

Kotak Multicap Fund

Get the power of all in one!*



A Fund that is a mix of Large cap, Mid cap and Small cap stocks that come together as a dream team to create winning opportunities.

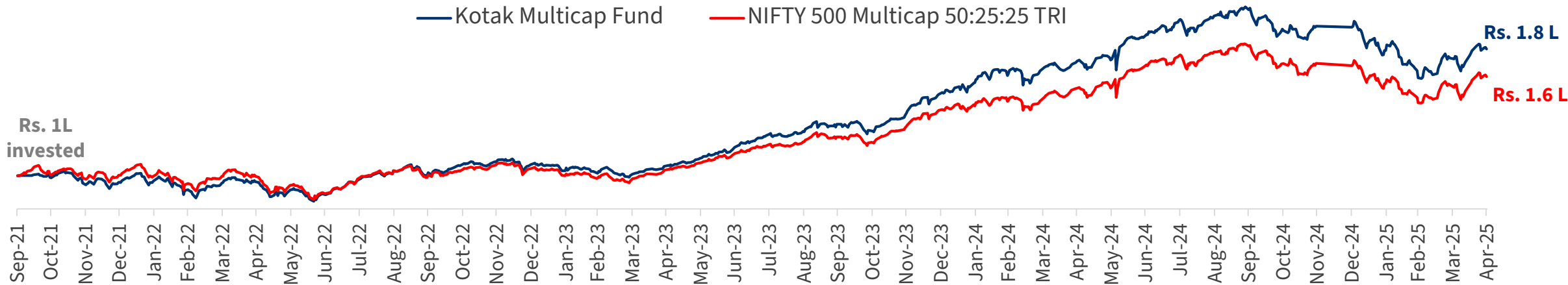
*All in one refers to the market cap categories – Large, Mid and Small cap.



Fund Has Outperformed the Benchmark, Since Inception



Fund NAV vs Benchmark



Returns (%)	1 Year	2 Years	3 Years	Since Inception
Kotak Multicap Fund	4.4	29.1	22.3	17.1
Benchmark	4.6	24.2	17.0	13.9
Alpha	-0.2	4.8	5.2	3.2

Source: ICRA. As on 30th April , 2025. Scheme inception date is 29th Sep 2021. Returns are of Regular Plan Growth Option. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Benchmark name is NIFTY500 Multicap 50:25:25 Total Return Index. Alpha % and Returns % are rounded off to nearest integer. Fund NAV and Benchmark values are Rebased to 100 in above chart. Kotak Mahindra Asset Management Company Limited (KAMAMC) is not guaranteeing or promising any returns/futuristic returns. Fund NAV at inception Rs.10.0 and latest NAV is Rs. 17.635. Please refer disclaimers section for complete performance details of Direct & Regular plan - Growth option.

Fund Has Outperformed the Benchmark, Since Inception



- SIP Returns:

Performance	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Alpha
Since Inception	20.1%	16.3%	3.8%
Last 3 Years	20.6%	17.1%	3.5%
Last 1 Year	-6.1%	-3.5%	-2.6%

- Positive Rolling Returns:

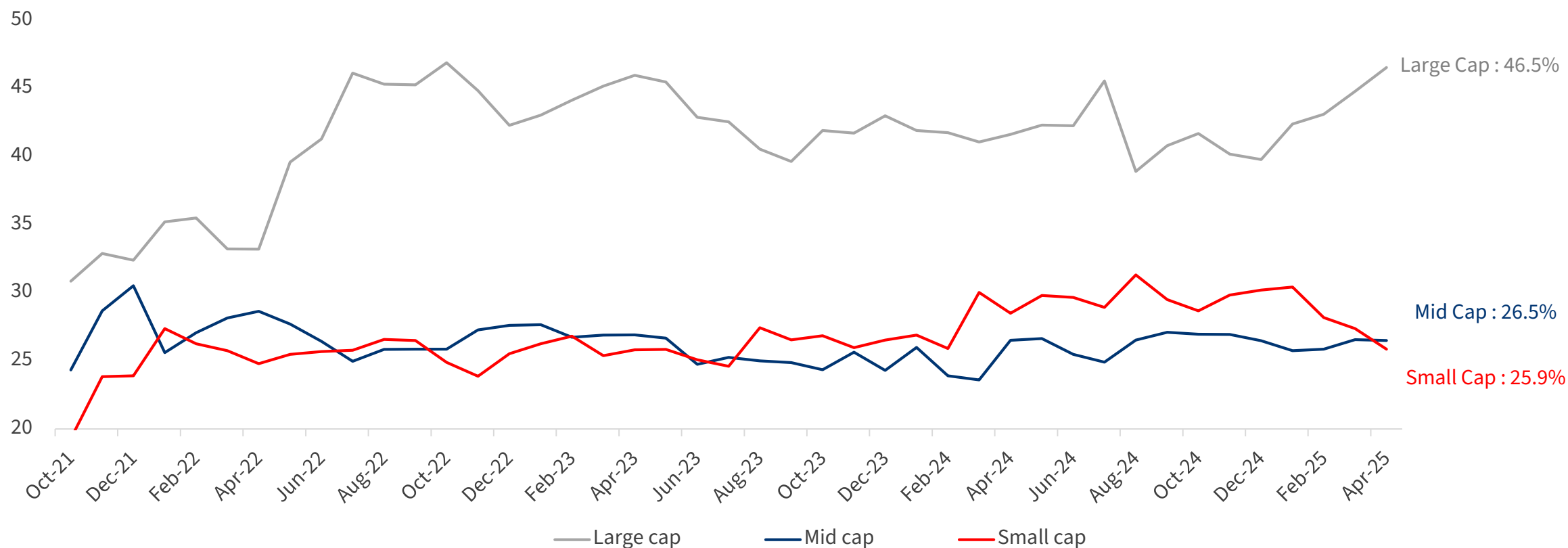
Scheme Name	Kotak Multicap Fund - Reg - Growth	NIFTY 500 Multicap 50:25:25 TRI	Alpha
Avg 1 Y Daily Rolling Returns Since Inception	29.6%	22.6%	7.0%

Source: ICRA. As on 30th Apr, 2025. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Benchmark name is NIFTY500 Multicap 50:25:25 Total Return Index. Alpha % and Returns % are rounded off to nearest integer. Inception date is 29th Sep’2021. Fund NAV and Benchmark values are Rebased to 100 in above chart. Please refer disclaimers section for performance details of Direct plan - Growth option. Please refer disclaimers section for complete performance details of Direct & Regular plan - Growth option.

Market Cap Allocation Has Been Large Cap Biased

In Recent Months, We Have Increased Allocation To Large Cap While Reducing Small Cap Allocation

Market Cap Allocation (%)



Data as on 30th Apr'25. Source: Internal Research. Market Cap Allocation is based on Current Portfolio and is subject to change within the limits mentioned in Scheme Information Document at discretion of the fund manager depending on market conditions. As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. Kotak Mahindra Asset Management Company Limited (KAMAMC) is not guaranteeing or promising any returns/futuristic returns.

Attribution Analysis

Top 3 Contributors

Current Position	Sector	% Contribution to Excess Returns vs Benchmark	Portfolio Weight (%)	Benchmark Weight (%)	Rationale
OW	Information Technology	1.29	9.70	7.59	Medium term prospects of growth and profitability strong. Continued strength in cloud migrations / optimizations
OW	Fast Moving Consumer Goods	1.27	6.74	6.20	Demand improvement is expected on the back of revival in rural growth. The cash payouts being given to women and unemployed by government is also likely to spruce consumption
OW	Oil, Gas & Consumable Fuels	0.98	9.66	6.42	Subdued oil prices are helping companies with predictable profitability. Pickup of crude oil from USA will also lead to better refining margins.

Top 3 Detractors

Current Position	Sector	% Contribution to Excess Returns vs Benchmark	Portfolio Weight (%)	Benchmark Weight (%)	Rationale
UW	Financial Services	-3.76	23.54	28.52	Our preference for large PSU banks in the BFSI space and our overall underweight in the sector has resulted in the recent underperformance
OW	Media, Entertainment & Publication	-0.79	2.94	0.38	Weak consumer sentiment in Urban India impacting advertising environment
OW	Automobile and Auto Components	-0.49	10.14	6.14	Global disruption in supply front owing to geo-political issue impacting costs for OEMs or disrupt production ramp-up

Source: Bloomberg, 1 year Attribution, Internal Research. Data as on 30th April 2025. Sectoral allocation is as per IISL II classification. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). Kotak Mahindra Asset Management Company Limited (KAMAMC) is not guaranteeing or promising any returns/futuristic returns. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. Current position represents overweight (OW) and underweight (UW) with respect to the benchmark (Nifty 500 Multicap 50:25:25 TRI) weight

Current Overweight and Underweight Sectors

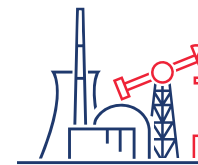
Overweight Sectors



Automobile and Auto Components



Consumer Services



Oil, Gas & Consumable Fuels

Underweight Sectors



Metals & Mining



Financial Services



Healthcare

Data as on 30th April 2025; Source: Internal Research. , Bloomberg, Sectoral allocation is as per IISL II classification. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. Kotak Mahindra Asset Management Company Limited (KAMAMC) is not guaranteeing or promising any returns/futuristic returns. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

What can work going ahead?

- Fund is overweight in sectors which may benefit from higher discretionary purchases because of:



Tax cuts



Favourable monsoon
forecast



Impact of 8th pay
commission



Cooling inflation

Why Stay Invested?

- Fund has low P/E as compared to Benchmark

P/E (Trailing 12Month)

Kotak Multicap Fund	16.38
Benchmark	26.51

Disclaimers & Disclosures

Kotak Multicap Fund Performance as on 30th Apr'25



An open ended equity scheme investing across large cap, mid cap, small cap stocks

PERFORMANCE AS ON 30TH APRIL 2025

Sep 29, 2021	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	17.14%	13.92%	3.22%	10.49%	17,635	15,959	14,299
Last 1 Year	4.38%	4.57%	-0.19%	9.01%	10,438	10,457	10,901
Last 3 Years	22.27%	17.02%	5.25%	13.78%	18,297	16,037	14,742
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ` 10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	440,000	NA	NA	NA	360,000	120,000
Total Value as on April 30, 2025 (Rs)	631,215	NA	NA	NA	486,383	116,076
Scheme Returns (%)	20.11	NA	NA	NA	20.60	-6.07
NIFTY500 MULTICAP 50:25:25 TRI (%)	16.27	NA	NA	NA	17.11	-3.49
Alpha*	3.83	NA	NA	NA	3.49	-2.57
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	590,551	NA	NA	NA	463,174	117,751
Nifty 50 (Rs)^	559,336	NA	NA	NA	443,673	122,955
Nifty 50 (%)	13.19	NA	NA	NA	14.09	4.65

Scheme Inception : September 29,2021. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Kotak Multicap Fund Performance as on 30th Apr'25



An open ended equity scheme investing across large cap, mid cap, small cap stocks

PERFORMANCE AS ON 30TH APRIL 2025

Sep 29, 2021	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	18.90%	13.92%	4.98%	10.49%	18,607	15,959	14,299
Last 1 Year	5.70%	4.57%	1.13%	9.01%	10,570	10,457	10,901
Last 3 Years	24.04%	17.02%	7.02%	13.78%	19,106	16,037	14,742
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of direct plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP)

Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ` 10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	440,000	NA	NA	NA	360,000	120,000
Total Value as on April 30, 2025 (Rs)	650,233	NA	NA	NA	498,053	116,842
Scheme Returns (%)	21.84	NA	NA	NA	22.31	-4.89
NIFTY500 MULTICAP 50:25:25 TRI (%)	16.27	NA	NA	NA	17.11	-3.49
Alpha*	5.56	NA	NA	NA	5.20	-1.40
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	590,551	NA	NA	NA	463,174	117,751
Nifty 50 (Rs)^	559,336	NA	NA	NA	443,673	122,955
Nifty 50 (%)	13.19	NA	NA	NA	14.09	4.65

Scheme Inception : - September 29,2021. The returns are calculated by XIRR approach assuming investment of ` 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Funds Managed By Mr. Abhishek Bisen as of 30th April'25



Name: Mr. Abhishek Bisen



Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 05, '14), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund (Oct. 12, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Multi Asset Allocation Fund (Sept. 22, '23), Kotak Nifty Financial Services ex-Bank Index Fund (Aug. 14, '23), Kotak Quant Fund (Aug. 02, '23), Kotak Nifty G-Sec Jul 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Long Duration Fund (Mar. 11, '24), Kotak Technology Fund (Mar. 04, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (June 7, '24), Kotak Special Opportunities fund (June 29, '24), Kotak BSE PSU Index Fund (Jul. 24, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund ETF (Mar. 21, '25), KOTAK ENERGY OPPORTUNITIES FUND (April 25, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (April 28, '25)

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

			1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Scheme Names			Benchmark							
Top 3	Kotak Gold ETF	Price of Gold^	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
	Kotak Gold Fund	Price of Physical Gold	29.01	31.31	20.08	21.62	12.99	14.93	9.64	11.18
	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	16.59	17.54	N.A.	N.A.	N.A.	N.A.	14.19	15.98
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-0.75	0.38	N.A.	N.A.	N.A.	N.A.	15.98	17.31
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund - Growth	Nifty 200 Momentum 30 Index TRI	-9.37	-9.25	N.A.	N.A.	N.A.	N.A.	18.85	20.43

Kotak Gold ETF -Growth, *Name of the Benchmark - Price of Gold # , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark -Price of Physical Gold # , Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak BSE Housing Index Fund, *Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

[^]imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Funds Managed By Mr. Devender Singhal as of 30th April'25



Name: Mr. Devender Singhal



Mr. Devender Singhal manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15,'23), Kotak BSE Sensex ETF (Jun 06, '08), Kotak BSE Housing Index Fund (Aug 28, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14'23), Multi Asset Allocation Fund (Sept. 22'23), Kotak Consumption Fund (Nov16,'23), Kotak Nifty 100 Low Volatility 30 Index Fund (June 7, '24) , Kotak Special Opportunities fund (June 29, '24) , Kotak BSE PSU Index Fund(Jul. 24, '24), Kotak Nifty Midcap 50 Index Fund (Aug 16, '24), Kotak Nifty India Tourism Index Fund (Sep 23, '24) , Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct 08, '24), Kotak Nifty 50 Equal Weight Index Fund(Dec 23,'24).Kotak Nifty 100 Equal Weight Index Fund (Dec 23,'24)., Kotak Nifty Smallcap 250 Index Fund (Jan 27,'25), , Kotak Nifty Midcap 150 ETF (Mar 21,'25),Kotak Nifty Midcap 150 Index Fund (Mar 21,'25), Kotak Nifty Commodities Index Fund ETF (Mar 21,'25),& Kotak Nifty Top 10 Equal Weight Index Fund (April 28, '25)

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund - Growth	Nifty Financial Services Ex-Bank Index TRI	14.75	16.17	NA	NA	NA	21.80	23.92
	Kotak Consumption Fund - Growth	Nifty India Consumption Index TRI	13.21	9.82	NA	NA	NA	17.91	20.77
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	NA	NA	10.13
	Kotak Nifty 200 Momentum 30 Index Fund - Growth	Nifty 200 Momentum 30 Index TRI	-9.37	-9.25	NA	NA	NA	NA	18.85
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Funds Managed By Mr. Abhishek Bisen as of 30th April'25



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of direct plan.

Kotak Equity Hybrid Fund (Nov. 05, '14), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Manufacture in India Fund (Feb. 22'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Banking and PSU Debt Fund (Dec. 29'98), Kotak Bond Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22), Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund (Oct. 12,'22), Kotak Income Plus Arbitrage FOF (Nov. 17'22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22'22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 1D Rate Liquid ETF (Jan. 24,'23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10,'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15,'23), Kotak BSE Housing Index Fund (Aug 28, '23), Multi Asset Allocation Fund (Sept. 22'23), Kotak Nifty Financial Services ex-Bank Index Fund (Aug 14,'23), Kotak Quant Fund (Aug 02,'23), Kotak Nifty G-Sec Jul 2033 Index Fund (Oct 11,'23), Kotak Consumption Fund (Nov16,'23), Kotak Healthcare Fund (Dec 11,'23), Kotak Long Duration Fund (Mar 11,'24), Kotak Technology Fund (Mar 04,'24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28,'24), Kotak Nifty 100 Low Volatility 30 Index Fund (June 7, '24), Kotak Special Opportunities fund (June 29, '24) , Kotak BSE PSU Index Fund (Jul. 24, '24), Kotak Nifty Midcap 50 Index Fund (Aug 16, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep 13, '24), Kotak Nifty India Tourism Index Fund (Sep 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct 08, '24) , Kotak MNC Fund (Oct 28, '24), Kotak Nifty 50 Equal Weight Index Fund(Dec 23,'24). Kotak Nifty 100 Equal Weight Index Fund (Dec 23,'24). Kotak Transportation & Logistics Fund (Dec 16,'24). , Kotak Nifty Smallcap 250 Index Fund (Jan 27,'25) Kotak Nifty Midcap 150 ETF (Mar 21,'25),Kotak Nifty Midcap 150 Index Fund (Mar 21,'25), Kotak Nifty Commodities Index Fund ETF (Mar 21,'25), KOTAK ENERGY OPPORTUNITIES FUND (April 25, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (April 28, '25)



Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names		Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Top 3	Kotak Gold ETF	30.02	31.31	20.53	21.62	14.01	14.93	13.14	14.24
	Kotak Gold Fund	29.45	31.31	20.49	21.62	13.40	14.93	8.38	9.46
	Kotak Healthcare Fund	16.74	18.03	N.A.	N.A.	N.A.	N.A.	22.77	26.52
Bottom 3	Kotak BSE Housing Index Fund	-0.25	0.38	N.A.	N.A.	N.A.	N.A.	16.63	17.31
	Kotak Nifty Alpha 50 ETF	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	-8.92	-9.25	N.A.	N.A.	N.A.	N.A.	19.43	20.43

Kotak Gold ETF -Growth, *Name of the Benchmark - Price of Gold # , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Physical Gold , Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak BSE Housing Index Fund, *Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Funds Managed By Mr. Devender Singhal as of 30th April'25



Name: Mr. Devender Singhal



Mr. Devender Singhal manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of direct plan.

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15,'23), Kotak BSE Sensex ETF (Jun 06, '08), Kotak BSE Housing Index Fund (Aug 28, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14'23), Multi Asset Allocation Fund (Sept. 22'23), Kotak Consumption Fund (Nov16,'23), Kotak Nifty 100 Low Volatility 30 Index Fund (June 7, '24) , Kotak Special Opportunities fund (June 29, '24) , Kotak BSE PSU Index Fund(Jul. 24, '24), Kotak Nifty Midcap 50 Index Fund (Aug 16, '24), Kotak Nifty India Tourism Index Fund (Sep 23, '24) , Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct 08, '24), Kotak Nifty 50 Equal Weight Index Fund(Dec 23,'24). Kotak Nifty 100 Equal Weight Index Fund (Dec 23,'24). Kotak Nifty Smallcap 250 Index Fund (Jan 27,'25), Kotak Nifty Midcap 150 ETF (Mar 21,'25),Kotak Nifty Midcap 150 Index Fund (Mar 21,'25), Kotak Nifty Commodities Index Fund ETF (Mar 21,'25),& Kotak Nifty Top 10 Equal Weight Index Fund (April 28, '25

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

			1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	15.34	16.17	N.A.	N.A.	N.A.	N.A.	22.49	23.92
	Kotak Consumption Fund	Nifty India Consumption Index TRI	15.04	9.82	N.A.	N.A.	N.A.	N.A.	19.85	20.77
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	12.28	12.51	15.81	16.09	21.03	21.35	11.17	11.55
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-5.67	-4.94	11.05	12.38	N.A.	N.A.	10.13	12.39
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-8.92	-9.25	N.A.	N.A.	N.A.	N.A.	19.43	20.43
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-13.78	-13.36	34.21	34.97	37.80	38.71	4.76	6.06

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, *Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

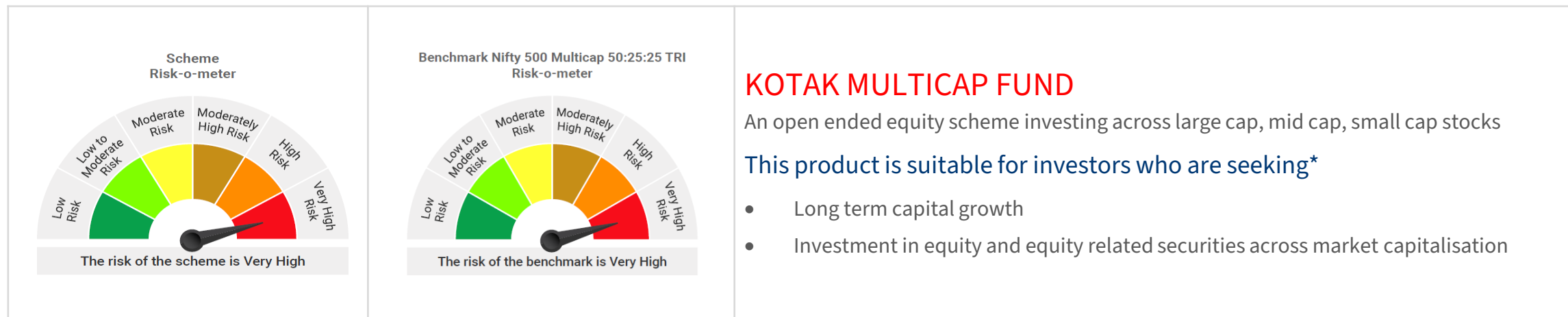
Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank Index TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, *Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, *Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them
(For latest riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com)

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As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.



Thank You

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