

Kotak Overnight Fund

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

30th November 2024



Fund Facts

Allotment Date: 15th January 2019.

Benchmark: Nifty 1D Rate Index

AUM: ₹5,739.17 crs

Exit Load: Nil (applicable for all plans)



Fund Manager*

Mr. Deepak Agrawal



Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Ideal Investments Horizon
1 day



Risk Ratios^{\$}

Standard Deviation: 0.06%



Total Expense Ratio**

Regular Plan: 0.16%
Direct Plan: 0.08%



About Kotak Overnight Fund

- Fund invests in overnight securities.
- Fund aims to provide reasonable returns with low risk and a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.



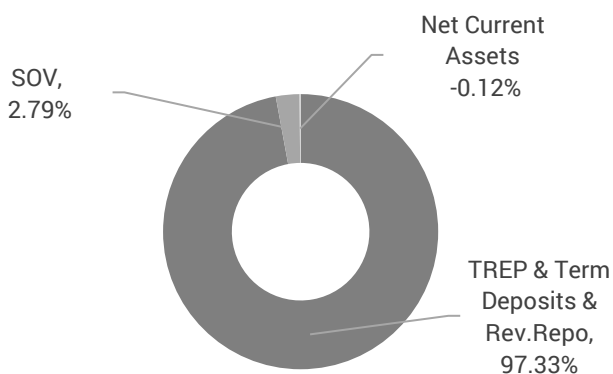
Debt Quants^^

Particulars	30 th Nov 24	31 st Oct 24	30 th Sep 24
Avg. Maturity (in days)	0.01	0.01	0.01
Modified Duration(in days)	0.01	0.01	0.01
Macaulay Duration(in days)	0.01	0.01	0.01
Yield (in %)	6.68	6.32	6.68

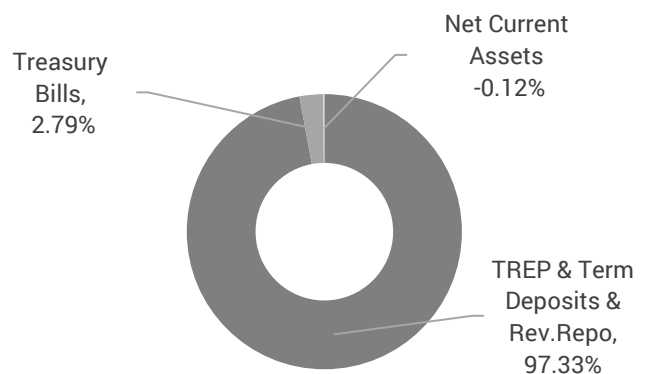
*in case of semi annual YTM, it will be annualized.



Rating Profile^^



Portfolio Allocation^^



Top Holdings^^

Issuer/Instruments	% to Net Assets
91 DAYS TREASURY BILL 05/12/2024	1.92%
364 DAYS TREASURY BILL 05/12/2024	0.87%

^^Source : <https://www.kotakmf.com/mutual-funds/liquid-funds/kotak-overnight-fund/reg-g>

Scheme Performance - Regular Plan Growth Option

Jan 15, 2019	Kotak Overnight Fund - Reg - Growth	NIFTY 1D Rate Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund - Reg - Growth (₹)	NIFTY 1D Rate Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	4.92%	5.07%	-0.15%	5.84%	13,262	13,377	13,958
Last 1 Year	6.62%	6.74%	-0.12%	7.10%	10,664	10,676	10,712
Last 3 Years	5.83%	5.99%	-0.16%	5.81%	11,855	11,908	11,849
Last 5 Years	4.79%	4.95%	-0.16%	5.56%	12,638	12,735	13,112

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan, Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

Jan 15, 2019	Kotak Overnight Fund - Dir - Growth	NIFTY 1D Rate Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund - Dir - Growth (₹)	NIFTY 1D Rate Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	5.02%	5.07%	-0.06%	5.84%	13,334	13,377	13,958
Last 1 Year	6.72%	6.74%	-0.02%	7.10%	10,674	10,676	10,712
Last 3 Years	5.94%	5.99%	-0.04%	5.81%	11,893	11,908	11,849
Last 5 Years	4.89%	4.95%	-0.06%	5.56%	12,701	12,735	13,112

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of direct plan, Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	5 Years	3 Years	1 Year
Total amount invested (₹)	7,10,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 November 2024 (₹)	8,32,853	6,90,154	3,96,546	1,24,201
Scheme Returns (%)	5.33	5.54	6.38	6.57
Nifty 1D Rate Index Returns (%)	5.48	5.70	6.52	6.68
Alpha*	-0.16	-0.16	-0.14	-0.11
Nifty 1D Rate Index (₹)#	8,36,760	6,92,878	3,97,390	1,24,270
NIFTY 1 Year T-Bill Index (₹)^	8,45,131	6,95,665	3,98,002	1,24,610
NIFTY 1 Year T-Bill Index Returns (%)	5.82	5.86	6.63	7.21

Scheme Inception : - January 15, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Disclosures: *To Know More about Fund Managers Top 3 & Bottom 3 scheme performance, https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Regular_Plan

SIP Performance - Direct Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	5 Years	3 Years	1 Year
Total amount invested (₹)	7,10,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 November 2024 (₹)	8,35,485	6,92,032	3,97,180	1,24,258
Scheme Returns (%)	5.43	5.65	6.49	6.66
Nifty 1D Rate Index Returns (%)	5.48	5.70	6.52	6.68
Alpha*	-0.05	-0.05	-0.04	-0.02
Nifty 1D Rate Index (₹)#	8,36,760	6,92,878	3,97,390	1,24,270
NIFTY 1 Year T-Bill Index (₹)^	8,45,131	6,95,665	3,98,002	1,24,610
NIFTY 1 Year T-Bill Index Returns (%)	5.82	5.86	6.63	7.21

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Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. Source: ICRA MFI Explorer.

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https://kotakmf.com/documents/Funds_Managed_by_Fund%20Managers_Direct_Plan

***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

**Total Expense Ratio includes applicable B30 fee and GST as on 30th November 2024

Riskometer

 <p>KOTAK OVERNIGHT FUND An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p> <p>The above riskometer is based on the scheme portfolio as on 30th November 2024. An addendum may be issued or updated on the website for new riskometer.</p>	Credit Risk → Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively low	A-I	
		Moderate		
		Relatively High		

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

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