

# Kotak Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

30<sup>th</sup> April 2025



## Fund Facts

**Allotment Date:** 16 July 2019.

**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)

**AUM:** ₹3,432.40 crs



## Fund Manager\*

Ms. Shibani Sircar Kurian



## Minimum Investment Amount

**Initial & Additional Investment**  
₹100 and any amount thereafter

**Systematic Investment Plan (SIP)**  
₹100 and any amount thereafter

**Ideal Investments Horizon**  
5 Years & Above



## Risk Ratios

§Standard Deviation	13.58%
§Beta	0.90
§Sharpe <sup>##</sup>	0.58
Portfolio Turnover	33.25%
<sup>^^</sup> P/E	25.99
<sup>^^</sup> P/BV	2.96



## Total Expense Ratio\*\*

Regular Plan: 1.90%  
Direct Plan: 0.57%



## About the Fund

- The fund selects stocks following the process of "Distilling Gold from Ore"
- The fund aims to select high-quality companies at reasonable valuations
- Portfolio positioning follows a barbell approach, with domestic cyclical on one side and some defensives on the other side



## Portfolio Action

- Indian equity markets remained volatile in April 2025. Uncertainty remained on the back of both global and domestic factors.
- Global factors include geo political risks, tariff and trade wars, monetary policy uncertainty, all of which have had a bearing on equity markets.
- Consensus earnings growth estimates for FY25 now stands in mid single digits, while expectations remain of double digit earnings growth in FY26. Q4FY25 earnings season so far has seen companies report numbers in line with expectations, though expectations itself are muted.
- The fund seeks to identify businesses which are market leaders with strong earnings growth good corporate governance practices and superior Return on Equity (ROE) trading at reasonable valuations. The approach of the fund is bottom up in nature with a longer term investment horizon.
- The Fund is OW on large banks, technology and consumer discretionary segments
- On the defensive side, the fund has exposure to select pharma names within the hospital and specialty pharma segments.
- The fund is UW metals and oil and gas sectors



## Market Cap<sup>^^</sup>

Month	Large (%)	Mid (%)	Small (%)	Debt & Money Market (%)
April-25	81.7	13.9	3.6	0.8
March-25	80.8	13.8	3.8	1.6
February-25	80.2	12.4	5.6	1.8
January-25	77.0	12.4	9.1	1.6
December-24	78.0	11.7	7.7	2.5
November-24	79.6	11.6	7.4	1.4



## Top 10 Stocks<sup>^^</sup>

Stocks	% to Net Assets	Stocks	% to Net Assets
HDFC Bank Ltd.	7.86%	Sun Pharmaceuticals Industries Ltd.	4.34%
ICICI Bank Ltd.	7.72%	State Bank Of India	4.22%
Bharti Airtel Ltd	5.86%	Reliance Industries Ltd.	4.17%
Tech Mahindra Ltd.	4.52%	Infosys Ltd.	3.94%
Eternal Limited	4.37%	Maruti Suzuki India Limited	3.84%

## Top 10 Sector^^

Sector	30th April 2025			31st March 2025			28th February 2025		
	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw	Scheme	Benchmark	Ow/Uw
Financial Services	28.49	31.40	-2.91	28.31	30.87	-2.56	27.40	30.89	-3.50
Information Technology	10.09	8.55	1.54	10.07	9.09	0.98	11.92	9.96	1.96
Oil, Gas & Consumable Fuels	7.22	8.00	-0.77	6.94	7.68	-0.74	6.66	7.69	-1.03
Healthcare	6.99	6.44	0.56	7.43	6.50	0.93	7.14	6.29	0.84
Consumer Services	6.99	3.50	3.49	6.39	3.46	2.93	6.56	3.45	3.11
Automobile and Auto Components	6.73	6.59	0.14	6.61	6.48	0.13	7.14	6.67	0.47
Telecommunication	5.85	3.44	2.41	5.60	3.27	2.33	5.40	3.23	2.17
Capital Goods	5.64	5.23	0.41	5.54	5.39	0.15	5.36	4.97	0.39
Power	3.68	3.36	0.32	3.68	3.43	0.25	3.41	3.07	0.34
Consumer Durables	3.58	2.89	0.68	4.33	2.86	1.47	4.45	2.96	1.49

^^Source: <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-focused-equity-fund/reg-g>

The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only.

Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

OW – Overweight, UW – Underweight

## Scheme Performance - Regular Plan Growth Option

As on 30th April 2025	Kotak Focused Equity Fund - Reg - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Reg - Growth (₹)	Nifty 500 TRI # (Tier 1) (₹)	Nifty 200 TRI # (Tier 2) (₹)	Nifty 50 TRI ## (₹)
Since Inception	15.96%	16.75%	-0.79%	16.05%	-0.09%	14.84%	23,586	24,531	23,687	22,293
Last 1 Year	6.56%	5.95%	0.62%	7.14%	-0.58%	9.01%	10,656	10,595	10,714	10,901
Last 3 Years	13.78%	15.33%	-1.54%	14.93%	-1.15%	13.78%	14,741	15,351	15,193	14,742
Last 5 Years	21.08%	23.63%	-2.55%	22.70%	-1.62%	21.16%	26,036	28,897	27,825	26,127

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Scheme Performance - Direct Plan Growth Option

As on 30th April 2025	Kotak Focused Equity Fund - Dir - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Dir - Growth (₹)	Nifty 500 TRI # (Tier 1) (₹)	Nifty 200 TRI # (Tier 2) (₹)	Nifty 50 TRI ## (₹)
Since Inception	17.81%	16.75%	1.06%	14.11%	3.70%	14.84%	25,847	24,531	23,687	22,293
Last 1 Year	8.03%	5.95%	2.08%	7.14%	0.89%	9.01%	10,803	10,595	10,714	10,901
Last 3 Years	15.44%	15.33%	0.12%	14.93%	0.51%	13.78%	15,398	15,351	15,193	14,742
Last 5 Years	22.97%	23.63%	-0.66%	22.70%	0.27%	21.16%	28,134	28,897	27,825	26,127

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	5 Years	3 Years	1 Year
Total amount invested (₹)	7,00,000	6,00,000	3,60,000	1,20,000
Total Value as on 30th April 2025 (₹)	11,21,855	8,87,793	4,44,309	1,19,012
<b>Scheme Returns (%)</b>	<b>16.08</b>	<b>15.69</b>	<b>14.19</b>	<b>-1.54</b>
Nifty 500 (TRI) Returns (%)	17.97	17.49	15.65	-0.85
Alpha*	-1.89	-1.80	-1.46	-0.69
Nifty 500 (TRI) (₹)#	11,84,989	9,27,882	4,53,683	1,19,458
Nifty 200 (TRI) Returns (%)	17.38	17.00	15.53	1.20
Alpha*	-1.31	-1.31	-1.34	-2.74
Nifty 200 (TRI) Returns (₹)#	11,65,166	9,16,791	4,52,924	1,20,766
Nifty 50 (TRI) (₹)^	11,18,500	8,84,890	4,43,673	1,22,955
Nifty 50 (TRI) Returns (%)	15.97	15.56	14.09	4.65

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan - Growth Option.** Different plans have different expense structure.

# Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

\*\*Total Expense Ratio includes applicable B30 fee and GST as on 30th April 2025.

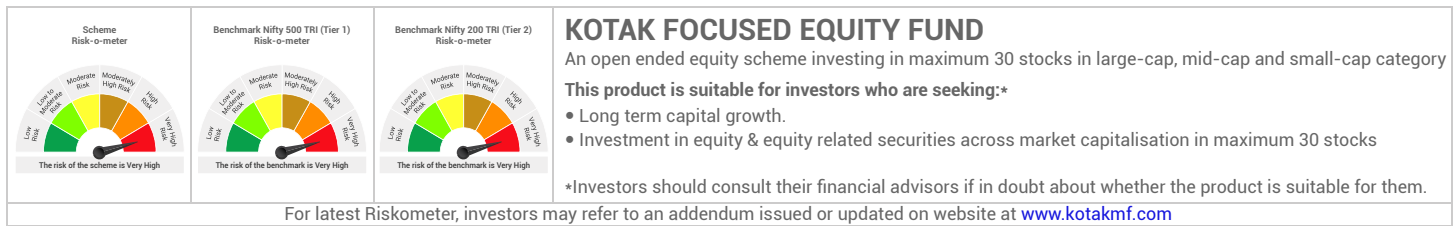
##Risk Rate assumed to be 6.00% (FBIL Overnight MIBOR rate as on 30th April 2025)

\*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Reg\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan%20V3)

[https://www.kotakmf.com/documents/Funds\\_Managed\\_by\\_Fund\\_Managers\\_Direct\\_Plan%20V3](https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan%20V3)

## Riskometer



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)



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