

Kotak Manufacture In India Fund

An open ended equity scheme following manufacturing theme

30th April 2025



Fund Facts

Allotment Date: 22 February 2022.

Benchmark: Nifty India Manufacturing TRI

AUM: ₹2,303.34 crs



Fund Manager*

Mr. Harsha Upadhyaya &
Mr. Abhishek Bisen



Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon

5 Years & Above



Risk Ratios

§Standard Deviation	15.74%
§Beta	0.89
§Sharpe ^{##}	0.75
Portfolio Turnover	20.29%
^{^^} P/E	26.38
^{^^} P/BV	3.76



Total Expense Ratio**

Regular Plan: 1.99%

Direct Plan: 0.57%



About the Fund

- The fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint
- It maintains a diversified portfolio with a balanced mix of Largecap and Mid & Smallcap stocks



Portfolio Action

- Kotak Manufacture in India fund seeks to invest in growing theme of manufacturing intensity of India, across sectors and market capitalisation.
- There are multiple initiatives and reforms of government to incentivise manufacturing growth in India, along with good corporate health as well as opportunities arising from China +1, all these augur well for medium term growth of the manufacturing theme.
- Private sector capex continues to be encouraging trend, moving up after almost a decade of stagnancy.
- Our key investments are in auto & auto ancillary, pharmaceuticals, capital goods, oil&gas and metal sectors.
- We run a diversified portfolio with a balanced mix of large, mid and smallcaps



Market Cap^{^^}

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
April-25	54.0	27.5	16.6	2.0
March-25	53.8	25.6	18.1	2.6
February-25	56.8	23.4	18.1	1.7
January-25	54.1	23.1	19.4	3.4
December-24	49.6	21.6	24.6	4.2
November-24	53.6	24.2	19.8	2.4



Top 10 Stocks^{^^}

Stocks	% to Net Assets	Stocks	% to Net Assets
Sun Pharmaceuticals Industries Ltd.	5.57%	Tata Motors Ltd.	3.01%
Reliance Industries Ltd.	4.57%	Hindustan Petroleum Corporation Ltd	2.80%
Mahindra & Mahindra Ltd.	3.50%	Bharat Electronics Ltd.	2.76%
Coromandel International Ltd.	3.36%	Hindalco Industries Ltd	2.71%
Tata Steel Ltd.	3.34%	Dr Reddys Laboratories Ltd.	2.70%

Top 10 Sector^^

Sector	30th April 2025			31st March 2025			28th February 2025		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Capital Goods	24.51	19.99	4.52	24.50	20.38	4.12	21.97	17.82	4.15
Healthcare	17.84	16.58	1.25	17.86	16.18	1.68	19.11	16.09	3.02
Automobile and Auto Components	17.62	28.04	-10.43	17.75	27.59	-9.84	20.48	29.35	-8.87
Oil, Gas & Consumable Fuels	11.53	8.81	2.71	10.77	8.24	2.54	10.51	8.87	1.64
Chemicals	6.17	7.85	-1.68	4.37	7.64	-3.27	3.97	7.55	-3.59
Metals & Mining	6.04	12.21	-6.17	6.74	13.45	-6.71	6.77	14.00	-7.23
Construction Materials	4.48	-	4.48	4.53	-	4.53	4.36	-	4.36
Consumer Durables	3.54	4.97	-1.43	4.68	5.01	-0.33	4.42	4.72	-0.30
Construction	2.42	-	2.42	2.57	-	2.57	2.58	-	2.58
Textiles	1.60	1.10	0.50	1.50	1.04	0.46	1.41	1.09	0.32

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-manufacture-in-india-fund/reg-g>

The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only.

Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

OW – Overweight, UW – Underweight

➔ What In and What's Out: April 2025^{\$}

New Entry	Complete Exit
SRF Ltd.	-

🏠 Scheme Performance - Regular Plan Growth Option

As on 30th April 2025	Kotak Manufacture In India Fund - Reg - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund - Reg - Growth (₹)	Nifty India Manufacturing TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	18.59%	20.30%	-1.71%	12.99%	17,216	18,020	14,757
Last 1 Year	2.98%	4.78%	-1.80%	9.01%	10,298	10,478	10,901
Last 3 Years	17.92%	19.64%	-1.72%	13.78%	16,413	17,143	14,742

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th April 2025	Kotak Manufacture In India Fund - Dir - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund - Dir - Growth (₹)	Nifty India Manufacturing TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	20.51%	20.30%	0.21%	12.99%	18,119	18,020	14,757
Last 1 Year	4.52%	4.78%	-0.26%	9.01%	10,452	10,478	10,901
Last 3 Years	19.82%	19.64%	0.18%	13.78%	17,218	17,143	14,742

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	3 Years	1 Year
Total amount invested (₹)	3,90,000	3,60,000	1,20,000
Total Value as on 30th April 2025 (₹)	5,09,907	4,58,972	1,15,186
Scheme Returns (%)	16.78	16.46	-7.43
Nifty India Manufacturing (TRI) Returns (%)	20.14	20.15	-5.55
Alpha*	-3.36	-3.68	-1.88
Nifty India Manufacturing (TRI) (₹)#	5,36,698	4,83,360	1,16,415
Nifty 50 (TRI) (₹)^	4,87,892	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.93	14.09	4.65

Scheme Inception : - February 22, 2022. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option.** Different plans have different expense structure.

Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

**Total Expense Ratio includes applicable B30 fee and GST as on 30th April 2025.



##Risk Rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th April 2025)

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan%20V3

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan%20V3

Riskometer

<p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Benchmark Nifty India Manufacturing Index TRI Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p>	<p>KOTAK MANUFACTURE IN INDIA FUND</p> <p>An open ended equity scheme following manufacturing theme</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in equity and equity related securities across market capitalisation <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>
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For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com



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Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.