

Kotak Manufacture In India Fund

An open ended equity scheme following manufacturing theme

30th November 2024



Fund Facts

Allotment Date: 22 February 2022.

Benchmark: Nifty India Manufacturing TRI

AUM: ₹2,452.64 crs



Fund Manager*

Mr. Harsha Upadhyaya &
Mr. Abhishek Bisen



Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
5 Years & Above



Risk Ratios

Standard Deviation ^{\$}	12.70%
Beta ^{\$}	0.79
Sharpe ^{\$}	1.22
Portfolio Turnover	22.11%
(P/E)	24.84
P/BV	3.93



Total Expense Ratio**

Regular Plan: 1.96%
Direct Plan: 0.46%



About the Fund

- The fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint
- It maintains a diversified portfolio with a balanced mix of Largecap and Mid & Smallcap stocks



Portfolio Action

- Kotak Manufacture in India fund seeks to invest in growing theme of manufacturing intensity of India, across sectors and market capitalisation. There are multiple initiatives and reforms of government to incentivise manufacturing growth in India, along with good corporate health as well as opportunities arising from China +1, all this augurs well for medium term growth of the manufacturing theme. Our key investments are in auto & auto ancillary, pharmaceutical and healthcare, capital goods, chemicals and metals. We run a diversified portfolio with a balanced mix of large, mid and smallcaps. Our large allocations are in auto, pharmaceuticals, capital goods and industrial sectors to benefit from growing trend of manufacturing in India. Private sector capex continues to be encouraging trend, moving up after almost a decade of stagnancy.



Market Cap^{^^}

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
November-24	53.59	24.16	19.82	2.43
October-24	55.29	23.65	18.82	2.24
September-24	56.55	23.67	17.16	2.62
August-24	56.02	24.05	14.70	5.23
July-24	56.38	25.93	14.39	3.30
June-24	48.61	35.48	14.32	1.59



Top 10 Stocks^{^^}

Stocks	% to Net Assets	Stocks	% to Net Assets
Sun Pharmaceuticals Industries Ltd.	5.08%	Hero Motocorp Ltd.	2.62%
Reliance Industries Ltd.	3.95%	Kaynes Technology India Ltd.	2.58%
Tata Steel Ltd.	3.24%	Dr Reddys Laboratories Ltd.	2.57%
Hindalco Industries Ltd	2.68%	Coromandel International Ltd.	2.55%
Hindustan Petroleum Corporation Ltd	2.66%	Bharat Electronics Ltd.	2.54%

Top 10 Sector^^

Sector	30th November 2024			31st October 2024			30th September 2024		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Capital Goods	23.24	20.81	2.44	21.75	19.91	1.84	20.23	19.71	0.52
Automobile and Auto Components	21.53	29.08	-7.54	21.91	29.54	-7.62	22.88	30.69	-7.81
Healthcare	16.77	15.72	1.05	17.13	16.02	1.11	16.84	15.04	1.80
Oil, Gas & Consumable Fuels	10.43	8.05	2.38	10.77	8.28	2.49	11.61	8.70	2.91
Metals & Mining	7.12	12.77	-5.65	7.28	12.96	-5.68	7.38	12.97	-5.59
Chemicals	4.46	7.10	-2.64	4.24	7.18	-2.94	4.16	6.97	-2.81
Construction Materials	4.12	-	4.12	4.31	-	4.31	4.32	-	4.32
Consumer Durables	3.81	4.78	-0.98	3.84	4.46	-0.62	3.58	4.44	-0.86
Construction	2.55	-	2.55	2.49	-	2.49	2.34	-	2.34
Fast Moving Consumer Goods	2.39	-	2.39	2.46	-	2.46	2.57	-	2.57

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-manufacture-in-india-fund/reg-g>

OW – Overweight, UW – Underweight

What In and What's Out: November 2024\$

New Entry	Complete Exit
KEI Industries Ltd.	-

Scheme Performance - Regular Plan Growth Option

February 22, 2022	Kotak Manufacture In India Fund - Reg - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund - Reg - Growth (₹)	Nifty India Manufacturing TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	24.34%	25.52%	-1.18%	14.63%	18,285	18,770	14,596
Last 1 Year	33.39%	37.54%	-4.15%	21.27%	13,339	13,754	12,127

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.# Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

February 22, 2022	Kotak Manufacture In India Fund - Dir - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund - Dir - Growth (₹)	Nifty India Manufacturing TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	26.38%	25.52%	0.86%	14.63%	19,128	18,770	14,596
Last 1 Year	35.43%	37.54%	-2.11%	21.27%	13,543	13,754	12,127

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	1 Year
Total amount invested (₹)	3,40,000	1,20,000
Total Value as on November 29, 2024 (₹)	4,57,081	1,27,085
Scheme Returns (%)	21.54	11.21
Nifty India Manufacturing (TRI) Returns (%)	29.49	16.66
Alpha*	-7.95	-5.46
Nifty India Manufacturing (TRI) (₹)#	5,05,910	1,30,456
Nifty 50 (TRI) (₹)^	4,30,870	1,26,207
Nifty 50 (TRI) Returns (%)	17.05	9.80

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan

SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	1 Year
Total amount invested (₹)	3,40,000	1,20,000
Total Value as on November 29, 2024 (₹)	5,00,770	1,30,818
Scheme Returns (%)	28.68	17.25
Nifty India Manufacturing (TRI) Returns (%)	29.49	16.66
Alpha*	-0.81	0.59
Nifty India Manufacturing (TRI) (₹)#	5,05,910	1,30,456
Nifty 50 (TRI) (₹)^	4,30,870	1,26,207
Nifty 50 (TRI) Returns (%)	17.05	9.80

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https://kotakmf.com/documents/Funds_Managed_by_Fund%20Managers_Direct_Plan

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

**Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024.

Riskometer



The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.

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