

# Kotak ESG Exclusionary Strategy Fund

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

30<sup>th</sup> November 2024



## Fund Facts

**Allotment Date:** 11 December 2020.

**Benchmark:** Nifty 100 ESG Index TRI

**AUM:** ₹940.40 crs



## Fund Manager\*

Mr. Mandar Pawar



## Minimum Investment Amount

### Initial & Additional Investment

₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

₹100 and any amount thereafter

### Ideal Investments Horizon

5 Years & Above



## Risk Ratios

Standard Deviation <sup>\$</sup>	13.68%
Beta <sup>\$</sup>	0.92
Sharpe <sup>\$</sup>	0.40
Portfolio Turnover	17.58%
(P/E)	26.66
P/BV	4.18



## Total Expense Ratio\*\*

Regular Plan: 2.23%

Direct Plan: 0.81%



## About the Fund

- The portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization
- The investment focus is on 'How Companies Make Money'... rather than just 'How Much Money' They Make



## Portfolio Action

- The Fund follows the Environment, Social and Governance (ESG) theme with the flexibility of investing across market capitalization.
- We exclude companies from sectors such as Tobacco, Liquor, Manufacturing of Controversial Weapons and Gambling.
- Portfolio consists of investment ideas based on ESG Score and our proprietary Business, Management & Valuation (BMV) approach.
- Companies are screened based on both ESG score as well as fundamental attractiveness.
- Large/Mid/Small cap exposures in the portfolio are at 80:15:2 respectively.
- From Oct-24 onwards, we are adhering to the SEBI guidelines for ESG funds which mandates minimum 65% weight of the portfolio in stocks of companies which have Core ESG score (applicable for Top 150 listed cos.) as provided by ESG Ratings provider (EPR) based on disclosures provided by the companies in their Business Responsibility and Sustainability Report (BRSR). At present we have ~84% weightage of the portfolio in cos. where this Core ESG score is available. Balance weight are in cos. where at least ESG score is provided by the EPR and BRSR reports for these cos. are available.



## Market Cap<sup>^^</sup>

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
November-24	84.34	12.85	2.44	0.37
October-24	83.23	13.74	2.56	0.47
September-24	82.66	14.64	2.40	0.30
August-24	82.60	14.62	2.45	0.33
July-24	80.51	15.34	2.13	2.02
June-24	75.34	21.95	1.92	0.79



## Top 10 Stocks<sup>^^</sup>

Stocks	% to Net Assets	Stocks	% to Net Assets
Infosys Ltd.	8.12%	Zomato Ltd.	4.46%
HDFC Bank Ltd.	7.62%	Ultratech Cement Ltd.	4.29%
ICICI Bank Ltd.	5.52%	Axis Bank Ltd.	4.02%
Larsen And Toubro Ltd.	5.03%	Hero Motocorp Ltd.	3.90%
Bharti Airtel Ltd	4.67%	Gail (India) Ltd.	3.82%

## Top 10 Sector^^

Sector	30th November 2024			31st October 2024			30th September 2024		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	23.88	31.48	-7.60	24.51	31.79	-7.29	23.57	31.32	-7.74
Information Technology	16.02	20.54	-4.52	14.86	19.36	-4.50	13.53	18.61	-5.08
Automobile and Auto Components	12.46	8.51	3.95	12.79	8.64	4.16	13.52	9.12	4.40
Construction Materials	7.99	2.19	5.81	8.17	2.19	5.98	8.62	2.14	6.48
Healthcare	6.88	5.24	1.64	7.03	5.30	1.73	6.79	5.01	1.78
Consumer Services	5.75	3.12	2.62	4.54	2.98	1.56	4.50	3.07	1.43
Oil, Gas & Consumable Fuels	5.25	4.66	0.59	5.06	4.71	0.35	5.56	4.99	0.57
Telecommunication	5.13	3.22	1.91	5.07	3.19	1.89	4.96	3.12	1.84
Construction	5.02	1.75	3.28	4.88	1.70	3.18	4.77	1.59	3.18
Chemicals	3.53	0.45	3.08	3.90	0.45	3.44	3.97	0.45	3.52

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-esg-exclusionary-strategy-fund/reg-g>

OW – Overweight, UW – Underweight

## What In and What's Out: November 2024\$

New Entry	Complete Exit
Hindustan Petroleum Corporation Ltd.	-

## Scheme Performance - Regular Plan Growth Option

December 11, 2020	Kotak ESG Exclusionary Strategy Fund - Reg - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Reg - Growth (₹)	Nifty 100 ESG Index TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	14.02%	17.45%	-3.44%	17.11%	16,834	18,940	18,721
Last 1 Year	22.64%	24.29%	-1.64%	21.27%	12,264	12,429	12,127
Last 3 Years	11.99%	12.40%	-0.41%	13.76%	14,046	14,201	14,723

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Scheme Performance - Direct Plan Growth Option

December 11, 2020	Kotak ESG Exclusionary Strategy Fund - Dir - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Dir - Growth (₹)	Nifty 100 ESG Index TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	15.92%	17.45%	-1.54%	17.11%	17,975	18,940	18,721
Last 1 Year	24.47%	24.29%	0.18%	21.27%	12,447	12,429	12,127
Last 3 Years	13.81%	12.40%	1.41%	13.76%	14,743	14,201	14,723

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	3 Years	1 Year
Total amount invested (₹)	4,80,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	6,48,275	4,65,126	1,27,047
<b>Scheme Returns (%)</b>	<b>15.15</b>	<b>17.40</b>	<b>11.15</b>
Nifty 100 ESG Index (TRI) Returns (%)	16.24	17.70	11.31
Alpha*	-1.09	-0.30	-0.16
Nifty 100 ESG Index (TRI) (₹)#	6,62,059	4,67,118	1,27,149
Nifty 50 (TRI) (₹)^	6,56,139	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	15.77	16.50	9.80

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

# Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,  
[https://kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Regular\\_Plan](https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan).

## SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	3 Years	1 Year
Total amount invested (₹)	4,80,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	6,71,441	4,77,320	1,28,097
<b>Scheme Returns (%)</b>	<b>16.97</b>	<b>19.24</b>	<b>12.84</b>
Nifty 100 ESG Index (TRI) Returns (%)	16.24	17.70	11.31
Alpha*	0.73	1.54	1.53
Nifty 100 ESG Index (TRI) (₹)#	6,62,059	4,67,118	1,27,149
Nifty 50 (TRI) (₹)^	6,56,139	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	15.77	16.50	9.80

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

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[https://kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund%20Managers\\_Direct\\_Plan](https://kotakmf.com/documents/Funds_Managed_by_Fund%20Managers_Direct_Plan)

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

\*\*Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024.

## Riskometer



The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.

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Investors may consult their financial expert before making any investment decision.

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