

Kotak Quant Fund

An open-ended equity scheme following Quant based investing theme

30th November 2024



Fund Facts

Allotment Date: 02 August 2023.

Benchmark: Nifty 200 TRI

AUM: ₹847.43 crs



Fund Manager*

Mr. Harsha Upadhyaya,
Mr. Abhishek Bisen & Mr. Rohit Tandon



Minimum Investment Amount

Initial Investment

₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Additional Investment

₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

Systematic Investment Plan (SIP)

₹500 (Subject to a minimum of 10 SIP installments of ₹500/- each)

Ideal Investments Horizon

5 years & above



Risk Ratios

Standard Deviation [§]	17.54%
Beta [§]	1.24
Sharpe [§]	1.50
Portfolio Turnover	197.03%
(P/E)	24.10
P/BV	3.68



Total Expense Ratio**

Regular Plan: 1.41%

Direct Plan: 1.16%



About the Fund

- The fund selects stocks based on an in-house proprietary quantitative model
- The model is tested on 6 parameters: 60 Days, Sharpe, Churn, Quality, Active Share & Rebalance to Rebalance Tests
- During portfolio construction, the fund considers fundamental factors such as Return on Equity(ROE), Return on Asset(ROA), Net Profit Margin(NPM), etc., as well as technical/behavioral factors like Liquidity, Stock price momentum (relative to itself and cross-section), Volatility, etc



Market Cap^{^^}

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
November-24	56.98	35.47	5.64	1.91
October-24	52.85	41.72	4.54	0.89
September-24	52.03	43.48	4.05	0.44
August-24	52.07	44.24	4.03	-0.34
July-24	65.80	30.44	2.80	0.96
June-24	58.14	37.79	3.32	0.75



Top 10 Stocks^{^^}

Stocks	% to Net Assets	Stocks	% to Net Assets
Sun Pharmaceuticals Industries Ltd.	3.78%	Grasim Industries Ltd.	3.18%
ICICI Bank Ltd.	3.56%	HCL Technologies Ltd.	3.12%
Bharti Airtel Ltd	3.42%	Ultratech Cement Ltd.	3.05%
HDFC Bank Ltd.	3.40%	Divi s Laboratories Ltd.	3.00%
Apollo Hospitals Enterprises Ltd.	3.28%	Bosch Ltd.	2.93%

Top 10 Sector^^

Sector	30th November 2024			31st October 2024			30th September 2024		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	19.24	30.99	-11.75	14.80	30.84	-16.04	12.32	29.61	-17.29
Healthcare	17.99	4.88	13.11	11.11	5.00	6.11	8.46	4.79	3.68
Automobile and Auto Components	9.75	7.04	2.71	11.76	7.17	4.59	12.82	7.63	5.19
Construction Materials	6.23	1.92	4.31	4.15	1.95	2.20	3.22	1.92	1.30
Capital Goods	5.55	4.36	1.19	5.33	4.18	1.14	5.46	4.25	1.22
Consumer Durables	4.99	2.57	2.42	6.56	2.63	3.93	7.65	2.78	4.86
Chemicals	4.98	1.19	3.79	5.11	1.21	3.91	4.60	1.21	3.39
Telecommunication	4.77	3.30	1.47	5.28	3.27	2.01	5.59	3.30	2.29
Information Technology	4.65	11.17	-6.52	1.26	10.53	-9.26	-	10.32	-10.32
Metals & Mining	4.36	3.35	1.01	6.25	3.48	2.77	6.66	3.58	3.08

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-quant-fund/reg-g>

OW – Overweight, UW – Underweight

What In and What's Out: November 2024\$

New Entry	Complete Exit
Piramal Pharma Ltd.	Adani Ports and Special Economic Zone Ltd.
	Bharat Petroleum Corporation Ltd.
	Biocon Ltd.
	Carborundum Universal Ltd.
	Escorts Kubota Ltd.
	Exide Industries Ltd.
	Glenmark Pharmaceuticals Ltd.
	Hindustan Petroleum Corporation Ltd.
	Indian Oil Corporation Ltd.
	Indraprastha Gas Ltd.
	Indus Towers Ltd. (Erstwhile Bharti Infratel Limited)
	LIC Housing Finance Ltd.
	National Aluminium Company Ltd.
	NHPC Ltd.
	Oil & Natural Gas Corporation Ltd.
	Phoenix Mills Ltd.
	Power Grid Corporation Of India Ltd.
	State Bank Of India
	Tata Steel Ltd.
	Zydus Lifesciences Ltd.

Scheme Performance - Regular Plan Growth Option

August 02, 2023	Kotak Quant Fund - Reg - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund - Reg - Growth (₹)	Nifty 200 TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	34.76%	24.47%	10.29%	18.64%	14,865	13,376	12,550
Last 1 Year	31.41%	26.38%	5.02%	21.27%	13,141	12,638	12,127

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

August 02, 2023	Kotak Quant Fund - Dir - Growth	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund- Dire - Growth (₹)	Nifty 200 TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	35.08%	24.47%	10.60%	18.64%	14,911	13,376	12,550
Last 1 Year	31.77%	26.38%	5.38%	21.27%	13,177	12,638	12,127

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024. Different plans have different expense structure. The performance details provided herein are of direct plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	1 Year
Total amount invested (₹)	1,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	1,83,657	1,24,891
Scheme Returns (%)	21.21	7.70
Nifty 200 (TRI) Returns (%)	18.84	12.12
Alpha*	2.37	-4.42
Nifty 200 (TRI) (₹)#	1,81,029	1,27,652
Nifty 50 (TRI) (₹)^	1,76,732	1,26,207
Nifty 50 (TRI) Returns (%)	14.97	9.80

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,
https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan.

SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	1 Year
Total amount invested (₹)	1,60,000	1,20,000
Total Value as on November 29, 2024 (₹)	1,84,055	1,25,114
Scheme Returns (%)	21.57	8.05
Nifty 200 (TRI) Returns (%)	18.84	12.12
Alpha*	2.73	-4.07
Nifty 200 (TRI) (₹)#	1,81,029	1,27,652
Nifty 50 (TRI) (₹)^	1,76,732	1,26,207
Nifty 50 (TRI) Returns (%)	14.97	9.80

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,
https://kotakmf.com/documents/Funds_Managed_by_Fund%20Managers_Direct_Plan

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

**Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024.

Riskometer



The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.

Disclaimer

The information contained in this (document) is extracted from different public sources. All reasonable care has been taken to ensure that the information contained herein is not misleading or untrue at the time of publication. This is for the information of the person to whom it is provided without any liability whatsoever on the part of Kotak Mahindra Asset Management Co Ltd or any associated companies or any employee thereof. We are not soliciting any action based on this material and is for general information only. Investors should consult their financial advisors if in doubt about whether the product is suitable for them before investing.

The document includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on the services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

This is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of it, in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this material are required to inform themselves about, and to observe, any such restrictions. The sector(s)/ stock(s) referred, if any should not be construed as any kind of recommendation and are for information/used to explain the concept.

Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.