

# Kotak Liquid Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

30<sup>th</sup> April 2025



## Fund Facts

**Allotment Date:** 04th November, 2003 .

**Benchmark:** Nifty Liquid Index A-I

**AUM:** ₹42,664.50 crs

**Exit Load:** 1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription*	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.



## Fund Manager\*

Mr. Deepak Agrawal



## Minimum Investment Amount

**Initial & Additional Investment**

₹100 and any amount thereafter

**Ideal Investments Horizon**

7 days to month



## Risk Ratios<sup>\$</sup>

Standard Deviation: 0.11%



## Total Expense Ratio\*\*

Regular Plan: 0.31%

Direct Plan: 0.20%



## About Kotak Liquid Fund

- Fund primarily invest in money market instruments such as call money, government securities (g-secs), commercial paper, treasury bills etc. which have a maturity period of up to 91 days
- Fund aims to provide a high degree of liquidity and ensure capital protection
- Ideal for those investors who want to park their cash for a short period of time



## Portfolio Action

- We are maintaining the modified duration in the range of 0.10 – 0.30 years.
- Fed has opted to pause rate cuts during its recent policy meetings but remains open to implementing future reductions if economic data supports such measures. Initially, the market had anticipated two rate cuts for CY2025; however, expectations have now shifted to three to four cuts.
- RBI cut the repo rate by 25 bps, reducing it from 6.25% to 6%, in a bid to support the economy amid growing global headwinds stemming from sweeping tariffs and retaliatory duties imposed by US President.
- Given the growth-inflation dynamics and forward-looking projections, we expect at least 50 bps of further repo rate cuts over the next six months.
- The 10-year G-Sec is expected to trade in the 6.25–6.40% range but may move toward 6% as additional rate cuts are delivered.

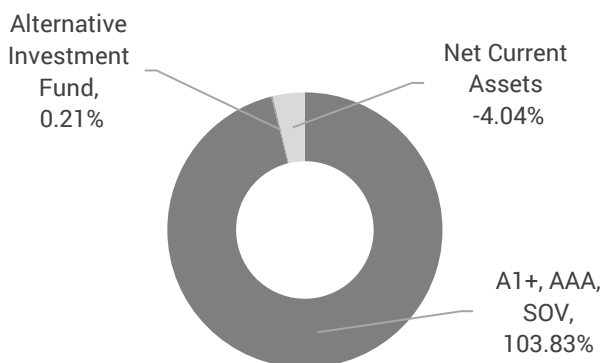


## Debt Quants<sup>^^</sup>

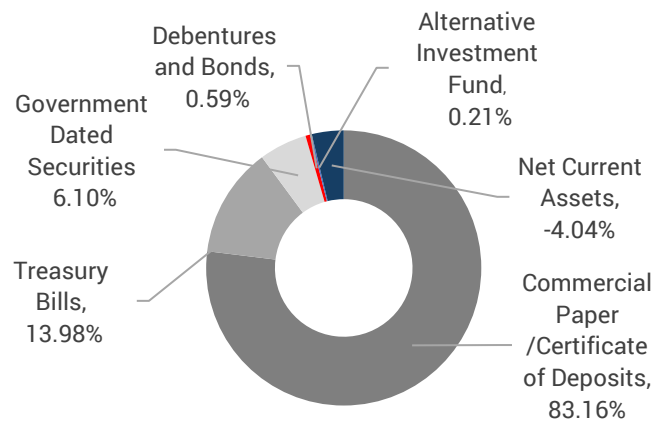
Particulars	30 <sup>th</sup> Apr 25	31 <sup>st</sup> Mar 25	28 <sup>th</sup> Feb 25
Avg. Maturity (in yrs)	0.10	0.20	0.12
Modified Duration	0.10	0.20	0.12
Macaulay Duration	0.10	0.20	0.12
Yield (in %)	6.55	7.03	7.26

\*in case of semi annual YTM, it will be annualized.

## Rating Profile<sup>^^</sup>



## Portfolio Allocation<sup>^^</sup>



## Top 10 Holdings<sup>^^</sup>

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
NABARD	9.07%	ICICI Securities Limited	3.50%
HDFC Bank Ltd.	6.73%	Small Industries Development Bank Of India	3.38%
5.22% Central Government	5.17%	Indian Bank	3.32%
Bank Of Baroda	4.42%	Karur Vysya Bank Ltd.	2.80%
Union Bank Of India	3.85%	Motilal Oswal Financial Services Limited	2.45%

### Scheme Performance - Regular Plan Growth Option

As on 30th April 2025	Kotak Liquid Fund - Reg - Growth	Nifty Liquid Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund - Reg - Growth (₹)	NIFTY Liquid Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	6.88%	7.01%	-0.12%	6.34%	41,850	42,882	37,462
Last 1 Year	7.24%	7.29%	-0.05%	7.41%	10,724	10,729	10,741
Last 3 Years	6.76%	6.89%	-0.14%	6.24%	12,172	12,218	11,995
Last 5 Years	5.39%	5.51%	-0.12%	5.45%	13,002	13,079	13,041

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Scheme Performance - Direct Plan Growth Option

As on 30th April 2025	Kotak Liquid Fund - Dir - Growth	Nifty Liquid Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund - Dir - Growth (₹)	NIFTY Liquid Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	6.84%	6.80%	0.04%	6.74%	22,616	22,499	22,344
Last 1 Year	7.36%	7.29%	0.07%	7.41%	10,736	10,729	10,741
Last 3 Years	6.88%	6.89%	-0.01%	6.24%	12,215	12,218	11,995
Last 5 Years	5.51%	5.51%	-0.01%	5.45%	13,075	13,079	13,041

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

#### Disclosures:

\*Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


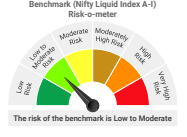
\*\*Total Expense Ratio includes applicable B30 fee and GST as on 30th April 2025

\*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Reg\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan%20V3)

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Direct\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan%20V3)

### Riskometer

	<b>KOTAK LIQUID FUND</b> An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			
	<b>This product is suitable for investors who are seeking:*</b> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul>			
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			
				

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

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