

# Kotak ESG Exclusionary Strategy Fund

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

30<sup>th</sup> April 2025



## Fund Facts

**Allotment Date:** 11 December 2020.

**Benchmark:** Nifty 100 ESG Index TRI

**AUM:** ₹863.66 crs



## Fund Manager\*

Mr. Mandar Pawar



## Minimum Investment Amount

**Initial & Additional Investment**

₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**

₹100 and any amount thereafter

**Ideal Investments Horizon**

5 Years & Above



## Risk Ratios

§Standard Deviation	14.08%
§Beta	0.92
§Sharpe <sup>##</sup>	0.46
Portfolio Turnover	12.00%
<sup>^^</sup> P/E	24.29
<sup>^^</sup> P/BV	3.33



## Total Expense Ratio\*\*

Regular Plan: 2.28%

Direct Plan: 0.91%



## About the Fund

- The portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization
- The investment focus is on 'How Companies Make Money'... rather than just 'How Much Money' They Make



## Portfolio Action

- The Fund follows the Environment, Social and Governance (ESG) theme with the flexibility of investing across market capitalization.
- We exclude companies from sectors such as Tobacco, Liquor, Manufacturing of Controversial Weapons and Gambling.
- Portfolio consists of investment ideas based on ESG Score and our proprietary Business, Management & Valuation (BMV) approach.
- Companies are screened based on both ESG score as well as fundamental attractiveness.
- Large/Mid/Small cap exposures in the portfolio are at 80:15:2 respectively.
- From Oct-24 onwards, we are adhering to the SEBI guidelines for ESG funds which mandates minimum 65% weight of the portfolio in stocks of companies which have Core ESG score (applicable for Top 150 listed cos.) as provided by ESG Ratings provider (ERP) based on disclosures provided by the companies in their Business Responsibility and Sustainability Report (BRSR). At present we have ~93% weightage of the portfolio in cos. where this Core ESG score is available. Balance weight are in cos. where at least ESG score is provided by the ERP and BRSR reports for these cos. are available.



## Market Cap<sup>^^</sup>

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
April-25	84.6	11.2	3.5	0.8
March-25	84.1	11.4	3.5	1.0
February-25	84.6	11.0	3.6	0.7
January-25	83.8	11.0	3.9	1.5
December-24	84.5	11.7	3.3	0.4
November-24	84.3	12.9	2.4	0.4



## Top 10 Stocks<sup>^^</sup>

Stocks	% to Net Assets	Stocks	% to Net Assets
HDFC Bank Ltd.	8.89%	Tech Mahindra Ltd.	4.18%
ICICI Bank Ltd.	6.59%	Infosys Ltd.	4.17%
Bharti Airtel Ltd	5.83%	Ultratech Cement Ltd.	4.04%
Larsen And Toubro Ltd.	4.64%	Eternal Ltd	4.04%
Axis Bank Ltd.	4.57%	Bajaj Finance Ltd.	3.30%

## Top 10 Sector^^

Sector	30th April 2025			31st March 2025			28th February 2025		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	26.91	35.15	-8.24	26.48	34.77	-8.29	25.96	34.78	-8.82
Information Technology	11.64	10.63	1.01	12.48	11.08	1.39	14.27	11.94	2.33
Automobile and Auto Components	10.95	11.49	-0.53	10.82	11.42	-0.60	10.78	11.62	-0.84
Telecommunication	7.68	3.99	3.69	7.12	3.81	3.31	6.83	3.67	3.16
Construction Materials	7.40	2.30	5.10	8.13	2.33	5.80	7.88	2.18	5.70
Healthcare	7.37	5.90	1.47	7.35	5.79	1.56	7.28	5.85	1.43
Consumer Services	7.07	2.91	4.15	6.38	2.89	3.49	6.83	2.93	3.89
Oil, Gas & Consumable Fuels	5.78	5.11	0.67	5.57	4.95	0.62	5.02	4.83	0.20
Construction	4.64	2.14	2.49	4.93	2.30	2.63	4.71	2.22	2.49
Chemicals	3.30	0.28	3.01	3.32	0.28	3.04	3.31	0.27	3.03

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-esg-exclusionary-strategy-fund/reg-g>

The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only.

Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

OW – Overweight, UW – Underweight

## What In and What's Out: April 2025<sup>s</sup>

New Entry	Complete Exit
-	Bank Of Baroda

## Scheme Performance - Regular Plan Growth Option

As on 30th April 2025	Kotak ESG Exclusionary Strategy Fund - Reg - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Reg - Growth (₹)	Nifty 100 ESG Index TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	11.77%	15.36%	-3.59%	15.66%	16,292	18,714	18,927
Last 1 Year	4.63%	7.81%	-3.17%	9.01%	10,463	10,781	10,901
Last 3 Years	12.07%	12.28%	-0.21%	13.78%	14,083	14,163	14,742

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Scheme Performance - Direct Plan Growth Option

As on 30th April 2025	Kotak ESG Exclusionary Strategy Fund - Dir - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund - Dir - Growth (₹)	Nifty 100 ESG Index TRI # (₹)	Nifty 50 TRI ## (₹)
Since Inception	13.61%	15.36%	-1.75%	15.66%	17,500	18,714	18,927
Last 1 Year	6.17%	7.81%	-1.64%	9.01%	10,617	10,781	10,901
Last 3 Years	13.85%	12.28%	1.58%	13.78%	14,768	14,163	14,742

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	3 Years	1 Year
Total amount invested (₹)	5,30,000	3,60,000	1,20,000
Total Value as on 30th April 2025 (₹)	6,79,029	4,34,348	1,18,819
<b>Scheme Returns (%)</b>	<b>11.21</b>	<b>12.61</b>	<b>-1.84</b>
Nifty 100 ESG Index (TRI) Returns (%)	12.98	14.06	0.78
Alpha*	-1.77	-1.46	-2.62
Nifty 100 ESG Index (TRI) (₹)#	7,05,525	4,43,535	1,20,498
Nifty 50 (TRI) (₹)^	7,15,424	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	13.63	14.09	4.65

Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option.** Different plans have different expense structure.

# Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

#### Disclosures:

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

\*\*Total Expense Ratio includes applicable B30 fee and GST as on 30th April 2025.


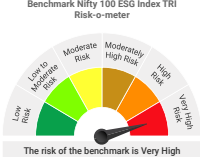
##Risk Rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th April 2025)

\*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Direct\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan%20V3)

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Reg\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan%20V3)

## Riskometer

 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>	<h3>KOTAK ESG EXCLUSIONARY STRATEGY FUND</h3> <p>An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme</p> <p><b>This product is suitable for investors who are seeking:*</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth.</li> <li>• Investment in Portfolio of predominantly equity &amp; equity related securities of companies following environmental, social and governance (ESG) criteria.</li> </ul> <p>For latest Riskometer, investors may refer to an addendum issued or updated on website at <a href="http://www.kotakmf.com">www.kotakmf.com</a></p>
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Investors may consult their financial expert before making any investment decision.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**