

Kotak Equity Opportunities Fund

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

30th November 2024



Fund Facts

Allotment Date: 09 September 2004.

Benchmark: Nifty Large Midcap 250 TRI (Tier 1)
Nifty 200 TRI (Tier 2)

AUM: ₹25,648.50 crs



Fund Manager*

Mr. Harsha Upadhyaya



Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
5 Years & Above



Risk Ratios

Standard Deviation ^{\$}	12.50%
Beta ^{\$}	0.86
Sharpe ^{\$}	1.07
Portfolio Turnover	26.42%
(P/E)	24.68
P/BV	3.92



Total Expense Ratio**

Regular Plan: 1.59%
Direct Plan: 0.50%



About the Fund

- Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments
- The fund seeks opportunities in sectors with strong company performance and growth potential.
- The fund adopts a GARP (Growth at a Reasonable Price) investment style.
- The Large and Midcap selections are driven by valuations, bottom-up research, and market outlook.



Portfolio Action

- Indian Equities have come off in the past few weeks driven by slowing economy, lacklustre earnings season and significant FII selling.
- Currently, the investment focus is on businesses that have reasonable visibility on earnings going forward.
- Top overweight sectors – Capital Goods, Chemicals and Oil&Gas; we expect industry fundamentals to get better.
- The key underweight sectors in the portfolio are – Financials and FMCG.
- Large/ mid and small cap allocations in the portfolio are about 56%, 36% and 6% respectively.



Market Cap^{^^}

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
November-24	56.13	35.52	5.75	2.60
October-24	55.98	36.33	5.50	2.19
September-24	56.41	36.67	5.41	1.51
August-24	56.38	36.23	5.79	1.60
July-24	54.48	38.23	5.83	1.46
June-24	53.22	40.74	4.97	1.07



Top 10 Stocks^{^^}

Stocks	% to Net Assets	Stocks	% to Net Assets
HDFC Bank Ltd.	5.60%	Bharat Electronics Ltd.	3.36%
Infosys Ltd.	4.20%	Axis Bank Ltd.	2.75%
Zomato Ltd.	3.80%	Larsen And Toubro Ltd.	2.69%
State Bank Of India	3.60%	Mphasis Ltd	2.49%
ICICI Bank Ltd.	3.50%	Sun Pharmaceuticals Industries Ltd.	2.22%

Top 10 Sector^^

Sector	30th November 2024			31st October 2024			30th September 2024		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	20.64	26.41	-5.76	21.09	26.33	-5.24	19.61	25.15	-5.55
Capital Goods	10.89	8.65	2.24	10.76	8.51	2.25	10.88	8.78	2.09
Information Technology	9.84	9.58	0.26	9.12	9.03	0.09	8.07	8.85	-0.77
Oil, Gas & Consumable Fuels	9.07	6.35	2.72	9.64	6.55	3.09	10.57	6.97	3.60
Healthcare	8.47	7.49	0.98	8.63	7.66	0.98	8.45	7.26	1.19
Automobile and Auto Components	8.37	7.42	0.95	8.82	7.65	1.18	9.41	7.95	1.46
Chemicals	6.57	3.51	3.07	6.79	3.58	3.22	6.84	3.56	3.28
Consumer Services	5.02	3.71	1.31	3.81	3.46	0.35	4.04	3.55	0.48
Construction	3.40	2.17	1.24	3.50	2.15	1.35	3.43	2.11	1.32
Construction Materials	3.10	1.81	1.30	3.32	1.83	1.49	3.36	1.82	1.53

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-equity-opportunities-fund/reg-g>

OW – Overweight, UW – Underweight

What In and What's Out: November 2024\$

New Entry	Complete Exit
Swiggy Ltd.	Waaree Energies Ltd.

Scheme Performance - Regular Plan Growth Option

September 09, 2004	Kotak Equity Opportunities Fund - Reg - Growth	Nifty Large Midcap 250 TRI# (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA Nifty 50 (Tier 2) TRI ##	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Reg - Growth (₹)	Nifty Large Midcap 250 TRI # (Tier 1) (₹)	Nifty 200 Index TRI # (Tier 2) (₹)	Nifty 50 TRI ## (₹)
Since Inception	18.97%	NA	NA	15.88%	3.09%	15.61%	3,36,013	NA	1,97,340	1,88,096
Last 1 Year	33.00%	28.54%	4.46%	26.38%	6.62%	21.27%	13,300	12,854	12,638	12,127
Last 3 Years	21.15%	19.22%	1.93%	15.93%	5.22%	13.76%	17,781	16,947	15,582	14,723
Last 5 Years	21.61%	22.39%	-0.79%	18.20%	3.41%	16.21%	26,625	27,497	23,095	21,208

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

January 01, 2013	Kotak Equity Opportunities Fund - Dir - Growth	Nifty Large Midcap 250 TRI# (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Dir - Growth (₹)	Nifty Large Midcap 250 TRI # (Tier 1) (₹)	Nifty 200 Index TRI# (Tier 2) (₹)	Nifty 50 TRI ## (₹)
Since Inception	18.49%	17.24%	1.25%	14.75%	3.74%	13.84%	75,494	66,534	51,522	46,895
Last 1 Year	34.48%	28.54%	5.94%	26.38%	8.09%	21.27%	13,448	12,854	12,638	12,127
Last 3 Years	22.57%	19.22%	3.35%	15.93%	6.64%	13.76%	18,415	16,947	15,582	14,723
Last 5 Years	23.04%	22.39%	0.65%	18.20%	4.84%	16.21%	28,235	27,497	23,095	21,208

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year. CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	1,67,55,740	31,62,401	18,01,263	11,03,647	5,21,498	1,31,752
Scheme Returns (%)	16.55	18.43	21.43	24.66	25.66	18.78
Nifty Large Midcap 250 (TRI) Returns (%)	NA	18.67	21.41	24.91	24.19	14.03
Alpha*	NA	-0.24	0.02	-0.25	1.47	4.75
Nifty Large Midcap 250 (TRI) (₹)#	NA	32,04,235	18,00,179	11,10,248	5,11,141	1,28,838
Nifty 200 (TRI) Returns (%)	14.17	16.17	18.16	20.72	19.96	12.12
Alpha*	2.38	2.26	3.27	3.94	5.70	6.66
Nifty 200 (TRI) Returns (₹)#	1,24,29,195	27,99,698	16,03,688	10,03,745	4,82,118	1,27,652
Nifty 50 (TRI) (₹)^	1,15,35,587	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	13.57	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan

SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	14,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	50,36,981	34,00,383	18,90,992	11,42,978	5,31,718	1,32,576
Scheme Returns (%)	19.64	19.77	22.80	26.13	27.10	20.13
Nifty Large Midcap 250 (TRI) Returns (%)	18.49	18.67	21.41	24.91	24.19	14.03
Alpha*	1.14	1.10	1.39	1.22	2.91	6.10
Nifty Large Midcap 250 (TRI) (₹)#	46,67,289	32,04,235	18,00,179	11,10,248	5,11,141	1,28,838
Nifty 200 (TRI) Returns (%)	15.82	16.17	18.16	20.72	19.96	12.12
Alpha*	3.82	3.61	4.64	5.40	7.14	8.02
Nifty 200 (TRI) Returns (₹)#	39,09,464	27,99,698	16,03,688	10,03,745	4,82,118	1,27,652
Nifty 50 (TRI) (₹)^	36,26,382	26,35,366	15,08,080	9,42,013	4,58,941	1,26,207
Nifty 50 (TRI) Returns (%)	14.68	15.04	16.43	18.11	16.45	9.80

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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https://kotakmf.com/documents/Funds_Managed_by_Fund%20Managers_Direct_Plan

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

**Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024.

Riskometer



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Investors may consult their financial expert before making any investment decision.

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