

Kotak Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

30th April 2025



Fund Facts

Allotment Date: 13th August, 2004.

Benchmark: Nifty Ultra Short Duration Debt Index A-I

AUM: ₹14,924.31 crs

Exit Load: Nil. (applicable for all plans)



Fund Manager*

Mr. Deepak Agrawal & Mr. Manu Sharma



Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
3-6 months



Risk Ratios^{\$}

Standard Deviation: 0.31 %



Total Expense Ratio**

Regular Plan: 0.81 %
Direct Plan: 0.36 %



About Kotak Savings Fund

- A suitable fund for investors with Short term investment horizon with low to medium risk.
- Fund invests in a combination of Debt & Money market instruments including government securities



Portfolio Action

- The maturity of the portfolio is within the indicated band of 0.35-0.5 years.
- Fed has opted to pause rate cuts during its recent policy meetings but remains open to implementing future reductions if economic data supports such measures. Initially, the market had anticipated two rate cuts for CY2025; however, expectations have now shifted to three to four cuts.
- RBI cut the repo rate by 25 bps, reducing it from 6.25% to 6%, in a bid to support the economy amid growing global headwinds stemming from sweeping tariffs and retaliatory duties imposed by US President.
- Given the growth-inflation dynamics and forward-looking projections, we expect at least 50 bps of further repo rate cuts over the next six months.
- The 10-year G-Sec is expected to trade in the 6.25–6.40% range but may move toward 6% as additional rate cuts are delivered.

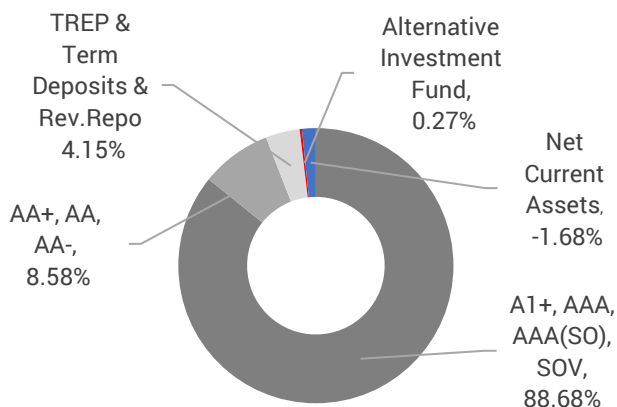


Debt Quants^{^^}

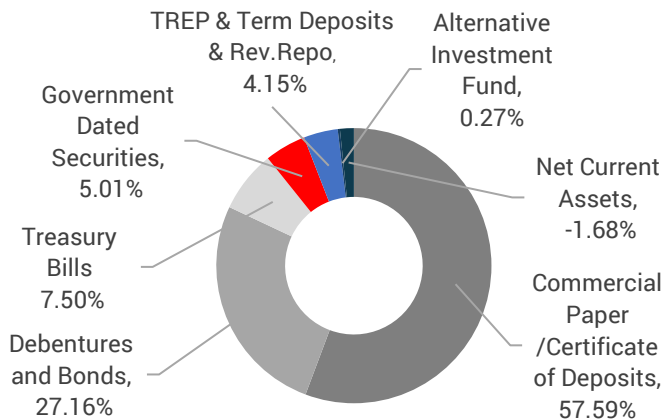
Particulars	30 th Apr 25	31 st Mar 25	28 th Feb 25
Avg. Maturity (in yrs)	0.48	0.54	0.52
Modified Duration	0.46	0.51	0.48
Macaulay Duration	0.47	0.52	0.49
Yield (in %)	6.85	7.32	7.63

*in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Small Industries Development Bank Of India	8.81%
Canara Bank	6.06%
NABARD	5.05%
Indian Bank	4.53%
IndusInd Bank Ltd.	4.50%

Issuer/Instrument	% to Net Assets
HDFC Bank Ltd.	3.78%
Punjab National Bank	3.35%
182 Days Treasury Bill 15/05/2025	3.34%
REC Ltd	3.20%
Bharti Telecom Ltd.	3.08%

Scheme Performance - Regular Plan Growth Option

As on 30th April 2025	Kotak Savings Fund - Reg - Growth	Nifty Ultra Short Duration Debt Index A-I#	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund - Reg - Growth (₹)	Nifty Ultra Short Duration Debt Index A-I (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.22%	7.55%	-0.33%	6.47%	42,407	45,174	36,641
Last 1 Year	7.35%	7.66%	-0.31%	7.41%	10,735	10,766	10,741
Last 3 Years	6.60%	7.07%	-0.47%	6.24%	12,119	12,280	11,995
Last 5 Years	5.62%	5.90%	-0.28%	5.45%	13,146	13,319	13,041

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th April 2025	Kotak Savings Fund - Dir - Growth	Nifty Ultra Short Duration Debt Index A-I#	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund - Dir - Growth (₹)	Nifty Ultra Short Duration Debt Index A-I (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.45%	7.27%	0.18%	6.74%	24,279	23,775	22,352
Last 1 Year	7.83%	7.66%	0.17%	7.41%	10,783	10,766	10,741
Last 3 Years	7.08%	7.07%	0.00%	6.24%	12,281	12,280	11,995
Last 5 Years	6.08%	5.90%	0.19%	5.45%	13,438	13,319	13,041

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 April 2025 (₹)	55,38,118	16,51,151	10,42,142	7,02,671	4,00,959	1,24,806
Scheme Returns (%)	7.11	6.22	6.07	6.26	7.14	7.59
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.43	6.49	6.40	6.67	7.56	7.78
Alpha*	-0.31	-0.27	-0.32	-0.41	-0.42	-0.18
Nifty Ultra Short Duration Debt Index A-I (₹)#	57,48,434	16,74,645	10,54,231	7,09,936	4,03,440	1,24,921
NIFTY 1 Year T-Bill Index (₹)^	51,92,644	16,45,217	10,40,215	7,00,384	4,00,146	1,24,712
NIFTY 1 Year T-Bill Index Returns (%)	6.57	6.15	6.02	6.13	7.00	7.44

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

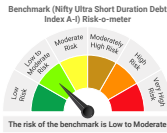
**Total Expense Ratio includes applicable B30 fee and GST as on 30th April 2025

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan%20V3

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan%20V3

Riskometer



KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking:*

- Income over a short term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk Interest Rate Risk	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively low			
Moderate		B-II	
Relatively High			

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

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