

# Kotak ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

30<sup>th</sup> November 2024



## Fund Facts

**Allotment Date:** 23 November 2005.

**Benchmark:** Nifty 500 TRI

**AUM:** ₹6,232.32 crs



## Fund Manager\*

Mr. Harsha Upadhyaya



## Minimum Investment Amount

**Initial & Additional Investment**

₹500 and in multiples of ₹500

**Systematic Investment Plan (SIP)**

₹500 and in multiples of ₹500

**Ideal Investments Horizon**

5 years & above



## Risk Ratios

Standard Deviation <sup>\$</sup>	12.30%
Beta <sup>\$</sup>	0.87
Sharpe <sup>\$</sup>	0.87
Portfolio Turnover	39.06%
(P/E)	20.94
P/BV	3.65



## Total Expense Ratio\*\*

Regular Plan: 1.76%

Direct Plan: 0.61%



## About the Fund

- Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors.
- The scheme will endeavour to generate return by investing in equity and equity linked instruments across the market capitalisations
- Fund follows a bottom up stock selection with a top down thematic overlay which helps identify stock opportunities



## Portfolio Action

- Indian Equities have come off in the past few weeks driven by slowing economy, lacklustre earnings season and significant FII selling.
- Currently, the investment focus is on businesses that have reasonable visibility on earnings going forward.
- The top overweight sectors are – Construction, IT Services and Oil&Gas.
- The key underweight sectors in the portfolio are – Financials and FMCG.
- Large/Mid/Small cap exposures in the portfolio are at 66:14:18 respectively.



## Market Cap<sup>^^</sup>

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
November-24	66.22	13.85	18.28	1.65
October-24	66.82	14.04	17.65	1.49
September-24	66.94	13.97	17.69	1.40
August-24	67.36	14.60	15.54	2.50
July-24	65.90	17.75	15.78	0.57
June-24	63.09	22.99	13.22	0.70



## Top 10 Stocks<sup>^^</sup>

Stocks	% to Net Assets	Stocks	% to Net Assets
HDFC Bank Ltd.	8.65%	Larsen And Toubro Ltd.	3.29%
Infosys Ltd.	5.37%	Axis Bank Ltd.	3.28%
ICICI Securities Ltd	3.98%	NTPC Ltd	2.92%
Tech Mahindra Ltd.	3.71%	Bosch Ltd.	2.92%
State Bank Of India	3.63%	Hindustan Petroleum Corporation Ltd	2.31%

## Top 10 Sector^^

Sector	30th November 2024			31st October 2024			30th September 2024		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	25.49	29.15	-3.66	25.55	28.98	-3.43	24.64	27.94	-3.30
Information Technology	12.73	10.21	2.52	12.22	9.64	2.58	11.42	9.49	1.94
Oil, Gas & Consumable Fuels	8.72	7.58	1.14	9.10	7.82	1.28	9.95	8.27	1.68
Construction	7.49	3.04	4.44	7.51	2.99	4.52	7.49	2.90	4.58
Chemicals	6.20	2.17	4.03	6.36	2.21	4.16	6.53	2.20	4.33
Capital Goods	5.64	5.80	-0.16	5.38	5.67	-0.29	5.22	5.69	-0.47
Automobile and Auto Components	5.33	6.88	-1.55	5.53	7.00	-1.47	5.75	7.44	-1.69
Fast Moving Consumer Goods	4.75	6.92	-2.18	4.83	7.09	-2.26	5.20	7.30	-2.10
Power	4.55	3.45	1.10	4.94	3.70	1.23	5.08	3.80	1.28
Healthcare	4.14	6.23	-2.10	4.33	6.32	-2.00	4.31	5.97	-1.66

^^Source: <https://www.kotakmf.com/mutual-funds/tax-saver-funds/kotak-elss-tax-saver-fund/reg-g>

OW – Overweight, UW – Underweight

## What In and What's Out: November 2024\$

New Entry	Complete Exit
Swiggy Ltd.	Waaree Energies Ltd.

## Scheme Performance - Regular Plan Growth Option

November 23, 2005	Kotak ELSS Tax Saver Fund - Reg - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Reg - Growth (₹)	Nifty 500 TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	13.76%	14.23%	-0.47%	13.78%	1,16,209	1,25,689	1,16,636
Last 1 Year	29.88%	27.29%	2.59%	21.27%	12,988	12,729	12,127
Last 3 Years	18.14%	16.89%	1.26%	13.76%	16,489	15,969	14,723
Last 5 Years	20.19%	19.44%	0.74%	16.21%	25,105	24,337	21,208

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Scheme Performance - Direct Plan Growth Option

January 01, 2013	Kotak ELSS Tax Saver Fund - Dir - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Dir - Growth (₹)	Nifty 500 TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	17.23%	15.23%	2.01%	13.84%	66,507	54,142	46,895
Last 1 Year	31.45%	27.29%	4.16%	21.27%	13,145	12,729	12,127
Last 3 Years	19.66%	16.89%	2.78%	13.76%	17,135	15,969	14,723
Last 5 Years	21.75%	19.44%	2.30%	16.21%	26,776	24,337	21,208

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	1,11,35,519	29,89,162	17,17,617	10,56,849	5,00,959	1,30,027
<b>Scheme Returns (%)</b>	<b>14.67</b>	<b>17.38</b>	<b>20.09</b>	<b>22.86</b>	<b>22.72</b>	<b>15.96</b>
Nifty 500 (TRI) Returns (%)	14.31	16.83	19.11	22.00	21.42	13.21
Alpha*	0.36	0.56	0.98	0.86	1.31	2.75
Nifty 500 (TRI) (₹)#	1,06,78,346	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 50 (TRI) (₹)^	94,21,223	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	13.22	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

# Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,  
[https://kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Regular\\_Plan](https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan)

## SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	47,72,601	32,31,933	18,11,312	10,98,023	5,11,586	1,30,903
Scheme Returns (%)	18.83	18.83	21.58	24.45	24.25	17.39
Nifty 500 (TRI) Returns (%)	16.45	16.83	19.11	22.00	21.42	13.21
Alpha*	2.38	2.01	2.47	2.45	2.84	4.18
Nifty 500 (TRI) (₹)#	40,75,559	29,00,769	16,58,957	10,35,162	4,92,003	1,28,331
Nifty 50 (TRI) (₹)^	36,26,382	26,35,378	15,07,646	9,41,398	4,59,240	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.42	18.08	16.50	9.80

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

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\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

\*Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

\*\*Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024.

## Riskometer



The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.

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Investors may consult their financial expert before making any investment decision.

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