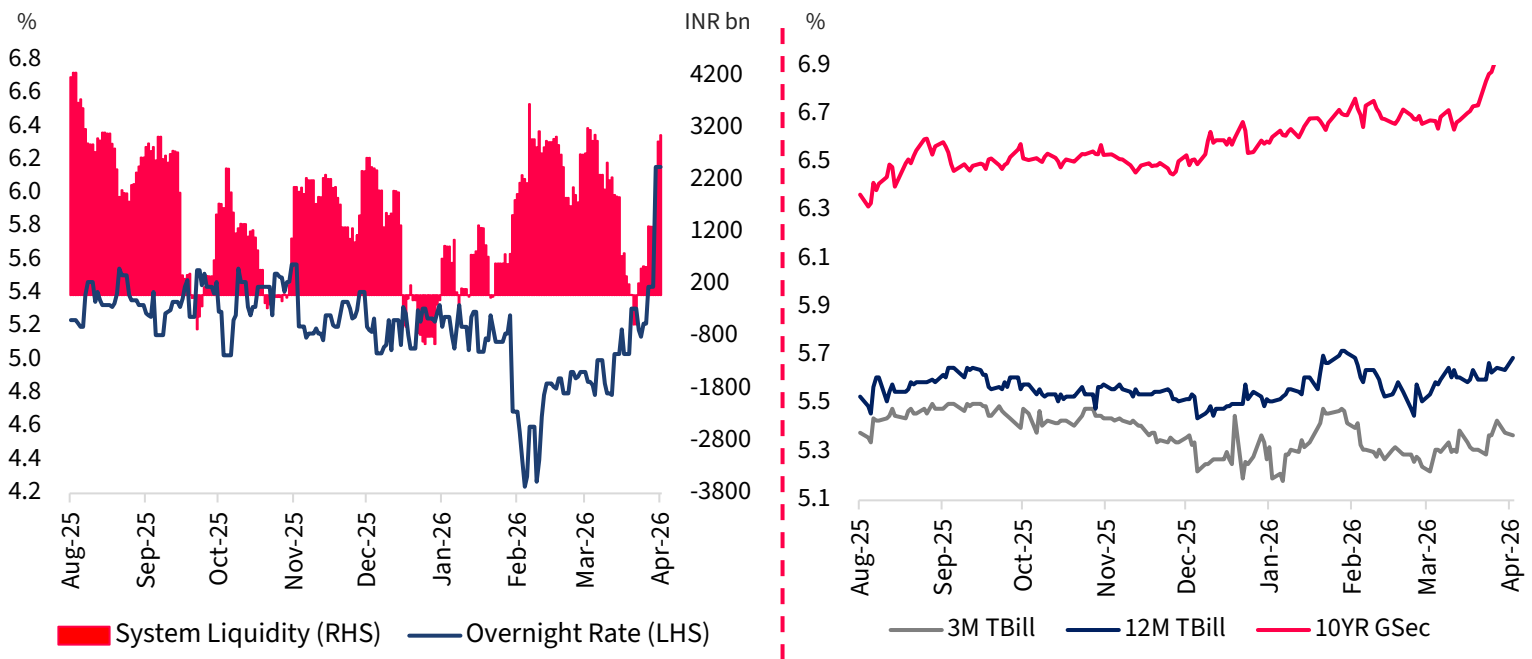


Liquidity Monitor

(In INR Bn)	Amount	Amount	Amount
Liquidity Adjustment Facility (LAF)	18-Mar	25-Mar	01-Apr
Reverse Repo & Standing Deposit Facility (SDF)	2034.4	2277.3	4662.8
Repo	-1643.4	-1721.6	-2657.3
Marginal Standing Facility (MSF)	-21.8	-4.5	-27.8
Standing Liquidity Facility (SLF) Availed from RBI	-95.3	-124.1	-132.2
Liquidity Deficit/Surplus	274.0	427.1	1845.5
Net System Liquidity*	207.5	537.4	3070.1

Navigating System Liquidity With Key Rates



Indian Debt Market Indicators

Broad Indices (%)	02-Apr-26	27-Mar-26
1 Year AAA Corporate Bond (NABARD Mar-27)	7.50	7.55
3 Year AAA Corporate Bond (NABARD JFM-29)	7.70	7.60
5 Year AAA Corporate Bond (NABARD-31)	7.75	7.65
1 Year G-Sec	5.75	5.78
3 Year G-Sec	6.62	6.37
5 Year G-Sec	6.98	6.85
10 Year G-Sec	7.13	6.94

Green Indicates Eased, Red Indicates harden, Black indicates unchanged compared to the previous week

*after Adjustments figure with CRR requirement

Source: Bloomberg, RBI Website, KMAMC Internal | Indian Debt Market Indicators data are as of 2nd April 2026

Details as per latest data available publicly.

From Fund Management's Desk:

- US Treasury yields edged higher as market weighed the prospects of a resolution to the Middle East conflict alongside stronger-than-expected economic data. Private sector employment growth, as reported by ADP, came in at 62,000 for March above market expectations; indicating continued resilience in the labour market.
- At the same time, geopolitical tensions intensified after US President reiterated threats of a stronger response against Iran, pushing oil prices up by nearly ~7% today. The sharp move in crude has added to global market volatility and raised concerns for energy-importing economies.
- Domestically, Government of India has announced a gross borrowing of ₹8.2 lakh crore for the first half of FY27, with the full-year gross borrowing revised down to ₹16.09 lakh crore from the budgeted ₹17.20 lakh crore, reflecting the impact of switches conducted with the RBI. After accounting for maturities of ₹2.46 lakh crore in H1, the net borrowing for the first half stands at ₹5.73 lakh crore. In addition, the government has set the Ways and Means Advances (WMA) limit at ₹2.5 lakh crore for H1 FY27.
- The rupee rebounded from a record low of 95.21 to close at 93.10 per dollar. The rally was driven by measures aimed at limiting arbitrage and speculative trades, including restrictions on non-deliverable forwards and tighter limits on banks' FX positions; steps intended to stabilize the currency amid rising external pressures.
- The 10-year benchmark Government of India bond yield is expected to trade in the 7.00-7.25 % range in the near term.

Source: Bloomberg, RBI Website, KMAMC Internal Research | Data as on 2nd April 2026 | Details as per latest data available publicly.

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