

# Kotak Income Plus Arbitrage FOF



## KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

This product is suitable for investors who are seeking\*

- Long-term capital growth.
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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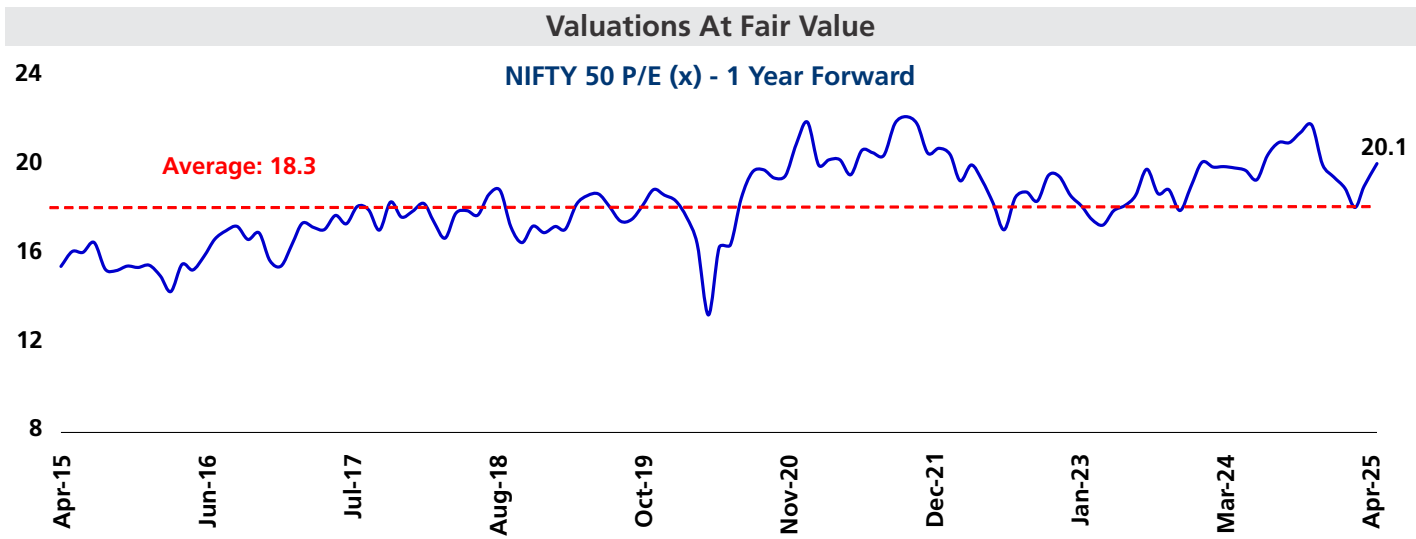
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# Market Overview

## Key Events for the Month of April 2025

- **India's Services Purchasing Managers' Index (PMI)** eased slightly to 58.5 in March from 59.0 in February, impacted by marginally slower sales growth amid softer demand and easing inflationary pressures.
- **Manufacturing Purchasing Managers' Index (PMI)** rose to 58.1 in March 2025, up from 56.3 in February, driven by stronger growth in new orders. The New Orders Index hit an eight-month high, supported by increased customer interest, favourable demand conditions, and effective marketing initiatives.
- **India's retail inflation (Consumer Price Index - CPI)** declined slightly to 3.34% in March, its lowest in nearly six years, primarily due to falling prices of vegetables and protein-rich food items.
- **India's Wholesale Price Index (WPI)** moderated to 2.05% in March from 2.38% in February, mainly influenced by price movements in manufactured food products, food articles, textiles, electricity, and other manufactured items.
- **GST collection** reached an all-time high of 2.36 lakh crore in April 2025, a 12.6% rise over 2.10 lakh crore collected in April 2024. The robust double-digit growth in GST indicates strengthening economic activity.
- **Indian equity indices** posted moderate monthly gains, with the Nifty 50 rising 3.77% and the BSE Sensex climbing 3.65%.

## Market Valuation Indicators



Source: Bloomberg, as on 30th April 2025

### Domestic Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty 50 Index	3.5%	0.5%	7.7%	12.4%	19.8%
Nifty Midcap150 Index	0.1%	-4.8%	5.2%	21.0%	31.0%
Nifty Smallcap250 Index	-3.1%	-13.5%	-3.0%	17.4%	33.5%
Nifty Next 50 Index	2.2%	-7.7%	-0.6%	14.9%	21.7%
Nifty 500 Index	2.1%	-2.9%	4.9%	14.2%	22.4%

Source: Bloomberg, As on 30/04/2025

### Strategy For Investment In Current Scenario

Neutral Weight	Equities
Over Weight	Large cap
Marginal Under Weight	Midcap
Under Weight	Small cap



## Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	-2.4%	-5.1%	-0.8%	26.2%	30.4%
Nifty Bank Index	11.1%	7.0%	11.5%	15.1%	20.7%
Nifty Energy Index	1.0%	-12.9%	-15.2%	6.2%	21.1%
Nifty Financial Services Index	12.5%	9.3%	19.6%	16.2%	19.8%
Nifty FMCG Index	-0.4%	-4.7%	4.1%	13.9%	14.5%
Nifty Healthcare Index	1.9%	-2.6%	17.4%	18.6%	20.3%
Nifty Infrastructure Index	5.2%	-0.4%	2.5%	19.6%	26.1%
Nifty IT Index	-16.1%	-11.4%	7.8%	4.2%	20.5%
Nifty Media Index	-4.2%	-25.0%	-20.0%	-11.0%	5.5%
Nifty Metal Index	2.2%	-8.0%	-6.5%	10.7%	35.8%
Nifty Pharma Index	1.6%	-4.2%	14.8%	17.3%	18.5%
Nifty Psu Bank Index	3.6%	-2.7%	-14.0%	33.3%	37.6%
Nifty Realty Index	-3.9%	-11.4%	-9.0%	25.9%	36.4%
BSE Consumer Durables Index	-0.7%	-5.3%	4.1%	10.4%	22.8%
BSE Industrial Index	-5.3%	-12.7%	-3.6%	31.7%	44.0%

Source: Bloomberg, As on 30/04/2025. The Sector(s)/Stock(s)/mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s)/Stock(s)

## Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	-4.7%	0.2%	10.6%	9.3%	12.2%
MSCI Emerging Index	1.8%	-0.6%	6.4%	1.1%	3.8%
MSCI India index	2.8%	-1.4%	5.4%	12.2%	19.9%
Dow Jones Industrial Average Index	-8.7%	-2.6%	7.5%	7.2%	10.8%
Nasdaq Composite Index	-11.1%	-3.6%	11.4%	12.2%	14.4%
Nikkei 225 Index	-8.9%	-7.8%	-6.1%	10.3%	12.3%
Shanghai Composite Index	0.9%	0.0%	5.6%	2.5%	2.8%
Deutsche Boerse AG german Stock Index DAX	3.5%	17.9%	25.5%	16.8%	15.7%

Source: Bloomberg, As on 30/04/2025

## Debt Market Snapshot

Items	Apr-25	Mar-25	1 month change	Apr-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	6.00%	6.25%	-25bps	6.50%	-50bps
CRR	4.00%	4.00%	Nil	4.50%	-50bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	6.00%	7.20%	-120bps	6.75%	-75bps
Call ON	6.00%	5.80%	20bps	6.70%	-70bps
CBLO	5.90%	6.05%	-15bps	6.68%	-78bps
1 yr TBILL	5.90%	6.44%	-54bps	7.06%	-116bps
10 Gsec	6.37%	6.62%	-24bps	7.19%	-82bps
5 Year AAA	6.92%	7.20%	-28bps	7.75%	-83bps
USD/INR	₹85.05	₹85.58	-₹0.53	₹83.25	₹1.80

Source: Bloomberg; RBI. Data as on 30th April 2025, CBLO Data for April 2025 is as on 29th April 2025"

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

**Investment Objective:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Rohit Tandon

**AAUM:** ₹9,461.56 crs

**AUM:** ₹9,830.40 crs

**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1),  
Nifty 50 TRI (Tier 2)

**Allotment Date:** December 29, 1998

**Folio Count:** 4,03,269

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹548.8320	₹629.7490
IDCW	₹70.8450	₹83.2860

(as on April 30, 2025)

### Ratios

Portfolio Turnover	28.90%
<sup>1</sup> Beta	0.91
<sup>1</sup> Sharpe#	0.67
<sup>1</sup> Standard Deviation	13.19%
<sup>1</sup> P/E	25.32
<sup>1</sup> P/BV	3.35

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.73%  
**Direct Plan:** 0.62%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

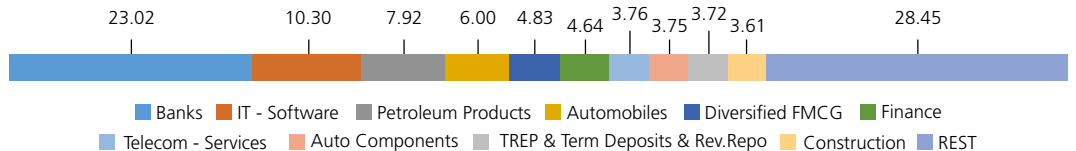
## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		VISHAL MEGA MART LIMITED	0.41
<b>Banks</b>	<b>23.02</b>	SWIGGY LTD	0.40
ICICI Bank Ltd.	7.58	<b>Cement and Cement Products</b>	<b>2.21</b>
HDFC Bank Ltd.	7.27	Ultratech Cement Ltd.	2.21
Axis Bank Ltd.	3.26	<b>Transport Services</b>	<b>2.14</b>
State Bank Of India	3.08	Inter Globe Aviation Ltd	2.14
Kotak Mahindra Bank Ltd.	1.83	<b>Fertilizers and Agrochemicals</b>	<b>1.70</b>
<b>IT - Software</b>	<b>10.30</b>	Coromandel International Ltd.	1.70
Infosys Ltd.	4.10	<b>Beverages</b>	<b>1.62</b>
Tata Consultancy Services Ltd.	2.01	UNITED SPIRITS LTD.	1.62
Tech Mahindra Ltd.	1.43	<b>Chemicals and Petrochemicals</b>	<b>1.54</b>
HCL Technologies Ltd.	0.96	SOLAR INDUSTRIES INDIA LIMITED	1.54
PERSISTENT SYSTEMS LIMITED	0.73	<b>Ferrous Metals</b>	<b>1.37</b>
Mphasis Ltd	0.61	Tata Steel Ltd.	1.37
LTIMindtree Limited	0.46	<b>Personal Products</b>	<b>1.27</b>
<b>Petroleum Products</b>	<b>7.92</b>	Godrej Consumer Products Ltd.	1.27
RELIANCE INDUSTRIES LTD.	6.61	<b>Aerospace and Defense</b>	<b>0.98</b>
Bharat Petroleum Corporation Ltd.	1.31	HINDUSTAN AERONAUTICS LTD.	0.66
<b>Automobiles</b>	<b>6.00</b>	ASTRA MICROWAVE PRODUCTS LTD.	0.32
Mahindra & Mahindra Ltd.	3.11	<b>Realty</b>	<b>0.84</b>
Maruti Suzuki India Limited	2.18	Oberoi Realty Ltd	0.61
Hero MotoCorp Ltd.	0.71	Mahindra Lifespace Developers Ltd	0.23
<b>Diversified FMCG</b>	<b>4.83</b>	<b>Industrial Products</b>	<b>0.81</b>
ITC Ltd.	2.91	Cummins India Ltd.	0.81
Hindustan Unilever Ltd.	1.92	<b>Consumer Durables</b>	<b>0.75</b>
<b>Finance</b>	<b>4.64</b>	V-Guard Industries Ltd.	0.75
Bajaj Finance Ltd.	1.75	<b>Gas</b>	<b>0.68</b>
SHRI RAM FINANCE LTD.	1.29	Gujarat State Petronet Ltd.	0.68
Power Finance Corporation Ltd.	0.97	<b>Insurance</b>	<b>0.61</b>
POONAWALLA FINCORP LTD.	0.63	HDFC Life Insurance Company Ltd.	0.61
<b>Telecom - Services</b>	<b>3.76</b>	<b>Non - Ferrous Metals</b>	<b>0.59</b>
Bharti Airtel Ltd	3.63	Hindalco Industries Ltd	0.59
Bharti Airtel Ltd - Partly Paid Shares	0.13	<b>Healthcare Services</b>	<b>0.56</b>
<b>Auto Components</b>	<b>3.75</b>	Apollo Hospitals Enterprises Ltd.	0.56
Apollo Tyres Ltd.	0.98	<b>Electrical Equipment</b>	<b>0.14</b>
SANVARDHAN MOTHERSON		ABB India Ltd	0.14
INTERNATIONAL LIMITED		<b>Equity &amp; Equity related - Total</b>	<b>95.36</b>
Bosch Ltd.	0.71	<b>Mutual Fund Units</b>	
Bharat Forge Ltd.	0.66	Kotak Liquid Direct Growth	1.07
Schaeffler India Ltd	0.60	<b>Mutual Fund Units - Total</b>	<b>1.07</b>
Balkrishna Industries Ltd.	0.57	<b>Futures</b>	
<b>Construction</b>	<b>0.23</b>	CNX BANK INDEX-MAY2025	0.58
Larsen And Toubro Ltd.	3.61	Sun Pharmaceuticals Industries Ltd.-	
<b>power</b>	<b>3.31</b>	MAY2025	0.43
NTPC LTD	2.69	HINDUSTAN AERONAUTICS LTD.-	
NTPC GREEN ENERGY LIMITED	0.62	MAY2025	0.10
<b>Pharmaceuticals and Biotechnology</b>	<b>3.24</b>	HDFC Life Insurance Company Ltd.-	
Sun Pharmaceuticals Industries Ltd.	2.40	MAY2025	0.08
Zydus Lifesciences Limited	0.84	Hindustan Unilever Ltd.-MAY2025	-0.29
<b>Retailing</b>	<b>3.17</b>	<b>Triparty Repo</b>	<b>3.72</b>
ETERNAL LIMITED	1.31	<b>Net Current Assets/(Liabilities)</b>	<b>-0.15</b>
AVENUE SUPERMARTS LTD.	0.61	<b>Grand Total</b>	<b>100.00</b>
BRAINBEES SOLUTIONS LIMITED	0.44		

Term Deposit as provided above is towards margin for derivatives transactions

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 84.67, 7.56, 4.03 & 3.74.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,82,64,800	25,31,809	14,75,583	8,96,189	4,51,102	1,21,455
<b>Scheme Returns (%)</b>	<b>14.91</b>	<b>14.29</b>	<b>15.82</b>	<b>16.07</b>	<b>15.25</b>	<b>2.28</b>
Nifty 100 (TRI) Returns (%)	14.43	14.47	15.42	15.78	14.48	1.90
<b>Alpha*</b>	<b>0.48</b>	<b>-0.18</b>	<b>0.40</b>	<b>0.30</b>	<b>0.77</b>	<b>0.38</b>
Nifty 100 (TRI) (₹)#	1,70,71,062	25,56,188	14,54,723	8,89,692	4,46,159	1,21,215
Nifty 50 (TRI) Returns (%)	14.06	14.48	15.32	15.56	14.09	4.65
<b>Alpha*</b>	<b>0.84</b>	<b>-0.19</b>	<b>0.50</b>	<b>0.52</b>	<b>1.16</b>	<b>-2.37</b>
Nifty 50 (TRI) (₹)#	1,62,23,227	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
BSE SENSEX (TRI) (₹)^	1,95,96,234	27,80,981	14,27,011	8,70,237	4,38,641	1,23,195
BSE SENSEX (TRI) Returns (%)	15.41	16.04	14.88	14.88	13.29	5.03

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 100 TRI	<b>Risk-o-meter</b>  The risk of the benchmark is Very High Nifty 50 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan.** **Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹49,043.04 crs
<b>AUM:</b>	₹50,811.65 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	September 11, 2009
<b>Folio Count:</b>	11,88,928

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹79.9820	₹89.9370
IDCW	₹48.2970	₹54.9250

(as on April 30, 2025)

### Ratios

Portfolio Turnover	10.76%
<sup>\$</sup> Beta	0.92
<sup>\$</sup> Sharpe <sup>##</sup>	0.70
<sup>\$</sup> Standard Deviation	14.03%
<sup>^^</sup> P/E	26.25
<sup>^^</sup> P/BV	3.69

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.47%
<b>Direct Plan:</b>	0.65%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

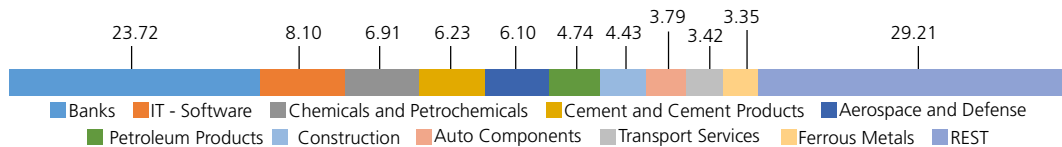
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>23.72</b>	<b>Telecom - Services</b>	<b>3.16</b>
<b>Banks</b>	<b>7.44</b>	Bharti Airtel Ltd	3.04
ICICI Bank Ltd.	6.06	Bharti Airtel Ltd - Partly Paid Shares	0.12
HDFC Bank Ltd.	3.73	<b>Gas</b>	<b>2.88</b>
Axis Bank Ltd.	3.69	Petronet LNG Ltd.	1.61
State Bank Of India	1.61	Indraprastha Gas Ltd.	0.64
Kotak Mahindra Bank Ltd.	1.19	GAIL (India) Ltd.	0.63
AU Small Finance Bank Ltd.	<b>8.10</b>	<b>Retailing</b>	<b>2.60</b>
<b>IT - Software</b>	<b>8.10</b>	ETERNAL LIMITED	2.36
Infosys Ltd.	3.54	SWIGGY LTD	0.24
Tata Consultancy Services Ltd.	1.97	<b>Power</b>	<b>2.49</b>
Tech Mahindra Ltd.	1.39	Power Grid Corporation Of India Ltd.	1.21
HCL Technologies Ltd.	1.20	NTPC LTD	0.94
<b>Chemicals and Petrochemicals</b>	<b>6.91</b>	TORRENT POWER LTD	0.34
SRF Ltd.	3.70	<b>Capital Markets</b>	<b>1.70</b>
SOLAR INDUSTRIES INDIA LIMITED	2.59	BSE LTD.	1.00
Tata Chemicals Ltd	0.62	360 ONE WAM LTD.	0.70
<b>Cement and Cement Products</b>	<b>6.23</b>	<b>Electrical Equipment</b>	<b>1.46</b>
Ultratech Cement Ltd.	3.95	Thermax Ltd.	1.46
The Ramco Cements Ltd	1.45	<b>Diversified FMCG</b>	<b>1.20</b>
Ambuja Cements Ltd.	0.83	Hindustan Unilever Ltd.	1.20
<b>Aerospace and Defense</b>	<b>6.10</b>	<b>Beverages</b>	<b>0.88</b>
Bharat Electronics Ltd.	5.69	United Breweries Ltd.	0.88
ZEN TECHNOLOGIES LTD	0.41	<b>Fertilizers and Agrochemicals</b>	<b>0.74</b>
<b>Petroleum Products</b>	<b>4.74</b>	Coromandel International Ltd.	0.65
RELIANCE INDUSTRIES LTD.	2.77	Bayer Cropscience Ltd.	0.09
Bharat Petroleum Corporation Ltd.	1.16	<b>Non - Ferrous Metals</b>	<b>0.74</b>
Indian Oil Corporation Ltd	0.81	Hindalco Industries Ltd	0.74
<b>Construction</b>	<b>4.43</b>	<b>Insurance</b>	<b>0.69</b>
Larsen And Toubro Ltd.	3.72	Max Financial Services Ltd.	0.69
Kec International Ltd.	0.71	<b>Industrial Products</b>	<b>0.67</b>
<b>Auto Components</b>	<b>3.79</b>	AIA Engineering Limited.	0.67
Bharat Forge Ltd.	1.43	<b>Personal Products</b>	<b>0.62</b>
Balkrishna Industries Ltd.	0.97	Godrej Consumer Products Ltd.	0.62
MRF Limited	0.87	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.59</b>
Apollo Tyres Ltd.	0.52	BEML Ltd.	0.59
<b>Transport Services</b>	<b>3.42</b>	<b>Finance</b>	<b>0.23</b>
Inter Globe Aviation Ltd	2.74	SHRIRAM FINANCE LTD.	0.23
Container Corporation of India Ltd.	0.68	<b>Equity &amp; Equity related - Total</b>	<b>98.05</b>
<b>Ferrous Metals</b>	<b>3.35</b>	<b>Mutual Fund Units</b>	
Jindal Steel & Power Ltd.	3.35	Kotak Liquid Direct Growth	0.13
<b>Pharmaceuticals and Biotechnology</b>	<b>3.32</b>	<b>Mutual Fund Units - Total</b>	<b>0.13</b>
Zydus Lifesciences Limited	1.84	<b>Triparty Repo</b>	<b>1.89</b>
Cipla Ltd.	1.25	<b>Net Current Assets/(Liabilities)</b>	<b>-0.07</b>
GlaxoSmithKline Pharmaceuticals Ltd.	0.23	<b>Grand Total</b>	<b>100.00</b>
<b>Automobiles</b>	<b>3.29</b>		
Maruti Suzuki India Limited	1.93		
Hero MotoCorp Ltd.	1.36		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	68,85,335	25,70,395	14,73,300	9,09,965	4,57,116	1,21,124
<b>Scheme Returns (%)</b>	<b>15.06</b>	<b>14.58</b>	<b>15.78</b>	<b>16.70</b>	<b>16.18</b>	<b>1.76</b>
Nifty 500 (TRI) Returns (%)	14.28	15.49	16.98	17.49	15.65	-0.85
<b>Alpha*</b>	<b>0.78</b>	<b>-0.91</b>	<b>-1.20</b>	<b>-0.80</b>	<b>0.53</b>	<b>2.60</b>
Nifty 500 (TRI) (₹)#	64,11,976	26,99,182	15,37,555	9,27,882	4,53,683	1,19,458
Nifty 200 (TRI) Returns (%)	13.99	15.14	16.45	17.00	15.53	1.20
<b>Alpha*</b>	<b>1.07</b>	<b>-0.57</b>	<b>-0.67</b>	<b>-0.31</b>	<b>0.65</b>	<b>0.56</b>
Nifty 200 (TRI) (₹)#	62,45,159	26,49,574	15,09,052	9,16,791	4,52,924	1,20,766
Nifty 50 (TRI) (₹)^	58,87,566	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.34	14.48	15.32	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in Portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>NIFTY 500 TRI</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/PI/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBI Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Investment style				Value	GARP	Growth	Size
							Large
							Medium
							Small
GARP - Growth at a Reasonable Price							

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹16,243.92 crs
<b>AUM:</b>	₹16,786.98 crs
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Allotment Date:</b>	September 29, 2021
<b>Folio Count:</b>	7,07,329

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.6350	₹18.6070
IDCW	₹17.6350	₹18.6060

(as on April 30, 2025)

### Ratios

Portfolio Turnover	42.83%
<sup>1</sup> Beta	1.02
<sup>3</sup> Sharpe#	0.95
<sup>3</sup> Standard Deviation	16.54%
<sup>**</sup> P/E	16.38
<sup>**</sup> P/BV	2.54

Source: <sup>1</sup>ICRA MFI Explorer, <sup>\*\*</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.64%
<b>Direct Plan:</b>	0.45%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

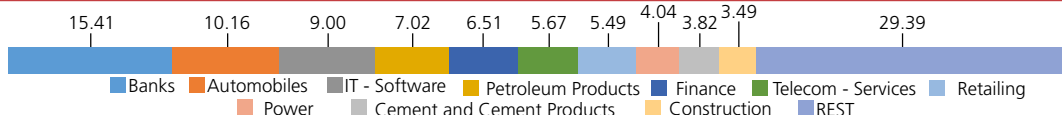
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>15.41</b>	<b>Gas</b>	<b>2.66</b>
State Bank Of India	3.85	GAIL (India) Ltd.	1.52
Bank Of Baroda	2.10	Gujarat State Petronet Ltd.	1.14
JAMMU AND KASHMIR BANK LTD.	1.65	<b>Entertainment</b>	<b>2.29</b>
IndusInd Bank Ltd.	1.62	Sun TV Network Ltd.	1.20
CANARA BANK	1.61	PVR INOX LIMITED	1.09
SOUTH INDIAN BANK LTD.	1.56	<b>Consumer Durables</b>	<b>2.25</b>
ICICI Bank Ltd.	1.13	Pokarna Ltd.	1.29
INDIAN BANK	0.97	Crompton Greaves	
Axis Bank Ltd.	0.92	Consumer Electricals Ltd	0.96
<b>Automobiles</b>	<b>10.16</b>	<b>Industrial Manufacturing</b>	<b>2.12</b>
Maruti Suzuki India Limited	6.57	JYOTI CNC AUTOMATION LTD	1.80
Hero MotoCorp Ltd.	3.59	JNK INDIA LIMITED	0.32
<b>IT - Software</b>	<b>9.00</b>	<b>Leisure Services</b>	<b>1.85</b>
Oracle Financial Services Software Ltd	2.62	Jubilant Foodworks Limited	1.38
Mphasis Ltd	2.50	JUNIPER HOTELS LIMITED	0.47
Tech Mahindra Ltd.	1.79	<b>Pharmaceuticals and Biotechnology</b>	<b>1.73</b>
Infosys Ltd.	1.38	INNOVA CAPTABS LTD	0.94
Wipro Ltd.	0.71	Alkem Laboratories Ltd.	0.52
<b>Petroleum Products</b>	<b>7.02</b>	Ipca Laboratories Ltd.	0.22
RELIANCE INDUSTRIES LTD.	4.27	ORCHID PHARMA LTD.	0.05
HINDUSTAN PETROLEUM CORPORATION LTD		<b>Insurance</b>	<b>1.39</b>
<b>Finance</b>	<b>6.51</b>	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.39
Power Finance Corporation Ltd.	2.46	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.35</b>
POONAWALLA FINCORP LTD.	2.19	Ashok Leyland Ltd.	1.35
LIC Housing Finance Ltd.	1.25	<b>Aerospace and Defense</b>	<b>1.24</b>
Mahindra & Mahindra Financial Services Ltd.	0.61	ZEN TECHNOLOGIES LTD	0.91
<b>Telecom - Services</b>	<b>5.67</b>	MTAR Technologies Ltd.	0.33
Indus Towers Ltd.	2.45	<b>Fertilizers and Agrochemicals</b>	<b>0.93</b>
Bharti Airtel Ltd	2.03	P I Industries Ltd	0.93
Tata Communications Ltd.	1.19	<b>Industrial Products</b>	<b>0.85</b>
<b>Retailing</b>	<b>5.49</b>	Subros Ltd.	0.85
FSN E-COMMERCE VENTURES LTD.	1.97	<b>Healthcare Services</b>	<b>0.68</b>
ETERNAL LIMITED	1.66	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	0.68
SWIGGY LTD	1.09	<b>Printing and Publication</b>	<b>0.65</b>
V-Mart Retail Ltd.	0.77	Navneet Education Ltd.	0.65
<b>Power</b>	<b>4.04</b>	<b>Chemicals and Petrochemicals</b>	<b>0.53</b>
NLC India Ltd.	2.09	SRF Ltd.	0.53
NTPC LTD	1.95	<b>Food Products</b>	<b>0.41</b>
<b>Cement and Cement Products</b>	<b>3.82</b>	Heritage Foods Ltd	0.41
Ambuja Cements Ltd.	2.02	<b>Equity &amp; Equity related - Total</b>	<b>97.88</b>
Shree Cement Ltd.	1.80	<b>Mutual Fund Units</b>	
<b>Construction</b>	<b>3.49</b>	Kotak Liquid Direct Growth	0.43
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.31	<b>Mutual Fund Units - Total</b>	<b>0.43</b>
Ashoka Buildcon Limited	1.13	<b>Futures</b>	
G R Infraprojects Limited	0.77	Wipro Ltd. -MAY2025	0.72
ISGEC HEAVY ENGINEERING LTD.	0.28	POONAWALLA FINCORP LTD. - MAY2025	0.28
<b>Beverages</b>	<b>3.40</b>	<b>Triparty Repo</b>	<b>1.86</b>
Radico Khaitan Ltd.	2.82	<b>Net Current Assets/(Liabilities)</b>	<b>-0.17</b>
United Breweries Ltd.	0.58	<b>Grand Total</b>	<b>100.00</b>
<b>Diversified FMCG</b>	<b>2.94</b>		
ITC Ltd.	1.90		
Hindustan Unilever Ltd.	1.04		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 46.54, 26.49, 25.85 & 1.12.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,40,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	6,31,215	4,86,383	1,16,076
<b>Scheme Returns (%)</b>	<b>20.11</b>	<b>20.60</b>	<b>-6.07</b>
NIFTY 500 MULTICAP 50:25:25 TRI (%)	16.27	17.11	-3.49
<b>Alpha*</b>	<b>3.83</b>	<b>3.49</b>	<b>-2.57</b>
NIFTY 500 MULTICAP 50:25:25 TRI (₹)#	5,90,551	4,63,174	1,17,751
Nifty 50 (₹)^	5,59,336	4,43,673	1,22,955
Nifty 50 (%)	13.19	14.09	4.65

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in equity and equity related securities across market capitalisation</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High</p> <p>Nifty 500 Multicap 50:25:25 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\* Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				
Value	GARP	Growth	Size	
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹24,930.19 crs
<b>AUM:</b>	₹25,712.24 crs
<b>Benchmark***:</b>	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
<b>Allotment Date:</b>	September 9, 2004
<b>Folio Count:</b>	6,89,263

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹317.8240	₹364.0220
IDCW	₹55.4480	₹64.2350

(as on April 30, 2025)

### Ratios

Portfolio Turnover	21.21%
<sup>1</sup> Beta	0.91
<sup>1</sup> Sharpe##	0.79
<sup>1</sup> Standard Deviation	14.37%
<sup>^^</sup> P/E	24.56
<sup>^^</sup> P/BV	3.47

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.60%
<b>Direct Plan:</b>	0.57%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

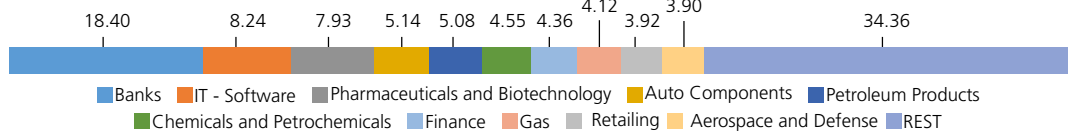
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>18.40</b>	KALPATARU PROJECTS INTERNATIONAL LIMITED	0.60
HDFC Bank Ltd.	6.74	<b>Fertilizers and Agrochemicals</b>	<b>2.82</b>
ICICI Bank Ltd.	3.88	Coromandel International Ltd.	2.82
State Bank Of India	3.37	<b>Power</b>	<b>2.66</b>
Axis Bank Ltd.	2.86	Power Grid Corporation Of India Ltd.	1.43
Kotak Mahindra Bank Ltd.	1.16	TORRENT POWER LTD	1.23
Bank Of Baroda	0.39	<b>Consumer Durables</b>	<b>2.29</b>
<b>IT - Software</b>	<b>8.24</b>	BLUE STAR LTD.	0.53
Infosys Ltd.	3.38	Volvo Ltd.	0.06
Mphasis Ltd.	2.11	<b>Telecom - Services</b>	<b>2.29</b>
Tech Mahindra Ltd.	1.87	Bharti Airtel Ltd	2.21
HCL Technologies Ltd.	0.88	Bharti Airtel Ltd - Partly Paid Shares	0.08
<b>Pharmaceuticals and Biotechnology</b>	<b>7.93</b>	<b>Automobiles</b>	<b>2.17</b>
Sun Pharmaceuticals Industries Ltd.	2.28	Hero MotoCorp Ltd.	1.45
Biocon Ltd.	1.63	Maruti Suzuki India Limited	0.72
Jeca Laboratories Ltd.	1.37	<b>Electrical Equipment</b>	<b>2.13</b>
GlaxoSmithKline Pharmaceuticals Ltd.	1.27	ABB India Ltd	1.23
Cipla Ltd.	0.96	Thermax Ltd.	0.90
Ajanta Pharma Ltd.	0.42	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.12</b>
<b>Auto Components</b>	<b>5.14</b>	Ashok Leyland Ltd.	1.75
Bharat Forge Ltd.	1.63	BEML Ltd.	0.37
Apollo Tyres Ltd.	1.50	<b>Ferrous Metals</b>	<b>1.81</b>
Schaeffler India Ltd	0.95	Indal Steel & Power Ltd.	1.81
Exide Industries Ltd	0.60	<b>Industrial Products</b>	<b>1.58</b>
Bosch Ltd.	0.46	Cummins India Ltd.	1.01
<b>Petroleum Products</b>	<b>5.08</b>	AIA Engineering Limited.	0.57
RELIANCE INDUSTRIES LTD.	1.97	<b>Capital Markets</b>	<b>1.43</b>
HINDUSTAN PETROLEUM CORPORATION LTD	1.96	MOTILAL OSWAL	1.17
Bharat Petroleum Corporation Ltd.	1.15	FINANCIAL SERVICES LTD	
<b>Chemicals and Petrochemicals</b>	<b>4.55</b>	NUVAMA WEALTH MANAGEMENT LIMITED	0.26
Linde India Ltd.	2.01	<b>Beverages</b>	<b>1.03</b>
SRF Ltd.	1.87	UNITED SPIRITS LTD.	1.03
Tata Chemicals Ltd	0.67	<b>Realty</b>	<b>1.02</b>
<b>Finance</b>	<b>4.36</b>	Oberoi Realty Ltd	1.02
Bajaj Finance Ltd.	2.27	<b>Diversified FMCG</b>	<b>0.82</b>
CHIRAM FINANCE LTD.	1.07	Hindustan Unilever Ltd.	0.82
CRISIL Ltd.	1.02	<b>Healthcare Services</b>	<b>0.67</b>
<b>Gas</b>	<b>4.12</b>	Fortis Healthcare India Ltd	0.67
GAIL (India) Ltd.	1.76	<b>Entertainment</b>	<b>0.58</b>
Petronet LNG Ltd.	0.98	Sun TV Network Ltd.	0.58
Gujarat State Petronet Ltd.	0.86	<b>Industrial Manufacturing</b>	<b>0.50</b>
Indraprastha Gas Ltd.	0.52	Honeywell Automation India Ltd.	0.50
<b>Retailing</b>	<b>3.92</b>	<b>Transport Services</b>	<b>0.46</b>
ETERNAL LIMITED	1.15	Inter Globe Aviation Ltd	0.46
SWIGGY LTD	0.74	<b>Equity &amp; Equity related - Total</b>	<b>98.20</b>
Vedant Fashions Ltd	0.03	<b>Mutual Fund Units</b>	
<b>Aerospace and Defense</b>	<b>3.90</b>	Kotak Liquid Direct Growth	0.32
Bharat Electronics Ltd.	3.42	<b>Mutual Fund Units - Total</b>	<b>0.32</b>
ASTRA MICROWAVE PRODUCTS LTD.	0.48	<b>Triparty Repo</b>	<b>1.61</b>
<b>Cement and Cement Products</b>	<b>3.18</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.13</b>
JK Cement Ltd.	1.69	<b>Grand Total</b>	<b>100.00</b>
Ultratech Cement Ltd.	1.49		
<b>Construction</b>	<b>3.00</b>		
Larsen And Toubro Ltd.	2.40		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 58.09, 34.76, 5.35 & 1.80.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,58,99,214	28,48,570	16,17,599	9,59,289	4,61,946	1,17,174
<b>Scheme Returns (%)</b>	<b>15.63</b>	<b>16.49</b>	<b>18.40</b>	<b>18.86</b>	<b>16.92</b>	<b>-4.38</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.24	19.23	19.96	17.80	-0.91
<b>Alpha*</b>	<b>NA</b>	<b>-0.75</b>	<b>-0.83</b>	<b>-1.10</b>	<b>-0.88</b>	<b>-3.47</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	29,66,076	16,65,896	9,85,192	4,67,732	1,19,417
Nifty 200 Index (TRI) Returns (%)	13.65	15.14	16.46	17.00	15.53	1.20
<b>Alpha*</b>	<b>1.98</b>	<b>1.35</b>	<b>1.94</b>	<b>1.86</b>	<b>1.39</b>	<b>-5.58</b>
Nifty 200 Index (TRI) (₹)#	1,23,37,823	26,49,761	15,09,601	9,16,755	4,52,924	1,20,766
Nifty 50 (TRI) (₹)^	1,17,15,189	25,57,431	14,50,043	8,84,856	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.25	14.48	15.33	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High NIFTY Large Midcap 250 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 200 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, in terms of para 5.14 of SEBI Master circular No. SEBI/HO/IMD/IMO-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.  
\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMO-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.  
\*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBI Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Atul Bhole
<b>AAUM:</b>	₹47,906.37 crs
<b>AUM:</b>	₹49,645.85 crs
<b>Benchmark***:</b>	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
<b>Allotment Date:</b>	March 30, 2007
<b>Folio Count:</b>	19,14,735

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹120.7830	₹139.4990
IDCW	₹66.3370	₹83.1120

(as on April 30, 2025)

### Ratios

Portfolio Turnover	42.94%
<sup>1</sup> Beta	0.90
<sup>1</sup> Sharpe <sup>##</sup>	0.76
<sup>1</sup> Standard Deviation	16.45%
<sup>##</sup> P/E	32.11
<sup>##</sup> P/BV	5.04

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.44%
<b>Direct Plan:</b>	0.44%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

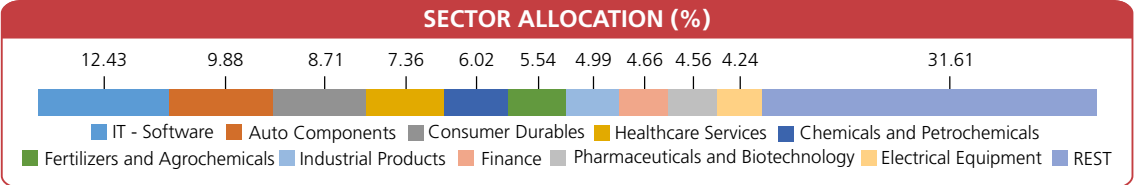
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>IT - Software</b>	<b>12.43</b>	Ipca Laboratories Ltd.	3.20
Mphasis Ltd	3.07	JB CHEMICALS & PHARMACEUTICALS LTD.	1.30
Oracle Financial Services Software Ltd	2.69	Torrent Pharmaceuticals Ltd.	0.06
PERSISTENT SYSTEMS LIMITED	2.33	<b>Electrical Equipment</b>	<b>4.24</b>
Wipro Ltd.	1.84	GE VERNOVA T&D INDIA LIMITED	2.24
Birlasoft Ltd.	1.46	Apar Industries Limited	1.06
Tech Mahindra Ltd.	0.66	Thermax Ltd.	0.94
HEXWARE TECHNOLOGIES LTD.	0.38	<b>Cement and Cement Products</b>	<b>3.52</b>
<b>Auto Components</b>	<b>9.88</b>	JK Cement Ltd.	2.50
Schaeffler India Ltd	2.03	The Ramco Cements Ltd	1.02
Exide Industries Ltd	1.59	<b>Retailing</b>	<b>3.52</b>
Bharat Forge Ltd.	1.29	SWIGGY LTD	1.39
UNO MINDA LIMITED	1.25	VISHAL MEGA MART LIMITED	1.16
MRF Limited	1.15	ETERNAL LIMITED	0.97
Apollo Tyres Ltd.	0.98	<b>Capital Markets</b>	<b>3.01</b>
ZF Commercial Vehicle Control Systems India Limited	0.91	BSE LTD.	1.13
Systems India Limited	0.68	NUVAMA WEALTH MANAGEMENT LIMITED	1.04
Balkrishna Industries Ltd.	0.71	Prudent Corporate Advisory Services Ltd.	0.84
<b>Consumer Durables</b>	<b>8.71</b>	<b>Insurance</b>	<b>2.92</b>
Dixon Technologies India Ltd.	2.50	ICICI Lombard General Insurance Company Ltd	1.61
BLUE STAR LTD.	1.75	Max Financial Services Ltd.	1.31
Metro Brands Ltd.	1.38	<b>Realty</b>	<b>2.65</b>
Volta Ltd.	1.19	Oberoi Realty Ltd	2.65
Kajaria Ceramics Ltd.	1.05	<b>Telecom - Services</b>	<b>2.23</b>
V-Guard Industries Ltd.	0.79	BHARTI HEXACOM LTD.	2.23
Amber Enterprises India Ltd.	0.05	<b>Aerospace and Defense</b>	<b>2.13</b>
<b>Healthcare Services</b>	<b>7.36</b>	Bharat Electronics Ltd.	2.13
Fortis Healthcare India Ltd	3.41	<b>Petroleum Products</b>	<b>1.85</b>
Global Health Ltd.	1.81	HINDUSTAN PETROLEUM CORPORATION LTD	1.85
MAX HEALTHCARE INSTITUTE LTD.	1.70	<b>Personal Products</b>	<b>1.46</b>
ASTER DM HEALTHCARE LTD	0.44	Emami Ltd.	1.46
<b>Chemicals and Petrochemicals</b>	<b>6.02</b>	<b>Banks</b>	<b>1.39</b>
SOLAR INDUSTRIES INDIA LIMITED	2.93	FEDERAL BANK LTD.	1.39
Deepak Nitrite Ltd.	1.55	<b>Oil</b>	<b>1.26</b>
SRF Ltd.	1.54	OIL INDIA LIMITED	1.26
<b>Fertilizers and Agrochemicals</b>	<b>5.54</b>	<b>Power</b>	<b>0.66</b>
Coromandel International Ltd.	3.46	NTPC GREEN ENERGY LIMITED	0.66
P I Industries Ltd	2.08	<b>Construction</b>	<b>0.54</b>
<b>Industrial Products</b>	<b>4.99</b>	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.54
KEI INDUSTRIES LTD.	1.33	<b>Equity &amp; Equity related - Total</b>	<b>95.53</b>
Polycab India Ltd.	1.10	<b>Mutual Fund Units</b>	
Ratnamani Metals & Tubes Ltd.	1.02	Kotak Liquid Direct Growth	0.21
APL APOLLO TUBES LTD.	0.91	<b>Mutual Fund Units - Total</b>	<b>0.21</b>
SUPREME INDUSTRIES LIMITED	0.63	<b>Triparty Repo</b>	<b>3.65</b>
<b>Finance</b>	<b>4.66</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.61</b>
Power Finance Corporation Ltd.	2.03	<b>Grand Total</b>	<b>100.00</b>
LIC Housing Finance Ltd.	1.54		
REC LTD	0.69		
Mahindra & Mahindra Financial Services Ltd.	0.40		
<b>Pharmaceuticals and Biotechnology</b>	<b>4.56</b>		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 11.53, 69.29, 14.71 & 4.47.



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,39,92,545	32,08,181	17,95,473	10,26,958	4,70,739	1,16,170
<b>Scheme Returns (%)</b>	<b>17.97</b>	<b>18.70</b>	<b>21.34</b>	<b>21.67</b>	<b>18.26</b>	<b>-5.92</b>
Nifty Midcap 150 (TRI) Returns (%)	17.91	19.80	22.88	24.06	21.01	-3.92
<b>Alpha*</b>	<b>0.06</b>	<b>-1.10</b>	<b>-1.55</b>	<b>-2.39</b>	<b>-2.75</b>	<b>-2.00</b>
Nifty Midcap 150 (TRI) (₹)#	1,38,97,353	34,04,249	18,96,628	10,87,818	4,89,196	1,17,471
Nifty Midcap 100 (TRI) Returns (%)	17.18	19.18	23.15	25.17	22.44	-2.09
<b>Alpha*</b>	<b>0.79</b>	<b>-0.48</b>	<b>-1.82</b>	<b>-3.50</b>	<b>-4.19</b>	<b>-3.83</b>
Nifty Midcap 100 (TRI) (₹)#	1,28,13,209	32,92,673	19,14,833	11,17,093	4,98,986	1,18,656
Nifty 50 (TRI) (₹)^	80,86,041	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	12.98	14.48	15.32	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in equity &amp; equity related securities predominantly in midcap companies.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty Midcap 150 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty Midcap 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBI Overnight MIBOR rate as on 30th Apr 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harish Bihani

**AAUM:** ₹15,689.91 crs

**AUM:** ₹15,867.49 crs

**Benchmark\*\*\*:** NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)

**Allotment Date:** February 24, 2005

**Folio Count:** 10,00,320

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹236.9430	₹277.3390
IDCW	₹103.3700	₹121.8160

(as on April 30, 2025)

## Ratios

Portfolio Turnover	24.02%
<sup>1</sup> Beta	0.79
<sup>1</sup> Sharpe#	0.46
<sup>1</sup> Standard Deviation	17.10%
<sup>^</sup> P/E	36.92
<sup>^</sup> P/BV	3.94

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

## Total Expense Ratio\*\*

**Regular Plan:** 1.67%

**Direct Plan:** 0.57%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

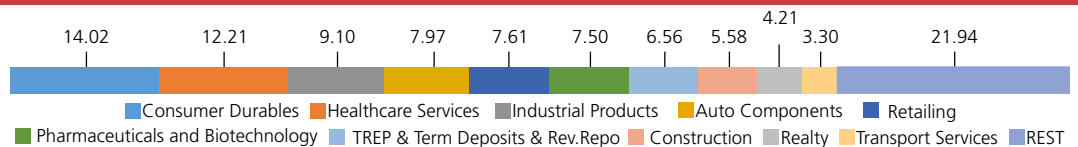
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		KALPATARU PROJECTS	1.93
<b>Consumer Durables</b>	<b>14.02</b>	INTERNATIONAL LIMITED	0.89
Century Plyboards (India) Ltd.	2.92	G R Infraprojects Limited	0.29
V-Guard Industries Ltd.	1.90	KNR Constructions Ltd.	<b>4.21</b>
Amber Enterprises India Ltd.	1.88	<b>Realty</b>	
BLUE STAR LTD.	1.74	BRIGADE ENTERPRISES LIMITED	2.67
CELLO WORLD LTD.	1.07	Mahindra Lifespace Developers Ltd	0.92
Orient Electric Ltd.	0.92	MAX ESTATES LIMITED	0.62
Hawkins Cooker Ltd	0.90	<b>Transport Services</b>	<b>3.30</b>
Sheela Foam Ltd	0.78	Blue Dart Express Ltd	1.74
SOMANY CERAMICS LTD.	0.76	Great Eastern Shipping Company Ltd	1.56
Nilkamal Ltd	0.73	<b>Textiles and Apparels</b>	<b>2.79</b>
Kajaria Ceramics Ltd.	0.42	Garware Technical Fibres Ltd.	2.54
<b>Healthcare Services</b>	<b>12.21</b>	Kewal Kiran Clothing Limited.	0.25
ASTER DM HEALTHCARE LTD	3.74	<b>IT - Services</b>	<b>2.68</b>
KRISHNA INSTITUTE OF		CYIENT LTD.	2.68
MEDICAL SCIENCES LTD.	3.50	<b>Chemicals and Petrochemicals</b>	<b>2.45</b>
VIJAYA DIAGNOSTIC CENTRE PVT LTD.	3.00	SOLAR INDUSTRIES INDIA LIMITED	1.82
Metropolis Healthcare Ltd.	1.16	Atul Ltd.	0.63
SURAKSHA DIAGNOSTIC LTD	0.57	<b>Agricultural, Commercial and</b>	
JUPITER LIFELINE HOSPITALS LTD	0.24	<b>Construction Vehicles</b>	<b>2.31</b>
<b>Industrial Products</b>	<b>9.10</b>	BEML Ltd.	1.46
Ratnamani Metals & Tubes Ltd.	2.25	V.S.T Tillers Tractors Ltd	0.85
Carborundum Universal Ltd.	1.76	<b>Telecom - Services</b>	<b>1.76</b>
BANSAL WIRE INDUSTRIES LIMITED	1.04	BHARTI HEXACOM LTD.	1.76
SUPREME INDUSTRIES LIMITED	0.94	<b>Cement and Cement Products</b>	<b>1.63</b>
KEI INDUSTRIES LTD.	0.80	JK Cement Ltd.	1.63
HAPPY FORGINGS LTD	0.78	<b>Agricultural Food and other Product</b>	<b>1.51</b>
R R KABEL LTD	0.66	Balrampur Chini Mills Ltd.	1.51
WPIL LTD	0.49	<b>Insurance</b>	<b>1.18</b>
Apollo Pipes Ltd.	0.38	ICICI Lombard General	
<b>Auto Components</b>	<b>7.97</b>	Insurance Company Ltd	1.18
Sansera Engineering Ltd.	1.85	<b>Fertilizers and Agrochemicals</b>	<b>1.10</b>
Exide Industries Ltd	1.27	Dhanuka Agritech Ltd.	1.10
MINDA CORPORATION LIMITED	1.25	<b>Banks</b>	<b>1.05</b>
Schaeffler India Ltd	1.12	ICICI Bank Ltd.	1.05
Rolex Rings Ltd.	1.00	<b>Electrical Equipment</b>	<b>1.04</b>
Bharat Forge Ltd.	0.59	GE VERNOVA T&D INDIA LIMITED	1.04
Sandhar Technologies Ltd.	0.45	<b>Commercial Services and Supplies</b>	<b>1.02</b>
AMARA RAJA ENERGY MOB LTD.	0.44	CMS INFO SYSTEMS LTD	1.02
<b>Retailing</b>	<b>7.61</b>	<b>Finance</b>	<b>0.96</b>
Medplus Health Services Ltd.	1.82	SHRIRAM FINANCE LTD.	0.96
V-Mart Retail Ltd.	1.80	<b>Entertainment</b>	<b>0.57</b>
AVENUE SUPERMARTS LTD.	1.57	PVR INOX LIMITED	0.57
Shoppers Stop Ltd.	1.38	<b>IT - Software</b>	<b>0.12</b>
SWIGGY LTD	0.74	HEXWARE TECHNOLOGIES LTD.	0.12
Go Fashion (India) Ltd.	0.30	<b>Leisure Services</b>	<b>0.03</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>7.50</b>	JUNIPER HOTELS LIMITED	0.03
Ajanta Pharma Ltd.	2.08	<b>Equity &amp; Equity related - Total</b>	<b>93.70</b>
Alembic Pharmaceuticals Ltd.	1.89	<b>Triparty Repo</b>	<b>6.56</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	1.32	<b>Net Current Assets/(Liabilities)</b>	<b>-0.26</b>
MANKIND PHARMA LTD	1.24	<b>Grand Total</b>	<b>100.00</b>
Torrent Pharmaceuticals Ltd.	0.97		
<b>Construction</b>	<b>5.58</b>		
TECHNO ELECTRIC & ENGINEERING			
COMPANY LIMITED	2.47		

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 5.29, 17.33, 71.08 & 6.30.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,75,01,769	31,69,410	17,83,877	9,72,313	4,30,104	1,09,998
<b>Scheme Returns (%)</b>	<b>16.90</b>	<b>18.47</b>	<b>21.16</b>	<b>19.42</b>	<b>11.93</b>	<b>-15.22</b>
NIFTY Smallcap 250 (TRI) Returns (%)	NA	17.57	21.92	23.20	17.99	-13.91
<b>Alpha*</b>	<b>NA</b>	<b>0.91</b>	<b>-0.76</b>	<b>-3.78</b>	<b>-6.06</b>	<b>-1.31</b>
NIFTY Smallcap 250 (TRI) (₹)#	NA	30,18,328	18,32,674	10,65,428	4,68,981	1,10,882
Nifty Smallcap 100 (TRI) Returns (%)	13.26	15.83	20.12	22.07	19.73	-12.35
<b>Alpha*</b>	<b>3.64</b>	<b>2.64</b>	<b>1.03</b>	<b>-2.65</b>	<b>-7.80</b>	<b>-2.88</b>
Nifty Smallcap 100 (TRI) (₹)#	1,10,95,472	27,48,951	17,19,605	10,36,878	4,80,555	1,11,929
Nifty 50 (TRI) (₹)^	1,08,68,792	25,57,431	14,50,043	8,84,856	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.10	14.48	15.33	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in equity &amp; equity related securities predominantly in small cap Stocks.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark: TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. # Risk rate assumed to be 6.00% (FBI, Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK INDIA EQ CONTRA FUND

An open ended equity Scheme following contrarian investment strategy

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,954.37 crs
<b>AUM:</b>	₹4,071.92 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 100 TRI (Tier 2)
<b>Allotment Date:</b>	July 27, 2005
<b>Folio Count:</b>	1,20,207

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹140.1900	₹164.8670
IDCW	₹48.3230	₹58.6680

(as on April 30, 2025)

## Ratios

Portfolio Turnover	44.98%
<sup>1</sup> Beta	0.98
<sup>1</sup> Sharpe <sup>##</sup>	0.88
<sup>1</sup> Standard Deviation	14.81%
<sup>##</sup> P/E	23.33
<sup>##</sup> P/BV	2.90

Source: <sup>1</sup>ICRA MFI Explorer, <sup>##</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.87%
<b>Direct Plan:</b>	0.60%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 1%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

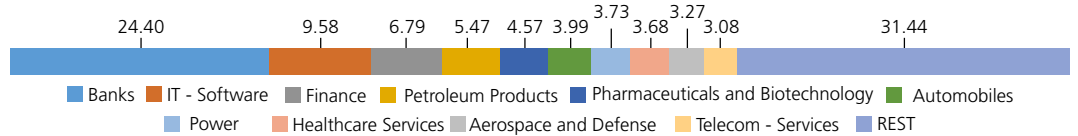
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Kajaria Ceramics Ltd.	0.77
<b>Banks</b>	<b>24.40</b>	<b>Retailing</b>	<b>2.59</b>
HDFC Bank Ltd.	7.41	SWIGGY LTD	1.62
ICICI Bank Ltd.	6.24	Shoppers Stop Ltd.	0.97
State Bank Of India	3.83	<b>Personal Products</b>	<b>2.46</b>
Axis Bank Ltd.	2.54	Godrej Consumer Products Ltd.	1.40
INDIAN BANK	1.96	Emami Ltd.	1.06
Kotak Mahindra Bank Ltd.	1.39	<b>Beverages</b>	<b>2.45</b>
IndusInd Bank Ltd.	1.03	Radico Khaitan Ltd.	1.43
<b>IT - Software</b>	<b>9.58</b>	United Breweries Ltd.	1.02
Infosys Ltd.	3.33	<b>Cement and Cement Products</b>	<b>2.32</b>
Tech Mahindra Ltd.	2.78	Ultratech Cement Ltd.	2.32
Mphasis Ltd	2.54	<b>Fertilizers and Agrochemicals</b>	<b>2.29</b>
HEXWARE TECHNOLOGIES LTD.	0.93	Coromandel International Ltd.	2.29
<b>Finance</b>	<b>6.79</b>	<b>Construction</b>	<b>2.08</b>
POONAWALLA FINCORP LTD.	2.34	KALPATARU PROJECTS	1.07
SHRIRAM FINANCE LTD.	2.26	INTERNATIONAL LIMITED	1.01
Power Finance Corporation Ltd.	2.19	Larsen And Toubro Ltd.	1.81
<b>Petroleum Products</b>	<b>5.47</b>	<b>Gas</b>	<b>1.81</b>
RELIANCE INDUSTRIES LTD.	3.65	GAIL (India) Ltd.	1.59
Bharat Petroleum Corporation Ltd.	1.82	<b>Transport Services</b>	<b>1.59</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>4.57</b>	Inter Globe Aviation Ltd	1.38
Sun Pharmaceuticals Industries Ltd.	1.77	<b>Chemicals and Petrochemicals</b>	<b>1.49</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	0.99	SRF Ltd.	1.49
Torrent Pharmaceuticals Ltd.	0.96	<b>Electrical Equipment</b>	<b>1.38</b>
Ajanta Pharma Ltd.	0.85	GE VERNOVA T&D INDIA LIMITED	1.38
<b>Automobiles</b>	<b>3.99</b>	<b>Leisure Services</b>	<b>1.25</b>
Maruti Suzuki India Limited	2.41	SAPPHIRE FOODS INDIA LTD.	1.25
Hero MotoCorp Ltd.	1.58	<b>Capital Markets</b>	<b>1.20</b>
<b>Power</b>	<b>3.73</b>	NUVAMA WEALTH MANAGEMENT LIMITED	1.20
NTPC LTD	2.44	<b>Diversified FMCG</b>	<b>1.16</b>
Power Grid Corporation Of India Ltd.	1.29	ITC Ltd.	1.16
<b>Healthcare Services</b>	<b>3.68</b>	<b>Industrial Products</b>	<b>0.99</b>
Fortis Healthcare India Ltd	1.68	APL APOLLO TUBES LTD.	0.99
Global Health Ltd.	1.07	<b>Industrial Manufacturing</b>	<b>0.70</b>
Metropolis Healthcare Ltd.	0.93	JYOTI CNC AUTOMATION LTD	0.70
<b>Aerospace and Defense</b>	<b>3.27</b>	<b>Ferrous Metals</b>	<b>0.63</b>
ZEN TECHNOLOGIES LTD	1.72	Jindal Steel & Power Ltd.	0.63
Bharat Electronics Ltd.	1.55	<b>Equity &amp; Equity related - Total</b>	<b>97.99</b>
<b>Telecom - Services</b>	<b>3.08</b>	<b>Triparty Repo</b>	<b>2.08</b>
Bharti Airtel Ltd	3.08	<b>Net Current Assets/(Liabilities)</b>	<b>-0.07</b>
<b>Consumer Durables</b>	<b>3.04</b>	<b>Grand Total</b>	<b>100.00</b>
Century Plyboards (India) Ltd.	1.27		
Voltas Ltd.	1.00		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,23,81,067	29,69,248	16,55,474	9,93,891	4,74,653	1,16,885
<b>Scheme Returns (%)</b>	<b>14.63</b>	<b>17.26</b>	<b>19.05</b>	<b>20.32</b>	<b>18.85</b>	<b>-4.83</b>
Nifty 500 (TRI) Returns (%)	13.64	15.49	16.98	17.49	15.65	-0.85
<b>Alpha*</b>	<b>0.99</b>	<b>1.77</b>	<b>2.08</b>	<b>2.82</b>	<b>3.20</b>	<b>-3.98</b>
Nifty 500 (TRI) (₹)#	1,09,73,673	26,99,182	15,37,555	9,27,882	4,53,683	1,19,458
Nifty 100 (TRI) Returns (%)	13.26	14.47	15.42	15.78	14.48	1.90
<b>Alpha*</b>	<b>1.37</b>	<b>2.79</b>	<b>3.63</b>	<b>4.54</b>	<b>4.37</b>	<b>-6.73</b>
Nifty 100 (TRI) (₹)#	1,04,87,640	25,56,188	14,54,723	8,89,692	4,46,159	1,21,215
Nifty 50 (TRI) (₹)^	1,00,98,659	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	12.95	14.48	15.32	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in portfolio of predominantly equity &amp; equity related securities</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,325.69 crs
<b>AUM:</b>	₹3,432.40 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	July 16, 2019
<b>Folio Count:</b>	1,05,240

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.5860	₹25.8470
IDCW	₹23.5860	₹25.8480

(as on April 30, 2025)

## Ratios

Portfolio Turnover	33.25%
<sup>1</sup> Beta	0.90
<sup>1</sup> Sharpe <sup>##</sup>	0.58
<sup>1</sup> Standard Deviation	13.58%
<sup>^^</sup> P/E	25.99
<sup>^^</sup> P/BV	2.96

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.90%
<b>Direct Plan:</b>	0.57%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

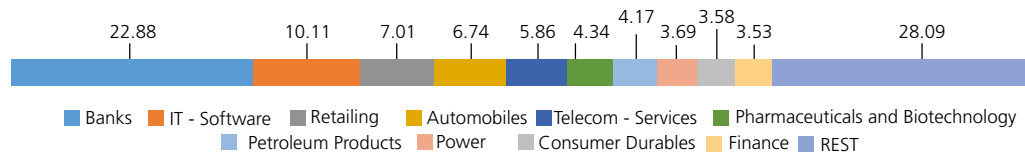
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Finance</b>	<b>3.53</b>
<b>Banks</b>	<b>22.88</b>	SHRIRAM FINANCE LTD.	3.53
HDFC Bank Ltd.	7.86	<b>Aerospace and Defense</b>	<b>3.47</b>
ICICI Bank Ltd.	7.72	Bharat Electronics Ltd.	3.47
State Bank Of India	4.22	<b>Cement and Cement Products</b>	<b>3.15</b>
Axis Bank Ltd.	3.08	Ultratech Cement Ltd.	3.15
<b>IT - Software</b>	<b>10.11</b>	<b>Transport Services</b>	<b>3.08</b>
Tech Mahindra Ltd.	4.52	Inter Globe Aviation Ltd	3.08
Infosys Ltd.	3.94	<b>Gas</b>	<b>3.07</b>
PERSISTENT SYSTEMS LIMITED	1.65	GAIL (India) Ltd.	3.07
<b>Retailing</b>	<b>7.01</b>	<b>Healthcare Services</b>	<b>2.67</b>
ETERNAL LIMITED	4.37	Fortis Healthcare India Ltd	2.67
FSN E-COMMERCE VENTURES LTD.	2.64	<b>Chemicals and Petrochemicals</b>	<b>2.62</b>
<b>Automobiles</b>	<b>6.74</b>	SRF Ltd.	2.62
Maruti Suzuki India Limited	3.84	<b>Personal Products</b>	<b>2.55</b>
Hero MotoCorp Ltd.	2.90	Godrej Consumer Products Ltd.	2.55
<b>Telecom - Services</b>	<b>5.86</b>	<b>Construction</b>	<b>2.33</b>
Bharti Airtel Ltd	5.86	Larsen And Toubro Ltd.	2.33
<b>Pharmaceuticals and Biotechnology</b>	<b>4.34</b>	<b>Industrial Products</b>	<b>2.18</b>
Sun Pharmaceuticals Industries Ltd.	4.34	KEI INDUSTRIES LTD.	2.18
<b>Petroleum Products</b>	<b>4.17</b>	<b>Capital Markets</b>	<b>2.13</b>
RELIANCE INDUSTRIES LTD.	4.17	NUVAMA WEALTH MANAGEMENT LIMITED	2.13
<b>Power</b>	<b>3.69</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.16</b>
NTPC LTD	3.69	<b>Triparty Repo</b>	<b>1.01</b>
<b>Consumer Durables</b>	<b>3.58</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.17</b>
BLUE STAR LTD.	2.12	<b>Grand Total</b>	<b>100.00</b>
Kajaria Ceramics Ltd.	1.46		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,00,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	11,21,855	8,87,793	4,44,309	1,19,012
<b>Scheme Returns (%)</b>	<b>16.08</b>	<b>15.69</b>	<b>14.19</b>	<b>-1.54</b>
Nifty 500 TRI (%)	17.97	17.49	15.65	-0.85
<b>Alpha*</b>	<b>-1.89</b>	<b>-1.80</b>	<b>-1.46</b>	<b>-0.69</b>
Nifty 500 TRI (₹)#	11,84,989	9,27,882	4,53,683	1,19,458
Nifty 200 (TRI) Returns (%)	17.38	17.00	15.53	1.20
<b>Alpha*</b>	<b>-1.31</b>	<b>-1.31</b>	<b>-1.34</b>	<b>-2.74</b>
Nifty 200 (TRI) (₹)#	11,65,166	9,16,791	4,52,924	1,20,766
Nifty 50 (TRI) (₹)^	11,18,500	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	15.97	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 500 TRI</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 200 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBI Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style				Value	GARP	Growth	Size
							Large
							Medium
							Small

GARP - Growth at a Reasonable Price

**Fund Manager\*^:** Mr. Harsha Upadhyaya

**AAUM:** ₹5,882.50 crs

**AUM:** ₹6,076.62 crs

**Benchmark:** Nifty 500 TRI

**Allotment Date:** November 23, 2005

**Folio Count:** 5,22,777

## Minimum Investment Amount

### Initial & Additional Investment

- ₹500 and in multiples of ₹500

### Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹110.2230	₹128.7900
IDCW	₹41.2510	₹53.9490

(as on April 30, 2025)

### Ratios

Portfolio Turnover	30.25%
<sup>1</sup> Beta	0.91
<sup>2</sup> Sharpe##	0.70
<sup>3</sup> Standard Deviation	14.11%
<sup>^^</sup> P/E	21.18
<sup>^^</sup> P/BV	3.37

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

Regular Plan:	1.76%
Direct Plan:	0.65%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout)  
(applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

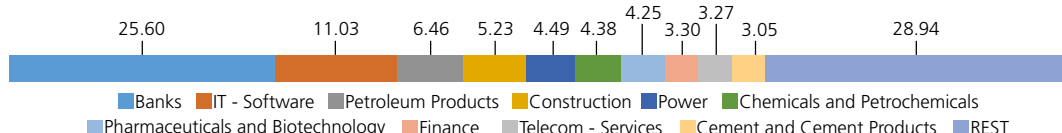
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Gujarat State Petronet Ltd.	0.72
<b>Banks</b>	<b>25.60</b>	<b>Automobiles</b>	<b>2.38</b>
HDFC Bank Ltd.	9.50	Hero MotoCorp Ltd.	1.42
ICICI Bank Ltd.	6.11	Mahindra & Mahindra Ltd.	0.96
State Bank Of India	3.50	<b>Auto Components</b>	<b>2.36</b>
Axis Bank Ltd.	3.41	Bosch Ltd.	1.94
Kotak Mahindra Bank Ltd.	1.64	JK TYRE & INDUSTRIES LTD.	0.42
Bank Of Baroda	1.44	<b>Industrial Manufacturing</b>	<b>2.11</b>
<b>IT - Software</b>	<b>11.03</b>	KAYNES TECHNOLOGY INDIA LTD.	1.42
Infosys Ltd.	4.44	DEE DEVELOPMENT ENGINEERS LTD	0.69
Tech Mahindra Ltd.	3.34	<b>Fertilizers and Agrochemicals</b>	<b>2.10</b>
Mphasis Ltd	1.83	Coromandel International Ltd.	2.10
Wipro Ltd.	1.42	<b>Retailing</b>	<b>2.04</b>
<b>Petroleum Products</b>	<b>6.46</b>	ETERNAL LIMITED	1.76
HINDUSTAN PETROLEUM		SWIGGY LTD	0.28
CORPORATION LTD	2.34	<b>Diversified FMCG</b>	<b>2.02</b>
RELIANCE INDUSTRIES LTD.	2.08	Hindustan Unilever Ltd.	2.02
Bharat Petroleum Corporation Ltd.	2.04	<b>Transport Services</b>	<b>1.94</b>
<b>Construction</b>	<b>5.23</b>	Inter Globe Aviation Ltd	1.94
Larsen And Toubro Ltd.	3.02	<b>Personal Products</b>	<b>1.53</b>
KALPATARU PROJECTS		Dabur India Ltd.	1.53
INTERNATIONAL LIMITED	1.40	<b>Consumer Durables</b>	<b>1.47</b>
Ashoka Buildcon Limited	0.41	Volitas Ltd.	1.02
KNR Constructions Ltd.	0.40	Hawkins Cooker Ltd	0.24
<b>Power</b>	<b>4.49</b>	PG ELECTROPLAST LTD	0.21
NTPC LTD	2.92	<b>Ferrous Metals</b>	<b>1.47</b>
Power Grid Corporation Of India Ltd.	1.57	Jindal Steel & Power Ltd.	1.47
<b>Chemicals and Petrochemicals</b>	<b>4.38</b>	<b>Aerospace and Defense</b>	<b>1.33</b>
Linde India Ltd.	2.09	Data Patterns (India) Ltd.	1.33
SOLAR INDUSTRIES INDIA LIMITED	1.30	<b>Beverages</b>	<b>1.09</b>
SRF Ltd.	0.99	UNITED SPIRITS LTD.	1.09
<b>Pharmaceuticals and Biotechnology</b>	<b>4.25</b>	<b>Entertainment</b>	<b>0.82</b>
Sun Pharmaceuticals Industries Ltd.	2.26	Sun TV Network Ltd.	0.82
Cipla Ltd.	1.15	<b>Electrical Equipment</b>	<b>0.77</b>
Zydus Lifesciences Limited	0.84	ABB India Ltd	0.77
<b>Finance</b>	<b>3.30</b>	<b>Industrial Products</b>	<b>0.70</b>
Bajaj Finance Ltd.	2.13	Carborundum Universal Ltd.	0.70
CRISIL Ltd.	1.17	<b>Capital Markets</b>	<b>0.52</b>
<b>Telecom - Services</b>	<b>3.27</b>	NUVAMA WEALTH MANAGEMENT LIMITED	0.52
Bharti Airtel Ltd	3.19	<b>Textiles and Apparels</b>	<b>0.50</b>
Bharti Airtel Ltd - Partly Paid Shares	0.08	Garware Technical Fibres Ltd.	0.50
<b>Cement and Cement Products</b>	<b>3.05</b>	<b>Equity &amp; Equity related - Total</b>	<b>98.80</b>
Ultratech Cement Ltd.	1.63	Triparty Repo	1.46
Ambuja Cements Ltd.	1.42	<b>Net Current Assets/(Liabilities)</b>	<b>-0.26</b>
<b>Gas</b>	<b>2.59</b>	<b>Grand Total</b>	<b>100.00</b>
GAIL (India) Ltd.	1.87		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,06,12,787	27,08,913	15,47,780	9,25,499	4,48,877	1,17,260
<b>Scheme Returns (%)</b>	<b>13.75</b>	<b>15.55</b>	<b>17.16</b>	<b>17.39</b>	<b>14.90</b>	<b>-4.25</b>
Nifty 500 (TRI) Returns (%)	13.61	15.49	16.98	17.49	15.65	-0.85
<b>Alpha*</b>	<b>0.14</b>	<b>0.07</b>	<b>0.19</b>	<b>-0.11</b>	<b>-0.75</b>	<b>-3.40</b>
Nifty 500 (TRI) (₹)#	1,04,43,311	26,99,182	15,37,555	9,27,882	4,53,683	1,19,458
Nifty 50 (TRI) (₹)^	95,77,486	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	12.88	14.48	15.32	15.56	14.09	4.65

### Product Label

This product is suitable for investors who are seeking\*:

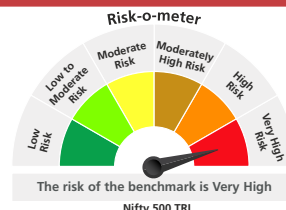
- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

**Investment Objective:** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Nalin Rasik Bhatt

**AAUM:** ₹2,135.46 crs

**AUM:** ₹2,180.72 crs

**Benchmark:** Nifty Infrastructure TRI (Tier 1)

**Allotment Date:** February 25, 2008

**Folio Count:** 1,50,670

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹59.1660	₹69.6190
IDCW	₹47.3190	₹68.8220

(as on April 30, 2025)

**Ratios**

Portfolio Turnover	21.83%
<sup>§</sup> Beta	0.88
<sup>§</sup> Sharpe <sup>##</sup>	0.86
<sup>§</sup> Standard Deviation	18.11%
<sup>^^</sup> P/E	29.26
<sup>^^</sup> P/BV	4.25

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***

**Regular Plan:** 2.02%

**Direct Plan:** 0.71%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

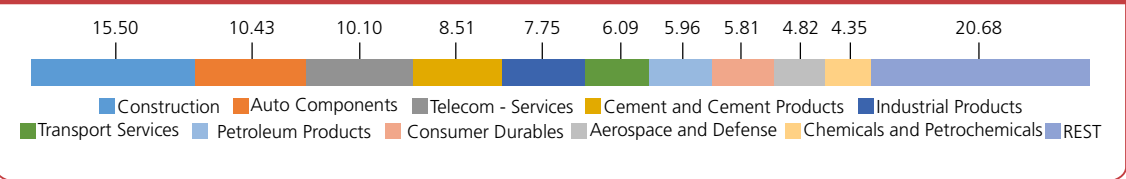
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Construction</b>	<b>15.50</b>	Indian Oil Corporation Ltd	1.90
Larsen And Toubro Ltd.	4.75	<b>Consumer Durables</b>	<b>5.81</b>
KALPATARU PROJECTS		Kajaria Ceramics Ltd.	2.21
INTERNATIONAL LIMITED	2.85	GREENPANEL INDUSTRIES LTD	2.11
Ashoka Buildcon Limited	2.11	V-Guard Industries Ltd.	1.49
G R Infraprojects Limited	1.72	<b>Aerospace and Defense</b>	<b>4.82</b>
Engineers India Ltd.	1.47	ZEN TECHNOLOGIES LTD	2.24
CEIGALL INDIA LIMITED	0.97	Bharat Electronics Ltd.	1.44
H G Infra Engineering Ltd.	0.97	ASTRA MICROWAVE PRODUCTS LTD.	1.14
PNC Infratech Ltd	0.66	<b>Chemicals and Petrochemicals</b>	<b>4.35</b>
<b>Auto Components</b>	<b>10.43</b>	SOLAR INDUSTRIES INDIA LIMITED	4.35
Bosch Ltd.	2.36	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>3.69</b>
Apollo Tyres Ltd.	1.75	V.S.T Tillers Tractors Ltd	2.14
SAMVARDHANA MOTHERSON		Ashok Leyland Ltd.	1.55
INTERNATIONAL LIMITED	1.43	<b>Industrial Manufacturing</b>	<b>3.55</b>
Schaeffler India Ltd	1.35	JYOTI CNC AUTOMATION LTD	2.22
Bharat Forge Ltd.	1.13	Tega Industries Ltd.	0.91
Sansera Engineering Ltd.	0.96	JNK INDIA LIMITED	0.42
Exide Industries Ltd	0.95	<b>Electrical Equipment</b>	<b>3.36</b>
Rolux Rings Ltd.	0.50	AZAD ENGINEERING LTD	2.08
<b>Telecom - Services</b>	<b>10.10</b>	ABB India Ltd	1.28
Bharti Airtel Ltd	7.93	<b>Power</b>	<b>2.86</b>
BHARTI HEXACOM LTD.	2.17	NTPC GREEN ENERGY LIMITED	2.13
<b>Cement and Cement Products</b>	<b>8.51</b>	NTPC LTD	0.73
Shree Cement Ltd.	4.77	<b>Finance</b>	<b>2.34</b>
Ultratech Cement Ltd.	3.74	Power Finance Corporation Ltd.	2.34
<b>Industrial Products</b>	<b>7.75</b>	<b>Realty</b>	<b>1.78</b>
Cummins India Ltd.	2.12	Mahindra Lifespace Developers Ltd	0.97
Ratnamani Metals & Tubes Ltd.	1.85	BRIGADE ENTERPRISES LIMITED	0.81
AIA Engineering Limited.	1.67	<b>Gas</b>	<b>1.49</b>
WPIL LTD	0.81	Gujarat State Petronet Ltd.	1.49
SUPREME INDUSTRIES LIMITED	0.69	<b>Other Utilities</b>	<b>0.77</b>
Carborundum Universal Ltd.	0.61	CONCORD ENVIRO SYSTEMS LIMITED	0.77
<b>Transport Services</b>	<b>6.09</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.16</b>
Inter Globe Aviation Ltd	2.17	<b>Triparty Repo</b>	<b>1.15</b>
MAHINDRA LOGISTICS LTD	2	<b>Net Current Assets/(Liabilities)</b>	<b>-0.31</b>
Container Corporation of India Ltd.	1.92	<b>Grand Total</b>	<b>100.00</b>
<b>Petroleum Products</b>	<b>5.96</b>		
RELIANCE INDUSTRIES LTD.	4.06		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	93,07,531	30,39,429	18,18,515	10,80,821	4,59,609	1,09,137
<b>Scheme Returns (%)</b>	<b>15.59</b>	<b>17.69</b>	<b>21.70</b>	<b>23.79</b>	<b>16.56</b>	<b>-16.50</b>
Nifty Infrastructure (TRI) Returns (%)	11.58	17.35	21.38	23.17	22.38	1.16
<b>Alpha*</b>	<b>4.01</b>	<b>0.35</b>	<b>0.31</b>	<b>0.62</b>	<b>-5.82</b>	<b>-17.65</b>
Nifty Infrastructure (TRI) (₹)#	61,82,136	29,83,016	17,98,419	10,64,739	4,98,544	1,20,739
Nifty 50 (TRI) (₹)^	73,70,092	25,57,171	14,49,505	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.31	14.48	15.32	15.56	14.09	4.65

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty Infrastructure TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harish Bihani
<b>AAUM:</b>	₹2,556.81 crs
<b>AUM:</b>	₹2,635.83 crs
<b>Benchmark:</b>	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
<b>Allotment Date:</b>	October 31, 2019
<b>Folio Count:</b>	76,405

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹28.3530	₹30.9450
IDCW	₹28.3660	₹30.9400

(as on April 30, 2025)

## Ratios

Portfolio Turnover	23.06%
<sup>1</sup> Beta	0.93
<sup>1</sup> Sharpe#	0.87
<sup>1</sup> Standard Deviation	14.04%
<sup>^^</sup> P/E	53.47
<sup>^^</sup> P/BV	6.55

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.90%
<b>Direct Plan:</b>	0.52%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 30th April, 2025 unless otherwise specified.**

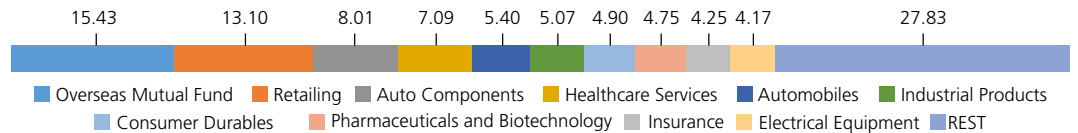
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Electrical Equipment</b>		<b>4.17</b>
<b>Retailing</b>	<b>13.10</b>	GE VERNOVA T&D INDIA LIMITED		1.78
ETERNAL LIMITED	4.12	ABB India Ltd		1.62
AVENUE SUPERMARTS LTD.	2.38	Thermax Ltd.		0.77
Trent Ltd	2.06	<b>Banks</b>		<b>4.05</b>
Info Edge (India) Ltd.	1.61	ICICI Bank Ltd.		2.11
Medplus Health Services Ltd.	1.20	HDFC Bank Ltd.		1.94
SWIGGY LTD	0.97	<b>Telecom - Services</b>		<b>3.97</b>
BRAINBEES SOLUTIONS LIMITED	0.76	BHARTI HEXACOM LTD.		3.97
<b>Auto Components</b>	<b>8.01</b>	<b>Transport Services</b>		<b>3.63</b>
UNO MINDA LIMITED	2.62	Inter Globe Aviation Ltd		3.63
Bharat Forge Ltd.	1.99	<b>Petroleum Products</b>		<b>3.41</b>
Schaeffler India Ltd	1.30	RELANCE INDUSTRIES LTD.		3.41
MINDA CORPORATION LIMITED	1.11	<b>Personal Products</b>		<b>2.94</b>
Rolex Rings Ltd.	0.99	Godrej Consumer Products Ltd.		2.94
<b>Healthcare Services</b>	<b>7.09</b>	<b>Chemicals and Petrochemicals</b>		<b>1.72</b>
ASTER DM HEALTHCARE LTD	3.47	SOLAR INDUSTRIES INDIA LIMITED		1.72
KRISHNA INSTITUTE OF		<b>Financial Technology (Fintech)</b>		<b>1.58</b>
MEDICAL SCIENCES LTD.	2.71	PB FINTECH LTD.		1.58
VIJAYA DIAGNOSTIC CENTRE PVT	0.91	<b>Commercial Services and Supplies</b>		<b>1.20</b>
<b>Automobiles</b>	<b>5.40</b>	CMS INFO SYSTEMS LTD		0.94
Maruti Suzuki India Limited	2.84	Tracxn Technologies Ltd.		0.26
Mahindra & Mahindra Ltd.	2.56	<b>IT - Services</b>		<b>0.94</b>
<b>Industrial Products</b>	<b>5.07</b>	CYIENT LTD.		0.94
AIA Engineering Limited.	1.40	<b>Diversified</b>		<b>0.80</b>
KEI INDUSTRIES LTD.	1.26	3M India Ltd.		0.80
Ratnamani Metals & Tubes Ltd.	0.91	<b>Realty</b>		<b>0.78</b>
Carborundum Universal Ltd.	0.79	Mahindra Lifespace Developers Ltd		0.78
HAPPY FORGINGS LTD	0.71	<b>Equity &amp; Equity related - Total</b>		<b>81.76</b>
<b>Consumer Durables</b>	<b>4.90</b>	<b>Mutual Fund Units</b>		
Dixon Technologies India Ltd.	2.72	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	15.43
Titan Company Ltd.	2.18	<b>Mutual Fund Units - Total</b>		<b>15.43</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>4.75</b>	<b>Triparty Repo</b>		<b>2.03</b>
Sun Pharmaceuticals Industries Ltd.	2.71	<b>Net Current Assets/(Liabilities)</b>		<b>0.78</b>
MANKIND PHARMA LTD	2.04	<b>Grand Total</b>		<b>100.00</b>
<b>Insurance</b>	<b>4.25</b>			
ICICI Lombard General				
Insurance Company Ltd	2.24			
SBI Life Insurance Company Ltd	2.01			

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	6,70,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	11,72,142	9,64,800	4,73,972	1,18,432
<b>Scheme Returns (%)</b>	<b>20.04</b>	<b>19.10</b>	<b>18.74</b>	<b>-2.44</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI)	18.46	17.87	16.78	-1.00
<b>Alpha*</b>	<b>1.58</b>	<b>1.23</b>	<b>1.96</b>	<b>-1.44</b>
85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index (TRI) (₹)#	11,22,370	9,36,521	4,61,049	1,19,360
Nifty 50 (TRI) (₹)^	10,47,423	8,84,856	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	15.96	15.56	14.09	4.65

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Mandar Pawar

**AAUM:** ₹844.39 crs

**AUM:** ₹863.66 crs

**Benchmark:** Nifty 100 ESG Index TRI

**Allotment Date:** December 11, 2020

**Folio Count:** 29,908

**Minimum Investment Amount**

**Initial & Additional Investment**

• ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

• ₹100 and any amount thereafter

**Ideal Investments Horizon**

• 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹16.3020	₹17.5110
IDCW	₹16.3020	₹17.5110

(as on April 30, 2025)

**Ratios**

Portfolio Turnover	12.00%
<sup>1</sup> Beta	0.92
<sup>2</sup> Sharpe <sup>##</sup>	0.46
<sup>3</sup> Standard Deviation	14.08%
<sup>^^</sup> P/E	24.29
<sup>^^</sup> P/BV	3.33

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***

**Regular Plan:** 2.28%

**Direct Plan:** 0.91%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

• For redemption / switch out within 90 days from the date of allotment: 0.5%

• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

• Redemption of units would be done on First in First out Basis (FIFO).

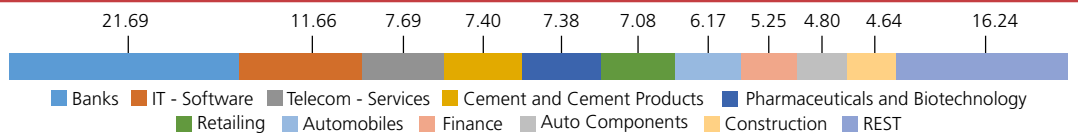
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		SHRIRAM FINANCE LTD.	1.95
<b>Banks</b>	<b>21.69</b>	<b>Auto Components</b>	<b>4.80</b>
HDFC Bank Ltd.	8.89	Bosch Ltd.	2.56
ICICI Bank Ltd.	6.59	Bharat Forge Ltd.	1.42
Axis Bank Ltd.	4.57	Apollo Tyres Ltd.	0.82
State Bank Of India	1.64	<b>Construction</b>	<b>4.64</b>
<b>IT - Software</b>	<b>11.66</b>	Larsen And Toubro Ltd.	4.64
Tech Mahindra Ltd.	4.18	<b>Chemicals and Petrochemicals</b>	<b>3.30</b>
Infosys Ltd.	4.17	Linde India Ltd.	3.30
Tata Consultancy Services Ltd.	2.04	<b>Gas</b>	<b>3.28</b>
HCL Technologies Ltd.	1.27	GAIL (India) Ltd.	3.28
<b>Telecom - Services</b>	<b>7.69</b>	<b>Petroleum Products</b>	<b>2.50</b>
Bharti Airtel Ltd	5.83	HINDUSTAN PETROLEUM CORPORATION LTD	0.97
Indus Towers Ltd.	1.28	Bharat Petroleum Corporation Ltd.	0.88
Bharti Airtel Ltd - Partly Paid Shares	0.58	RELANCE INDUSTRIES LTD.	0.65
<b>Cement and Cement Products</b>	<b>7.40</b>	<b>Transport Services</b>	<b>2.01</b>
Ultratech Cement Ltd.	4.04	Inter Globe Aviation Ltd	2.01
Ambuja Cements Ltd.	2.06	<b>Industrial Products</b>	<b>1.40</b>
JK Cement Ltd.	1.30	Ratnamani Metals & Tubes Ltd.	1.40
<b>Pharmaceuticals and Biotechnology</b>	<b>7.38</b>	<b>Diversified FMCG</b>	<b>1.36</b>
GlaxoSmithKline Pharmaceuticals Ltd.	1.89	Hindustan Unilever Ltd.	1.36
Cipla Ltd.	1.62	<b>Personal Products</b>	<b>1.31</b>
Sun Pharmaceuticals Industries Ltd.	1.59	Godrej Consumer Products Ltd.	1.31
Biocon Ltd.	1.24	<b>Power</b>	<b>0.32</b>
Abbott India Ltd.	1.04	Power Grid Corporation Of India Ltd.	0.32
<b>Retailing</b>	<b>7.08</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.24</b>
ETERNAL LIMITED	4.04	<b>Mutual Fund Units</b>	
AVENUE SUPERMARTS LTD.	1.75	Kotak Liquid Direct Growth	0.45
Shoppers Stop Ltd.	0.94	<b>Mutual Fund Units - Total</b>	<b>0.45</b>
Vedant Fashions Ltd	0.35	<b>Triparty Repo</b>	<b>0.45</b>
<b>Automobiles</b>	<b>6.17</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.14</b>
Hero MotoCorp Ltd.	3.19	<b>Grand Total</b>	<b>100.00</b>
Maruti Suzuki India Limited	1.56		
Eicher Motors Ltd.	1.42		
<b>Finance</b>	<b>5.25</b>		
Bajaj Finance Ltd.	3.30		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,30,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	6,79,029	4,34,348	1,18,819
<b>Scheme Returns (%)</b>	<b>11.22</b>	<b>12.61</b>	<b>-1.84</b>
Nifty 100 ESG Index (TRI) (%)	12.98	14.06	0.78
<b>Alpha*</b>	<b>-1.77</b>	<b>-1.46</b>	<b>-2.62</b>
Nifty 100 ESG Index (TRI) (₹)#	7,05,525	4,43,535	1,20,498
Nifty 50 (₹)^	7,15,424	4,43,673	1,22,955
Nifty 50 (%)	13.63	14.09	4.65

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment in Portfolio of predominantly equity &amp; equity related securities of companies following environmental, social and governance (ESG) criteria.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty 100 ESG Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Harsha Upadhyaya & Mr. Abhishek Bisen

**AAUM:** ₹2,239.58 crs

**AUM:** ₹2,303.34 crs

**Benchmark:** Nifty India Manufacturing TRI

**Allotment Date:** February 22, 2022

**Folio Count:** 97,354

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹17.2160	₹18.1190
IDCW	₹17.2160	₹18.1190

(as on April 30, 2025)

### Ratios

Portfolio Turnover	20.29%
<sup>§</sup> Beta	0.89
<sup>§</sup> Sharpe <sup>##</sup>	0.75
<sup>§</sup> Standard Deviation	15.74%
<sup>^^</sup> P/E	26.38
<sup>^^</sup> P/BV	3.76

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.99%
<b>Direct Plan:</b>	0.57%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

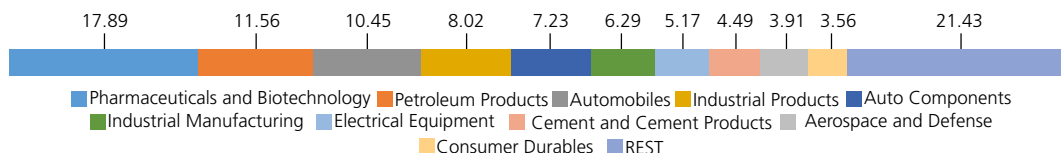
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>17.89</b>	ABB India Ltd	1.86
<b>Pharmaceuticals and Biotechnology</b>		WAAREE ENERGIES LIMITED	1.26
Sun Pharmaceuticals Industries Ltd.	5.57	PREMIER ENERGIES LIMITED	1.12
DR REDDYS LABORATORIES LTD.	2.70	Thermax Ltd.	0.93
Biocon Ltd.	2.24	<b>Cement and Cement Products</b>	<b>4.49</b>
Zydus Lifesciences Limited	2.18	Ambuja Cements Ltd.	2.34
Cipla Ltd.	2.15	Ultratech Cement Ltd.	2.15
GlaxoSmithKline Pharmaceuticals Ltd.	1.29	<b>Aerospace and Defense</b>	<b>3.91</b>
SAI LIFE SCIENCES LIMITED	1.15	Bharat Electronics Ltd.	2.76
Ipca Laboratories Ltd.	0.61	MTAR Technologies Ltd.	1.15
<b>Petroleum Products</b>	<b>11.56</b>	<b>Consumer Durables</b>	<b>3.56</b>
RELIANCE INDUSTRIES LTD.	4.57	Amber Enterprises India Ltd.	1.07
HINDUSTAN PETROLEUM CORPORATION LTD		Voltas Ltd.	1.05
Bharat Petroleum Corporation Ltd.	2.80	V-Guard Industries Ltd.	0.98
Indian Oil Corporation Ltd	2.69	PG ELECTROPLAST LTD	0.46
<b>Automobiles</b>	<b>10.45</b>	<b>Fertilizers and Agrochemicals</b>	<b>3.36</b>
Mahindra & Mahindra Ltd.	3.50	Coromandel International Ltd.	3.36
Tata Motors Ltd.	3.01	<b>Ferrous Metals</b>	<b>3.34</b>
Maruti Suzuki India Limited	2.13	Tata Steel Ltd.	3.34
Eicher Motors Ltd.	1.81	<b>Chemicals and Petrochemicals</b>	<b>2.83</b>
<b>Industrial Products</b>	<b>8.02</b>	SOLAR INDUSTRIES INDIA LIMITED	1.52
Graphite India Ltd.	1.96	SRF Ltd.	1.31
Cummins India Ltd.	1.73	<b>Non - Ferrous Metals</b>	<b>2.71</b>
Carborundum Universal Ltd.	1.29	Hindalco Industries Ltd	2.71
KEI INDUSTRIES LTD.	1.06	<b>Construction</b>	<b>2.43</b>
AIA Engineering Limited.	1.00	Larsen And Toubro Ltd.	2.43
QUADRANT FUTURE TEK LIMITED	0.98	<b>Textiles and Apparels</b>	<b>1.61</b>
<b>Auto Components</b>	<b>7.23</b>	SANATHAN TEXTILES LIMITED	0.93
Bosch Ltd.	1.60	Garware Technical Fibres Ltd.	0.68
Bharat Forge Ltd.	1.46	<b>Personal Products</b>	<b>1.27</b>
Exide Industries Ltd	1.07	Dabur India Ltd.	1.27
Apollo Tyres Ltd.	0.96	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.17</b>
Schaeffler India Ltd	0.86	Ashok Leyland Ltd.	1.17
Sansera Engineering Ltd.	0.71	<b>Diversified</b>	<b>0.72</b>
KROSS LIMITED	0.57	3M India Ltd.	0.72
<b>Industrial Manufacturing</b>	<b>6.29</b>	<b>Equity &amp; Equity related - Total</b>	<b>98.01</b>
KAYNES TECHNOLOGY INDIA LTD.	2.63	Mutual Fund Units	
DEE DEVELOPMENT ENGINEERS LTD	1.41	Kotak Liquid Direct Growth	0.38
JYOTI CNC AUTOMATION LTD	1.18	<b>Mutual Fund Units - Total</b>	<b>0.38</b>
JNK INDIA LIMITED	0.57	Triparty Repo	1.91
STANDARD GLASS LINING TECHNOLOGY LIMITED	0.50	<b>Net Current Assets/(Liabilities)</b>	<b>-0.30</b>
<b>Electrical Equipment</b>	<b>5.17</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,90,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	5,09,907	4,58,972	1,15,186
<b>Scheme Returns (%)</b>	<b>16.78</b>	<b>16.46</b>	<b>-7.43</b>
Nifty India Manufacturing (TRI) (%)	20.14	20.15	-5.55
<b>Alpha*</b>	<b>-3.36</b>	<b>-3.68</b>	<b>-1.88</b>
Nifty India Manufacturing (TRI) (₹)#	5,36,698	4,83,360	1,16,415
Nifty 50 (₹)^	4,87,892	4,43,673	1,22,955
Nifty 50 (%)	13.93	14.09	4.65

### Product Label

This product is suitable for investors who are seeking\*:

- Long-term capital growth
- Investment in equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harish Bihani & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,512.22 crs
<b>AUM:</b>	₹2,600.33 crs
<b>Benchmark:</b>	Nifty 500 TRI
<b>Allotment Date:</b>	September 28, 2022
<b>Folio Count:</b>	82,098

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.9350	₹15.5580
IDCW	₹14.9350	₹15.5570

(as on April 30, 2025)

## Ratios

Portfolio Turnover	43.60%
<sup>1</sup> Beta	0.95
<sup>1</sup> Sharpe##	0.85
<sup>1</sup> Standard Deviation	14.02%
<sup>^^</sup> P/E	36.07
<sup>^^</sup> P/BV	4.17

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.97%
<b>Direct Plan:</b>	0.61%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

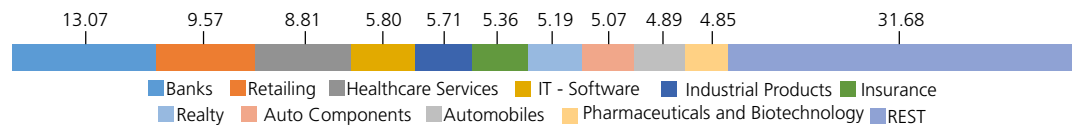
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>13.07</b>	Mahindra & Mahindra Ltd.	2.59
ICICI Bank Ltd.	5.10	Maruti Suzuki India Limited	2.30
Axis Bank Ltd.	3.53	<b>Pharmaceuticals and Biotechnology</b>	<b>4.85</b>
HDFC Bank Ltd.	2.74	Sun Pharmaceuticals Industries Ltd.	2.11
INDIAN BANK	1.70	MANKIND PHARMA LTD	1.91
<b>Retailing</b>	<b>9.57</b>	Ipca Laboratories Ltd.	0.83
VISHAL MEGA MART LIMITED	2.92	<b>Telecom - Services</b>	<b>4.10</b>
ETERNAL LIMITED	2.83	BHARTI HEXACOM LTD.	4.10
AVENUE SUPERMARTS LTD.	2.48	<b>Cement and Cement Products</b>	<b>3.76</b>
BRAINBEES SOLUTIONS LIMITED	0.74	Ultratech Cement Ltd.	2.10
Medplus Health Services Ltd.	0.60	Ambuja Cements Ltd.	1.66
<b>Healthcare Services</b>	<b>8.81</b>	<b>Construction</b>	<b>3.21</b>
ASTER DM HEALTHCARE LTD	3.38	Larsen And Toubro Ltd.	1.75
KRISHNA INSTITUTE OF		KALPATARU PROJECTS	
MEDICAL SCIENCES LTD.	2.72	INTERNATIONAL LIMITED	1.46
VIJAYA DIAGNOSTIC CENTRE PVT	2.71	<b>Personal Products</b>	<b>3.16</b>
<b>IT - Software</b>	<b>5.80</b>	Godrej Consumer Products Ltd.	3.16
HEXWARE TECHNOLOGIES LTD.	2.51	<b>Consumer Durables</b>	<b>2.64</b>
Infosys Ltd.	1.33	Century Plyboards (India) Ltd.	2.29
Mphasis Ltd	1.04	Elin Electronics Ltd.	0.35
Tech Mahindra Ltd.	0.92	<b>Finance</b>	<b>2.60</b>
<b>Industrial Products</b>	<b>5.71</b>	Cholamandalam Investment and	
BANSAL WIRE INDUSTRIES LIMITED	1.70	Finance Company Ltd.	1.66
KEI INDUSTRIES LTD.	1.33	Power Finance Corporation Ltd.	0.94
Carborundum Universal Ltd.	1.02	<b>Beverages</b>	<b>2.07</b>
HAPPY FORGINGS LTD	0.87	UNITED SPIRITS LTD.	2.07
Cummins India Ltd.	0.79	<b>Petroleum Products</b>	<b>2.03</b>
<b>Insurance</b>	<b>5.36</b>	RELIANCE INDUSTRIES LTD.	2.03
SBI Life Insurance Company Ltd	2.26	<b>Electrical Equipment</b>	<b>1.81</b>
ICICI Lombard General Insurance		GE VERNOVA T&D INDIA LIMITED	1.81
Company Ltd	2.21	<b>Power</b>	<b>1.50</b>
MEDI ASSIST HEALTHCARE		NTPC LTD	1.50
SERVICES LIMITED	0.89	<b>Diversified FMCG</b>	<b>1.47</b>
<b>Realty</b>	<b>5.19</b>	ITC Ltd.	1.47
BRIGADE ENTERPRISES LIMITED	2.47	<b>Commercial Services and Supplies</b>	<b>1.09</b>
Oberoi Realty Ltd	1.70	CMS INFO SYSTEMS LTD	1.09
Mahindra Lifespace Developers Ltd	1.02	<b>Aerospace and Defense</b>	<b>1.04</b>
<b>Auto Components</b>	<b>5.07</b>	HINDUSTAN AERONAUTICS LTD.	1.04
UNO MINDA LIMITED	2.23	<b>Transport Services</b>	<b>0.29</b>
Bharat Forge Ltd.	1.59	WESTERN CARRIERS (INDIA) LTD	0.29
Rolex Rings Ltd.	0.83	<b>Equity &amp; Equity related - Total</b>	<b>99.09</b>
Sansera Engineering Ltd.	0.42	<b>Triparty Repo</b>	<b>1.59</b>
<b>Automobiles</b>	<b>4.89</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.68</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	3,10,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	3,80,032	1,19,933
<b>Scheme Returns (%)</b>	<b>16.05</b>	<b>-0.10</b>
NIFTY 500 TRI (%)	14.94	-0.85
<b>Alpha*</b>	<b>1.11</b>	<b>0.74</b>
NIFTY 500 TRI (₹)#	3,74,920	1,19,458
Nifty 50 (₹)^	3,68,730	1,22,955
Nifty 50 (%)	13.58	4.65

## Product Label

This product is suitable for investors who are seeking\*:

- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

GARP - Growth at a Reasonable Price

Folio Count data as on 31st March 2025.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

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An open ended equity scheme following Quant based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities selected based on quant model theme. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

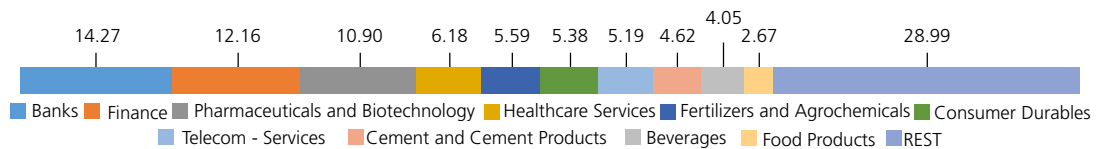
GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya, Mr. Rohit Tandon & Mr. Abhishek Bisen
<b>AAUM:</b>	₹678.22 crs
<b>AUM:</b>	₹690.56 crs
<b>Benchmark:</b>	Nifty 200 TRI
<b>Allotment Date:</b>	August 02, 2023
<b>Folio Count:</b>	17,376

	Regular	Direct
Growth	₹14.3050	₹14.3650
IDCW	₹14.1950	₹14.3650

Portfolio Turnover	204.24%
<sup>\$</sup> Beta	1.19
<sup>\$</sup> Sharpe##	0.91
<sup>\$</sup> Standard Deviation	18.68%
<sup>^^</sup> P/E	35.41
<sup>^^</sup> P/BV	4.45

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>14.27</b>	Coforge Limited	0.89
ICICI Bank Ltd.	3.92	Oracle Financial Services Software Ltd	0.42
HDFC Bank Ltd.	3.49	<b>Textiles and Apparels</b>	<b>2.27</b>
Kotak Mahindra Bank Ltd.	2.46	Page Industries Ltd	2.27
FEDERAL BANK LTD.	2.00	<b>Chemicals and Petrochemicals</b>	<b>2.23</b>
Axis Bank Ltd.	1.31	SRF Ltd.	2.23
State Bank Of India	1.09	<b>Capital Markets</b>	<b>2.08</b>
<b>Finance</b>	<b>12.16</b>	HDFC Asset Management Company Ltd.	1.76
Bajaj Finserv Ltd.	2.77	MOTILAL OSWAL FINANCIAL SERVICES LTD	0.32
Bajaj Finance Ltd.	2.50	<b>Non - Ferrous Metals</b>	<b>1.73</b>
SHRIRAM FINANCE LTD.	1.65	Hindalco Industries Ltd	1.73
SBI Cards & Payment Services Pvt. Ltd.	1.39	<b>Agricultural Food and other Product</b>	<b>1.71</b>
Muthoot Finance Ltd	1.16	Marico Ltd.	1.71
Mahindra & Mahindra		<b>Ferrous Metals</b>	<b>1.71</b>
Financial Services Ltd.	1.02	JSW Steel Ltd.	1.71
LIC Housing Finance Ltd.	0.88	<b>Transport Infrastructure</b>	<b>1.43</b>
PNB HOUSING FINANCE LTD.	0.79	JSW INFRASTRUCTURE LIMITED	1.43
<b>Pharmaceuticals and Biotechnology</b>	<b>10.90</b>	<b>Insurance</b>	<b>1.20</b>
Sun Pharmaceuticals Industries Ltd.	2.82	ICICI Prudential Life	
Divi s Laboratories Ltd.	2.22	Insurance Company Ltd	0.72
Lupin Ltd.	1.93	General Insurance Corporation Of India	0.48
Laurus Labs Ltd.	1.52	<b>Realty</b>	<b>1.09</b>
PIRAMAL PHARMA LTD.	1.13	MACROTECH DEVELOPERS LTD	0.62
Alkem Laboratories Ltd.	0.72	Oberoi Realty Ltd	0.47
Ajanta Pharma Ltd.	0.56	<b>Leisure Services</b>	<b>1.00</b>
<b>Healthcare Services</b>	<b>6.18</b>	Jubilant Foodworks Limited	1.00
Apollo Hospitals Enterprises Ltd.	3.45	<b>Auto Components</b>	<b>0.74</b>
KRISHNA INSTITUTE OF MEDICAL	2.06	Bosch Ltd.	0.74
DR.Lal Pathlabs Ltd.	0.67	<b>Personal Products</b>	<b>0.70</b>
<b>Fertilizers and Agrochemicals</b>	<b>5.59</b>	Colgate Palmolive (India ) Ltd.	0.70
Coromandel International Ltd.	2.84	<b>Gas</b>	<b>0.54</b>
UPL Ltd	1.76	Petronet LNG Ltd.	0.54
Chambal Fertilisers & Chemicals Ltd.	0.99	<b>IT - Services</b>	<b>0.53</b>
<b>Consumer Durables</b>	<b>5.38</b>	L&T Technology Services Ltd	0.53
Metro Brands Ltd.	1.43	<b>Diversified Metals</b>	<b>0.46</b>
Berger Paints (I) Ltd.	1.32	Vedanta Ltd.	0.46
MILK STAR LTD.	1.14	<b>Retailing</b>	<b>0.46</b>
Volta Ltd.	0.77	ETERNAL LIMITED	0.46
Havells India Ltd.	0.72	<b>Power</b>	<b>0.43</b>
<b>Telecom - Services</b>	<b>5.19</b>	TORRENT POWER LTD	0.43
Bharti Airtel Ltd	3.31	<b>Construction</b>	<b>0.35</b>
Bharti Airtel Ltd - Partly Paid Shares	1.88	Kec International Ltd.	0.35
<b>Cement and Cement Products</b>	<b>4.62</b>	<b>Equity &amp; Equity related - Total</b>	<b>98.94</b>
Ultratech Cement Ltd.	2.69	<b>Mutual Fund Units</b>	
Dalmia Bharat Limited	1.93	Kotak Liquid Direct Growth	0.08
<b>Beverages</b>	<b>4.05</b>	<b>Mutual Fund Units - Total</b>	<b>0.08</b>
UNITED SPIRITS LTD.	2.28	Triparty Repo	1.30
United Breweries Ltd.	1.77	<b>Net Current Assets/(Liabilities)</b>	<b>-0.32</b>
<b>Food Products</b>	<b>2.67</b>	<b>Grand Total</b>	<b>100.00</b>
Britannia Industries Ltd.	2.67		
<b>Automobiles</b>	<b>2.50</b>		
TVS Motors Company Ltd	0.94		
Bajaj Auto Ltd.	0.56		
<b>Transport Services</b>	<b>2.48</b>		
Inter Globe Aviation Ltd	2.48		
<b>IT - Software</b>	<b>2.29</b>		
HCL Technologies Ltd.	0.98		



Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	2,27,629	1,15,594
<b>Scheme Returns (%)</b>	<b>9.14</b>	<b>-6.80</b>
Nifty 200 (TRI) Returns (%)	10.73	1.20
<b>Alpha*</b>	<b>-1.59</b>	<b>-8.00</b>
Nifty 200 TRI (₹)#	2,30,719	1,20,766
Nifty 50 (TRI) (₹)^	2,30,949	1,22,955
Nifty 50 (TRI) Returns (%)	10.85	4.65

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments selected based on quant model</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty 200 TRI</p>

Scheme Inception : - August 02, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; \* Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRV) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme benchmark with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \* For Fund Manager experience, please refer page 133-137 and 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, & Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,194.34 crs
<b>AUM:</b>	₹1,209.80 crs
<b>Benchmark:</b>	Nifty India Consumption Index TRI
<b>Allotment Date:</b>	November 16, 2023
<b>Folio Count:</b>	56,391

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.7080	₹13.0130
IDCW	₹12.7060	₹13.0120

(as on April 30, 2025)

### Ratios

Portfolio Turnover	23.57%
<sup>1</sup> Beta	0.92
<sup>1</sup> Sharpe##	0.69
<sup>1</sup> Standard Deviation	17.20%
<sup>^^</sup> P/E	46.16
<sup>^^</sup> P/BV	6.04

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.13%
<b>Direct Plan:</b>	0.58%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

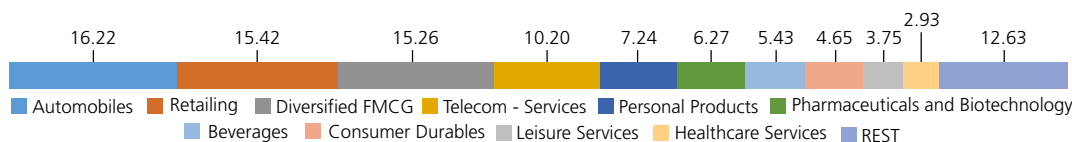
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Automobiles</b>	<b>16.22</b>	Pokarna Ltd.	2.43
Maruti Suzuki India Limited	8.39	Titan Company Ltd.	1.40
Hero MotoCorp Ltd.	4.54	Century Plyboards (India) Ltd.	0.77
Mahindra & Mahindra Ltd.	3.29	VIP Industries Ltd.	0.05
<b>Retailing</b>	<b>15.42</b>	<b>Leisure Services</b>	<b>3.75</b>
ETERNAL LIMITED	5.35	SAPPHIRE FOODS INDIA LTD.	2.04
VISHAL MEGA MART LIMITED	3.14	Jubilant Foodworks Limited	1.71
FSN E-COMMERCE VENTURES LTD.	1.85	<b>Healthcare Services</b>	<b>2.93</b>
Trent Ltd	1.50	Fortis Healthcare India Ltd	1.66
Shoppers Stop Ltd.	1.05	KRISHNA INSTITUTE OF	
SWIGGY LTD	0.98	MEDICAL SCIENCES LTD.	1.27
BRAINBEES SOLUTIONS LIMITED	0.79	<b>Entertainment</b>	<b>2.73</b>
V-Mart Retail Ltd.	0.76	PVR INOX LIMITED	1.40
<b>Diversified FMCG</b>	<b>15.26</b>	Sun TV Network Ltd.	1.33
ITC Ltd.	8.67	<b>Food Products</b>	<b>2.40</b>
Hindustan Unilever Ltd.	6.59	Britannia Industries Ltd.	2.02
<b>Telecom - Services</b>	<b>10.20</b>	Heritage Foods Ltd	0.38
Bharti Airtel Ltd	10.20	<b>Transport Services</b>	<b>2.33</b>
<b>Personal Products</b>	<b>7.24</b>	Inter Globe Aviation Ltd	2.33
Dabur India Ltd.	3.02	<b>Agricultural, Commercial and Constr</b>	<b>1.63</b>
Godrej Consumer Products Ltd.	2.47	V.S.T Tillers Tractors Ltd	1.63
Emami Ltd.	1.75	<b>Industrial Products</b>	<b>1.24</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.27</b>	Subros Ltd.	1.24
JUBILANT PHARMOVA LIMITED	2.09	<b>Healthcare Equipment and Supplies</b>	<b>0.85</b>
ORCHID PHARMA LTD.	1.76	LAXMI DENTAL LIMITED	0.85
INNOVA CAPTABS LTD	1.61	<b>Printing and Publication</b>	<b>0.43</b>
AMI ORGANICS LTD	0.81	Navneet Education Ltd.	0.43
<b>Beverages</b>	<b>5.43</b>	<b>Equity &amp; Equity related - Total</b>	<b>98.98</b>
Radico Khaitan Ltd.	4.37	<b>Triparty Repo</b>	<b>1.29</b>
UNITED SPIRITS LTD.	1.06	<b>Net Current Assets/(Liabilities)</b>	<b>-0.27</b>
<b>Consumer Durables</b>	<b>4.65</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,91,330	1,18,738
<b>Scheme Returns (%)</b>	<b>8.04</b>	<b>-1.96</b>
Nifty India Consumption Index (TRI) Returns (%)	9.53	1.49
<b>Alpha*</b>	<b>-1.50</b>	<b>-3.46</b>
Nifty India Consumption Index (TRI) (₹)#	1,93,442	1,20,953
Nifty 50 (TRI) (₹)^	1,92,356	1,22,955
Nifty 50 (TRI) Returns (%)	8.76	4.65

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty India Consumption Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

**KOTAK HEALTHCARE FUND**

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

**Investment style**

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikariha
<b>AAUM:</b>	₹405.82 crs
<b>AUM:</b>	₹413.97 crs
<b>Benchmark:</b>	Nifty Healthcare Index TRI
<b>Allotment Date:</b>	December 11, 2023
<b>Folio Count:</b>	32,854

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9880	₹13.2890
IDCW	₹12.9920	₹13.2890

(as on April 30, 2025)

## Ratios

Portfolio Turnover	39.59%
<sup>†</sup> Beta	0.97
<sup>§</sup> Sharpe <sup>##</sup>	0.73
<sup>§</sup> Standard Deviation	18.61%
<sup>^^</sup> P/E	49.24
<sup>^^</sup> P/BV	5.88

Source: <sup>s</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

**Total Expense Ratio\*\***

**Regular Plan:** 2.40%

**Direct Plan:** 0.80%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

### Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

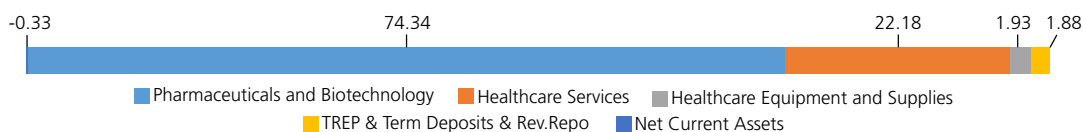
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ORCHID PHARMA LTD.	1.93
<b>Pharmaceuticals and Biotechnology</b>	<b>74.34</b>	Glenmark Pharmaceuticals Ltd	1.90
Sun Pharmaceuticals Industries Ltd.	17.70	INNOVA CAPTABS LTD	1.21
Cipla Ltd.	6.44	<b>Healthcare Services</b>	<b>22.18</b>
Divi s Laboratories Ltd.	5.29	MAX HEALTHCARE INSTITUTE LTD.	8.09
JB CHEMICALS & PHARMACEUTICALS LTD.	3.70	Apollo Hospitals Enterprises Ltd.	3.37
Lupin Ltd.	3.64	ASTER DM HEALTHCARE LTD	2.62
Aurobindo Pharma Ltd.	3.59	KRISHNA INSTITUTE OF MEDICAL SCIENCES LTD.	2.38
Torrent Pharmaceuticals Ltd.	3.37	Fortis Healthcare India Ltd	1.99
JUBILANT PHARMOVA LIMITED	3.04	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.96
Alkem Laboratories Ltd.	2.97	KRSNAA DIAGNOSTICS LTD	1.77
DR REDDYS LABORATORIES LTD.	2.86	<b>Healthcare Equipment and Supplies</b>	<b>1.93</b>
Ajanta Pharma Ltd.	2.57	LAXMI DENTAL LIMITED	1.93
SAI LIFE SCIENCES LIMITED	2.52	<b>Equity &amp; Equity related - Total</b>	<b>98.45</b>
Zydus Lifesciences Limited	2.47	<b>Triparty Repo</b>	<b>1.88</b>
AMI ORGANICS LTD	2.46	<b>Net Current Assets/(Liabilities)</b>	<b>-0.33</b>
MANKIND PHARMA LTD	2.38	<b>Grand Total</b>	<b>100.00</b>
Marksans Pharma Ltd	2.33		
HIKAL LTD	1.97		

### SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,70,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,83,308	1,22,626
<b>Scheme Returns (%)</b>	<b>10.57</b>	<b>4.13</b>
Nifty Healthcare Index (TRI) Returns (%)	14.57	8.10
<b>Alpha*</b>	<b>-4.00</b>	<b>-3.98</b>
Nifty Healthcare Index (TRI) (₹)#	1,88,331	1,25,129
Nifty 50 (TRI) (₹)^	1,79,444	1,22,955
Nifty 50 (TRI) Returns (%)	7.50	4.65

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Pharma, Healthcare &amp; allied sectors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>Nifty Healthcare Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; \* A Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/PP/ICR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). (Alpha) is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen
<b>AAUM:</b>	₹529.06 crs
<b>AUM:</b>	₹555.10 crs
<b>Benchmark:</b>	BSE Teck Index TRI
<b>Allotment Date:</b>	March 04, 2024
<b>Folio Count:</b>	51,921

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.9320	₹11.1160
IDCW	₹10.9330	₹11.1160

(as on April 30, 2025)

### Ratios

Portfolio Turnover	17.17%
<sup>1</sup> Beta	1.01
<sup>1</sup> Sharpe#	0.82
<sup>1</sup> Standard Deviation	18.80%
<sup>^^</sup> P/E	33.80
<sup>^^</sup> P/BV	6.67

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.41%
<b>Direct Plan:</b>	0.96%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		BHARTI HEXACOM LTD.	2.76
<b>IT - Software</b>	<b>62.33</b>	Indus Towers Ltd.	2.26
Infosys Ltd.	19.13	<b>Retailing</b>	<b>11.69</b>
Tata Consultancy Services Ltd.	8.69	ETERNAL LIMITED	5.42
Tech Mahindra Ltd.	7.73	SWIGGY LTD	3.04
HCL Technologies Ltd.	3.98	FSN E-COMMERCE VENTURES LTD.	1.25
Wipro Ltd.	3.60	Info Edge (India) Ltd.	1.01
PERSISTENT SYSTEMS LIMITED	3.29	BRAINBEES SOLUTIONS LIMITED	0.97
Mphasis Ltd	3.18	<b>Commercial Services and Supplies</b>	<b>1.47</b>
HEXAWARE TECHNOLOGIES LTD.	2.39	Firstsource Solutions Ltd.	1.47
Oracle Financial Services Software Ltd	2.26	<b>Consumer Durables</b>	<b>0.86</b>
Coforge Limited	1.80	Dixon Technologies India Ltd.	0.86
COGNIZANT TECHNOLOGY SOLUTIONS (Overseas Investment)	1.63	<b>Industrial Manufacturing</b>	<b>0.83</b>
ZENSAR TECHNOLOGIES LTD.	1.54	KAYNES TECHNOLOGY INDIA LTD.	0.83
Birlasoft Ltd.	1.35	<b>Equity &amp; Equity related - Total</b>	<b>97.13</b>
LTIMindtree Limited	1.05	<b>Triparty Repo</b>	<b>3.37</b>
UNICOMMERCE ESOLUTIONS LIMITED	0.71	<b>Net Current Assets/(Liabilities)</b>	<b>-0.50</b>
<b>Telecom - Services</b>	<b>19.95</b>	<b>Grand Total</b>	<b>100.00</b>
Bharti Airtel Ltd	14.93		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,36,833	1,14,648
<b>Scheme Returns (%)</b>	<b>-3.65</b>	<b>-8.25</b>
BSE Teck Index (TRI) Returns (%)	-3.62	-7.11
<b>Alpha*</b>	<b>-0.03</b>	<b>-1.14</b>
BSE Teck Index (TRI) Returns (%) (₹)#	1,36,862	1,15,396
Nifty 50 (TRI) (₹)^	1,44,928	1,22,955
Nifty 50 (TRI) Returns (%)	5.74	4.65

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly equity &amp; equity related securities of Technology &amp; Technology related sectors.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High BSE Teck Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal & Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,949.09 crs
<b>AUM:</b>	₹1,998.31 crs
<b>Benchmark:</b>	Nifty 500 TRI
<b>Allotment Date:</b>	June 29, 2024
<b>Folio Count:</b>	1,13,219

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.9710	₹9.0770
IDCW	₹8.9710	₹9.0780

(as on April 30, 2025)

### Ratios

Portfolio Turnover	12.06%
<sup>1</sup> Beta	1.08
<sup>1</sup> Sharpe##	-0.60
<sup>1</sup> Standard Deviation	18.86%
<sup>^^</sup> P/E	28.96
<sup>^^</sup> P/BV	3.66

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.04%
<b>Direct Plan:</b>	0.66%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

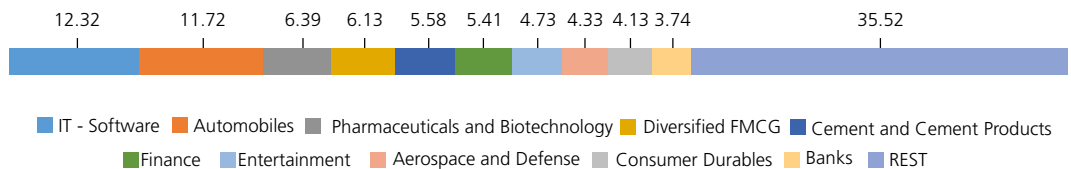
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Industrial Manufacturing</b>	<b>3.27</b>
<b>IT - Software</b>	<b>12.32</b>	JYOTI CNC AUTOMATION LTD	3.27
Wipro Ltd.	3.87	<b>Power</b>	<b>2.89</b>
Oracle Financial Services Software Ltd	3.15	NLC India Ltd.	2.89
Tech Mahindra Ltd.	3.01	<b>Personal Products</b>	<b>2.73</b>
Mphasis Ltd	2.29	Dabur India Ltd.	2.73
<b>Automobiles</b>	<b>11.72</b>	<b>Telecom - Services</b>	<b>2.72</b>
Maruti Suzuki India Limited	7.73	Indus Towers Ltd.	2.72
Hero MotoCorp Ltd.	3.99	<b>Leisure Services</b>	<b>2.41</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.39</b>	SAPPHIRE FOODS INDIA LTD.	2.41
Marksans Pharma Ltd	2.78	<b>Capital Markets</b>	<b>2.24</b>
JUBILANT PHARMOVA LIMITED	2.02	Aditya Birla Sun Life AMC Ltd	2.24
ORCHID PHARMA LTD.	1.59	<b>Auto Components</b>	<b>2.19</b>
<b>Diversified FMCG</b>	<b>6.13</b>	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.19
ITC Ltd.	3.79	<b>Industrial Products</b>	<b>2.09</b>
Hindustan Unilever Ltd.	2.34	Carborundum Universal Ltd.	1.18
<b>Cement and Cement Products</b>	<b>5.58</b>	Graphite India Ltd.	0.91
ORIENT CEMENT LIMITED	3.32	<b>Gas</b>	<b>1.79</b>
Ultratech Cement Ltd.	2.26	Gujarat State Petronet Ltd.	1.79
<b>Finance</b>	<b>5.41</b>	<b>Electrical Equipment</b>	<b>1.78</b>
LIC Housing Finance Ltd.	2.90	AZAD ENGINEERING LTD	1.78
POONAWALLA FINCORP LTD.	2.51	<b>Healthcare Services</b>	<b>1.58</b>
<b>Entertainment</b>	<b>4.73</b>	ASTER DM HEALTHCARE LTD	1.58
Sun TV Network Ltd.	2.48	<b>Chemicals and Petrochemicals</b>	<b>1.51</b>
PVR INOX LIMITED	2.25	SRF Ltd.	1.51
<b>Aerospace and Defense</b>	<b>4.33</b>	<b>Construction</b>	<b>1.36</b>
ASTRA MICROWAVE PRODUCTS LTD.	2.20	KALPATARU PROJECTS	1.36
MTAR Technologies Ltd.	2.13	<b>Transport Services</b>	<b>0.97</b>
<b>Consumer Durables</b>	<b>4.13</b>	MAHINDRA LOGISTICS LTD	0.97
Crompton Greaves	2.19	<b>Retailing</b>	<b>0.94</b>
Consumer Electricals Ltd	1.87	BRAINBEES SOLUTIONS LIMITED	0.94
Bata India Ltd.	0.07	<b>Equity &amp; Equity related - Total</b>	<b>98.64</b>
VIP Industries Ltd.	0.07	<b>Triparty Repo</b>	<b>1.55</b>
<b>Banks</b>	<b>3.74</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.19</b>
IndusInd Bank Ltd.	2.10	<b>Grand Total</b>	<b>100.00</b>
JAMMU AND KASHMIR BANK LTD.	1.00		
SOUTH INDIAN BANK LTD.	0.64		
<b>Beverages</b>	<b>3.69</b>		
Radico Khaitan Ltd.	3.69		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	1,10,000	60,000
Total Value as on Apr 30, 2025 (₹)	1,01,560	57,716
<b>Scheme Returns (%)</b>	<b>-15.35</b>	<b>-12.91</b>
Nifty 500 (TRI) Returns (%)	-3.05	6.86
<b>Alpha*</b>	<b>-12.30</b>	<b>-19.77</b>
Nifty 500 (TRI) Returns (%) (₹)#	1,08,364	61,137
Nifty 50 (TRI) (₹)^	1,11,594	62,439
Nifty 50 (TRI) Returns (%)	3.01	15.09

### Product Label

This product is suitable for investors who are seeking\*:

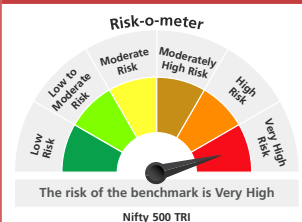
- Long-term capital growth
- Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,096.56 crs
<b>AUM:</b>	₹2,157.23 crs
<b>Benchmark:</b>	Nifty MNC Index TRI
<b>Allotment Date:</b>	October 28, 2024
<b>Folio Count:</b>	1,22,761

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3030	₹9.3720
IDCW	₹9.3030	₹9.3730

(as on April 30, 2025)

### Ratios

<sup>5</sup> Beta	1.07
<sup>5</sup> Sharpe#	-0.66
<sup>5</sup> Standard Deviation	19.66%
<sup>^^</sup> P/E	51.64
<sup>^^</sup> P/BV	6.34

Source: <sup>5</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.00%
<b>Direct Plan:</b>	0.56%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

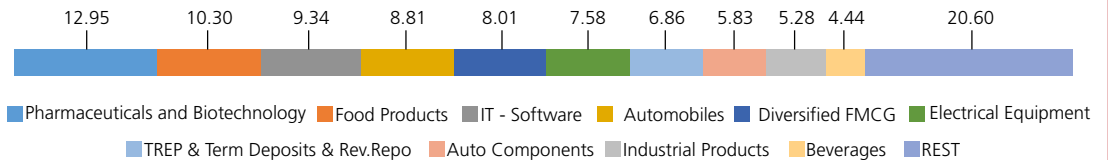
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Cummins India Ltd.	1.50
<b>Pharmaceuticals and Biotechnology</b>	<b>12.95</b>	Grindwell Norton Ltd.	1.43
JB CHEMICALS & PHARMACEUTICALS LTD.	2.77	KSB LTD	0.83
Sun Pharmaceuticals Industries Ltd.	2.52	<b>Beverages</b>	<b>4.44</b>
Marksans Pharma Ltd	2.03	UNITED SPIRITS LTD.	4.44
Glenmark Pharmaceuticals Ltd	1.84	<b>Healthcare Services</b>	<b>3.40</b>
JUBILANT PHARMOVA LIMITED	1.51	ASTER DM HEALTHCARE LTD	1.80
AMI ORGANICS LTD	1.05	Fortis Healthcare India Ltd	1.60
ORCHID PHARMA LTD.	0.69	<b>Telecom - Services</b>	<b>3.03</b>
SAI LIFE SCIENCES LIMITED	0.54	Bharti Airtel Ltd	3.03
<b>Food Products</b>	<b>10.30</b>	<b>Chemicals and Petrochemicals</b>	<b>2.11</b>
Britannia Industries Ltd.	6.51	Tata Chemicals Ltd	2.11
NESTLE INDIA LTD.	3.79	<b>Retailing</b>	<b>1.97</b>
<b>IT - Software</b>	<b>9.34</b>	SWIGGY LTD	1.97
Oracle Financial Services Software Ltd	2.89	<b>Agricultural, Commercial and</b>	
Tech Mahindra Ltd.	2.58	<b>Construction Vehicles</b>	<b>1.90</b>
Infosys Ltd.	2.23	Ashok Leyland Ltd.	1.90
Mphasis Ltd	1.64	<b>Capital Markets</b>	<b>1.82</b>
<b>Automobiles</b>	<b>8.81</b>	Nippon Life India Asset	
Maruti Suzuki India Limited	8.81	Management Ltd.	1.82
<b>Diversified FMCG</b>	<b>8.01</b>	<b>Power</b>	<b>1.42</b>
Hindustan Unilever Ltd.	8.01	SIEMENS ENERGY INDIA LTD	1.42
<b>Electrical Equipment</b>	<b>7.58</b>	<b>Personal Products</b>	<b>1.38</b>
AZAD ENGINEERING LTD	2.48	Colgate Palmolive (India ) Ltd.	1.38
ABB India Ltd	1.89	<b>Finance</b>	<b>1.25</b>
Siemens Ltd.	1.66	CRISIL Ltd.	1.25
GE VERNOVA T&D INDIA LIMITED	1.55	<b>Aerospace and Defense</b>	<b>1.15</b>
<b>Auto Components</b>	<b>5.83</b>	MTAR Technologies Ltd.	1.15
Schaeffler India Ltd	1.90	<b>Industrial Manufacturing</b>	<b>1.13</b>
Bosch Ltd.	1.27	Tega Industries Ltd.	1.13
ZF Commercial Vehicle Control		<b>Leisure Services</b>	<b>0.20</b>
Systems India Limited	1.18	JUNIPER HOTELS LIMITED	0.20
SAMVARDHANA MOTHERSON		<b>Equity &amp; Equity related - Total</b>	<b>93.30</b>
INTERNATIONAL LIMITED	0.80	Triparty Repo	6.86
SONA BLW PRECISION FORGINGS LTD	0.68	<b>Net Current Assets/(Liabilities)</b>	<b>-0.16</b>
<b>Industrial Products</b>	<b>5.28</b>	<b>Grand Total</b>	<b>100.00</b>
Timken India Ltd.	1.52		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	70,000	60,000
Total Value as on Apr 30, 2025 (₹)	67,726	58,423
<b>Scheme Returns (%)</b>	<b>-10.02</b>	<b>-9.03</b>
Nifty MNC Index Returns (%)	-5.29	-2.73
<b>Alpha*</b>	<b>-4.73</b>	<b>-6.31</b>
Nifty MNC Index (TRI) (₹)#	68,818	59,534
Nifty 50 (TRI) (₹)^	72,477	62,439
Nifty 50 (TRI) Returns (%)	11.66	15.09

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly in equity and equity related securities of multi-national companies (MNC).</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty MNC Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - October 28, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in transportation & logistics and related activities. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
<b>AAUM:</b>	₹359.61 crs
<b>AUM:</b>	₹364.98 crs
<b>Benchmark:</b>	Nifty Transportation & Logistics Index TRI
<b>Allotment Date:</b>	December 16, 2024
<b>Folio Count:</b>	28,330

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3000	₹9.3560
IDCW	₹9.3000	₹9.3550

(as on April 30, 2025)

## Ratios

^^P/E	27.06
^^P/BV	4.84

Source: ^^Bloomberg

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.41%
<b>Direct Plan:</b>	0.84%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

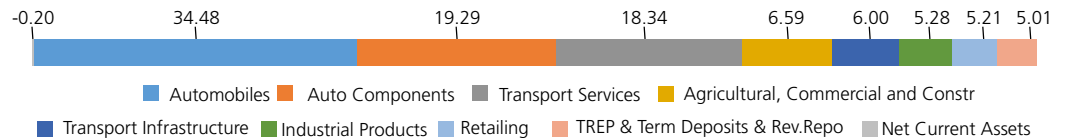
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Container Corporation of India Ltd.	1.66
<b>Automobiles</b>	<b>34.48</b>	DELHIVERY LTD	1.51
Maruti Suzuki India Limited	9.67	MAHINDRA LOGISTICS LTD	1.49
Bajaj Auto Ltd.	6.93	WESTERN CARRIERS (INDIA) LTD	1.13
Mahindra & Mahindra Ltd.	6.50	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>6.59</b>
Hero MotoCorp Ltd.	4.72	Ashok Leyland Ltd.	3.95
Tata Motors Ltd.	4.13	V.S.T Tillers Tractors Ltd	2.64
HYUNDAI MOTORS INDIA LTD	2.53	<b>Transport Infrastructure</b>	<b>6.00</b>
<b>Auto Components</b>	<b>19.29</b>	Adani Port and Special Economic Zone Ltd.	6.00
ZF Commercial Vehicle Control Systems India Limited	6.18	<b>Industrial Products</b>	<b>5.28</b>
Igarashi Motors India Ltd.	2.64	Subros Ltd.	5.14
Sundaram Fasteners Ltd.	2.26	QUADRANT FUTURE TEK LIMITED	0.14
Bosch Ltd.	2.18	<b>Retailing</b>	<b>5.21</b>
Sansera Engineering Ltd.	2.14	ETERNAL LIMITED	2.87
Apollo Tyres Ltd.	1.55	SWIGGY LTD	2.34
AMARA RAJA ENERGY MOB LTD.	1.33	<b>Equity &amp; Equity related - Total</b>	<b>95.19</b>
KROSS LIMITED	1.01	<b>Triparty Repo</b>	<b>5.01</b>
<b>Transport Services</b>	<b>18.34</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.20</b>
Inter Globe Aviation Ltd	7.77	<b>Grand Total</b>	<b>100.00</b>
Blue Dart Express Ltd.	3.06		
Great Eastern Shipping Company Ltd	1.72		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long-term capital growth</li><li>• Investment in portfolio of predominantly equity and equity related securities of companies engaged in Transportation &amp; Logistics and related activities</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High Nifty Transportation &amp; Logistics Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception



# KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Rohit Tandon,  
Mr. Hiten Shah &  
Mr. Abhishek Bisen

**AAUM:** ₹16,579.40 crs

**AUM:** ₹16,987.87 crs

**Benchmark:** Nifty 50 Hybrid  
Composite Debt  
50:50 Index TRI

**Allotment Date:** August 3, 2018

**Folio Count:** 2,00,769

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.9620	₹21.6050
IDCW	₹19.9620	₹21.6050

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	15.64 yrs
Modified Duration	6.93 yrs
Macaulay Duration	7.20 yrs
Annualised YTM*	6.81%
<sup>5</sup> Standard Deviation	7.58%
<sup>6</sup> Beta	0.97
<sup>5</sup> Sharpe**	0.73
<sup>^^</sup> P/E <sup>ss</sup>	24.32
<sup>^^</sup> P/BV <sup>ss</sup>	3.64
Portfolio Turnover	239.64%

\*in case of semi annual YTM, it will be annualized.

<sup>5</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

**Regular Plan:** 1.66%

**Direct Plan:** 0.57%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## Maturity

Short	Medium	Long

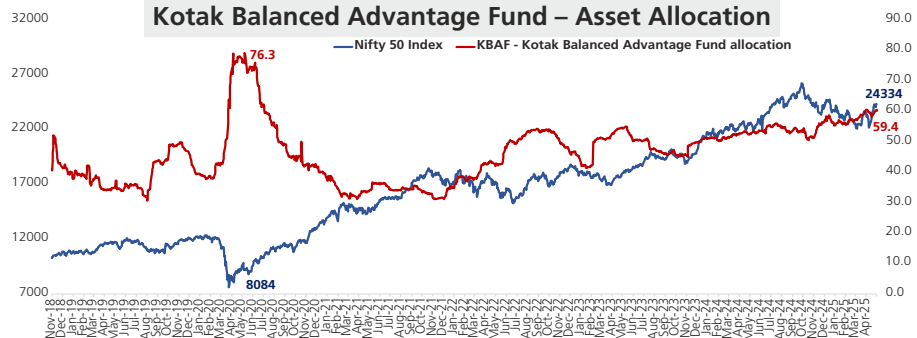
## Volatility

Low
Medium
High

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	4.14	
RELIANCE INDUSTRIES LTD.	Petroleum Products	4.02	
HDFC Bank Ltd.	Banks	3.07	
Infosys Ltd.	IT - Software	2.56	
Larsen And Toubro Ltd.	Construction	1.77	
Bharti Airtel Ltd	Telecom - Services	1.68	
ITC Ltd.	Diversified FMCG	1.56	
Inter Globe Aviation Ltd	Transport Services	1.51	
Axis Bank Ltd.	Banks	1.35	
Bajaj Finance Ltd.	Finance	1.32	
Others		45.94	-9.52
<b>Equity &amp; Equity related - Total</b>		<b>68.92</b>	<b>-9.52</b>
<b>Mutual Fund Units</b>		<b>0.71</b>	
<b>Debt Instruments</b>			
Debentures and Bonds		7.23	
<b>Government Dated Securities</b>		<b>16.46</b>	
<b>Treasury Bills</b>		<b>1.23</b>	
<b>Triparty Repo</b>		<b>4.79</b>	
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		<b>0.49</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.17</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

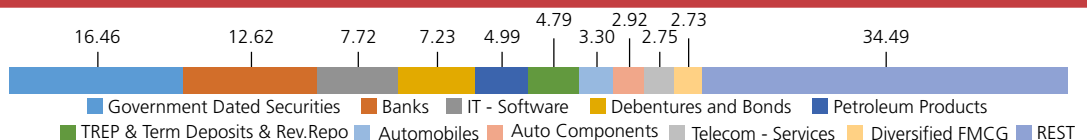
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
Equity Derivative Exposure is 9.52%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	8,10,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	12,10,103	8,05,502	4,31,358	1,23,546
<b>Scheme Returns (%)</b>	<b>11.72</b>	<b>11.75</b>	<b>12.13</b>	<b>5.58</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.77	11.51	11.68	7.97
<b>Alpha*</b>	<b>-0.05</b>	<b>0.23</b>	<b>0.45</b>	<b>-2.39</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹)#	12,12,080	8,00,846	4,28,532	1,25,045
Nifty 50 (TRI) (₹)^	13,75,384	8,84,856	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	15.46	15.56	14.09	4.65

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Wealth creation over a long period of time.</li><li>• Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK EQUITY ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Equity			Debt			
Value	GARP	Growth	Size	Medium	Short	Low
			Large			
			Medium			
			Small			
GARP - Growth at a Reasonable Price						Volatility
						Low
						Medium
						High

<b>Fund Manager*:</b>	Mr. Hiten Shah
<b>AAUM:</b>	₹61,964.84 crs
<b>AUM:</b>	₹63,309.51 crs
<b>Benchmark:</b>	Nifty 50 Arbitrage TRI
<b>Allotment Date:</b>	September 29, 2005
<b>Folio Count:</b>	88,268

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 months & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹37.1297	₹39.6355
Monthly IDCW	₹10.7448	₹11.2300

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	0.62 yrs
Modified Duration	0.62 yrs
Macaulay Duration	0.62 yrs
Annualised YTM*	6.63%
<sup>5</sup> Standard Deviation	0.57%
<sup>6</sup> Beta	0.71
<sup>5</sup> Sharpe**	1.32
<sup>^^</sup> P/E <sup>ss</sup>	25.50
<sup>^^</sup> P/BV <sup>ss</sup>	2.79
Portfolio Turnover	2008.14%

\*In case of semi annual YTM, it will be annualized.

<sup>ss</sup>Equity Component of the Portfolio.

Source: <sup>5</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.05%
<b>Direct Plan:</b>	0.44%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (Monday) preceding the last Thursday of the month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

- For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Infosys Ltd.	IT - Software	3.25	-3.25
ICICI Bank Ltd.	Banks	2.92	-2.94
HDFC Bank Ltd.	Banks	2.51	-2.52
RELIANCE INDUSTRIES LTD.	Petroleum Products	1.77	-1.77
ITC Ltd.	Diversified FMCG	1.67	-1.68
Bharti Airtel Ltd	Telecom - Services	1.53	-1.54
NTPC LTD	Power	1.29	-1.30
Mahindra & Mahindra Ltd.	Automobiles	1.14	-1.14
Bajaj Finance Ltd.	Finance	1.13	-1.13
Grasim Industries Ltd.	Cement and Cement Products	1.10	-1.11
Others		47.35	-47.45
<b>Equity &amp; Equity related - Total</b>		<b>65.66</b>	<b>-65.83</b>
<b>Mutual Fund Units</b>			
<b>Money Market Instruments</b>		<b>23.87</b>	
Commercial Paper(CP)/Certificate of Deposits(CD)		4.60	
<b>Public Sector Undertakings</b>		<b>5.19</b>	
<b>Triparty Repo</b>		<b>0.91</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-0.23</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

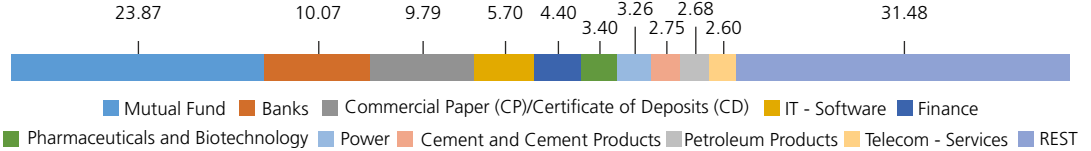
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposuer is 65.83%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	47,48,501	16,33,605	10,45,621	7,09,015	4,03,168	1,24,793
<b>Scheme Returns (%)</b>	<b>6.63</b>	<b>6.01</b>	<b>6.17</b>	<b>6.62</b>	<b>7.51</b>	<b>7.57</b>
Nifty 50 Arbitrage TRI (%)	NA	5.73	6.09	6.71	7.69	8.04
<b>Alpha*</b>	<b>NA</b>	<b>0.29</b>	<b>0.08</b>	<b>-0.09</b>	<b>-0.18</b>	<b>-0.47</b>
Nifty 50 Arbitrage TRI (₹)#	NA	16,09,325	10,42,793	7,10,596	4,04,231	1,25,088
NIFTY 1 Year T-Bill Index (₹)^	47,23,796	16,45,324	10,40,215	7,00,384	4,00,146	1,24,712
NIFTY 1 Year T-Bill Index (%)	6.58	6.15	6.02	6.13	7.00	7.44

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income from arbitrage opportunities in the equity market</li><li>• Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Low</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Low Nifty 50 Arbitrage TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIIL Overnight MIBOR rate as on 30th Apr 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity			Volatility	Investment style			
Short	Medium	Long		Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah
<b>AAUM:</b>	₹8,103.67 crs
<b>AUM:</b>	₹8,189.77 crs
<b>Benchmark:</b>	Nifty Equity Savings TRI
<b>Allotment Date:</b>	October 13, 2014
<b>Folio Count:</b>	49,983

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹25.4162	₹27.8506
Monthly IDCW	₹18.6088	₹19.9940

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	2.78 yrs
Modified Duration	2.24 yrs
Macaulay Duration	2.36 yrs
Annualised YTM*	6.61%
<sup>5</sup> Standard Deviation	5.25%
<sup>5</sup> Beta	0.52
<sup>5</sup> Sharpe <sup>##</sup>	0.86
<sup>^^</sup> P/E <sup>55</sup>	20.22
<sup>^^</sup> P/BV <sup>55</sup>	2.84
Portfolio Turnover	447.46%

\*In case of semi annual YTM, it will be annualized.

<sup>5</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.77%
<b>Direct Plan:</b>	0.66%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

- If units are redeemed or switched out after 90 days from the date of allotment: Nil

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
RELIANCE INDUSTRIES LTD.	Petroleum Products	3.69	
CNX NIFTY-MAY2025			-3.58
Indus Towers Ltd.	Telecom - Services	3.50	-3.50
Bharti Airtel Ltd.	Telecom - Services	3.33	-3.33
Maruti Suzuki India Limited	Automobiles	3.08	
Vedanta Ltd.	Diversified Metals	2.27	-2.27
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.24	-2.25
Indus Towers Ltd.	Telecom - Services	2.11	
State Bank Of India	Banks	2.02	
Radico Khaitan Ltd.	Beverages	1.80	
Others		44.52	-14.24
<b>Equity &amp; Equity related - Total</b>		<b>68.56</b>	<b>-29.17</b>
<b>Mutual Fund Units</b>		<b>7.94</b>	
<b>Debt Instruments</b>			
Debentures and Bonds		12.08	
<b>Money Market Instruments</b>		<b>4.18</b>	
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		<b>0.06</b>	
<b>Public Sector Undertakings</b>		<b>0.06</b>	
<b>Triparty Repo</b>		<b>6.05</b>	
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		<b>1.14</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-0.07</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

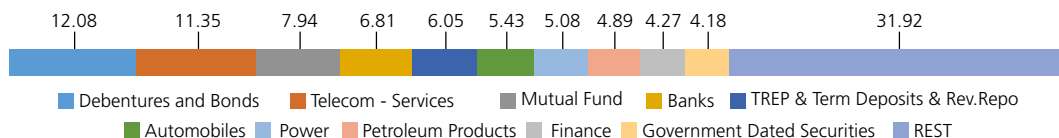
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 29.17%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,70,000	1200000.00	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	21,74,125	20,02,610	12,23,883	7,90,339	4,23,445	1,22,538
<b>Scheme Returns (%)</b>	<b>9.78</b>	<b>9.89</b>	<b>10.58</b>	<b>10.98</b>	<b>10.85</b>	<b>3.99</b>
Nifty Equity Savings TRI (%)	9.47	9.57	9.88	9.96	10.23	7.42
<b>Alpha*</b>	<b>0.31</b>	<b>0.32</b>	<b>0.70</b>	<b>1.02</b>	<b>0.62</b>	<b>-3.43</b>
Nifty Equity Savings TRI (₹)#	21,36,760	19,68,823	11,93,879	7,70,643	4,19,632	1,24,700
CRISIL 10 Year Gilt Index (₹)^	18,41,001	17,00,316	10,80,995	7,23,133	4,18,696	1,28,179
CRISIL 10 Year Gilt Index (%)	6.81	6.78	7.10	7.41	10.08	13.02

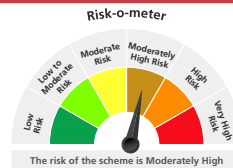
### Product Label

This product is suitable for investors who are seeking\*:

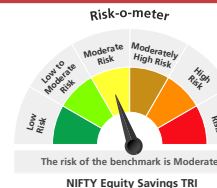
- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark - Tier 1



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

## Equity

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

## Debt

Medium	Short	Low	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹7,664.95 crs
<b>AUM:</b>	₹7,771.75 crs
<b>Benchmark:</b>	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
<b>Allotment Date:</b>	September 22, 2023
<b>Folio Count:</b>	1,75,805

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.5110	₹12.8030
IDCW	₹12.5110	₹12.8020

(as on April 30, 2025)

#### Debt Quant & Ratios

Average Maturity	8.32 yrs
Modified Duration	4.12 yrs
Macaulay Duration	4.27 yrs
Annualised YTM*	6.38%
<sup>§</sup> Standard Deviation	10.05%
<sup>§</sup> Beta	1.02
<sup>§</sup> Sharpe <sup>##</sup>	0.87
<sup>^^</sup> P/E <sup>\$\$</sup>	24.34
<sup>^^</sup> P/BV <sup>\$\$</sup>	2.93
Portfolio Turnover	148.23%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.74%
<b>Direct Plan:</b>	0.45%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		Inter Globe Aviation Ltd		0.73
<b>Banks</b>	<b>9.00</b>	<b>Insurance</b>		<b>0.71</b>
State Bank Of India	3.27	LIFE INSURANCE		
Bank Of Baroda	2.41	CORPORATION OF INDIA LTD.		0.71
HDFC Bank Ltd.	1.91	<b>Pharmaceuticals and Biotechnology</b>		<b>0.70</b>
ICICI Bank Ltd.	0.86	ORCHID PHARMA LTD.		0.70
JAMMU AND KASHMIR BANK LTD.	0.55	<b>Industrial Products</b>		<b>0.64</b>
<b>IT - Software</b>	<b>7.68</b>	Subros Ltd.		0.39
Infosys Ltd.	2.61	QUADRANT FUTURE TEK LIMITED		0.25
Tech Mahindra Ltd.	1.98	<b>Construction</b>		<b>0.59</b>
Oracle Financial Services Software Ltd	1.19	Ashoka Buildcon Limited		0.59
Mphasis Ltd	0.84	<b>Other Utilities</b>		<b>0.44</b>
PERSISTENT SYSTEMS LIMITED	0.61	CONCORD ENVIRO SYSTEMS LIMITED		0.44
Wipro Ltd.	0.45	<b>Printing and Publication</b>		<b>0.29</b>
<b>Automobiles</b>	<b>7.03</b>	Navneet Education Ltd.		0.29
Maruti Suzuki India Limited	4.57	<b>Agricultural, Commercial and</b>		
Hero MotoCorp Ltd.	2.46	<b>Construction Vehicles</b>		<b>0.17</b>
<b>Power</b>	<b>6.11</b>	V.S.T Tillers Tractors Ltd		0.17
NTPC LTD	3.58	<b>Minerals and Mining</b>		<b>0.02</b>
NLC India Ltd.	1.77	NMDC Ltd.		0.02
NTPC GREEN ENERGY LIMITED	0.76	<b>Equity &amp; Equity related - Total</b>		<b>66.49</b>
<b>Telecom - Services</b>	<b>5.50</b>	<b>Futures</b>		
Bharti Airtel Ltd	2.64	POONAWALLA FINCORP LTD.	Finance	0.55
Indus Towers Ltd.	2.10	Wipro Ltd.	IT - Software	0.37
Vodafone Idea Ltd	0.76	Vodafone Idea Ltd	Telecom - Services	-0.76
<b>Diversified FMCG</b>	<b>4.57</b>	NMDC Ltd.	Minerals and Mining	-0.02
ITC Ltd.	2.52	<b>Mutual Fund Units</b>		
Hindustan Unilever Ltd.	2.05	KOTAK MUTUAL FUND -		
<b>Finance</b>	<b>4.36</b>	KOTAK SILVER ETF	ETF Units	12.66
Power Finance Corporation Ltd.	2.25	KOTAK MUTUAL FUND -		
POONAWALLA FINCORP LTD.	1.55	KOTAK GOLD ETF	ETF Units	5.39
Mahindra & Mahindra		Kotak Liquid Direct Growth	Mutual Fund	0.34
Financial Services Ltd.	0.56	<b>Mutual Fund Units - Total</b>		<b>18.39</b>
<b>Retailing</b>	<b>3.90</b>	<b>Debt Instruments</b>		
ETERNAL LIMITED	1.46	<b>Debentures and Bonds</b>		
SWIGGY LTD	1.44	<b>Corporate Debt/Financial Institutions</b>		
FSN E-COMMERCE VENTURES LTD.	1.00	INDIA GRID TRUST	CRISIL AAA	0.66
<b>Petroleum Products</b>	<b>2.04</b>	BAJAJ FINANCE LTD.	CRISIL AAA	0.33
RELIANCE INDUSTRIES LTD.	2.04	HDFC BANK LTD.	CRISIL AAA	0.06
<b>Leisure Services</b>	<b>1.61</b>	<b>Corporate Debt/Financial</b>		
SAPPHIRE FOODS INDIA LTD.	1.61	<b>Institutions - Total</b>		<b>1.05</b>
<b>Industrial Manufacturing</b>	<b>1.52</b>	<b>Public Sector Undertakings</b>		
DEE DEVELOPMENT ENGINEERS LTD	0.39	REC LTD	CRISIL AAA	0.35
JYOTI CNC AUTOMATION LTD	1.13	SMALL INDUSTRIES DEVELOPMENT		
<b>Beverages</b>	<b>1.35</b>	BANK OF INDIA	CRISIL AAA	0.13
Radico Khaitan Ltd.	1.35	<b>Public Sector Undertakings - Total</b>		<b>0.48</b>
<b>Entertainment</b>	<b>1.27</b>	<b>Government Dated Securities</b>		
PVR INOX LIMITED	0.72	7.18% Central Government	SOV	2.98
Sun TV Network Ltd.	0.55	7.34% Central Government	SOV	1.72
<b>Cement and Cement Products</b>	<b>1.18</b>	7.06% Central Government	SOV	1.65
Ambuja Cements Ltd.	1.18	7.32% Central Government	SOV	0.68
<b>Gas</b>	<b>1.17</b>	6.99% Central Government	SOV	0.33
GAIL (India) Ltd.	1.17	7.09% Central Government	SOV	0.20
<b>Personal Products</b>	<b>1.09</b>	7.30% Central Government	SOV	0.14
Dabur India Ltd.	0.25	<b>Government Dated Securities - Total</b>		<b>7.70</b>
Emami Ltd.	0.84	<b>Triparty Repo</b>		5.83
<b>Healthcare Services</b>	<b>1.04</b>	<b>Real Estate &amp; Infrastructure</b>		
Fortis Healthcare India Ltd	0.84	<b>Investment Trusts</b>		
GPT HEALTHCARE LIMITED	0.20	INDUS INFRA TRUST	Transport Infrastructure	0.05
<b>Auto Components</b>	<b>1.03</b>	<b>Real Estate &amp; Infrastructure</b>		
SAMVARDHANA MOTHERSON		<b>Investment Trusts - Total</b>		<b>0.05</b>
INTERNATIONAL LIMITED	1.03	<b>Net Current Assets/(Liabilities)</b>		<b>0.01</b>
<b>Chemicals and Petrochemicals</b>	<b>0.75</b>	<b>Grand Total</b>		<b>100.00</b>
Tata Chemicals Ltd	0.75			
<b>Transport Services</b>	<b>0.73</b>			



# KOTAK MULTI ASSET ALLOCATION FUND

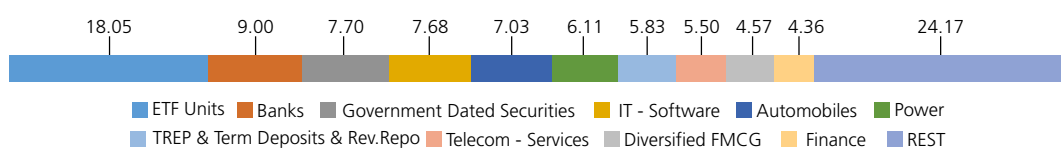
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,00,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	2,13,445	1,19,418
<b>Scheme Returns (%)</b>	<b>7.73</b>	<b>-0.91</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	11.25	4.92
<b>Alpha*</b>	<b>-3.53</b>	<b>-5.83</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹)#	2,19,623	1,23,127
Nifty 50 (TRI) (₹)^	2,18,106	1,22,955
Nifty 50 (TRI) Returns (%)	10.39	4.65

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is High</p> <p>Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST.

\*For Fund Manager experience, please refer page 133-137 & 149-153. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**Investment Objective:** The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Atul Bhole & Mr. Abhishek Bisen
<b>AAUM:</b>	₹6,832.17 crs
<b>AUM:</b>	₹7,036.34 crs
<b>Benchmark:</b>	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
<b>Allotment Date:</b>	November 25, 1999
<b>Folio Count:</b>	1,46,656

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)		
	Regular	Direct
Growth	₹58.4360	₹68.4370
IDCW	₹34.3420	₹41.9530

(as on April 30, 2025)

Debt Quant & Ratios	
Average Maturity	19.49 yrs
Modified Duration	8.71 yrs
Macaulay Duration	9.03 yrs
Annualised YTM*	6.81%
<sup>5</sup> Standard Deviation	11.12%
<sup>5</sup> Beta	1.10
<sup>5</sup> Sharpe**	0.69
<sup>^^</sup> P/E <sup>55</sup>	27.17
<sup>^^</sup> P/BV <sup>55</sup>	3.96
Portfolio Turnover	66.57%

\*In case of semi annual YTM, it will be annualized.  
<sup>55</sup>Equity Component of the Portfolio.  
Source: <sup>5</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

Total Expense Ratio**	
<b>Regular Plan:</b>	1.77%
<b>Direct Plan:</b>	0.49%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

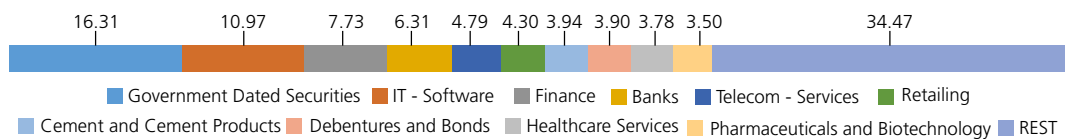
Maturity			Volatility	Investment style			
Short	Medium	Long		Value	GARP	Growth	Size
			Low				Large
			Medium				Medium
			High				Small
GARP - Growth at a Reasonable Price							

PORTFOLIO				
Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		Company Ltd		1.07
<b>IT - Software</b>	<b>10.97</b>	<b>Fertilizers and Agrochemicals</b>		<b>0.99</b>
Infosys Ltd.	2.54	Coromandel International Ltd.		0.99
Wipro Ltd.	2.14	<b>Industrial Products</b>		<b>0.91</b>
Oracle Financial Services Software Ltd	1.98	Polycab India Ltd.		0.91
Tata Consultancy Services Ltd.	1.57	<b>Oil</b>		<b>0.65</b>
Mphasis Ltd	1.30	OIL INDIA LIMITED		0.65
Birlasoft Ltd.	0.76	<b>Agricultural, Commercial and</b>		
Tech Mahindra Ltd.	0.68	<b>Construction Vehicles</b>		<b>0.27</b>
<b>Finance</b>	<b>7.73</b>	V.S.T Tillers Tractors Ltd		0.27
Power Finance Corporation Ltd.	2.38	<b>Equity &amp; Equity related - Total</b>		<b>76.29</b>
Bajaj Finance Ltd.	2.27	<b>Debt Instruments</b>		
REC LTD	1.29	<b>Debentures and Bonds</b>		
SHRIRAM FINANCE LTD.	0.91	<b>Corporate Debt/Financial Institutions</b>		
LIC Housing Finance Ltd.	0.88	BAJAJ FINANCE LTD.	CRISIL AAA	0.36
<b>Banks</b>	<b>6.31</b>	ADITYA BIRLA FINANCE LTD.	ICRA AAA	0.10
HDFC Bank Ltd.	4.71	Larsen and Toubro Ltd.	CRISIL AAA	0.07
ICICI Bank Ltd.	1.60	<b>Corporate Debt/Financial</b>		
<b>Telecom - Services</b>	<b>4.79</b>	<b>Institutions - Total</b>		<b>0.53</b>
Bharti Airtel Ltd	4.79	<b>Public Sector Undertakings</b>		
<b>Retailing</b>	<b>4.30</b>	TELANGANA STATE INDUSTRIAL I		
ETERNAL LIMITED	2.47	NFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	0.93
VISHAL MEGA MART LIMITED	1.03	REC LTD	CRISIL AAA	0.68
SWIGGY LTD	0.80	Power Finance Corporation Ltd.	CRISIL AAA	0.60
<b>Cement and Cement Products</b>	<b>3.94</b>	STATE BANK OF INDIA.		
Ultratech Cement Ltd.	2.97	(Basel III TIER I Bonds)	CRISIL AA+	0.40
JK Cement Ltd.	0.97	BANK OF BARODA		
<b>Healthcare Services</b>	<b>3.78</b>	(Basel III TIER II Bonds)	CRISIL AAA	0.36
Fortis Healthcare India Ltd	2.91	SMALL INDUSTRIES DEVELOPMENT		
MAX HEALTHCARE INSTITUTE LTD.	0.87	BANK OF INDIA	CRISIL AAA	0.36
<b>Pharmaceuticals and Biotechnology</b>	<b>3.50</b>	U P Power Corporation Ltd		
Sun Pharmaceuticals Industries Ltd.	1.43	( Guaranteed By UP State Government )	CRISIL A+(CE)	0.04
Ipca Laboratories Ltd.	1.31	<b>Public Sector Undertakings - Total</b>		<b>3.37</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	0.76	<b>Government Dated Securities</b>		
<b>Power</b>	<b>3.46</b>	7.34% Central Government	SOV	4.39
NTPC LTD	2.70	7.30% Central Government	SOV	4.38
NTPC GREEN ENERGY LIMITED	0.76	6.79% Central Government	SOV	3.22
<b>Consumer Durables</b>	<b>3.45</b>	7.09% Central Government	SOV	2.44
Havells India Ltd.	1.58	7.25% Central Government	SOV	0.60
Century Plyboards (India) Ltd.	1.35	7.10% Central Government	SOV	0.30
Kajaria Ceramics Ltd.	0.52	GS CG 22/10/2038 - (STRIPS)	SOV	0.18
<b>Chemicals and Petrochemicals</b>	<b>3.22</b>	7.18% Central Government	SOV	0.07
SOLAR INDUSTRIES INDIA LIMITED	1.43	7.62% Haryana State Govt-Haryana	SOV	0.07
Deepak Nitrite Ltd.	0.95	7.67% Punjab State Govt-Punjab	SOV	0.07
SRF Ltd.	0.84	8.00% Kerala State Govt-Kerala	SOV	0.07
<b>Electrical Equipment</b>	<b>2.25</b>	8.01% Tamil Nadu State		
GE VERNOVA T&D INDIA LIMITED	1.49	Govt-Tamil Nadu	SOV	0.07
Apar Industries Limited	0.76	8.15% Tamil Nadu State		
<b>Petroleum Products</b>	<b>2.03</b>	Govt-Tamil Nadu	SOV	0.07
Bharat Petroleum Corporation Ltd.	1.45	GS CG 22/10/2036 - (STRIPS)	SOV	0.07
RELIANCE INDUSTRIES LTD.	0.58	GS CG 22/10/2039 - (STRIPS)	SOV	0.06
<b>Aerospace and Defense</b>	<b>1.90</b>	7.26% Central Government	SOV	0.04
Bharat Electronics Ltd.	1.90	GS CG 19/06/2036 - (STRIPS)	SOV	0.04
<b>Auto Components</b>	<b>1.62</b>	7.39% Tamil Nadu State		
UNO MINDA LIMITED	0.95	Govt-Tamil Nadu	SOV	0.03
Schaeffler India Ltd	0.67	7.71% Gujarat State Govt-Gujarat	SOV	0.03
<b>Beverages</b>	<b>1.56</b>	GS CG 22/04/2041 - (STRIPS)	SOV	0.03
UNITED SPIRITS LTD.	1.56	7.71% Andhra Pradesh State		
<b>Personal Products</b>	<b>1.51</b>	Govt-Andhra Pradesh	SOV	0.02
Emami Ltd.	0.93	7.78% Rajasthan State		
Dabur India Ltd.	0.58	Govt-Rajasthan	SOV	0.02
<b>Realty</b>	<b>1.05</b>	6.91% Rajasthan State		
Oberoi Realty Ltd	0.55	Govt-Rajasthan	SOV	0.01
Mahindra Lifespace Developers Ltd	0.50	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.01
<b>Capital Markets</b>	<b>1.39</b>	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Prudent Corporate Advisory Services Ltd.	0.71	GS CG 23/12/2025 - (STRIPS)	SOV	0.01
NUVAMA WEALTH MANAGEMENT LIMITED	0.68	<b>Government Dated Securities - Total</b>		<b>16.31</b>
<b>Diversified FMCG</b>	<b>1.31</b>	<b>Triparty Repo</b>		<b>2.69</b>
ITC Ltd.	1.31	<b>Real Estate &amp; Infrastructure</b>		
<b>Construction</b>	<b>1.20</b>	<b>Investment Trusts</b>		
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.20	MINDSPACE BUSINESS PARKS REIT	Realty	0.32
<b>Automobiles</b>	<b>1.13</b>	BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.09
Mahindra & Mahindra Ltd.	1.13	<b>Real Estate &amp; Infrastructure</b>		
<b>Insurance</b>	<b>1.07</b>	<b>Investment Trusts - Total</b>		<b>0.41</b>
ICICI Lombard General Insurance		<b>Net Current Assets/(Liabilities)</b>		<b>0.40</b>
		<b>Grand Total</b>		<b>100.00</b>

# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	26,73,625	24,83,773	14,63,420	8,84,688	4,41,532	1,19,350
<b>Scheme Returns (%)</b>	<b>13.68</b>	<b>13.94</b>	<b>15.59</b>	<b>15.55</b>	<b>13.75</b>	<b>-1.01</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.21	12.40	12.88	12.73	12.42	6.99
<b>Alpha*</b>	<b>1.47</b>	<b>1.54</b>	<b>2.71</b>	<b>2.82</b>	<b>1.33</b>	<b>-8.00</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹)#	24,60,970	22,87,909	13,28,688	8,25,281	4,33,182	1,24,428
Nifty 50 (TRI) (₹)^	27,49,057	25,57,431	14,50,043	8,84,856	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	14.17	14.48	15.33	15.56	14.09	4.65

### Product Label

This product is suitable for investors who are seeking\*:

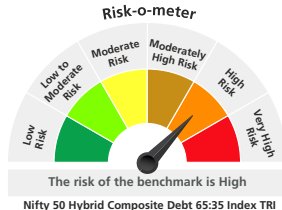
- Long term capital growth
- Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

## Maturity

Value	GARP	Growth	Size	Short	Medium	Long	Volatility
			Large				Low
			Medium				Medium
			Small				High

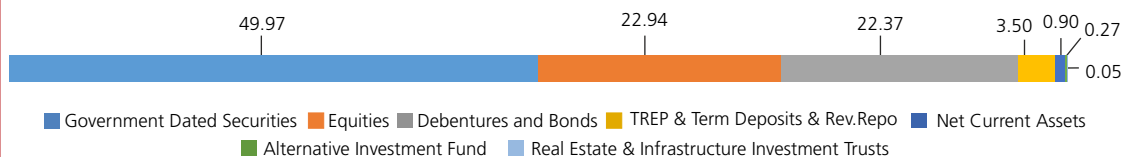
## GARP - Growth at a Reasonable Price

Folio Count data as on 31st March 2025.

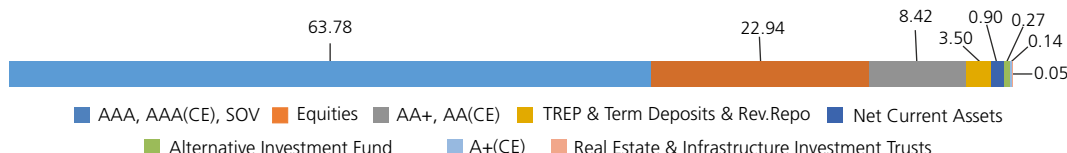
36



## SECTOR ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	76,00,649	20,30,087	12,39,473	7,88,296	4,26,021	1,24,584
<b>Scheme Returns (%)</b>	<b>9.15</b>	<b>10.15</b>	<b>10.94</b>	<b>10.87</b>	<b>11.27</b>	<b>7.24</b>
CRISIL Hybrid 85+15 - Conservative Index TRI Returns (%)	8.82	8.89	9.03	8.86	10.14	9.62
<b>Alpha*</b>	<b>0.34</b>	<b>1.26</b>	<b>1.90</b>	<b>2.02</b>	<b>1.13</b>	<b>-2.39</b>
CRISIL Hybrid 85+15 - Conservative Index TRI (₹)#	72,81,346	18,99,239	11,58,096	7,49,694	4,19,072	1,26,075
CRISIL 10 Year Gilt Index (₹)^	55,49,620	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index Returns (%)	6.65	6.78	7.10	7.41	10.07	12.91

### Product Label

This product is suitable for investors who are seeking\*:

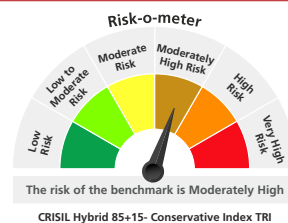
- Income & capital growth over a long term horizon
- Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 154-156. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal
<b>AAUM:</b>	₹6,676.69 crs
<b>AUM:</b>	₹6,608.59 crs
<b>Benchmark:</b>	NIFTY 1D Rate index
<b>Allotment Date:</b>	January 15, 2019
<b>Folio Count:</b>	5,421

- Minimum Investment Amount**
- Initial & Additional Investment
  - ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 1 day

	Regular	Direct
Growth	₹1360.8562	₹1368.7682
Daily IDCW	₹1004.7568	₹1003.6055

(as on April 30, 2025)

Debt Quant & Ratios	
Average Maturity	2.19 days
Modified Duration	2.08 days
Macaulay Duration	2.08 days
Annualised YTM*	6.10%
<sup>5</sup> Standard Deviation	0.09%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

<b>Total Expense Ratio**</b>	
<b>Regular Plan:</b>	0.16%
<b>Direct Plan:</b>	0.08%

- Available Plans/Options**
- A)Regular Plan B)Direct Plan
- Options: Growth & Reinvestment of IDCW (applicable for all plans)
- IDCW Frequency**
- Daily

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

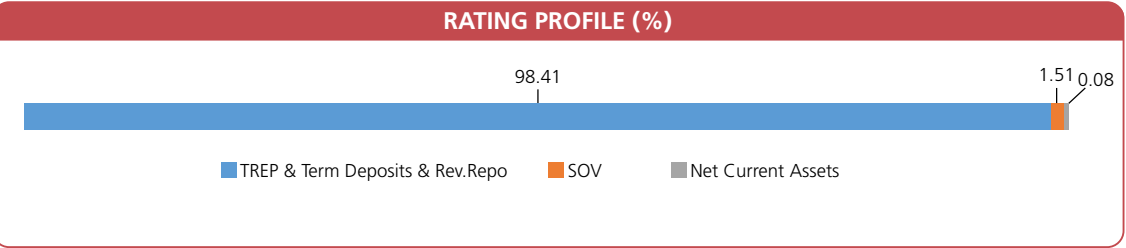
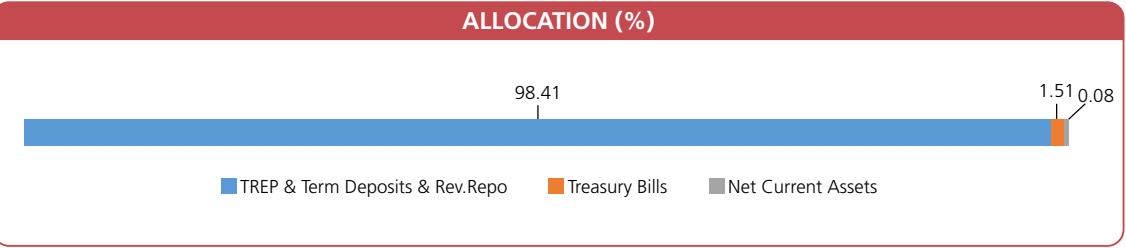
**Exit Load:** Nil. (applicable for all plans)

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

PORTFOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Treasury Bills</b>		
182 DAYS TREASURY BILL 15/05/2025	SOV	1.51
<b>Treasury Bills - Total</b>		<b>1.51</b>
<b>Reverse Repo</b>		<b>95.74</b>
<b>Triparty Repo</b>		<b>2.67</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.08</b>
<b>Grand Total</b>		<b>100.00</b>



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over a short term investment horizon</li><li>Investment in debt &amp; money market securities having maturity of one business day.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> <p>The risk of the scheme is Low</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Low</p> <p><b>NIFTY 1D Rate index</b></p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal

**AAUM:** ₹43,428.43 crs

**AUM:** ₹42,664.50 crs

**Benchmark\*\*\*:** Nifty Liquid Index A-I

**Allotment Date:** November 4, 2003

**Folio Count:** 54,609

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 7 days to month

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹5222.3065	₹5270.8254
Daily IDCW	₹1222.8100	₹1222.8100

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	0.10 yrs
Modified Duration	0.10 yrs
Macaulay Duration	0.10 yrs
Annualised YTM*	6.55%
<sup>5</sup> Standard Deviation	0.11%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

**Regular Plan:** 0.31%

**Direct Plan:** 0.20%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

### IDCW Frequency

Daily

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load Structure**

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

### PRC Matrix

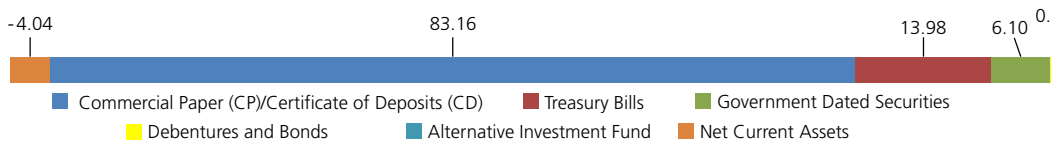
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

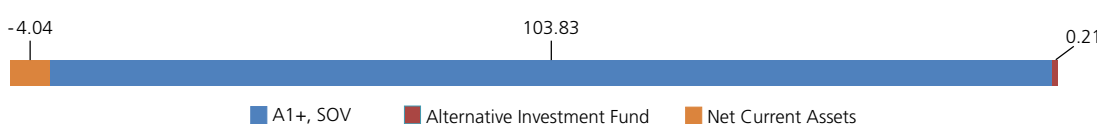
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			BAJAJ FINANCIAL SECURITIES LIMITED		
<b>Debentures and Bonds</b>			MUTHOOT FINANCE LTD.		
<b>Corporate Debt/Financial Institutions</b>			NETWORK18 MEDIA & INVESTMENTS LTD.		
HDB Financial Services Ltd.			PIRAMAL ENTERPRISES LTD.		
<b>Corporate Debt/Financial Institutions - Total</b>			ICICI Securities Primary Dealership Ltd.		
<b>Government Dated Securities</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
5.22% Central Government			<b>Public Sector Undertakings</b>		
5.95% Tamil Nadu State			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
Govt-Tamil Nadu			BANK OF BARODA		
7.72% Central Government			UNION BANK OF INDIA		
7.89% Gujarat State Govt-Gujarat			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		
<b>Government Dated Securities - Total</b>			INDIAN OIL CORPORATION LTD.		
<b>Money Market Instruments</b>			UNION BANK OF INDIA		
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			Export-Import Bank of India		
<b>Corporate Debt/Financial Institutions</b>			BANK OF INDIA		
HDFC BANK LTD.			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		
ICICI SECURITIES LIMITED			HINDUSTAN PETROLEUM CORPORATION LTD.		
KARUR VYSYA BANK LTD.			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		
MOTILAL OSWAL FINANCIAL SERVICES LIMITED			BANK OF INDIA		
Reliance Jio Infocomm Ltd.			BOBCARD LIMITED ( FORMERLY KNOWN AS BOB FINANCIAL SOLUTIONS LTD)		
Reliance Retail Ventures Ltd			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT		
IFL FINANCE LIMITED			PUNJAB NATIONAL BANK		
BAJAJ FINANCE LTD.			<b>Public Sector Undertakings - Total Treasury Bills</b>		
HDFC SECURITIES LIMITED			91 DAYS TREASURY BILL 05/06/2025		
PNB HOUSING FINANCE LTD.			91 DAYS TREASURY BILL 12/06/2025		
L&T METRO RAIL (HYDERABAD) LTD			91 DAYS TREASURY BILL 30/05/2025		
RELIANCE INDUSTRIES LTD.			91 DAYS TREASURY BILL 11/07/2025		
Sikka Ports & Terminals Ltd.			91 DAYS TREASURY BILL 15/05/2025		
ANGEL ONE LIMITED			91 DAYS TREASURY BILL 26/06/2025		
BIRLA GROUP HOLDING PRIVATE LIMITED			91 DAYS TREASURY BILL 03/07/2025		
TATA MOTORS FINANCE LTD.			182 DAYS TREASURY BILL 19/06/2025		
ADITYA BIRLA MONEY LTD			91 DAYS TREASURY BILL 08/05/2025		
AXIS BANK LTD.			<b>Treasury Bills - Total</b>		
IDBI BANK LTD.			<b>Alternative Investment Fund</b>		
PIRAMAL CAPITAL & HOUSING FINANCE LTD.			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2		
Tata Steel Ltd.			<b>Alternative Investment Fund - Total</b>		
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.			<b>Net Current Assets/(Liabilities)</b>		
360 ONE WAM LIMITED			<b>Grand Total</b>		
ADITYA BIRLA FINANCE LTD.					
JULIUS BAER CAPITAL (INDIA) PVT. LTD					
POONAWALLA FINCORP LIMITED					
GODREJ INDUSTRIES LTD					
ASEEM INFRASTRUCTURE FINANCE LIMITED					
Hindustan Zinc Ltd.					
IDFC FIRST BANK LIMITED					
SHAREKHAN LIMITED					
ADITYA BIRLA HOUSING FINANCE LTD					
ASEEM INFRASTRUCTURE FINANCE LIMITED					

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income over a short term investment horizon</li><li>• Investment in debt &amp; money market securities</li></ul>	<b>Risk-o-meter</b>  The risk of the scheme is Moderate	<b>Risk-o-meter</b>  The risk of the benchmark is Low to Moderate Nifty Liquid Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Investment Objective:

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short

Medium

Long

Low

Medium

High

Fund Manager*	Mr. Deepak Agrawal & Mr. Manu Sharma
AAUM:	₹13,737.26 crs
AUM:	₹14,924.31 crs
Benchmark***:	Nifty Ultra Short Duration Debt Index A-I
Allotment Date:	August 13, 2004
Folio Count:	37,781

Minimum Investment Amount		
Initial & Additional Investment		
• ₹100 and any amount thereafter		
Systematic Investment Plan (SIP)		
• ₹100 and any amount thereafter		
Ideal Investments Horizon		
• 3-6 months		
Net Asset Value (NAV)		
	Regular	Direct
Growth	₹42.4072	₹44.3913
Monthly IDCW	₹10.7423	₹19.1401

(as on April 30, 2025)	
Debt Quant & Ratios	
Average Maturity	0.48 yrs
Modified Duration	0.46 yrs
Macaulay Duration	0.47 yrs
Annualised YTM*	6.85%
<sup>5</sup> Standard Deviation	0.31%
*in case of semi annual YTM, it will be annualized. Source: <sup>1</sup> ICRA MFI Explorer.	

Total Expense Ratio**	
Regular Plan:	0.81%
Direct Plan:	0.36%

Available Plans/Options
A)Regular Plan B)Direct Plan
Options: Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
Monthly (12th of every Month)
Load Structure
Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO									
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument		Rating	% to Net Assets		
Debt Instruments				364 DAYS TREASURY BILL 19/03/2026(^)			SOV	1.59	
Debentures and Bonds				182 DAYS TREASURY BILL 08/05/2025			SOV	1.24	
Government Dated Securities				364 DAYS TREASURY BILL 04/12/2025			SOV	0.68	
8.49%	Tamil Nadu State Govt-Tamil Nadu	SOV	1.37	364 DAYS TREASURY BILL 26/12/2025(^)			SOV	0.65	
5.65% Tamil Nadu State Govt-Tamil Nadu			SOV	1.00	Treasury Bills - Total			7.50	
8.29% Maharashtra State Govt-Maharashtra			SOV	0.67	Public Sector Undertakings				
6.04%	Gujarat State Govt(^)-Gujarat	SOV	0.67	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)			CARE A1+	8.81	
7.07%	Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.51	CANARA BANK(^)			CRISIL A1+	6.06	
7.57%	Gujarat State Govt(^)-Gujarat	SOV	0.31	INDIAN BANK(^)			CRISIL A1+	4.53	
8.24%	Tamil Nadu State Govt-Tamil Nadu	SOV	0.17	PUNJAB NATIONAL BANK(^)			CARE A1+	3.35	
GS CG 12/09/2025 - (STRIPS)		SOV	0.16	UNION BANK OF INDIA(^)			FITCH A1+	3.05	
GS CG 17/12/2026 - (STRIPS)		SOV	0.15	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)			FITCH A1+	1.90	
Government Dated Securities - Total			5.01	BANK OF BARODA(^)			FITCH A1+	1.30	
Public Sector Undertakings				NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)			CRISIL A1+	1.13	
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)			CRISIL AAA	5.05	UNION BANK OF INDIA(^)			ICRA A1+	0.64
REC LTD (^)		CRISIL AAA	3.20	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			ICRA A1+	0.50	
Public Sector Undertakings - Total			9.19	Public Sector Undertakings - Total			31.27		
Corporate Debt/Financial Institutions				Corporate Debt/Financial Institutions					
BHARTI TELECOM LTD. (^)			CRISIL AA+	3.03	INDUSIND BANK LTD.(^)			CRISIL A1+	4.50
BAJAJ HOUSING FINANCE LTD. (^)		CRISIL AAA	2.13	HDFC BANK LTD.(^)			CARE A1+	3.78	
MANKIND PHARMA LTD (^)		CRISIL AA+	2.03	BHARTI TELECOM LTD.(^)			CRISIL A1+	3.08	
LIC HOUSING FINANCE LTD. (^)		CRISIL AAA	1.68	AXIS BANK LTD.(^)			CRISIL A1+	2.85	
VEDANTA LTD.(^)		ICRA AA	1.34	TORRENT ELECTRICALS LIMITED(^)			CRISIL A1+	1.64	
POONAWALLA FINCORP LIMITED		CRISIL AAA	1.34	ICICI BANK LTD.			ICRA A1+	1.33	
Citicorp Finance (India) Ltd.		ICRA AAA	1.01	Panatone Finvest Ltd.(^)			CRISIL A1+	1.28	
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)		FITCH AAA(SO)	0.97	IDFC FIRST BANK LIMITED(^)			CRISIL A1+	1.28	
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.		ICRA AA+	0.83	CREDILA FINANCIAL SERVICES PVT LTD(^)			CRISIL A1+	1.27	
HDB Financial Services Ltd. (^)		CRISIL AAA	0.67	Bahadur Chand Investments Private Limited(^)			ICRA A1+	1.13	
GRIHUM HOUSING FINANCE LIMITED (^)		CARE AA-	0.67	MUTHOOT FINANCE LTD.(^)			CRISIL A1+	0.96	
EMBASSY OFFICE PARKS REIT (^)		CRISIL AAA	0.61	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.			CRISIL A1+	0.65	
CAN FIN HOMES LTD.		FITCH AA+	0.51	ICICI SECURITIES LIMITED(^)			CRISIL A1+	0.64	
Hindustan Zinc Ltd. (^)		CRISIL AAA	0.34	ADITYA BIRLA FINANCE LTD.(^)			ICRA A1+	0.64	
John Deere Financial India Private Limited (^)		CRISIL AAA	0.33	IDBI BANK LTD.(^)			CRISIL A1+	0.48	
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)		CRISIL AAA	0.17	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.			CRISIL A1+	0.48	
GODREJ INDUSTRIES LTD		ICRA AA+	0.17	LIC HOUSING FINANCE LTD.			CRISIL A1+	0.33	
SANSAR TRUST(SANSAR TRUST)		ICRA AAA(SO)	0.14	Corporate Debt/Financial Institutions - Total			26.32		
Corporate Debt/Financial Institutions - Total			17.97	Triparty Repo			4.15		
Money Market Instruments				Alternative Investment Fund					
Commercial Paper(CP)/Certificate of Deposits(CD)				CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2			Alternative Investment Fund	0.27	
Treasury Bills				Alternative Investment Fund - Total			0.27		
182 DAYS TREASURY BILL 15/05/2025			SOV	3.34	Net Current Assets/(Liabilities)			-1.68	
					Grand Total			100.00	

40



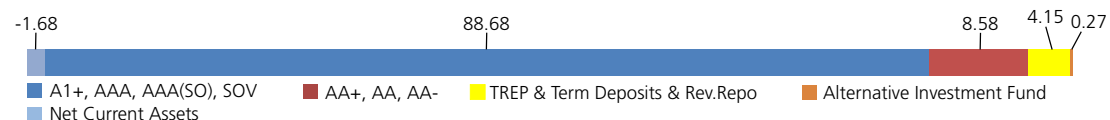
# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	55,38,118	16,51,151	10,42,142	7,02,671	4,00,959	1,24,806
<b>Scheme Returns (%)</b>	<b>7.11</b>	<b>6.22</b>	<b>6.07</b>	<b>6.26</b>	<b>7.14</b>	<b>7.59</b>
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.43	6.49	6.40	6.67	7.56	7.78
<b>Alpha*</b>	<b>-0.31</b>	<b>-0.27</b>	<b>-0.32</b>	<b>-0.41</b>	<b>-0.42</b>	<b>-0.18</b>
Nifty Ultra Short Duration Debt Index A-I (₹)#	57,48,434	16,74,645	10,54,231	7,09,936	4,03,440	1,24,921
NIFTY 1 Year T-Bill Index (Rs) (₹)^	51,92,644	16,45,217	10,40,215	7,00,384	4,00,146	1,24,712
NIFTY 1 Year T-Bill Index Returns (%)	6.57	6.15	6.02	6.13	7.00	7.44

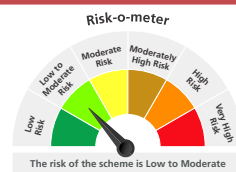
### Product Label

This product is suitable for investors who are seeking\*:

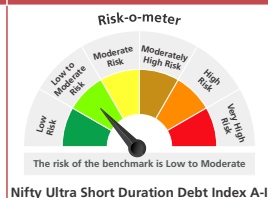
- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Apr 2025 is 55.18% of the net assets. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

**Maturity**

Short	Medium	Long	Volatility
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal,  
Mr. Manu Sharma

**AAUM:** ₹27,444.50 crs

**AUM:** ₹27,977.01 crs

**Benchmark\*\*\*:** CRISIL Money Market  
A-I Index

**Allotment Date:** July 14, 2003

**Folio Count:** 15,673

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3-6 months

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹4444.1163	₹4484.3625
Monthly IDCW	₹1057.9716	₹1220.8424

(as on April 30, 2025)

## Debt Quant & Ratios

Average Maturity	0.71 yrs
Modified Duration	0.70 yrs
Macaulay Duration	0.70 yrs
Annualised YTM*	6.80%
<sup>5</sup> Standard Deviation	0.40%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

## Total Expense Ratio\*\*

**Regular Plan:** 0.36%  
**Direct Plan:** 0.24%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

## IDCW Frequency

Monthly (2nd of every month - effective April 01, 2025).

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

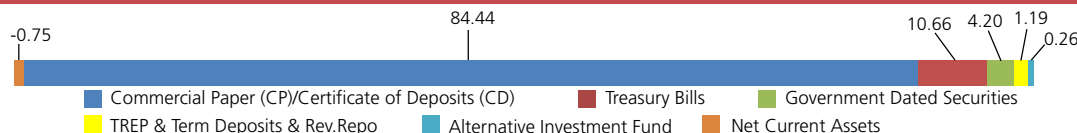
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

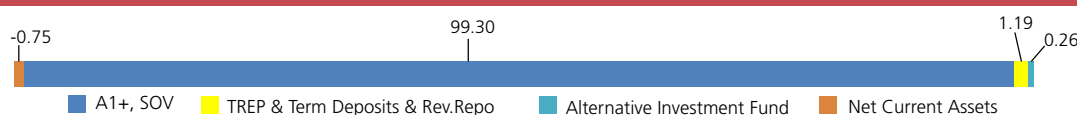
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	0.34
8.23% Gujarat State Govt-Gujarat	SOV	0.72	TATA PROJECTS LTD.	CRISIL A1+	0.34
8.28% Karnataka State Govt-Karnataka	SOV	0.71	NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.18
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.68	ADITYA BIRLA FINANCE LTD.	ICRA A1+	0.17
8.29% Maharashtra State Govt-Maharashtra	SOV	0.39	Bahadur Chand Investments Private Limited	ICRA A1+	0.17
8.59% Karnataka State Govt-Karnataka	SOV	0.38	Corporate Debt/Financial Institutions - Total		
8.39% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.27	Public Sector Undertakings		
8.15% Gujarat State Govt-Gujarat	SOV	0.26	SMALL INDUSTRIES DEVELOPMENT		
7.96% Gujarat State Govt-Gujarat	SOV	0.20	BANK OF INDIA	CARE A1+	8.77
8.38% Haryana State Govt-Haryana	SOV	0.18	UNION BANK OF INDIA	FITCH A1+	5.57
8.27% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.17	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+	4.67
6.90% Tamil Nadu State Govt-Tamil Nadu	SOV	0.13	INDIAN BANK	CRISIL A1+	3.72
8.16% Maharashtra State Govt-Maharashtra	SOV	0.05	PUNJAB NATIONAL BANK	CARE A1+	3.48
7.97% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04	CANARA BANK	CRISIL A1+	3.23
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+	3.23
Government Dated Securities - Total			PUNJAB NATIONAL BANK	CRISIL A1+	1.71
Money Market Instruments			UNION BANK OF INDIA	ICRA A1+	1.36
Commercial Paper(CP)/ Certificate of Deposits(CD)			PUNJAB & SIND BANK	ICRA A1+	0.85
Corporate Debt/Financial Institutions			PUNJAB NATIONAL BANK	FITCH A1+	0.84
HDFC BANK LTD.	CARE A1+	8.01	BANK OF BARODA	FITCH A1+	0.34
INDUSIND BANK LTD.	CRISIL A1+	6.46	Export-Import Bank of India	CRISIL A1+	0.34
AXIS BANK LTD.	CRISIL A1+	4.26	Public Sector Undertakings - Total		
MUTHOOT FINANCE LTD.	CRISIL A1+	3.40	Treasury Bills		
BHARTI TELECOM LTD.	CRISIL A1+	3.27	364 DAYS TREASURY BILL 05/02/2026	SOV	2.22
IDBI BANK LTD.	CRISIL A1+	2.29	364 DAYS TREASURY BILL 29/01/2026	SOV	1.71
PIRAMAL CAPITAL & HOUSING FINANCE LTD.	CRISIL A1+	2.01	364 DAYS TREASURY BILL 04/12/2025	SOV	1.38
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	1.68	364 DAYS TREASURY BILL 12/02/2026	SOV	1.02
Panatone Finvest Ltd.	CRISIL A1+	1.36	364 DAYS TREASURY BILL 19/03/2026	SOV	0.85
AU SMALL FINANCE BANK LTD.	FITCH A1+	1.35	364 DAYS TREASURY BILL 20/02/2026	SOV	0.85
FEDERAL BANK LTD.	CRISIL A1+	1.22	364 DAYS TREASURY BILL 27/02/2026	SOV	0.85
HERO FINCORP LTD.	CRISIL A1+	1.20	364 DAYS TREASURY BILL 12/03/2026	SOV	0.77
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+	1.20	364 DAYS TREASURY BILL 06/11/2025	SOV	0.68
360 ONE PRIME LTD.	CRISIL A1+	1.17	364 DAYS TREASURY BILL 21/11/2025	SOV	0.33
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	1.10	Treasury Bills - Total		
MANKIND PHARMA LTD	CRISIL A1+	1.00	10.66		
SHAREKHAN LIMITED	CRISIL A1+	0.97	Triparty Repo		
TORRENT ELECTRICALS LIMITED	CRISIL A1+	0.87	1.19		
Muthoot Fincorp Ltd.	CRISIL A1+	0.71	Alternative Investment Fund		
TATA CAPITAL LTD.	CRISIL A1+	0.67	CORPORATE DEBT MARKET		
LIC HOUSING FINANCE LTD.	CRISIL A1+	0.59	DEVELOPMENT FUND - CLASS A2		
GODREJ HOUSING FINANCE LTD	CRISIL A1+	0.34	Alternative Investment Fund - Total		
			Net Current Assets/(Liabilities)		
			-0.75		
			Grand Total		
			100.00		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	61,53,386	16,80,851	10,58,401	7,11,933	4,04,502	1,25,294
<b>Scheme Returns (%)</b>	<b>7.18</b>	<b>6.56</b>	<b>6.51</b>	<b>6.79</b>	<b>7.74</b>	<b>8.37</b>
CRISIL Money Market A-I Index Returns (%)	7.01	6.37	6.32	6.62	7.43	7.65
<b>Alpha*</b>	<b>0.17</b>	<b>0.19</b>	<b>0.19</b>	<b>0.17</b>	<b>0.31</b>	<b>0.73</b>
CRISIL Money Market A-I Index (₹)#	60,23,538	16,64,448	10,51,369	7,08,912	4,02,679	1,24,839
NIFTY 1 Year T-Bill Index (₹)^	56,77,324	16,45,217	10,40,215	7,00,384	4,00,146	1,24,712
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.15	6.02	6.13	7.00	7.44

## Product Label

This product is suitable for investors who are seeking\*:

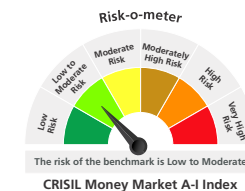
- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: <sup>1</sup>ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹12,209.22 crs
<b>AUM:</b>	₹12,555.73 crs
<b>Benchmark***:</b>	Nifty Low Duration Debt Index A-I
<b>Allotment Date:</b>	March 6, 2008
<b>Folio Count:</b>	77,864

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 6-9 months

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹3307.5308	₹3602.1198
Monthly IDCW	₹1260.7355	₹1530.7323

(as on April 30, 2025)

#### Debt Quant & Ratios

Average Maturity	1.53 yrs
Modified Duration	0.88 yrs
Macaulay Duration	0.93 yrs
Annualised YTM*	7.12%
<sup>5</sup> Standard Deviation	0.51%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.17%
<b>Direct Plan:</b>	0.42%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

#### IDCW Frequency

At discretion of trustees

#### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

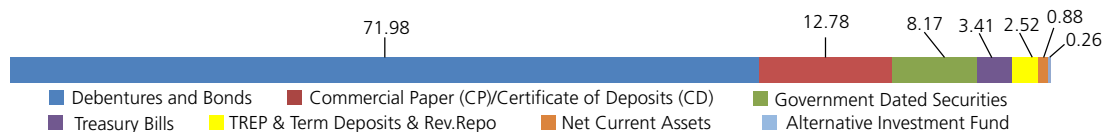
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	0.64
<b>Debentures and Bonds</b>			SUNDARAM HOME FINANCE LTD	ICRA AAA	0.52
<b>Government Dated Securities</b>			PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.52
7.81% Central Government(^)	SOV	5.43	CAN FIN HOMES LTD.	FITCH AA+	0.52
7.32% Central Government(^)	SOV	2.56	Nirma Ltd.	CRISIL AA	0.48
8.33% Rajasthan State Govt-Rajasthan	SOV	0.12	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.40
6.99% Central Government	SOV	0.04	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.40
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	MUTHOOT FINANCE LTD. (^)	CRISIL AA+	0.40
<b>Government Dated Securities - Total</b>			INDIA GRID TRUST(^)	FITCH AAA	0.40
<b>Public Sector Undertakings</b>			PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.36
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	7.24	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.34
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	7.02	BAJAJ FINANCE LTD.	CRISIL AAA	0.34
REC LTD (^)	CRISIL AAA	6.21	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029)(SANSAR TRUST)(^)	CRISIL 0.31	CRISIL
Power Finance Corporation Ltd.	CRISIL AAA	1.40	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.20
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	1.21	24.68 NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.16
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	1.20	PTC SANSAR TRUST (SERIES A1) 25/06/2025 (MAT- 25/09/2028)(SANSAR TRUST) AAA(SO)	0.14	CRISIL
REC LTD	ICRA AAA	0.40	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.08
<b>Public Sector Undertakings - Total</b>			GODREJ INDUSTRIES LTD	ICRA AA+	0.06
<b>Corporate Debt/Financial Institutions</b>			SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	6.02	<b>Corporate Debt/Financial Institutions - Total</b>		<b>47.30</b>
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	2.98	<b>Money Market Instruments</b>		
BHARTI TELECOM LTD. (^)	CRISIL AA+	2.43	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
MANKIND PHARMA LTD (^)	CRISIL AA+	2.42	<b>Treasury Bills</b>		
BAJAJ FINANCE LTD. (^)	CRISIL AAA	2.42	364 DAYS TREASURY BILL 19/03/2026	SOV	1.89
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	2.30	364 DAYS TREASURY BILL 29/01/2026	SOV	0.76
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)(^)	CRISIL AAA(SO)	1.79	364 DAYS TREASURY BILL 05/02/2026	SOV	0.76
ADITYA BIRLA HOUSING FINANCE LTD(^)	ICRA AAA	1.61	<b>Treasury Bills - Total</b>		<b>3.41</b>
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.46	<b>Public Sector Undertakings</b>		
PNB HOUSING FINANCE LTD.(^)	CARE AA+	1.41	CANARA BANK	CRISIL A1+	1.88
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group )	CRISIL AAA	1.25	PUNJAB NATIONAL BANK	CARE A1+	1.58
INTERISE TRUST	ICRA AAA	1.14	INDIAN BANK	CRISIL A1+	0.79
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/11/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	1.10	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	0.75
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	1.10	<b>Public Sector Undertakings - Total</b>		<b>5.00</b>
LIC HOUSING FINANCE LTD.	CRISIL AAA	1.00	<b>Corporate Debt/Financial Institutions</b>		
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.99	HDFC BANK LTD.	CARE A1+	4.18
AADHAR HOUSING FINANCE LIMITED (^)	ICRA AA	0.88	AXIS BANK LTD.	CRISIL A1+	1.17
TATA PROJECTS LTD.	FITCH AA	0.81	FEDERAL BANK LTD.	CRISIL A1+	0.96
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.81	SUNDARAM FINANCE LTD.	CRISIL A1+	0.77
CAN FIN HOMES LTD.(^)	ICRA AAA	0.81	EMBASSY OFFICE PARKS REIT	CRISIL A1+	0.38
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.81	CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.32
VEDANTA LTD.(^)	ICRA AA	0.80	<b>Corporate Debt/Financial Institutions - Total</b>		<b>7.78</b>
VEDANTA LTD. (^)	ICRA AA	0.80	<b>Triparty Repo</b>		<b>2.52</b>
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.80	<b>Alternative Investment Fund</b>		
NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.80	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
INDIA GRID TRUST (^)	CRISIL AAA	0.80	<b>Alternative Investment Fund - Total</b>		<b>0.26</b>
GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.80	<b>Net Current Assets/(Liabilities)</b>		<b>0.88</b>
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.67	<b>Grand Total</b>		<b>100.00</b>

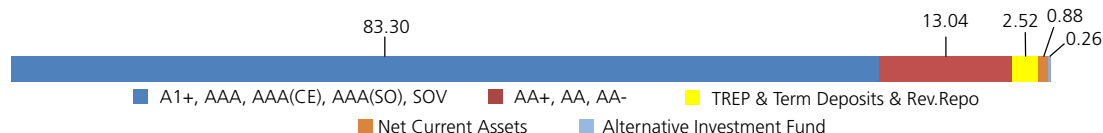
# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	39,74,044	16,77,817	10,50,869	7,03,975	4,01,908	1,25,128
<b>Scheme Returns (%)</b>	<b>7.19</b>	<b>6.53</b>	<b>6.31</b>	<b>6.34</b>	<b>7.30</b>	<b>8.11</b>
Nifty Low Duration Debt Index A-I Returns (%)	7.16	6.46	6.37	6.56	7.58	8.09
<b>Alpha*</b>	<b>0.03</b>	<b>0.07</b>	<b>-0.06</b>	<b>-0.23</b>	<b>-0.28</b>	<b>0.01</b>
Nifty Low Duration Debt Index A-I (₹)#	39,63,780	16,71,912	10,53,070	7,07,979	4,03,559	1,25,120
NIFTY 1 Year T-Bill Index (₹)^	37,34,133	16,45,217	10,40,215	7,00,384	4,00,146	1,24,712
NIFTY 1 Year T-Bill Index Returns (%)	6.54	6.15	6.02	6.13	7.00	7.44

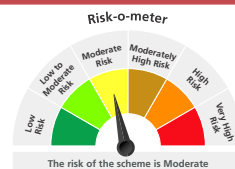
### Product Label

This product is suitable for investors who are seeking\*:

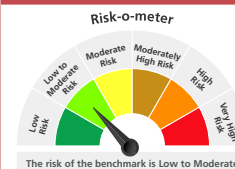
- Regular Income over short term
- Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Nifty Low Duration Debt Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Apr 2025 is 14.42% of the net assets. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.



# KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal & Mr. Manu Sharma
<b>AAUM:</b>	₹15,348.21 crs
<b>AUM:</b>	₹15,126.85 crs
<b>Benchmark:</b>	Nifty Corporate Bond Index A-II
<b>Allotment Date:</b>	September 21, 2007
<b>Folio Count:</b>	27,001

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1-1.5 year

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹3743.8572	₹3906.8304
Monthly IDCW	₹1219.6043	₹1077.9480

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	4.86 yrs
Modified Duration	3.52 yrs
Macaulay Duration	3.72 yrs
Annualised YTM*	7.02%
<sup>5</sup> Standard Deviation	1.17%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.68%
<b>Direct Plan:</b>	0.34%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

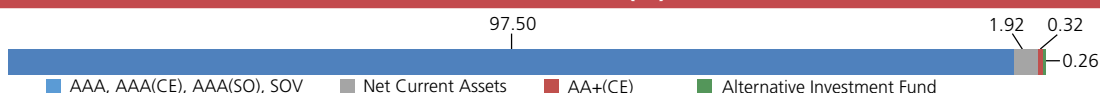
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			HDFC BANK LTD.	CRISIL AAA	1.72
<b>Debentures and Bonds</b>			PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	1.68
<b>Government Dated Securities</b>			L & T Finance Ltd.	ICRA AAA	1.49
7.18% Central Government	SOV	11.34	Sikka Ports & Terminals Ltd. ( Mukesh	CRISIL AAA	1.44
7.10% Central Government	SOV	7.23	Ambani Group )		
6.99% Central Government	SOV	2.85	SMFG INDIA HOME FINANCE	CRISIL AAA	1.34
7.63% Maharashtra State			COMPANY LTD		
Govt-Maharashtra	SOV	0.63	PTC INDIA UNIVERSAL TRUST AL1		
7.81% Central Government	SOV	0.12	(SERIES A3) 20/09/2030(INDIA		
GS CG 12 Apr 2026 - (STRIPS)	SOV	0.02	UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.29
7.84% Tamil Nadu State			PTC SANSAR TRUST (SERIES A1)		
Govt-Tamil Nadu	SOV	0.02	25/06/2030 ( MAT 31/08/2027)		
<b>Government Dated Securities - Total</b>			(SANSAR TRUST)	CRISIL AAA(SO)	1.26
<b>Public Sector Undertakings</b>			INDIA INFRADEBT LTD	CRISIL AAA	1.17
<b>SMALL INDUSTRIES DEVELOPMENT</b>			L&T METRO RAIL (HYDERABAD) LTD		
BANK OF INDIA	CRISIL AAA	9.08	( Axis Trusteeship services Ltd .		
Power Finance Corporation Ltd.	CRISIL AAA	8.03	Guaranteed by Larsen &		
NATIONAL BANK FOR AGRICULTURE &			Toubrro Limited.)	CRISIL AAA(CE)	0.86
RURAL DEVELOPMENT	CRISIL AAA	6.17	TATA CAPITAL LTD.	CRISIL AAA	0.74
REC LTD	ICRA AAA	2.54	SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.67
REC LTD	CRISIL AAA	2.35	CAN FIN HOMES LTD.	ICRA AAA	0.67
National Housing Bank	CARE AAA	1.98	Hindustan Zinc Ltd.	CRISIL AAA	0.66
Food Corporation of India	CRISIL AAA(CE)	1.25	INDIA GRID TRUST	CRISIL AAA	0.64
NATIONAL BANK FOR AGRICULTURE &			PTC INDIA UNIVERSAL TRUST AL2		
RURAL DEVELOPMENT	ICRA AAA	1.19	(SERIES A3) 21/11/2030(INDIA		
DME DEVELOPMENT LIMITED	CRISIL AAA	0.70	UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.62
NUCLEAR POWER			NOMURA FIXED INCOME		
CORPORATION OF INDIA LTD.	ICRA AAA	0.51	SECURITIES PRIVATE LTD.	FITCH AAA	0.34
NATIONAL BANK FOR AGRICULTURE &			PTC SANSAR TRUST (SERIES A1)		
RURAL DEVELOPMENT	FITCH AAA	0.34	20/01/2027 (MAT 20/11/2029)(SANSAR TRUST)	CRISIL	
INDIAN RAILWAY FINANCE			AAA(SO)	0.31	
CORPORATION LTD.	CRISIL AAA	0.33	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.27
Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.32	PTC SANSAR TRUST (AUGUST 24 V)		
National Housing Bank	CRISIL AAA	0.13	25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.20
<b>Public Sector Undertakings - Total</b>			BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.17
<b>Corporate Debt/Financial Institutions</b>			MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	0.07
LIC HOUSING FINANCE LTD.	CRISIL AAA	4.66	ICICI HOME FINANCE		
JAMNAGAR UTILITIES &			COMPANY LIMITED	ICRA AAA	0.07
POWER PRIVATE LIMITED ( Mukesh			<b>Corporate Debt/Financial</b>		
Ambani Group )	CRISIL AAA	4.10	<b>Institutions - Total</b>		
BAJAJ FINANCE LTD.	CRISIL AAA	2.93	<b>Alternative Investment Fund</b>		
Mahindra & Mahindra			<b>CORPORATE DEBT MARKET</b>		
Financial Services Ltd.	CRISIL AAA	2.77	<b>DEVELOPMENT FUND - CLASS A2</b>		
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.68	Alternative Investment Fund		0.26
HDB Financial Services Ltd.	CRISIL AAA	2.00			<b>0.26</b>
ADITYA BIRLA FINANCE LTD.	CRISIL AAA	2.00	<b>Alternative Investment Fund - Total</b>		
Larsen and Toubrro Ltd.	CRISIL AAA	1.87	<b>Net Current Assets/(Liabilities)</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	54,00,392	17,39,193	10,80,758	7,18,180	4,08,927	1,26,541
<b>Scheme Returns (%)</b>	<b>9.74</b>	<b>7.21</b>	<b>7.09</b>	<b>7.14</b>	<b>8.47</b>	<b>10.38</b>
Nifty Corporate Bond Index A-II Returns (%)	7.61	6.96	6.81	6.64	7.80	8.99
<b>Alpha*</b>	<b>2.14</b>	<b>0.25</b>	<b>0.28</b>	<b>0.49</b>	<b>0.68</b>	<b>1.38</b>
Nifty Corporate Bond Index A-II (₹)#	43,53,027	17,16,706	10,69,947	7,09,404	4,04,874	1,25,681
CRISIL 10 Year Gilt Index (₹)^	40,11,413	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	6.78	6.78	7.10	7.41	10.07	12.91

### Product Label

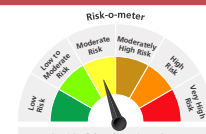
This product is suitable for investors who are seeking\*:

- Regular Income over short term
- Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

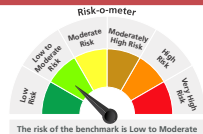
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

### Fund



### Benchmark



Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹17,421.70 crs
<b>AUM:</b>	₹17,821.39 crs
<b>Benchmark***:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 2, 2002
<b>Folio Count:</b>	19,645

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- #### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹51.7414	₹56.8792
IDCW	₹12.2519	₹16.0942

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	4.29 yrs
Modified Duration	2.85 yrs
Macaulay Duration	3.00 yrs
Annualised YTM*	6.98%
<sup>§</sup> Standard Deviation	1.06%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>§</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.12%
<b>Direct Plan:</b>	0.38%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument			Rating	% to Net Assets	Issuer/Instrument			Rating	% to Net Assets
Debt Instruments					JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group ) ( ^ )				
Debentures and Bonds						CRISIL AAA		1.29	
Government Dated Securities					PTC INDIA UNIVERSAL TRUST AL1 (SERIES A3) 20/09/2030(INDIA UNIVERSAL TRUST AL1)				
7.18%	Central Government( ^ )	SOV		12.18		FITCH AAA(SO)		1.17	
7.81%	Central Government( ^ )	SOV		6.28	TOYOTA FINANCIAL SERVICES INDIA LTD.				
7.1%	Central Government( ^ )	SOV		5.09	ADITYA BIRLA FINANCE LTD.				
7.08%	Karnataka State Govt-Karnataka	SOV		2.87	Mahindra & Mahindra Financial Services Ltd.				
7.02%	Tamil Nadu State Govt-Tamil Nadu	SOV		1.49	TATA CAPITAL LTD.				
6.99%	Tamil Nadu State Govt-Tamil Nadu	SOV		0.81	Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) ( ^ )				
7.59%	Central Government( ^ )	SOV		0.79	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)				
7.76%	Maharashtra State Govt-Maharashtra	SOV		0.59	TATA CAPITAL LTD. ( ^ )				
7.63%	Maharashtra State Govt-Maharashtra	SOV		0.53	SMFG INDIA CREDIT CO. LTD.				
6.99%	Central Government( ^ )	SOV		0.37	Hindustan Zinc Ltd.				
GS CG 22 Aug 2026 - (STRIPS)			SOV	0.11	POONAWALLA FINCORP LIMITED				
7.17%	Central Government( ^ )	SOV		0.01	INDIA GRID TRUST				
Government Dated Securities - Total				31.12	LIC HOUSING FINANCE LTD.				
Public Sector Undertakings					PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)				
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA			CRISIL AAA	9.32	BAJAJ HOUSING FINANCE LTD.				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			CRISIL AAA	4.35	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			ICRA AAA	4.14	NOMURA CAPITAL (INDIA) PRIVATE LIMITED				
REC LTD			CRISIL AAA	2.56	ICICI HOME FINANCE COMPANY LIMITED				
INDIAN RAILWAY FINANCE CORPORATION LTD.			CRISIL AAA	2.24	PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)				
REC LTD ( ^ )			ICRA AAA	1.74	CRISIL AAA(SO)				
Power Finance Corporation Ltd.( ^ )			CRISIL AAA	1.71	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)				
Power Finance Corporation Ltd. ( ^ )			CRISIL AAA	1.71	CRISIL AAA(SO)				
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT			FITCH AAA	1.14	PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)				
DME DEVELOPMENT LIMITED ( ^ )			CRISIL AAA	0.60	ADITYA BIRLA FINANCE LTD.				
Public Sector Undertakings - Total				29.51	ICRA AAA				
Corporate Debt/Financial Institutions					Corporate Debt/Financial Institutions - Total				
LIC HOUSING FINANCE LTD. ( ^ )			CRISIL AAA	8.14	Triparty Repo				
BAJAJ FINANCE LTD.			CRISIL AAA	4.86	Alternative Investment Fund				
HDB Financial Services Ltd.			CRISIL AAA	2.63	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2				
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)			CRISIL AAA(CE)	1.95	Alternative Investment Fund				
HDFC BANK LTD. ( ^ )			CRISIL AAA	1.70	Alternative Investment Fund - Total				
TATA CAPITAL HOUSING FINANCE LTD.			CRISIL AAA	1.42	Net Current Assets/(Liabilities)				
CUBE HIGHWAYS TRUST			ICRA AAA	1.38	Grand Total				
					100.00				

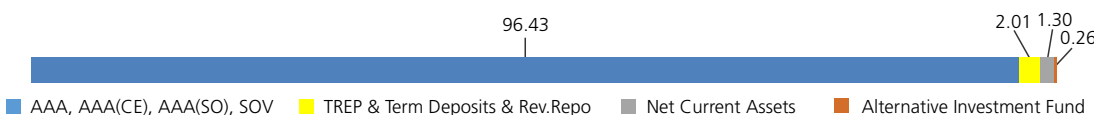
# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	70,35,235	16,97,206	10,64,560	7,08,945	4,05,876	1,26,155
<b>Scheme Returns (%)</b>	<b>7.41</b>	<b>6.75</b>	<b>6.67</b>	<b>6.62</b>	<b>7.96</b>	<b>9.75</b>
Nifty Short Duration Debt Index A-II Returns (%)	7.51	6.82	6.72	6.68	7.85	8.93
<b>Alpha*</b>	<b>-0.10</b>	<b>-0.08</b>	<b>-0.05</b>	<b>-0.06</b>	<b>0.11</b>	<b>0.82</b>
Nifty Short Duration Debt Index A-II (₹)#	71,30,296	17,03,894	10,66,420	7,10,051	4,05,215	1,25,645
CRISIL 10 Year Gilt Index (₹)^	62,83,643	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	6.57	6.78	7.10	7.41	10.07	12.91

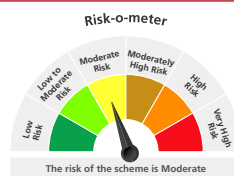
### Product Label

This product is suitable for investors who are seeking\*:

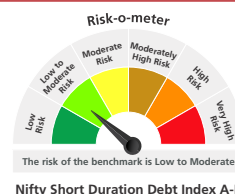
- Income over a medium term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Apr 2025 is 7.43% of the net assets. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹709.47 crs
<b>AUM:</b>	₹709.25 crs
<b>Benchmark***:</b>	CRISIL Credit Risk Debt B-II Index
<b>Allotment Date:</b>	May 11, 2010
<b>Folio Count:</b>	6,416

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 2-3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.0293	₹32.6035
Annual IDCW	₹12.6245	₹24.4884

(as on April 30, 2025)

#### Debt Quant & Ratios

Average Maturity	3.00 yrs
Modified Duration	2.36 yrs
Macaulay Duration	2.49 yrs
Annualised YTM*	8.25%
<sup>5</sup> Standard Deviation	1.58%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.71%
<b>Direct Plan:</b>	0.81%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

At discretion of trustees

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.18% Central Government	SOV	8.85
7.10% Central Government	SOV	1.80
<b>Government Dated Securities - Total</b>		<b>10.65</b>
<b>Public Sector Undertakings</b>		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.57
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.48
THDC India Ltd. (THDCIL)	CARE AA	1.42
<b>Public Sector Undertakings - Total</b>		<b>8.47</b>
<b>Corporate Debt/Financial Institutions</b>		
GODREJ INDUSTRIES LTD	ICRA AA+	7.20
TATA PROJECTS LTD.	CRISIL AA	7.11
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	7.08
VEDANTA LTD.	ICRA AA	7.07
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	6.76
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.71
AADHAR HOUSING FINANCE LIMITED	ICRA AA	5.71
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.65
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.27
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	3.67
PRESTIGE PROJECTS PVT. LTD	ICRA A	2.84
TATA PROJECTS LTD.	FITCH AA	1.98
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.61
Nirma Ltd.	CRISIL AA	0.71
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHURUVA TRUST)	ICRA AAA(SO)	0.60
<b>Corporate Debt/Financial Institutions - Total</b>		<b>67.97</b>
<b>Triparty Repo</b>		<b>0.18</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.55
<b>Alternative Investment Fund - Total</b>		<b>0.55</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	4.14
INDUS INFRA TRUST	Transport Infrastructure	3.30
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.25
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>9.69</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.49</b>
<b>Grand Total</b>		<b>100.00</b>

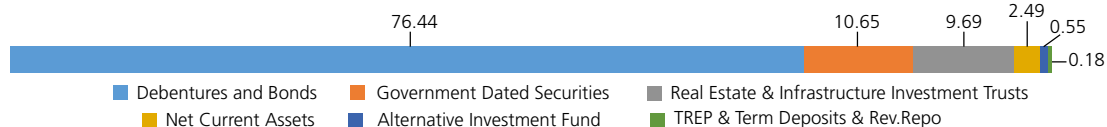
# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

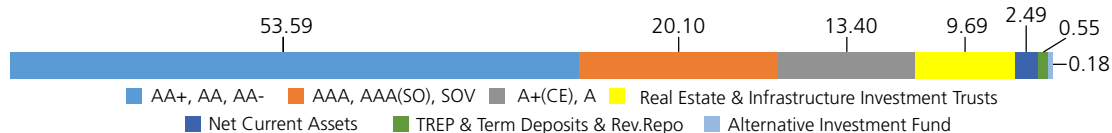
## Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>16,135.07</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	31,14,496	16,53,176	10,41,402	7,00,605	4,02,549	1,25,110
<b>Scheme Returns (%)</b>	<b>6.95</b>	<b>6.24</b>	<b>6.05</b>	<b>6.15</b>	<b>7.41</b>	<b>8.08</b>
CRISIL Credit Risk Debt B-II Index Returns (%)	8.46	7.99	7.94	7.77	8.60	9.64
<b>Alpha*</b>	<b>-1.51</b>	<b>-1.74</b>	<b>-1.89</b>	<b>-1.62</b>	<b>-1.19</b>	<b>-1.56</b>
CRISIL Credit Risk Debt B-II Index (₹)#	35,29,499	18,11,275	11,13,852	7,29,640	4,09,685	1,26,085
CRISIL 10 Year Gilt Index (₹)^	31,05,116	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	6.91	6.78	7.10	7.41	10.07	12.91

### Product Label

This product is suitable for investors who are seeking\*:

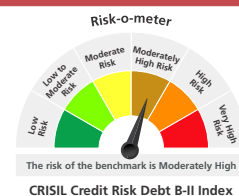
- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.



# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,822.01 crs
<b>AUM:</b>	₹2,795.02 crs
<b>Benchmark:</b>	Nifty Composite Debt Index A-III
<b>Allotment Date:</b>	May 26, 2008
<b>Folio Count:</b>	19,196

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹37.5901	₹40.9538
Quarterly IDCW	₹14.1619	₹14.3729

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	19.48 yrs
Modified Duration	9.07 yrs
Macaulay Duration	9.41 yrs
Annualised YTM*	6.91%
<sup>5</sup> Standard Deviation	2.74%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.33%
<b>Direct Plan:</b>	0.59%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

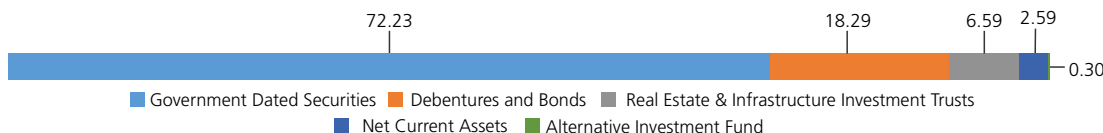
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Corporate Debt/Financial Institutions</b>		
<b>Debentures and Bonds</b>			HDFC BANK LTD.	CRISIL AAA	7.58
<b>Government Dated Securities</b>			MUTHOOT FINANCE LTD.	CRISIL AA+	6.43
7.30% Central Government	SOV	45.52	Tata Steel Ltd.	CARE AA+	2.76
7.10% Central Government	SOV	10.93	BAJAJ FINANCE LTD.	CRISIL AAA	0.91
7.18% Central Government	SOV	7.36	<b>Corporate Debt/Financial Institutions - Total</b>		
7.25% Central Government	SOV	5.30	<b>17.68</b>		
7.63% Maharashtra State Govt - Maharashtra	SOV	1.47	<b>Alternative Investment Fund</b>		
7.09% Central Government	SOV	0.93	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.30
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.44	<b>Alternative Investment Fund - Total</b>		
7.42% Karnataka State Govt-Karnataka	SOV	0.22	<b>0.30</b>		
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
6.52% Karnataka State Govt-Karnataka	SOV	0.02	Embassy Office Parks REIT	Realty	3.02
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	INDUS INFRA TRUST	Transport Infrastructure	1.27
<b>Government Dated Securities - Total</b>			BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.27
<b>72.23</b>			CAPITAL INFRA TRUST INVIT	Construction	0.53
<b>Public Sector Undertakings</b>			NEXUS SELECT TRUST REIT	Realty	0.50
REC LTD	CRISIL AAA	0.61	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		
<b>Public Sector Undertakings - Total</b>			<b>6.59</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>2.59</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	42,49,029	17,73,361	10,94,154	7,22,827	4,13,172	1,27,102
<b>Scheme Returns (%)</b>	<b>8.06</b>	<b>7.58</b>	<b>7.44</b>	<b>7.39</b>	<b>9.18</b>	<b>11.28</b>
Nifty Composite Debt Index A-III Returns (%)	7.76	7.38	7.38	7.19	8.82	10.68
<b>Alpha*</b>	<b>0.30</b>	<b>0.21</b>	<b>0.06</b>	<b>0.21</b>	<b>0.35</b>	<b>0.60</b>
Nifty Composite Debt Index A-III (₹)#	41,28,049	17,54,142	10,91,975	7,19,071	4,11,038	1,26,728
CRISIL 10 Year Gilt Index (₹)^	37,66,187	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	6.80	6.78	7.10	7.41	10.07	12.91

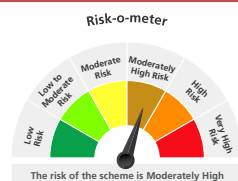
### Product Label

This product is suitable for investors who are seeking\*:

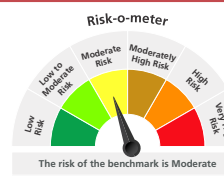
- Income over a medium term investment horizon
- Investment in debt & money market securities across duration.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹3,325.46 crs
<b>AUM:</b>	₹3,341.21 crs
<b>Benchmark:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 14, 2019
<b>Folio Count:</b>	4,353

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 2 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹1494.2216	₹1528.4853
IDCW	₹1331.6664	₹1331.5437

(as on April 30, 2025)

## Debt Quant & Ratios

Average Maturity	4.43 yrs
Modified Duration	1.75 yrs
Macaulay Duration	1.85 yrs
Annualised YTM*	7.32%
<sup>1</sup> Standard Deviation	0.83%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

## Total Expense Ratio\*\*

**Regular Plan:** 0.63%

**Direct Plan:** 0.25%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

## IDCW Frequency

At discretion of trustees

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

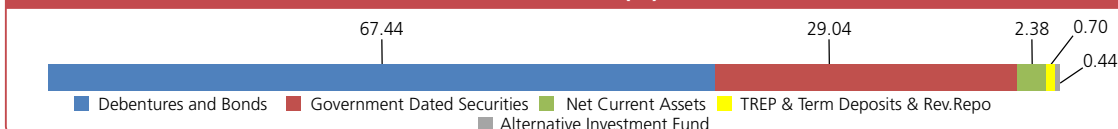
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

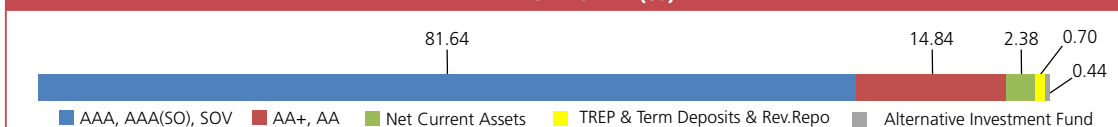
## PORTFOLIO

Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Debt Instruments				BAJAJ FINANCE LTD. (^)	CRISIL AAA	3.35
Debentures and Bonds				TATA CAPITAL LTD. (^)	ICRA AAA	2.87
Government Dated Securities				BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	2.14
6.99%	Central Government	SOV	16.11	PTC DHURUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHURUVA TRUST)	ICRA AAA(SO)	1.90
7.59%	Central Government	SOV	9.66	LIC HOUSING FINANCE LTD.	CRISIL AAA	1.53
7.81%	Central Government(^)	SOV	2.96	GODREJ PROPERTIES LIMITED	ICRA AA+	1.53
7.10%	Central Government	SOV	0.31	L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.50
Government Dated Securities - Total			29.04	PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027) (VAJRA TRUST)	ICRA AAA(SO)	0.78
Public Sector Undertakings				L & T Finance Ltd.	ICRA AAA	0.75
Power Finance Corporation Ltd.(^)		CRISIL AAA	6.08	Bahadur Chand Investments Private Limited	ICRA AA	0.75
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)		CRISIL AAA	4.56	Corporate Debt/Financial Institutions - Total		
REC LTD (^)		CRISIL AAA	4.55	21.87		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)		ICRA AAA	3.80	Triparty Repo		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)		CRISIL AAA	2.88	0.70		
Public Sector Undertakings - Total			21.87	Alternative Investment Fund		
Corporate Debt/Financial Institutions				Alternative Investment Fund - Total		
MUTHOOT FINANCE LTD. (^)		CRISIL AA+	8.00	0.44		
TATA CAPITAL HOUSING FINANCE LTD. (^)		CRISIL AAA	6.14	Alternative Investment Fund - Total		
PIPELINE INFRASTRUCTURE LIMITED (^)		CRISIL AAA	5.50	0.44		
MANKIND PHARMA LTD (^)		CRISIL AA+	4.56	Net Current Assets/(Liabilities)		
EMBASSY OFFICE PARKS REIT (^)		CRISIL AAA	4.27	2.38		
				Grand Total		
				100.00		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,20,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	8,91,785	7,17,509	4,07,650	1,26,056
<b>Scheme Returns (%)</b>	<b>7.05</b>	<b>7.10</b>	<b>8.26</b>	<b>9.59</b>
Nifty Short Duration Debt Index A-II Returns (%)	6.62	6.68	7.85	8.93
<b>Alpha*</b>	<b>0.43</b>	<b>0.42</b>	<b>0.41</b>	<b>0.66</b>
Nifty Short Duration Debt Index A-II (₹)#	8,80,187	7,10,051	4,05,215	1,25,645
CRISIL 10 Year Gilt Index (₹)^	8,90,718	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	7.02	7.41	10.07	12.91

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Income over a short term investment horizon</li><li>• Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Low to Moderate	<b>Risk-o-meter</b>  The risk of the benchmark is Low to Moderate <b>Nifty Short Duration Debt Index A-II</b>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Partly blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 30 Apr 2025 is 38.91% of the net assets. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹1,924.37 crs
<b>AUM:</b>	₹1,925.11 crs
<b>Benchmark:</b>	CRISIL Medium Duration Debt A-III Index
<b>Allotment Date:</b>	March 21, 2014
<b>Folio Count:</b>	9,193

<b>Minimum Investment Amount</b>
<b>Initial &amp; Additional Investment</b>
• ₹100 and any amount thereafter
<b>Systematic Investment Plan (SIP)</b>
• ₹100 and any amount thereafter
<b>Ideal Investments Horizon</b>
• 2.5 years & above
<b>Net Asset Value (NAV)</b>

	Regular	Direct
Growth	₹22.4957	₹24.9637
IDCW	₹13.8075	₹24.9660

(as on April 30, 2025)

Debt Quant & Ratios	
Average Maturity	5.04 yrs
Modified Duration	3.47 yrs
Macaulay Duration	3.62 yrs
Annualised YTM*	7.84%
<sup>5</sup> Standard Deviation	1.32%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

<b>Total Expense Ratio**</b>	
<b>Regular Plan:</b>	1.63%
<b>Direct Plan:</b>	0.67%

<b>Available Plans/Options</b>
A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
<b>IDCW Frequency</b>
At discretion of trustees
<b>Load Structure</b>
<b>Entry Load:</b> Nil. (applicable for all plans)
<b>Exit Load:</b> Nil.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.10% Central Government	SOV	14.31
7.18% Central Government	SOV	9.32
7.30% Central Government	SOV	1.38
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.15
6.67% Central Government	SOV	0.04
<b>Government Dated Securities - Total</b>		<b>25.20</b>
<b>Public Sector Undertakings</b>		
DME DEVELOPMENT LIMITED	CRISIL AAA	4.10
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	2.95
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.32
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.53
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.18
REC LTD	CRISIL AAA	0.11
<b>Public Sector Undertakings - Total</b>		<b>9.19</b>
<b>Corporate Debt/Financial Institutions</b>		
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	4.70
Tata Steel Ltd.	CARE AA+	4.01
INDIA GRID TRUST	CRISIL AAA	3.95
AADHAR HOUSING FINANCE LIMITED	ICRA AA	3.41
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.36
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.16
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	3.13
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	3.12
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	2.92
GODREJ PROPERTIES LIMITED	ICRA AA+	2.65
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.65
VEDANTA LTD.	ICRA AA	2.61
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	2.60
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.60
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.25
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.98
PRESTIGE PROJECTS PVT. LTD	ICRA A	1.57
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.43
MUTHOOT FINANCE LTD.	CRISIL AA+	1.34
Bahadur Chand Investments Private Limited	ICRA AA	1.30
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	1.10
CAN FIN HOMES LTD.	FITCH AA+	1.05
BHARTI TELECOM LTD.	CRISIL AA+	0.79
TATA PROJECTS LTD.	FITCH AA	0.37
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>58.06</b>
<b>Triparty Repo</b>		<b>0.12</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
<b>Alternative Investment Fund - Total</b>		<b>0.28</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	2.97
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	1.88
INDUS INFRA TRUST	Transport Infrastructure	1.30
NEXUS SELECT TRUST REIT	Realty	0.48
CAPITAL INFRA TRUST INVIT	Construction	0.40
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>7.03</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.12</b>
<b>Grand Total</b>		<b>100.00</b>

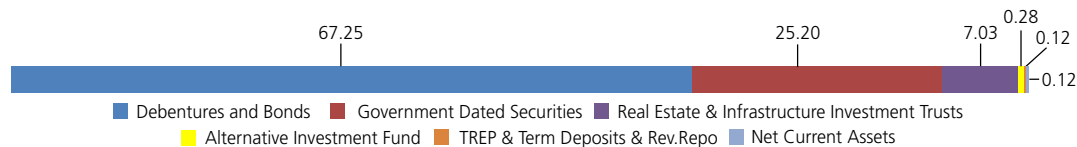
# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

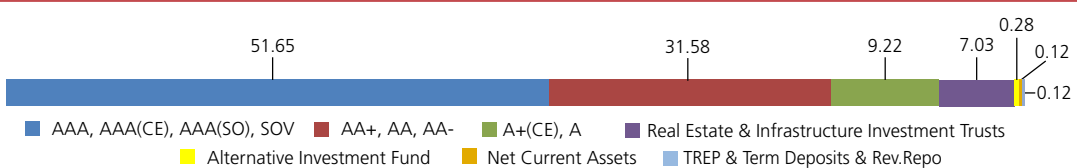
## Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	19,99,356	17,02,145	10,73,436	7,19,180	4,08,913	1,26,289
<b>Scheme Returns (%)</b>	<b>6.93</b>	<b>6.80</b>	<b>6.90</b>	<b>7.19</b>	<b>8.47</b>	<b>9.97</b>
CRISIL Medium Duration Debt A-III Index Returns (%)	7.44	7.28	7.11	6.75	8.20	10.02
<b>Alpha*</b>	<b>-0.50</b>	<b>-0.48</b>	<b>-0.21</b>	<b>0.44</b>	<b>0.27</b>	<b>-0.05</b>
CRISIL Medium Duration Debt A-III Index (₹)#	20,59,560	17,45,071	10,81,434	7,11,308	4,07,305	1,26,321
CRISIL 10 Year Gilt Index (₹)^	19,94,209	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index Returns (%)	6.89	6.78	7.10	7.41	10.07	12.91

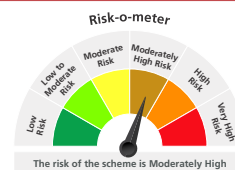
## Product Label

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Abhishek Bisen
AAUM:	₹5,932.33 crs
AUM:	₹6,012.83 crs
Benchmark:	CRISIL Banking & PSU Debt A-II Index
Allotment Date:	December 29,1998
Folio Count:	14,909

**Minimum Investment Amount**

**Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 2-3 years

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹64.9259	₹67.6069
Monthly Dividend	₹12.1981	₹10.3033

(as on April 30, 2025)

**Debt Quant & Ratios**

Average Maturity	5.48 yrs
Modified Duration	3.71 yrs
Macaulay Duration	3.92 yrs
Annualised YTM*	6.97%
<sup>5</sup> Standard Deviation	1.24%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

**Total Expense Ratio\*\***

Regular Plan:	0.75%
Direct Plan:	0.40%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Monthly (12th of every Month)

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil. (applicable for all plans)

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PORTFOLIO					
Issuer/Instrument		Rating	% to Net Assets	Issuer/Instrument	Rating % to Net Assets
Debt Instruments				Power Finance Corporation Ltd.	CRISIL AAA 1.71
Debentures and Bonds				Export-Import Bank of India	CRISIL AAA 1.70
Government Dated Securities				UNION BANK OF INDIA (Basel III TIER I Bonds)	CARE AA+ 1.63
7.18%	Central Government	SOV	8.64	National Housing Bank	CRISIL AAA 1.36
7.10%	Central Government	SOV	6.52	Food Corporation of India	CRISIL AAA(CE) 1.29
7.81%	Central Government	SOV	3.00	NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA 1.28
6.99%	Central Government	SOV	2.20	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA 1.27
7.63%	Maharashtra State Govt-Maharashtra	SOV	0.68	Food Corporation of India	CRISIL AAA(CE) 0.85
6.46%	Gujarat State Govt-Gujarat	SOV	0.01	REC LTD	ICRA AAA 0.84
Government Dated Securities - Total			21.05	Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE) 0.81
Public Sector Undertakings				Mahanagar Telephone Nigam Ltd.	CARE AAA(CE) 0.08
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	9.25	Public Sector Undertakings - Total		63.73
REC LTD	CRISIL AAA	7.76	Corporate Debt/Financial Institutions		
Power Finance Corporation Ltd.	CRISIL AAA	7.38	HDFC BANK LTD.	CRISIL AAA	9.42
DME DEVELOPMENT LIMITED	CRISIL AAA	5.30	LIC HOUSING FINANCE LTD.	CRISIL AAA	2.13
Power Grid Corporation of India Ltd.	CRISIL AAA	4.44	Corporate Debt/Financial Institutions - Total		11.55
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.75	Triparty Repo		1.15
National Housing Bank	CARE AAA	3.33	Alternative Investment Fund		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.96	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	2.53	Alternative Investment Fund - Total		0.28
STATE BANK OF INDIA. (Basel III TIER II Bonds)	CRISIL AAA	2.38	Net Current Assets/(Liabilities)		2.24
PUNJAB NATIONAL BANK (Basel III TIER II Bonds)	CRISIL AAA	1.83	Grand Total		100.00

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	



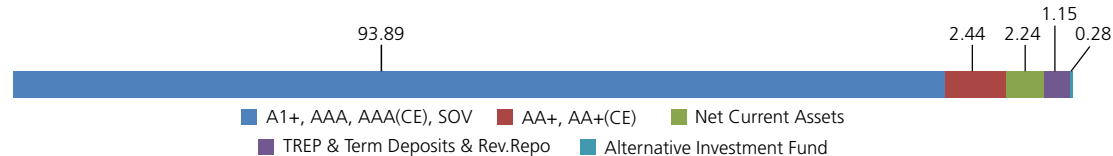
# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	91,76,313	17,45,733	10,83,271	7,16,220	4,07,828	1,26,382
<b>Scheme Returns (%)</b>	<b>7.23</b>	<b>7.29</b>	<b>7.16</b>	<b>7.03</b>	<b>8.29</b>	<b>10.12</b>
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	7.06	6.85	6.70	7.79	8.92
<b>Alpha*</b>	<b>NA</b>	<b>0.23</b>	<b>0.31</b>	<b>0.33</b>	<b>0.50</b>	<b>1.20</b>
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	17,25,170	10,71,463	7,10,374	4,04,809	1,25,635
CRISIL 10 Year Gilt Index (₹)^	NA	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index (%)	NA	6.78	7.10	7.41	10.07	12.91

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon.</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Moderate</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Low to Moderate CRISIL Banking &amp; PSU Debt A-II Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,868.44 crs
<b>AUM:</b>	₹3,895.43 crs
<b>Benchmark:</b>	Nifty All Duration G-Sec Index
<b>Allotment Date:</b>	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
<b>Folio Count:</b>	11,293

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct	Quarterly
<b>Growth</b>	₹97.73	₹110.73	
<b>Quarterly IDCW</b>	₹19.10	₹25.01	
<b>PF&amp;Trust</b>	₹99.99	₹113.41	₹12.32

(as on April 30, 2025)

## Debt Quant & Ratios

Average Maturity	29.95 yrs
Modified Duration	12.16 yrs
Macaulay Duration	12.57 yrs
Annualised YTM*	6.88%
<sup>5</sup> Standard Deviation	3.68%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.48%
<b>Direct Plan:</b>	0.47%

## Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

## Load Structure

**Entry Load:** (a) Regular Plan - Entry: Nil.  
(b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

**Exit Load:** (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

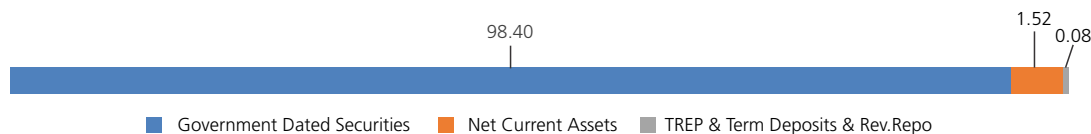
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

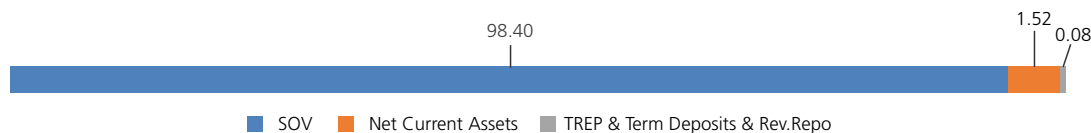
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.30% Central Government(^)	SOV	40.94	Govt-Tamil Nadu	SOV	0.09
7.34% Central Government	SOV	27.55	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
7.09% Central Government	SOV	16.95	7.84% Tamil Nadu State		
6.80% Central Government	SOV	5.12	Govt-Tamil Nadu	SOV	0.08
GS CG 06/05/2037 - (STRIPS)	SOV	0.54	7.26% Central Government	SOV	0.08
GS CG 25/05/2034 - (STRIPS)	SOV	0.45	GS CG 23/12/2025 - (STRIPS)	SOV	0.07
7.70% Maharashtra State			7.91% Uttar Pradesh State		
Govt-Maharashtra	SOV	0.44	Govt-Uttar Pradesh	SOV	0.07
GS CG 25/11/2034 - (STRIPS)	SOV	0.43	GS CG 25/11/2039 - (STRIPS)	SOV	0.06
GS CG 22/04/2039 - (STRIPS)	SOV	0.42	6.57% Andhra Pradesh State		
GS CG 22/04/2037 - (STRIPS)	SOV	0.42	Govt-Andhra Pradesh	SOV	0.06
GS CG 22/10/2037 - (STRIPS)	SOV	0.41	GS CG 25/11/2041 - (STRIPS)	SOV	0.05
GS CG 22/10/2035 - (STRIPS)	SOV	0.40	GS CG 25/05/2042 - (STRIPS)	SOV	0.05
GS CG 25/11/2036 - (STRIPS)	SOV	0.38	GS CG 22/10/2038 - (STRIPS)	SOV	0.05
GS CG 22/10/2036 - (STRIPS)	SOV	0.37	8.39% Uttar Pradesh State		
GS CG 22/10/2039 - (STRIPS)	SOV	0.31	Govt-Uttar Pradesh	SOV	0.05
GS CG 22/04/2036 - (STRIPS)	SOV	0.29	8.08% Maharashtra State		
GS CG 06/05/2038 - (STRIPS)	SOV	0.28	Govt-Maharashtra	SOV	0.05
7.25% Central Government	SOV	0.27	7.95% Central Government	SOV	0.05
8.28% Tamil Nadu State			7.80% Tamil Nadu State		
Govt-Tamil Nadu	SOV	0.19	Govt-Tamil Nadu	SOV	0.04
GS CG 25/11/2037 - (STRIPS)	SOV	0.18	7.68% Karnataka State		
GS CG 25/05/2037 - (STRIPS)	SOV	0.18	Govt-Karnataka	SOV	0.03
GS CG 22/04/2038 - (STRIPS)	SOV	0.17	6.78% Karnataka State		
GS CG 25/05/2035 - (STRIPS)	SOV	0.16	Govt-Karnataka	SOV	0.03
GS CG 06/11/2037 - (STRIPS)	SOV	0.15	8.16% Gujarat State Govt-Gujarat	SOV	0.01
8.37% Tamil Nadu State			<b>Government Dated Securities - Total</b>		<b>98.40</b>
Govt-Tamil Nadu	SOV	0.14	<b>Triparty Repo</b>		<b>0.08</b>
7.18% Tamil Nadu State			<b>Net Current Assets/(Liabilities)</b>		<b>1.52</b>
Govt-Tamil Nadu	SOV	0.13	<b>Grand Total</b>		<b>100.00</b>
6.79% Central Government	SOV	0.13			
7.38% Tamil Nadu State					

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,06,47,773	17,49,412	10,92,733	7,21,484	4,13,634	1,27,558
<b>Scheme Returns (%)</b>	<b>8.15</b>	<b>7.33</b>	<b>7.40</b>	<b>7.32</b>	<b>9.25</b>	<b>12.02</b>
Nifty All Duration G-Sec Index Returns (%)	NA	7.85	8.08	8.18	10.43	13.05
<b>Alpha*</b>	<b>NA</b>	<b>-0.53</b>	<b>-0.67</b>	<b>-0.86</b>	<b>-1.18</b>	<b>-1.03</b>
Nifty All Duration G-Sec Index (₹)#	NA	17,98,641	11,19,298	7,37,132	4,20,823	1,28,194
CRISIL 10 Year Gilt Index (₹)^	NA	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112
CRISIL 10 Year Gilt Index Returns (%)	NA	6.78	7.10	7.41	10.07	12.91

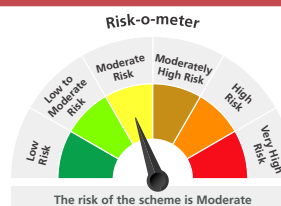
## Product Label

This product is suitable for investors who are seeking\*:

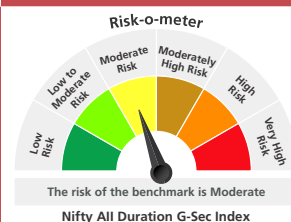
- Income over a long investment horizon
- Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,111.73 crs
<b>AUM:</b>	₹2,129.67 crs
<b>Benchmark***:</b>	CRISIL Medium to Long Duration Debt A-III Index
<b>Allotment Date:</b>	November 25, 1999
<b>Folio Count:</b>	5,425

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2-3 years

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹76.7529	₹86.0425
IDCW	₹47.0240	₹28.6377

(as on April 30, 2025)

### Debt Quant & Ratios

Average Maturity	12.40 yrs
Modified Duration	6.44 yrs
Macaulay Duration	6.69 yrs
Annualised YTM*	6.75%
<sup>5</sup> Standard Deviation	2.08%

\*In case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.66%
<b>Direct Plan:</b>	0.70%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

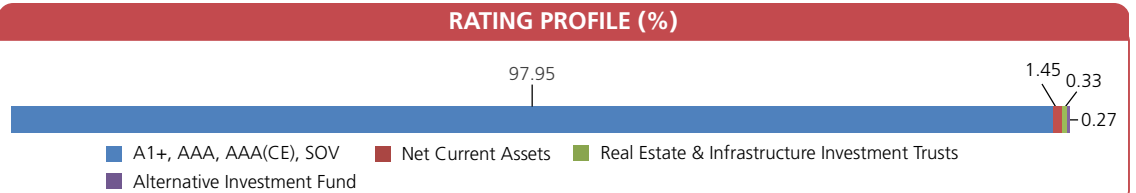
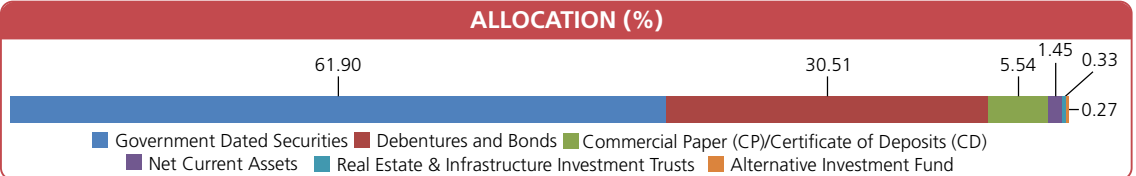
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			Power Grid Corporation of India Ltd.	CRISIL AAA	1.18
<b>Debentures and Bonds</b>			National Housing Bank	CRISIL AAA	0.24
<b>Government Dated Securities</b>			INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.24
7.02% Central Government	SOV	16.24	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.23
6.79% Central Government	SOV	9.92	<b>Public Sector Undertakings - Total</b>		<b>24.19</b>
7.09% Central Government	SOV	9.73	<b>Corporate Debt/Financial Institutions</b>		
7.39% Central Government	SOV	8.46	L&T METRO RAIL (HYDERABAD) LTD		
7.34% Central Government	SOV	6.44	(Axis Trusteeship services Ltd .		
7.32% Central Government	SOV	6.44	Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	4.70
GS CG 25/11/2032 - (STRIPS)	SOV	4.70	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.19
7.63% Maharashtra State Govt-Maharashtra	SOV	1.35	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.23
7.10% Central Government	SOV	1.00	HDB Financial Services Ltd.	CRISIL AAA	0.11
7.39% Maharashtra State Govt-Maharashtra	SOV	0.99	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.09
GS CG 22/04/2038 - (STRIPS)	SOV	0.97	<b>Corporate Debt/Financial Institutions - Total</b>		<b>6.32</b>
7.18% Maharashtra State Govt-Maharashtra	SOV	0.62	<b>Money Market Instruments</b>		
8.31% Telangana State Govt-Telangana	SOV	0.48	<b>Certificate of Deposits(CD)</b>		
GS CG 25/11/2035 - (STRIPS)	SOV	0.24	Public Sector Undertakings		
GS CG 25/11/2037 - (STRIPS)	SOV	0.12	PUNJAB NATIONAL BANK	FITCH A1+	5.54
GS CG 25/11/2036 - (STRIPS)	SOV	0.12	<b>Public Sector Undertakings - Total</b>		<b>5.54</b>
GS CG 25/05/2039 - (STRIPS)	SOV	0.11	<b>Alternative Investment Fund</b>		
6.58% Gujarat State Govt-Gujarat	SOV	0.11	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.27
7.78% West Bengal State Govt-West Bengal	SOV	0.10	<b>Alternative Investment Fund - Total</b>		<b>0.27</b>
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.07	<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
<b>Government Dated Securities - Total</b>		<b>61.90</b>	INDUS INFRA TRUST	Transport Infrastructure	0.33
<b>Public Sector Undertakings</b>			<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>0.33</b>
National Housing Bank REC LTD	CARE AAA	7.05	<b>Net Current Assets/(Liabilities)</b>		<b>1.45</b>
DME DEVELOPMENT LIMITED	CRISIL AAA	3.62	<b>Grand Total</b>		<b>100.00</b>
Power Finance Corporation Ltd. (^)	CRISIL AAA	3.00			
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	2.93			
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	2.38			
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	2.13			
		1.19			



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	30,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Apr 30, 2025 (₹)	90,39,911	16,97,779	10,73,261	7,12,192	4,09,199	1,26,577	
<b>Scheme Returns (%)</b>	<b>7.63</b>	<b>6.75</b>	<b>6.90</b>	<b>6.80</b>	<b>8.52</b>	<b>10.43</b>	
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	NA	7.59	7.56	7.32	9.10	11.26	
<b>Alpha*</b>	<b>NA</b>	<b>-0.83</b>	<b>-0.66</b>	<b>-0.52</b>	<b>-0.58</b>	<b>-0.83</b>	
CRISIL Medium to Long Duration Debt A-III Index (₹)#	NA	17,73,448	10,98,734	7,21,459	4,12,692	1,27,093	
CRISIL 10 Year Gilt Index (₹)^	NA	17,00,250	10,80,928	7,23,067	4,18,630	1,28,112	
CRISIL 10 Year Gilt Index Returns (%)	NA	6.78	7.10	7.41	10.07	12.91	

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over a long investment horizon</li><li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Moderate</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Moderate</p> <p>CRISIL Medium to Long Duration Debt A-III Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception: - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.  
\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*:</b>	Mr. Abhishek Bisen
<b>AAUM:</b>	₹166.81 crs
<b>AUM:</b>	₹190.57 crs
<b>Benchmark:</b>	CRISIL Long Duration Debt A-III Index
<b>Allotment Date:</b>	March 11, 2024
<b>Folio Count:</b>	5,642

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2238	₹11.2599
IDCW	₹11.2240	₹11.2608

(as on April 30, 2025)

#### Debt Quant

Average Maturity	28.36 yrs
Modified Duration	12.68 yrs
Macaulay Duration	13.10 yrs
Annualised YTM*	6.87%
<sup>5</sup> Standard Deviation	3.96%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.62%
<b>Direct Plan:</b>	0.34%

#### Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

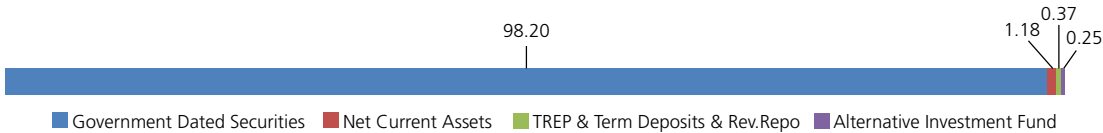
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

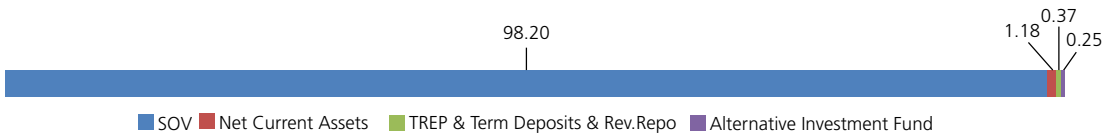
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			GS CG 25/11/2043 - (STRIPS)	SOV	0.86
7.30% Central Government	SOV	32.96	GS CG 25/05/2044 - (STRIPS)	SOV	0.82
7.34% Central Government	SOV	28.13	GS CG 25/11/2044 - (STRIPS)	SOV	0.80
7.09% Central Government	SOV	17.99	<b>Government Dated Securities - Total</b>		<b>98.20</b>
GS CG 06/11/2037 - (STRIPS)	SOV	4.83	<b>Triparty Repo</b>		<b>0.37</b>
GS CG 25/05/2038 - (STRIPS)	SOV	3.48	<b>Alternative Investment Fund</b>		
GS CG 25/11/2038 - (STRIPS)	SOV	3.37	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.25
GS CG 22/10/2038 - (STRIPS)	SOV	2.23	<b>Alternative Investment Fund - Total</b>		<b>0.25</b>
GS CG 25/11/2042 - (STRIPS)	SOV	0.93	<b>Net Current Assets/(Liabilities)</b>		<b>1.18</b>
GS CG 22/10/2041 - (STRIPS)	SOV	0.91	<b>Grand Total</b>		<b>100.00</b>
GS CG 25/05/2043 - (STRIPS)	SOV	0.89			

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,40,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,50,595	1,28,126
<b>Scheme Returns (%)</b>	<b>12.45</b>	<b>12.94</b>
CRISIL Long Duration Debt A-III Index Returns (%)	10.96	11.34
<b>Alpha*</b>	<b>1.49</b>	<b>1.59</b>
CRISIL Long Duration Debt A-III Index Returns (₹)#	1,49,337	1,27,140
CRISIL 10 Year Gilt Index (₹)^	1,50,602	1,28,112
CRISIL 10 Year Gilt Index (%)	12.46	12.91

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term wealth creation</li><li>• To generate income / capital appreciation through investments in debt and money market instruments.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Moderate</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Moderate <b>CRISIL Long Duration Debt A-III Index</b></p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

**Scheme Inception** : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on April 30, 2025

Issuer Name	%age of Exposure to Debt AUM
360 One Prime Ltd.	0.18
360 One Wam Limited	0.11
Aadhar Housing Finance Limited	0.12
Aditya Birla Finance Ltd.	0.49
Aditya Birla Housing Finance Ltd	0.19
Aditya Birla Money Ltd	0.16
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.11
Angel One Limited	0.20
Aseem Infrastructure Finance Limited	0.14
Au Small Finance Bank Ltd.	0.23
Axis Bank Ltd.	1.18
AXIS Finance Ltd.	0.03
Andhra Pradesh State Govt	0.49
Bajaj Finance Ltd.	1.40
Bajaj Financial Securities Limited	0.05
Bajaj Housing Finance Ltd.	0.69
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	1.20
Bank Of India	0.27
Barclays Investments & Loan (India) Pvt. Ltd.	0.04
Bharti Telecom Ltd.	1.33
Birla Group Holding Private Limited	0.37
Bobcard Limited (earlier known as BOB Financial Solutions Ltd)	0.05
Bahadur Chand Investments Private Limited	0.14
Bihar State Govt	0.13
Can Fin Homes Ltd.	0.20
Canara Bank	1.56
Cholamandalam Investment And Finance Company Ltd.	0.26
Cholamandalam Securities Limited	0.02
Credila Financial Services Limited	0.10
Cube Highways Trust – NCDs	0.13
Central Government	20.61
Citicorp Finance (India) Ltd.	0.08
Dhruva Trust ( Originator Five-Star Business Fin Ltd. )	0.09
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.40
Embassy Office Parks REIT - NCDs	0.39
Export-Import Bank Of India	0.47
Federal Bank Ltd.	0.25
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.16
Food Corporation of India (Guaranteed by Govt. of India)	0.18
Godrej Housing Finance Ltd	0.05
Godrej Industries Ltd	0.13
Godrej Properties Limited	0.07
Grihum Housing Finance Limited	0.11
Gujarat State Govt	1.31
Hdb Financial Services Ltd.	0.70
Hdfc Bank Ltd.	4.15
Hdfc Securities Limited	0.35
Hero Fincorp Ltd.	0.18
Hindustan Petroleum Corporation Ltd.	0.22
Haryana State Govt	0.50
Hindustan Zinc Ltd.	0.22
Icici Bank Ltd.	0.11
Icici Home Finance Company Limited	0.03
Icici Securities Limited	0.86
Icici Securities Primary Dealership Ltd.	0.01
IDBI Bank Ltd.	0.55
Idfc First Bank Limited	0.19
IIFL Finance Limited	0.41
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.10
India Universal Trust A11 ( Originator Hdfc Bank Ltd. )	0.40
India Universal Trust A12 ( Originator Hdfc Bank Ltd. )	0.24
Indian Bank	1.78
Indian Oil Corporation Ltd.	0.38
Indian Railway Finance Corporation Ltd.	0.33
Indostar Capital Finance Limited	0.05
Indusind Bank Ltd.	1.35
Interise Trust - NCDs	0.08
lot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.55
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd.	0.05
Julius Baer Capital (India) Pvt. Ltd	0.16
John Deere Financial India Private Limited	0.03
Karur Vysya Bank Ltd.	0.65
Kotak Mahindra Investments Ltd.	#
Karnataka State Govt	1.74
Kerala State Govt	0.13
Kotak Mahindra Prime Ltd.	0.10
L & T Finance Ltd.	0.15
L&T Metro Rail (Hyderabad) Ltd ( NCDs are Guaranteed By Larsen & Toubro Limited.)	0.74
Lic Housing Finance Ltd.	1.72
Larsen and Toubro Ltd.	0.16



Issuer Name	%age of Exposure to Debt AUM
Mankind Pharma Ltd	0.56
Mindspace Business Parks REIT - NCDs	0.12
Motilal Oswal Financial Services Limited	0.83
Muthoot Finance Ltd.	0.96
Madhya Pradesh State Govt	0.26
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.05
Maharashtra State Govt	1.02
Mahindra & Mahindra Financial Services Ltd.	0.37
Muthoot Fincorp Ltd.	0.11
National Bank For Agriculture & Rural Development	6.83
Network18 Media & Investments Ltd.	0.05
Nexus Select Trust REIT	0.06
Nhpc Ltd.	0.01
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.08
Nuvama Wealth And Investment Ltd	0.03
National Housing Bank	0.56
Nirma Ltd.	0.04
Pipeline Infrastructure Limited	0.27
Piramal Capital & Housing Finance Ltd.	0.47
Piramal Enterprises Ltd.	0.05
Pnb Housing Finance Ltd.	0.37
Poonawalla Fincorp Limited	0.27
Prestige Projects Pvt. Ltd	0.03
Punjab & Sind Bank	0.67
Punjab National Bank	2.53
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.31
Power Finance Corporation Ltd.	1.69
Power Grid Corporation Of India Ltd.	0.18
Punjab State Govt	0.01
Rural Electrification Corporation Ltd.	2.15
Reliance Industries Ltd.	0.27
Rajasthan State Govt	0.38
Reliance Jio Infocomm Ltd.	0.54
Reliance Retail Ventures Ltd	0.50
Samvardhana Motherson International Ltd	0.01
Sansar Trust ( Originator Shriram Finance Ltd )	0.48
Sharekhan Limited	0.21
Small Industries Development Bank Of India	6.14
SMFG India Credit Co. Ltd.	0.11
Smfg India Home Finance Company Ltd	0.11
Standard Chartered Capital Ltd.	0.18
State Bank Of India.	0.19
Sundaram Finance Ltd.	0.09
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	0.65
Tata Capital Housing Finance Ltd.	0.51
Tata Capital Ltd.	0.39
Tata Motors Finance Ltd.	0.19
Tata Projects Ltd.	0.15
Telangana State Industrial Infrastructure Corporation Ltd. (Guaranteed by Govt. of Telangana)	0.22
Thdc India Ltd. (Thdcil)	0.01
Titan Company Ltd.	0.01
Torrent Electricals Limited	0.27
Toyota Financial Services India Ltd.	0.11
TREP/REVERSE REPO	5.84
Tamil Nadu State Govt	1.58
Tata Steel Ltd.	0.24
Telangana State Govt	0.02
U P Power Corporation Ltd ( Guaranteed By Up State Government )	0.07
Union Bank Of India	2.69
Uttar Pradesh State Govt	0.52
Vajra Trust ( Originator Veritas Finance Private Ltd )	0.03
Vedanta Ltd.	0.27
West Bengal State Govt	0.33
Yes Bank Ltd.	0.00
<b>Total</b>	<b>100.00</b>

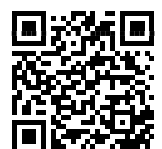
# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	19.51
CASH(TREP/REVERSE REPO)	5.51
CORPORATES	5.82
FINANCIAL SERVICES	30.61
GOI/TBILLS	29.03
NBFC	9.52
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Bluechip Fund</b>	29-Dec-98	Fund invests in companies with Large market capitalization through diversification across sectors.	Financial Services: 28.31/34.85 Information Technology: 10.28/9.55 Automobile and Auto Components: 9.73/6.94 Oil, Gas & Consumable Fuels: 8.59/9.79 Fast Moving Consumer Goods: 7.42/7.82	ICICI Bank Ltd: 7.58 HDFC Bank Ltd: 7.27 Reliance Industries Ltd: 6.61 Infosys Ltd: 4.10 Bharti Airtel Ltd: 3.63	Mr. Rohit Tandon	9,830.40	LC: 85 MC: 8 SC: 4 D&O: 4	0.91	0.67	13.19	1.73	0.62
<b>Kotak Flexicap Fund</b>	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Automobile and Auto Components: 7.08/6.59 Capital Goods: 8.81/5.23 Chemicals: 7.65/2.09 Construction: 4.43/2.69 Construction Materials: 6.22/2.09	ICICI Bank Ltd: 7.44 HDFC Bank Ltd: 6.06 Bharat Electronics Ltd: 5.69 Ultratech Cement Ltd: 3.95 Axis Bank Ltd: 3.73	Mr. Harsha Upadhyaya	50,811.65	LC: 70 MC: 24 SC: 4 D&O: 2	0.92	0.70	14.03	1.47	0.65
<b>Kotak Multicap Fund</b>	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 23.54/28.52 Automobile and Auto Components: 10.14/6.14 Information Technology: 9.70/7.59 Oil, Gas & Consumable Fuels: 9.66/6.42 Consumer Services: 7.33/3.54	Maruti Suzuki India Limited: 6.57 Reliance Industries Ltd: 4.27 State Bank Of India: 3.85 Hero MotoCorp Ltd: 3.59 Radico Khaitan Ltd: 2.82	Mr. Devender Singhal Mr. Abhishek Bisen	16,786.98	LC: 47 MC: 26 SC: 26 D&O: 1	1.02	0.95	16.54	1.64	0.45
<b>Kotak Equity Opportunities Fund</b>	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 24.15/28.64 Capital Goods: 10.21/7.74 Oil, Gas & Consumable Fuels: 9.18/6.75 Healthcare: 8.58/8.00 Information Technology: 8.24/8.07	HDFC Bank Ltd: 6.74 ICICI Bank Ltd: 3.88 Bharat Electronics Ltd: 3.42 Infosys Ltd: 3.38 State Bank Of India: 3.37	Mr. Harsha Upadhyaya	25,712.24	LC: 58 MC: 35 SC: 5 D&O: 2	0.91	0.79	14.37	1.60	0.57
<b>Kotak Emerging Equity Fund</b>	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Information Technology: 12.49/6.60 Financial Services: 12.06/22.49 Healthcare: 12.00/11.73 Chemicals: 11.63/6.34 Capital Goods: 11.42/13.22	Coromandel International Ltd: 3.46 Fortis Healthcare India Ltd: 3.41 Ipca Laboratories Ltd: 3.20 Mphasis Ltd: 3.07 Solar Industries India Limited: 2.93	Mr. Atul Bhole	49,645.85	LC: 12 MC: 69 SC: 15 D&O: 4	0.90	0.76	16.45	1.44	0.44

Ideal Investments Horizon – 5 Years &amp; Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

• To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>

• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D# (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Small Cap Fund</b>	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 19.67/13.17 Consumer Durables: 13.10/5.16 Capital Goods: 11.90/13.17 Automobile and Auto Components: 7.96/4.21 Consumer Services: 7.62/4.06	Aster DM Healthcare Ltd: 3.74 Krishna Institute Of Medical Sciences Ltd: 3.50 Vijaya Diagnostic Centre Pvt Ltd: 3.00 Century Plyboards (india) Ltd: 2.92 Cyient Ltd: 2.68	Mr. Harish Bihani	15,867.49	LC: 5 MC: 17 SC: 71 D&O: 6	0.79	0.46	17.10	1.67	0.57
<b>Kotak India EQ Contra Fund</b>	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to selects stocks of high-quality companies using the Business-Management-Valuation approach.	Financial Services: 32.36/31.40 Information Technology: 9.57/8.55 Healthcare: 8.25/6.44 Oil, Gas & Consumable Fuels: 7.28/8.00 Capital Goods: 6.34/5.23	HDFC Bank Ltd: 7.41 ICICI Bank Ltd: 6.24 State Bank Of India: 3.83 Reliance Industries Ltd: 3.65 Infosys Ltd: 3.33	Ms. Shibani Sircar Kurian	4,071.92	LC: 63 MC: 18 SC: 17 D&O: 2	0.98	0.88	14.81	1.87	0.60
<b>Kotak Focused Equity Fund</b>	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 28.49/31.40 Information Technology: 10.09/8.55 Oil, Gas & Consumable Fuels: 7.22/8.00 Healthcare: 6.99/6.44 Consumer Services: 6.99/3.50	HDFC Bank Ltd: 7.86 ICICI Bank Ltd: 7.72 State Bank Of India: 4.22 Axis Bank Ltd: 3.08 Tech Mahindra Ltd: 4.52	Ms. Shibani Sircar Kurian	3,432.40	LC: 82 MC: 14 SC: 4 D&O: 1	0.90	0.58	13.58	1.90	0.57
<b>Kotak ELSS Tax Saver Fund</b>	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Automobile and Auto Components: 4.73/6.59 Capital Goods: 4.89/5.23 Chemicals: 6.45/2.09 Construction: 5.22/2.69 Construction Materials: 3.04/2.09	HDFC Bank Ltd: 9.50 ICICI Bank Ltd: 6.11 Infosys Ltd: 4.44 State Bank Of India: 3.50 Axis Bank Ltd: 3.41	Mr. Harsha Upadhyaya	6,076.62	LC: 75 MC: 16 SC: 8 D&O: 1	0.91	0.70	14.11	1.76	0.65

**Ideal Investments Horizon – 5 Years & Above**

Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D* (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Infrastructure &amp; Economic Reform Fund</b>	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 22.30/4.08 Construction: 15.46/11.65 Automobile and Auto Components: 10.41/2.04 Telecommunication: 10.07/16.46 Construction Materials: 8.48/9.39	Bharti Airtel Ltd: 7.93 Shree Cement Ltd: 4.77 Larsen And Toubro Ltd: 4.75 Solar Industries India Limited: 4.35 Reliance Industries Ltd: 4.06	Mr. Nalin Rasik Bhatt	2,180.72	LC: 38 MC: 21 SC: 40 D&O: 1	0.88	0.86	18.11	2.02	0.71
<b>Kotak Pioneer Fund</b>	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 5.65/6.59 Consumer Services: 5.53/3.50 Healthcare: 5.00/6.44 Financial Services: 4.17/31.40 Capital Goods: 3.90/5.23	Eternal Limited: 4.12 Bharti Hexacom Ltd: 3.97 Inter Globe Aviation Ltd: 3.63 Aster Dm Healthcare Ltd: 3.47 Reliance Industries Ltd: 3.41	Mr. Harish Bihani	2,635.83	LC: 39 MC: 26 SC: 16 D&O: 18	0.93	0.87	14.04	1.90	0.52
<b>Kotak ESG Exclusionary Strategy Fund</b>	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 26.91/35.15 Information Technology: 11.64/10.63 Automobile and Auto Components: 10.95/11.49 Telecommunication: 7.68/3.99 Construction Materials: 7.40/2.30	HDFC Bank Ltd: 8.89 ICICI Bank Ltd: 6.59 Bharti Airtel Ltd: 5.83 Larsen And Toubro Ltd: 4.64 Axis Bank Ltd: 4.57	Mr. Mandar Pawar	863.66	LC: 85 MC: 11 SC: 4 D&O: 1	0.92	0.46	14.08	2.28	0.91
<b>Kotak Manufacture in India Fund</b>	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 24.51/19.99 Healthcare: 17.84/16.58 Automobile and Auto Components: 17.62/28.04 Oil, Gas & Consumable Fuels: 11.53/8.81 Chemicals: 6.17/7.85	Sun Pharmaceuticals Industries Ltd: 5.57 Reliance Industries Ltd: 4.57 Mahindra & Mahindra Ltd: 3.50 Coromandel International Ltd: 3.36 Tata Steel Ltd: 3.34	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,303.34	LC: 54 MC: 27 SC: 17 D&O: 2	0.89	0.75	15.74	1.99	0.57
<b>Kotak Business Cycle Fund</b>	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 20.89/31.40 Healthcare: 13.57/6.44 Automobile and Auto Components: 9.88/6.59 Consumer Services: 9.51/3.50 Capital Goods: 8.49/5.23	ICICI Bank Ltd: 5.10 Bharti Hexacom Ltd: 4.10 Axis Bank Ltd: 3.53 Aster DM Healthcare Ltd: 3.38 Godrej Consumer Products Ltd: 3.16	Mr. Harish Bihani, Mr. Abhishek Bisen	2,600.33	LC: 48 MC: 26 SC: 25 D&O: 1	0.95	0.85	14.02	1.97	0.61
<b>Kotak Banking &amp; Financial Services Fund</b>	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 96.57/100.00	HDFC Bank Ltd: 19.63 ICICI Bank Ltd: 19.48 State Bank Of India: 7.12 Axis Bank Ltd: 7.05 Kotak Mahindra Bank Ltd: 6.27	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,176.95	LC: 76 MC: 10 SC: 11 D&O: 3	0.97	1.03	12.86	2.16	0.70

Ideal Investments Horizon – 5 Years &amp; Above

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Quant Fund</b>	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 29.60/33.12 Healthcare: 17.02/5.17 Fast Moving Consumer Goods: 9.10/7.12 Chemicals: 7.80/1.17 Consumer Durables: 5.36/2.53	ICICI Bank Ltd: 3.92 HDFC Bank Ltd: 3.49 Apollo Hospitals Enterprises Ltd: 3.45 Bharti Airtel Ltd: 3.31 Coromandel International Ltd: 2.84	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr.	690.56	LC: 50 MC: 41 SC: 8 D&O: 1	1.19	0.91	18.68	1.56	1.16
<b>Kotak Consumption Fund</b>	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 30.24/30.47 Consumer Services: 19.12/14.77 Automobile and Auto Components: 16.18/22.32 Telecommunication: 10.18/10.25 Healthcare: 10.02/4.86	Bharti Airtel Ltd: 10.20 ITC Ltd: 8.67 Maruti Suzuki India Limited: 8.39 Hindustan Unilever Ltd: 6.59 Eternal Limited: 5.35	Mr. Devender Singhal, Mr. Abhishek Bisen	1,209.80	LC: 62 MC: 8 SC: 29 D&O: 1	0.92	0.69	17.20	2.13	0.58
<b>Kotak Healthcare Fund</b>	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 98.12/100.00	Sun Pharmaceuticals Industries Ltd: 17.70 Max Healthcare Institute Ltd: 8.09 Cipla Ltd: 6.44 Divi s Laboratories Ltd: 5.29 JB Chemicals & Pharmaceuticals Ltd: 3.70	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	413.97	LC: 38 MC: 31 SC: 30 D&O: 2	0.97	0.73	18.61	2.40	0.80
<b>Kotak Technology Fund</b>	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 61.41/67.64 Telecommunication: 20.17/28.52 Consumer Services: 11.82/0.10 Services: 1.48 Consumer Durables: 0.87	Infosys Ltd: 19.13 Bharti Airtel Ltd: 14.93 Tata Consultancy Services Ltd: 8.69 Tech Mahindra Ltd: 7.73 Eternal Limited: 5.42	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	555.10	LC: 71 MC: 19 SC: 6 D&O: 5	1.01	0.82	18.80	2.41	0.96
<b>Kotak Special Opportunities Fund</b>	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Automobile and Auto Components: 13.88/6.59 Fast Moving Consumer Goods: 12.54/6.87 Information Technology: 12.29/8.55 Capital Goods: 11.44/5.23 Financial Services: 11.37/31.40	Maruti Suzuki India Limited: 7.73 Hero MotoCorp Ltd: 3.99 Wipro Ltd: 3.87 ITC Ltd: 3.79 Radico Khaitan Ltd: 3.69	Mr. Devender Singhal and Mr. Abhishek Bisen	1,998.31	LC: 35 MC: 15 SC: 49 D&O: 1	1.08	-0.60	18.86	2.04	0.66
<b>Kotak MNC Fund</b>	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 24.44/37.77 Capital Goods: 17.25/20.26 Healthcare: 16.56/5.92 Automobile and Auto Components: 14.82/17.00 Information Technology: 9.46/2.31	Maruti Suzuki India Limited: 8.81 Hindustan Unilever Ltd: 8.01 Britannia Industries Ltd: 6.51 United Spirits Ltd: 4.44 Nestle India Ltd: 3.79	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,157.23	LC: 51 MC: 18 SC: 24 D&O: 7	1.07	-0.66	19.66	2.00	0.56
<b>Kotak Transportation and Logistics Fund</b>	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 53.67/68.62 Services: 24.29/15.96 Capital Goods: 11.85/4.03 Consumer Services: 5.20/11.38	Maruti Suzuki India Limited: 9.67 Inter Globe Aviation Ltd: 7.77 Bajaj Auto Ltd: 6.93 Mahindra & Mahindra Ltd: 6.50 ZF Commercial Vehicle Control Systems India Limited: 6.18	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	364.98	LC: 56 MC: 6 SC: 34 D&O: 5	-	-	-	2.41	0.84

**Ideal Investments Horizon – 5 Years & Above**

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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# Ready Reckoner

## Hybrid Funds

As on 30th April, 2025



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	16,987.87	Avg Maturity - 15.64 Yrs Mac Duration - 7.20 Yrs YTM - 6.81%	LC-45 MC-9 SC-6 D&O-41	Net Equity- 59.4 Debt & Cash- 29.8 Arbitrage- 10.3 Reits/Invits- 0.5	0.97	0.73	7.58	1.66	0.57
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	63,309.51	Avg Maturity - 0.62 Yrs Mac Duration - 0.62 Yrs YTM - 6.63%	D&O-100	Net Equity- 0.1 Debt & Cash- 34.3 Arbitrage- 65.6	0.71	1.32	0.57	1.05	0.44
Kotak Equity Savings Fund	13-Oct-14	3 Years & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	8,189.77	Avg Maturity - 2.78 Yrs Mac Duration - 2.36 Yrs YTM - 6.61%	LC-26 MC-6 SC-8 D&O-61	Net Equity- 39.4 Debt & Cash- 33.1 Arbitrage- -26.4 Reits/Invits- 1.1	0.52	0.86	5.25	1.77	0.66
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,771.75	Avg Maturity - 8.32 Yrs Mac Duration - 4.27 Yrs YTM - 6.38%	LC-47 MC-7 SC-13 D&O-33	*Net Equity- 66.6 Debt & Cash- 14.5 Arbitrage- 0.8 Gold- 5.4 Silver- 12.7 Reits/ Invits- 0.1	1.02	0.87	10.05	1.74	0.45
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	7,036.34	Avg Maturity - 19.49 Yrs Mac Duration - 9.03 Yrs YTM - 6.81%	LC-47 MC-22 SC-8 D&O-24	Net Equity- 76.3 Debt & Cash- 23.3 Reits/Invits- 0.4	1.10	0.69	11.12	1.77	0.49
Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,075.09	Avg Maturity - 20.32 Yrs Mac Duration - 8.91 Yrs YTM - 7.03%	LC-17 MC-3 SC-3 D&O-77	Net Equity- 22.9 Debt & Cash- 77.0 Reits/Invits- 0.1	-	-	5.76	1.66	0.48
Kotak Multi Asset Allocator FOF - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,707.83	NA	NA	*Net Equity- 74.3 Debt & Cash- 18.5 Foreign Equity- 5.7 Gold- 7.2	1.24	1.18	9.19	0.99	0.31
Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	1,259.24	NA	NA	Debt & Cash- 60.3 Arbitrage- 39.7	-	-	-	0.32	0.10

\*Net Equity is inclusive of Foreign Equity allocation

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Overnight Fund</b>	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	6,608.59	SOV : 10.77 Cash/CBLO : 89.23	6.10	0.01 (Days)	0.01 (Days)	Nil	0.16	0.08
<b>Kotak Liquid Fund</b>	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	42,664.50	SOV : 20.10 AAA : 83.76 Cash/CBLO : -3.86	6.55	0.10	0.10	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
<b>Kotak Savings Fund</b>	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	14,924.31	SOV : 12.52 AAA : 76.11 AA+ : 6.57 AA : 1.34 AA- : 0.67 Cash/CBLO : 2.79	6.85	0.48	0.47	Nil	0.81	0.36
<b>Kotak Money Market Fund</b>	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	27,977.01	SOV : 14.86 AAA : 84.41 Cash/CBLO : 0.72	6.80	0.71	0.70	Nil	0.36	0.24
<b>Kotak Low Duration Fund</b>	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	12,555.73	SOV : 11.59 AAA : 71.72 AA+ : 7.32 AA : 4.91 AA- : 0.80 Cash/CBLO : 3.67	7.12	1.53	0.93	Nil	1.17	0.42
<b>Kotak Corporate Bond Fund</b>	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	15,126.85	SOV : 22.21 AAA : 75.31 AA+ : 0.32 Cash/CBLO : 2.15	7.02	4.86	3.72	Nil	0.68	0.34
<b>Kotak Bond Short Term Fund</b>	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	17,821.39	SOV : 31.14 AAA : 65.29 Cash/CBLO : 3.57	6.98	4.29	3.00	Nil	1.12	0.38
<b>Kotak Credit Risk Fund</b>	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	709.25	SOV : 10.66 AAA : 9.45 AA+ : 7.20 AA : 40.74 AA- : 5.65 A+/A-/A/Below : 13.40 Cash/CBLO : 12.89	8.25	3.00	2.49	Nil	1.71	0.81

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Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
<b>Kotak Dynamic Bond Fund</b>	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,795.02	SOV : 72.23 AAA : 9.10 AA+ : 9.19 Cash/CBLO : 9.47	6.91	19.48	9.41	Nil	1.33	0.59
<b>Kotak Floating Rate Fund</b>	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,341.21	SOV : 29.05 AAA : 52.59 AA+ : 14.08 AA : 0.75 Cash/CBLO : 3.54	7.32	4.43	1.85	Nil	0.63	0.25
<b>Kotak Medium Term Fund</b>	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,925.11	SOV : 25.21 AAA : 26.46 AA+ : 9.84 AA : 16.37 AA- : 5.37 A+/A-/A/Below : 9.22 Cash/CBLO : 7.54	7.84	5.04	3.62	Nil	1.63	0.67
<b>Kotak Banking and PSU Debt Fund</b>	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	6,012.83	SOV : 21.04 AAA : 72.83 AA : 2.44 Cash/CBLO : 3.69	6.97	5.48	3.92	Nil	0.75	0.40
<b>Kotak Gilt Fund</b>	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	3,895.43	SOV : 98.39 Cash/CBLO : 1.61	6.88	29.95	12.57	Nil	1.48	0.47
<b>Kotak Bond Fund</b>	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,129.67	SOV : 61.91 AAA : 36.02 Cash/CBLO : 2.07	6.75	12.40	6.69	Nil	1.66	0.70
<b>Kotak Long Duration Fund</b>	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	190.57	SOV : 98.19 Cash/CBLO : 1.81	6.87	28.36	13.10	Nil	0.62	0.34

## Debt Index Funds

As on 30th April, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Expense Ratio (%)		NAV (in Rs. as on 30th Apr, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,768.08	6.39	1.82	1.71	0.68	0.35	0.20	12.1368	12.1974
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	3,006.39	6.76	6.72	5.34	1.50	0.36	0.20	12.6924	12.7627
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	573.18	6.59	2.85	2.57	0.74	0.40	0.21	12.2463	12.3073
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	102.52	6.33	1.09	1.04	0.56	0.41	0.20	11.8513	11.9095
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	213.26	6.78	7.54	5.80	1.53	0.43	0.22	12.3037	12.3700
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	20.46	6.40	7.25	5.65	0.23	0.39	0.14	11.7390	11.7845
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	182.26	6.52	0.10	0.10	0.22	0.23	0.08	10.8253	10.8429
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	412.70	7.23	2.14	1.94	0.42	0.40	0.20	10.6010	10.6152
Kotak CRISIL IBX AAA Bond Financial Services Index Dec 2026 Fund	12-Feb-25	72.63	6.98	1.37	1.29	0.23	0.29	0.09	10.2253	10.2295
Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	07-Mar-25	653.62	6.78	0.29	0.29	0.09	0.35	0.12	10.1370	10.1405

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Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 30th Apr, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	595.91	0.19	67.73	0.57	0.10	18.3321	18.7274
Kotak Nifty 50 Index Fund	21-Jun-21	866.14	0.25	44.51	0.35	0.07	15.7090	15.9040
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	118.42	0.29	82.15	0.90	0.26	18.2990	18.5410
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	413.82	0.77	123.40	0.79	0.30	13.8180	13.9460
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	49.37	0.22	50.42	0.73	0.22	14.0260	14.1610
Kotak BSE Housing Index Fund	28-Aug-23	16.76	0.19	57.36	0.72	0.22	12.8130	12.9330
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	103.23	0.16	56.55	0.94	0.31	10.3607	10.4191
Kotak BSE PSU Index Fund	31-July-24	75.18	0.16	16.27	1.04	0.40	8.2680	8.3090
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	52.27	0.23	58.04	0.86	0.25	9.3580	9.3990
Kotak Nifty India Tourism Index Fund	23-Sep-24	29.06	0.20	24.54	0.96	0.33	9.6550	9.6910
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	117.00	0.48	43.48	0.93	0.28	8.7090	8.7400
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	10.73	0.38	52.26	0.72	0.22	10.2200	10.2380
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	10.45	0.37	67.31	0.72	0.23	9.8900	9.9080
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	21.11	0.19	25.47	0.73	0.24	9.9430	9.9560
Kotak BSE Sensex Index Fund	17-Feb-25	9.66	0.42	25.64	0.31	0.14	10.5670	10.5710
Kotak Nifty Commodities Index Fund	10-Mar-25	4.15	0.70	79.53	0.48	0.25	10.6260	10.6310
Kotak Nifty Midcap 150 Index Fund	21-Mar-25	4.38	3.28	89.82	0.78	0.30	10.1930	10.1990



# Ready Reckoner

As on 30th April, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Expense Ratio (%)	Creation Unit Size <sup>#</sup>		NAV (in Rs. as on 30th Apr, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	2,987.71	0.03	26.56	0.04	1 Unit	12500 Units and in multiple thereof.	265.2745	33,24,221	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	27.90	0.03	15.37	0.18	1 Unit	50000 Units and in multiple thereof.	86.6422	43,42,940	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,442.92	0.12	50.32	0.49	1 Unit	5000 Units and in multiple thereof.	651.2153	32,64,217	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	5,499.02	0.06	40.59	0.15	1 Unit	7500 Units and in multiple thereof.	565.8478	42,54,468	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	115.62	0.06	29.62	0.14	1 Unit	25000 Units and in multiple thereof.	145.3260	36,42,233	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	155.79	0.06	77.49	0.09	1 Unit	100000 Units and in multiple thereof.	38.5025	38,59,876	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	597.35	0.26	196.89	0.30	1 Unit	100000 Units and in multiple thereof.	45.7644	45,87,881	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	61.90	0.13	82.15	0.05	1 Unit	35000 Units and in multiple thereof.	155.4775	54,55,317	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	172.05	0.05	44.03	0.09	1 Unit	200000 Units and in multiple thereof.	20.1441	40,38,892	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	6.50	0.04	45.17	0.10	1 Unit	25000 Units and in multiple thereof.	115.064	28,83,792	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	32.52	0.05	33.01	0.30	1 Unit	150000 Units and in multiple thereof.	27.4305	41,24,861	NSE Symbol: MNC
Kotak MSCI India ETF	19-Feb-25	1,055.92	0.14	0.71	0.40	1 Unit	150000 Units and in multiple thereof.	28.5270	42,89,748	NSE Symbol: MSCIINDIA
Kotak Nifty 100 Equal Weight ETF	24-Feb-25	1.07	0.28	368.25	0.25	1 Unit	100000 Units and in multiple thereof.	31.1430	31,22,086	NSE Symbol: NIFTY100EW
Kotak Nifty Midcap 150 ETF	21-Mar-25	0.86	2.75	465.60	0.10	1 Unit	350000 Units and in multiple thereof.	20.0710	70,42,412	NSE Symbol: MID150
Kotak Gold ETF	27-Jul-07	7,416.14	0.38	27.52	0.55	1 Unit	115000 Units and in multiple thereof.	79.1324	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	1,153.95	0.63	12.42	0.45	1 Unit	30000 Units and in multiple thereof.	92.4187	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	1,258.69	0.02	0.02	0.19	1 Unit	100 Units and in multiple thereof.	1047.6819	-	NSE Symbol: LIQUID1

<sup>#</sup>Greater than Rs. 25 Crore- For Large Investors\*\*\*

\*\*\*Not applicable to Recognized Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organization of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024,SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD- 2/P/OW/2024/6441/1 dated February 28, 2025.

## Disclosures

- Data as on 30th April, 2025 unless otherwise specified.
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
- To view details/updated details of the Schemes, periodic updates about the Scheme(s), its portfolio and related disclosures, To view complete and detailed information about the Scheme(s), its asset allocation, investment strategy , etc please refer respective Scheme(s) Scheme information Documents kindly refer our website : <https://www.kotakmf.com/Information/forms-and-downloads>
- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

**Investment Objective:** To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.

## Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

## Investment Style For Equity:

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,664.66 crs
<b>AUM:</b>	₹1,707.83 crs
<b>Benchmark:</b>	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
<b>Allotment Date:</b>	August 9, 2004
<b>Folio Count:</b>	38,943

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹222.1210	₹238.6990
IDCW	₹216.2140	₹234.4040

(as on April 30, 2025)

#### Ratios

Portfolio Turnover	40.43%
<sup>5</sup> Beta	1.24
<sup>5</sup> Sharpe##	1.18
<sup>5</sup> Standard Deviation	9.19%

Source: <sup>5</sup>ICRA MFI Explorer

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.99%
<b>Direct Plan:</b>	0.31%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

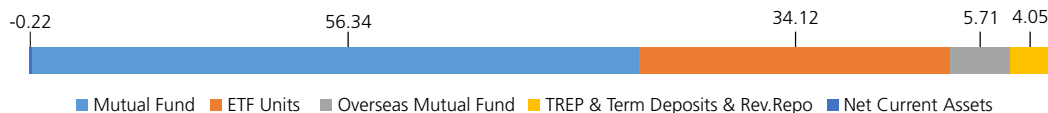
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	5.71
Kotak Consumption Fund Growth	Mutual Fund	11.17	Kotak Manufacture In India Fund	Mutual Fund	4.36
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	10.03	Kotak India EQ Contra Fund Direct Growth	Mutual Fund	4.30
KOTAK PSU BANK ETF	ETF Units	9.29	Kotak Technology Fund Growth	Mutual Fund	3.47
KOTAK NIFTY 50 ETF	ETF Units	8.55	KOTAK NIFTY IT ETF	ETF Units	2.81
Kotak Gilt Fund Direct Growth	Mutual Fund	8.19	Kotak Transportation & Logistics Fund	Mutual Fund	2.40
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	7.18	<b>Mutual Fund Units - Total</b>		<b>96.17</b>
Kotak Bond Direct Plan Growth	Mutual Fund	6.48	<b>Triparty Repo</b>		<b>4.05</b>
KOTAK NIFTY BANK ETF	ETF Units	6.29	<b>Net Current Assets/(Liabilities)</b>		<b>-0.22</b>
Kotak Quant Fund Growth	Mutual Fund	5.94	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	1,36,37,863	28,05,232	16,04,333	9,40,517	4,63,205	1,22,783
<b>Scheme Returns (%)</b>	<b>14.34</b>	<b>16.21</b>	<b>18.17</b>	<b>18.05</b>	<b>17.11</b>	<b>4.37</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	11.96	12.44	12.24	12.85	9.46
<b>Alpha*</b>	<b>NA</b>	<b>4.25</b>	<b>5.74</b>	<b>5.81</b>	<b>4.26</b>	<b>-5.08</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹)#	NA	22,34,930	13,07,679	8,15,431	4,35,864	1,25,969
Nifty 50 TRI (₹)^	1,19,03,680	25,57,356	14,49,968	8,84,781	4,43,598	1,22,880
Nifty 50 TRI Returns (%)	13.28	14.48	15.33	15.55	14.07	4.53

Scheme Inception : - August 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund

#### Risk-o-meter



### Benchmark

#### Risk-o-meter



90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. ## Risk rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th Apr 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹2,980.45 crs
<b>AUM:</b>	₹3,028.32 crs
<b>Benchmark:</b>	Price of Physical Gold
<b>Allotment Date:</b>	March 25, 2011
<b>Folio Count:</b>	1,08,686

## Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.6190	₹38.5496
IDCW	₹36.6190	₹38.5493

(as on April 30, 2025)

## Ratios

Portfolio Turnover	0.51%
--------------------	-------

## Total Expense Ratio\*\*

**Regular Plan:** 0.50%

**Direct Plan:** 0.16%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.

b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

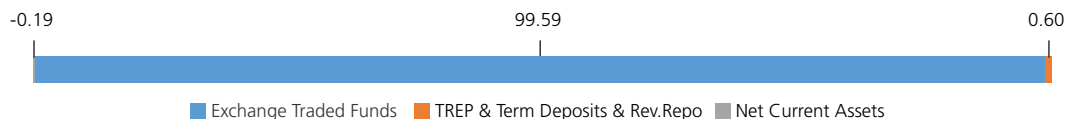
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Gold ETF ETF Units			<b>Net Current Assets/(Liabilities)</b>		
99.59			-0.19		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
99.59			100.00		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager*:</b>	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
<b>AAUM:</b>	₹83.71 crs
<b>AUM:</b>	₹89.79 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment Date:</b>	March 31, 2023
<b>Folio Count:</b>	4,509

## Minimum Investment Amount Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3 year & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.7152	₹12.8370

(as on April 30, 2025)

## Ratios

Portfolio Turnover	9.96%
--------------------	-------

## Total Expense Ratio\*\*

**Regular Plan:** 0.60%

**Direct Plan:** 0.14%

## Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

## IDCW Frequency

Not Applicable since IDCW is not applicable

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/ switch- out of units after 30 days from the date of allotment: NIL

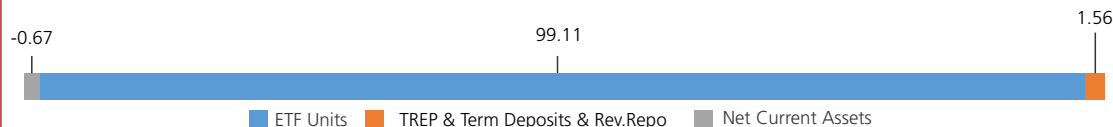
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Silver ETF ETF Units			<b>Net Current Assets/(Liabilities)</b>		
99.11			-0.67		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
99.11			100		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long-term capital appreciation
- An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

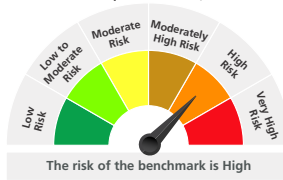
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

**Investment Objective:** To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹1,073.10 crs  
**AUM:** ₹1,259.24 crs  
**Benchmark:** Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)  
**Allotment Date:** November 17, 2022  
**Folio Count:** 2,062

**Minimum Investment Amount**  
**Initial & Additional Investment**  
• ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
• ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
• 2 years & above  
**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹12.2078	₹12.2377
IDCW	₹12.2077	₹12.2378

(as on April 30, 2025)

**Total Expense Ratio\*\***  
**Regular Plan:** 0.32%  
**Direct Plan:** 0.10%

**Available Plans/Options**  
A)Regular Plan B)Direct Plan  
Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

**IDCW Frequency**  
Trustee's Discretion

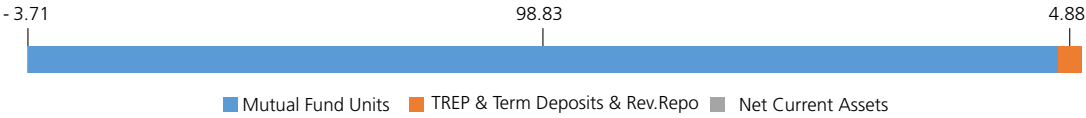
**Load Structure**  
**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil

**Data as on 30th April, 2025 unless otherwise specified.**  
**Folio Count data as on 31st March 2025.**

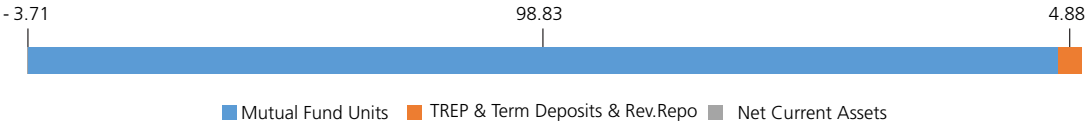
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	59.12
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	39.66
Kotak Gilt Fund Direct Growth	Mutual Fund	0.05
<b>Mutual Fund Units - Total</b>		<b>98.83</b>
<b>Triparty Repo</b>		<b>4.88</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-3.71</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)

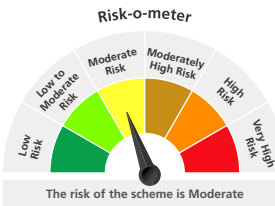


## Product Label

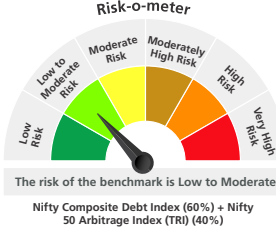
This product is suitable for investors who are seeking\*:

- Long term capital growth
  - An open-ended fund of fund scheme predominantly investing in debt oriented mutual schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹85.44 crs
<b>AUM:</b>	₹88.67 crs
<b>Benchmark:</b>	MSCI Emerging Market index TRI
<b>Allotment Date:</b>	September 26, 2007
<b>Folio Count:</b>	14,887

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.6670	₹24.5540
IDCW	₹22.6680	₹24.6580

(as on April 30, 2025)

## Ratios

Portfolio Turnover	3.08%
--------------------	-------

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.62%
<b>Direct Plan:</b>	1.25%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

**Data as on 30th April, 2025 unless otherwise specified.**

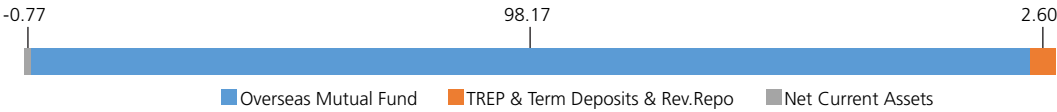
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.77</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.17	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>			<b>98.17</b>		
<b>Triparty Repo</b>			<b>2.60</b>		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b> Mr. Arjun Khanna	
<b>AAUM:</b>	₹41.57 crs
<b>AUM:</b>	₹42.79 crs
<b>Benchmark:</b>	S&P Asia Pacific ex Japan REIT TRI
<b>Allotment Date:</b>	December 29, 2020
<b>Folio Count:</b>	5,543

- Minimum Investment Amount**  
**Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter
- Ideal Investments Horizon**
- 5 years & above

<b>Net Asset Value (NAV)</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	₹9.7033	₹10.0925
IDCW	₹9.7035	₹10.0924

(as on April 30, 2025)

<b>Ratios</b>	
Portfolio Turnover	4.60%

<b>Total Expense Ratio**</b>	1.36%
<b>Regular Plan:</b>	0.53%
<b>Direct Plan:</b>	

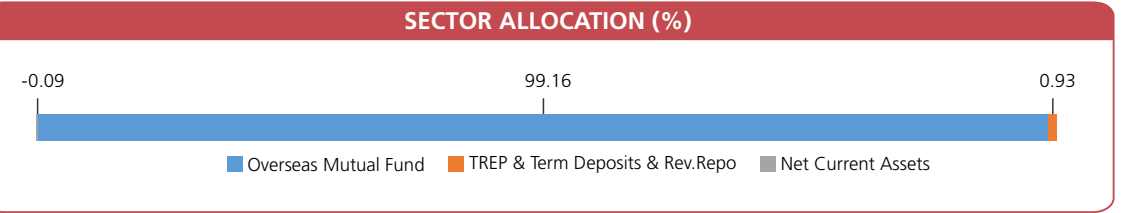
**Available Plans/Options**  
A)Regular Plan B)Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
Trustee's Discretion  
**Load Structure**  
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

**Data as on 30th April, 2025 unless otherwise specified.**  
**Folio Count data as on 31st March 2025.**

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	99.16
<b>Mutual Fund Units - Total</b>		<b>99.16</b>
<b>Triparty Repo</b>		<b>0.93</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.09</b>
<b>Grand Total</b>		<b>100.00</b>



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.</li></ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Risk-o-meter</b> <p>The risk of the scheme is Very High</p>	<b>Risk-o-meter</b> <p>The risk of the benchmark is Very High</p> <p>S&amp;P Asia Pacific ex Japan REIT TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)  
\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Arjun Khanna & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,793.00 crs
<b>AUM:</b>	₹2,874.96 crs
<b>Benchmark:</b>	NASDAQ 100 Index TRI
<b>Allotment Date:</b>	February 2, 2021
<b>Folio Count:</b>	49,931

**Minimum Investment Amount Initial & Additional Investment**

- ₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

- ₹100 and any amount thereafter

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹16.4219	₹16.6958

(as on April 30, 2025)

**Total Expense Ratio\*\***

<b>Regular Plan:</b>	0.61%
<b>Direct Plan:</b>	0.24%

**Available Plans/Options**

A)Regular Plan B)Direct Plan

Options: Growth

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 30th April, 2025 unless otherwise specified.**

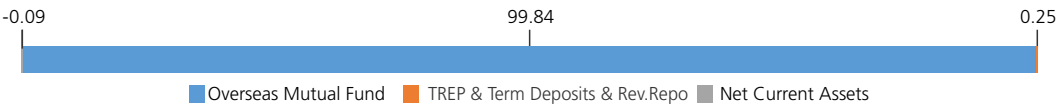
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.09</b>		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.84	<b>Grand Total</b>		
			<b>100.00</b>		
<b>Mutual Fund Units - Total</b>			<b>99.84</b>		
<b>Triparty Repo</b>			<b>0.25</b>		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit:  
<https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



## Product Label

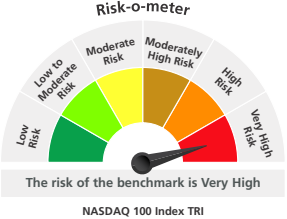
This product is suitable for investors who are seeking\*:

- Long term capital growth
  - Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

**Investment Objective:** The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Arjun Khanna
<b>AAUM:</b>	₹456.94 crs
<b>AUM:</b>	₹475.62 crs
<b>Benchmark:</b>	MSCI All Country World Index TRI
<b>Allotment Date:</b>	July 29, 2021
<b>Folio Count:</b>	35,269

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6342	₹10.0823
IDCW	₹9.6345	₹10.0812

(as on April 30, 2025)

### Ratios

Portfolio Turnover	1.95%
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### Total Expense Ratio\*\*

**Regular Plan:** 1.59%

**Direct Plan:** 0.50%

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%  
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

**Data as on 30th April, 2025 unless otherwise specified.**

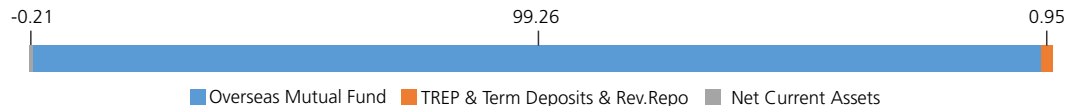
**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	96.72
Geninnov Global Master Fund	Overseas Mutual Fund	2.54
<b>Mutual Fund Units - Total</b>		<b>99.26</b>
<b>Triparty Repo</b>		<b>0.95</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.21</b>
<b>Grand Total</b>		<b>100.00</b>

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,60,000	3,60,000	1,20,000
Total Value as on Apr 30, 2025 (₹)	5,26,561	4,22,395	1,16,073
<b>Scheme Returns (%)</b>	<b>7.02</b>	<b>10.69</b>	<b>-6.08</b>
MSCI All Country World Index TRI (%)	12.70	14.86	3.27
<b>Alpha*</b>	<b>-5.70</b>	<b>-4.17</b>	<b>-9.41</b>
MSCI All Country World Index TRI (₹)#	5,85,979	4,48,597	1,22,083
Nifty 50 TRI (₹)^	5,91,271	4,43,497	1,22,765
Nifty 50 TRI (%)	13.19	14.06	4.35

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>MSCI All Country World Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

# KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index  
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹2,887.98 crs  
**AUM:** ₹2,987.71 crs  
**Benchmark:** Nifty 50 TRI  
**Allotment Date:** February 2, 2010  
**Folio Count:** 38,869

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹265.2745

## Ratios

Portfolio Turnover	26.56%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.04%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

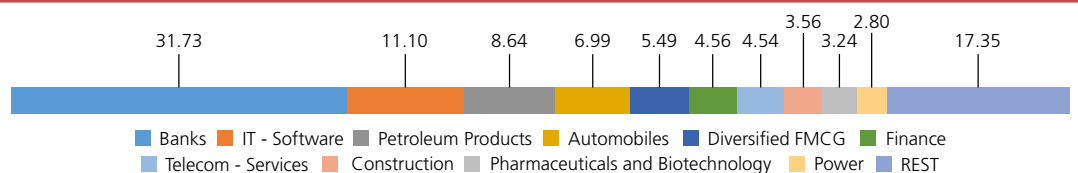
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Power Grid Corporation Of India Ltd.	1.27
<b>Banks</b>	<b>31.73</b>	<b>Retailing</b>	<b>2.51</b>
HDFC Bank Ltd.	13.30	ETERNAL LIMITED	1.47
ICICI Bank Ltd.	9.15	Trent Ltd	1.04
Axis Bank Ltd.	3.08	<b>Consumer Durables</b>	<b>2.27</b>
Kotak Mahindra Bank Ltd.	2.95	Titan Company Ltd.	1.27
State Bank Of India	2.75	Asian Paints Ltd.	1.00
IndusInd Bank Ltd.	0.50	<b>Cement and Cement Products</b>	<b>2.18</b>
<b>IT - Software</b>	<b>11.10</b>	Ultratech Cement Ltd.	1.23
Infosys Ltd.	4.90	Grasim Industries Ltd.	0.95
Tata Consultancy Services Ltd.	3.20	<b>Ferrous Metals</b>	<b>1.94</b>
HCL Technologies Ltd.	1.51	Tata Steel Ltd.	1.05
Tech Mahindra Ltd.	0.87	JSW Steel Ltd.	0.89
Wipro Ltd.	0.62	<b>Insurance</b>	<b>1.44</b>
<b>Petroleum Products</b>	<b>8.64</b>	HDFC Life Insurance Company Ltd.	0.72
RELIANCE INDUSTRIES LTD.	8.64	SBI Life Insurance Company Ltd	0.72
<b>Automobiles</b>	<b>6.99</b>	<b>Aerospace and Defense</b>	<b>1.02</b>
Mahindra & Mahindra Ltd.	2.36	Bharat Electronics Ltd.	1.02
Maruti Suzuki India Limited	1.46	<b>Oil</b>	<b>0.86</b>
Tata Motors Ltd.	1.22	Oil & Natural Gas Corporation Ltd.	0.86
Bajaj Auto Ltd.	0.81	<b>Non - Ferrous Metals</b>	<b>0.82</b>
Eicher Motors Ltd.	0.69	Hindalco Industries Ltd	0.82
Hero MotoCorp Ltd.	0.45	<b>Transport Infrastructure</b>	<b>0.82</b>
<b>Diversified FMCG</b>	<b>5.49</b>	Adani Port and Special Economic Zone Ltd.	0.82
ITC Ltd.	3.60	<b>Consumable Fuels</b>	<b>0.79</b>
Hindustan Unilever Ltd.	1.89	Coal India Ltd.	0.79
<b>Finance</b>	<b>4.56</b>	<b>Food Products</b>	<b>0.78</b>
Bajaj Finance Ltd.	2.05	NESTLE INDIA LTD.	0.78
Bajaj Finserv Ltd.	0.96	<b>Agricultural Food and other Product</b>	<b>0.69</b>
SHRIRAM FINANCE LTD.	0.78	Tata Consumer Products Ltd	0.69
JIO FINANCIAL SERVICES LTD	0.77	<b>Healthcare Services</b>	<b>0.64</b>
<b>Telecom - Services</b>	<b>4.54</b>	Apollo Hospitals Enterprises Ltd.	0.64
Bharti Airtel Ltd	4.54	<b>Metals and Minerals Trading</b>	<b>0.54</b>
<b>Construction</b>	<b>3.56</b>	Adani Enterprises Ltd.	0.54
Larsen And Toubro Ltd.	3.56	<b>Equity &amp; Equity related - Total</b>	<b>99.95</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>3.24</b>	<b>Triparty Repo</b>	<b>0.02</b>
Sun Pharmaceuticals Industries Ltd.	1.79	<b>Net Current Assets/(Liabilities)</b>	<b>0.03</b>
Cipla Ltd.	0.79	<b>Grand Total</b>	<b>100.00</b>
DR REDDYS LABORATORIES LTD.	0.66		
<b>Power</b>	<b>2.80</b>		
NTPC LTD	1.53		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

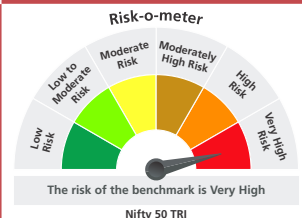
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index  
• NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹26.96 crs  
**AUM:** ₹27.90 crs  
**Benchmark:** BSE SENSEX TRI  
**Allotment Date:** June 6, 2008  
**Folio Count:** 4,891

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV) (as on April 30, 2025)

₹86.6422

### Ratios

Portfolio Turnover	15.37%
Tracking Error	0.03%

### Total Expense Ratio\*\*

0.18%

### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

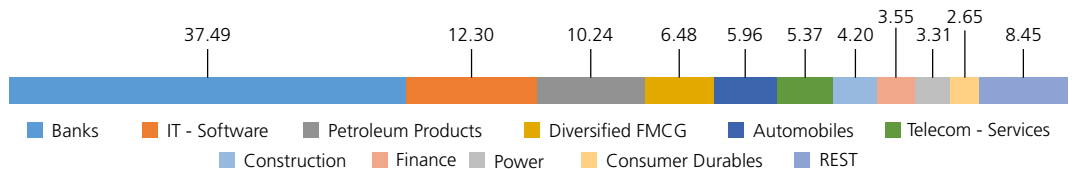
**Data as on 30th April, 2025 unless  
otherwise specified.**

**Folio Count data as on 31st March  
2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Finance</b>	<b>3.55</b>
<b>Banks</b>	<b>37.49</b>	Bajaj Finance Ltd.	2.41
HDFC Bank Ltd.	15.66	Bajaj Finserv Ltd.	1.14
ICICI Bank Ltd.	10.88	<b>Power</b>	<b>3.31</b>
Axis Bank Ltd.	3.62	NTPC LTD	1.81
Kotak Mahindra Bank Ltd.	3.49	Power Grid Corporation Of India Ltd.	1.50
State Bank Of India	3.25	<b>Consumer Durables</b>	<b>2.65</b>
IndusInd Bank Ltd.	0.59	Titan Company Ltd.	1.48
<b>IT - Software</b>	<b>12.30</b>	Asian Paints Ltd.	1.17
Infosys Ltd.	5.75	<b>Pharmaceuticals and Biotechnology</b>	<b>2.13</b>
Tata Consultancy Services Ltd.	3.74	Sun Pharmaceuticals Industries Ltd.	2.13
HCL Technologies Ltd.	1.78	<b>Retailing</b>	<b>1.74</b>
Tech Mahindra Ltd.	1.03	ETERNAL LIMITED	1.74
<b>Petroleum Products</b>	<b>10.24</b>	<b>Cement and Cement Products</b>	<b>1.44</b>
RELIANCE INDUSTRIES LTD.	10.24	Ultratech Cement Ltd.	1.44
<b>Diversified FMCG</b>	<b>6.48</b>	<b>Ferrous Metals</b>	<b>1.24</b>
ITC Ltd.	4.23	Tata Steel Ltd.	1.24
Hindustan Unilever Ltd.	2.25	<b>Transport Infrastructure</b>	<b>0.96</b>
<b>Automobiles</b>	<b>5.96</b>	Adani Port and Special Economic Zone Ltd.	0.96
Mahindra & Mahindra Ltd.	2.77	<b>Food Products</b>	<b>0.92</b>
Maruti Suzuki India Limited	1.74	NESTLE INDIA LTD.	0.92
Tata Motors Ltd.	1.45	<b>Equity &amp; Equity related - Total</b>	<b>99.98</b>
<b>Telecom - Services</b>	<b>5.37</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
Bharti Airtel Ltd	5.37	<b>Grand Total</b>	<b>100.00</b>
<b>Construction</b>	<b>4.20</b>		
Larsen And Toubro Ltd.	4.20		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High BSE SENSEX TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.



# KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index  
• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

**Investment Objective:** The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹1,418.99 crs  
**AUM:** ₹1,442.92 crs  
**Benchmark:** Nifty PSU Bank Index TRI  
**Allotment Date:** November 8, 2007  
**Folio Count:** 18,307

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)

₹651.2153

## Ratios

Portfolio Turnover	50.32%
Tracking Error	0.12%

## Total Expense Ratio\*\*

0.49%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

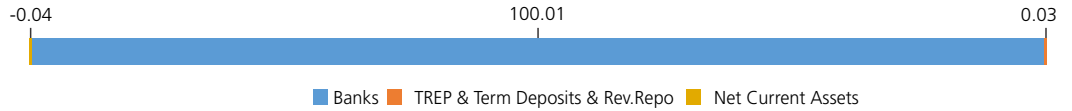
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Indian Overseas Bank	Banks	0.94
State Bank Of India	Banks	32.00	Central Bank Of India	Banks	0.81
Bank Of Baroda	Banks	16.85	UCO Bank	Banks	0.62
PUNJAB NATIONAL BANK	Banks	12.58	Punjab & Sind Bank	Banks	0.13
CANARA BANK	Banks	11.96	<b>Equity &amp; Equity related - Total</b>		<b>100.01</b>
UNION BANK OF INDIA	Banks	8.85	<b>Triparty Repo</b>		<b>0.03</b>
INDIAN BANK	Banks	7.28	<b>Net Current Assets/(Liabilities)</b>		<b>-0.04</b>
BANK OF INDIA	Banks	5.09	<b>Grand Total</b>		<b>100.00</b>
BANK OF MAHARASHTRA	Banks	2.90			

## SECTOR ALLOCATION (%)



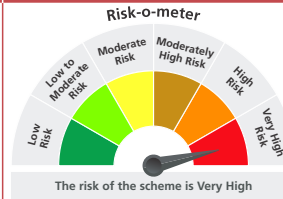
## Product Label

This product is suitable for investors who are seeking\*:

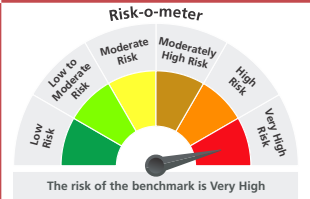
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. For last three IDCW, please refer page no 154-156.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index  
• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹5,163.03 crs  
**AUM:** ₹5,499.02 crs  
**Benchmark:** Nifty Bank Index TRI  
**Allotment Date:** December 04, 2014  
**Folio Count:** 31,162

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

Payout of IDCW	₹565.8478
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(as on April 30, 2025)

## Ratios

Portfolio Turnover	40.59%
Tracking Error	0.06%

## Total Expense Ratio\*\*

0.15%

## Available Plans/Options

The Scheme does not offer any Plans. Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

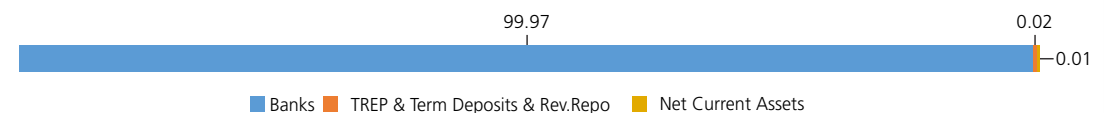
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		
HDFC Bank Ltd.	Banks	27.86
ICICI Bank Ltd.	Banks	25.14
Axis Bank Ltd.	Banks	8.45
State Bank Of India	Banks	8.14
Kotak Mahindra Bank Ltd.	Banks	8.12
IndusInd Bank Ltd.	Banks	4.16
FEDERAL BANK LTD.	Banks	3.63
Bank Of Baroda	Banks	3.49
IDFC First Bank Limited	Banks	3.03
AU Small Finance Bank Ltd.	Banks	2.87
PUNJAB NATIONAL BANK	Banks	2.60
CANARA BANK	Banks	2.48
<b>Equity &amp; Equity related - Total</b>		<b>99.97</b>
<b>Triparty Repo</b>		<b>0.02</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.01</b>
<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

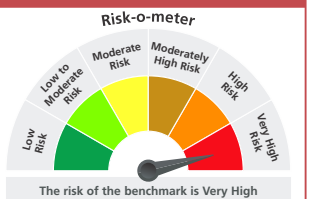
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index  
NSE Symbol - NV20

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹112.19 crs  
**AUM:** ₹115.62 crs  
**Benchmark:** Nifty 50 Value 20  
Index TRI  
**Allotment Date:** December 2, 2015  
**Folio Count:** 13,644

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

IDCW	₹145.3260
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(as on April 30, 2025)

### Ratios

Portfolio Turnover	29.62%
Tracking Error	0.06%

### Total Expense Ratio\*\*

0.14%

### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment

### IDCW Frequency

Trustee's Discretion

### Load Structure

Entry Load: Nil.

Exit Load: Nil.

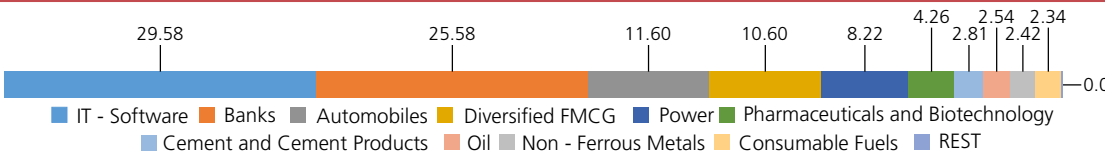
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NTPC LTD	4.49
<b>IT - Software</b>	<b>29.58</b>	Power Grid Corporation Of India Ltd.	3.73
Infosys Ltd.	13.88	<b>Pharmaceuticals and Biotechnology</b>	<b>4.26</b>
Tata Consultancy Services Ltd.	9.43	Cipla Ltd.	2.33
HCL Technologies Ltd.	4.44	DR REDDYS LABORATORIES LTD.	1.93
Wipro Ltd.	1.83	<b>Cement and Cement Products</b>	<b>2.81</b>
<b>Banks</b>	<b>25.58</b>	Grasim Industries Ltd.	2.81
ICICI Bank Ltd.	16.00	<b>Oil</b>	<b>2.54</b>
State Bank Of India	8.10	Oil & Natural Gas Corporation Ltd.	2.54
Indusind Bank Ltd.	1.48	<b>Non - Ferrous Metals</b>	<b>2.42</b>
<b>Automobiles</b>	<b>11.60</b>	Hindalco Industries Ltd	2.42
Maruti Suzuki India Limited	4.30	<b>Consumable Fuels</b>	<b>2.34</b>
Tata Motors Ltd.	3.59	Coal India Ltd.	2.34
Bajaj Auto Ltd.	2.38	<b>Equity &amp; Equity related - Total</b>	<b>99.95</b>
Hero MotoCorp Ltd.	1.33	<b>Net Current Assets/(Liabilities)</b>	<b>0.05</b>
<b>Diversified FMCG</b>	<b>10.60</b>	<b>Grand Total</b>	<b>100.00</b>
ITC Ltd.	10.60		
<b>Power</b>	<b>8.22</b>		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

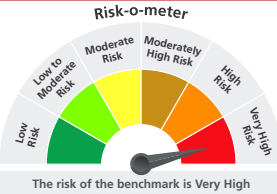
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Nifty 50 Value 20 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index  
NSE Symbol - IT

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhal,  
Mr. Satish Dondapati  
**AAUM:** ₹148.17 crs  
**AUM:** ₹155.79 crs  
**Benchmark:** NIFTY IT TRI  
**Allotment Date:** March 2, 2021  
**Folio Count:** 21,143

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

₹38.5025

### Ratios

Portfolio Turnover	77.49%
Tracking Error	0.06%

### Total Expense Ratio\*\*

0.09%

### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

### Load Structure

Entry Load: Nil.

Exit Load: Nil.

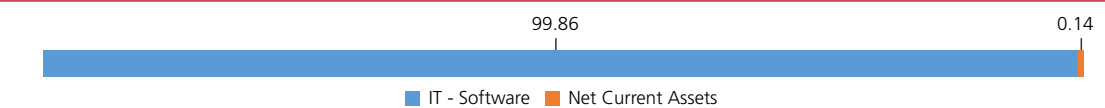
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Coforge Limited	5.23
<b>IT - Software</b>	<b>99.86</b>	LTIMindtree Limited	4.55
Infosys Ltd.	27.21	Mphasis Ltd	3.02
Tata Consultancy Services Ltd.	23.05	Oracle Financial Services Software Ltd	2.22
HCL Technologies Ltd.	10.86	<b>Equity &amp; Equity related - Total</b>	<b>99.86</b>
Tech Mahindra Ltd.	10.25	<b>Net Current Assets/(Liabilities)</b>	<b>0.14</b>
Wipro Ltd.	7.38	<b>Grand Total</b>	<b>100.00</b>
PERSISTENT SYSTEMS LIMITED	6.09		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



NIFTY IT TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index  
NSE Symbol - ALPHA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹581.75 crs

**AUM:** ₹597.35 crs

**Benchmark:** NIFTY Alpha 50  
Index TRI

**Allotment Date:** December 22, 2021

**Folio Count:** 99,935

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹45.7644

## Ratios

Portfolio Turnover	196.89%
Tracking Error	0.26%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

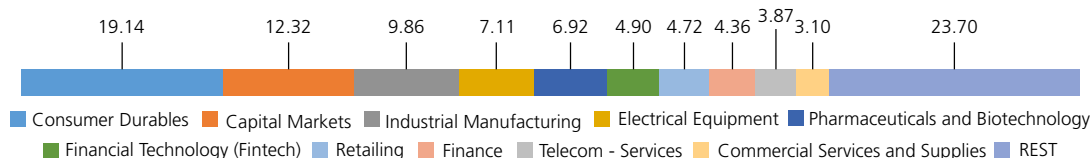
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Indus Towers Ltd.	1.85
<b>Consumer Durables</b>	<b>19.14</b>	<b>Commercial Services and Supplies</b>	<b>3.10</b>
PG ELECTROPLAST LTD	8.23	Firstsource Solutions Ltd.	3.10
Dixon Technologies India Ltd.	5.24	<b>Gas</b>	<b>3.04</b>
Amber Enterprises India Ltd.	2.13	AEGIS LOGISTICS LTD	3.04
BLUE STAR LTD.	1.77	<b>Power</b>	<b>2.87</b>
KALYAN JEWELLERS INDIA LTD.	0.96	Reliance Power Ltd	1.94
Voltas Ltd.	0.81	TORRENT POWER LTD	0.93
<b>Capital Markets</b>	<b>12.32</b>	<b>Healthcare Services</b>	<b>2.33</b>
BSE LTD.	5.31	Fortis Healthcare India Ltd	2.33
MOTILAL OSWAL FINANCIAL SERVICES LTD	2.45	<b>Aerospace and Defense</b>	<b>2.08</b>
Multi Commodity Exchange of India Limited	2.07	Bharat Electronics Ltd.	1.32
KFIN TECHNOLOGIES LTD.	1.54	BHARAT DYNAMICS LTD	0.54
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	0.95	HINDUSTAN AERONAUTICS LTD.	0.22
<b>Industrial Manufacturing</b>	<b>9.86</b>	<b>Diversified Metals</b>	<b>2.07</b>
MAZAGOAN DOCK SHIPBUILDERS LTD	5.01	Vedanta Ltd.	2.07
COCHIN SHIPYARD LTD.	2.43	<b>Transport Services</b>	<b>2.05</b>
KAYNES TECHNOLOGY INDIA LTD.	2.42	Inter Globe Aviation Ltd	2.05
<b>Electrical Equipment</b>	<b>7.11</b>	<b>Automobiles</b>	<b>1.84</b>
HITACHI ENERGY INDIA LIMITED	4.41	Mahindra & Mahindra Ltd.	1.84
GE VERNOVA T&D INDIA LIMITED	2.08	<b>Construction</b>	<b>1.78</b>
SUZLON ENERGY LTD.	0.54	Rail Vikas Nigam Limited.	1.78
INOX WIND LIMITED	0.08	<b>Fertilizers and Agrochemicals</b>	<b>1.74</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.92</b>	UPL Ltd	1.74
Divi s Laboratories Ltd.	2.56	<b>Leisure Services</b>	<b>1.72</b>
PIRAMAL PHARMA LTD.	1.87	Jubilant Foodworks Limited	1.72
Glenmark Pharmaceuticals Ltd	1.70	<b>Non - Ferrous Metals</b>	<b>0.83</b>
Lupin Ltd.	0.79	National Aluminium Company Ltd	0.83
<b>Financial Technology (Fintech)</b>	<b>4.90</b>	<b>Realty</b>	<b>0.62</b>
ONE 97 COMMUNICATIONS LTD.	3.63	PHOENIX MILLS LTD.	0.62
PB FINTECH LTD.	1.27	<b>Chemicals and Petrochemicals</b>	<b>0.58</b>
<b>Retailing</b>	<b>4.72</b>	HIMADRI SPECIALITY CHEMICAL LTD.	0.58
ETERNAL LIMITED	1.82	<b>IT - Software</b>	<b>0.08</b>
Info Edge (India) Ltd.	1.63	Oracle Financial Services Software Ltd	0.08
Trent Ltd	1.27	<b>Equity &amp; Equity related - Total</b>	<b>99.93</b>
<b>Finance</b>	<b>4.36</b>	<b>Triparty Repo</b>	<b>0.03</b>
Muthoot Finance Ltd	2.56	<b>Net Current Assets/(Liabilities)</b>	<b>0.04</b>
Bajaj Finance Ltd.	1.49	<b>Grand Total</b>	<b>100.00</b>
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.31		
<b>Telecom - Services</b>	<b>3.87</b>		
Bharti Airtel Ltd	2.02		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index  
NSE Symbol - MIDCAP

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹56.96 crs
<b>AUM:</b>	₹61.90 crs
<b>Benchmark:</b>	Nifty Midcap 50 TRI
<b>Allotment Date:</b>	January 28, 2022
<b>Folio Count:</b>	13,503

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹155.4775

## Ratios

Portfolio Turnover	82.15%
Tracking Error	0.13%

## Total Expense Ratio\*\*

0.05%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

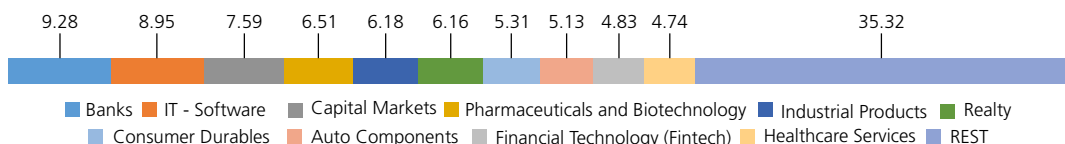
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Vodafone Idea Ltd	1.14
<b>Banks</b>	<b>9.28</b>	<b>Power</b>	<b>3.28</b>
FEDERAL BANK LTD.	2.80	TORRENT POWER LTD	1.70
IDFC First Bank Limited	2.33	NHPC LIMITED	1.58
AU Small Finance Bank Ltd.	2.21	<b>Finance</b>	<b>2.87</b>
YES BANK LTD	1.94	SBI Cards & Payment Services Pvt. Ltd.	1.52
<b>IT - Software</b>	<b>8.95</b>	Muthoot Finance Ltd	1.35
PERSISTENT SYSTEMS LIMITED	3.29	<b>Chemicals and Petrochemicals</b>	<b>2.53</b>
Coforge Limited	2.83	SRF Ltd.	2.53
Mphasis Ltd	1.63	<b>Agricultural Food and other Product</b>	<b>2.18</b>
Oracle Financial Services Software Ltd	1.20	Marico Ltd.	2.18
<b>Capital Markets</b>	<b>7.59</b>	<b>Petroleum Products</b>	<b>2.11</b>
BSE LTD.	5.01	HINDUSTAN PETROLEUM CORPORATION LTD	2.11
HDFC Asset Management Company Ltd.	2.58	<b>Personal Products</b>	<b>1.98</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.51</b>	Colgate Palmolive (India ) Ltd.	1.98
Lupin Ltd.	2.94	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.87</b>
Aurobindo Pharma Ltd.	1.99	Ashok Leyland Ltd.	1.87
Alkem Laboratories Ltd.	1.58	<b>Transport Infrastructure</b>	<b>1.81</b>
<b>Industrial Products</b>	<b>6.18</b>	GMR AIRPORTS LIMITED	1.81
Cummins India Ltd.	2.27	<b>Fertilizers and Agrochemicals</b>	<b>1.71</b>
Polycab India Ltd.	1.62	P I Industries Ltd	1.71
SUPREME INDUSTRIES LIMITED	1.33	<b>Electrical Equipment</b>	<b>1.69</b>
Astral Ltd.	0.96	Bharat Heavy Electricals Ltd.	1.69
<b>Realty</b>	<b>6.16</b>	<b>Textiles and Apparels</b>	<b>1.67</b>
GODREJ PROPERTIES LIMITED	1.89	Page Industries Ltd	1.67
PHOENIX MILLS LTD.	1.80	<b>Gas</b>	<b>1.36</b>
PRESTIGE ESTATES PROJECTS LIMITED	1.35	Petronet LNG Ltd.	1.36
Oberoi Realty Ltd	1.12	<b>Leisure Services</b>	<b>1.32</b>
<b>Consumer Durables</b>	<b>5.31</b>	Indian Railway Catering And Tourism Corporation Ltd.	1.32
Dixon Technologies India Ltd.	3.68	<b>Minerals and Mining</b>	<b>1.30</b>
Voltas Ltd.	1.63	NMDC Ltd.	1.30
<b>Auto Components</b>	<b>5.13</b>	<b>Oil</b>	<b>1.30</b>
TUBE INVESTMENTS OF INDIA LTD.	1.81	OIL INDIA LIMITED	1.30
Bharat Forge Ltd.	1.71	<b>Transport Services</b>	<b>1.08</b>
MRF Limited	1.61	Container Corporation of India Ltd.	1.08
<b>Financial Technology (Fintech)</b>	<b>4.83</b>	<b>Ferrous Metals</b>	<b>0.95</b>
PB FINTECH LTD.	3.12	Steel Authority of India Ltd.	0.95
ONE 97 COMMUNICATIONS LTD.	1.71	<b>Equity &amp; Equity related - Total</b>	<b>99.96</b>
<b>Healthcare Services</b>	<b>4.74</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.04</b>
MAX HEALTHCARE INSTITUTE LTD.	4.74	<b>Grand Total</b>	<b>100.00</b>
<b>Telecom - Services</b>	<b>4.27</b>		
Indus Towers Ltd.	3.13		

## SECTOR ALLOCATION (%)



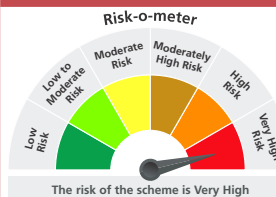
## Product Label

This product is suitable for investors who are seeking\*:

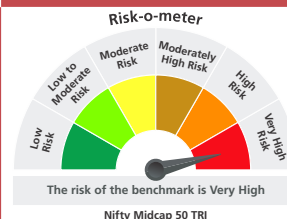
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index  
NSE Symbol - LOWVOL1

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹165.56 crs  
**AUM:** ₹172.05 crs  
**Benchmark:** NIFTY 100 Low  
Volatility 30  
TRI  
**Allotment Date:** March 23, 2022  
**Folio Count:** 12,846

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)  
₹20.1441

## Ratios

Portfolio Turnover	44.03%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

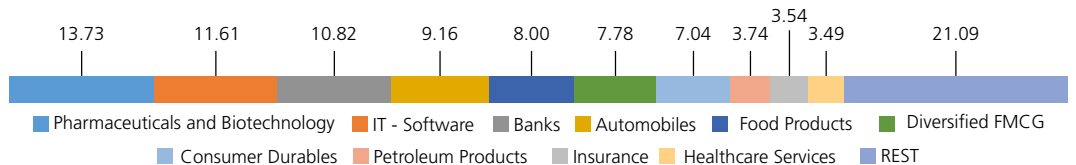
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Asian Paints Ltd.	3.64
<b>Pharmaceuticals and Biotechnology</b>	<b>13.73</b>	Titan Company Ltd.	3.40
Sun Pharmaceuticals Industries Ltd.	3.94	<b>Petroleum Products</b>	<b>3.74</b>
DR REDDYS LABORATORIES LTD.	3.63	RELIANCE INDUSTRIES LTD.	3.74
Cipla Ltd.	3.18	<b>Insurance</b>	<b>3.54</b>
Torrent Pharmaceuticals Ltd.	2.98	SBI Life Insurance Company Ltd	3.54
<b>IT - Software</b>	<b>11.61</b>	<b>Healthcare Services</b>	<b>3.49</b>
Tata Consultancy Services Ltd.	3.29	Apollo Hospitals Enterprises Ltd.	3.49
HCL Technologies Ltd.	3.03	<b>Telecom - Services</b>	<b>3.42</b>
Infosys Ltd.	2.97	Bharti Airtel Ltd	3.42
Wipro Ltd.	2.32	<b>Auto Components</b>	<b>3.12</b>
<b>Banks</b>	<b>10.82</b>	Bosch Ltd.	3.12
ICICI Bank Ltd.	3.94	<b>Chemicals and Petrochemicals</b>	<b>3.12</b>
HDFC Bank Ltd.	3.88	Pidilite Industries Ltd.	3.12
Kotak Mahindra Bank Ltd.	3.00	<b>Cement and Cement Products</b>	<b>3.06</b>
<b>Automobiles</b>	<b>9.16</b>	Ultratech Cement Ltd.	3.06
Maruti Suzuki India Limited	3.32	<b>Finance</b>	<b>3.05</b>
Hero MotoCorp Ltd.	3.16	Bajaj Finserv Ltd.	3.05
Bajaj Auto Ltd.	2.68	<b>Personal Products</b>	<b>2.78</b>
<b>Food Products</b>	<b>8.00</b>	Dabur India Ltd.	2.78
NESTLE INDIA LTD.	4.05	<b>Construction</b>	<b>2.49</b>
Britannia Industries Ltd.	3.95	Larsen And Toubro Ltd.	2.49
<b>Diversified FMCG</b>	<b>7.78</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.95</b>
ITC Ltd.	4.02	<b>Net Current Assets/(Liabilities)</b>	<b>0.05</b>
Hindustan Unilever Ltd.	3.76	<b>Grand Total</b>	<b>100.00</b>
<b>Consumer Durables</b>	<b>7.04</b>		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

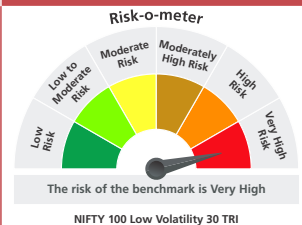
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.



# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index  
NSE Symbol - CONS

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹6.44 crs
<b>AUM:</b>	₹6.50 crs
<b>Benchmark:</b>	NIFTY India Consumption Index TRI
<b>Allotment Date:</b>	July 28, 2022
<b>Folio Count:</b>	3,476

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)

₹115.0640

## Ratios

Portfolio Turnover	45.17%
Tracking Error	0.04%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

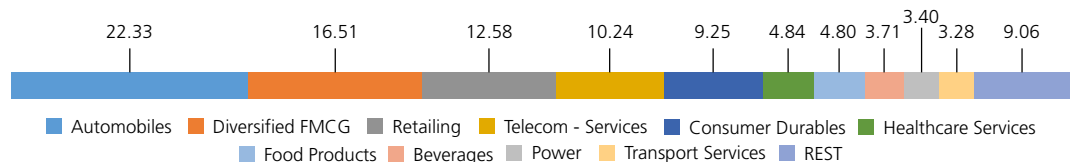
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Food Products</b>	
<b>Automobiles</b>	<b>22.33</b>	NESTLE INDIA LTD.	2.74
Mahindra & Mahindra Ltd.	8.29	Britannia Industries Ltd.	2.06
Maruti Suzuki India Limited	5.14	<b>Beverages</b>	<b>3.71</b>
Bajaj Auto Ltd.	2.84	VARUN BEVERAGES LTD	2.24
Eicher Motors Ltd.	2.46	UNITED SPIRITS LTD.	1.47
TVS Motors Company Ltd	2.01	<b>Power</b>	<b>3.40</b>
Hero MotoCorp Ltd.	1.59	Tata Power Co. Ltd.	2.06
<b>Diversified FMCG</b>	<b>16.51</b>	Adani Power Ltd.	1.34
ITC Ltd.	9.88	<b>Transport Services</b>	<b>3.28</b>
Hindustan Unilever Ltd.	6.63	Inter Globe Aviation Ltd	3.28
<b>Retailing</b>	<b>12.58</b>	<b>Personal Products</b>	<b>3.02</b>
ETERNAL LIMITED	5.16	Godrej Consumer Products Ltd.	1.93
Trent Ltd	3.67	Colgate Palmolive (India ) Ltd.	1.09
AVENUE SUPERMARTS LTD.	1.98	<b>Agricultural Food and other Product</b>	<b>2.43</b>
Info Edge (India) Ltd.	1.77	Tata Consumer Products Ltd	2.43
<b>Telecom - Services</b>	<b>10.24</b>	<b>Leisure Services</b>	<b>2.21</b>
Bharti Airtel Ltd	10.24	INDIAN HOTELS COMPANY LTD.	2.21
<b>Consumer Durables</b>	<b>9.25</b>	<b>Realty</b>	<b>1.38</b>
Titan Company Ltd.	4.46	DLF Ltd.	1.38
Asian Paints Ltd.	3.50	<b>Equity &amp; Equity related - Total</b>	<b>99.98</b>
Havells India Ltd.	1.29	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
<b>Healthcare Services</b>	<b>4.84</b>	<b>Grand Total</b>	<b>100.00</b>
MAX HEALTHCARE INSTITUTE LTD.	2.61		
Apollo Hospitals Enterprises Ltd.	2.23		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

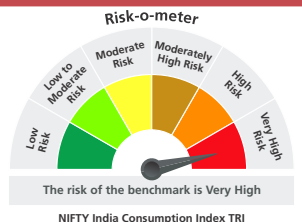
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD-POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD-POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index  
NSE Symbol - MNC

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹31.48 crs
<b>AUM:</b>	₹32.52 crs
<b>Benchmark:</b>	NIFTY MNC TRI
<b>Allotment Date:</b>	August 05, 2022
<b>Folio Count:</b>	13,235

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹27.4305

## Ratios

Portfolio Turnover	33.01%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

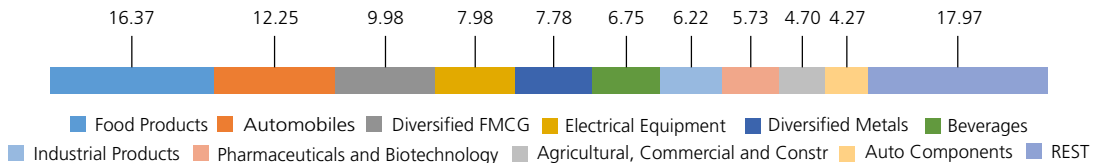
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Ashok Leyland Ltd.	3.52
<b>Food Products</b>	<b>16.37</b>	Escorts Ltd.	1.18
NESTLE INDIA LTD.	9.36	<b>Auto Components</b>	<b>4.27</b>
Britannia Industries Ltd.	7.01	Bosch Ltd.	2.74
<b>Automobiles</b>	<b>12.25</b>	Schaeffler India Ltd	1.53
Maruti Suzuki India Limited	9.98	<b>Cement and Cement Products</b>	<b>3.93</b>
HYUNDAI MOTORS INDIA LTD	2.27	Ambuja Cements Ltd.	3.93
<b>Diversified FMCG</b>	<b>9.98</b>	<b>Personal Products</b>	<b>3.73</b>
Hindustan Unilever Ltd.	9.98	Colgate Palmolive (India ) Ltd.	3.73
<b>Electrical Equipment</b>	<b>7.98</b>	<b>Power</b>	<b>2.40</b>
ABB India Ltd	3.16	SIEMENS ENERGY INDIA LTD	2.40
Siemens Ltd.	2.80	<b>IT - Software</b>	<b>2.26</b>
HITACHI ENERGY INDIA LIMITED	2.02	Oracle Financial Services Software Ltd	2.26
<b>Diversified Metals</b>	<b>7.78</b>	<b>Chemicals and Petrochemicals</b>	<b>1.46</b>
Vedanta Ltd.	7.78	Linde India Ltd.	1.46
<b>Beverages</b>	<b>6.75</b>	<b>Finance</b>	<b>1.19</b>
UNITED SPIRITS LTD.	5.05	CRISIL Ltd.	1.19
United Breweries Ltd.	1.70	<b>Petroleum Products</b>	<b>1.05</b>
<b>Industrial Products</b>	<b>6.22</b>	Castrol (India ) Ltd.	1.05
Cummins India Ltd.	4.28	<b>Diversified</b>	<b>0.96</b>
SKF India Ltd	0.98	3M India Ltd.	0.96
Timken India Ltd.	0.96	<b>Industrial Manufacturing</b>	<b>0.89</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.73</b>	Honeywell Automation India Ltd.	0.89
Abbott India Ltd.	1.67	<b>Equity &amp; Equity related - Total</b>	<b>99.90</b>
SUVEN PHARMACEUTICALS LTD	1.58	<b>Net Current Assets/(Liabilities)</b>	<b>0.10</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	1.26	<b>Grand Total</b>	<b>100.00</b>
GLAND PHARMA LIMITED	1.22		
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>4.70</b>		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Long term capital growth</li><li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High NIFTY MNC TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK MSCI INDIA ETF

An open-ended scheme replicating/tracking the MSCI India Index  
NSE Symbol - MSCIINDIA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the MSCI India Index and to generate returns that are commensurate with the performance of the MSCI India Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,018.40 crs
<b>AUM:</b>	₹1,055.92 crs
<b>Benchmark:</b>	MSCI India Index TRI
<b>Allotment Date:</b>	February 19, 2025
<b>Folio Count:</b>	922

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹28.5270

## Ratios

Portfolio Turnover	0.71%
Tracking Error	0.14%

## Total Expense Ratio\*\*

0.40%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

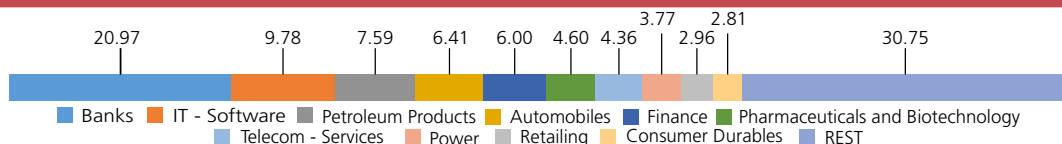
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>20.97</b>	JINDAL STAINLESS LTD	0.15
HDFC Bank Ltd.	8.46	<b>Insurance</b>	<b>1.70</b>
(ICI) Bank Ltd.	5.83	SBI Life Insurance Company Ltd.	0.62
Axis Bank Ltd.	1.87	HDFC Life Insurance Company Ltd.	0.56
Kotak Mahindra Bank Ltd.	1.09	(ICI) Lombard General Insurance Company Ltd	0.35
State Bank Of India	0.38	(ICI) Prudential Life Insurance Company Ltd	0.17
Indusind Bank Ltd.	0.20	<b>Aerospace and Defense</b>	<b>1.59</b>
Bank Of Baroda	0.19	Bharat Electronics Ltd.	0.89
AU Small Finance Bank Ltd.	0.19	HINDUSTAN AERONAUTICS LTD.	0.70
YES BANK LTD	0.18	<b>Realty</b>	<b>1.54</b>
IDFC First Bank Limited	0.18	DLF Ltd.	0.39
PUNJAB NATIONAL BANK	0.15	MACROTECH DEVELOPERS LTD	0.31
UNION BANK OF INDIA	0.14	GODREJ PROPERTIES LIMITED	0.25
CANARA BANK	0.14	PHOENIX MILLS LTD.	0.25
<b>IT - Software</b>	<b>9.78</b>	PRESTIGE ESTATES PROJECTS LIMITED	0.18
Infosys Ltd.	3.84	Obero Realty Ltd	0.16
Tata Consultancy Services Ltd.	2.42	<b>Auto Components</b>	<b>1.53</b>
HCL Technologies Ltd.	1.16	SAMVARDHANA MOTHERSON	
Tech Mahindra Ltd.	0.63	INTERNATIONAL LIMITED	0.33
Wipro Ltd.	0.49	TUBE INVESTMENTS OF INDIA LTD.	0.24
PERSISTENT SYSTEMS LIMITED	0.45	MRF Limited	0.24
LTIMindtree Limited	0.26	Bharat Forge Ltd.	0.23
Mphasis Ltd	0.20	Bosch Ltd.	0.17
Oracle Financial Services Software Ltd	0.15	SONA BLW PRECISION FORGINGS LTD	0.16
TATA ELXSI LTD.	0.15	Balkrishna Industries Ltd.	0.16
<b>Petroleum Products</b>	<b>7.59</b>	<b>Electrical Equipment</b>	<b>1.44</b>
RELIANCE INDUSTRIES LTD.	6.64	SUZLON ENERGY LTD	0.42
Bharat Petroleum Corporation Ltd.	0.37	CG POWER AND INDUSTRIAL	
Indian Oil Corporation Ltd	0.30	SOLUTIONS LIMITED	0.30
HINDUSTAN PETROLEUM CORPORATION LTD	0.28	ABB India Ltd.	0.23
<b>Automobiles</b>	<b>6.41</b>	Siemens Ltd.	0.20
Mahindra & Mahindra Ltd.	2.12	Bharat Heavy Electricals Ltd.	0.18
Maruti Suzuki India Limited	1.20	Thermax Ltd.	0.11
Tata Motors Ltd.	1.01	<b>Healthcare Services</b>	<b>1.20</b>
Eicher Motors Ltd.	0.59	MAX HEALTHCARE INSTITUTE LTD.	0.66
TVS Motors Company Ltd	0.49	Apollo Hospitals Enterprises Ltd.	0.54
Bajaj Auto Ltd.	0.42	<b>Food Products</b>	<b>1.09</b>
Hero MotoCorp Ltd.	0.36	NESTLE INDIA LTD.	0.63
HYUNDAI MOTORS INDIA LTD	0.22	Britannia Industries Ltd.	0.23
<b>Finance</b>	<b>6.00</b>	<b>Industrial Products</b>	<b>1.08</b>
Bajaj Finance Ltd.	1.87	Cummins India Ltd.	0.31
SHRIRAM FINANCE LTD.	0.67	APL APOLLO TUBES LTD.	0.23
Bajaj Finserv Ltd.	0.58	Polyfab India Ltd.	0.23
JIO FINANCIAL SERVICES LTD	0.58	SUPREME INDUSTRIES LIMITED	0.17
Cholamandalam Investment and	0.58	Astral Ltd.	0.14
Finance Company Ltd.	0.49	<b>Chemicals and Petrochemicals</b>	<b>0.95</b>
Power Finance Corporation Ltd.	0.47	Pidilite Industries Ltd.	0.31
REC LTD	0.43	SRF Ltd.	0.31
Sundaram Finance Ltd.	0.25	SOLAR INDUSTRIES INDIA LIMITED	0.28
Bajaj Holdings and Investment Ltd.	0.25	<b>Beverages</b>	<b>0.90</b>
Muthoot Finance Ltd	0.20	VARUN BEVERAGES LTD	0.33
SBI Cards & Payment Services Pvt. Ltd.	0.19	UNITED SPIRITS LTD.	0.35
<b>Pharmaceuticals and Biotechnology</b>	<b>4.60</b>	<b>Transport Services</b>	<b>0.90</b>
Sun Pharmaceutical Industries Ltd.	1.36	Inter Globe Aviation Ltd	0.77
Cipla Ltd.	0.63	Container Corporation of India Ltd.	0.77
Divi s Laboratories Ltd.	0.56	<b>Personal Products</b>	<b>0.87</b>
DR REDDY'S LABORATORIES LTD.	0.54	Godrej Consumer Products Ltd.	0.40
Lupin Ltd.	0.37	Colgate Palmolive (India ) Ltd.	0.27
Torrent Pharmaceuticals Ltd.	0.31	Dabur India Ltd.	0.20
Aurobindo Pharma Ltd.	0.25	<b>Leisure Services</b>	<b>0.86</b>
MAANKIND PHARMA LTD	0.17	INDIAN HOTELS COMPANY LTD.	0.52
Alkem Laboratories Ltd.	0.17	Jubilant Foodworks Limited	0.20
Zydus Lifesciences Limited	0.17	Indian Railway Catering And	
<b>Telecom - Services</b>	<b>4.36</b>	Tourism Corporation Ltd.	0.14
Bharti Airtel Ltd	3.71	<b>Agricultural Food and other Product</b>	<b>0.83</b>
Indus Towers Ltd.	0.38	Tata Consumer Products Ltd	0.54
Tata Communications Ltd.	0.14	Marico Ltd.	0.29
Vodafone Idea Ltd	0.13	<b>Oil</b>	<b>0.76</b>
<b>Power</b>	<b>3.77</b>	Oil & Natural Gas Corporation Ltd.	0.60
NTPC LTD	1.20	OIL INDIA LIMITED	0.16
Power Grid Corporation Of India Ltd.	1.11	<b>Transport Infrastructure</b>	<b>0.69</b>
Tata Power Co. Ltd.	0.48	Adani Port and Special Economic Zone Ltd.	0.51
Adani Power Ltd.	0.24	GMR AIRPORTS LIMITED	0.18
TORRENT POWER LTD	0.21	<b>Capital Markets</b>	<b>0.66</b>
NHPC LIMITED	0.20	BSE LTD.	0.33
SIEMENS ENERGY INDIA LTD	0.17	HDPC Asset Management Company Ltd.	0.33
JSW ENERGY LTD.	0.16	<b>Non - Ferrous Metals</b>	<b>0.65</b>
<b>Retailing</b>	<b>2.96</b>	Hindalco Industries Ltd	0.65
ETERNAL LIMITED	1.31	<b>Consumable Fuels</b>	<b>0.55</b>
Trent Ltd	0.73	Coal India Ltd.	0.55
AVENUE SUPERMARTS LTD.	0.53	<b>Gas</b>	<b>0.52</b>
Info Edge (India) Ltd.	0.39	GAIL (India) Ltd.	0.34
<b>Consumer Durables</b>	<b>2.81</b>	Petronet LNG Ltd.	0.18
Titan Company Ltd.	0.93	<b>Diversified Metals</b>	<b>0.45</b>
Asian Paints Ltd.	0.72	Vedanta Ltd.	0.45
Dixon Technologies India Ltd.	0.46	<b>Fertilizers and Agrochemicals</b>	<b>0.44</b>
Havells India Ltd.	0.31	UPL Ltd	0.23
Voltas Ltd.	0.22	P I Industries Ltd	0.21
KALYAN JEWELLERS INDIA LTD.	0.17	<b>Financial Technology (Fintech)</b>	<b>0.43</b>
<b>Diversified FMCG</b>	<b>2.48</b>	PB FINTECH LTD.	0.43
Hindustan Unilever Ltd.	1.49	<b>Metals and Minerals Trading</b>	<b>0.29</b>
ITC Ltd.	0.99	Adani Enterprises Ltd.	0.29
<b>Cement and Cement Products</b>	<b>2.07</b>	<b>Agricultural, Commercial and</b>	
Ultratech Cement Ltd.	1.04	<b>Construction Vehicles</b>	<b>0.26</b>
Grasim Industries Ltd.	0.56	Ashok Leyland Ltd.	0.26
Ambuja Cements Ltd.	0.26	<b>Textiles and Apparels</b>	<b>0.22</b>
Shree Cement Ltd.	0.21	Page Industries Ltd	0.22
<b>Construction</b>	<b>1.89</b>	<b>Minerals and Mining</b>	<b>0.15</b>
Larsen And Toubro Ltd.	1.75	NMDC Ltd.	0.15
Rail Vikas Nigam Limited.	0.14	<b>Equity &amp; Equity related - Total</b>	<b>99.97</b>
<b>Ferrous Metals</b>	<b>1.73</b>	<b>Triparty Repo</b>	<b>0.02</b>
Tata Steel Ltd.	0.81	<b>Net Current Assets/(Liabilities)</b>	<b>0.01</b>
JSW Steel Ltd.	0.49	<b>Grand Total</b>	<b>100.00</b>
Jindal Steel & Power Ltd.	0.28		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in stocks comprising the MSCI India index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

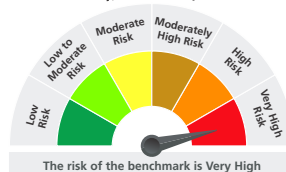
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 100 EQUAL WEIGHT ETF

An open-ended scheme replicating/tracking the Nifty 100 Equal Weight Index  
NSE Symbol - NIFTY100EW

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 100 Equal Weight Index and to generate returns that are commensurate with the performance of the Nifty 100 Equal Weight Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1.02 crs
<b>AUM:</b>	₹1.07 crs
<b>Benchmark:</b>	Nifty 100 Equal Weight Index TRI
<b>Allotment Date:</b>	February 24, 2025
<b>Folio Count:</b>	558

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on April 30, 2025)

₹31.1430

## Ratios

Portfolio Turnover	368.25%
Tracking Error	0.28%

## Total Expense Ratio\*\*

0.25%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

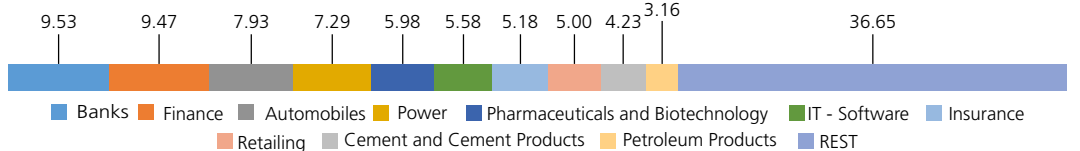
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>9.53</b>	Ultratech Cement Ltd.	1.09
IndusInd Bank Ltd.	1.27	Grasim Industries Ltd.	1.02
Bank Of Baroda	1.09	Ambuja Cements Ltd.	1.01
CANARA BANK	1.07	<b>Petroleum Products</b>	<b>3.16</b>
HDFC Bank Ltd.	1.04	Bharat Petroleum Corporation Ltd.	1.08
Axis Bank Ltd.	1.03	RELIANCE INDUSTRIES LTD.	1.06
PUNJAB NATIONAL BANK	1.03	Indian Oil Corporation Ltd	1.02
ICICI Bank Ltd.	1.02	<b>Consumer Durables</b>	<b>3.15</b>
Kotak Mahindra Bank Ltd.	0.99	Titan Company Ltd.	1.10
State Bank Of India	0.99	Havells India Ltd.	1.06
<b>Finance</b>	<b>9.47</b>	Asian Paints Ltd.	0.99
JIO FINANCIAL SERVICES LTD	1.11	<b>Ferrous Metals</b>	<b>2.76</b>
BAJAJ HOUSING FINANCE LTD.	0.99	Jindal Steel & Power Ltd.	0.95
Bajaj Finserv Ltd.	0.96	JSW Steel Ltd.	0.94
Cholamandalam Investment and Finance Company Ltd.	0.96	Tata Steel Ltd.	0.87
Power Finance Corporation Ltd.	0.94	<b>Electrical Equipment</b>	<b>2.52</b>
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.93	ABB India Ltd	0.98
REC LTD	0.92	CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.97
Bajaj Finance Ltd.	0.89	Siemens Ltd.	0.57
Bajaj Holdings and Investment Ltd.	0.89	<b>Food Products</b>	<b>2.17</b>
SHRIRAM FINANCE LTD.	0.88	Britannia Industries Ltd.	1.12
<b>Automobiles</b>	<b>7.93</b>	NESTLE INDIA LTD.	1.05
TVS Motors Company Ltd	1.10	<b>Beverages</b>	<b>2.08</b>
Mahindra & Mahindra Ltd.	1.06	UNITED SPIRITS LTD.	1.11
Eicher Motors Ltd.	1.04	VARUN BEVERAGES LTD	0.97
Hero MotoCorp Ltd.	1.03	<b>Aerospace and Defense</b>	<b>2.06</b>
Bajaj Auto Ltd.	0.97	HINDUSTAN AERONAUTICS LTD.	1.05
HYUNDAI MOTORS INDIA LTD	0.94	Bharat Electronics Ltd.	1.01
Maruti Suzuki India Limited	0.91	<b>Personal Products</b>	<b>2.01</b>
Tata Motors Ltd.	0.88	Godrej Consumer Products Ltd.	1.08
<b>Power</b>	<b>7.29</b>	Dabur India Ltd.	0.93
ADANI ENERGY SOLUTIONS LTD.	1.06	<b>Realty</b>	<b>2.01</b>
Power Grid Corporation Of India Ltd.	1.03	MACROTECH DEVELOPERS LTD	1.07
Adani Power Ltd.	1.01	DLF Ltd.	0.94
Tata Power Co. Ltd.	0.99	<b>Diversified FMCG</b>	<b>1.98</b>
ADANI GREEN ENERGY LTD.	0.94	ITC Ltd.	1.00
NTPC LTD	0.94	Hindustan Unilever Ltd.	0.98
JSW ENERGY LTD.	0.83	<b>Auto Components</b>	<b>1.80</b>
SIEMENS ENERGY INDIA LTD	0.49	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.98
<b>Pharmaceuticals and Biotechnology</b>	<b>5.98</b>	Bosch Ltd.	0.82
Torrent Pharmaceuticals Ltd.	1.02	<b>Agricultural Food and other Product</b>	<b>1.17</b>
Divi s Laboratories Ltd.	1.02	Tata Consumer Products Ltd	1.17
Sun Pharmaceuticals Industries Ltd.	1.01	<b>Chemicals and Petrochemicals</b>	<b>1.05</b>
Cipla Ltd.	1.00	Pidilite Industries Ltd.	1.05
DR REDDYS LABORATORIES LTD.	0.98	<b>Telecom - Services</b>	<b>1.04</b>
Zydus Lifesciences Limited	0.95	Bharti Airtel Ltd	1.04
<b>IT - Software</b>	<b>5.58</b>	<b>Gas</b>	<b>1.03</b>
Tech Mahindra Ltd.	1.01	GAIL (India) Ltd.	1.03
HCL Technologies Ltd.	0.95	<b>Transport Services</b>	<b>1.03</b>
LTIMindtree Limited	0.94	Inter Globe Aviation Ltd	1.03
Tata Consultancy Services Ltd.	0.93	<b>Transport Infrastructure</b>	<b>1.00</b>
Infosys Ltd.	0.89	Adani Port and Special Economic Zone Ltd.	1.00
Wipro Ltd.	0.86	<b>Healthcare Services</b>	<b>0.98</b>
<b>Insurance</b>	<b>5.18</b>	Apollo Hospitals Enterprises Ltd.	0.98
SBI Life Insurance Company Ltd	1.10	<b>Oil</b>	<b>0.98</b>
HDFC Life Insurance Company Ltd.	1.07	Oil & Natural Gas Corporation Ltd.	0.98
ICICI Lombard General Insurance Company Ltd	1.03	<b>Metals and Minerals Trading</b>	<b>0.97</b>
ICICI Prudential Life Insurance Company Ltd	1.00	Adani Enterprises Ltd.	0.97
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.98	<b>Consumable Fuels</b>	<b>0.94</b>
<b>Retailing</b>	<b>5.00</b>	Coal India Ltd.	0.94
ETERNAL LIMITED	1.07	<b>Construction</b>	<b>0.93</b>
AVENUE SUPERMARTS LTD.	1.02	Larsen And Toubro Ltd.	0.93
Trent Ltd	1.01	<b>Leisure Services</b>	<b>0.92</b>
Info Edge (India) Ltd.	0.99	INDIAN HOTELS COMPANY LTD.	0.92
SWIGGY LTD	0.91	<b>Diversified Metals</b>	<b>0.88</b>
<b>Cement and Cement Products</b>	<b>4.23</b>	Vedanta Ltd.	0.88
Shree Cement Ltd.	1.11	<b>Non - Ferrous Metals</b>	<b>0.87</b>
		Hindalco Industries Ltd	0.87
		<b>Equity &amp; Equity related - Total</b>	<b>99.68</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>0.32</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund

### Risk-o-meter



The risk of the scheme is Very High

## Benchmark

### Risk-o-meter



The risk of the benchmark is Very High

Nifty 100 Equal Weight Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MIDCAP 150 ETF

An open-ended scheme replicating/tracking Nifty Midcap 150 Index  
NSE Symbol - MID150

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Midcap 150 Index and to generate returns that are commensurate with the performance of the Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹0.92 crs

**AUM:** ₹0.86 crs

**Benchmark:** Nifty Midcap 150  
Index TRI

**Allotment Date:** March 21, 2025

**Folio Count:** 360

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)

₹20.0710

## Ratios

Portfolio Turnover	465.60%
Tracking Error	2.75%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

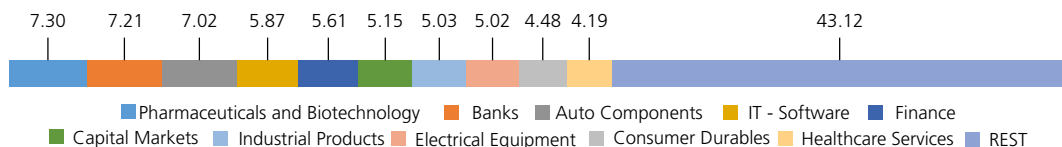
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>7.30</b>	Oberoi Realty Ltd	0.59
<b>Pharmaceuticals and Biotechnology</b>	<b>7.30</b>	<b>Telecom - Services</b>	<b>3.17</b>
Lupin Ltd.	1.51	Indus Towers Ltd.	1.62
Aurobindo Pharma Ltd.	1.03	Vodafone Idea Ltd	0.59
MANKIND PHARMA LTD	0.86	Tata Communications Ltd.	0.57
Alkem Laboratories Ltd.	0.83	BHARTI HEXACOM LTD.	0.39
Glenmark Pharmaceuticals Ltd	0.62	<b>Fertilizers and Agrochemicals</b>	<b>2.71</b>
Ipsca Laboratories Ltd.	0.59	UPL Ltd.	1.02
Biocon Ltd.	0.44	P I Industries Ltd	0.89
GlaxoSmithKline Pharmaceuticals Ltd.	0.38	Coromandel International Ltd.	0.80
Abbott India Ltd.	0.35	<b>Financial Technology (Fintech)</b>	<b>2.50</b>
Ajanta Pharma Ltd.	0.35	PB FINTECH LTD.	1.62
GLAND PHARMA LIMITED	0.34	ONE 97 COMMUNICATIONS LTD.	0.88
<b>Banks</b>	<b>7.21</b>	<b>Power</b>	<b>2.36</b>
FEDERAL BANK LTD.	1.45	TORRENT POWER LTD	0.89
IDFC First Bank Limited	1.21	NHPC LIMITED	0.82
AU Small Finance Bank Ltd.	1.15	NTPC GREEN ENERGY LIMITED	0.23
YES BANK LTD	1.00	NLC India Ltd.	0.22
UNION BANK OF INDIA	0.73	SVM LIMITED	0.20
INDIAN BANK	0.60	<b>Agricultural Food and other Product</b>	<b>2.03</b>
BANK OF INDIA	0.42	Marico Ltd.	1.13
Bandhan Bank Ltd	0.41	PATANJALI FOODS LIMITED	0.64
BANK OF MAHARASHTRA	0.24	ADANI WILMAR LIMITED	0.26
<b>Auto Components</b>	<b>7.02</b>	<b>Gas</b>	<b>1.85</b>
MRF Limited	1.56	Petronet LNG Ltd.	0.71
TUBE INVESTMENTS OF INDIA LTD.	0.94	ADANI TOTAL GAS LTD.	0.50
Bharat Forge Ltd.	0.88	Indraprastha Gas Ltd.	0.40
Balkrishna Industries Ltd.	0.65	Gujarat Gas Ltd.	0.24
SONA BLW PRECISION FORGINGS LTD	0.65	<b>Insurance</b>	<b>1.77</b>
UNO MINDA LIMITED	0.49	Max Financial Services Ltd.	1.00
Exide Industries Ltd	0.48	General Insurance Corporation Of India	0.39
Apollo Tyres Ltd.	0.45	STAR HEALTH AND ALLIED INSURANCE LTD.	0.26
Schaeffler India Ltd	0.44	THE NEW INDIA ASSURANCE COMPANY LTD.	0.12
Motherson Sumi Wiring India Limited	0.28	<b>Cement and Cement Products</b>	<b>1.51</b>
Endurance Technologies Ltd.	0.20	JK Cement Ltd.	0.65
<b>IT - Software</b>	<b>5.87</b>	Dalmia Bharat Limited	0.47
PERSISTENT SYSTEMS LIMITED	1.73	ACC Ltd.	0.39
Coorgie Limited	1.44	<b>Leisure Services</b>	<b>1.50</b>
Mphasis Ltd	0.86	Jubilant Foodworks Limited	0.82
KPIIT TECHNOLOGIES LTD.	0.63	Indian Railway Catering And	0.68
Oracle Financial Services Software Ltd	0.61	Tourism Corporation Ltd.	1.44
TATA ELXSI LTD.	0.60	<b>Retailing</b>	<b>0.80</b>
<b>Finance</b>	<b>5.61</b>	FSN E-COMMERCE VENTURES LTD.	0.37
Sundaram Finance Ltd.	1.10	Aditya Birla Fashion and Retail Ltd	0.27
SBI Cards & Payment Services Pvt. Ltd.	0.78	<b>Personal Products</b>	<b>1.40</b>
Muthoot Finance Ltd	0.70	Colgate Palmolive (India) Ltd.	1.02
LIC Housing Finance Ltd.	0.54	Emami Ltd.	0.38
Mahindra & Mahindra Financial Services Ltd.	0.47	<b>Industrial Manufacturing</b>	<b>1.38</b>
Aditya Birla Capital Ltd.	0.42	MAZAGON DOCK SHIPBUILDERS LTD	0.57
L&T FINANCE HOLDINGS LTD	0.40	COCHIN SHIPYARD LTD.	0.41
HOUSING & URBAN DEVELOPMENT	0.34	Honeywell Automation India Ltd.	0.40
CORPORATION LTD.	0.34	<b>Textiles and Apparels</b>	<b>1.36</b>
INDIAN RENEWABLE ENERGY	0.34	Pape Industries Ltd	1.06
DEVELOPMENT AGENCY LTD.	0.31	K.P.R. Mill Ltd.	0.30
CRISIL Ltd.	0.21	<b>Agricultural, Commercial and</b>	<b>1.31</b>
TATA INVESTMENT CORPORATION LTD	0.21	<b>Construction Vehicles</b>	<b>0.97</b>
<b>Capital Markets</b>	<b>5.15</b>	Ashok Leyland Ltd.	0.34
BSE Ltd	1.60	Escorts Ltd.	1.18
HDFC Asset Management Company Ltd.	1.37	<b>Transport Infrastructure</b>	<b>0.94</b>
360 ONE WAM LTD.	0.48	GMR AIRPORTS LIMITED	0.24
Nippon Life India Asset Management Ltd.	0.34	JSW INFRASTRUCTURE LIMITED	1.16
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.30	<b>Petroleum Products</b>	<b>1.09</b>
<b>Industrial Products</b>	<b>5.03</b>	HINDUSTAN PETROLEUM CORPORATION LTD	0.07
Cummins India Ltd.	1.18	Mangalore Refinery And Petrochemicals Ltd.	1.12
APL APOLLO TUBES LTD.	0.88	<b>Minerals and Mining</b>	<b>0.67</b>
Polycab India Ltd.	0.83	NMDC Ltd.	0.45
SUPREME INDUSTRIES LIMITED	0.70	LLOYDS METALS AND ENERGY LTD.	1.06
KEI INDUSTRIES LTD.	0.57	JINDAL STAINLESS LTD	0.57
Astral Ltd.	0.50	Steel Authority of India Ltd.	0.49
AIA Engineering Limited.	0.37	<b>Non - Ferrous Metals</b>	<b>0.90</b>
<b>Electrical Equipment</b>	<b>5.02</b>	Hindustan Zinc Ltd.	0.48
SUZLON ENERGY LTD.	2.01	National Aluminium Company Ltd	0.42
Bharat Heavy Electricals Ltd.	0.88	<b>Construction</b>	<b>0.87</b>
GE VERNOVA T&D INDIA LIMITED	0.58	Rail Vikas Nigam Limited.	0.60
HITACHI ENERGY INDIA LIMITED	0.51	IRB INFRASTRUCTURE DEVELOPERS LTD	0.68
Thermax Ltd.	0.26	<b>Oil</b>	<b>0.66</b>
Apar Industries Limited	0.21	OIL INDIA LIMITED	0.35
WAAREE ENERGIES LIMITED	0.19	<b>IT - Services</b>	<b>0.55</b>
PREMIER ENERGIES LIMITED	0.19	L&T Technology Services Ltd	0.31
<b>Consumer Durables</b>	<b>4.48</b>	TATA TECHNOLOGIES LTD	0.55
Dixon Technologies India Ltd.	1.91	<b>Diversified</b>	<b>0.35</b>
Voltas Ltd.	0.85	3M India Ltd.	0.20
BLUE STAR LTD.	0.67	Godrej Industries Ltd.	0.55
KALYAN JEWELLERS INDIA LTD.	0.59	<b>Transport Services</b>	<b>0.48</b>
Berger Paints (I) Ltd.	0.46	Container Corporation of India Ltd.	0.48
<b>Healthcare Services</b>	<b>4.19</b>	<b>Beverages</b>	<b>0.43</b>
MAX HEALTHCARE INSTITUTE LTD.	2.45	United Breweries Ltd.	0.19
Fortis Healthcare India Ltd	1.07	<b>Aerospace and Defense</b>	<b>0.43</b>
Singene International Limited	0.36	GHARAT DYNAMICS LTD	0.19
Global Health Ltd.	0.31	<b>Entertainment</b>	<b>0.19</b>
<b>Chemicals and Petrochemicals</b>	<b>3.59</b>	Sun TV Network Ltd.	0.13
SRF Ltd.	1.33	<b>Automobiles</b>	<b>99.94</b>
SOLAR INDUSTRIES INDIA LIMITED	0.92	OLA ELECTRIC MOBILITY LIMITED	0.06
Gujarat Fluorochemicals Ltd.	0.50	<b>Equity &amp; Equity related - Total</b>	<b>100.00</b>
Linde India Ltd.	0.44	<b>Net Current Assets/(Liabilities)</b>	<b>0.00</b>
Deepak Nitrite Ltd.	0.40	<b>Grand Total</b>	<b>100.00</b>
<b>Realty</b>	<b>3.22</b>		
GODREJ PROPERTIES LIMITED	0.98		
PHOENIX MILLS LTD.	0.95		
PRESTIGE ESTATES PROJECTS LIMITED	0.70		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

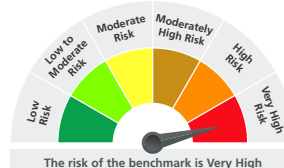
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.



# KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices  
• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*:</b>	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹7,378.00 crs
<b>AUM:</b>	₹7,416.14 crs
<b>Benchmark:</b>	Prices of Gold
<b>Allotment Date:</b>	July 27, 2007
<b>Folio Count:</b>	4,45,665

**Minimum Investment Amount**

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)

₹79.1324

**Ratios**

Portfolio Turnover	27.52%
Tracking Error	0.38%

**Total Expense Ratio\*\***

0.55%

**Available Plans/Options**

The Scheme does not offer any Plans/Options for investment.

**Load Structure**

**Entry Load:** Nil.

**Exit Load:** Nil.

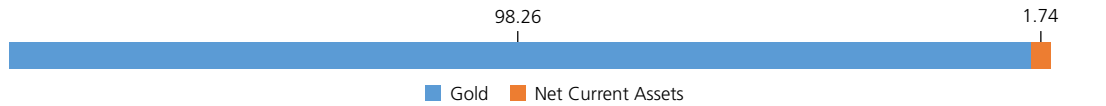
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Gold</b>		<b>Net Current Assets/(Liabilities)</b>	<b>1.74</b>
Gold 1 Kg Fineness 0.995	72.93	<b>Grand Total</b>	<b>100.00</b>
GOLD 1 KG FINENESS 0.995 - GUJARAT	25.33		
<b>Equity and Equity Related - Total</b>	<b>98.26</b>		

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Returns in line with physical gold over medium to long term, subject to tracking error</li><li>• Investment in physical gold</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is High	<b>Risk-o-meter</b>  The risk of the benchmark is High Prices of Gold

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver  
NSE Symbol - SILVER1

**Investment Objective:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1,167.64 crs
<b>AUM:</b>	₹1,153.95 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment Date:</b>	December 09, 2022
<b>Folio Count:</b>	9,609

**Minimum Investment Amount**

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

**Ideal Investments Horizon**

- 5 years & above

**Net Asset Value (NAV)** (as on April 30, 2025)

₹92.4187

**Ratios**

Portfolio Turnover	12.42%
Tracking Error:	0.63%

**Total Expense Ratio\*\***

0.45%

**Available Plans/Options**

The Scheme does not offer any Plans/Options for investment.

**Load Structure**

**Entry Load:** Nil.

**Exit Load:** Nil.

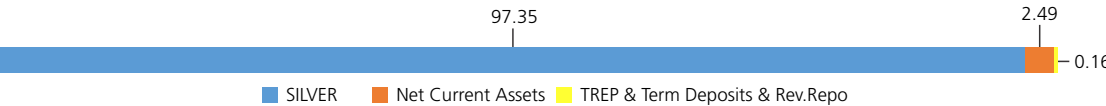
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>SILVER</b>		<b>Triparty Repo</b>	<b>0.16</b>
Silver(30 Kgs)	97.35	<b>Net Current Assets/(Liabilities)</b>	<b>2.49</b>
<b>Equity and Equity Related - Total</b>	<b>97.35</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>• Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors</li><li>• Investments in physical silver of 99.9% purity (fineness)</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is High Price of silver (based on LBMA daily spot fixing price)

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
NSE Symbol - LIQUID1

**Investment Objective:** The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

**Fund Manager\*\*:** Mr. Abhishek Bisen,  
Mr. Satish Dondapati  
**AAUM:** ₹1,366.26 crs  
**AUM:** ₹1,258.69 crs  
**Benchmark:** NIFTY 1D Rate Index  
**Allotment Date:** January 24, 2023  
**Folio Count:** 6,882

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 1-15 days

## Net Asset Value (NAV) (as on April 30, 2025)

₹1047.6819

## Debt Quant

Average Maturity	2.01 days
Modified Duration	2.01 days
Macaulay Duration	2.01 days
Annualised YTM*	5.80%
Tracking Error	0.02%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

0.19%

## Available Plans/Options

Growth Option

## IDCW Frequency

Not Applicable

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

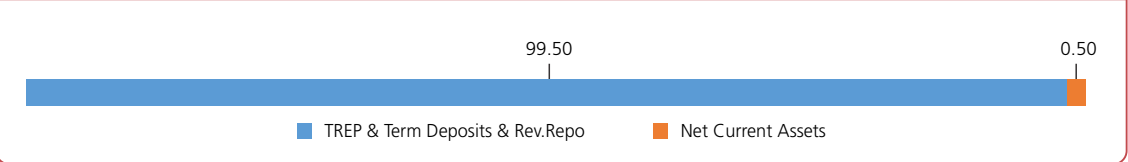
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

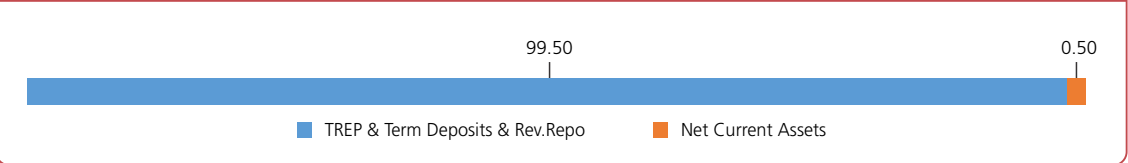
## PORTFOLIO

Issuer/Instrument	% to Net Assets
Triparty Repo	99.50
Net Current Assets/(Liabilities)	0.50
Grand Total	100.00

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over a short term investment horizon.</li><li>Investment in Tri-party repo on Government securities or treasury bills (TREPS).</li></ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b>  The risk of the scheme is Low	<b>Risk-o-meter</b>  The risk of the benchmark is Low NIFTY 1D Rate Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. For last three IDCW, please refer page no 154-156. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati

**AAUM:** ₹576.78 crs

**AUM:** ₹595.91 crs

**Benchmark:** Nifty Next 50  
Index TRI

**Allotment Date:** March 10, 2021

**Folio Count:** 44,112

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.3321	₹18.7274
IDCW	₹18.3326	₹18.7272

(as on April 30, 2025)

### Ratios

Portfolio Turnover	67.73%
Tracking Error	0.19%

### Total Expense Ratio\*\*

**Regular Plan:** 0.57%

**Direct Plan:** 0.10%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

Data as on 30th April, 2025 unless otherwise specified.

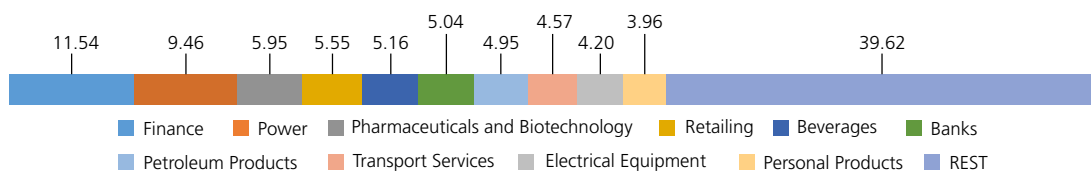
Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Dabur India Ltd.	1.28
<b>Finance</b>	<b>11.54</b>	<b>Insurance</b>	<b>3.84</b>
Cholamandalam Investment and Finance Company Ltd.	2.79	ICICI Lombard General Insurance Company Ltd	1.99
Power Finance Corporation Ltd.	2.63	ICICI Prudential Life Insurance Company Ltd	1.07
REC LTD	2.33	LIFE INSURANCE CORPORATION OF INDIA LTD.	0.78
Bajaj Holdings and Investment Ltd.	2.30	<b>Aerospace and Defense</b>	<b>3.78</b>
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.99	HINDUSTAN AERONAUTICS LTD.	3.78
BAJAJ HOUSING FINANCE LTD.	0.50	<b>Automobiles</b>	<b>3.70</b>
<b>Power</b>	<b>9.46</b>	TVS Motors Company Ltd	2.78
Tata Power Co. Ltd.	2.86	HYUNDAI MOTORS INDIA LTD	0.92
Adani Power Ltd.	1.86	<b>Realty</b>	<b>3.57</b>
ADANI ENERGY SOLUTIONS LTD.	1.44	DLF Ltd.	1.92
ADANI GREEN ENERGY LTD.	1.22	MACROTECH DEVELOPERS LTD	1.65
JSW ENERGY LTD.	1.14	<b>Cement and Cement Products</b>	<b>3.35</b>
SIEMENS ENERGY INDIA LTD	0.94	Shree Cement Ltd.	1.76
<b>Pharmaceuticals and Biotechnology</b>	<b>5.95</b>	Ambuja Cements Ltd.	1.59
Divi s Laboratories Ltd.	3.43	<b>Diversified Metals</b>	<b>3.15</b>
Torrent Pharmaceuticals Ltd.	1.54	Vedanta Ltd.	3.15
Zydus Lifesciences Limited	0.98	<b>Leisure Services</b>	<b>3.07</b>
<b>Retailing</b>	<b>5.55</b>	INDIAN HOTELS COMPANY LTD.	3.07
AVENUE SUPERMARTS LTD.	2.74	<b>Auto Components</b>	<b>2.87</b>
Info Edge (India) Ltd.	2.43	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.74
SWIGGY LTD	0.38	Bosch Ltd.	1.13
<b>Beverages</b>	<b>5.16</b>	<b>Food Products</b>	<b>2.84</b>
VARUN BEVERAGES LTD	3.11	Britannia Industries Ltd.	2.84
UNITED SPIRITS LTD.	2.05	<b>Gas</b>	<b>2.26</b>
<b>Banks</b>	<b>5.04</b>	GAIL (India) Ltd.	2.26
Bank Of Baroda	2.05	<b>Chemicals and Petrochemicals</b>	<b>2.07</b>
PUNJAB NATIONAL BANK	1.53	Pidilite Industries Ltd.	2.07
CANARA BANK	1.46	<b>IT - Software</b>	<b>1.88</b>
<b>Petroleum Products</b>	<b>4.95</b>	LTIMindtree Limited	1.88
Bharat Petroleum Corporation Ltd.	2.67	<b>Consumer Durables</b>	<b>1.79</b>
Indian Oil Corporation Ltd	2.28	Havells India Ltd.	1.79
<b>Transport Services</b>	<b>4.57</b>	<b>Ferrous Metals</b>	<b>1.51</b>
Inter Globe Aviation Ltd	4.57	Jindal Steel & Power Ltd.	1.51
<b>Electrical Equipment</b>	<b>4.20</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.06</b>
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	1.78	<b>Triparty Repo</b>	<b>0.08</b>
ABB India Ltd	1.28	<b>Net Current Assets/(Liabilities)</b>	<b>-0.14</b>
Siemens Ltd.	1.14	<b>Grand Total</b>	<b>100.00</b>
<b>Personal Products</b>	<b>3.96</b>		
Godrej Consumer Products Ltd.	2.68		

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

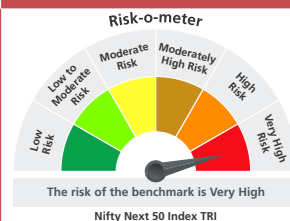
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹822.70 crs
<b>AUM:</b>	₹866.14 crs
<b>Benchmark:</b>	Nifty 50 Index TRI
<b>Allotment Date:</b>	June 21, 2021
<b>Folio Count:</b>	57,825

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.7090	₹15.9040
IDCW	₹15.7080	₹15.9010

(as on April 30, 2025)

### Ratios

Portfolio Turnover	44.51%
Tracking Error	0.25%

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.07%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

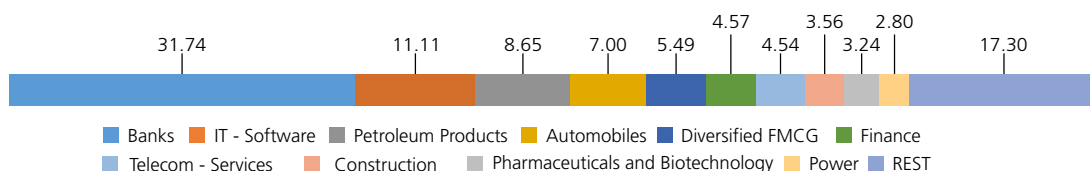
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		NTPC LTD	1.53
<b>Banks</b>	<b>31.74</b>	Power Grid Corporation Of India Ltd.	1.27
HDFC Bank Ltd.	13.31	<b>Retailing</b>	<b>2.51</b>
ICICI Bank Ltd.	9.15	ETERNAL LIMITED	1.47
Axis Bank Ltd.	3.08	Trent Ltd	1.04
Kotak Mahindra Bank Ltd.	2.95	<b>Consumer Durables</b>	<b>2.27</b>
State Bank Of India	2.75	Titan Company Ltd.	1.27
IndusInd Bank Ltd.	0.50	Asian Paints Ltd.	1.00
<b>IT - Software</b>	<b>11.11</b>	<b>Cement and Cement Products</b>	<b>2.18</b>
Infosys Ltd.	4.91	Ultratech Cement Ltd.	1.23
Tata Consultancy Services Ltd.	3.20	Grasim Industries Ltd.	0.95
HCL Technologies Ltd.	1.51	<b>Ferrous Metals</b>	<b>1.94</b>
Tech Mahindra Ltd.	0.87	Tata Steel Ltd.	1.05
Wipro Ltd.	0.62	JSW Steel Ltd.	0.89
<b>Petroleum Products</b>	<b>8.65</b>	<b>Insurance</b>	<b>1.44</b>
RELIANCE INDUSTRIES LTD.	8.65	HDFC Life Insurance Company Ltd.	0.72
<b>Automobiles</b>	<b>7.00</b>	SBI Life Insurance Company Ltd	0.72
Mahindra & Mahindra Ltd.	2.36	<b>Aerospace and Defense</b>	<b>1.02</b>
Maruti Suzuki India Limited	1.46	Bharat Electronics Ltd.	1.02
Tata Motors Ltd.	1.22	<b>Oil</b>	<b>0.86</b>
Bajaj Auto Ltd.	0.81	Oil & Natural Gas Corporation Ltd.	0.86
Eicher Motors Ltd.	0.70	<b>Non - Ferrous Metals</b>	<b>0.82</b>
Hero MotoCorp Ltd.	0.45	Hindalco Industries Ltd	0.82
<b>Diversified FMCG</b>	<b>5.49</b>	<b>Transport Infrastructure</b>	<b>0.82</b>
ITC Ltd.	3.60	Adani Port and Special Economic Zone Ltd.	0.82
Hindustan Unilever Ltd.	1.89	<b>Consumable Fuels</b>	<b>0.80</b>
<b>Finance</b>	<b>4.57</b>	Coal India Ltd.	0.80
Bajaj Finance Ltd.	2.05	<b>Food Products</b>	<b>0.78</b>
Bajaj Finserv Ltd.	0.96	NESTLE INDIA LTD.	0.78
JIO FINANCIAL SERVICES LTD	0.78	<b>Agricultural Food and other Product</b>	<b>0.69</b>
SHRIRAM FINANCE LTD.	0.78	Tata Consumer Products Ltd	0.69
<b>Telecom - Services</b>	<b>4.54</b>	<b>Healthcare Services</b>	<b>0.64</b>
Bharti Airtel Ltd	4.54	Apollo Hospitals Enterprises Ltd.	0.64
<b>Construction</b>	<b>3.56</b>	<b>Metals and Minerals Trading</b>	<b>0.54</b>
Larsen And Toubro Ltd.	3.56	Adani Enterprises Ltd.	0.54
<b>Pharmaceuticals and Biotechnology</b>	<b>3.24</b>	<b>Equity &amp; Equity related - Total</b>	<b>100.01</b>
Sun Pharmaceuticals Industries Ltd.	1.79	<b>Triparty Repo</b>	<b>0.01</b>
Cipla Ltd.	0.79	<b>Net Current Assets/(Liabilities)</b>	<b>-0.02</b>
DR REDDYS LABORATORIES LTD.	0.66	<b>Grand Total</b>	<b>100.00</b>
<b>Power</b>	<b>2.80</b>		

## SECTOR ALLOCATION (%)



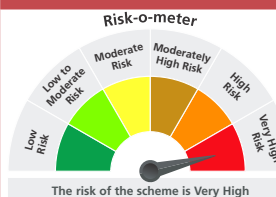
### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹114.82 crs

**AUM:** ₹118.42 crs

**Benchmark:** Nifty Smallcap 50  
Index TRI

**Allotment Date:** April 10, 2023

**Folio Count:** 24,350

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.2990	₹18.5410
IDCW	₹18.2990	₹18.5510

(as on April 30, 2025)

### Ratios

Portfolio Turnover	82.15%
Tracking Error	0.29%

### Total Expense Ratio\*\*

**Regular Plan:** 0.90%

**Direct Plan:** 0.26%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

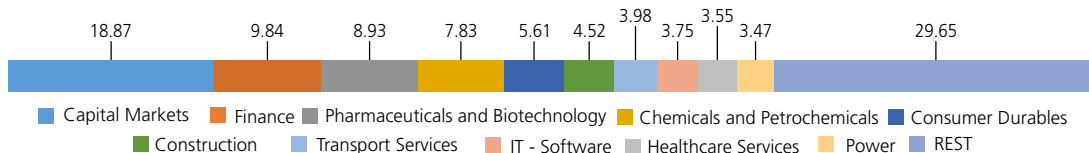
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ASTER DM HEALTHCARE LTD	1.86
<b>Capital Markets</b>	<b>18.87</b>	DR.Lal Pathlabs Ltd.	1.69
Multi Commodity Exchange of India Limited	5.12	<b>Power</b>	<b>3.47</b>
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	3.85	Reliance Power Ltd	1.83
COMPUTER AGE MANAGEMENT SERVICES LIMITED	3.07	CESC LTD	1.64
Indian Energy Exchange Ltd	2.36	<b>Gas</b>	<b>3.39</b>
KFIN TECHNOLOGIES LTD.	2.27	Gujarat State Petronet Ltd.	1.77
ANGEL ONE LIMITED	2.20	AEGIS LOGISTICS LTD	1.62
<b>Finance</b>	<b>9.84</b>	<b>IT - Services</b>	<b>3.29</b>
PNB HOUSING FINANCE LTD.	2.65	CYIENT LTD.	1.65
FIVE STAR BUSINESS FINANCE LTD	2.16	Affle (India) Ltd.	1.64
Piramal Enterprises Limited	1.90	<b>Beverages</b>	<b>3.15</b>
POONAWALLA FINCORP LTD.	1.77	Radico Khaitan Ltd.	3.15
IIFL Finance Ltd	1.36	<b>Auto Components</b>	<b>2.95</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>8.93</b>	AMARA RAJA ENERGY MOB LTD.	1.95
Laurus Labs Ltd.	3.87	RAMKRISHNA FORGINGS LTD.	1.00
PIRAMAL PHARMA LTD.	2.13	<b>Industrial Manufacturing</b>	<b>2.55</b>
NEULAND LABORATORIES LTD.	1.68	KAYNES TECHNOLOGY INDIA LTD.	2.55
Natco Pharma Ltd	1.25	<b>Realty</b>	<b>2.33</b>
<b>Chemicals and Petrochemicals</b>	<b>7.83</b>	BRIGADE ENTERPRISES LIMITED	2.33
Navin Fluorine International Ltd.	2.59	<b>Cement and Cement Products</b>	<b>1.95</b>
Tata Chemicals Ltd	2.15	The Ramco Cements Ltd	1.95
HIMADRI SPECIALITY CHEMICAL LTD.	1.68	<b>Electrical Equipment</b>	<b>1.86</b>
Aarti Industries Ltd.	1.41	INOX WIND LIMITED	1.86
<b>Consumer Durables</b>	<b>5.61</b>	<b>Commercial Services and Supplies</b>	<b>1.77</b>
Crompton Greaves Consumer Electricals Ltd	3.55	Firstsource Solutions Ltd.	1.77
Amber Enterprises India Ltd.	2.06	<b>Paper, Forest and Jute Products</b>	<b>1.64</b>
<b>Construction</b>	<b>4.52</b>	ADITYA BIRLA REAL ESTATE LTD	1.64
NBCC (India) Ltd	1.62	<b>Petroleum Products</b>	<b>1.57</b>
Kec International Ltd.	1.48	Castrol (India ) Ltd.	1.57
NCC LIMITED	1.42	<b>Telecom - Services</b>	<b>1.20</b>
<b>Transport Services</b>	<b>3.98</b>	HFCL LTD	1.20
DELHIVERY LTD	2.57	<b>Non - Ferrous Metals</b>	<b>1.15</b>
Great Eastern Shipping Company Ltd	1.41	HINDUSTAN COPPER LTD.	1.15
<b>IT - Software</b>	<b>3.75</b>	<b>Telecom - Equipment and Accessorie</b>	<b>0.92</b>
Sonata Software Ltd.	1.35	Tejas Networks Ltd	0.92
ZENSAR TECHNOLOGIES LTD.	1.35	<b>Equity &amp; Equity related - Total</b>	<b>100.07</b>
Birlasoft Ltd.	1.05	<b>Net Current Assets/(Liabilities)</b>	<b>-0.07</b>
<b>Healthcare Services</b>	<b>3.55</b>	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



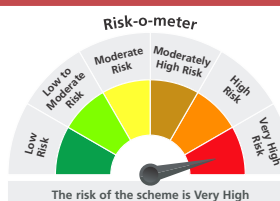
## Product Label

This product is suitable for investors who are seeking\*:

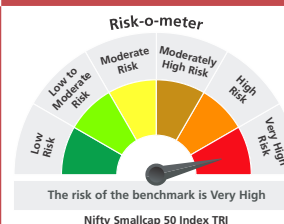
- Long term capital appreciation
- Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹380.75 crs

**AUM:** ₹413.82 crs

**Benchmark:** Nifty 200 Momentum  
30 Index TRI

**Allotment Date:** June 15, 2023

**Folio Count:** 31,921

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.8180	₹13.9460
IDCW	₹13.8180	₹13.9460

(as on April 30, 2025)

### Ratios

Portfolio Turnover	123.40%
Tracking Error	0.77%

### Total Expense Ratio\*\*

**Regular Plan:** 0.79%

**Direct Plan:** 0.30%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

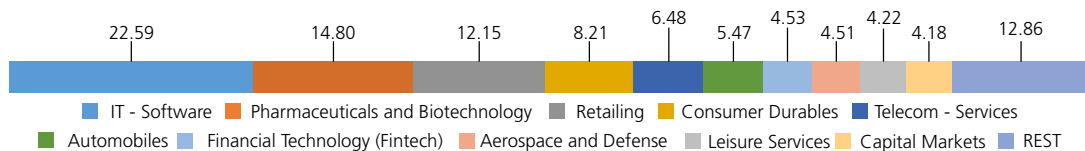
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ONE 97 COMMUNICATIONS LTD.	1.36
<b>IT - Software</b>	<b>22.59</b>	<b>Aerospace and Defense</b>	<b>4.51</b>
Tech Mahindra Ltd.	4.86	Bharat Electronics Ltd.	4.51
HCL Technologies Ltd.	4.58	<b>Leisure Services</b>	<b>4.22</b>
Infosys Ltd.	4.37	INDIAN HOTELS COMPANY LTD.	4.22
PERSISTENT SYSTEMS LIMITED	4.14	<b>Capital Markets</b>	<b>4.18</b>
Coforge Limited	3.11	BSE LTD.	4.18
Oracle Financial Services Software Ltd	1.53	<b>Diversified Metals</b>	<b>2.64</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>14.80</b>	Vedanta Ltd.	2.64
Sun Pharmaceuticals Industries Ltd.	5.53	<b>Auto Components</b>	<b>2.59</b>
Divi s Laboratories Ltd.	5.10	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.44
Lupin Ltd.	2.62	Bosch Ltd.	1.15
Torrent Pharmaceuticals Ltd.	1.55	<b>Beverages</b>	<b>2.39</b>
<b>Retailing</b>	<b>12.15</b>	UNITED SPIRITS LTD.	2.39
ETERNAL LIMITED	4.73	<b>Banks</b>	<b>2.15</b>
Trent Ltd	4.07	FEDERAL BANK LTD.	2.15
Info Edge (India) Ltd.	3.35	<b>Electrical Equipment</b>	<b>1.19</b>
<b>Consumer Durables</b>	<b>8.21</b>	Siemens Ltd.	1.19
Dixon Technologies India Ltd.	5.07	<b>Oil</b>	<b>1.00</b>
KALYAN JEWELLERS INDIA LTD.	1.63	OIL INDIA LIMITED	1.00
Voltas Ltd.	1.51	<b>Power</b>	<b>0.92</b>
<b>Telecom - Services</b>	<b>6.48</b>	SIEMENS ENERGY INDIA LTD	0.92
Bharti Airtel Ltd	6.48	<b>Equity &amp; Equity related - Total</b>	<b>100.02</b>
<b>Automobiles</b>	<b>5.47</b>	<b>Triparty Repo</b>	<b>0.02</b>
Mahindra & Mahindra Ltd.	5.47	<b>Net Current Assets/(Liabilities)</b>	<b>-0.04</b>
<b>Financial Technology (Fintech)</b>	<b>4.53</b>	<b>Grand Total</b>	<b>100.00</b>
PB FINTECH LTD.	3.17		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

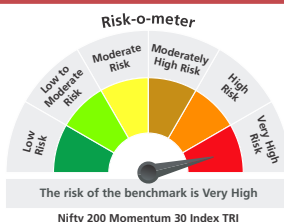
- Long term capital growth
- Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹46.44 crs

**AUM:** ₹49.37 crs

**Benchmark:** Nifty Financial Services  
Ex-Bank Index TRI

**Allotment Date:** August 14, 2023

**Folio Count:** 5,558

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.0260	₹14.1610
IDCW	₹14.0260	₹14.1610

(as on April 30, 2025)

### Ratios

Portfolio Turnover	50.42%
Tracking Error	0.22%

### Total Expense Ratio\*\*

**Regular Plan:** 0.73%

**Direct Plan:** 0.22%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

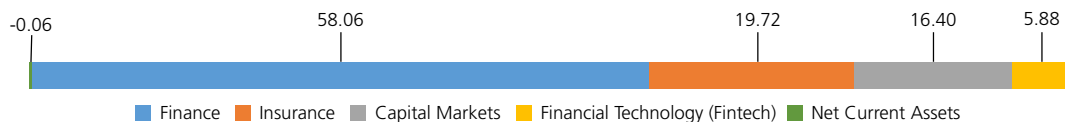
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		ICICI Lombard General Insurance Company Ltd	3.17
<b>Finance</b>		Max Financial Services Ltd.	2.38
Bajaj Finance Ltd.	15.96	ICICI Prudential Life Insurance Company Ltd	1.70
Bajaj Finserv Ltd.	7.50	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.25
SHRIRAM FINANCE LTD.	6.05	<b>Capital Markets</b>	
JIO FINANCIAL SERVICES LTD	6.03	BSE LTD.	6.10
Cholamandalam Investment and Finance Company Ltd.	4.44	HDFC Asset Management Company Ltd.	3.14
Power Finance Corporation Ltd.	4.19	Multi Commodity Exchange of India Limited	2.21
REC LTD	3.71	CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.66
SBI Cards & Payment Services Pvt. Ltd.	1.85	COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.32
Muthoot Finance Ltd	1.64	Indian Energy Exchange Ltd	1.02
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.57	ANGEL ONE LIMITED	0.95
LIC Housing Finance Ltd.	1.28	<b>Financial Technology (Fintech)</b>	
Mahindra & Mahindra Financial Services Ltd.	1.10	PB FINTECH LTD.	3.80
Aditya Birla Capital Ltd.	0.99	ONE 97 COMMUNICATIONS LTD.	2.08
L&T FINANCE HOLDINGS LTD	0.93	<b>Equity &amp; Equity related - Total</b>	
Piramal Enterprises Limited	0.82	<b>Net Current Assets/(Liabilities)</b>	
<b>Insurance</b>		<b>Grand Total</b>	
HDFC Life Insurance Company Ltd.	5.63	<b>100.00</b>	
SBI Life Insurance Company Ltd	5.59		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

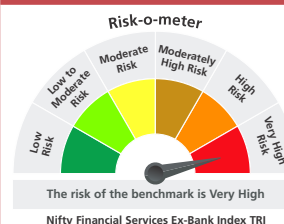
- Long term capital appreciation
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹16.39 crs

**AUM:** ₹16.76 crs

**Benchmark:** BSE Housing  
Index TRI

**Allotment Date:** August 28, 2023

**Folio Count:** 4,557

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8130	₹12.9330
IDCW	₹12.8130	₹12.9320

(as on April 30, 2025)

### Ratios

Portfolio Turnover	57.36%
Tracking Error	0.19%

### Total Expense Ratio\*\*

**Regular Plan:** 0.72%

**Direct Plan:** 0.22%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

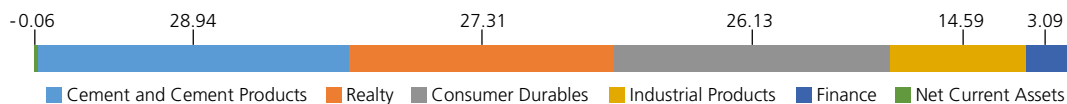
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Dixon Technologies India Ltd.	5.84
Cement and Cement Products	28.94	Havells India Ltd.	5.01
Grasim Industries Ltd.	5.29	Asian Paints Ltd.	4.98
Ultratech Cement Ltd.	5.12	Voltas Ltd.	3.95
Ambuja Cements Ltd.	5.11	BLUE STAR LTD.	3.76
Shree Cement Ltd.	5.00	Berger Paints (I) Ltd.	2.59
JK Cement Ltd.	3.64	Industrial Products	14.59
Dalmia Bharat Limited	2.61	Polycab India Ltd.	4.67
ACC Ltd.	2.17	SUPREME INDUSTRIES LIMITED	3.90
Realty	27.31	KEI INDUSTRIES LTD.	3.19
MACROTECH DEVELOPERS LTD	5.69	Astral Ltd.	2.83
GODREJ PROPERTIES LIMITED	4.95	Finance	3.09
PHOENIX MILLS LTD.	4.82	LIC Housing Finance Ltd.	3.09
DLF Ltd.	4.67	Equity & Equity related - Total	100.06
PRESTIGE ESTATES PROJECTS LIMITED	3.93	Net Current Assets/(Liabilities)	-0.06
Oberoi Realty Ltd	3.25	Grand Total	100.00
Consumer Durables	26.13		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

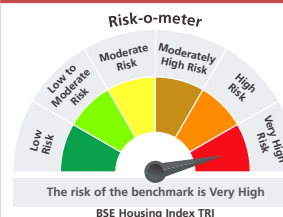
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹101.27 crs  
**AUM:** ₹103.23 crs  
**Benchmark:** NIFTY 100 Low  
Volatility 30 Index TRI  
**Allotment Date:** June 07, 2024  
**Folio Count:** 9,259

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3607	₹10.4191
IDCW	₹10.3607	₹10.4192

(as on April 30, 2025)

### Ratios

Portfolio Turnover	56.55%
Tracking Error	0.16%

### Total Expense Ratio\*\*

**Regular Plan:** 0.94%

**Direct Plan:** 0.31%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

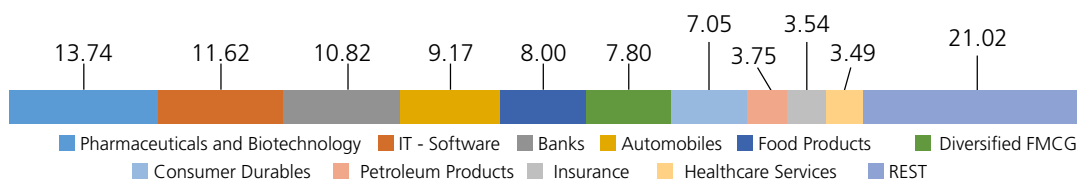
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Titan Company Ltd.	3.41
<b>Pharmaceuticals and Biotechnology</b>	<b>13.74</b>	<b>Petroleum Products</b>	<b>3.75</b>
Sun Pharmaceuticals Industries Ltd.	3.94	RELIANCE INDUSTRIES LTD.	3.75
DR REDDYS LABORATORIES LTD.	3.64	<b>Insurance</b>	<b>3.54</b>
Cipla Ltd.	3.18	SBI Life Insurance Company Ltd	3.54
Torrent Pharmaceuticals Ltd.	2.98	<b>Healthcare Services</b>	<b>3.49</b>
<b>IT - Software</b>	<b>11.62</b>	Apollo Hospitals Enterprises Ltd.	3.49
Tata Consultancy Services Ltd.	3.30	<b>Telecom - Services</b>	<b>3.43</b>
HCL Technologies Ltd.	3.03	Bharti Airtel Ltd	3.43
Infosys Ltd.	2.97	<b>Chemicals and Petrochemicals</b>	<b>3.13</b>
Wipro Ltd.	2.32	Pidilite Industries Ltd.	3.13
<b>Banks</b>	<b>10.82</b>	<b>Auto Components</b>	<b>3.12</b>
ICICI Bank Ltd.	3.94	Bosch Ltd.	3.12
HDFC Bank Ltd.	3.88	<b>Cement and Cement Products</b>	<b>3.06</b>
Kotak Mahindra Bank Ltd.	3.00	Ultratech Cement Ltd.	3.06
<b>Automobiles</b>	<b>9.17</b>	<b>Finance</b>	<b>3.05</b>
Maruti Suzuki India Limited	3.32	Bajaj Finserv Ltd.	3.05
Hero MotoCorp Ltd.	3.17	<b>Personal Products</b>	<b>2.79</b>
Bajaj Auto Ltd.	2.68	Dabur India Ltd.	2.79
<b>Food Products</b>	<b>8.00</b>	<b>Construction</b>	<b>2.49</b>
NESTLE INDIA LTD.	4.05	Larsen And Toubro Ltd.	2.49
Britannia Industries Ltd.	3.95	<b>Equity &amp; Equity related - Total</b>	<b>100.05</b>
<b>Diversified FMCG</b>	<b>7.80</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.05</b>
ITC Ltd.	4.03	<b>Grand Total</b>	<b>100.00</b>
Hindustan Unilever Ltd.	3.77		
<b>Consumer Durables</b>	<b>7.05</b>		
Asian Paints Ltd.	3.64		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

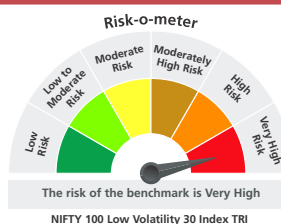
- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹73.72 crs

**AUM:** ₹75.18 crs

**Benchmark:** BSE PSU Index TRI

**Allotment Date:** July 31, 2024

**Folio Count:** 21,815

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.2680	₹8.3090
IDCW	₹8.2680	₹8.3090

(as on April 30, 2025)

### Ratios

Portfolio Turnover	16.27%
Tracking Error	0.16%

### Total Expense Ratio\*\*

**Regular Plan:** 1.04%

**Direct Plan:** 0.40%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

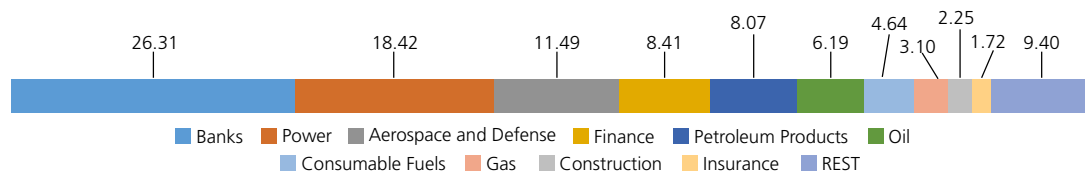
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Coal India Ltd.	4.64
<b>Banks</b>	<b>26.31</b>	<b>Gas</b>	<b>3.10</b>
State Bank Of India	15.98	GAIL (India) Ltd.	2.69
Bank Of Baroda	2.46	Gujarat Gas Ltd.	0.41
PUNJAB NATIONAL BANK	1.83	<b>Construction</b>	<b>2.25</b>
CANARA BANK	1.73	Rail Vikas Nigam Limited.	1.04
UNION BANK OF INDIA	1.27	NBCC (India) Ltd	0.52
INDIAN BANK	1.05	Ircon International Ltd	0.27
BANK OF INDIA	0.75	Engineers India Ltd.	0.26
BANK OF MAHARASHTRA	0.41	BITES Ltd.	0.16
JAMMU AND KASHMIR BANK LTD.	0.22	<b>Insurance</b>	<b>1.72</b>
Central Bank Of India	0.20	LIFE INSURANCE CORPORATION	0.80
UCO Bank	0.19	OF INDIA LTD.	0.70
Indian Overseas Bank	0.15	General Insurance Corporation Of India	0.22
Punjab & Sind Bank	0.07	THE NEW INDIA ASSURANCE COMPANY LTD	0.22
<b>Power</b>	<b>18.42</b>	<b>Industrial Manufacturing</b>	<b>1.69</b>
NTPC LTD	8.90	MAZAGOAN DOCK SHIPBUILDERS LTD	0.98
Power Grid Corporation Of India Ltd.	7.38	COCHIN SHIPYARD LTD.	0.71
NHPC LIMITED	1.41	<b>Electrical Equipment</b>	<b>1.54</b>
NLC India Ltd.	0.38	Bharat Heavy Electricals Ltd.	1.54
SJVN LIMITED	0.35	<b>Minerals and Mining</b>	<b>1.30</b>
<b>Aerospace and Defense</b>	<b>11.49</b>	NMDC Ltd.	1.17
Bharat Electronics Ltd.	5.94	Gujarat Mineral Development Corporation Ltd.	0.13
HINDUSTAN AERONAUTICS LTD.	4.44	<b>Leisure Services</b>	<b>1.21</b>
BHARAT DYNAMICS LTD	0.74	Indian Railway Catering And Tourism Corporation Ltd.	1.21
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	0.29	<b>Non - Ferrous Metals</b>	<b>1.11</b>
MISHRA DHATU NIGAM LTD	0.08	National Aluminium Company Ltd	0.74
<b>Finance</b>	<b>8.41</b>	HINDUSTAN COPPER LTD.	0.37
Power Finance Corporation Ltd.	3.12	<b>Ferrous Metals</b>	<b>1.09</b>
REC LTD	2.76	Steel Authority of India Ltd.	0.87
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.20	NMDC STEEL LTD	0.21
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.59	KIOCL LTD	0.01
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.59	<b>Transport Services</b>	<b>0.98</b>
IFCI Ltd.	0.15	Container Corporation of India Ltd.	0.98
<b>Petroleum Products</b>	<b>8.07</b>	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.32</b>
Bharat Petroleum Corporation Ltd.	3.20	BEML Ltd.	0.32
Indian Oil Corporation Ltd	2.68	<b>Telecom - Equipment and Accessorie</b>	<b>0.13</b>
HINDUSTAN PETROLEUM CORPORATION LTD	1.92	ITI LTD	0.13
Chennai Petroleum Corporation Ltd.	0.15	<b>Fertilizers and Agrochemicals</b>	<b>0.10</b>
Mangalore Refinery And Petrochemicals Ltd.	0.12	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.10
<b>Oil</b>	<b>6.19</b>	<b>Commercial Services and Supplies</b>	<b>0.04</b>
Oil & Natural Gas Corporation Ltd.	5.03	MMTC LTD	0.04
OIL INDIA LIMITED	1.16	<b>Equity &amp; Equity related - Total</b>	<b>100.11</b>
<b>Consumable Fuels</b>	<b>4.64</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.11</b>
		<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception



# KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹50.05 crs  
**AUM:** ₹52.27 crs  
**Benchmark:** Nifty Midcap 50  
Index TRI  
**Allotment Date:** August 16, 2024  
**Folio Count:** 22,215

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.3580	₹9.3990
IDCW	₹9.3580	₹9.3990

(as on April 30, 2025)

### Ratios

Portfolio Turnover	58.04%
Tracking Error	0.23%

### Total Expense Ratio\*\*

**Regular Plan:** 0.86%  
**Direct Plan:** 0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

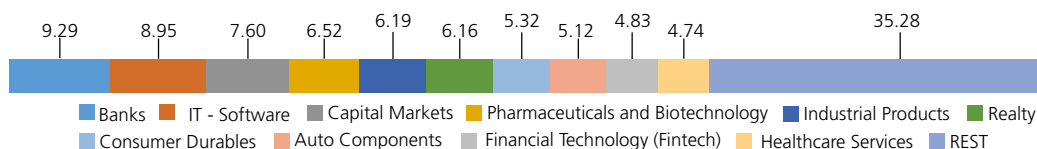
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Vodafone Idea Ltd	1.14
<b>Banks</b>	<b>9.29</b>	<b>Power</b>	<b>3.28</b>
FEDERAL BANK LTD.	2.80	TORRENT POWER LTD	1.70
IDFC First Bank Limited	2.34	NHPC LIMITED	1.58
AU Small Finance Bank Ltd.	2.21	<b>Finance</b>	<b>2.87</b>
YES BANK LTD	1.94	SBI Cards & Payment Services Pvt. Ltd.	1.52
<b>IT - Software</b>	<b>8.95</b>	Muthoot Finance Ltd	1.35
PERSISTENT SYSTEMS LIMITED	3.29	<b>Chemicals and Petrochemicals</b>	<b>2.54</b>
Coforge Limited	2.83	SRF Ltd.	2.54
Mphasis Ltd	1.63	<b>Agricultural Food and other Product</b>	<b>2.18</b>
Oracle Financial Services Software Ltd	1.20	Marico Ltd.	2.18
<b>Capital Markets</b>	<b>7.60</b>	<b>Petroleum Products</b>	<b>2.11</b>
BSE LTD.	5.02	HINDUSTAN PETROLEUM CORPORATION LTD	2.11
HDFC Asset Management Company Ltd.	2.58	<b>Personal Products</b>	<b>1.98</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.52</b>	Colgate Palmolive (India ) Ltd.	1.98
Lupin Ltd.	2.94	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.87</b>
Aurobindo Pharma Ltd.	2.00	Ashok Leyland Ltd.	1.87
Alkem Laboratories Ltd.	1.58	<b>Transport Infrastructure</b>	<b>1.82</b>
<b>Industrial Products</b>	<b>6.19</b>	GMR AIRPORTS LIMITED	1.82
Cummins India Ltd.	2.28	<b>Fertilizers and Agrochemicals</b>	<b>1.71</b>
Polycab India Ltd.	1.62	P I Industries Ltd	1.71
SUPREME INDUSTRIES LIMITED	1.33	<b>Electrical Equipment</b>	<b>1.69</b>
Astral Ltd.	0.96	Bharat Heavy Electricals Ltd.	1.69
<b>Realty</b>	<b>6.16</b>	<b>Textiles and Apparels</b>	<b>1.67</b>
GODREJ PROPERTIES LIMITED	1.89	Page Industries Ltd	1.67
PHOENIX MILLS LTD.	1.80	<b>Gas</b>	<b>1.37</b>
PRESTIGE ESTATES PROJECTS LIMITED	1.35	Petronet LNG Ltd.	1.37
Obero Realty Ltd	1.12	<b>Leisure Services</b>	<b>1.32</b>
<b>Consumer Durables</b>	<b>5.32</b>	Indian Railway Catering And Tourism Corporation Ltd.	1.32
Dixon Technologies India Ltd.	3.69	<b>Minerals and Mining</b>	<b>1.30</b>
Volta Ltd.	1.63	NMDC Ltd.	1.30
<b>Auto Components</b>	<b>5.12</b>	<b>Oil</b>	<b>1.30</b>
TUBE INVESTMENTS OF INDIA LTD.	1.81	OIL INDIA LIMITED	1.30
Bharat Forge Ltd.	1.71	<b>Transport Services</b>	<b>1.08</b>
MRF Limited	1.60	Container Corporation of India Ltd.	1.08
<b>Financial Technology (Fintech)</b>	<b>4.83</b>	<b>Ferrous Metals</b>	<b>0.96</b>
PB FINTECH LTD.	3.12	Steel Authority of India Ltd.	0.96
ONE 97 COMMUNICATIONS LTD.	1.71	<b>Equity &amp; Equity related - Total</b>	<b>100.04</b>
<b>Healthcare Services</b>	<b>4.74</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.04</b>
MAX HEALTHCARE INSTITUTE LTD.	4.74	<b>Grand Total</b>	<b>100.00</b>
<b>Telecom - Services</b>	<b>4.27</b>		
Indus Towers Ltd.	3.13		

## SECTOR ALLOCATION (%)



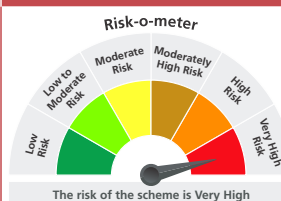
### Product Label

This product is suitable for investors who are seeking\*:

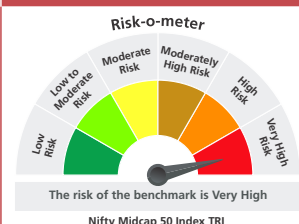
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,

Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹28.75 crs

**AUM:** ₹29.06 crs

**Benchmark:** Nifty India Tourism  
Index TRI

**Allotment Date:** September 23, 2024

**Folio Count:** 13,502

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.6550	₹9.6910
IDCW	₹9.6550	₹9.6910

(as on April 30, 2025)

### Ratios

Portfolio Turnover	24.54%
Tracking Error	0.20%

### Total Expense Ratio\*\*

**Regular Plan:** 0.96%

**Direct Plan:** 0.33%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

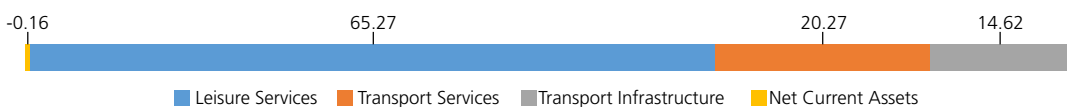
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Leisure Services</b>	<b>65.27</b>
INDIAN HOTELS COMPANY LTD.	18.38
Jubilant Foodworks Limited	12.73
Indian Railway Catering And Tourism Corporation Ltd.	10.60
SAPPHIRE FOODS INDIA LTD.	3.49
EIH Ltd.	3.43
DEVYANI INTERNATIONAL LIMITED	3.36
LEMON TREE HOTELS LTD	3.16
CHALET HOTELS LTD.	2.63
Westlife Development Ltd.	2.13
BLS INTERNATIONAL SERVICES LTD.	2.01
D B Realty Limited	1.99
TBO TEK LIMITED	1.36
<b>Transport Services</b>	<b>20.27</b>
Inter Globe Aviation Ltd	20.27
<b>Transport Infrastructure</b>	<b>14.62</b>
GMR AIRPORTS LIMITED	14.62
<b>Equity &amp; Equity related - Total</b>	<b>100.16</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.16</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

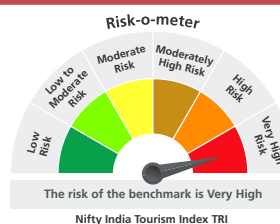
- Long term capital growth
- Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,

Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹105.51 crs

**AUM:** ₹117.00 crs

**Benchmark:** Nifty Midcap 150  
Momentum 50 Index  
(TRI)

**Allotment Date:** October 8, 2024

**Folio Count:** 28,247

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.7090	₹8.7400
IDCW	₹8.7090	₹8.7400

(as on April 30, 2025)

### Ratios

Portfolio Turnover	43.48%
Tracking Error	0.48%

### Total Expense Ratio\*\*

**Regular Plan:** 0.93%

**Direct Plan:** 0.28%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth and Income  
Distribution cum capital withdrawal  
(IDCW) (Payout and Reinvestment)

### IDCW Frequency

IDCW is declared subject to availability and  
adequacy of distributable surplus

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

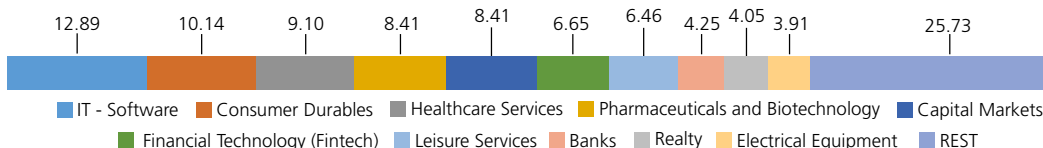
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Cummins India Ltd.	2.09
<b>IT - Software</b>	<b>12.89</b>	Polycab India Ltd.	1.04
PERSISTENT SYSTEMS LIMITED	4.58	KEI INDUSTRIES LTD.	0.76
Coforge Limited	4.24	<b>Telecom - Services</b>	<b>2.61</b>
Oracle Financial Services Software Ltd	2.50	Indus Towers Ltd.	2.61
Mphasis Ltd	1.57	<b>Fertilizers and Agrochemicals</b>	<b>2.19</b>
<b>Consumer Durables</b>	<b>10.14</b>	Coromandel International Ltd.	2.19
Dixon Technologies India Ltd.	5.02	<b>Finance</b>	<b>2.14</b>
KALYAN JEWELLERS INDIA LTD.	2.65	INDIAN RENEWABLE ENERGY	
Voltas Ltd.	2.47	DEVELOPMENT AGENCY LTD.	0.86
<b>Healthcare Services</b>	<b>9.10</b>	CRISIL Ltd.	0.64
MAX HEALTHCARE INSTITUTE LTD.	4.93	HOUSING & URBAN DEVELOPMENT	
Fortis Healthcare India Ltd	3.28	CORPORATION LTD.	0.64
Syngene International Limited	0.89	<b>Chemicals and Petrochemicals</b>	<b>1.70</b>
<b>Capital Markets</b>	<b>8.41</b>	SOLAR INDUSTRIES INDIA LIMITED	1.70
BSE LTD.	6.44	<b>Oil</b>	<b>1.64</b>
HDFC Asset Management Company Ltd.	1.97	OIL INDIA LIMITED	1.64
<b>Pharmaceuticals and Biotechnology</b>	<b>8.41</b>	<b>Petroleum Products</b>	<b>1.62</b>
Lupin Ltd.	4.30	HINDUSTAN PETROLEUM	
Ipsca Laboratories Ltd.	1.36	CORPORATION LTD	1.62
Aurobindo Pharma Ltd.	1.19	<b>Textiles and Apparels</b>	<b>1.61</b>
Ajanta Pharma Ltd.	0.79	Page Industries Ltd	1.61
Biocon Ltd.	0.77	<b>Minerals and Mining</b>	<b>1.41</b>
<b>Financial Technology (Fintech)</b>	<b>6.65</b>	LLOYDS METALS AND ENERGY LTD.	1.41
PB FINTECH LTD.	4.40	<b>Gas</b>	<b>1.39</b>
ONE 97 COMMUNICATIONS LTD.	2.25	Petronet LNG Ltd.	1.39
<b>Leisure Services</b>	<b>6.46</b>	<b>Construction</b>	<b>1.33</b>
INDIAN HOTELS COMPANY LTD.	5	Rail Vikas Nigam Limited.	1.33
Jubilant Foodworks Limited	1.46	<b>Industrial Manufacturing</b>	<b>1.33</b>
<b>Banks</b>	<b>4.25</b>	MAZAGOAN DOCK SHIPBUILDERS LTD	1.33
FEDERAL BANK LTD.	3.54	<b>Power</b>	<b>1.10</b>
INDIAN BANK	0.71	TORRENT POWER LTD	1.10
<b>Realty</b>	<b>4.05</b>	<b>Auto Components</b>	<b>0.93</b>
GODREJ PROPERTIES LIMITED	1.15	UNO MINDA LIMITED	0.93
PHOENIX MILLS LTD.	1.11	<b>Diversified</b>	<b>0.53</b>
PRESTIGE ESTATES PROJECTS LIMITED	0.91	Godrej Industries Ltd.	0.53
Oberoi Realty Ltd	0.88	<b>Aerospace and Defense</b>	<b>0.48</b>
<b>Electrical Equipment</b>	<b>3.91</b>	BHARAT DYNAMICS LTD	0.48
CG POWER AND INDUSTRIAL		<b>Equity &amp; Equity related - Total</b>	<b>100.17</b>
SOLUTIONS LIMITED	2.26	Triparty Repo	0.17
HITACHI ENERGY INDIA LIMITED	1.12	<b>Net Current Assets/(Liabilities)</b>	<b>-0.34</b>
Thermax Ltd.	0.53	<b>Grand Total</b>	<b>100.00</b>
<b>Industrial Products</b>	<b>3.89</b>		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

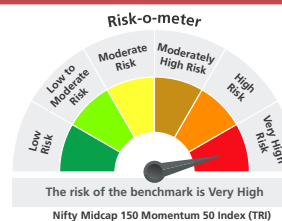
- Long term capital growth
- Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen  
**AAUM:** ₹10.84 crs  
**AUM:** ₹10.73 crs  
**Benchmark:** Nifty 50 Equal Weight Index (TRI)  
**Allotment Date:** December 23, 2024  
**Folio Count:** 4,309

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2200	₹10.2380
IDCW	₹10.2200	₹10.2380

(as on April 30, 2025)

### Ratios

Portfolio Turnover	52.26%
Tracking Error	0.38%

### Total Expense Ratio\*\*

**Regular Plan:** 0.72%

**Direct Plan:** 0.22%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

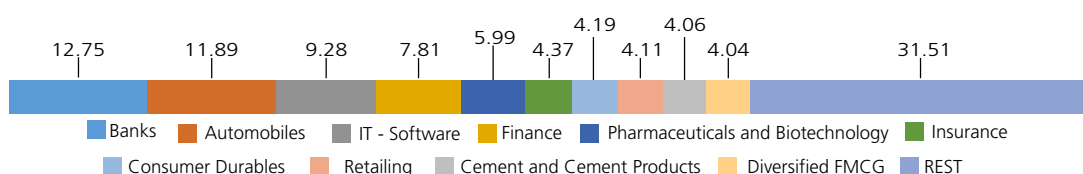
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Grasim Industries Ltd.	2.08
<b>Banks</b>	<b>12.75</b>	Ultratech Cement Ltd.	1.98
IndusInd Bank Ltd.	2.57	<b>Diversified FMCG</b>	<b>4.04</b>
Axis Bank Ltd.	2.07	ITC Ltd.	2.03
ICICI Bank Ltd.	2.07	Hindustan Unilever Ltd.	2.01
HDFC Bank Ltd.	2.06	<b>Power</b>	<b>3.95</b>
Kotak Mahindra Bank Ltd.	1.99	Power Grid Corporation Of India Ltd.	2.06
State Bank Of India	1.99	NTPC LTD	1.89
<b>Automobiles</b>	<b>11.89</b>	<b>Ferrous Metals</b>	<b>3.63</b>
Mahindra & Mahindra Ltd.	2.09	JSW Steel Ltd.	1.89
Hero MotoCorp Ltd.	2.06	Tata Steel Ltd.	1.74
Maruti Suzuki India Limited	2.01	<b>Agricultural Food and other Product</b>	<b>2.34</b>
Eicher Motors Ltd.	2.00	Tata Consumer Products Ltd	2.34
Bajaj Auto Ltd.	1.96	<b>Petroleum Products</b>	<b>2.13</b>
Tata Motors Ltd.	1.77	RELIANCE INDUSTRIES LTD.	2.13
<b>IT - Software</b>	<b>9.28</b>	<b>Telecom - Services</b>	<b>2.10</b>
Tech Mahindra Ltd.	2.02	Bharti Airtel Ltd	2.10
HCL Technologies Ltd.	1.88	<b>Food Products</b>	<b>2.07</b>
Tata Consultancy Services Ltd.	1.84	NESTLE INDIA LTD.	2.07
Infosys Ltd.	1.80	<b>Healthcare Services</b>	<b>2.05</b>
Wipro Ltd.	1.74	Apollo Hospitals Enterprises Ltd.	2.05
<b>Finance</b>	<b>7.81</b>	<b>Aerospace and Defense</b>	<b>2.04</b>
JIO FINANCIAL SERVICES LTD	2.23	Bharat Electronics Ltd.	2.04
Bajaj Finserv Ltd.	1.96	<b>Transport Infrastructure</b>	<b>2.01</b>
Bajaj Finance Ltd.	1.86	Adani Port and Special Economic Zone Ltd.	2.01
SHRIRAM FINANCE LTD.	1.76	<b>Oil</b>	<b>1.97</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.99</b>	Oil & Natural Gas Corporation Ltd.	1.97
Sun Pharmaceuticals Industries Ltd.	2.03	<b>Metals and Minerals Trading</b>	<b>1.94</b>
Cipla Ltd.	2.00	Adani Enterprises Ltd.	1.94
DR REDDYS LABORATORIES LTD.	1.96	<b>Consumable Fuels</b>	<b>1.89</b>
<b>Insurance</b>	<b>4.37</b>	Coal India Ltd.	1.89
SBI Life Insurance Company Ltd	2.21	<b>Construction</b>	<b>1.88</b>
HDFC Life Insurance Company Ltd.	2.16	Larsen And Toubro Ltd.	1.88
<b>Consumer Durables</b>	<b>4.19</b>	<b>Non - Ferrous Metals</b>	<b>1.76</b>
Titan Company Ltd.	2.16	Hindalco Industries Ltd	1.76
Asian Paints Ltd.	2.03	<b>Equity &amp; Equity related - Total</b>	<b>100.25</b>
<b>Retailing</b>	<b>4.11</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.25</b>
ETERNAL LIMITED	2.16	<b>Grand Total</b>	<b>100.00</b>
Trent Ltd	1.95		
<b>Cement and Cement Products</b>	<b>4.06</b>		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

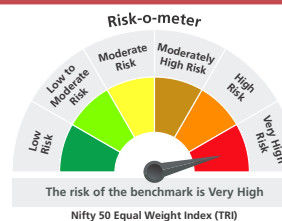
- Long term capital growth
- Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹9.92 crs

**AUM:** ₹10.45 crs

**Benchmark:** Nifty 100 Equal  
Weight Index (TRI)

**Allotment Date:** December 23, 2024

**Folio Count:** 4,628

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.8900	₹9.9080
IDCW	₹9.8900	₹9.9070

(as on April 30, 2025)

### Ratios

Portfolio Turnover	67.31%
Tracking Error	0.37%

### Total Expense Ratio\*\*

**Regular Plan:** 0.72%

**Direct Plan:** 0.23%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution  
cum capital withdrawal (IDCW) (Payout  
and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

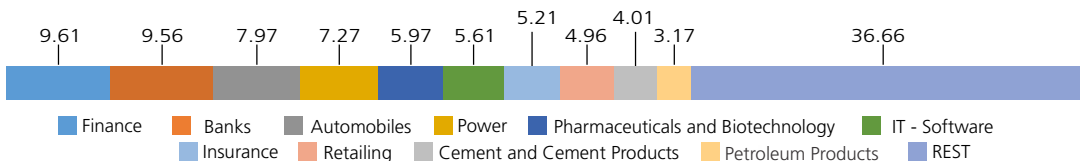
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Finance</b>	<b>9.61</b>	Shree Cement Ltd.	0.97
JIO FINANCIAL SERVICES LTD.	1.12	<b>Petroleum Products</b>	<b>3.17</b>
BAJAJ HOUSING FINANCE LTD.	0.99	Bharat Petroleum Corporation Ltd.	1.08
Bajaj Finserv Ltd.	0.98	RELIANCE INDUSTRIES LTD.	1.06
Cholamandalam Investment and Finance Company Ltd.	0.95	Indian Oil Corporation Ltd	1.03
Power Finance Corporation Ltd.	0.95	<b>Consumer Durables</b>	<b>3.15</b>
Bajaj Holdings and Investment Ltd.	0.94	Titan Company Ltd.	1.08
INDIAN RAILWAY FINANCE CORPORATION LTD.	0.94	Havells India Ltd.	1.06
Bajaj Finance Ltd.	0.93	Asian Paints Ltd.	1.01
REC LTD	0.93	<b>Ferrous Metals</b>	<b>2.78</b>
SHRIRAM FINANCE LTD.	0.88	Jindal Steel & Power Ltd.	0.96
<b>Banks</b>	<b>9.56</b>	JSW Steel Ltd.	0.95
IndusInd Bank Ltd.	1.28	Tata Steel Ltd.	0.87
Bank Of Baroda	1.09	<b>Electrical Equipment</b>	<b>2.53</b>
CANARA BANK	1.07	ABB India Ltd	1.00
PUNJAB NATIONAL BANK	1.04	CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.97
Axis Bank Ltd.	1.03	Siemens Ltd.	0.56
HDFC Bank Ltd.	1.03	<b>Food Products</b>	<b>2.12</b>
ICICI Bank Ltd.	1.03	Britannia Industries Ltd.	1.09
State Bank Of India	1.00	NESTLE INDIA LTD.	1.03
Kotak Mahindra Bank Ltd.	0.99	<b>Aerospace and Defense</b>	<b>2.11</b>
<b>Automobiles</b>	<b>7.97</b>	HINDUSTAN AERONAUTICS LTD.	1.09
TVS Motors Company Ltd	1.07	Bharat Electronics Ltd.	1.02
Mahindra & Mahindra Ltd.	1.05	<b>Beverages</b>	<b>2.10</b>
Hero MotoCorp Ltd.	1.03	UNITED SPIRITS LTD.	1.12
Maruti Suzuki India Limited	1.01	VARUN BEVERAGES LTD	0.98
Eicher Motors Ltd.	1.00	<b>Diversified FMCG</b>	<b>2.02</b>
Bajaj Auto Ltd.	0.98	Hindustan Unilever Ltd.	1.01
HYUNDAI MOTORS INDIA LTD	0.95	ITC Ltd.	1.01
Tata Motors Ltd.	0.88	<b>Personal Products</b>	<b>2.02</b>
<b>Power</b>	<b>7.27</b>	Godrej Consumer Products Ltd.	1.09
ADANI ENERGY SOLUTIONS LTD.	1.07	Dabur India Ltd.	0.93
Power Grid Corporation Of India Ltd.	1.03	<b>Realty</b>	<b>2.02</b>
Adani Power Ltd.	1.02	MACROTECH DEVELOPERS LTD	1.07
Tata Power Co. Ltd.	0.99	DLF Ltd.	0.95
ADANI GREEN ENERGY LTD.	0.95	<b>Auto Components</b>	<b>2.01</b>
NTPC LTD	0.94	Bosch Ltd.	1.02
JSW ENERGY LTD.	0.84	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.99
SIEMENS ENERGY INDIA LTD	0.43	<b>Agricultural Food and other Product</b>	<b>1.17</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.97</b>	Tata Consumer Products Ltd	1.17
Divi's Laboratories Ltd.	1.01	<b>Chemicals and Petrochemicals</b>	<b>1.05</b>
Sun Pharmaceuticals Industries Ltd.	1.00	Pidilite Industries Ltd.	1.05
Cipla Ltd.	1.00	<b>Telecom - Services</b>	<b>1.05</b>
Torrent Pharmaceuticals Ltd.	1.00	Bharti Airtel Ltd	1.05
DR REDDYS LABORATORIES LTD.	0.98	<b>Gas</b>	<b>1.04</b>
Zydus Lifesciences Limited	0.95	GAIL (India) Ltd.	1.04
<b>IT - Software</b>	<b>5.61</b>	<b>Healthcare Services</b>	<b>1.03</b>
Tech Mahindra Ltd.	1.01	Apollo Hospitals Enterprises Ltd.	1.03
LTIMindtree Limited	0.97	<b>Transport Services</b>	<b>1.03</b>
HCL Technologies Ltd.	0.94	Inter Globe Aviation Ltd	1.03
Tata Consultancy Services Ltd.	0.92	<b>Transport Infrastructure</b>	<b>1.01</b>
Infosys Ltd.	0.90	Adani Port and Special Economic Zone Ltd.	1.01
Wipro Ltd.	0.87	<b>Oil</b>	<b>0.98</b>
<b>Insurance</b>	<b>5.21</b>	Oil & Natural Gas Corporation Ltd.	0.98
SBI Life Insurance Company Ltd	1.11	<b>Metals and Minerals Trading</b>	<b>0.97</b>
HDFC Life Insurance Company Ltd.	1.08	Adani Enterprises Ltd.	0.97
ICICI Lombard General Insurance Company Ltd	1.03	<b>Construction</b>	<b>0.94</b>
ICICI Prudential Life Insurance Company Ltd	1.01	Larsen And Toubro Ltd.	0.94
LIFE INSURANCE CORPORATION OF INDIA LTD.	0.98	<b>Consumable Fuels</b>	<b>0.94</b>
<b>Retailing</b>	<b>4.96</b>	Coal India Ltd.	0.94
ETERNAL LIMITED	1.08	<b>Leisure Services</b>	<b>0.93</b>
AVENUE SUPERMARTS LTD.	1.02	INDIAN HOTELS COMPANY LTD.	0.93
Trent Ltd	0.98	<b>Diversified Metals</b>	<b>0.89</b>
Info Edge (India) Ltd.	0.97	Vedanta Ltd.	0.89
SVIGGY LTD	0.91	<b>Non - Ferrous Metals</b>	<b>0.88</b>
<b>Cement and Cement Products</b>	<b>4.01</b>	Hindalco Industries Ltd	0.88
Grasim Industries Ltd.	1.04	<b>Equity &amp; Equity related - Total</b>	<b>100.11</b>
Ambuja Cements Ltd.	1.01	<b>Net Current Assets/(Liabilities)</b>	<b>-0.11</b>
Ultratech Cement Ltd.	0.99	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

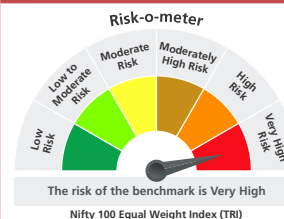
- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
The scheme has not completed 6 month since inception



# KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

<b>Fund Manager*:</b>	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹21.37 crs
<b>AUM:</b>	₹21.11 crs
<b>Benchmark:</b>	Nifty Smallcap 250 Index TRI
<b>Allotment Date:</b>	January 27, 2025
<b>Folio Count:</b>	13,172

<b>Minimum Investment Amount</b>		
<b>Initial &amp; Additional Investment</b>		
• ₹100 and any amount thereafter		
<b>Systematic Investment Plan (SIP)</b>		
• ₹100 and any amount thereafter		
<b>Ideal Investments Horizon</b>		
• 5 years & above		
<b>Net Asset Value (NAV)</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	₹9.9430	₹9.9560
IDCW	₹9.9430	₹9.9560

(as on April 30, 2025)

<b>Ratios</b>	
Portfolio Turnover	25.47%
Tracking Error	0.19%

<b>Total Expense Ratio**</b>	
<b>Regular Plan:</b>	0.73%
<b>Direct Plan:</b>	0.24%

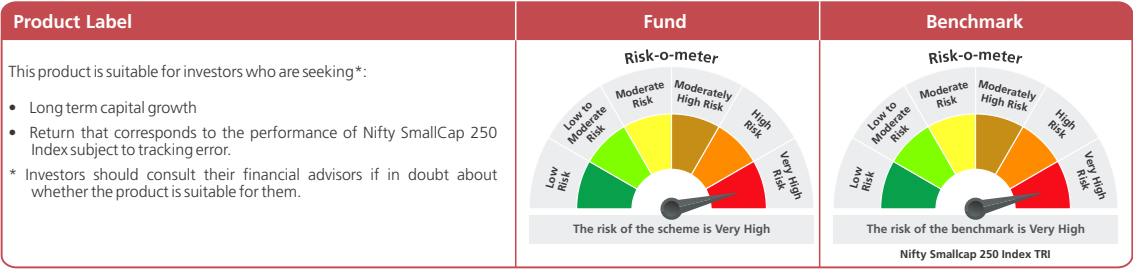
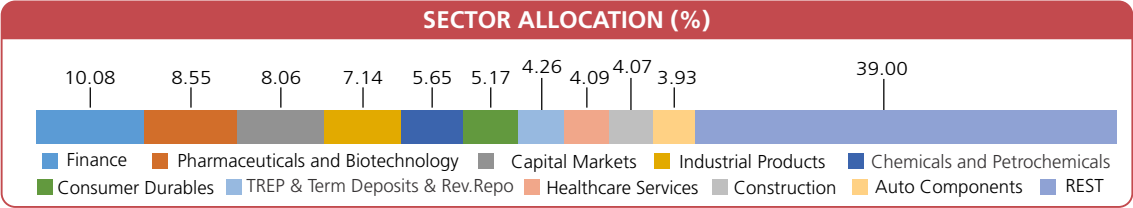
<b>Available Plans/Options</b>	
A) Regular Plan B) Direct Plan	
Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)	
<b>IDCW Frequency</b>	
Trustee's Discretion	
<b>Load Structure</b>	
<b>Entry Load:</b> Nil. (applicable for all plans)	
<b>Exit Load:</b> Nil. (applicable for all plans)	

<b>Data as on 30th April, 2025 unless otherwise specified.</b>	
<b>Folio Count data as on 31st March 2025.</b>	

PORTFOLIO			
Issuer/Instrument		% to Net Assets	
<b>Equity &amp; Equity related Finance</b>		<b>10.08</b>	
Cholamandalam Financial Holdings Ltd.		1.06	
PNB HOUSING FINANCE LTD.		0.93	
FIVE STAR BUSINESS FINANCE LTD		0.76	
Manappuram Finance Ltd		0.73	
Piramal Enterprises Limited		0.67	
Aavas Financiers Ltd.		0.64	
POONAWALLA FINCORP LTD.		0.62	
HOME FIRST FINANCE CO INDIA		0.55	
SAMMAAN CAPITAL LIMITED		0.54	
JSM HOLDINGS LTD.		0.51	
IIFL Finance Ltd		0.48	
AUTHUM INVESTMENT & INFRASTRUCTURE LTD.		0.42	
APTUS VALUE HOUSING FINANCE		0.38	
CAN FIN HOMES LTD		0.35	
CREDITACCESS GRAAMEEN LTD.		0.33	
AADHAR HOUSING FINANCE LTD.		0.28	
JM FINANCIAL LTD		0.24	
CAPRI GLOBAL CAPITAL LTD		0.23	
SBFC FINANCE LTD		0.20	
IFCI Ltd.		0.16	
<b>Pharmaceuticals and Biotechnology</b>		<b>8.55</b>	
Laurus Labs Ltd.		1.36	
SUVEN PHARMA CEUTICALS LTD		0.83	
PIRAMAL PHARMA LTD.		0.75	
JB CHEMICALS & PHARMACEUTICALS LTD.		0.67	
Wockhardt Ltd.		0.62	
NEULAND LABORATORIES LTD.		0.59	
Eris Lifesciences Ltd.		0.45	
Natco Pharma Ltd		0.44	
JUBILANT PHARMOVA LIMITED		0.39	
Granules India Ltd.		0.38	
Pfizer Ltd.		0.38	
Astrazeneca Pharma (I) Ltd		0.31	
CONCORD BIOTECH LTD.		0.29	
Alembic Pharmaceuticals Ltd.		0.28	
CAPLIN POINT LABORATORIES LTD.		0.22	
ALIVUS LIFE SCIENCES LTD.		0.20	
SAI LIFE SCIENCES LIMITED		0.19	
EMCURE PHARMACEUTICALS LIMITED		0.12	
AKUMS DRUGS & PHARMACEUTICALS LTD.		0.08	
<b>Capital Markets</b>		<b>8.06</b>	
Multi Commodity Exchange of India Limited		1.80	
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.		1.36	
COMPUTER AGE MANAGEMENT SERVICES LIMITED		1.08	
Indian Energy Exchange Ltd		0.83	
KFIN TECHNOLOGIES LTD.		0.80	
ANGEL ONE LIMITED		0.72	
NUVAMA WEALTH MANAGEMENT LIMITED		0.53	
Anand Rathi Wealth Ltd.		0.37	
Aditya Birla Sun Life AMC Ltd		0.28	
UTI Asset Management Company Ltd		0.24	
<b>Industrial Products</b>		<b>7.14</b>	
Carborundum Universal Ltd.		0.67	
Welspun Corp Limited		0.58	
Elgi Equipments Limited		0.55	
SKF India Ltd		0.52	
Timken India Ltd.		0.51	
PTC INDUSTRIES LTD		0.45	
Finolex Cables Ltd.		0.38	
Kiriokar Oil Engines Ltd.		0.36	
Shyam Metals and Energy Ltd		0.35	
JINDAL SAW LTD.		0.33	
HBL ENGINEERING LTD		0.31	
FINOLEX INDUSTRIES LTD.		0.29	
Usha Martin Ltd.		0.29	
GODAWARI POWER AND ISPAT LIMITED		0.26	
Kiriokar Brothers Ltd.		0.25	
H.E.G. LTD.		0.23	
R R KABEL LTD		0.20	
Graphite India Ltd.		0.17	
Maharashtra Seamless Ltd.		0.16	
RHI MAGNESITA INDIA LTD.		0.15	
INOX INDIA LTD		0.13	
<b>Chemicals and Petrochemicals</b>		<b>5.65</b>	
Navin Fluorine International Ltd.		0.91	
Tata Chemicals Ltd		0.76	
Atul Ltd.		0.62	
HIMADRI SPECIALITY CHEMICAL LTD.		0.59	
Aarti Industries Ltd.		0.50	
Deepak Fertilizers & Petrochemicals Corp Ltd		0.50	
PCBL LTD		0.36	
SWAN ENERGY LTD		0.32	
BASF INDIA LIMITED		0.29	
JUBILANT INGREVIA LTD		0.28	
Gujarat Narmada Valley Fertilisers Co Ltd.		0.23	
Clean Science and Technology Ltd		0.15	
Alkyl Amines Chemicals Ltd.		0.14	
<b>Consumer Durables</b>		<b>5.17</b>	
Crompton Greaves Consumer Electricals Ltd		1.25	
Amber Enterprises India Ltd.		0.73	
PG ELECTROPLAST LTD		0.70	
Whirlpool of India Ltd.		0.45	
Bata India Ltd.		0.44	
Kajaria Ceramics Ltd.		0.39	
V-Guard Industries Ltd.		0.38	
Kansal Nerolac Paints Ltd		0.30	
Century Plyboards (India) Ltd.		0.24	
CERA SANITARYWARE LTD		0.18	
CAMPUS ACTIVEWEAR LTD		0.11	
<b>Healthcare Services</b>		<b>4.09</b>	
KRISHNA INSTITUTE OF MEDICAL		0.93	
Narayana Hrudayalaya Ltd.		0.69	
ASTER DM HEALTHCARE LTD		0.66	
DR.Lal Pathlabs Ltd.		0.59	
RAINBOW CHILDRENS MEDICARE LTD		0.40	
INDEGENE LTD		0.30	
VIJAYA DIAGNOSTIC CENTRE PVT		0.27	
Metropolis Healthcare Ltd.		0.25	
<b>Construction</b>		<b>4.07</b>	
KALPATARU PROJECTS INTERNATIONAL LIMITED		0.64	
NBCC (India) Ltd		0.57	
Kec International Ltd.		0.52	
NCC LIMITED		0.50	
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED		0.31	
Icon International Ltd		0.29	
Engineers India Ltd.		0.28	
AFCONS INFRASTRUCTURE LTD.		0.24	
STERLING & WILSON RENEWABLE ENERGY LTD		0.20	
KNR Constructions Ltd.		0.18	
PNC Infratech Ltd		0.17	
RTES Ltd.		0.17	
<b>Auto Components</b>		<b>3.93</b>	
AMARA RAJA ENERGY MOB LTD.		0.69	
Sundaram Fasteners Ltd.		0.58	
ZF Commercial Vehicle Control Systems India Limited		0.50	
Asahi India Glass Ltd.		0.47	
CEAT Ltd.		0.40	
RAMKRISHNA FORGINGS LTD.		0.35	
CRAFTSMAN AUTOMATION LTD		0.33	
JK TYRE & INDUSTRIES LTD		0.24	
MINDA CORPORATION LIMITED		0.22	
JBM AUTO LTD.		0.15	
<b>Banks</b>		<b>3.28</b>	
KARUR VYSYA BANK LTD.		0.99	
City Union Bank Ltd.		0.73	
RBL Bank Ltd		0.68	
IDBI Bank Ltd.		0.26	
JAMMU AND KASHMIR BANK LTD.		0.24	
Indian Overseas Bank		0.15	
Central Bank Of India		0.13	
UCO Bank		0.10	
<b>IT - Software</b>		<b>3.07</b>	
ZENSAR TECHNOLOGIES LTD.		0.48	
Sonata Software Ltd.		0.47	
Intellect Design Arena Ltd.		0.41	
Birlasoft Ltd.		0.37	
NEWGEN SOFTWARE TECHNOLOGIES LTD		0.36	
Happiest Minds Technologies Limited		0.27	
TANLA PLATFORMS LTD		0.20	
Mastek Ltd.		0.20	
<b>Issuer/Instrument</b>		<b>% to Net Assets</b>	
Latent View Analytics Ltd		0.16	
C.E. INFO SYSTEMS LTD.		0.15	
<b>Leisure Services</b>		<b>2.90</b>	
SAPPHIRE FOODS INDIA LTD.		0.43	
EIH Ltd.		0.42	
DEVYANI INTERNATIONAL LIMITED		0.41	
LEMON TREE HOTELS LTD		0.39	
CHALET HOTELS LTD.		0.32	
Westlife Development Ltd.		0.26	
BLS INTERNATIONAL SERVICES LTD.		0.25	
D B Realty Limited		0.25	
TBO TEK LIMITED		0.17	
<b>Industrial Manufacturing</b>		<b>2.55</b>	
KAYNES TECHNOLOGY INDIA LTD.		0.90	
JYOTI CNC AUTOMATION LTD		0.53	
TITAGARH RAIL SYSTEMS LTD.		0.35	
Praj Industries Ltd.		0.33	
JUPITER WAGONS LTD		0.28	
SYRMA SGS TECHNOLOGY LTD.		0.16	
<b>Power</b>		<b>2.10</b>	
Reliance Power Ltd		0.64	
CESC LTD		0.58	
Jaiprakash Power Ventures Ltd.		0.40	
NAVA LTD.		0.39	
ACME SOLAR HOLDINGS LTD.		0.09	
<b>Realty</b>		<b>2.06</b>	
BRIGADE ENTERPRISES LIMITED		0.82	
Anant Raj Industries Ltd.		0.35	
Sobha Developers Ltd.		0.34	
RAYMOND LIMITED		0.29	
SIGNATURE GLOBAL LTD		0.26	
<b>Commercial Services and Supplies</b>		<b>1.93</b>	
Redington India Ltd		0.84	
Firstsource Solutions Ltd.		0.62	
ECLERX SERVICES LTD.		0.31	
INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LTD.		0.11	
MIMTC LTD		0.05	
<b>Transport Services</b>		<b>1.78</b>	
DELHIVERY LTD		0.90	
Great Eastern Shipping Company Ltd		0.50	
Blue Dart Express Ltd.		0.21	
Shipping Corporation of India Ltd.		0.17	
<b>Electrical Equipment</b>		<b>1.77</b>	
INOX WIND LIMITED		0.65	
TRIVENI TURBINE LTD.		0.34	
TRANSFORMERS & RECTIFIERS (INDIA) LTD.		0.31	
ELECON ENGINEERING CO.LTD		0.28	
Schneider Electric Infrastructure Ltd		0.19	
<b>Fertilizers and Agrochemicals</b>		<b>1.69</b>	
Chambal Fertilisers & Chemicals Ltd.		0.61	
SUMITOMO CHEMICAL INDIA LTD		0.36	
Bayer Cropscience Ltd.		0.34	
FERTILISERS AND CHEMICALS TRAVANCORE LTD		0.27	
RASHTRIYA CHEMICALS & FERTILIZERS LTD		0.11	
<b>Gas</b>		<b>1.63</b>	
Gujarat State Petronet Ltd.		0.62	
AEGIS LOGISTICS LTD		0.57	
Mahanagar Gas Ltd		0.44	
<b>IT - Services</b>		<b>1.56</b>	
Affle (India) Ltd.		0.58	
CYIENT LTD.		0.58	
INVENTURUS KNOWLEDGE SOLUTIONS LTD.		0.14	
NETWEB TECHNOLOGIES INDIA LTD.		0.13	
SAGILITY INDIA LTD.		0.13	
<b>Entertainment</b>		<b>1.35</b>	
Zee Entertainment Enterprises Ltd		0.57	
PVR INOX LIMITED		0.39	
SAREGAMA INDIA LTD.		0.23	
Network18 Media & Investments Limited		0.16	
<b>Agricultural Food and other Product</b>		<b>1.20</b>	
Balrampur Chini Mills Ltd.		0.36	
LT FOODS LTD.		0.27	
CCL PRODUCTS INDIA LTD		0.24	
Triveni Engineering & Industries Ltd.		0.20	
Shree Renuka Sugars Ltd.		0.13	
<b>Retailing</b>		<b>1</b>	
INDIAMART INTERMESH LTD.		0.41	
BRAINBEES SOLUTIONS LIMITED		0.28	
Vedant Fashions Ltd		0.27	
Just Dial Limited		0.12	
RATTANINDIA ENTERPRISES LTD		0.08	
<b>Aerospace and Defense</b>		<b>1.11</b>	
Data Patterns (India) Ltd.		0.42	
ZEN TECHNOLOGIES LTD		0.37	
GARDEN REACH SHIPBUILDERS & ENGINEERS LTD		0.32	
<b>Beverages</b>		<b>1.11</b>	
Radico Khaitan Ltd.		1.11	
<b>Food Products</b>		<b>1.11</b>	
EID Parry (India) Ltd		0.48	
Bikaji Foods International Ltd.		0.19	
Bombay Burmah Trading Corporation Ltd.		0.19	
Godrej Agrovet Ltd.		0.19	
<b>Textiles and Apparels</b>		<b>0.96</b>	
Vardhman Textiles Ltd.		0.27	
WELSPUN LIVING LTD		0.23	
Trident Ltd		0.19	
RAYMOND LIFESTYLE LIMITED		0.15	
ALOK INDUSTRIES LTD		0.12	
<b>Cement and Cement Products</b>		<b>0.91</b>	
The Ramco Cements Ltd		0.68	
India Cements Ltd.		0.23	
<b>Telecom - Services</b>		<b>0.82</b>	
HFCL LTD		0.42	
Tata Teleservices Ltd		0.16	
RAILTEL CORPORATION OF INDIA LTD		0.15	
ROUTE MOBILE LTD		0.09	
<b>Petroleum Products</b>		<b>0.72</b>	
Castrol (India) Ltd.		0.55	
Chennai Petroleum Corporation Ltd.		0.17	
<b>Agricultural, Commercial and Construction Vehicles</b>		<b>0.63</b>	
BEML LTD.		0.35	
ACTION CONSTRUCTION EQUIPMENT LTD.		0.28	
<b>Cigarettes and Tobacco Products</b>		<b>0.63</b>	
Godfrey Phillips India Ltd		0.63	
<b>Paper, Forest and Jute Products</b>		<b>0.58</b>	
ADITYA BIRLA REAL ESTATE LTD		0.58	
<b>Personal Products</b>		<b>0.58</b>	
Gillette India Ltd		0.38	
HONASA CONSUMER LTD		0.20	
<b>Healthcare Equipment and Supplies</b>		<b>0.57</b>	
POLY MEDICURE LTD		0.57	
<b>Household Products</b>		<b>0.57</b>	
JYOTHI LABORATORIES LIMITED		0.29	
DOMS INDUSTRIES LTD		0.28	
<b>Insurance</b>		<b>0.52</b>	
GO DIGIT GENERAL INSURANCE LTD.		0.37	
NIVA BURA HEALTH INSURANCE COMPANY LTD.		0.15	
<b>Ferrous Metals</b>		<b>0.47</b>	
SARDA ENERGY AND MINERALS LTD.		0.23	
NMDC STEEL LTD		0.24	
<b>Telecom - Equipment and Accessorie</b>		<b>0.46</b>	
Tejas Networks Ltd		0.32	
ITI LTD		0.14	
<b>Minerals and Mining</b>		<b>0.44</b>	
GRAVITA INDIA LTD.		0.21	
Gujarat Mineral Development Corporation Ltd.		0.15	
<b>Non - Ferrous Metals</b>		<b>0.40</b>	
HINDUSTAN COPPER LTD.		0.40	
<b>Diversified</b>		<b>0.28</b>	
DCM SHRIRAM LTD.		0.28	
<b>Automobiles</b>		<b>0.27</b>	
OLEC TRA GREENTECH LTD		0.27	
<b>Transport Infrastructure</b>		<b>0.21</b>	
Gujarat Pipavav Port Limited		0.21	
<b>Equity &amp; Equity related - Total</b>		<b>100.12</b>	
<b>Triparty Repo</b>		<b>4.26</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>-4.38</b>	
<b>Grand Total</b>		<b>100.00</b>	

# KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST.  
The scheme has not completed 6 month since inception

# KOTAK BSE SENSEX INDEX FUND

An open-ended scheme replicating/tracking the BSE Sensex Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹9.69 crs

**AUM:** ₹9.66 crs

**Benchmark:** BSE Sensex Index TRI

**Allotment Date:** February 17, 2025

**Folio Count:** 4,429

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.5670	₹10.5710
IDCW	₹10.5680	₹10.5710

(as on April 30, 2025)

### Ratios

Portfolio Turnover	25.64%
Tracking Error	0.42%

### Total Expense Ratio\*\*

**Regular Plan:** 0.31%

**Direct Plan:** 0.14%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

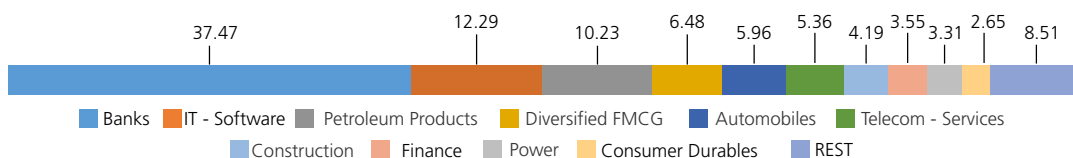
Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Larsen And Toubro Ltd.	4.19
<b>Banks</b>		<b>Finance</b>	<b>3.55</b>
HDFC Bank Ltd.	15.65	Bajaj Finance Ltd.	2.41
ICICI Bank Ltd.	10.87	Bajaj Finserv Ltd.	1.14
Axis Bank Ltd.	3.62	<b>Power</b>	<b>3.31</b>
Kotak Mahindra Bank Ltd.	3.49	NTPC LTD	1.81
State Bank Of India	3.25	Power Grid Corporation Of India Ltd.	1.50
IndusInd Bank Ltd.	0.59	<b>Consumer Durables</b>	<b>2.65</b>
<b>IT - Software</b>		Titan Company Ltd.	1.48
Infosys Ltd.	5.75	Asian Paints Ltd.	1.17
Tata Consultancy Services Ltd.	3.73	<b>Pharmaceuticals and Biotechnology</b>	<b>2.12</b>
HCL Technologies Ltd.	1.78	Sun Pharmaceuticals Industries Ltd.	2.12
Tech Mahindra Ltd.	1.03	<b>Retailing</b>	<b>1.73</b>
<b>Petroleum Products</b>		ETERNAL LIMITED	1.73
RELIANCE INDUSTRIES LTD.	10.23	<b>Cement and Cement Products</b>	<b>1.43</b>
<b>Diversified FMCG</b>		Ultratech Cement Ltd.	1.43
ITC Ltd.	4.23	<b>Ferrous Metals</b>	<b>1.24</b>
Hindustan Unilever Ltd.	2.25	Tata Steel Ltd.	1.24
<b>Automobiles</b>		<b>Transport Infrastructure</b>	<b>0.96</b>
Mahindra & Mahindra Ltd.	2.77	Adani Port and Special Economic Zone Ltd.	0.96
Maruti Suzuki India Limited	1.74	<b>Food Products</b>	<b>0.91</b>
Tata Motors Ltd.	1.45	NESTLE INDIA LTD.	0.91
<b>Telecom - Services</b>		<b>Equity &amp; Equity related - Total</b>	<b>99.88</b>
Bharti Airtel Ltd	5.36	<b>Net Current Assets/(Liabilities)</b>	<b>0.12</b>
<b>Construction</b>		<b>Grand Total</b>	<b>100.00</b>
	4.19		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of BSE Sensex Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY COMMODITIES INDEX FUND

An open-ended scheme replicating/tracking the Nifty Commodities Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹3.98 crs

**AUM:** ₹4.15 crs

**Benchmark:** Nifty Commodities Index TRI

**Allotment Date:** March 10, 2025

**Folio Count:** 3,420

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6260	₹10.6310
IDCW	₹10.6260	₹10.6300

(as on April 30, 2025)

### Ratios

Portfolio Turnover	79.53%
Tracking Error	0.70%

### Total Expense Ratio\*\*

**Regular Plan:** 0.48%

**Direct Plan:** 0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

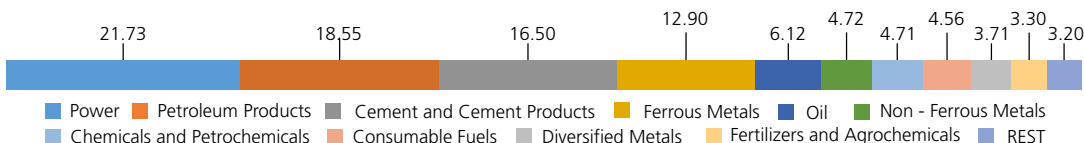
**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>21.73</b>
<b>Power</b>		
NTPC LTD		8.76
Tata Power Co. Ltd.		3.36
Adani Power Ltd.		2.18
ADANI ENERGY SOLUTIONS LTD.		1.70
TORRENT POWER LTD		1.53
ADANI GREEN ENERGY LTD.		1.44
NHPC LIMITED		1.42
JSW ENERGY LTD.		1.34
<b>Petroleum Products</b>		<b>18.55</b>
RELIANCE INDUSTRIES LTD.		10.83
Bharat Petroleum Corporation Ltd.		3.13
Indian Oil Corporation Ltd		2.69
HINDUSTAN PETROLEUM CORPORATION LTD		1.90
<b>Cement and Cement Products</b>		<b>16.50</b>
Ultratech Cement Ltd.		7.07
Grasim Industries Ltd.		5.48
Shree Cement Ltd.		2.08
Ambuja Cements Ltd.		1.87
<b>Ferrous Metals</b>		<b>12.90</b>
Tata Steel Ltd.		6.04
JSW Steel Ltd.		5.09
Jindal Steel & Power Ltd.		1.77
<b>Oil</b>		<b>6.12</b>
Oil & Natural Gas Corporation Ltd.		4.95
OIL INDIA LIMITED		1.17
<b>Non - Ferrous Metals</b>		<b>4.72</b>
Hindalco Industries Ltd		4.72
<b>Chemicals and Petrochemicals</b>		<b>4.71</b>
Pidilite Industries Ltd.		2.43
SRF Ltd.		2.28
<b>Consumable Fuels</b>		<b>4.56</b>
Coal India Ltd.		4.56
<b>Diversified Metals</b>		<b>3.71</b>
Vedanta Ltd.		3.71
<b>Fertilizers and Agrochemicals</b>		<b>3.30</b>
UPL Ltd		1.77
P I Industries Ltd		1.53
<b>Industrial Products</b>		<b>1.53</b>
APL APOLLO TUBES LTD.		1.53
<b>Minerals and Mining</b>		<b>1.17</b>
NMDC Ltd.		1.17
<b>Equity &amp; Equity related - Total</b>		<b>99.50</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.50</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

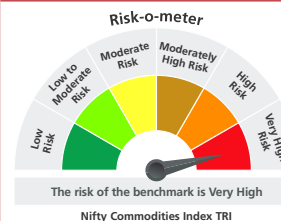
- Long term capital growth
- Return that corresponds to the performance of Nifty Commodities Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 150 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Satish Dondapati,  
Mr. Abhishek Bisen

**AAUM:** ₹4.45 crs

**AUM:** ₹4.38 crs

**Benchmark:** Nifty Midcap 150  
Index TRI

**Allotment Date:** March 21, 2025

**Folio Count:** 4,966

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1930	₹10.1990
IDCW	₹10.1930	₹10.1980

(as on April 30, 2025)

### Ratios

Portfolio Turnover	89.82%
Tracking Error	3.28%

### Total Expense Ratio\*\*

**Regular Plan:** 0.78%

**Direct Plan:** 0.30%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution  
cum capital withdrawal (IDCW) (Payout  
and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

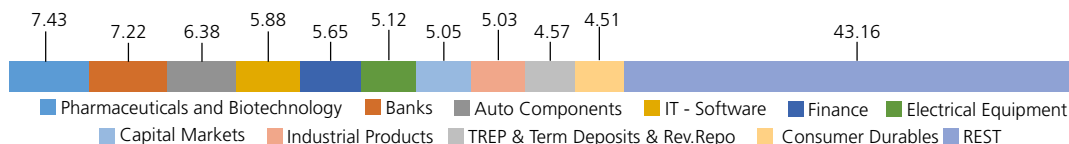
Data as on 30th April, 2025 unless  
otherwise specified.

Folio Count data as on 31st March  
2025.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	<b>7.43</b>	Indus Towers Ltd.	1.63
<b>Pharmaceuticals and Biotechnology</b>		Vodafone Idea Ltd	0.59
Lupin Ltd.	1.53	Tata Communications Ltd.	0.56
Aurobindo Pharma Ltd.	1.04	BHARTI HEXACOM LTD.	0.38
MANKIND PHARMA LTD	0.84	<b>Fertilizers and Agrochemicals</b>	<b>2.70</b>
Alkem Laboratories Ltd.	1.21	UPL Ltd.	1.02
Glenmark Pharmaceuticals Ltd	0.63	P I Industries Ltd.	0.89
Ipsa Laboratories Ltd.	0.59	Coromandel International Ltd.	0.79
Abbott India Ltd.	0.48	<b>Financial Technology (Fintech)</b>	<b>2.51</b>
Biocon Ltd.	0.44	PB FINTECH LTD.	1.62
GlaxoSmithKline Pharmaceuticals Ltd.	0.37	ONE 97 COMMUNICATIONS LTD.	0.89
Ajanta Pharma Ltd.	0.35	<b>Power</b>	<b>2.35</b>
GLAND PHARMA LIMITED	0.34	TORRENT POWER LTD	0.88
<b>Banks</b>	<b>7.22</b>	NHPC LIMITED	0.82
FEDERAL BANK LTD.	1.45	NTPC GREEN ENERGY LIMITED	0.23
IDFC First Bank Limited	0.82	NLC India Ltd.	0.12
AU Small Finance Bank Ltd.	1.15	SJVN LIMITED	0.20
YES BANK LTD	1.01	<b>Agricultural Food and other Product</b>	<b>2.04</b>
UNION BANK OF INDIA	0.73	Marico Ltd.	1.13
INDIAN BANK	0.60	PATANJALI FOODS LIMITED	0.64
BANK OF INDIA	0.42	ADANI WILMAR LIMITED	0.27
Bandhan Bank Ltd.	0.41	<b>Gas</b>	<b>1.86</b>
BANK OF MAHARASHTRA	0.24	Petronet LNG Ltd.	0.71
<b>Auto Components</b>	<b>6.38</b>	ADANI TOTAL GAS LTD.	0.50
TUBE INVESTMENTS OF INDIA LTD.	0.94	Indraprastha Gas Ltd.	0.41
MRPL Limited	0.52	Gujarat Gas Ltd.	0.44
Bharat Forge Ltd.	0.89	<b>Insurance</b>	<b>1.80</b>
Balkrishna Industries Ltd.	0.65	Max Financial Services Ltd.	1.02
SONA BLW PRECISION FORGINGS LTD	0.65	General Insurance Corporation Of India	0.39
Exide Industries Ltd	0.48	STAR HEALTH AND ALLIED INSURANCE LTD.	0.27
UNO MINDA LIMITED	0.48	THE NEW INDIA ASSURANCE COMPANY LTD.	0.12
Apollo Tyres Ltd.	0.46	<b>Leisure Services</b>	<b>1.50</b>
Schaeffler India Ltd.	0.42	Jubilant Foodworks Limited	0.82
Motherhood Sumi Wiring India Limited	0.29	Indian Railway Catering And Tourism	
Endurance Technologies Ltd.	0.20	Corporation Ltd.	0.68
<b>IT - Software</b>	<b>5.88</b>	<b>Cement and Cement Products</b>	<b>1.49</b>
PERSISTENT SYSTEMS LIMITED	1.71	JK Cement Ltd.	0.84
Coforge Limited	1.47	Dalmia Bharat Limited	0.47
Mphasis Ltd.	0.85	ACC Ltd.	0.38
KPIT TECHNOLOGIES LTD.	0.62	<b>Retailing</b>	<b>1.44</b>
Oracle Financial Services Software Ltd	0.61	FSN E-COMMERCE VENTURES LTD.	0.80
TATA ELXSI LTD.	0.55	Aditya Birla Fashion and Retail Ltd	0.37
<b>Finance</b>	<b>5.65</b>	VISHAL MEGA MART LIMITED	0.27
Sundaram Finance Ltd.	1.09	<b>Personal Products</b>	<b>1.40</b>
SBI Cards & Payment Services Pvt. Ltd.	0.70	Colgate Palmolive (India ) Ltd.	1.03
Muthoot Finance Ltd	0.70	Emami Ltd.	0.37
LIC Housing Finance Ltd.	0.54	<b>Agricultural, Commercial and</b>	
Mahindra & Mahindra Financial Services Ltd.	0.47	<b>Construction Vehicles</b>	<b>1.30</b>
Aditya Birla Capital Ltd.	0.42	Ashok Leyland Ltd.	0.97
L&T FINANCE HOLDINGS LTD	0.40	Escorts Ltd.	0.33
HOUSING & URBAN DEVELOPMENT		<b>Industrial Manufacturing</b>	<b>1.22</b>
CORPORATION LTD.	0.34	MAZAGOAN DOCK SHIPBUILDERS LTD	0.57
INDIAN RENEWABLE ENERGY	0.34	COCHIN SHIPYARD LTD.	0.41
DEVELOPMENT AGENCY LTD.	0.33	Honeywell Automation India Ltd.	0.24
CRISIL Ltd.	0.33	<b>Transport Infrastructure</b>	<b>1.18</b>
<b>Electrical Equipment</b>	<b>5.12</b>	GMV AIRPORTS LIMITED	0.94
SUZLON ENERGY LTD.	0.23	JSW INFRASTRUCTURE LIMITED	0.24
Bharat Heavy Electricals Ltd.	2.02	<b>Petroleum Products</b>	<b>1.17</b>
GE VERNOVA T&D INDIA LIMITED	0.88	HINDUSTAN PETROLEUM CORPORATION LTD	1.10
HITACHI ENERGY INDIA LIMITED	0.59	Mangalore Refinery And Petrochemicals Ltd.	0.07
Thermax Ltd.	0.36	<b>Textiles and Apparels</b>	<b>1.13</b>
Apar Industries Limited	0.28	Page Industries Ltd	0.83
WAAREE ENERGIES LIMITED	0.21	K.P.R. Mill Ltd.	0.30
PREMIER ENERGIES LIMITED	0.20	<b>Minerals and Mining</b>	<b>1.12</b>
<b>Capital Markets</b>	<b>5.05</b>	NMDC Ltd.	0.68
BSE LTD.	2.60	LLOYDS METALS AND ENERGY LTD.	0.44
HDFC Asset Management Company Ltd.	1.34	<b>Ferrous Metals</b>	<b>1.07</b>
360 ONE WAM LTD.	0.48	JINDAL STAINLESS LTD	0.58
Nippon Life India Asset Management Ltd.	0.34	Steel Authority of India Ltd.	0.50
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.29	<b>Non - Ferrous Metals</b>	<b>0.91</b>
<b>Industrial Products</b>	<b>5.03</b>	Hindustan Zinc Ltd.	0.49
Cummins India Ltd.	1.18	National Aluminium Company Ltd	0.42
APL APOLLO TUBES LTD.	0.88	<b>Construction</b>	<b>0.87</b>
Polycab India Ltd.	0.84	Rail Vikas Nigam Limited.	0.60
SUPREME INDUSTRIES LIMITED	0.69	IRB INFRASTRUCTURE DEVELOPERS LTD	0.27
KEI INDUSTRIES LTD.	0.57	<b>Oil</b>	<b>0.68</b>
Astral Ltd.	0.50	OIL INDIA LIMITED	0.68
AI&A Engineering Limited.	0.37	<b>IT - Services</b>	<b>0.66</b>
<b>Consumer Durables</b>	<b>4.51</b>	L&T Technology Services Ltd	0.35
Dixon Technologies India Ltd.	1.92	TATA TECHNOLOGIES LTD	0.31
Volvo Ltd.	0.85	<b>Transport Services</b>	<b>0.56</b>
BLUE STAR LTD.	0.67	Container Corporation of India Ltd.	0.56
KALYAN JEWELLERS INDIA LTD.	0.60	<b>Diversified</b>	<b>0.48</b>
Berger Paints (I) Ltd.	0.47	3M India Ltd.	0.28
<b>Healthcare Services</b>	<b>4.20</b>	Godrej Industries Ltd.	0.20
MAX HEALTHCARE INSTITUTE LTD.	2.46	United Breweries Ltd.	0.47
Fortis Healthcare India Ltd	1.08	<b>Aerospace and Defense</b>	<b>0.43</b>
Syngene International Limited	0.36	BHARAT DYNAMICS LTD	0.43
Global Health Ltd.	0.30	<b>Entertainment</b>	<b>0.18</b>
<b>Chemicals and Petrochemicals</b>	<b>3.57</b>	Sun TV Network Ltd.	0.18
SRF Ltd.	1.32	<b>Automobiles</b>	<b>0.13</b>
SOLAR INDUSTRIES INDIA LIMITED	0.96	OLA ELECTRIC MOBILITY LIMITED	0.13
Gujarat Fluorochemicals Ltd.	0.48	<b>Equity &amp; Equity related - Total</b>	<b>99.05</b>
Linde India Ltd.	0.41	<b>Triparty Repo</b>	<b>4.57</b>
Deepak Nitrite Ltd.	0.40	<b>Net Current Assets/(Liabilities)</b>	<b>-3.62</b>
<b>Realty</b>	<b>3.20</b>	<b>Grand Total</b>	<b>100.00</b>
GODREJ PROPERTIES LIMITED	0.98		
PHOENIX MILLS LTD.	0.94		
PRESTIGE ESTATES PROJECTS LIMITED	0.70		
Oberoi Realty Ltd	0.58		
<b>Telecom - Services</b>	<b>3.16</b>		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 150 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)



# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹7,754.83 crs

**AUM:** ₹7,768.08 crs

**Benchmark:** Nifty SDL Apr 2027 Top 12 Equal Weight Index

**Allotment Date:** February 11, 2022

**Folio Count:** 5,342

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.1368	₹12.1974
IDCW	₹12.1371	₹12.1969

(as on April 30, 2025)

### Debt Quant

Average Maturity	1.82 yrs
Modified Duration	1.66 yrs
Macaulay Duration	1.71 yrs
Annualised YTM*	6.39%
Tracking Error	0.68%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

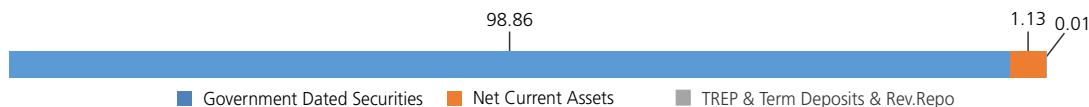
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

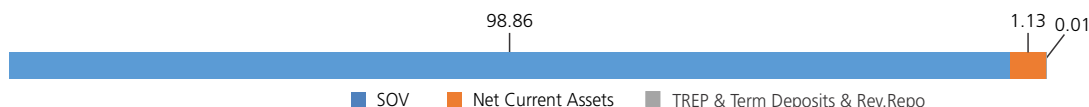
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities			7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.01
7.59% Karnataka State Govt-Karnataka	SOV	13.69	7.10% Bihar State Govt-Bihar	SOV	1.00
7.86% Karnataka State Govt-Karnataka	SOV	8.01	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.99
7.59% Gujarat State Govt-Gujarat	SOV	5.22	7.89% Haryana State Govt-Haryana	SOV	0.86
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.27	7.92% West Bengal State Govt-West Bengal	SOV	0.75
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	3.95	7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.70
7.75% Karnataka State Govt-Karnataka	SOV	3.93	7.15% Karnataka State Govt-Karnataka	SOV	0.66
7.78% West Bengal State Govt-West Bengal	SOV	3.86	7.59% Bihar State Govt-Bihar	SOV	0.66
7.71% Gujarat State Govt-Gujarat	SOV	3.84	7.63% West Bengal State Govt-West Bengal	SOV	0.59
7.64% Haryana State Govt-Haryana	SOV	3.20	7.77% Kerala State Govt-Kerala	SOV	0.46
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.14	7.80% Haryana State Govt-Haryana	SOV	0.46
6.58% Gujarat State Govt-Gujarat	SOV	2.98	7.80% Kerala State Govt-Kerala	SOV	0.46
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.75	7.78% Bihar State Govt-Bihar	SOV	0.45
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.31	7.12% Bihar State Govt-Bihar	SOV	0.39
7.61% Rajasthan State Govt-Rajasthan	SOV	2.24	7.14% Gujarat State Govt-Gujarat	SOV	0.35
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.10	6.48% Rajasthan State Govt-Rajasthan	SOV	0.32
7.64% West Bengal State Govt-West Bengal	SOV	2.08	7.16% West Bengal State Govt-West Bengal	SOV	0.26
7.19% Gujarat State Govt-Gujarat	SOV	2.02	7.15% Rajasthan State Govt-Rajasthan	SOV	0.20
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.00	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.98	7.85% Bihar State Govt-Bihar	SOV	0.13
6.54% Maharashtra State Govt-Maharashtra	SOV	1.93	7.64% Kerala State Govt-Kerala	SOV	0.09
7.43% Gujarat State Govt-Gujarat	SOV	1.90	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
7.59% Haryana State Govt-Haryana	SOV	1.71	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.70	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
6.72% Kerala State Govt-Kerala	SOV	1.62	7.29% Bihar State Govt-Bihar	SOV	0.07
8.31% Rajasthan State Govt-Rajasthan	SOV	1.53	7.29% Kerala State Govt-Kerala	SOV	0.07
7.73% Rajasthan State Govt-Rajasthan	SOV	1.38	7.63% Gujarat State Govt-Gujarat	SOV	0.03
7.20% Karnataka State Govt-Karnataka	SOV	1.13	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
7.85% Rajasthan State Govt-Rajasthan	SOV	1.06	Government Dated Securities - Total		98.86
			Triparty Repo		0.01
			Net Current Assets/(Liabilities)		1.13
			Grand Total		100.00

## ALLOCATION (%)



## RATING PROFILE (%)



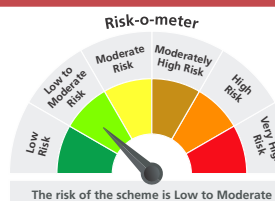
## Product Label

This product is suitable for investors who are seeking\*:

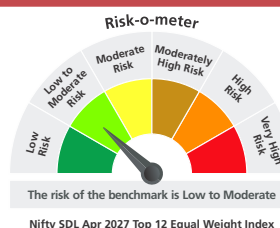
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹2,982.81 crs

**AUM:** ₹3,006.39 crs

**Benchmark:** Nifty SDL Apr 2032 Top 12 Equal Weight Index

**Allotment Date:** February 11, 2022

**Folio Count:** 2,595

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.6924	₹12.7627
IDCW	₹12.6963	₹12.7614

(as on April 30, 2025)

### Debt Quant

Average Maturity	6.72 yrs
Modified Duration	5.17 yrs
Macaulay Duration	5.34 yrs
Annualised YTM*	6.76%
Tracking Error	1.50%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.36%

**Direct Plan:** 0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

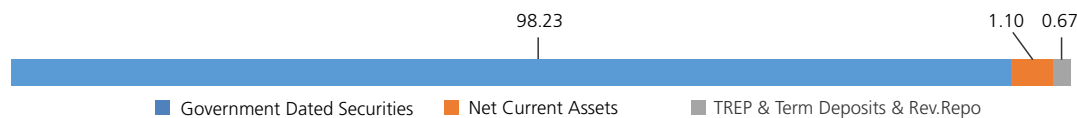
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

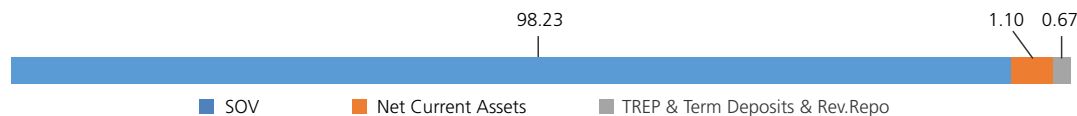
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			7.17% West Bengal State Govt-West Bengal	SOV	0.18
7.70% Andhra Pradesh State Govt-Andhra Pradesh	SOV	17.89	7.10% Karnataka State Govt-Karnataka	SOV	0.17
7.73% Maharashtra State Govt-Maharashtra	SOV	15.53	7.18% Maharashtra State Govt-Maharashtra	SOV	0.17
7.72% Maharashtra State Govt-Maharashtra	SOV	12.32	7.14% Punjab State Govt-Punjab	SOV	0.14
7.63% Gujarat State Govt-Gujarat	SOV	11.55	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.73% Haryana State Govt-Haryana	SOV	10.72	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.14% Karnataka State Govt-Karnataka	SOV	5.80	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.09	7.17% Kerala State Govt-Kerala	SOV	0.10
7.57% Gujarat State Govt-Gujarat	SOV	3.65	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.92	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.79	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.37	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.19	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.88% Rajasthan State Govt-Rajasthan	SOV	1.08	7.13% Haryana State Govt-Haryana	SOV	0.06
7.21% Karnataka State Govt-Karnataka	SOV	0.86	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.09% Rajasthan State Govt-Rajasthan	SOV	0.85	6.87% Rajasthan State Govt-Rajasthan	SOV	0.05
7.70% Haryana State Govt-Haryana	SOV	0.70	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.69	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.70% Maharashtra State Govt-Maharashtra	SOV	0.42	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.42% Karnataka State Govt-Karnataka	SOV	0.35	6.98% Gujarat State Govt-Gujarat	SOV	0.01
7.14% Tamil Nadu State Govt-Tamil Nadu	SOV	0.34	<b>Government Dated Securities - Total</b>		<b>98.23</b>
7.36% West Bengal State Govt-West Bengal	SOV	0.19	<b>Triparty Repo</b>		<b>0.67</b>
7.25% Haryana State Govt-Haryana	SOV	0.19	<b>Net Current Assets/(Liabilities)</b>		<b>1.10</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



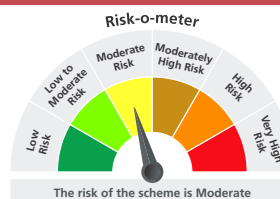
## Product Label

This product is suitable for investors who are seeking\*:

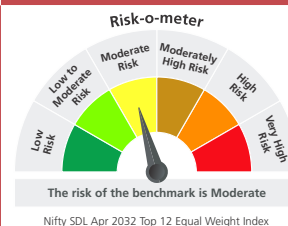
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹571.72 crs

**AUM:** ₹573.18 crs

**Benchmark:** Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

**Allotment Date:** October 13, 2022

**Folio Count:** 905

### Minimum Investment Amount

#### Initial & Additional Investment

• ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

• ₹100 and any amount thereafter

#### Ideal Investments Horizon

• 1 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.2463	₹12.3073
IDCW	₹12.2424	₹12.3074

(as on April 30, 2025)

#### Debt Quant

Average Maturity	2.85 yrs
Modified Duration	2.46 yrs
Macaulay Duration	2.57 yrs
Annualised YTM*	6.59%
Tracking Error	0.74%

\*in case of semi annual YTM, it will be annualized.

#### Total Expense Ratio\*\*

**Regular Plan:** 0.40%

**Direct Plan:** 0.21%

#### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil  
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Data as on 30th April, 2025 unless otherwise specified.**

**Folio Count data as on 31st March 2025.**

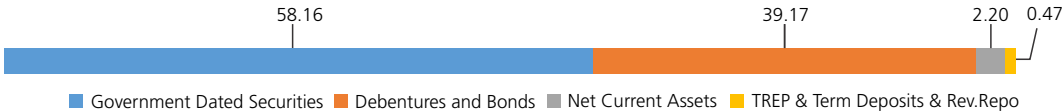
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

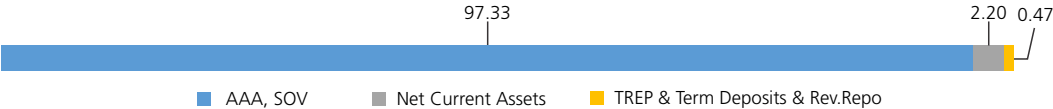
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			7.82% Karnataka State Govt-Karnataka	SOV	0.82
<b>Debentures and Bonds</b>			8.00% Karnataka State Govt-Karnataka	SOV	0.74
<b>Government Dated Securities</b>			8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.65
8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.85	8.57% Rajasthan State Govt-Rajasthan	SOV	0.63
8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	6.92	7.86% Rajasthan State Govt-Rajasthan	SOV	0.54
8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	5.83	8.39% Gujarat State Govt-Gujarat	SOV	0.09
8.56% Maharashtra State Govt-Maharashtra	SOV	5.77	<b>Government Dated Securities - Total</b>		<b>58.16</b>
8.35% Gujarat State Govt-Gujarat	SOV	4.59	<b>Public Sector Undertakings</b>		
8.16% Gujarat State Govt-Gujarat	SOV	2.88	REC LTD	CRISIL AAA	14.50
8.44% Rajasthan State Govt-Rajasthan	SOV	2.76	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	14.04
6.24% Maharashtra State Govt-Maharashtra	SOV	2.61	Power Finance Corporation Ltd.	CRISIL AAA	9.76
8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.66	Power Grid Corporation of India Ltd.	CRISIL AAA	0.87
8.05% Gujarat State Govt-Gujarat	SOV	1.49	<b>Public Sector Undertakings - Total</b>		<b>39.17</b>
8.28% Rajasthan State Govt-Rajasthan	SOV	1.21	<b>Triparty Repo</b>		
8.54% Rajasthan State Govt-Rajasthan	SOV	1.11	<b>Net Current Assets/(Liabilities)</b>		<b>2.20</b>
8.25% Gujarat State Govt-Gujarat	SOV	1.01	<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



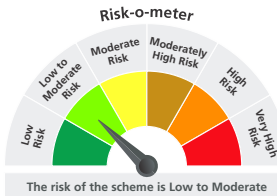
### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹102.77 crs

**AUM:** ₹102.52 crs

**Benchmark:** Nifty SDL Jul 2026 Index

**Allotment Date:** December 22, 2022

**Folio Count:** 380

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 1 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8513	₹11.9095
IDCW	₹11.8514	₹11.4920

(as on April 30, 2025)

#### Debt Quant

Average Maturity	1.09 yrs
Modified Duration	1.01 yrs
Macaulay Duration	1.04 yrs
Annualised YTM*	6.33%
Tracking Error	0.56%

\*in case of semi annual YTM, it will be annualized.

#### Total Expense Ratio\*\*

**Regular Plan:** 0.41%  
**Direct Plan:** 0.20%

#### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

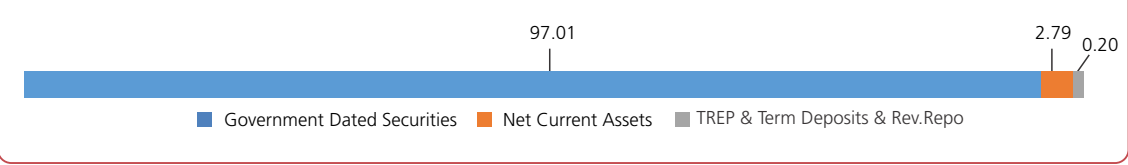
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

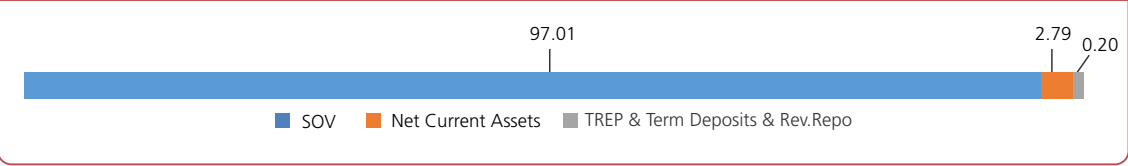
### PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			Govt-Karnataka	SOV	2.48
7.84% Maharashtra State Govt-Maharashtra	SOV	25.82	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.99
7.85% Telangana State Govt-Telangana	SOV	19.86	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.89
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	17.37	8.05% Gujarat State Govt-Gujarat	SOV	0.30
8.07% Kerala State Govt-Kerala	SOV	9.94	<b>Government Dated Securities - Total</b>		<b>97.01</b>
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.95	<b>Triparty Repo</b>		<b>0.20</b>
7.96% Punjab State Govt-Punjab	SOV	6.94	<b>Net Current Assets/(Liabilities)</b>		<b>2.79</b>
7.98% Kerala State Govt-Kerala	SOV	3.47	<b>Grand Total</b>		<b>100.00</b>
8.28% Karnataka State					

### ALLOCATION (%)



### RATING PROFILE (%)



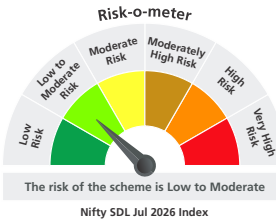
### Product Label

This product is suitable for investors who are seeking\*:

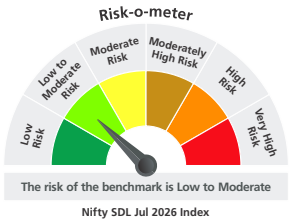
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹224.33 crs

**AUM:** ₹213.26 crs

**Benchmark:** Nifty SDL Jul 2033 Index

**Allotment Date:** February 15, 2023

**Folio Count:** 909

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.3037	₹12.3700
IDCW	₹12.3037	₹12.0066

(as on April 30, 2025)

### Debt Quant

Average Maturity	7.54 yrs
Modified Duration	5.61 yrs
Macaulay Duration	5.80 yrs
Annualised YTM*	6.78%
Tracking Error	1.53%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.43%

**Direct Plan:** 0.22%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

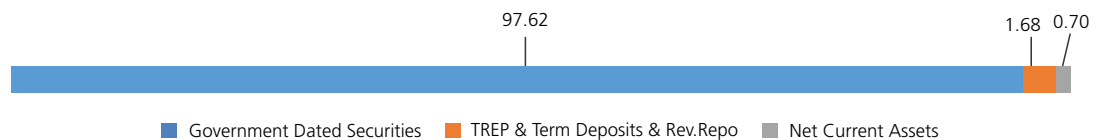
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

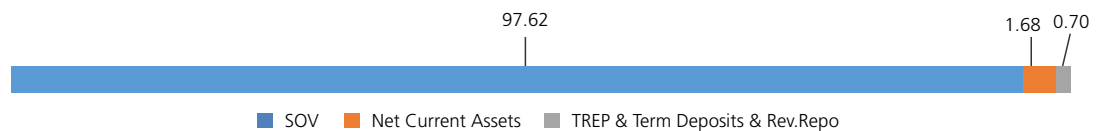
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.64
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	17.48
7.64% Maharashtra State Govt-Maharashtra	SOV	14.87
7.74% Maharashtra State Govt-Maharashtra	SOV	7.48
7.72% Bihar State Govt-Bihar	SOV	7.46
7.73% Bihar State Govt-Bihar	SOV	4.98
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	4.91
7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	4.88
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	4.88
7.33% Tamil Nadu State Govt-Tamil Nadu	SOV	4.87
7.57% Gujarat State Govt-Gujarat	SOV	4.79
6.88% Karnataka State Govt-Karnataka	SOV	2.38
<b>Government Dated Securities - Total</b>		<b>97.62</b>
<b>Triparty Repo</b>		<b>0.70</b>
<b>Net Current Assets/(Liabilities)</b>		<b>1.68</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



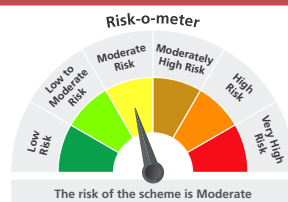
## Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.



# KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen  
**AAUM:** ₹20.09 crs  
**AUM:** ₹20.46 crs  
**Benchmark:** Nifty G-sec July 2033 Index  
**Allotment Date:** October 11, 2023  
**Folio Count:** 1,984

**Minimum Investment Amount**  
**Initial & Additional Investment**  
• ₹100 and any amount thereafter  
**Systematic Investment Plan (SIP)**  
• ₹100 and any amount thereafter  
**Ideal Investments Horizon**  
• 1 year & above

**Net Asset Value (NAV)**

	Regular	Direct
Growth	₹11.7390	₹11.7845
IDCW	₹11.7389	₹11.7846

(as on April 30, 2025)

**Debt Quant**

Average Maturity	7.25 yrs
Modified Duration	5.48 yrs
Macaulay Duration	5.65 yrs
Annualised YTM*	6.40%
Tracking Error	0.23%

\*in case of semi annual YTM, it will be annualized.

**Total Expense Ratio\*\***

**Regular Plan:** 0.39%  
**Direct Plan:** 0.14%

**Available Plans/Options**

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**

Trustee's Discretion

**Load Structure**

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

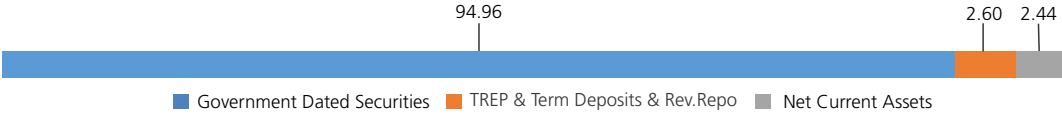
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

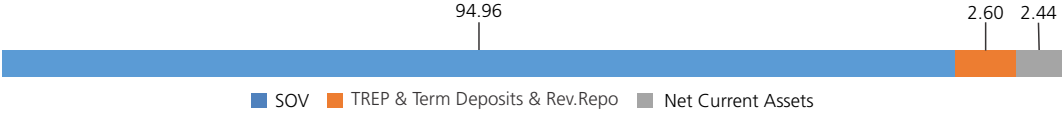
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
Government Dated Securities		
7.26% Central Government	SOV	94.96
Government Dated Securities - Total		94.96
Triparty Repo		2.44
Net Current Assets/(Liabilities)		2.60
Grand Total		100.00

## ALLOCATION (%)



## RATING PROFILE (%)



## Product Label

This product is suitable for investors who are seeking\*:

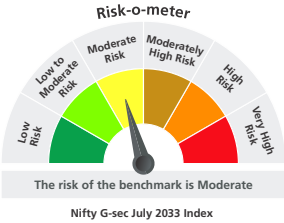
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹321.29 crs

**AUM:** ₹182.26 crs

**Benchmark:** Nifty AAA Bond Jun 2025 HTM Index

**Allotment Date:** March 28, 2024

**Folio Count:** 5,297

### Minimum Investment Amount

**Initial & Additional Investment**

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8253	₹10.8429
IDCW	₹10.8234	₹10.8445

(as on April 30, 2025)

### Debt Quant

Average Maturity	0.10 yrs
Modified Duration	0.10 yrs
Macaulay Duration	0.10 yrs
Annualised YTM*	6.52%
Tracking Error	0.22%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.23%

**Direct Plan:** 0.08%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

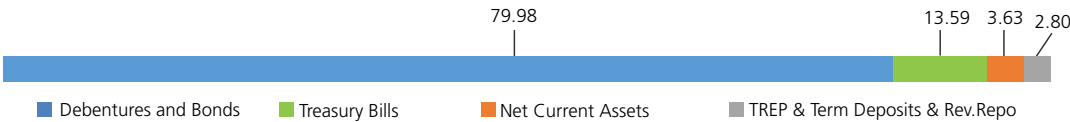
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

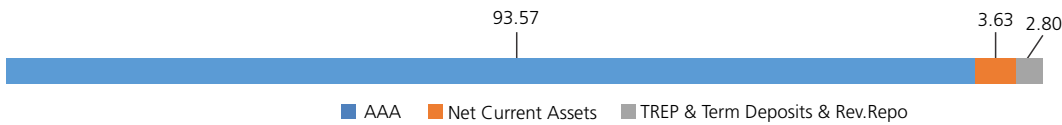
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
NHPC Ltd.	FITCH AAA	12.41
Export-Import Bank of India	CRISIL AAA	12.21
Power Finance Corporation Ltd.	CRISIL AAA	11.12
Power Grid Corporation of India Ltd.	CRISIL AAA	7.14
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	1.32
<b>Public Sector Undertakings - Total</b>		<b>44.20</b>
<b>Corporate Debt/Financial Institutions</b>		
TITAN COMPANY LTD.	CRISIL AAA	13.72
HDB Financial Services Ltd.	CRISIL AAA	8.71
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.66
Kotak Mahindra Prime Ltd.	CRISIL AAA	2.75
HDFC BANK LTD.	CRISIL AAA	2.74
LIC HOUSING FINANCE LTD.	CRISIL AAA	1.10
BAJAJ FINANCE LTD.	CRISIL AAA	1.10
<b>Corporate Debt/Financial Institutions - Total</b>		<b>35.78</b>
<b>Treasury Bills</b>		
182 DAYS TREASURY BILL 27/06/2025	SOV	13.59
<b>Treasury Bills - Total</b>		<b>13.59</b>
<b>Triparty Repo</b>		<b>2.80</b>
<b>Net Current Assets/(Liabilities)</b>		<b>3.63</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty AAA Bond Jun 2025 HTM Index subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

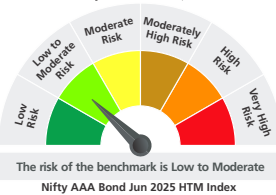
### Fund

#### Risk-o-meter



### Benchmark

#### Risk-o-meter



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 120-132. For scheme performance Direct Plan, please refer page no 138-148.

# KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹419.17 crs

**AUM:** ₹412.70 crs

**Benchmark:** CRISIL-IBX AAA Financial Services Index – Sep 2027

**Allotment Date:** September 13, 2024

**Folio Count:** 5,025

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6010	₹10.6152
IDCW	₹10.6010	₹10.6141

(as on April 30, 2025)

### Debt Quant

Average Maturity	2.14 yrs
Modified Duration	1.81 yrs
Macaulay Duration	1.94 yrs
Annualised YTM*	7.23%
Tracking Error	0.42%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.40%

**Direct Plan:** 0.20%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.

- Reinvestment of Income Distribution cum Capital Withdrawal Option.

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

- For redemption / switch-out of units after 30 days from the date of allotment- Nil.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

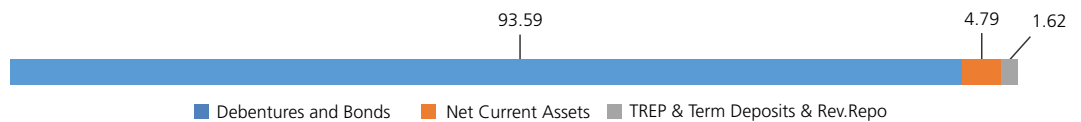
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

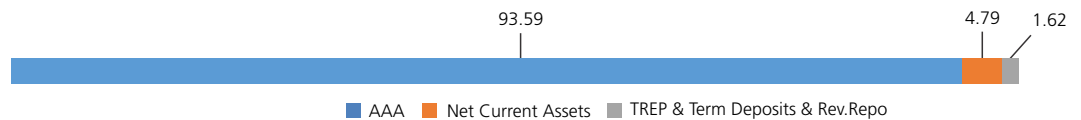
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
National Housing Bank	CRISIL AAA	3.70
REC LTD	ICRA AAA	1.23
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.23
<b>Public Sector Undertakings - Total</b>		<b>6.16</b>
<b>Corporate Debt/Financial Institutions</b>		
AXIS Finance Ltd.	CARE AAA	13.84
TATA CAPITAL LTD.	CRISIL AAA	13.49
HDB Financial Services Ltd.	CRISIL AAA	13.38
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	11.08
BAJAJ FINANCE LTD.	CRISIL AAA	10.59
Kotak Mahindra Prime Ltd.	CRISIL AAA	8.60
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.12
L & T Finance Ltd.	ICRA AAA	4.19
LIC HOUSING FINANCE LTD.	CRISIL AAA	3.69
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.45
<b>Corporate Debt/Financial Institutions - Total</b>		<b>87.43</b>
<b>Triparty Repo</b>		<b>1.62</b>
<b>Net Current Assets/(Liabilities)</b>		<b>4.79</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



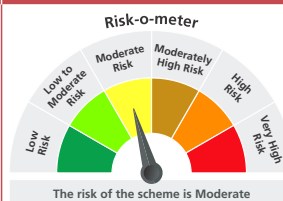
## Product Label

This product is suitable for investors who are seeking\*:

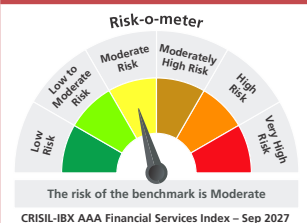
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



CRISIL-IBX AAA Financial Services Index – Sep 2027

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX – DEC 2026 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026.  
A moderate interest rate risk and relatively low credit risk

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL IBX AAA Financial Services Index – Dec 2026 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹70.72 crs

**AUM:** ₹72.63 crs

**Benchmark:** CRISIL-IBX AAA Financial Services Index – Dec 2026

**Allotment Date:** February 17, 2025

**Folio Count:** 1,541

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2253	₹10.2295
IDCW	₹10.2253	₹10.2294

(as on April 30, 2025)

### Debt Quant

Average Maturity	1.37 yrs
Modified Duration	1.21 yrs
Macaulay Duration	1.29 yrs
Annualised YTM*	6.98%
Tracking Error	0.23%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.29%

**Direct Plan:** 0.09%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

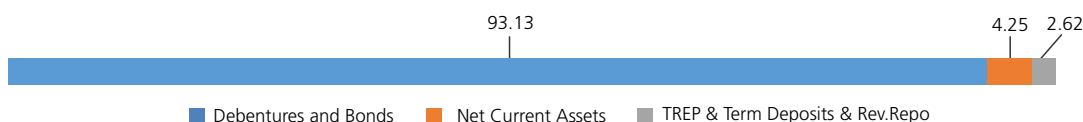
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

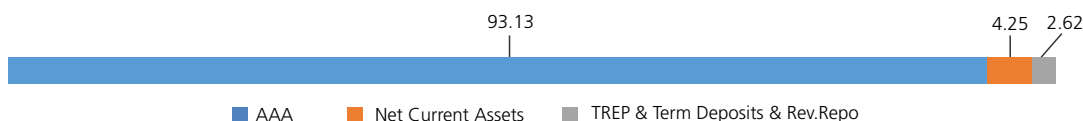
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	6.98
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	6.97
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	6.93
National Housing Bank	CRISIL AAA	6.91
Power Finance Corporation Ltd.	CRISIL AAA	5.57
REC LTD	CRISIL AAA	5.56
<b>Public Sector Undertakings - Total</b>		<b>38.92</b>
<b>Corporate Debt/Financial Institutions</b>		
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	11.13
KOTAK MAHINDRA INVESTMENTS LTD.	CRISIL AAA	6.97
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	6.95
HDFC BANK LTD.	CRISIL AAA	6.95
HDB Financial Services Ltd.	CRISIL AAA	6.94
LIC HOUSING FINANCE LTD.	CRISIL AAA	6.94
SUNDARAM FINANCE LTD.	ICRA AAA	6.94
TATA CAPITAL LTD.	ICRA AAA	1.39
<b>Corporate Debt/Financial Institutions - Total</b>		<b>54.21</b>
<b>Triparty Repo</b>		<b>2.62</b>
<b>Net Current Assets/(Liabilities)</b>		<b>4.25</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



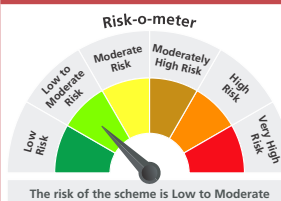
### Product Label

This product is suitable for investors who are seeking\*:

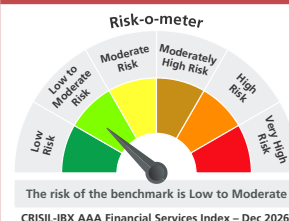
- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Dec 2026.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK CRISIL – IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index.  
A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 3-6 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 3 to 6 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Manu Sharma

**AAUM:** ₹708.96 crs

**AUM:** ₹653.62 crs

**Benchmark:** CRISIL-IBX Financial Services 3-6 Months Debt Index

**Allotment Date:** March 7, 2025

**Folio Count:** 1,081

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1370	₹10.1405
IDCW	₹10.1370	₹10.1408

(as on April 30, 2025)

### Debt Quant

Average Maturity	0.29 yrs
Modified Duration	0.27 yrs
Macaulay Duration	0.29 yrs
Annualised YTM*	6.78%
Tracking Error	0.09%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

**Regular Plan:** 0.35%

**Direct Plan:** 0.12%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

Data as on 30th April, 2025 unless otherwise specified.

Folio Count data as on 31st March 2025.

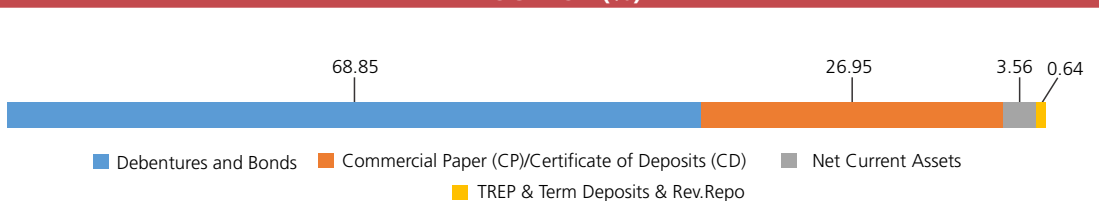
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

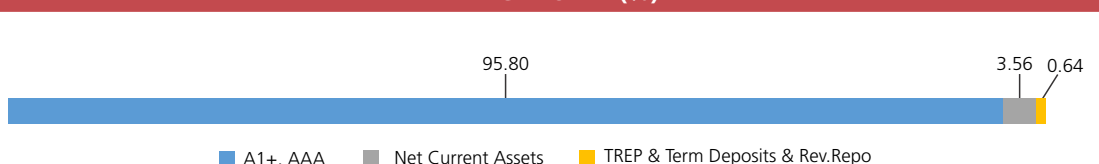
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	10.67
Power Finance Corporation Ltd.	CRISIL AAA	7.65
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	7.65
<b>Public Sector Undertakings - Total</b>		<b>25.97</b>
<b>Corporate Debt/Financial Institutions</b>		
SUNDARAM FINANCE LTD.	ICRA AAA	11.50
HDB Financial Services Ltd.	CRISIL AAA	11.48
LIC HOUSING FINANCE LTD.	CRISIL AAA	11.48
Kotak Mahindra Prime Ltd.	CRISIL AAA	7.65
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.77
<b>Corporate Debt/Financial Institutions - Total</b>		<b>42.88</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Public Sector Undertakings</b>		
CANARA BANK	CRISIL A1+	10.47
INDIAN BANK	CRISIL A1+	0.76
<b>Public Sector Undertakings - Total</b>		<b>11.23</b>
<b>Corporate Debt/Financial Institutions</b>		
AXIS BANK LTD.	CRISIL A1+	14.21
HDFC BANK LTD.	CARE A1+	0.76
ICICI BANK LTD.	ICRA A1+	0.75
<b>Corporate Debt/Financial Institutions - Total</b>		<b>15.72</b>
<b>Triparty Repo</b>		<b>0.64</b>
<b>Net Current Assets/(Liabilities)</b>		<b>3.56</b>
<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



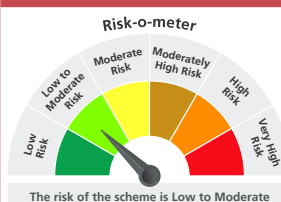
## Product Label

This product is suitable for investors who are seeking\*:

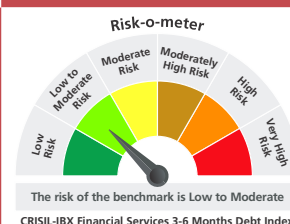
- Income generated from exposure to shorter-term maturities on the yield curve.
- An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 3-6 Months Debt Index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 133-137 & 149-153. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception



# Scheme Performances as on April 30, 2025 (unless otherwise specified)

## Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.73%	17.28%	1.45%	16.69%	2.04%	17.12%	4,56,106	3,46,834	3,10,254	3,36,266
Last 1 Year	9.15%	7.22%	1.93%	9.01%	0.14%	9.06%	10,915	10,722	10,901	10,906
Last 3 Years	14.91%	13.69%	1.22%	13.78%	1.13%	13.43%	15,186	14,706	14,742	14,605
Last 5 Years	21.46%	21.23%	0.23%	21.16%	0.30%	20.34%	26,451	26,198	26,127	25,247

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.21%	12.90%	1.32%	12.69%	1.53%	12.21%	79,982	66,705	64,807	60,606
Last 1 Year	7.20%	5.95%	1.25%	7.14%	0.06%	9.01%	10,720	10,595	10,714	10,901
Last 3 Years	15.92%	15.33%	0.59%	14.93%	0.99%	13.78%	15,589	15,351	15,193	14,742
Last 5 Years	21.32%	23.63%	-2.31%	22.70%	-1.38%	21.16%	26,296	28,897	27,825	26,127

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	17.14%	13.92%	3.22%	10.49%	17,635	15,959	14,299
Last 1 Year	4.38%	4.57%	-0.19%	9.01%	10,438	10,457	10,901
Last 3 Years	22.27%	17.02%	5.25%	13.78%	18,297	16,037	14,742

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.23%	NA	NA	15.47%	2.76%	15.33%	3,17,824	NA	1,95,067	1,90,173
Last 1 Year	4.26%	6.62%	-2.36%	7.14%	-2.88%	9.01%	10,426	10,662	10,714	10,901
Last 3 Years	17.65%	17.83%	-0.18%	14.93%	2.72%	13.78%	16,298	16,374	15,193	14,742
Last 5 Years	24.19%	26.61%	-2.43%	22.70%	1.49%	21.16%	29,556	32,561	27,825	26,127

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.76%	15.95%	-1.19%	15.56%	-0.80%	12.08%	1,20,783	1,45,527	1,36,997	78,758
Last 1 Year	9.78%	5.73%	4.05%	6.93%	2.85%	9.01%	10,978	10,573	10,693	10,901
Last 3 Years	18.49%	21.80%	-3.31%	22.68%	-4.19%	13.78%	16,651	18,089	18,485	14,742
Last 5 Years	29.33%	31.96%	-2.63%	33.00%	-3.67%	21.16%	36,207	40,037	41,645	26,127

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.97%	NA	NA	14.13%	2.84%	14.41%	2,36,943	NA	1,44,128	1,51,653
Last 1 Year	1.74%	-2.42%	4.16%	-2.62%	4.36%	9.01%	10,174	9,758	9,738	10,901
Last 3 Years	13.11%	18.21%	-5.11%	17.92%	-4.82%	13.78%	14,479	16,535	16,414	14,742
Last 5 Years	32.13%	34.54%	-2.41%	33.23%	-1.09%	21.16%	40,308	44,121	42,007	26,127

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.29%	14.12%	0.16%	14.21%	0.08%	14.00%	1,40,190	1,36,296	1,38,296	1,33,405
Last 1 Year	4.51%	5.95%	-1.44%	7.22%	-2.71%	9.01%	10,451	10,595	10,722	10,901
Last 3 Years	19.56%	15.33%	4.23%	13.69%	5.86%	13.78%	17,105	15,351	14,706	14,742
Last 5 Years	25.62%	23.63%	1.99%	21.23%	4.39%	21.16%	31,306	28,897	26,198	26,127

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.96%	16.75%	-0.79%	16.05%	-0.09%	14.84%	23,586	24,531	23,687	22,293
Last 1 Year	6.56%	5.95%	0.62%	7.14%	-16.14%	9.01%	10,656	10,595	10,714	10,901
Last 3 Years	13.78%	15.33%	-1.54%	14.93%	-1.15%	13.78%	14,741	15,351	15,193	14,742
Last 5 Years	21.08%	23.63%	-2.55%	22.70%	13.94%	21.16%	26,036	28,897	27,825	26,127

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.13%	13.74%	-0.61%	13.53%	1,10,223	1,22,318	1,17,924
Last 1 Year	2.77%	5.95%	-3.18%	9.01%	10,277	10,595	10,901
Last 3 Years	15.93%	15.33%	0.60%	13.78%	15,592	15,351	14,742
Last 5 Years	23.16%	23.63%	-0.47%	21.16%	28,349	28,897	26,127

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	10.90%	4.94%	5.96%	10.69%	59,166	22,901	57,314
Last 1 Year	-3.82%	3.28%	-7.10%	9.01%	9,618	10,328	10,901
Last 3 Years	21.93%	20.62%	1.30%	13.78%	18,146	17,569	14,742
Last 5 Years	31.29%	27.56%	3.73%	21.16%	39,038	33,798	26,127

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	20.83%	18.49%	2.35%	15.18%	28,325	25,426	21,764
Last 1 Year	9.53%	7.62%	1.91%	9.01%	10,953	10,762	10,901
Last 3 Years	17.71%	16.49%	1.22%	13.78%	16,322	15,821	14,742
Last 5 Years	26.59%	23.78%	2.81%	21.16%	32,534	29,072	26,127

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	11.77%	15.36%	-3.59%	15.66%	16,292	18,714	18,927
Last 1 Year	4.63%	7.81%	-3.17%	9.01%	10,463	10,781	10,901
Last 3 Years	12.07%	12.28%	-0.21%	13.78%	14,083	14,163	14,742

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	18.59%	20.30%	-1.71%	12.99%	17,216	18,020	14,757
Last 1 Year	2.98%	4.78%	-1.80%	9.01%	10,298	10,478	10,901
Last 3 Years	17.92%	19.64%	-1.72%	13.78%	16,413	17,143	14,742

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	16.76%	18.14%	-1.39%	16.41%	14,935	15,398	14,819
Last 1 Year	11.71%	5.95%	5.77%	9.01%	11,171	10,595	10,901

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	19.77%	19.79%	-0.02%	18.01%	14,799	14,804	14,330
Last 1 Year	12.36%	20.77%	-8.41%	9.01%	11,236	12,077	10,901

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	22.77%	17.36%	5.42%	14.62%	14,305	13,222	12,688
Last 1 Year	0.25%	7.14%	-6.89%	9.01%	10,025	10,714	10,901

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	17.91%	20.77%	-2.86%	16.51%	12,708	13,159	12,489
Last 1 Year	13.21%	9.82%	3.39%	9.01%	11,321	10,982	10,901

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	20.75%	26.52%	-5.77%	12.38%	12,988	13,856	11,757
Last 1 Year	14.85%	18.03%	-3.19%	9.01%	11,485	11,803	10,901

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	8.01%	4.15%	3.86%	8.58%	10,932	10,482	10,998
Last 1 Year	13.51%	11.62%	1.88%	9.01%	11,351	11,162	10,901

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024  
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-12.31%	-2.09%	-10.22%	2.48%	8,971	9,825	10,207
Last 6 Months	-20.30%	-5.78%	-14.98%	1.70%	8,975	9,712	10,030

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024  
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	-13.83%	-14.19%	0.36%	0.75%	9,303	9,285	10,038
Last 6 Months	-14.41%	-14.40%	-0.02%	1.70%	9,285	9,286	10,084

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024  
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	10.79%	11.14%	-0.35%	13.24%	19,962	20,391	23,134
Last 1 Year	9.98%	9.98%	-0.01%	9.01%	10,998	10,998	10,901
Last 3 Years	11.81%	10.94%	0.87%	13.78%	13,986	13,662	14,742
Last 5 Years	14.34%	14.15%	0.20%	21.16%	19,553	19,386	26,127

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.92%	NA	NA	6.61%	37,130	NA	35,037
Last 1 Year	7.46%	7.71%	-0.25%	7.41%	10,746	10,771	10,741
Last 3 Years	6.95%	7.08%	-0.13%	6.24%	12,237	12,283	11,995
Last 5 Years	5.67%	5.48%	0.19%	5.45%	13,176	13,057	13,041

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.24%	9.05%	0.19%	7.30%	25,416	24,954	21,042
Last 1 Year	6.69%	8.83%	-2.15%	12.58%	10,669	10,883	11,258
Last 3 Years	10.89%	9.64%	1.24%	8.57%	13,642	13,188	12,803
Last 5 Years	12.14%	11.44%	0.70%	5.55%	17,737	17,193	13,103

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	14.97%	16.35%	-1.38%	15.31%	12,511	12,752	12,569
Last 1 Year	5.67%	9.15%	-3.48%	9.01%	10,567	10,915	10,901

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.06%	10.97%	1.09%	12.07%	33,013	29,806	33,055
Last 1 Year	9.02%	9.73%	-0.72%	9.01%	10,902	10,973	10,901
Last 3 Years	13.86%	11.83%	2.03%	13.78%	14,770	13,993	14,742
Last 5 Years	21.06%	16.27%	4.80%	21.16%	26,015	21,253	26,127

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	8.55%	8.49%	0.06%	5.89%	57,961	57,314	34,112
Last 1 Year	9.62%	10.28%	-0.66%	12.58%	10,962	11,028	11,258
Last 3 Years	10.62%	9.01%	1.61%	8.57%	13,545	12,961	12,803
Last 5 Years	12.39%	9.21%	3.18%	5.55%	17,940	15,539	13,103

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.02%	5.17%	-0.15%	5.93%	13,609	13,730	14,372
Last 1 Year	6.51%	6.59%	-0.08%	7.41%	10,651	10,659	10,741
Last 3 Years	6.26%	6.40%	-0.14%	6.24%	12,001	12,049	11,995
Last 5 Years	4.97%	5.13%	-0.16%	5.45%	12,749	12,846	13,041

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.88%	7.01%	-0.12%	6.34%	41,850	42,882	37,462
Last 1 Year	7.24%	7.29%	-0.05%	7.41%	10,724	10,729	10,741
Last 3 Years	6.76%	6.89%	-0.14%	6.24%	12,172	12,218	11,995
Last 5 Years	5.39%	5.51%	-0.12%	5.45%	13,002	13,079	13,041

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.22%	7.55%	-0.33%	6.47%	42,407	45,174	36,641
Last 1 Year	7.35%	7.66%	-0.31%	7.41%	10,735	10,766	10,741
Last 3 Years	6.60%	7.07%	-0.47%	6.24%	12,119	12,280	11,995
Last 5 Years	5.62%	5.90%	-0.28%	5.45%	13,146	13,319	13,041

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.08%	6.89%	0.18%	6.32%	44,441	42,805	38,092
Last 1 Year	7.99%	7.47%	0.51%	7.41%	10,799	10,747	10,741
Last 3 Years	7.14%	7.02%	0.12%	6.24%	12,304	12,262	11,995
Last 5 Years	6.00%	5.85%	0.15%	5.45%	13,382	13,288	13,041

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.22%	7.65%	-0.44%	6.67%	33,075	35,457	30,263
Last 1 Year	7.71%	7.83%	-0.11%	7.41%	10,771	10,783	10,741
Last 3 Years	6.56%	6.89%	-0.33%	6.24%	12,104	12,216	11,995
Last 5 Years	6.13%	5.92%	0.21%	5.45%	13,466	13,332	13,041

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.78%	7.87%	-0.09%	6.70%	37,439	37,999	31,361
Last 1 Year	9.78%	8.59%	1.19%	12.58%	10,978	10,859	11,258
Last 3 Years	7.24%	6.75%	0.49%	8.57%	12,339	12,171	12,803
Last 5 Years	6.76%	6.51%	0.25%	5.55%	13,869	13,707	13,103

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.40%	7.49%	-0.09%	6.61%	51,741	52,723	43,585
Last 1 Year	9.17%	8.55%	0.62%	12.58%	10,917	10,855	11,258
Last 3 Years	6.78%	6.88%	-0.10%	8.57%	12,181	12,215	12,803
Last 5 Years	6.26%	6.31%	-0.05%	5.55%	13,548	13,581	13,103

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.37%	8.59%	-1.21%	6.66%	29,029	34,347	26,263
Last 1 Year	7.73%	9.23%	-1.50%	12.58%	10,773	10,923	11,258
Last 3 Years	6.32%	7.82%	-1.51%	8.57%	12,021	12,541	12,803
Last 5 Years	6.32%	7.85%	-1.53%	5.55%	13,588	14,597	13,103

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.13%	7.95%	0.18%	6.73%	37,590	36,555	30,161
Last 1 Year	11.40%	10.15%	1.25%	12.58%	11,140	11,015	11,258
Last 3 Years	7.51%	7.50%	0.01%	8.57%	12,432	12,428	12,803
Last 5 Years	6.94%	6.75%	0.19%	5.55%	13,990	13,864	13,103

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	6.96%	6.77%	0.19%	7.05%	14,942	14,785	15,018
Last 1 Year	9.09%	8.55%	0.54%	12.58%	10,909	10,855	11,258
Last 3 Years	7.13%	6.88%	0.25%	8.57%	12,300	12,215	12,803
Last 5 Years	7.17%	6.31%	0.86%	5.55%	14,137	13,581	13,103

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.56%	8.16%	-0.60%	7.48%	22,496	23,927	22,302
Last 1 Year	9.83%	9.45%	0.37%	12.58%	10,983	10,945	11,258
Last 3 Years	7.02%	6.77%	0.24%	8.57%	12,260	12,177	12,803
Last 5 Years	7.42%	6.69%	0.72%	5.55%	14,303	13,828	13,103

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.36%	NA	NA	NA	64,926	NA	NA
Last 1 Year	9.52%	8.44%	1.08%	12.58%	10,952	10,844	11,258
Last 3 Years	7.16%	6.84%	0.32%	8.57%	12,311	12,201	12,803
Last 5 Years	6.85%	6.53%	0.31%	5.55%	13,928	13,724	13,103

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.04%	NA	NA	NA	97,732	NA	NA
Last 1 Year	11.78%	12.77%	-0.99%	12.58%	11,178	11,277	11,258
Last 3 Years	7.88%	9.00%	-1.11%	8.57%	12,561	12,955	12,803
Last 5 Years	6.21%	6.79%	-0.58%	5.55%	13,518	13,889	13,103

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.39%	6.34%	1.05%	5.84%	46,226	37,429	33,873
Last 1 Year	11.79%	12.77%	-0.98%	12.58%	11,179	11,277	11,258
Last 3 Years	7.88%	9.00%	-1.11%	8.57%	12,561	12,955	12,803
Last 5 Years	6.21%	6.79%	-0.58%	5.55%	13,518	13,889	13,103

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.34%	NA	NA	NA	76,753	NA	NA
Last 1 Year	10.30%	10.78%	-0.47%	12.58%	11,030	11,078	11,258
Last 3 Years	7.24%	7.74%	-0.49%	8.57%	12,339	12,510	12,803
Last 5 Years	6.21%	6.74%	-0.53%	5.55%	13,520	13,859	13,103

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	10.69%	9.56%	1.12%	10.73%	11,224	11,094	11,229
Last 1 Year	13.25%	11.27%	1.98%	12.58%	11,325	11,127	11,258

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.13%	NA	NA	15.31%	2,22,121	NA	1,91,878
Last 1 Year	9.04%	11.40%	-2.36%	9.01%	10,904	11,140	10,901
Last 3 Years	18.02%	11.80%	6.21%	13.78%	16,453	13,985	14,742
Last 5 Years	21.55%	14.64%	6.91%	21.16%	26,549	19,810	26,127

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	9.64%	11.18%	-1.54%	NA	36,619	44,586	NA
Last 1 Year	29.01%	31.31%	-2.30%	NA	12,901	13,131	NA
Last 3 Years	20.08%	21.62%	-1.54%	NA	17,330	18,009	NA
Last 5 Years	12.99%	14.93%	-1.94%	NA	18,422	20,062	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	12.21%	14.09%	-1.88%	NA	12,715	13,164	NA
Last 1 Year	15.90%	17.54%	-1.64%	NA	11,590	11,754	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.48%	8.31%	0.17%	9.43%	12,208	12,162	12,472
Last 1 Year	11.11%	9.41%	1.70%	12.58%	11,111	10,941	11,258

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	4.76%	6.54%	-1.78%	10.77%	22,667	30,500	60,499
Last 1 Year	4.68%	10.39%	-5.71%	9.01%	10,468	11,039	10,901
Last 3 Years	5.07%	7.35%	-2.28%	13.78%	11,604	12,377	14,742
Last 5 Years	8.36%	8.88%	-0.52%	21.16%	14,941	15,303	26,127

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.71%	3.43%	-4.14%	NA	9,698	11,577	NA
Last 1 Year	7.66%	9.95%	-2.28%	NA	10,766	10,995	NA
Last 3 Years	-1.39%	1.78%	-3.17%	NA	9,587	10,544	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	12.39%	14.03%	-1.64%	14.03%	16,412	17,449	17,454
Last 1 Year	10.71%	14.65%	-1.75%	8.80%	11,074	11,465	10,883
Last 3 Years	17.29%	19.92%	-2.62%	13.78%	16,151	17,261	14,742

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	-0.99%	8.98%	-9.97%	13.46%	9,634	13,814	16,068
Last 1 Year	5.99%	13.24%	-7.25%	9.01%	10,599	11,324	10,901
Last 3 Years	10.58%	13.98%	-3.40%	13.78%	13,527	14,818	14,742

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	12.34%	12.53%	-0.19%	12.57%	54,919	60,484	60,873
Last 1 Year	8.91%	9.01%	-0.10%	9.06%	10,891	10,901	10,906
Last 3 Years	13.65%	13.78%	-0.14%	13.43%	14,688	14,742	14,605
Last 5 Years	20.99%	21.16%	-0.17%	20.34%	25,945	26,127	25,247

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	11.24%	11.66%	-0.42%	11.63%	55,870	64,598	64,289
Last 1 Year	8.79%	9.06%	-0.27%	9.01%	10,879	10,906	10,901
Last 3 Years	13.12%	13.43%	-0.31%	13.78%	14,485	14,605	14,742
Last 5 Years	19.98%	20.34%	-0.35%	21.16%	24,878	25,247	26,127

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	5.51%	6.06%	-0.55%	9.94%	22,568	27,977	52,423
Last 1 Year	-13.78%	-13.36%	-0.42%	9.01%	8,622	8,664	10,901
Last 3 Years	34.21%	34.97%	-0.76%	13.78%	24,213	24,629	14,742
Last 5 Years	37.80%	38.71%	-0.91%	21.16%	49,734	51,394	26,127

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.17%	11.55%	-0.38%	11.88%	30,117	31,199	32,181
Last 1 Year	12.28%	12.51%	-0.23%	9.01%	11,228	11,251	10,901
Last 3 Years	15.81%	16.09%	-0.27%	13.78%	15,546	15,657	14,742
Last 5 Years	21.03%	21.35%	-0.32%	21.16%	25,981	26,332	26,127

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	16.10%	16.73%	-0.63%	14.01%	40,782	42,904	34,365
Last 1 Year	3.57%	3.81%	-0.24%	9.01%	10,357	10,381	10,901
Last 3 Years	14.94%	15.17%	-0.24%	13.78%	15,195	15,290	14,742
Last 5 Years	23.55%	23.86%	-0.30%	21.16%	28,808	29,163	26,127

Scheme Inception date is 02/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	10.61%	10.83%	-0.23%	13.77%	15,217	15,347	17,112
Last 1 Year	10.13%	10.37%	-0.24%	9.01%	11,013	11,037	10,901
Last 3 Years	6.24%	6.37%	-0.13%	13.78%	11,994	12,039	14,742

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	10.13%	12.39%	-2.25%	12.63%	13,826	14,799	14,905
Last 1 Year	-5.67%	-4.94%	-0.73%	9.01%	9,433	9,506	10,901
Last 3 Years	11.05%	12.38%	-1.33%	13.78%	13,703	14,201	14,742

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	21.38%	21.89%	-0.51%	12.74%	18,787	19,047	14,774
Last 1 Year	8.42%	8.63%	-0.20%	9.01%	10,842	10,863	10,901
Last 3 Years	23.74%	24.19%	-0.45%	13.78%	18,969	19,175	14,742

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	16.41%	16.61%	-0.20%	13.02%	16,034	16,119	14,625
Last 1 Year	9.87%	10.12%	-0.25%	9.01%	10,987	11,012	10,901
Last 3 Years	16.10%	16.31%	-0.21%	13.78%	15,662	15,746	14,742

Scheme Inception date is 23/3/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	17.14%	17.49%	-0.34%	15.23%	15,473	15,599	14,787
Last 1 Year	9.72%	9.82%	-0.11%	9.01%	10,972	10,982	10,901

Scheme Inception date is 28/7/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	13.67%	14.09%	-0.42%	14.21%	14,199	14,344	14,386
Last 1 Year	0.48%	0.89%	-0.41%	9.01%	10,048	10,089	10,901

Scheme Inception date is 5/8/2022. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	13.14%	14.24%	-1.10%	NA	89,780	1,06,567	NA
Last 1 Year	30.02%	31.31%	-1.29%	NA	13,002	13,131	NA
Last 3 Years	20.53%	21.62%	-1.09%	NA	17,526	18,009	NA
Last 5 Years	14.01%	14.93%	-0.92%	NA	19,274	20,062	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	14.19%	15.98%	-1.79%	NA	13,736	14,256	NA
Last 1 Year	16.59%	17.54%	-0.95%	NA	11,659	11,754	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.43%	6.71%	-0.28%	7.04%	11,517	11,584	11,666
Last 1 Year	6.37%	6.59%	-0.22%	7.41%	10,637	10,659	10,741

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

### The Scheme does not offer any Plans/Options

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	15.79%	16.72%	-0.93%	13.38%	18,352	18,971	16,821
Last 1 Year	-0.60%	0.14%	-0.74%	9.01%	9,940	10,014	10,901
Last 3 Years	14.87%	15.67%	-0.80%	13.78%	15,169	15,489	14,742

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.44%	13.20%	-0.76%	12.86%	15,725	16,136	15,954
Last 1 Year	8.18%	9.01%	-0.83%	9.06%	10,818	10,901	10,906
Last 3 Years	13.00%	13.78%	-0.78%	13.43%	14,440	14,742	14,605

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	34.23%	37.21%	-2.98%	18.34%	18,325	19,171	14,142
Last 1 Year	0.52%	1.86%	-1.34%	9.01%	10,052	10,186	10,901

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	18.85%	20.43%	-1.58%	16.31%	13,828	14,174	13,279
Last 1 Year	-9.37%	-9.25%	-0.12%	9.01%	9,063	9,075	10,901

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/JMD/JMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	21.80%	23.92%	-2.11%	15.14%	14,018	14,437	12,730
Last 1 Year	14.75%	16.17%	-1.42%	9.01%	11,475	11,617	10,901

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	15.98%	17.31%	-1.33%	15.94%	12,817	13,064	12,809
Last 1 Year	-0.75%	0.38%	-1.13%	9.01%	9,925	10,038	10,901

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.03%	5.39%	-1.36%	5.98%	10,361	10,483	10,535
Last 6 Months	-3.62%	-2.55%	-1.08%	0.61%	9,819	9,873	10,030

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-23.16%	-22.18%	-0.97%	-2.48%	8,268	8,341	9,815
Last 6 Months	-10.98%	-9.92%	-1.06%	0.61%	9,452	9,505	10,030

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-9.14%	-7.86%	-1.28%	-0.55%	9,356	9,446	9,961
Last 6 Months	-5.18%	-3.98%	-1.20%	0.61%	9,742	9,801	10,030

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-5.67%	-4.47%	-1.20%	-9.66%	9,660	9,732	9,421
Last 6 Months	20.06%	21.49%	-1.42%	0.61%	11,000	11,071	10,030

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	Nifty 50 TRI ##
Since Inception	-23.10%	-21.55%	-1.55%	-4.13%	8,709	8,796	9,769
Last 6 Months	-17.91%	-16.75%	-1.17%	1.70%	9,112	9,170	10,084

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.21%	6.83%	-0.63%	7.46%	12,137	12,368	12,605
Last 1 Year	9.12%	9.63%	-0.51%	12.58%	10,912	10,963	11,258
Last 3 Years	7.12%	7.61%	-0.49%	8.57%	12,296	12,466	12,803

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.69%	8.30%	-0.61%	7.46%	12,692	12,923	12,605
Last 1 Year	11.69%	12.34%	-0.65%	12.58%	11,169	11,234	11,258
Last 3 Years	8.25%	8.78%	-0.53%	8.57%	12,689	12,877	12,803

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.27%	9.01%	-0.74%	9.80%	12,246	12,460	12,694
Last 1 Year	9.86%	10.52%	-0.65%	12.58%	10,986	11,052	11,258

Scheme Inception date is 12/10/2022. Mr. Abhishek Bisen has been managing the fund since 12/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.45%	8.02%	-0.57%	9.61%	11,844	11,994	12,414
Last 1 Year	8.28%	8.91%	-0.63%	12.58%	10,828	10,891	11,258

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	9.86%	10.39%	-0.54%	9.90%	12,304	12,436	12,314
Last 1 Year	11.99%	12.67%	-0.68%	12.58%	11,199	11,267	11,258

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	10.87%	11.46%	-0.59%	11.21%	11,739	11,836	11,794
Last 1 Year	12.03%	12.77%	-0.74%	12.58%	11,203	11,277	11,258

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	CRISIL 10 Year Gilt ##
Since Inception	7.54%	7.86%	-0.31%	7.37%	10,825	10,860	10,806
Last 1 Year	7.58%	7.84%	-0.26%	7.41%	10,758	10,784	10,741

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	9.55%	9.88%	-0.33%	11.22%	10,601	10,620	10,704
Last 6 Months	9.17%	9.78%	-0.61%	13.02%	10,455	10,485	10,645

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - REGULAR PLAN



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**  
Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

## Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	7.20	5.95	15.92	15.33	21.32	23.63	14.21	12.90
	(Tier 2): Nifty 200 TRI		7.14		14.93		22.70		12.69
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	4.26	6.62	17.65	17.83	24.19	26.61	18.23	NA
	(Tier 2): Nifty 200 TRI		7.14		14.93		22.70		15.47
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	2.98	4.78	17.92	19.64	NA	NA	18.59	20.30
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	2.77	5.95	15.93	15.33	23.16	23.63	13.13	13.74
Kotak Quant Fund	Nifty 200 TRI	0.25	7.14	NA	NA	NA	NA	22.77	17.36

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



## Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

## Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	11.71	5.95	N.A.	N.A.	N.A.	N.A.	16.76	18.14
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	9.53	7.62	17.71	16.49	26.59	23.78	20.83	18.49
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	1.74	-2.42	13.11	18.21	32.13	34.54	16.97	NA
	(Tier 2): Nifty Smallcap 100 TRI		-2.62		17.92		33.23		14.13

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

## Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Gold ETF	Price of Gold^	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
	Kotak Gold Fund	Price of Physical Gold #	29.01	31.31	20.08	21.62	12.99	14.93	9.64	11.18
	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.59	17.54	N.A.	N.A.	N.A.	N.A.	14.19	15.98
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI #	-0.75	0.38	N.A.	N.A.	N.A.	N.A.	15.98	17.31
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.37	-9.25	N.A.	N.A.	N.A.	N.A.	18.85	20.43

Kotak Gold ETF -Growth, \*Name of the Benchmark - Price of Gold # , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark -Price of Physical Gold # , Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak BSE Housing Index Fund, \*Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (Mar. 21, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.92	11.84	N.A.	N.A.	N.A.	N.A.	10.10	9.65
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	11.40	10.15	7.51	7.50	6.94	6.75	8.13	7.95
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	9.83	9.45	7.02	6.77	7.42	6.69	7.56	8.16
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.35	7.66	6.60	7.07	5.62	5.90	7.22	7.55
	Kotak Liquid Fund	NIFTY Liquid Index A-I #	7.24	7.29	6.76	6.89	5.39	5.51	6.88	7.01
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.51	6.59	6.26	6.40	4.97	5.13	5.02	5.17

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index #, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022since 01/11/2022

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index A-I #, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund - Growth	Nifty Financial Services Ex-Bank Index TRI	14.75	16.17	NA	NA	NA	NA	21.80	23.92
	Kotak Consumption Fund	Nifty India Consumption Index TRI	13.21	9.82	NA	NA	NA	NA	17.91	20.77
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17	11.55
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	NA	NA	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.37	-9.25	NA	NA	NA	NA	18.85	20.43
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76	6.06

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 09/05/2019.

**Name: Ms. Shibani Sircar Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	14.85	18.03	NA	NA	NA	NA	20.75	26.52
	Kotak Technology Fund	BSE Teck TRI	13.51	11.62	NA	NA	NA	NA	8.01	4.15
	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	12.36	20.77	NA	NA	NA	NA	19.77	19.79
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	9.62	10.28	10.62	9.01	12.39	9.21	8.55	8.49
	Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	6.56	5.95	13.78	15.33	21.08	23.63	15.96	16.75
		(Tier 2): Nifty 200 TRI		22.70		14.93		7.14		16.05
	Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	4.51	5.95	19.56	15.33	25.62	23.63	14.29	14.12
		(Tier 2): Nifty 100 TRI		7.22		13.69		21.23		14.21

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

**Business Experience**

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	10.71	14.65	17.29	19.92	NA	NA	12.39	14.03
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	7.66	9.95	-1.39	1.78	NA	NA	-0.71	3.43
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	5.99	13.24	10.58	13.98	NA	NA	-0.99	8.98
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	4.68	10.39	5.07	7.35	8.36	8.88	4.76	6.54

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 33 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	14.75	16.17	NA	NA	NA	NA	21.80	23.92
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17	11.55
	Kotak Nifty IT ETF	Nifty IT TRI #	10.13	10.37	6.24	6.37	NA	NA	10.61	10.83
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	NA	NA	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.37	-9.25	NA	NA	NA	NA	18.85	20.43
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76	6.06

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty IT ETF - Growth, \*Name of the Benchmark - Nifty IT TRI #. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	9.98	9.98	11.81	10.94	14.34	14.15	10.79	11.14
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.46	7.71	6.95	7.08	5.67	5.48	6.92	NA
Kotak Equity Savings Fund	Nifty Equity Savings	6.69	8.83	10.89	9.64	12.14	11.44	9.24	9.05
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	5.67	9.15	NA	NA	NA	NA	14.97	16.35

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>
Kotak Gold ETF	Price of Gold <sup>^</sup>	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
Kotak Gold Fund	Price of Physical Gold	29.01	31.31	20.08	21.62	12.99	14.93	9.64	11.18
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.59	17.54	NA	NA	NA	NA	14.19	15.98
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	16.43	17.54	NA	NA	NA	NA	12.21	14.09
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	5.67	9.15	NA	NA	NA	NA	14.97	16.35

Kotak Gold ETF - \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - \*Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.92	11.84	NA	NA	NA	NA	10.10	9.65
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	9.78	8.59	7.24	6.75	6.76	6.51	7.78	7.87
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	9.09	8.55	7.13	6.88	7.17	6.31	6.96	6.77
Bottom 3	Kotak Money Market Fund	CRISIL Money Market A-I Index #	7.99	7.47	7.14	7.02	6.00	5.85	7.08	7.53
	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.71	7.83	6.56	6.89	6.13	5.92	7.22	7.65
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.35	7.66	6.60	7.07	5.62	5.90	7.22	7.55

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Money Market Fund, \*Name of the Benchmark - CRISIL Money Market A-I Index #, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak Low Duration Fund - Growth, \*Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	9.83	9.45	7.02	6.77	7.42	6.69	7.56	8.16
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.73	9.23	6.32	7.82	6.32	7.85	7.37	8.59

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

**Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^</sup> <sup>**</sup>
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-3.82	3.28	21.93	20.62	31.29	27.56	10.90	4.94

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	9.78	5.73	18.49	21.80	29.33	31.96	14.76	15.95
	(Tier 2): Nifty Midcap 100 TRI		6.93		22.68		33.00		15.56
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	9.02	9.73	13.86	11.83	21.06	16.27	12.06	10.97

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	9.98	9.98	11.81	10.94	14.34	14.15	10.79	11.14
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	9.15	7.22	14.91	13.69	21.46	21.23	18.73	17.28
	(Tier 2): Nifty 50 TRI		9.01		13.78		21.16		16.69
Kotak Quant Fund	Nifty 200 TRI	0.25	7.14	NA	NA	NA	NA	22.77	17.36

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	4.63	7.81	12.07	12.28	11.77	15.36

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	14.85	18.03	20.75	26.52

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

# Scheme Performances as on April 30, 2025 (unless otherwise specified)

## Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.10%	13.73%	1.37%	13.45%	1.65%	13.56%	56,682	48,903	47,413	48,006
Last 1 Year	10.41%	7.22%	3.19%	9.01%	1.39%	9.06%	11,041	10,722	10,901	10,906
Last 3 Years	16.31%	13.69%	2.62%	13.78%	2.53%	13.43%	15,748	14,706	14,742	14,605
Last 5 Years	22.93%	21.23%	1.70%	21.16%	1.77%	20.34%	28,094	26,198	26,127	25,247

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

## Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.70%	14.42%	2.28%	14.11%	2.60%	13.45%	67,212	52,690	50,929	47,413
Last 1 Year	8.12%	5.95%	2.17%	7.14%	0.98%	9.01%	10,812	10,595	10,714	10,901
Last 3 Years	16.95%	15.33%	1.62%	14.93%	2.02%	13.78%	16,008	15,351	15,193	14,742
Last 5 Years	22.43%	23.63%	-1.20%	22.70%	-0.27%	21.16%	27,523	28,897	27,825	26,127

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	18.90%	13.92%	4.98%	10.49%	18,607	15,959	14,299
Last 1 Year	5.70%	4.57%	1.13%	9.01%	10,570	10,457	10,901
Last 3 Years	24.04%	17.02%	7.02%	13.78%	19,106	16,037	14,742

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.32%	16.36%	0.96%	14.11%	3.21%	13.45%	71,719	64,786	50,929	47,413
Last 1 Year	5.39%	6.62%	-1.23%	7.14%	-1.75%	9.01%	10,539	10,662	10,714	10,901
Last 3 Years	19.00%	17.83%	1.17%	14.93%	4.07%	13.78%	16,867	16,374	15,193	14,742
Last 5 Years	25.65%	26.61%	-0.97%	22.70%	2.95%	21.16%	31,333	32,561	27,825	26,127

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.55%	18.74%	1.81%	17.26%	3.29%	13.45%	1,00,258	83,164	71,242	47,413
Last 1 Year	10.94%	5.73%	5.21%	6.93%	4.01%	9.01%	11,094	10,573	10,693	10,901
Last 3 Years	19.84%	21.80%	-1.96%	22.68%	-2.84%	13.78%	17,229	18,089	18,485	14,742
Last 5 Years	30.87%	31.96%	-1.09%	33.00%	-2.13%	21.16%	38,416	40,037	41,645	26,127

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.62%	16.26%	3.36%	13.87%	5.76%	13.45%	91,158	64,125	49,619	47,413
Last 1 Year	2.91%	-2.42%	5.34%	-2.62%	5.53%	9.01%	10,291	9,758	9,738	10,901
Last 3 Years	14.51%	18.21%	-3.71%	17.92%	-3.42%	13.78%	15,025	16,535	16,414	14,742
Last 5 Years	33.89%	34.54%	-0.65%	33.23%	0.66%	21.16%	43,062	44,121	42,007	26,127

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.14%	14.42%	2.71%	13.73%	3.40%	13.45%	70,345	52,690	48,903	47,413
Last 1 Year	5.89%	5.95%	-0.06%	7.22%	-1.33%	9.01%	10,589	10,595	10,722	10,901
Last 3 Years	21.18%	15.33%	5.85%	13.69%	7.49%	13.78%	17,814	15,351	14,706	14,742
Last 5 Years	27.33%	23.63%	3.70%	21.23%	6.10%	21.16%	33,497	28,897	26,198	26,127

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.81%	16.75%	1.06%	14.11%	3.70%	14.84%	25,847	24,531	50,929	22,293
Last 1 Year	8.03%	5.95%	2.08%	7.14%	0.89%	9.01%	10,803	10,595	10,714	10,901
Last 3 Years	15.44%	15.33%	0.12%	14.93%	0.51%	13.78%	15,398	15,351	15,193	14,742
Last 5 Years	22.97%	23.63%	-0.66%	22.70%	0.27%	21.16%	28,134	28,897	27,825	26,127

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	16.15%	14.42%	1.73%	13.45%	63,375	52,690	47,413
Last 1 Year	3.96%	5.95%	-1.98%	9.01%	10,396	10,595	10,901
Last 3 Years	17.38%	15.33%	2.05%	13.78%	16,185	15,351	14,742
Last 5 Years	24.74%	23.63%	1.11%	21.16%	30,222	28,897	26,127

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	18.04%	11.86%	6.18%	13.45%	77,337	39,844	47,413
Last 1 Year	-2.50%	3.28%	-5.78%	9.01%	9,750	10,328	10,901
Last 3 Years	23.65%	20.62%	3.02%	13.78%	18,926	17,569	14,742
Last 5 Years	33.09%	27.56%	5.53%	21.16%	41,793	33,798	26,127

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	22.77%	18.49%	4.28%	15.18%	30,914	25,426	21,764
Last 1 Year	11.07%	7.62%	3.45%	9.01%	11,107	10,762	10,901
Last 3 Years	19.44%	16.49%	2.95%	13.78%	17,057	15,821	14,742
Last 5 Years	28.59%	23.78%	4.82%	21.16%	35,189	29,072	26,127

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	13.61%	15.36%	-1.75%	15.66%	17,500	18,714	18,927
Last 1 Year	6.17%	7.81%	-1.64%	9.01%	10,617	10,781	10,901
Last 3 Years	13.85%	12.28%	1.58%	13.78%	14,768	14,163	14,742

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	20.51%	20.30%	0.21%	12.99%	18,119	18,020	14,757
Last 1 Year	4.52%	4.78%	-0.26%	9.01%	10,452	10,478	10,901
Last 3 Years	19.82%	19.64%	0.18%	13.78%	17,218	17,143	14,742

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	18.62%	18.14%	0.47%	16.41%	15,558	15,398	14,819
Last 1 Year	13.35%	5.95%	7.40%	9.01%	11,335	10,595	10,901

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	21.70%	19.79%	1.91%	18.01%	15,322	14,804	14,330
Last 1 Year	14.09%	20.77%	-6.68%	9.01%	11,409	12,077	10,901

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	23.07%	17.36%	5.71%	14.62%	14,365	13,222	12,688
Last 1 Year	0.60%	7.14%	-6.54%	9.01%	10,060	10,714	10,901

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	19.85%	20.77%	-0.92%	16.51%	13,013	13,159	12,489
Last 1 Year	15.04%	9.82%	5.21%	9.01%	11,504	10,982	10,901

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	22.77%	26.52%	-3.75%	12.38%	13,289	13,856	11,757
Last 1 Year	16.74%	18.03%	-1.29%	9.01%	11,674	11,803	10,901

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck TRI#	Nifty 50 TRI ##
Since Inception	9.58%	4.15%	5.43%	8.58%	11,116	10,482	10,998
Last 1 Year	15.16%	11.62%	3.53%	9.01%	11,516	11,162	10,901

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-19.03%	-5.32%	-13.72%	1.70%	9,056	9,736	10,084
Last 6 Months	-11.05%	-2.09%	-8.95%	2.48%	9,077	9,825	10,207

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	-13.04%	-14.40%	1.35%	1.70%	9,353	9,286	10,084
Last 6 Months	-12.46%	-14.19%	1.73%	0.75%	9,372	9,285	10,038

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.10%	11.14%	0.96%	13.24%	21,605	20,391	23,134
Last 1 Year	11.22%	9.98%	1.23%	9.01%	11,122	10,998	10,901
Last 3 Years	13.12%	10.94%	2.18%	13.78%	14,484	13,662	14,742
Last 5 Years	15.74%	14.15%	1.59%	21.16%	20,776	19,386	26,127

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.14%	6.12%	NA	6.74%	23,403	20,806	22,344
Last 1 Year	8.09%	7.71%	0.39%	7.41%	10,809	10,771	10,741
Last 3 Years	7.58%	7.08%	0.50%	6.24%	12,455	12,283	11,995
Last 5 Years	6.28%	5.48%	0.81%	5.45%	13,565	13,057	13,041

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.19%	9.05%	1.14%	7.30%	27,851	24,954	21,042
Last 1 Year	7.89%	8.83%	-0.94%	12.58%	10,789	10,883	11,258
Last 3 Years	12.09%	9.64%	2.44%	8.57%	14,090	13,188	12,803
Last 5 Years	13.30%	11.44%	1.86%	5.55%	18,678	17,193	13,103

\*Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	16.64%	16.35%	0.29%	15.31%	12,803	12,752	12,569
Last 1 Year	7.15%	9.15%	-2.00%	9.01%	10,715	10,915	10,901

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023  
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	13.60%	10.97%	2.63%	12.07%	38,116	29,806	33,055
Last 1 Year	10.46%	9.73%	0.72%	9.01%	11,046	10,973	10,901
Last 3 Years	15.42%	11.83%	3.59%	13.78%	15,387	13,993	14,742
Last 5 Years	22.71%	16.27%	6.45%	21.16%	27,843	21,253	26,127

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	11.11%	9.15%	1.96%	6.81%	36,667	29,445	22,533
Last 1 Year	10.95%	10.28%	0.67%	12.58%	11,095	11,028	11,258
Last 3 Years	12.06%	9.01%	3.05%	8.57%	14,080	12,961	12,803
Last 5 Years	13.85%	9.21%	4.64%	5.55%	19,131	15,539	13,103

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.11%	5.17%	-0.05%	5.93%	13,688	13,730	14,372
Last 1 Year	6.59%	6.59%	0.00%	7.41%	10,659	10,659	10,741
Last 3 Years	6.37%	6.40%	-0.03%	6.24%	12,038	12,049	11,995
Last 5 Years	5.08%	5.13%	-0.05%	5.45%	12,814	12,846	13,041

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.84%	6.80%	0.04%	6.74%	22,616	22,499	22,344
Last 1 Year	7.36%	7.29%	0.07%	7.41%	10,736	10,729	10,741
Last 3 Years	6.88%	6.89%	-0.01%	6.24%	12,215	12,218	11,995
Last 5 Years	5.51%	5.51%	-0.01%	5.45%	13,075	13,079	13,041

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.45%	7.27%	0.18%	6.74%	24,279	23,775	22,352
Last 1 Year	7.83%	7.66%	0.17%	7.41%	10,783	10,766	10,741
Last 3 Years	7.08%	7.07%	0.00%	6.24%	12,281	12,280	11,995
Last 5 Years	6.08%	5.90%	0.19%	5.45%	13,438	13,319	13,041

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.29%	7.06%	0.23%	6.74%	23,832	23,211	22,352
Last 1 Year	8.11%	7.47%	0.64%	7.41%	10,811	10,747	10,741
Last 3 Years	7.26%	7.02%	0.24%	6.24%	12,345	12,262	11,995
Last 5 Years	6.10%	5.85%	0.26%	5.45%	13,450	13,288	13,041

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.99%	7.19%	0.80%	6.74%	25,819	23,547	22,344
Last 1 Year	8.55%	7.83%	0.73%	7.41%	10,855	10,783	10,741
Last 3 Years	7.38%	6.89%	0.50%	6.24%	12,387	12,216	11,995
Last 5 Years	6.95%	5.92%	1.03%	5.45%	13,993	13,332	13,041

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.13%	7.61%	0.52%	6.73%	26,154	24,655	22,299
Last 1 Year	10.14%	8.59%	1.55%	12.58%	11,014	10,859	11,258
Last 3 Years	7.61%	6.75%	0.85%	8.57%	12,465	12,171	12,803
Last 5 Years	7.12%	6.51%	0.61%	5.55%	14,106	13,707	13,103

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.15%	7.49%	0.66%	6.81%	26,277	24,374	22,533
Last 1 Year	9.98%	8.55%	1.43%	12.58%	10,998	10,855	11,258
Last 3 Years	7.62%	6.88%	0.74%	8.57%	12,471	12,215	12,803
Last 5 Years	7.11%	6.31%	0.80%	5.55%	14,099	13,581	13,103

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.25%	8.67%	-0.42%	6.81%	26,575	27,882	22,533
Last 1 Year	8.74%	9.23%	-0.49%	12.58%	10,874	10,923	11,258
Last 3 Years	7.33%	7.82%	-0.49%	8.57%	12,369	12,541	12,803
Last 5 Years	7.36%	7.85%	-0.49%	5.55%	14,268	14,597	13,103

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.97%	7.78%	1.19%	6.81%	28,852	25,207	22,533
Last 1 Year	12.26%	10.15%	2.10%	12.58%	11,226	11,015	11,258
Last 3 Years	8.44%	7.50%	0.94%	8.57%	12,757	12,428	12,803
Last 5 Years	7.82%	6.75%	1.07%	5.55%	14,572	13,864	13,103

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.37%	6.77%	0.60%	7.05%	15,285	14,785	15,018
Last 1 Year	9.53%	8.55%	0.98%	12.58%	10,953	10,855	11,258
Last 3 Years	7.56%	6.88%	0.68%	8.57%	12,450	12,215	12,803
Last 5 Years	7.60%	6.31%	1.29%	5.55%	14,424	13,581	13,103

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



### Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.58%	8.16%	0.41%	7.48%	24,964	23,927	22,302
Last 1 Year	10.89%	9.45%	1.44%	12.58%	11,089	10,945	11,258
Last 3 Years	8.08%	6.77%	1.30%	8.57%	12,629	12,177	12,803
Last 5 Years	8.49%	6.69%	1.80%	5.55%	15,034	13,828	13,103

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.28%	7.88%	0.40%	6.81%	26,691	25,488	22,533
Last 1 Year	9.92%	8.44%	1.48%	12.58%	10,992	10,844	11,258
Last 3 Years	7.60%	6.84%	0.76%	8.57%	12,464	12,201	12,803
Last 5 Years	7.29%	6.53%	0.75%	5.55%	14,216	13,724	13,103

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.62%	7.69%	NA	6.81%	27,742	24,948	22,533
Last 1 Year	12.92%	12.77%	0.15%	12.58%	11,292	11,277	11,258
Last 3 Years	9.01%	9.00%	0.02%	8.57%	12,961	12,955	12,803
Last 5 Years	7.32%	6.79%	0.53%	5.55%	14,237	13,889	13,103

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.69%	7.62%	1.07%	6.73%	27,829	24,642	22,243
Last 1 Year	12.94%	12.77%	0.17%	12.58%	11,294	11,277	11,258
Last 3 Years	9.02%	9.00%	0.02%	8.57%	12,964	12,955	12,803
Last 5 Years	7.32%	6.79%	0.53%	5.55%	14,238	13,889	13,103

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.00%	8.05%	-0.06%	6.81%	25,827	25,993	22,533
Last 1 Year	11.36%	10.78%	0.58%	12.58%	11,136	11,078	11,258
Last 3 Years	8.40%	7.74%	0.67%	8.57%	12,745	12,510	12,803
Last 5 Years	7.36%	6.74%	0.61%	5.55%	14,263	13,859	13,103

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	11.00%	9.56%	1.44%	10.73%	11,260	11,094	11,229
Last 1 Year	13.58%	11.27%	2.31%	12.58%	11,358	11,127	11,258

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.



## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5 % price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5 % price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.79%	11.32%	4.47%	13.45%	60,992	37,544	47,413
Last 1 Year	9.79%	11.40%	-1.61%	9.01%	10,979	11,140	10,901
Last 3 Years	18.90%	11.80%	7.09%	13.78%	16,824	13,985	14,742
Last 5 Years	22.44%	14.64%	7.79%	21.16%	27,529	19,810	26,127

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.38%	9.46%	-1.08%	NA	26,984	30,492	NA
Last 1 Year	29.45%	31.31%	-1.86%	NA	12,945	13,131	NA
Last 3 Years	20.49%	21.62%	-1.13%	NA	17,511	18,009	NA
Last 5 Years	13.40%	14.93%	-1.53%	NA	18,761	20,062	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	12.73%	14.09%	-1.37%	NA	12,837	13,164	NA
Last 1 Year	16.43%	17.54%	-1.11%	NA	11,643	11,754	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.58%	8.31%	0.28%	9.43%	12,238	12,162	12,472
Last 1 Year	11.26%	9.41%	1.85%	12.58%	11,126	10,941	11,258

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.72%	6.05%	-0.82%	13.36%	22,667	21,306	46,898
Last 1 Year	5.14%	10.39%	-5.25%	9.01%	10,514	11,039	10,901
Last 3 Years	5.59%	7.35%	-1.77%	13.78%	11,775	12,377	14,742
Last 5 Years	8.91%	8.88%	0.04%	21.16%	15,328	15,303	26,127

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	0.20%	3.43%	-3.23%	NA	10,087	11,577	NA
Last 1 Year	8.61%	9.95%	-1.34%	NA	10,861	10,995	NA
Last 3 Years	-0.52%	1.78%	-2.30%	NA	9,845	10,544	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	12.83%	14.03%	-1.20%	14.03%	16,685	17,449	17,454
Last 1 Year	11.13%	14.65%	-1.34%	8.80%	11,116	11,465	10,883
Last 3 Years	17.74%	19.92%	-2.17%	13.78%	16,338	17,261	14,742

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	0.22%	8.98%	-8.76%	13.46%	10,082	13,814	16,068
Last 1 Year	7.19%	13.24%	-6.05%	9.01%	10,719	11,324	10,901
Last 3 Years	11.90%	13.98%	-2.08%	13.78%	14,019	14,818	14,742

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.38%	16.72%	-0.33%	13.38%	18,748	18,971	16,821
Last 1 Year	-0.10%	0.14%	-0.24%	9.01%	9,990	10,014	10,901
Last 3 Years	15.46%	15.67%	-0.22%	13.78%	15,402	15,489	14,742

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.80%	13.20%	-0.40%	12.86%	15,920	16,136	15,954
Last 1 Year	8.51%	9.01%	-0.50%	9.06%	10,851	10,901	10,906
Last 3 Year	13.36%	13.78%	-0.42%	13.43%	14,577	14,742	14,605

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	35.09%	37.21%	-2.12%	18.34%	18,567	19,171	14,142
Last 1 Year	1.17%	1.86%	-0.69%	9.01%	10,117	10,186	10,901

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	19.43%	20.43%	-0.99%	16.31%	13,956	14,174	13,279
Last 1 Year	-8.92%	-9.25%	0.34%	9.01%	9,108	9,075	10,901

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	22.49%	23.92%	-1.43%	15.14%	14,153	14,437	12,730
Last 1 Year	15.34%	16.17%	-0.84%	9.01%	11,534	11,617	10,901

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	16.63%	17.31%	-0.68%	15.94%	12,937	13,064	12,809
Last 1 Year	-0.25%	0.38%	-0.64%	9.01%	9,975	10,038	10,901

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	-2.15%	-1.69%	-0.46%	1.70%	9,893	9,916	10,084
Last 6 Months	4.68%	5.39%	-0.71%	5.98%	10,419	10,483	10,535

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-10.40%	-9.96%	-0.45%	1.70%	9,484	9,506	10,084
Last 6 Months	-22.61%	-22.18%	-0.42%	-2.48%	8,309	8,341	9,815

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-3.23%	-2.63%	-0.60%	1.70%	9,840	9,869	10,084
Last 6 Months	-8.58%	-7.86%	-0.71%	-0.55%	9,396	9,446	9,961

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	22.07%	22.82%	-0.75%	1.70%	11,094	11,132	10,084
Last 6 Months	-5.07%	-4.47%	-0.60%	-9.66%	9,696	9,732	9,421

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	Nifty 50 TRI ##
Since Inception	-17.35%	-16.75%	-0.61%	1.70%	9,139	9,170	10,084
Last 6 Months	-22.07%	-21.55%	-0.53%	-4.13%	8,766	8,796	9,769

Scheme Inception date is 08/10/2024. : Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.37%	6.83%	-0.46%	7.46%	12,197	12,368	12,605
Last 1 Year	9.28%	9.63%	-0.34%	12.58%	10,928	10,963	11,258
Last 3 Years	7.28%	7.61%	-0.32%	8.57%	12,353	12,466	12,803

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.88%	8.30%	-0.42%	7.46%	12,763	12,923	12,605
Last 1 Year	11.88%	12.34%	-0.47%	12.58%	11,188	11,234	11,258
Last 3 Years	8.42%	8.78%	-0.35%	8.57%	12,751	12,877	12,803

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.48%	9.01%	-0.53%	9.80%	12,307	12,460	12,694
Last 1 Year	10.07%	10.52%	-0.44%	12.58%	11,007	11,052	11,258

Scheme Inception date is 12/10/2022. Mr. Abhishek Bisen has been managing the fund since 12/10/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.67%	8.02%	-0.35%	9.61%	11,902	11,994	12,414
Last 1 Year	8.51%	8.91%	-0.40%	12.58%	10,851	10,891	11,258

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen has been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	10.12%	10.39%	-0.27%	9.90%	12,370	12,436	12,314
Last 1 Year	12.25%	12.67%	-0.42%	12.58%	11,225	11,267	11,258

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	11.04%	11.46%	-0.42%	11.21%	11,767	11,836	11,794
Last 1 Year	12.31%	12.77%	-0.46%	12.58%	11,231	11,277	11,258

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	CRISIL 10 Year Gilt ##
Since Inception	7.70%	7.86%	-0.15%	7.37%	10,843	10,860	10,806
Last 1 Year	7.74%	7.84%	-0.10%	7.41%	10,774	10,784	10,741

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	9.40%	9.78%	-0.39%	13.02%	10,466	10,485	10,645
Last 6 Months	9.75%	9.88%	-0.13%	11.22%	10,612	10,620	10,704

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.



# ABOUT OUR FUND MANAGERS - DIRECT PLAN



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

## Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	8.12	5.95	16.95	15.33	22.43	23.63	16.70	14.42
	(Tier 2): Nifty 200 TRI		7.14		14.93		22.70		14.11
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	5.39	6.62	19.00	17.83	25.65	26.61	17.32	16.36
	(Tier 2): Nifty 200 TRI		7.14		14.93		22.70		14.11
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	4.52	4.78	19.82	19.64	N.A.	N.A.	20.51	20.30
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	5.83	6.37	15.22	13.89	26.94	26.27	16.15	14.42
Kotak Quant Fund	Nifty 200 TRI	0.60	7.14	N.A.	N.A.	N.A.	N.A.	23.07	17.36

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024



## Name: Mr. Harish Bihani

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

## Business Experience

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	13.35	5.95	N.A.	N.A.	N.A.	N.A.	18.62	18.14
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	9.38	7.05	16.84	14.54	31.46	26.45	22.31	18.45
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	2.91	-2.42	14.51	18.21	33.89	34.54	19.62	16.26
	(Tier 2): Nifty Smallcap 100 TRI		-2.62		17.92		33.23		13.83

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak Nifty Alpha 50 ETF (Dec. 22, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDI JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDI JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDI PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 10 Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTML Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

## Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Gold ETF	Price of Gold	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
	Kotak Gold Fund	Price of Physical Gold	29.45	31.31	20.49	21.62	13.40	14.93	8.38	9.46
	Kotak Healthcare Fund	Nifty Healthcare TRI	16.74	18.03	N.A.	N.A.	N.A.	N.A.	22.77	26.52
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-0.25	0.38	N.A.	N.A.	N.A.	N.A.	16.63	17.31
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-8.92	-9.25	N.A.	N.A.	N.A.	N.A.	19.43	20.43

Kotak Gold ETF - Growth, \*Name of the Benchmark - Price of Gold # , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold , Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak BSE Housing Index Fund, \*Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.





**Name: Mr. Deepak Agrawal**  
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.  
**Business Experience**  
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.96	11.84	N.A.	N.A.	N.A.	N.A.	10.14	9.65
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	12.26	10.15	8.44	7.50	7.82	6.75	8.97	7.78
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	10.89	9.45	8.08	6.77	8.49	6.69	8.58	8.16
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.83	7.66	7.08	7.07	6.08	5.90	7.45	7.27
	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.36	7.29	6.88	6.89	5.51	5.51	6.84	6.80
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.59	6.59	6.37	6.40	5.08	5.13	5.11	5.17%

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.  
Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022  
Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.  
Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index A-I # , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007  
Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.



**Name: Mr. Devender Singhal**  
Mr. Devender Singhal manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak Nifty Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).  
**Business Experience**  
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	15.34	16.17	N.A.	N.A.	N.A.	N.A.	22.49	23.92
	Kotak Consumption Fund	Nifty India Consumption Index TRI	15.04	9.82	N.A.	N.A.	N.A.	N.A.	19.85	20.77
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17	11.55
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-8.92	-9.25	N.A.	N.A.	N.A.	N.A.	19.43	20.43
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76	6.06%

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023  
Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023  
Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021  
Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.  
Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Ms. Shibani Kurian**  
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Healthcare Fund (Dec. 11, '23) & Kotak Debt Hybrid Fund (Sep. 03, '24)  
**Business Experience**  
Ms. Shibani Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.  
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	16.74	18.03	N.A.	N.A.	N.A.	N.A.	22.77	26.52
	Kotak Technology Fund	BSE Teck TRI	15.16	11.62	N.A.	N.A.	N.A.	N.A.	9.58	4.15
	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	14.09	20.77	N.A.	N.A.	N.A.	N.A.	21.70	19.79
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	10.95	10.28	12.06	9.01	13.85	9.21	11.11	9.15
		(Tier 1): Nifty 500 TRI		5.95		15.33		23.63		16.75
	Kotak Focused Equity Fund	(Tier 2): Nifty 200 TRI	8.03	7.14	15.44	14.93	22.97	22.70	17.81	16.05
		(Tier 1): Nifty 500 TRI		5.95		15.33		23.63		14.42
	Kotak India EQ Contra Fund	(Tier 2): Nifty 100 TRI	5.89	7.22	21.18	13.69	27.33	21.23	17.14	13.73

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023  
Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Kurian have been managing the fund since 04/03/2024  
Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023  
Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Kurian has been managing the fund since 03/09/2024.  
Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.  
Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



**Name: Mr. Arjun Khanna**  
Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).  
**Business Experience**  
Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	11.13	14.65	17.74	19.92	N.A.	N.A.	12.83	14.03
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	8.61	9.95	-0.52	1.78	N.A.	N.A.	0.20	3.43
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	7.19	13.24	11.90	13.98	N.A.	N.A.	0.22	8.98
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	5.14	10.39	5.59	7.35	8.91	8.88	5.72	6.33

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.  
Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.  
Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.  
Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



**Name: Mr. Satish Dondapati**  
Mr. Satish Dondapati manages 33 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).  
**Business Experience**  
Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	15.34	16.17	N.A.	N.A.	N.A.	N.A.	22.49	23.92
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17	11.55
	Kotak Nifty IT ETF	Nifty IT TRI	10.13	10.37	6.24	6.37	N.A.	N.A.	10.61	10.83
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-8.92	-9.25	N.A.	N.A.	N.A.	N.A.	19.43	20.43
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76	6.06

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023  
Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019  
Kotak Nifty IT ETF - Growth, \*Name of the Benchmark - Nifty IT TRI #. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.  
Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.  
Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.  
Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Hiten Shah**  
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**  
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.22	9.98	13.12	10.94	15.74	14.15	12.10	11.14
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	8.09	7.71	7.58	7.08	6.28	5.48	7.14	6.12
Kotak Equity Savings Fund	Nifty Equity Savings	7.89	8.83	12.09	9.64	13.30	11.44	10.19	9.05
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	7.15	9.15	N.A.	N.A.	N.A.	N.A.	16.64	16.35

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023



**Name: Mr. Jeetu Valechha Sonar**  
Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**  
Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
Kotak Gold Fund	Price of Physical Gold	29.45	31.31	20.49	21.62	13.40	14.93	8.38	9.46
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price) #	16.59	17.54	N.A.	N.A.	N.A.	N.A.	14.19	15.98
Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price) #	16.42	17.54	N.A.	N.A.	N.A.	N.A.	12.73	14.09
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (22%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	7.15	9.15	N.A.	N.A.	N.A.	N.A.	16.64	16.35

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.  
Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.  
Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.  
Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023  
Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.



**Name: Mr. Manu Sharma**  
Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25) & All Kotak Fixed Maturity Plans.  
**Business Experience**  
Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.96	11.84	N.A.	N.A.	N.A.	N.A.	10.14	9.65
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	10.14	8.59	7.61	6.75	7.12	6.51	8.13	7.61
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	9.53	8.55	7.56	6.88	7.60	6.31	7.37	6.77
Bottom 3	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	8.18	9.60	N.A.	N.A.	N.A.	N.A.	7.67	8.08
	Kotak Money Market Fund	CRISIL Money Market A-I Index	8.11	7.47	7.26	7.02	6.10	5.85	7.29	7.53
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.83	7.66	7.08	7.07	6.08	5.90	7.45	7.27

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.  
Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022  
Kotak FMP Series 305 - (1200D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.  
Kotak Money Market Fund, \*Name of the Benchmark - CRISIL Money Market A-I Index #, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.  
Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.



**Name: Mr. Sunit Garg**  
Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).  
**Business Experience**  
Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	10.89	9.45	8.08	6.77	8.49	6.69	8.58	8.16
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	8.74	9.23	7.33	7.82	7.36	7.85	8.25	8.67

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.  
Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.



**Name: Mr. Nalin Rasik Bhatt**  
Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).  
**Business Experience**  
Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KAMAC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	-2.50	3.28	23.65	20.62	33.09	27.56	18.04	11.86

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	10.94	5.73	19.84	21.80	30.87	31.96	20.55	18.74
	(Tier 2): Nifty Midcap 100 TRI		6.93		22.68		33.00		17.26
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	10.46	9.73	15.42	11.83	22.71	16.27	13.60	10.97

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with Max Life Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.22	9.98	13.12	10.94	15.74	14.15	12.10	11.14
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	10.41	7.22	16.31	13.69	22.93	21.23	15.10	13.73
	(Tier 2): Nifty 50 TRI		9.01		13.78		21.16		13.45
Kotak Quant Fund	Nifty 200 TRI	0.60	7.14	N.A.	N.A.	N.A.	N.A.	23.07	17.36

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024.

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	6.17	7.81	13.85	12.28	13.61	15.36

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	16.74	18.03	22.77	26.52

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023



# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-21-25	10.7970	0.0730
Mar-24-25	10.7565	0.0396
Feb-24-25	10.7602	0.0627
Jan-27-25	10.7958	0.0816
Dec-23-24	10.7595	0.0353
Nov-25-24	10.7670	0.0678

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398



#### Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Apr-15-25	12.9490	Individual/ HUF: 0.0878 Others: 0.0878
Mar-12-25	12.6406	Individual/ HUF: 0.0734 Others: 0.0734
Feb-12-25	12.8310	Individual/ HUF: 0.0789 Others: 0.0789

#### Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

### ETF Schemes

#### Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

#### Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

#### Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

### Debt Schemes

#### Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

#### Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

#### Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

#### Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

#### Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

#### Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

#### Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

#### Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

#### Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Apr-15-25	10.8283	Individual/ HUF: 0.1156 Others: 0.1156
Mar-12-25	10.7597	Individual/ HUF: 0.0470 Others: 0.0470
Feb-12-25	10.7736	Individual/ HUF: 0.0609 Others: 0.0609

#### Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

#### Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

#### Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

#### Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

#### Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

#### Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-25	12.145	Individual/ HUF: 0.1617 Others: 0.1617
Dec-20-24	11.9854	Individual/ HUF: 0.1143 Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305

#### Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Apr-02-25	1059.262	Individual/ HUF: 8.7176 Others: 8.7176
Mar-12-25	1055.865	Individual/ HUF: 5.3206 Others: 5.3206
Feb-12-25	1057.099	Individual/ HUF: 6.5539 Others: 6.5539

#### Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

## Debt Schemes

#### Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

#### Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

#### Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

#### Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

#### Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

#### Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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Jaipur: 9587923202  
Jalandhar: 0181-2233481/82  
Jalgaon: 0257-2237131/ 32 / 9607952978  
Jammu: 0191-2470779  
Jamnagar: 0288-2555589  
Jamshedpur: 0657-2317041  
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