

Kotak Banking and PSU Debt Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

31st March 2026

Fund Facts

Allotment Date: 29th December, 1998.

Benchmark: CRISIL Banking & PSU Debt A-II Index

AUM: ₹5,172.76 crs

Exit Load: Nil (applicable for all plans)

Fund Manager*

Mr. Deepak Agrawal & Mr. Dharmesh Thakar

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
2-3 years

Risk Ratios[§]

Standard Deviation: 1.97%

Total Expense Ratio**

Regular Plan: 0.75%
Direct Plan: 0.40%

About Kotak Banking & PSU Debt Fund

- Kotak Banking and PSU Debt Fund is an Open Ended Debt Scheme.
- The investment objective of the scheme is to generate income by predominantly investing in debt & money market securities issued by Banks & PSUs and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.

Portfolio Action

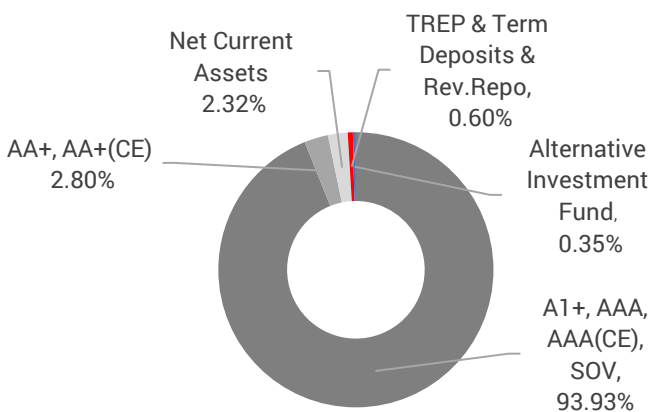
- We are maintaining duration in the range of 2.5–3.5 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

Debt Quants^{^^}

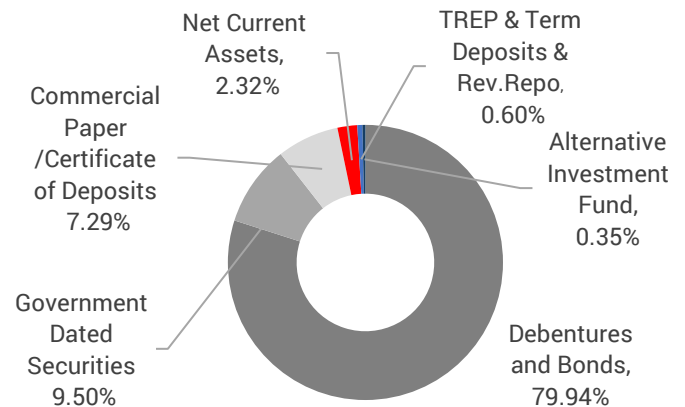
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	3.52	4.30	4.30
Modified Duration	2.79	3.11	3.11
Macaulay Duration	2.99	3.32	3.32
Yield (in %)	7.55	7.22	7.22

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Small Industries Development Bank Of India	10.69%
REC Ltd	8.69%
Power Finance Corporation Ltd.	8.39%
Canara Bank	5.47%
NABARD	5.32%

Issuer/Instrument	% to Net Assets
HDFC Bank Ltd.	5.28%
HDFC Bank Ltd.	4.88%
Power Grid Corporation Of India Ltd.	4.45%
ICICI Bank Ltd.	3.76%
Indian Oil Corporation Ltd.	3.68%

📊 Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Banking and PSU Debt Fund- Reg - Growth	CRISIL Banking & PSU Debt A-II Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Reg - Growth (₹)	CRISIL Banking & PSU Debt A-II Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.26%	NA	NA	NA	67,676	NA	NA
Last 1 Year	5.81%	5.53%	0.28%	2.11%	10,584	10,556	10,212
Last 3 Years	7.11%	6.85%	0.26%	6.79%	12,287	12,198	12,178
Last 5 Years	6.11%	5.87%	0.23%	4.95%	13,450	13,303	12,731

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns \geq 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

📊 Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Banking and PSU Debt Fund - Dir - Growth	CRISIL Banking & PSU Debt A-II Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Dir - Growth (₹)	CRISIL Banking & PSU Debt A-II Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.06%	7.66%	0.40%	6.33%	27,911	26,583	22,540
Last 1 Year	6.18%	5.53%	0.65%	2.11%	10,622	10,556	10,212
Last 3 Years	7.52%	6.85%	0.67%	6.79%	12,431	12,198	12,178
Last 5 Years	6.53%	5.87%	0.66%	4.95%	13,721	13,303	12,731

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Dharmesh Thakkar has been managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns \geq 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

📊 SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	32,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	96,76,951	17,01,860	10,55,960	7,07,155	3,97,898	1,22,518
Scheme Returns (%)	7.09	6.80	6.45	6.52	6.64	3.96
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	6.59	6.23	6.26	6.28	3.70
Alpha*	NA	0.21	0.22	0.27	0.35	0.26
CRISIL Banking & PSU Debt A-II Index (₹)#	NA	16,83,419	10,47,827	7,02,476	3,95,816	1,22,355
CRISIL 10 Year Gilt Index (₹)^	NA	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	NA	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

[§]Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


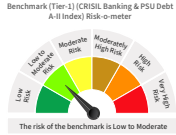
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 	<h3>KOTAK BANKING AND PSU DEBT FUND</h3> <p>An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <thead> <tr> <th>Credit Risk Interest Rate Risk ↓</th> <th>Relatively low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Credit Risk Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively low				Moderate				Relatively High		B-III	
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<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>																		

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Bond Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

31st March 2026



Fund Facts

Allotment Date: 25th November, 1999.
Benchmark: CRISIL Medium to Long Duration Debt A-III Index
AUM: ₹1,878.36 crs
Exit Load: Nil (applicable for all plans)



Fund Manager*

Mr. Abhishek Bisen



Minimum Investment Amount

Initial & Additional Investment
 ₹100 and any amount thereafter
Systematic Investment Plan (SIP)
 ₹100 and any amount thereafter
Ideal Investments Horizon
 2-3 years



Risk Ratios[§]

Standard Deviation: 3.43%



Total Expense Ratio**

Regular Plan: 1.65%
 Direct Plan: 0.69%



About Kotak Bond Fund

- The fund is suitable for investors who are looking to invest in fund with the Macaulay duration of the portfolio is between 4 years and 7 years.
- The scheme offers a play on interest rates by managing duration actively
- The portfolio is well diversified with a mix of good credit quality debentures, bonds and government securities.



Portfolio Action

- We are maintaining duration in the range of 5–7 years.
- Bond portfolio is around ~100% of SOV, AAA rated assets or equivalent rated securities (data as on 31st March, 2026).
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

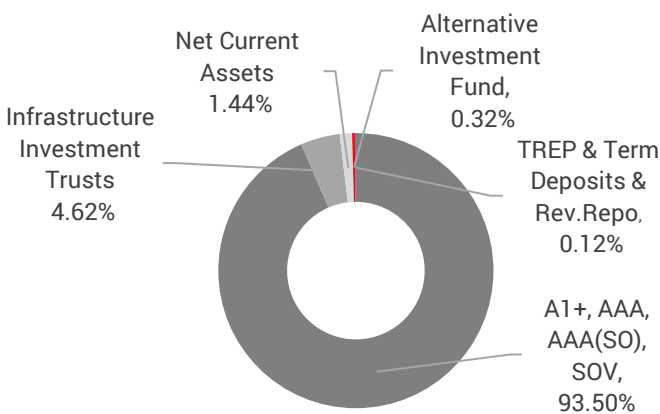


Debt Quants^{^^}

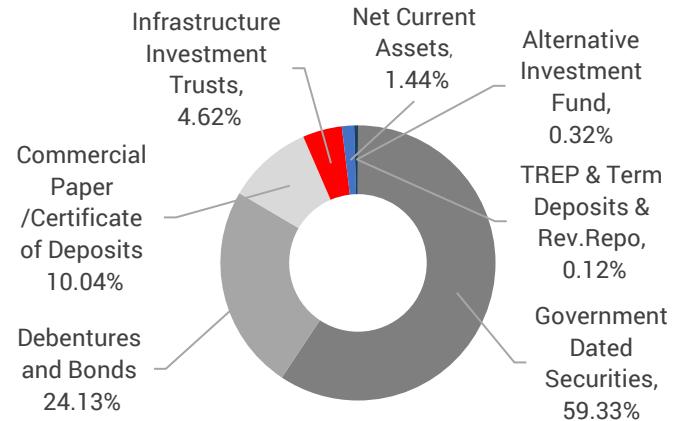
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	11.47	12.62	10.97
Modified Duration	5.91	6.49	6.19
Macaulay Duration	6.14	6.73	6.43
Yield (in %)	7.69	7.42	7.27

*in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
6.90% Central Government	7.58%
7.24% Central Government	7.27%
National Housing Bank	7.19%
7.12% Tamil Nadu State Govt-Tamil Nadu	6.56%
NABARD	5.02%

Issuer/Instrument	% to Net Assets
6.98% Gujarat State Govt-Gujarat	4.95%
7.09% Central Government	4.92%
7.39% Tamil Nadu State Govt-Tamil Nadu	4.48%
7.45% Bihar State Govt-Bihar	4.19%
7.52% Bihar State Govt-Bihar	4.18%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Bond Fund - Reg - Growth	CRISIL Medium to Long Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Bond Fund - Reg - Growth (₹)	CRISIL Medium to Long Duration Debt A-III Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.05%	NA	NA	NA	76,960	NA	NA
Last 1 Year	2.01%	4.05%	-2.05%	2.11%	10,202	10,408	10,212
Last 3 Years	5.87%	6.94%	-1.06%	6.79%	11,868	12,229	12,178
Last 5 Years	4.99%	5.79%	-0.80%	4.95%	12,756	13,250	12,731

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Bond Fund - Dir - Growth	CRISIL Medium to Long Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Bond Fund - Dir - Growth (₹)	CRISIL Medium to Long Duration Debt A-III Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.52%	7.66%	-0.14%	6.33%	26,126	26,589	22,540
Last 1 Year	2.99%	4.05%	-1.06%	2.11%	10,301	10,408	10,212
Last 3 Years	6.95%	6.94%	0.02%	6.79%	12,235	12,229	12,178
Last 5 Years	6.09%	5.79%	0.30%	4.95%	13,441	13,250	12,731

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	31,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	91,73,921	16,02,778	10,10,185	6,81,440	3,85,474	1,19,710
Scheme Returns (%)	7.23	5.65	5.20	5.05	4.51	-0.45
CRISIL Medium to Long Duration Debt A-III Index Returns (%)	NA	6.69	6.18	6.11	5.89	1.28
Alpha*	NA	-1.04	-0.98	-1.06	-1.38	-1.73
CRISIL Medium to Long Duration Debt A-III Index (₹)#	NA	16,91,867	10,46,013	6,99,838	3,93,505	1,20,818
CRISIL 10 Year Gilt Index (₹)^	NA	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	NA	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - November 25,1999. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer



Scheme Risk-o-meter

The risk of the scheme is Moderate

KOTAK BOND FUND


An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking:*

- Income over a long term investment horizon
- Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk Interest Rate Risk	→	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
	↓	Relatively low		
		Moderate		
		Relatively High	B-III	



Benchmark (CRISIL Medium to Long Duration Debt A-III Index) Risk-o-meter

The risk of the benchmark is Moderate

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Disclaimer

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Kotak Bond Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

31st March 2026

💡 Fund Facts

Allotment Date: 02nd May, 2002.

Benchmark: Nifty Short Duration Debt Index A-II

AUM: ₹15,220.94 crs

Exit Load: Nil

👤 Fund Manager*

Mr. Deepak Agrawal & Mr. Abhishek Bisen

📊 Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
1 years & above

👉 Risk Ratios[§]

Standard Deviation: 1.75%

👉 Total Expense Ratio**

Regular Plan: 1.12%
Direct Plan: 0.39%

📄 About Kotak Bond Short Term Fund

- Fund is positioned in the 1-3 year duration to offer investors reasonable returns with lesser volatility compared to higher duration funds.
- Fund has currently allocated more than 80 to 90% to sovereign securities, high-quality AAA and equivalent-rated debt securities.
- Suitable for investors who are averse to interest rate volatility and have 12-month investment horizon.

📊 Portfolio Action

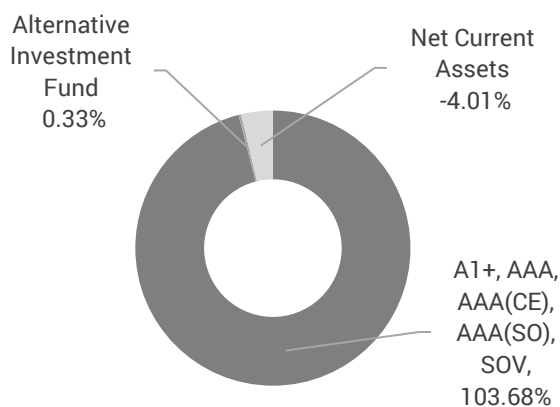
- We are maintaining duration in the range of 2-3 years.
- ~100% of the portfolio is invested in government securities and in AAA or equivalent rated securities (data as on 31st March, 2026).
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

📄 Debt Quants^{^^}

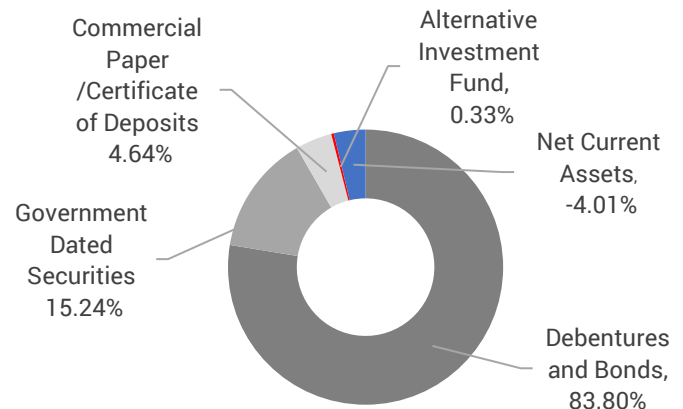
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	3.11	3.38	3.49
Modified Duration	2.26	2.48	2.47
Macaulay Duration	2.40	2.63	2.62
Yield (in %)	7.77	7.23	7.30

*in case of semi annual YTM, it will be annualized.

📈 Rating Profile^{^^}



📈 Portfolio Allocation^{^^}



📄 Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Small Industries Development Bank Of India	9.44%
LIC Housing Finance Ltd.	8.12%
NABARD	6.66%
Bajaj Finance Ltd.	6.10%
Power Finance Corporation Ltd.	5.94%

Issuer/Instrument	% to Net Assets
REC Ltd	5.62%
7.08% Karnataka State Govt-karnataka	3.17%
NABARD	3.08%
REC Ltd	2.72%
7.49% Karnataka State Govt-karnataka	2.67%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Bond Short Term Fund - Reg - Growth	Nifty Short Duration Debt Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Reg - Growth (₹)	NIFTY Short Duration Debt Index A-II # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.29%	7.39%	-0.10%	6.35%	53,794	55,009	43,597
Last 1 Year	5.46%	5.59%	-0.13%	2.11%	10,549	10,562	10,212
Last 3 Years	6.83%	6.93%	-0.10%	6.79%	12,194	12,228	12,178
Last 5 Years	5.66%	5.83%	-0.17%	4.95%	13,167	13,273	12,731

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Bond Short Term Fund - Dir - Growth	Nifty Short Duration Debt Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Dir - Growth (₹)	NIFTY Short Duration Debt Index A-II # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.94%	7.30%	0.64%	6.33%	27,505	25,431	22,540
Last 1 Year	6.24%	5.59%	0.65%	2.11%	10,628	10,562	10,212
Last 3 Years	7.65%	6.93%	0.72%	6.79%	12,475	12,228	12,178
Last 5 Years	6.49%	5.83%	0.66%	4.95%	13,693	13,273	12,731

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	28,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	74,26,126	16,58,199	10,40,675	7,00,847	3,96,090	1,22,294
Scheme Returns (%)	7.23	6.30	6.04	6.17	6.33	3.60
Nifty Short Duration Debt Index A-II Returns (%)	7.34	6.43	6.17	6.30	6.36	3.79
Alpha*	-0.12	-0.12	-0.14	-0.14	-0.03	-0.19
Nifty Short Duration Debt Index A-II (₹)#	75,51,413	16,69,034	10,45,776	7,03,226	3,96,247	1,22,414
CRISIL 10 Year Gilt Index (₹)^	63,94,457	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	6.16	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - May 02,2002. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration.

The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


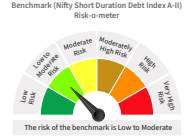
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking:*

- Income over a medium term investment horizon
- Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk → Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively low			
Moderate			
Relatively High		B-III	

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk.

31st March 2026

Fund Facts

Allotment Date: 24th September, 2007.

Benchmark: Nifty Corporate Bond Index A-II

AUM: ₹15,582.03 crs

Exit Load: Nil (applicable for all plans)

Fund Manager*

Mr. Deepak Agrawal & Mr. Manu Sharma

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
1-1.5 year

Risk Ratios[§]

Standard Deviation: 1.96%

Total Expense Ratio**

Regular Plan: 0.70%
Direct Plan: 0.37%

About Kotak Corporate Bond Fund

- The fund predominantly invests in AA+ and above rated corporate bonds.
- The fund has the flexibility to invest in corporate debt securities of varying maturities across the credit spectrum.

Portfolio Action

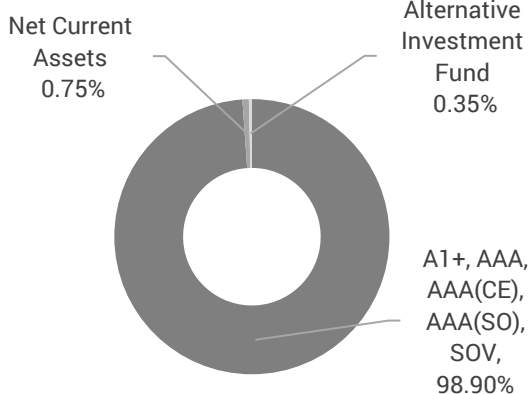
- We are maintaining the duration in the range of 2.5 – 3.5 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

Debt Quants^^

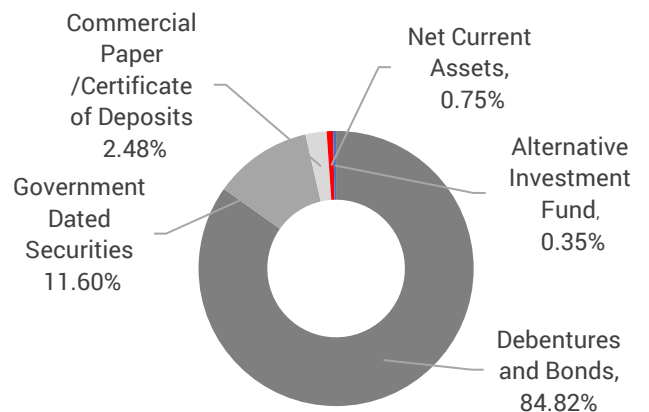
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	3.90	4.16	4.28
Modified Duration	2.74	2.99	3.16
Macaulay Duration	2.91	3.16	3.35
Yield (in %)	7.74	7.29	7.36

*in case of semi annual YTM, it will be annualized.

Rating Profile^^



Portfolio Allocation^^



Top 10 Holdings^^

Issuer/Instrument	% to Net Assets
Small Industries Development Bank Of India	9.73%
NABARD	7.71%
Power Finance Corporation Ltd.	5.80%
LIC Housing Finance Ltd.	4.53%
Bajaj Finance Ltd.	4.32%

Issuer/Instrument	% to Net Assets
REC Ltd	3.25%
7.56% Karnataka State Govt-karnataka	2.98%
7.49% Karnataka State Govt-karnataka	2.74%
Aditya Birla Capital Ltd	2.63%
Power Finance Corporation Ltd.	2.59%

🏠 Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Corporate Bond Fund - Reg - Growth	Nifty Corporate Bond Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Reg - Growth (₹)	Nifty Corporate Bond Index A-II #(₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.62%	7.69%	-0.08%	6.36%	38,980	39,505	31,370
Last 1 Year	5.70%	5.29%	0.41%	2.11%	10,573	10,532	10,212
Last 3 Years	7.23%	6.78%	0.45%	6.79%	12,330	12,175	12,178
Last 5 Years	6.09%	5.71%	0.38%	4.95%	13,439	13,198	12,731

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Corporate Bond Fund - Dir - Growth	Nifty Corporate Bond Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Dir - Growth (₹)	Nifty Corporate Bond Index A-II #(₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.90%	7.39%	0.51%	6.33%	27,371	25,719	22,540
Last 1 Year	6.06%	5.29%	0.76%	2.11%	10,609	10,532	10,212
Last 3 Years	7.59%	6.78%	0.81%	6.79%	12,454	12,175	12,178
Last 5 Years	6.45%	5.71%	0.75%	4.95%	13,671	13,198	12,731

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	22,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	46,72,224	16,94,949	10,55,425	7,07,855	3,98,065	1,22,275
Scheme Returns (%)	7.41	6.72	6.43	6.56	6.66	3.57
Nifty Corporate Bond Index A-II Returns (%)	7.34	6.47	6.11	6.11	6.10	3.15
Alpha*	0.07	0.25	0.33	0.45	0.56	0.42
Nifty Corporate Bond Index A-II (₹)#	46,37,066	16,72,943	10,43,241	6,99,891	3,94,762	1,22,006
CRISIL 10 Year Gilt Index (₹)^	41,21,570	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	6.21	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 <p>Scheme Risk-o-meter The risk of the scheme is Moderate</p>	<p>KOTAK CORPORATE BOND FUND</p> <p>An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> • Regular Income over short term. • Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <tr> <td data-bbox="1062 277 1193 371"> Credit Risk → Interest Rate Risk ↓ </td> <td data-bbox="1193 277 1305 371"> Relatively low (Class A) </td> <td data-bbox="1305 277 1422 371"> Moderate (Class B) </td> <td data-bbox="1422 277 1524 371"> Relatively High (Class C) </td> </tr> <tr> <td data-bbox="1062 371 1193 450"> Relatively low </td> <td data-bbox="1193 371 1305 450"></td> <td data-bbox="1305 371 1422 450"></td> <td data-bbox="1422 371 1524 450"></td> </tr> <tr> <td data-bbox="1062 450 1193 510"> Moderate </td> <td data-bbox="1193 450 1305 510"></td> <td data-bbox="1305 450 1422 510"></td> <td data-bbox="1422 450 1524 510"></td> </tr> <tr> <td data-bbox="1062 510 1193 584"> Relatively High </td> <td data-bbox="1193 510 1305 584"></td> <td data-bbox="1305 510 1422 584"> B-III </td> <td data-bbox="1422 510 1524 584"></td> </tr> </table>	Credit Risk → Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively low				Moderate				Relatively High		B-III	
Credit Risk → Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)															
Relatively low																		
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Relatively High		B-III																
<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>																		

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Investors may consult their financial expert before making any investment decision.

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Kotak Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

31st March 2026



Fund Facts

Allotment Date: 11th May, 2010.

Benchmark: CRISIL Credit Risk Debt B-II Index

AUM: ₹691.20 crs

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1% c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL



Fund Manager*

Mr. Deepak Agrawal & Mr. Vihag Mishra



Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon

2-3 year & above



Risk Ratios[§]

Standard Deviation: 1.92%



Total Expense Ratio**

Regular Plan: 1.71%

Direct Plan: 0.81%



About Kotak Credit Risk Fund

- Generate income through investments in debt and money market securities across the yield curve, with a primary emphasis on AA-rated and lower-rated corporate securities.
- The scheme invests in higher accrual securities with a slightly elevated credit risk while maintaining reasonable liquidity.
- The scheme is suitable for investors with a time horizon 2 to 3 years and above



Portfolio Action

- We are maintaining the duration in the range of 1.5– 3.0 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

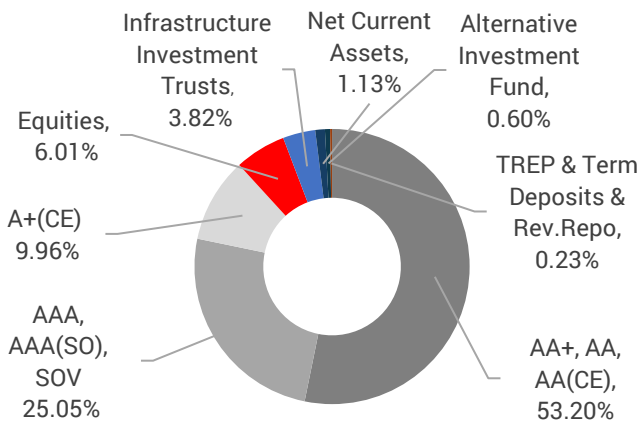


Debt Quants^{^^}

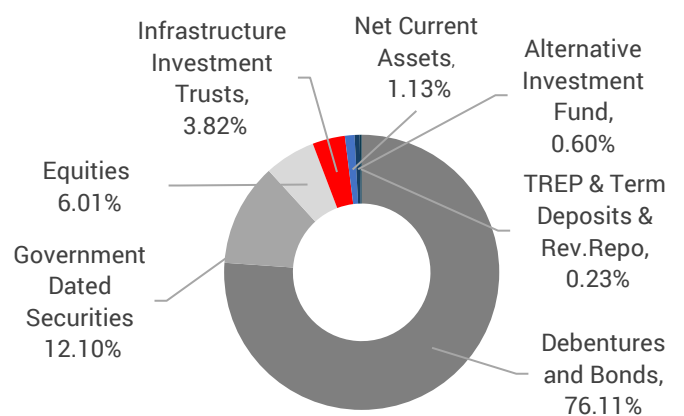
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	2.80	2.93	2.78
Modified Duration	2.11	2.27	2.20
Macaulay Duration	2.24	2.39	2.32
Yield (in %)	8.57	8.11	8.22

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Jubilant Bevco Ltd	7.85%
Vedanta Ltd.	7.29%
Bamboo Hotel And Global Centre (Delhi) Private Ltd	7.27%
Tata Projects Ltd.	7.25%
REC Ltd	7.12%

Issuer/Instrument	% to Net Assets
Aditya Birla Real Estate Ltd	6.78%
7.49% Karnataka State Govt-karnataka	6.46%
Aadhar Housing Finance Ltd	5.81%
Aditya Birla Renewables Ltd	5.80%
AU Small Finance Bank Ltd.	4.35%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Credit Risk Fund - Reg - Growth	CRISIL Credit Risk Debt B-II Index#	Alpha	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Reg - Growth (₹)	CRISIL Credit Risk Debt B-II Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.33%	8.49%	-1.16%	6.26%	30,796	36,520	26,271
Last 1 Year	7.52%	7.53%	-0.01%	2.11%	10,757	10,758	10,212
Last 3 Years	7.39%	8.06%	-0.67%	6.79%	12,386	12,620	12,178
Last 5 Years	5.73%	7.22%	-1.49%	4.95%	13,214	14,173	12,731

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Credit Risk Fund - Dir - Growth	CRISIL Credit Risk Debt B-II Index#	Alpha	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Dir - Growth (₹)	CRISIL Credit Risk Debt B-II Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.21%	8.55%	-0.34%	6.33%	28,430	29,646	22,540
Last 1 Year	8.52%	7.53%	0.98%	2.11%	10,856	10,758	10,212
Last 3 Years	8.40%	8.06%	0.33%	6.79%	12,737	12,620	12,178
Last 5 Years	6.75%	7.22%	-0.48%	4.95%	13,859	14,173	12,731

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	19,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	33,96,046	16,49,156	10,44,421	7,05,847	4,00,592	1,23,375
Scheme Returns (%)	6.91	6.20	6.14	6.45	7.09	5.32
CRISIL Credit Risk Debt B-II Index Returns (%)	8.31	7.77	7.61	7.62	7.77	6.15
Alpha*	-1.40	-1.57	-1.47	-1.17	-0.68	-0.83
CRISIL Credit Risk Debt B-II Index (₹)#	38,39,634	17,90,593	11,00,643	7,26,792	4,04,642	1,23,900
CRISIL 10 Year Gilt Index (₹)^	31,98,615	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	6.22	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration.

The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

^Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


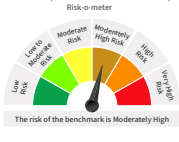
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

This product is suitable for investors who are seeking:*

- Income over a medium term investment horizon
- Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk → Interest Rate ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively low			
Moderate			
Relatively High			C-III

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Disclaimer

The information contained in this (document) is extracted from different public sources. All reasonable care has been taken to ensure that the information contained herein is not misleading or untrue at the time of publication. This is for the information of the person to whom it is provided without any liability whatsoever on the part of Kotak Mahindra Asset Management Co Ltd or any associated companies or any employee thereof. We are not soliciting any action based on this material and is for general information only. Investors should consult their financial advisors if in doubt about whether the product is suitable for them before investing.

The document includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on the services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

This is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of it, in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this material are required to inform themselves about, and to observe, any such restrictions. The sector(s)/ stock(s) referred, if any should not be construed as any kind of recommendation and are for information/used to explain the concept.

Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

31st March 2026

Fund Facts

Allotment Date: 26th May, 2008.

Benchmark: Nifty Composite Debt Index A-III

AUM: ₹2,464.87 crs

Exit Load: Nil

Fund Manager*

Mr. Deepak Agrawal & Mr. Abhishek Bisen

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
2 years & above

Risk Ratios[§]

Standard Deviation: 3.80%

Total Expense Ratio**

Regular Plan: 1.33%
Direct Plan: 0.59%

About Kotak Dynamic Bond Fund

- Fund has the flexibility to invest across durations/maturities.
- Currently more than 75% is invested in sovereign securities, high-quality AAA and equivalent-rated debt securities.
- Suitable for investors looking to participate for an investment horizon of 2 years or more.

Portfolio Action

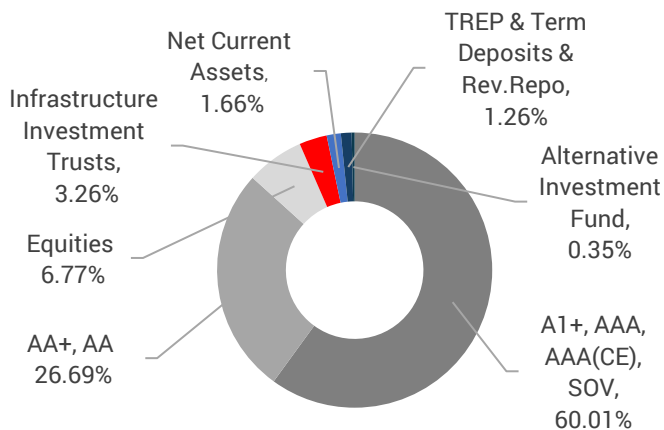
- We are maintaining the duration in the range of 5-7 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

Debt Quants^{^^}

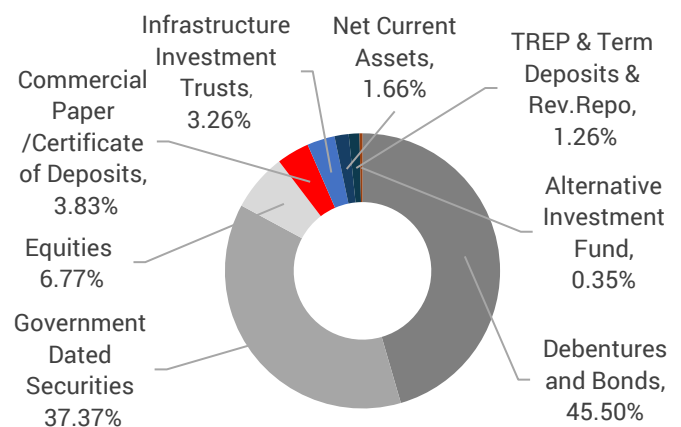
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	10.35	14.08	15.76
Modified Duration	4.61	6.33	6.62
Macaulay Duration	4.83	6.62	6.92
Yield (in %)	7.90	7.51	7.21

*in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
7.54% Tamil Nadu State Govt-tamil Nadu	9.93%
Muthoot Finance Ltd.	7.24%
6.90% Central Government	7.22%
Torrent Pharmaceuticals Ltd.	6.54%
Vedanta Ltd. (Axis Trustee Services Ltd.)	6.06%

Issuer/Instrument	% to Net Assets
Bajaj Finance Ltd.	5.07%
Embassy Office Parks Reit(*)	4.61%
7.24% Central Government	4.58%
7.25% Central Government	4.37%
Power Finance Corporation Ltd.	4.06%

* Existing investment in REITs held by debt schemes of Mutual Funds as on March 31, 2026, is grandfathered

^^Source : <https://www.kotakmf.com/mutual-funds/debt-funds/kotak-dynamic-bond-fund/reg-g>

🏠 Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Dynamic Bond Fund - Reg - Growth	Nifty Composite Debt Index A-III #	Alpha	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Reg - Growth (₹)	Nifty Composite Debt Index A-III # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.75%	7.68%	0.08%	6.38%	37,929	37,448	30,170
Last 1 Year	2.88%	4.15%	-1.27%	2.11%	10,290	10,418	10,212
Last 3 Years	6.68%	6.89%	-0.21%	6.79%	12,142	12,214	12,178
Last 5 Years	5.52%	5.72%	-0.20%	4.95%	13,082	13,208	12,731

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Dynamic Bond Fund - Dir - Growth	Nifty Composite Debt Index A-III #	Alpha	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Dir - Growth (₹)	Nifty Composite Debt Index A-III # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.45%	7.42%	1.03%	6.33%	29,311	25,823	22,540
Last 1 Year	3.65%	4.15%	-0.50%	2.11%	10,367	10,418	10,212
Last 3 Years	7.54%	6.89%	0.65%	6.79%	12,436	12,214	12,178
Last 5 Years	6.39%	5.72%	0.67%	4.95%	13,632	13,208	12,731

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	21,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	43,97,733	16,67,901	10,32,033	6,92,807	3,90,489	1,20,664
Scheme Returns (%)	7.46	6.42	5.80	5.70	5.37	1.04
Nifty Composite Debt Index A-III Returns (%)	7.33	6.56	6.11	6.04	5.82	1.44
Alpha*	0.13	-0.14	-0.31	-0.34	-0.45	-0.40
Nifty Composite Debt Index A-III (₹)#	43,39,454	16,80,545	10,43,405	6,98,708	3,93,103	1,20,918
CRISIL 10 Year Gilt Index (₹)^	38,76,212	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	6.20	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer



The risk of the scheme is Moderately High

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking:*

- Income over a medium term investment horizon
- Investment in debt & money market securities across duration

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively low			
Moderate			
Relatively High		B-III	

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Disclaimer

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Investors may consult their financial expert before making any investment decision.

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Kotak Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

31st March 2026



Fund Facts

Allotment Date: 14th May, 2019

Benchmark: Nifty Short Duration Debt Index A-II

AUM: ₹3,250.18 crs

Exit Load: Nil (applicable for all plans)



Fund Manager*

Mr. Deepak Agrawal & Mr. Manu Sharma



Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Systematic Investment Plan (SIP)

₹100 and any amount thereafter

Ideal Investments Horizon

2 year & above



Risk Ratios[§]

Standard Deviation: 1.33%



Total Expense Ratio**

Regular Plan: 0.63%

Direct Plan: 0.26%



About Kotak Floating Rate Fund

- Kotak Floating Rate Fund primarily investments in floating rate debt instruments including fixed rate instruments converted to floating rate exposures using swaps/derivatives and money market instruments.
- The fund's broader direction moves in tandem with interest rate movement.



Portfolio Action

- We have moved our investment focus to 2027-2029 segment as we believe its attractive.
- Given that it's a floating rate fund, and it's mandated to maintain a minimum of 65% in Floating Rate Bonds (FRB), we sometimes achieve the mandate through synthetic FRB (buying bonds and selling swaps).
- The current Yield to Maturity (YTM) of the fund is above ~7%, which is attractive for risk-averse investors with a horizon of less than a year.
- We are maintaining the duration of around 1.5-3 years and continue running down the strategy until we decide to make a change.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

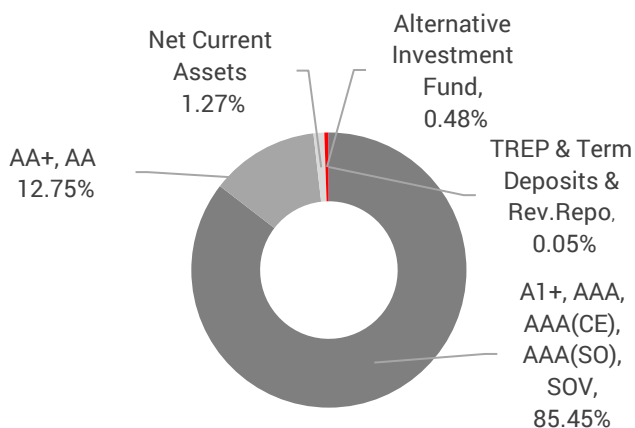


Debt Quants^{^^}

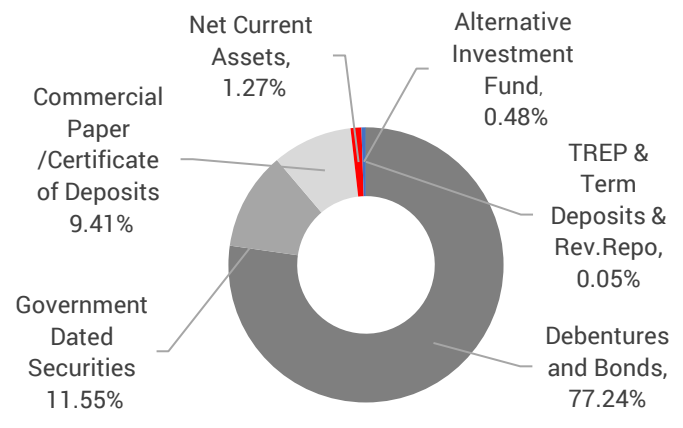
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	2.26	2.58	3.86
Modified Duration	1.85	2.05	1.58
Macaulay Duration	1.95	2.16	1.65
Yield (in %)	7.79	7.35	7.28

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Tata Capital Housing Finance Ltd.	7.73%
Embassy Office Parks Reit	7.34%
Power Finance Corporation Ltd.	6.10%
7.19% Karnataka State Govt-karnataka	5.99%
Pipeline Infrastructure Ltd	5.57%

Issuer/Instrument	% to Net Assets
7.31% Tamil Nadu State Govt-tamil Nadu	5.56%
REC Ltd	5.33%
Small Industries Development Bank Of India	3.62%
Jubilant Bevco Ltd	3.34%
JTPM Metal Traders Pvt Ltd	3.19%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Floating Rate Fund - Reg - Growth	Nifty Short Duration Debt Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Reg - Growth (₹)	Nifty Short Duration Debt Index A-II # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	6.84%	6.50%	0.34%	6.09%	15,770	15,426	15,023
Last 1 Year	6.92%	5.59%	1.33%	2.11%	10,696	10,562	10,212
Last 3 Years	7.62%	6.93%	0.69%	6.79%	12,464	12,228	12,178
Last 5 Years	6.52%	5.83%	0.70%	4.95%	13,715	13,273	12,731

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Floating Rate Fund - Dir - Growth	Nifty Short Duration Debt Index A-II #	Alpha	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Dir - Growth (₹)	Nifty Short Duration Debt Index A-II # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.25%	6.50%	0.75%	6.09%	16,191	15,426	15,023
Last 1 Year	7.34%	5.59%	1.75%	2.11%	10,739	10,562	10,212
Last 3 Years	8.05%	6.93%	1.12%	6.79%	12,615	12,228	12,178
Last 5 Years	6.95%	5.83%	1.12%	4.95%	13,993	13,273	12,731

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	5 Years	3 Years	1 Year
Total amount invested (₹)	8,30,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	10,53,865	7,15,200	4,01,810	1,23,324
Scheme Returns (%)	6.81	6.98	7.30	5.23
Nifty Short Duration Debt Index A-II Index Returns (%)	6.17	6.30	6.36	3.79
Alpha*	0.64	0.67	0.94	1.44
Nifty Short Duration Debt Index A-II (₹)#	10,30,252	7,03,226	3,96,247	1,22,414
CRISIL 10 Year Gilt Index (₹)^	9,99,972	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	5.32	5.60	5.13	-1.35

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

^Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


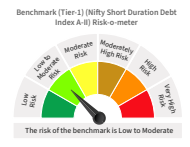
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 	<p>KOTAK FLOATING RATE FUND</p> <p>An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Credit Risk →</p> <p>Interest Rate Risk ↓</p>	<p>Relatively low (Class A)</p> <p>Relatively low</p> <p>Moderate</p> <p>Relatively High</p>	<p>Moderate (Class B)</p> <p>B-III</p>	<p>Relatively High (Class C)</p>
<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>					

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The document includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on the services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

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Kotak Gilt Fund

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

31st March 2026

Fund Facts

Allotment Date: 29th December, 1998
Benchmark: Nifty All Duration G-Sec Index
AUM: ₹2,579.00 crs
Exit Load: Nil. (applicable for all plans)

Fund Manager*

Mr. Abhishek Bisen

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter
Systematic Investment Plan (SIP)
₹100 and any amount thereafter
Ideal Investments Horizon
2 years & above

Risk Ratios[§]

Standard Deviation: 5.42%

Total Expense Ratio**

Regular Plan: 1.48%
Direct Plan: 0.47%

About Kotak Gilt Fund

- Fund invests 80% or more in G-Secs across maturities.
- Fund currently has 100% allocation to securities comprising of Central, State Governments & TREPS with zero credit risk.
- Fund is ideal for investors with investment horizon of 2 years and above.

Portfolio Action

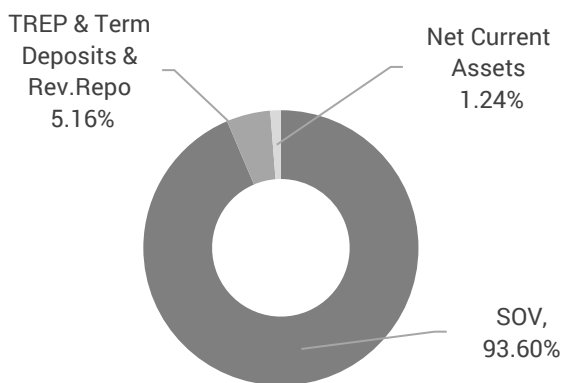
- We are maintaining the duration in the range of 8–10 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

Debt Quants^{^^}

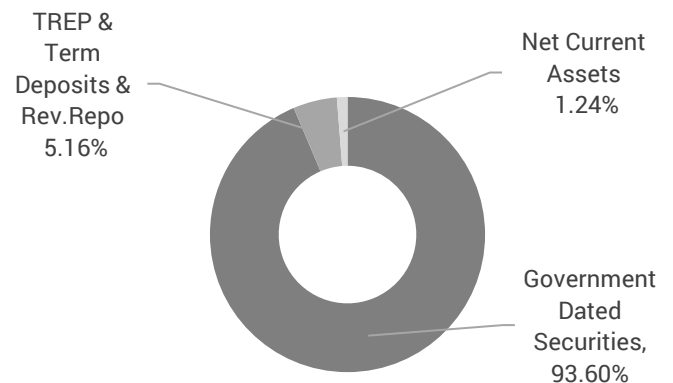
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg.Maturity(in yrs)	17.94	22.59	23.54
Modified Duration	8.48	9.96	9.83
Macaulay Duration	8.81	10.32	10.20
Yield (in %)	7.74	7.45	7.23

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
6.90% Central Government	16.36%
7.58% Karnataka State Govt-Karnataka	12.57%
7.24% Central Government	8.03%
7.62% Punjab State Govt-Punjab	7.32%
7.62% Uttar Pradesh State Govt-Uttar Pradesh	6.46%

Issuer/Instrument	% to Net Assets
7.49% Karnataka State Govt-Karnataka	6.13%
7.12% Tamil Nadu State Govt-Tamil Nadu	5.73%
7.34% Central Government	4.60%
7.55% Karnataka State Govt-Karnataka	4.09%
7.39% Tamil Nadu State Govt-Tamil Nadu	3.53%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Gilt Fund - Reg - Growth	NIFTY All Duration G-Sec Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Gilt Fund - Reg - Growth (₹)	NIFTY All Duration G-Sec Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.54%	NA	NA	NA	93,332	NA	NA
Last 1 Year	-2.43%	1.01%	-3.44%	2.11%	9,756	10,102	10,212
Last 3 Years	4.55%	6.58%	-2.03%	6.79%	11,428	12,107	12,178
Last 5 Years	4.32%	5.64%	-1.32%	4.95%	12,356	13,157	12,731

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Gilt Fund - Dir - Growth	NIFTY All Duration G-Sec Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Gilt Fund - Dir - Growth (₹)	NIFTY All Duration G-Sec Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.71%	7.05%	NA	6.33%	26,739	24,671	22,540
Last 1 Year	-1.44%	1.01%	-2.45%	2.11%	9,855	10,102	10,212
Last 3 Years	5.63%	6.58%	-0.95%	6.79%	11,784	12,107	12,178
Last 5 Years	5.41%	5.64%	-0.23%	4.95%	13,012	13,157	12,731

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	32,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	1,02,75,847	15,66,388	9,78,110	6,59,005	3,72,546	1,17,120
Scheme Returns (%)	7.46	5.21	4.29	3.71	2.25	-4.47
Nifty All Duration G-Sec Index Returns (%)	NA	6.36	5.74	5.63	4.68	-2.01
Alpha*	NA	-1.15	-1.45	-1.91	-2.43	-2.45
Nifty All Duration G-Sec Index (₹)#	NA	16,62,710	10,29,905	6,91,474	3,86,462	1,18,707
CRISIL 10 Year Gilt Index (₹)^	NA	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	NA	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


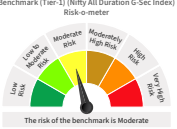
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 	<p>KOTAK GILT FUND An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> • Income over a long investment horizon. • Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <tr> <td data-bbox="1066 277 1193 371"> Credit Risk → Interest Rate ↓ Risk </td> <td data-bbox="1193 277 1310 371"> Relatively Low (Class A) </td> <td data-bbox="1310 277 1426 371"> Moderate (Class B) </td> <td data-bbox="1426 277 1519 371"> Relatively High (Class C) </td> </tr> <tr> <td data-bbox="1066 371 1193 450"> Relatively low </td> <td data-bbox="1193 371 1310 450"></td> <td data-bbox="1310 371 1426 450"></td> <td data-bbox="1426 371 1519 450"></td> </tr> <tr> <td data-bbox="1066 450 1193 528"> Moderate </td> <td data-bbox="1193 450 1310 528"></td> <td data-bbox="1310 450 1426 528"></td> <td data-bbox="1426 450 1519 528"></td> </tr> <tr> <td data-bbox="1066 528 1193 584"> Relatively High </td> <td data-bbox="1193 528 1310 584"> A-III </td> <td data-bbox="1310 528 1426 584"></td> <td data-bbox="1426 528 1519 584"></td> </tr> </table>	Credit Risk → Interest Rate ↓ Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively low				Moderate				Relatively High	A-III		
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Relatively low																		
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<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>																		

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Kotak Liquid Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

31st March 2026



Fund Facts

Allotment Date: 04th November, 2003 .

Benchmark: Nifty Liquid Index A-I

AUM: ₹33,309.00 crs

Exit Load: 1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription*	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.



Fund Manager*

Mr. Deepak Agrawal & Mr. Sunil Pandey



Minimum Investment Amount

Initial & Additional Investment

₹100 and any amount thereafter

Ideal Investments Horizon

7 days to month



Risk Ratios[§]

Standard Deviation: 0.19%



Total Expense Ratio**

Regular Plan: 0.31%

Direct Plan: 0.19%



About Kotak Liquid Fund

- Fund primarily invest in money market instruments such as call money, government securities (g-secs), commercial paper, treasury bills etc. which have a maturity period of up to 91 days
- Fund aims to provide a high degree of liquidity and ensure capital protection
- Ideal for those investors who want to park their cash for a short period of time



Portfolio Action

- We are maintaining the duration in the range of 30 to 70 days.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.



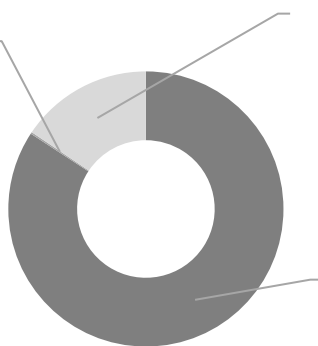
Debt Quants^{^^}

Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	0.19	0.14	0.09
Modified Duration	0.19	0.13	0.09
Macaulay Duration	0.19	0.14	0.09
Yield (in %)	7.64	6.34	6.54

*in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}

Alternative Investment Fund
0.30%



Net Current Assets
-22.62%

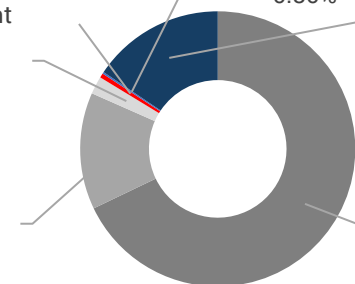
A1+, AAA, SOV,
122.32%

Portfolio Allocation^{^^}

Government Dated Securities
3.03%

Treasury Bills
19.95%

Debentures and Bonds,
0.75%



Alternative Investment Fund,
0.30%

Net Current Assets,
-22.62%

Commercial Paper /Certificate of Deposits,
98.59%



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
NABARD	9.94%
Small Industries Development Bank Of India	6.37%
Union Bank Of India	6.25%
ICICI Securities Ltd	5.48%
HDFC Bank Ltd.	5.18%

Issuer/Instrument	% to Net Assets
91 Days Treasury Bill 28/05/2026	4.82%
91 Days Treasury Bill 14/05/2026	4.48%
91 Days Treasury Bill 22/05/2026	4.47%
91 Days Treasury Bill 04/06/2026	4.46%
Karur Vysya Bank Ltd.	4.45%

Scheme Performance - Regular Plan Growth Option

As on 31st March 2026	Kotak Liquid Fund - Reg - Growth	Nifty Liquid Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund - Reg - Growth (₹)	NIFTY Liquid Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	6.85%	6.97%	-0.12%	6.32%	44,144	45,249	39,468
Last 1 Year	6.11%	6.19%	-0.08%	6.32%	10,611	10,619	10,632
Last 3 Years	6.83%	6.93%	-0.10%	6.75%	12,194	12,228	12,167
Last 5 Years	5.87%	6.00%	-0.13%	5.72%	13,303	13,383	13,206

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 31st March 2026	Kotak Liquid Fund - Dir - Growth	Nifty Liquid Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund - Dir - Growth (₹)	NIFTY Liquid Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	6.79%	6.74%	0.05%	6.67%	23,881	23,741	23,541
Last 1 Year	6.22%	6.19%	0.04%	6.32%	10,622	10,619	10,632
Last 3 Years	6.95%	6.93%	0.02%	6.75%	12,236	12,228	12,167
Last 5 Years	6.00%	6.00%	0.00%	5.72%	13,382	13,383	13,206

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	26,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 31 Mar 2026 (₹)	61,52,896	16,24,420	10,38,955	7,06,314	3,97,863	1,23,787
Scheme Returns (%)	6.78	5.91	5.99	6.47	6.62	5.94
Nifty Liquid Index A-I Returns (%)	6.87	5.98	6.09	6.57	6.68	5.99
Alpha*	-0.09	-0.07	-0.10	-0.10	-0.06	-0.05
Nifty Liquid Index A-I (₹)#	62,23,344	16,30,580	10,42,747	7,08,045	3,98,204	1,23,819
NIFTY 1 Year T-Bill Index (₹)^	59,34,822	16,36,770	10,38,191	7,02,684	3,97,140	1,23,571
NIFTY 1 Year T-Bill Index Returns (%)	6.51	6.05	5.96	6.26	6.50	5.60

Scheme Inception : - November 04, 2003. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

^Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


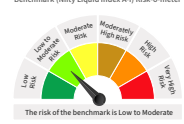
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 	<p>KOTAK LIQUID FUND An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Credit Risk Interest Rate → Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively low		B-I	
		Moderate			
		Relatively High			

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Kotak Long Duration Fund

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

31st March 2026

Fund Facts

Allotment Date: 11th March, 2024.

Benchmark: CRISIL Long Duration Debt A-III Index

AUM: ₹97.79 crs

Exit Load: Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Fund Manager*

Mr. Abhishek Bisen

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
3 years and above

Risk Ratios[§]

Standard Deviation: 5.62%

Total Expense Ratio**

Regular Plan: 0.62%
Direct Plan: 0.34%

About Kotak Long Duration Fund

- The fund is suitable for investors who are looking to participate tactically in the easing interest rate cycle or have an investment horizon of over 3 years or more.
- The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay duration remains above 7 years.
- The portfolio is well diversified with a mix of high credit quality debentures, bonds and government securities.

Portfolio Action

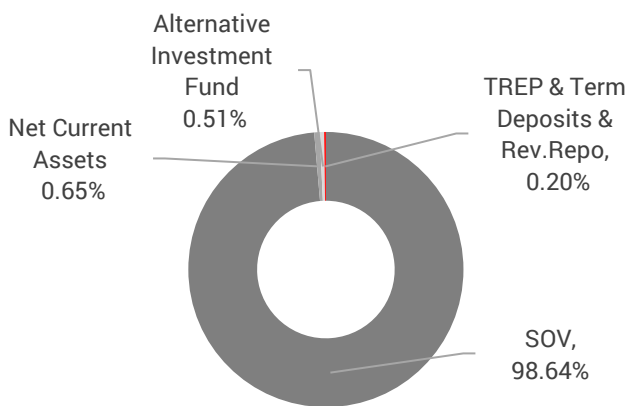
- We are maintaining the duration in the range of 10–12 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

Debt Quants^{^^}

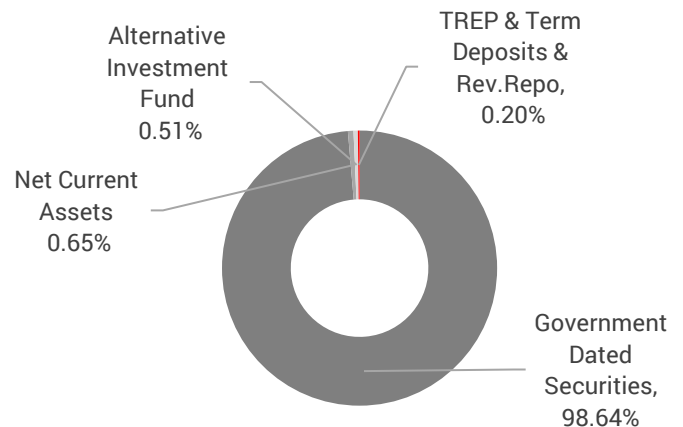
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	17.16	18.25	20.38
Modified Duration	11.64	11.56	11.70
Macaulay Duration	12.09	11.99	12.13
Yield (in %)	7.84	7.49	7.45

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top Holdings^{^^}

Issuer/Instruments	% to Net Assets
7.62% Punjab State Govt-Punjab	15.24%
6.90% Central Government	13.65%
GS CG 06/11/2037 - (STRIPS)	9.10%
GS CG 15/04/2044 - (STRIPS)	7.81%
GS CG 25/05/2038 - (STRIPS)	6.49%

Issuer/Instruments	% to Net Assets
GS CG 25/11/2038 - (STRIPS)	6.25%
GS CG 25/05/2042 - (STRIPS)	6.14%
GS CG 15/10/2045 - (STRIPS)	5.72%
7.49% Karnataka State Govt-Karnataka	5.07%
7.34% Odisha State Govt-Orissa	5.05%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Long Duration Fund - Reg - Growth	CRISIL Long Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Long Duration Fund - Reg - Growth (₹)	CRISIL Long Duration Debt A-III Index# (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	3.16%	4.74%	-1.58%	5.83%	10,659	10,998	11,232
Last 1 Year	-2.91%	0.95%	-3.86%	2.11%	9,707	10,096	10,212

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Long Duration Fund - Dir - Growth	CRISIL Long Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Long Duration Fund - Dir - Growth (₹)	CRISIL Long Duration Debt A-III Index# (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	3.46%	4.74%	-1.28%	5.83%	10,723	10,998	11,232
Last 1 Year	-2.62%	0.95%	-3.57%	2.11%	9,737	10,096	10,212

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	1 Year
Total amount invested (₹)	2,50,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	2,49,938	1,16,542
Scheme Returns (%)	-0.02	-5.36
CRISIL Long Duration Fund AIII Index Returns (%)	2.46	-2.11
Alpha*	-2.49	-3.25
CRISIL Long Duration Fund AIII Index Returns (₹)#	2,56,645	1,18,644
CRISIL 10 Year Gilt Index (₹)^	2,59,642	1,19,137
CRISIL 10 Year Gilt Index (%)	3.57	-1.35

Scheme Inception : - March 11, 2024. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

⁵Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


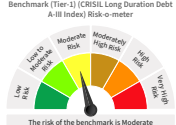
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 <p>Scheme Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>  <p>Benchmark (Tier-1) (CRISIL Long Duration Debt A-III Index) Risk-o-meter</p> <p>The risk of the benchmark is Moderate</p>	<h3>KOTAK LONG DURATION FUND</h3> <p>An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> • Long term wealth creation • To generate income / capital appreciation through investments in debt and money market instruments. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <tr> <td data-bbox="1066 277 1197 369"> Credit Risk Interest Rate ↓ </td> <td data-bbox="1197 277 1308 369"> Relatively low (Class A) </td> <td data-bbox="1308 277 1420 369"> Moderate (Class B) </td> <td data-bbox="1420 277 1520 369"> Relatively High (Class C) </td> </tr> <tr> <td data-bbox="1066 369 1197 448"> Relatively low </td> <td data-bbox="1197 369 1308 448"></td> <td data-bbox="1308 369 1420 448"></td> <td data-bbox="1420 369 1520 448"></td> </tr> <tr> <td data-bbox="1066 448 1197 515"> Moderate </td> <td data-bbox="1197 448 1308 515"></td> <td data-bbox="1308 448 1420 515"></td> <td data-bbox="1420 448 1520 515"></td> </tr> <tr> <td data-bbox="1066 515 1197 577"> Relatively High </td> <td data-bbox="1197 515 1308 577"> A-III </td> <td data-bbox="1308 515 1420 577"></td> <td data-bbox="1420 515 1520 577"></td> </tr> </table>	Credit Risk Interest Rate ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively low				Moderate				Relatively High	A-III		
Credit Risk Interest Rate ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)															
Relatively low																		
Moderate																		
Relatively High	A-III																	
<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>																		

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

31st March 2026

Fund Facts

Allotment Date: 6th March, 2008.

Benchmark: Nifty Low Duration Debt Index A-I

AUM: ₹15,256.56 crs

Exit Load: Nil. No exit load will be chargeable in case of switches made between different plans/options of the scheme.

Fund Manager*

Mr. Deepak Agrawal & Mr. Dharmesh Thakkar

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
6-9 months

Risk Ratios[§]

Standard Deviation: 0.79%

Total Expense Ratio**

Regular Plan: 1.18%
Direct Plan: 0.42%

About Kotak Low Duration Fund

- The fund is suitable for investors who are looking to invest in fund with the Macaulay duration ranging from 6 months to 12 months
- The fund emphasis on choosing securities that are less prone of default risk, considering liquidity needs

Portfolio Action

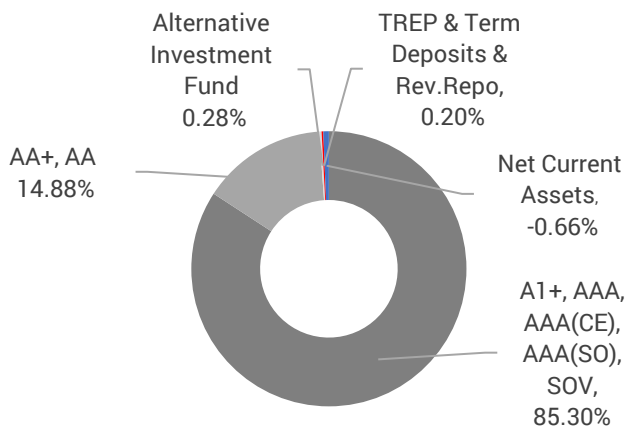
- We are maintaining the duration in the range of 180 to 365 days.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

Debt Quants^{^^}

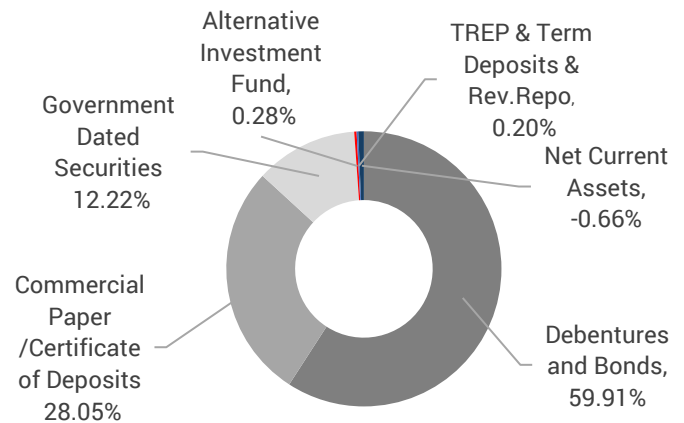
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	1.22	1.20	1.35
Modified Duration	0.90	0.86	0.87
Macaulay Duration	0.96	0.91	0.93
Yield (in %)	7.73	7.26	7.42

^{^^}in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
HDFC Bank Ltd.	8.10%
Canara Bank	6.18%
NABARD	6.07%
Punjab National Bank	6.02%
Bharti Telecom Ltd.	4.88%

Issuer/Instrument	% to Net Assets
Bajaj Housing Finance Ltd.	4.66%
7.15% Karnataka State Govt-karnataka	3.25%
Punjab National Bank	3.07%
Godrej Seeds And Genetics Ltd.	3.06%
JTPM Metal Traders Pvt Ltd	2.72%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Low Duration Fund - Reg - Growth	Nifty Low Duration Debt Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund - Reg - Growth (₹)	NIFTY Low Duration Debt Index A-I #(₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.14%	7.57%	-0.43%	6.62%	34,799	37,419	31,879
Last 1 Year	6.21%	6.46%	-0.25%	6.32%	10,625	10,650	10,636
Last 3 Years	6.81%	7.17%	-0.37%	6.75%	12,185	12,311	12,166
Last 5 Years	5.78%	6.02%	-0.24%	5.72%	13,242	13,396	13,204

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Low Duration Fund - Dir - Growth	Nifty Low Duration Debt Index A-I #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund - Dir - Growth (₹)	NIFTY Low Duration Debt Index A-I #(₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.89%	7.11%	0.78%	6.67%	27,358	24,850	23,537
Last 1 Year	7.04%	6.46%	0.58%	6.32%	10,708	10,650	10,636
Last 3 Years	7.64%	7.17%	0.46%	6.75%	12,471	12,311	12,166
Last 5 Years	6.59%	6.02%	0.57%	5.72%	13,761	13,396	13,204

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Dharmesh Thakkar has been managing the fund since 24/10/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	21,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	42,93,869	16,58,760	10,43,822	7,04,258	3,97,579	1,23,327
Scheme Returns (%)	7.06	6.31	6.12	6.36	6.58	5.24
Nifty Low Duration Debt Index A-I Returns (%)	7.07	6.34	6.29	6.68	6.87	5.70
Alpha*	-0.01	-0.03	-0.17	-0.32	-0.29	-0.46
Nifty Low Duration Debt Index A-I (₹)#	42,96,087	16,61,531	10,50,162	7,09,853	3,99,299	1,23,618
NIFTY 1 Year T-Bill Index (₹)^	40,46,464	16,36,532	10,38,040	7,02,582	3,97,082	1,23,553
NIFTY 1 Year T-Bill Index Returns (%)	6.48	6.05	5.97	6.26	6.50	5.60

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer



The risk of the scheme is Low to Moderate

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking:*

- Regular Income over short term
- Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk Interest Rate Risk	→	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
↓				
Relatively low				
Moderate				
Relatively High			B-III	

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Kotak Medium Term Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

31st March 2026

Fund Facts

Allotment Date: 21st March 2014.

Benchmark: CRISIL Medium Duration Debt A-III Index

AUM: ₹1,806.99 crs

Exit Load: Nil

Fund Manager*

Mr. Deepak Agrawal & Mr. Vihag Mishra

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
2.5 years & above

Risk Ratios[§]

Standard Deviation: 2.32%

Total Expense Ratio**

Regular Plan: 1.63%
Direct Plan: 0.67%

About Kotak Medium Term Fund

- Manages a balance between interest rate and credit risk with a Macaulay duration of 3-4 years.
- Seeks to achieve a dual objective of generating regular income and promoting capital growth through investments in medium-term debt and money market instruments.
- Offers diversification benefits by spanning the spectrum between long and short bonds within its investment strategy.

Portfolio Action

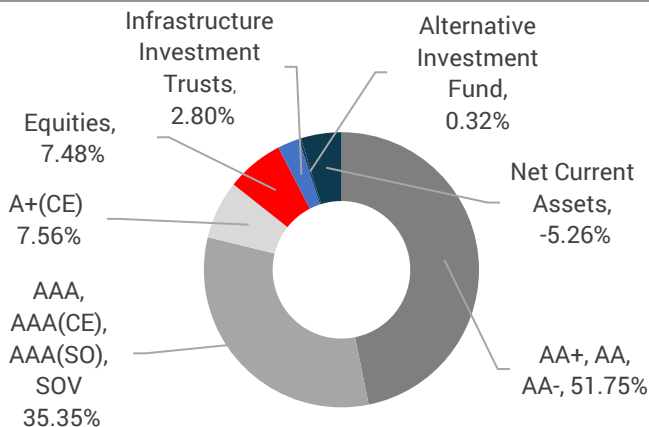
- We are maintaining duration in the range of 2.5–3.5 years.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF–Repo corridor.

Debt Quants^^

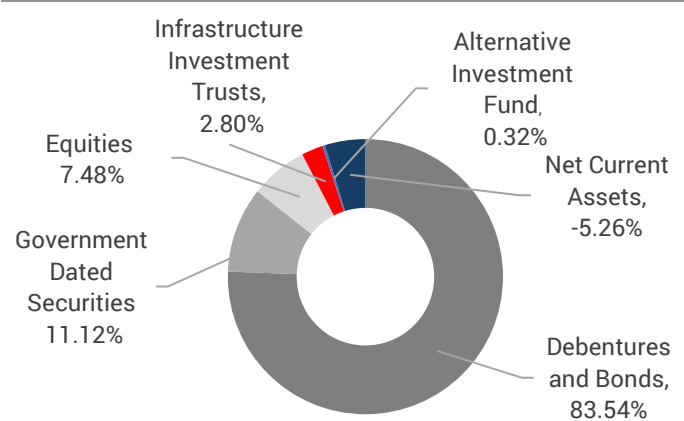
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	4.61	4.53	4.36
Modified Duration	3.09	3.07	3.08
Macaulay Duration	3.27	3.23	3.24
Yield (in %)	8.66	8.09	8.24

*in case of semi annual YTM, it will be annualized.

Rating Profile^^



Portfolio Allocation^^



Top 10 Holdings^^

Issuer/Instrument	% to Net Assets
JTPM Metal Traders Pvt Ltd	5.74%
Godrej Seeds And Genetics Ltd.	5.45%
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship Services Ltd . Guaranteed By Larsen & Toubro Ltd.)	5.37%
Bamboo Hotel And Global Centre (Delhi) Private Ltd	5.00%
Adani Power Ltd	4.95%

Issuer/Instrument	% to Net Assets
Embassy Office Parks Reit(*)	4.65%
Tata Steel Ltd.	4.12%
Aadhar Housing Finance Ltd	3.61%
Pipeline Infrastructure Ltd	3.51%
Torrent Pharmaceuticals Ltd.	3.43%

* Existing investment in REITs held by debt schemes of Mutual Funds as on March 31, 2026, is grandfathered

🏠 Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Medium Term Fund - Reg - Growth	CRISIL Medium Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Medium Term Fund - Reg - Growth (₹)	CRISIL Medium Duration Debt A-III Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	7.41%	7.87%	-0.46%	6.90%	23,643	24,878	22,308
Last 1 Year	6.70%	5.42%	1.29%	2.11%	10,674	10,545	10,212
Last 3 Years	7.67%	7.01%	0.67%	6.79%	12,483	12,253	12,178
Last 5 Years	6.40%	5.76%	0.63%	4.95%	13,635	13,233	12,731

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Medium Term Fund - Dir - Growth	CRISIL Medium Duration Debt A-III Index #	Alpha	CRISIL 10 Year Gilt ##	Kotak Medium Term Fund - Dir - Growth (₹)	CRISIL Medium Duration Debt A-III Index # (₹)	CRISIL 10 Year Gilt ## (₹)
Since Inception	8.43%	7.87%	0.56%	6.90%	26,469	24,878	22,308
Last 1 Year	7.73%	5.42%	2.31%	2.11%	10,777	10,545	10,212
Last 3 Years	8.72%	7.01%	1.71%	6.79%	12,849	12,253	12,178
Last 5 Years	7.46%	5.76%	1.70%	4.95%	14,331	13,233	12,731

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	14,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	22,13,413	16,79,324	10,63,209	7,13,138	4,01,392	1,22,698
Scheme Returns (%)	6.75	6.55	6.64	6.86	7.23	4.24
CRISIL Medium Duration Debt A-III Index Returns (%)	7.03	6.72	6.27	6.20	6.39	3.04
Alpha*	-0.27	-0.17	0.37	0.65	0.84	1.21
CRISIL Medium Duration Debt A-III Index (₹)#	22,52,913	16,94,438	10,49,285	7,01,546	3,96,433	1,21,934
CRISIL 10 Year Gilt Index (₹)^	21,03,782	16,02,011	10,15,058	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index Returns (%)	5.96	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

§Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

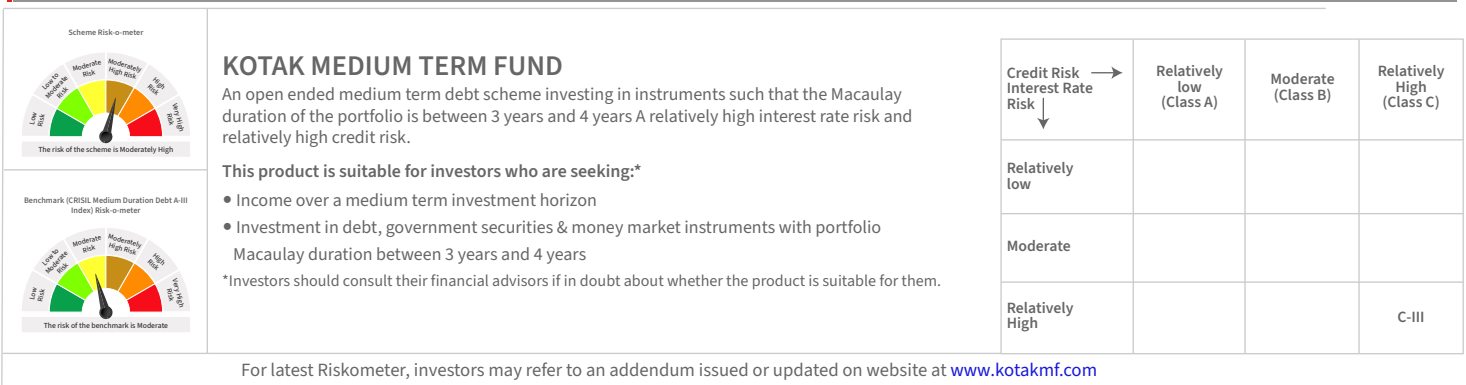
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

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Kotak Money Market Fund

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

31st March 2026

Fund Facts

Allotment Date: 14th July, 2003.

Benchmark: CRISIL Money Market A-I Index

AUM: ₹32,331.25 crs

Exit Load: Nil (applicable for all plans)

Fund Manager*

Mr. Deepak Agrawal & Mr. Manu Sharma

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Ideal Investments Horizon
3-6 months

Risk Ratios[§]

Standard Deviation: 0.56%

Total Expense Ratio**

Regular Plan: 0.35%
Direct Plan: 0.16%

About Kotak Money Market Fund

- A suitable fund for investors with Short term investment horizon with a relatively low interest rate risk and moderate credit risk.
- Fund invests in money market instruments with a duration of up to one year.

Portfolio Action

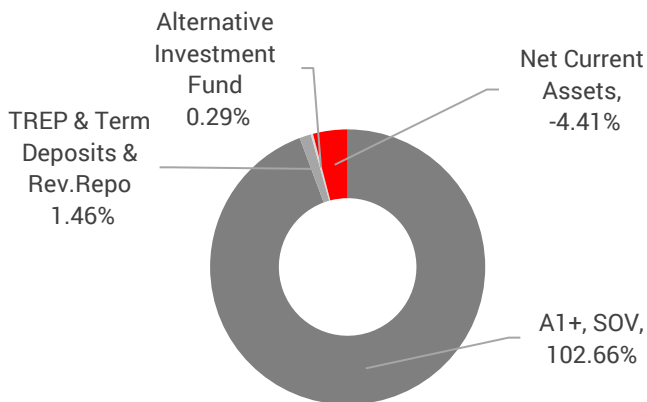
- We are maintaining the duration of around 200-250 days.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

Debt Quants^^

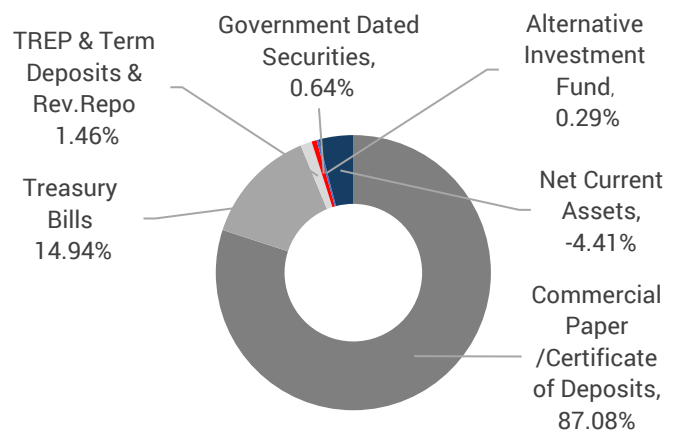
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	0.73	0.65	0.44
Modified Duration	0.73	0.65	0.44
Macaulay Duration	0.73	0.65	0.44
Yield (in %)	7.24	6.84	6.99

*in case of semi annual YTM, it will be annualized.

Rating Profile^^



Portfolio Allocation^^



Top 10 Holdings^^

Issuer/Instrument	% to Net Assets
HDFC Bank Ltd.	9.99%
Small Industries Development Bank Of India	5.72%
Canara Bank	5.63%
IndusInd Bank Ltd.	5.42%
Bank Of Baroda	5.08%

Issuer/Instrument	% to Net Assets
NABARD	4.60%
Punjab National Bank	4.59%
NABARD	4.37%
Axis Bank Ltd.	4.00%
182 Days Treasury Bill 18/09/2026	3.32%

🏠 Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Money Market Fund - Reg - Growth	CRISIL Money Market A-I Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund - Reg - Growth (₹)	CRISIL Money Market A-I Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.04%	6.85%	0.19%	6.30%	46,950	45,082	40,126
Last 1 Year	6.58%	6.08%	0.50%	6.32%	10,662	10,611	10,636
Last 3 Years	7.27%	6.98%	0.29%	6.75%	12,345	12,245	12,166
Last 5 Years	6.25%	6.12%	0.13%	5.72%	13,542	13,458	13,204

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Money Market Fund - Dir - Growth	CRISIL Money Market A-I Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund - Dir - Growth (₹)	CRISIL Money Market A-I Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.23%	6.98%	0.25%	6.67%	25,205	24,435	23,537
Last 1 Year	6.73%	6.08%	0.65%	6.32%	10,677	10,611	10,636
Last 3 Years	7.41%	6.98%	0.43%	6.75%	12,391	12,245	12,166
Last 5 Years	6.37%	6.12%	0.25%	5.72%	13,617	13,458	13,204

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

🏠 SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	27,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	66,13,798	16,72,404	10,56,229	7,13,218	4,00,220	1,23,705
Scheme Returns (%)	7.12	6.47	6.45	6.86	7.03	5.84
CRISIL Money Market A-I Index Returns (%)	6.94	6.25	6.24	6.61	6.65	5.58
Alpha*	0.18	0.22	0.21	0.25	0.38	0.26
CRISIL Money Market A-I Index (₹)#	64,56,840	16,53,410	10,48,286	7,08,732	3,97,954	1,23,539
NIFTY 1 Year T-Bill Index (₹)^	60,93,416	16,36,532	10,38,040	7,02,582	3,97,082	1,23,553
NIFTY 1 Year T-Bill Index Returns (%)	6.50	6.05	5.97	6.26	6.50	5.60

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration.

The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

⁵Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer



The risk of the scheme is Moderate

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

This product is suitable for investors who are seeking:*

- Income over a short term investment horizon
- Investment in money market securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Credit Risk Interest Rate Risk ↓	→	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively low			B-I	
Moderate				
Relatively High				

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

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Kotak Overnight Fund

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

31st March 2026

Fund Facts

Allotment Date: 15th January 2019.

Benchmark: Nifty 1D Rate Index

AUM: ₹5,066.85 crs

Exit Load: Nil (applicable for all plans)

Fund Manager*

Mr. Deepak Agrawal & Mr. Sunil Pandey

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Ideal Investments Horizon
1 day

Risk Ratios[§]

Standard Deviation: 0.13%

Total Expense Ratio**

Regular Plan: 0.16%
Direct Plan: 0.07%

About Kotak Overnight Fund

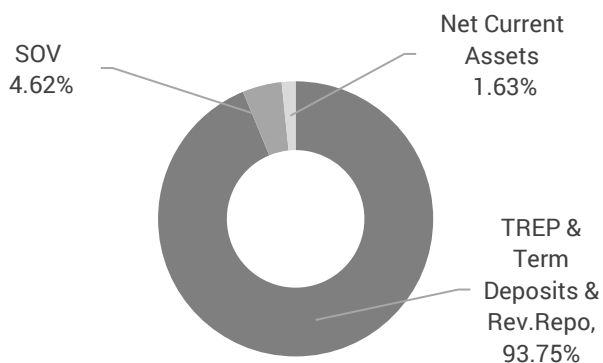
- Fund invests in overnight securities.
- Fund aims to provide reasonable returns with low risk and a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

Debt Quants^{^^}

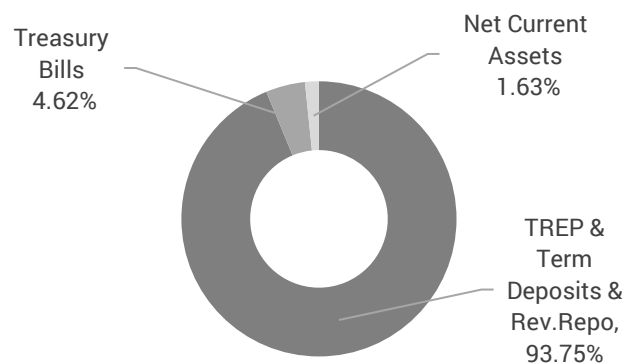
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in days)	2.74	2.45	2.30
Modified Duration (in days)	2.48	2.34	2.19
Macaulay Duration (in days)	2.48	2.34	2.19
Yield (in %)	7.16	5.06	5.35

[^]in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top Holdings^{^^}

Issuer/Instruments	% to Net Assets
364 Days Treasury Bill 16/04/2026	1.97%
364 Days Treasury Bill 23/04/2026	0.98%

Issuer/Instruments	% to Net Assets
91 Days Treasury Bill 23/04/2026	0.98%
182 Days Treasury Bill 09/04/2026	0.69%

Scheme Performance - Regular Plan Growth Option

As on 31st March 2026	Kotak Overnight Fund - Reg - Growth	NIFTY 1D Rate Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund - Reg - Growth (₹)	NIFTY 1D Rate Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	5.06%	5.20%	-0.14%	5.92%	14,276	14,411	15,142
Last 1 Year	5.41%	5.47%	-0.06%	6.32%	10,541	10,547	10,632
Last 3 Years	6.21%	6.32%	-0.10%	6.75%	11,985	12,019	12,167
Last 5 Years	5.42%	5.56%	-0.14%	5.72%	13,024	13,109	13,206

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 31st March 2026	Kotak Overnight Fund - Dir - Growth	NIFTY 1D Rate Index #	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund - Dir - Growth (₹)	NIFTY 1D Rate Index # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	5.16%	5.20%	-0.04%	5.92%	14,370	14,411	15,142
Last 1 Year	5.50%	5.47%	0.03%	6.32%	10,550	10,547	10,632
Last 3 Years	6.31%	6.32%	0.00%	6.75%	12,017	12,019	12,167
Last 5 Years	5.53%	5.56%	-0.03%	5.72%	13,089	13,109	13,206

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	8,70,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 31 Mar 2026 (₹)	10,62,676	10,19,975	6,96,238	3,93,867	1,23,382
Scheme Returns (%)	5.44	5.47	5.90	5.94	5.30
Nifty 1D Rate Index Returns (%)	5.56	5.59	6.00	6.02	5.34
Alpha*	-0.12	-0.12	-0.11	-0.08	-0.04
Nifty 1D Rate Index(₹)#	10,67,586	10,24,482	6,98,121	3,94,323	1,23,408
NIFTY 1 Year T-Bill Index (₹)^	10,83,465	10,38,191	7,02,684	3,97,140	1,23,571
NIFTY 1 Year T-Bill Index Returns (%)	5.96	5.96	6.26	6.50	5.60

Scheme Inception : - January 15, 2019. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

^Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.



**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

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Riskometer

 <p>Scheme Risk-o-meter The risk of the scheme is Low</p>  <p>Benchmark (Tier-1) (Nifty 1D Rate Index) Risk-o-meter The risk of the benchmark is Low</p>	<p>KOTAK OVERNIGHT FUND An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <tr> <td>Credit Risk Interest Rate Risk ↓</td> <td>Relatively low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Relatively low</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively low	A-I			Moderate				Relatively High			
Credit Risk Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)															
Relatively low	A-I																	
Moderate																		
Relatively High																		
<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>																		

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

31st March 2026

Fund Facts

Allotment Date: 13th August, 2004.

Benchmark: Nifty Ultra Short Duration Debt Index A-I

AUM: ₹14,989.42 crs

Exit Load: Nil. (applicable for all plans)

Fund Manager*

Mr. Deepak Agrawal & Mr. Manu Sharma

Minimum Investment Amount

Initial & Additional Investment
₹100 and any amount thereafter

Systematic Investment Plan (SIP)
₹100 and any amount thereafter

Ideal Investments Horizon
3-6 months

Risk Ratios[§]

Standard Deviation: 0.42%

Total Expense Ratio**

Regular Plan: 0.82%
Direct Plan: 0.36%

About Kotak Savings Fund

- A suitable fund for investors with Short term investment horizon with low to medium risk.
- Fund invests in a combination of Debt & Money market instruments including government securities

Portfolio Action

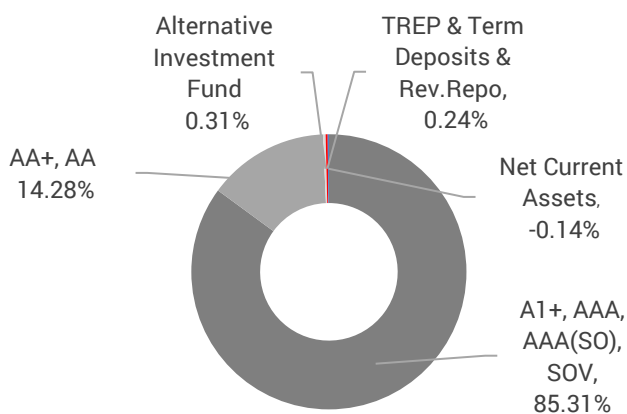
- The maturity of the portfolio is within the indicated band of 110-125 days.
- US Federal Reserve has kept policy rates unchanged in its recent monetary policy meeting, maintaining a data-dependent stance. Growth remains resilient and labor markets stable, while inflation is easing gradually but still above target.
- Escalating tensions in the Middle East have pushed crude oil prices above \$100 per barrel, highlighting emerging supply risks and adding to volatility across global financial markets.
- CPI inflation has moderated toward the RBI's 4% target, though food price volatility and higher crude pose upside risks going forward.
- Markets may look for the RBI's inflation and growth projections, along with its forward guidance, for cues from the upcoming monetary policy meeting.
- Given the external shock and already tight financial conditions, an aggressive response appears unlikely, with the RBI expected to remain measured and data-dependent rather than shift toward tightening.
- System liquidity has remained broadly comfortable to neutral, with the RBI actively using its policy tools to keep overnight rates within the SDF-Repo corridor.

Debt Quants^{^^}

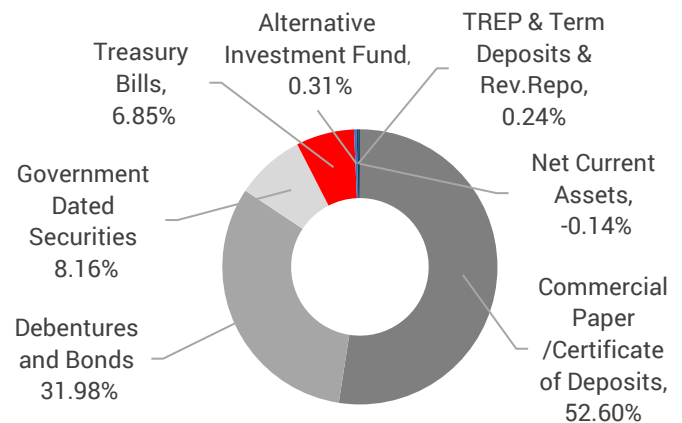
Particulars	31 st Mar 26	28 th Feb 26	31 st Jan 26
Avg. Maturity (in yrs)	0.55	0.55	0.53
Modified Duration	0.48	0.48	0.46
Macaulay Duration	0.49	0.49	0.48
Yield (in %)	7.53	7.12	7.12

*in case of semi annual YTM, it will be annualized.

Rating Profile^{^^}



Portfolio Allocation^{^^}



Top 10 Holdings^{^^}

Issuer/Instrument	% to Net Assets
Axis Bank Ltd.	6.37%
Bank Of Baroda	6.03%
Small Industries Development Bank Of India	5.56%
HDFC Bank Ltd.	5.04%
NABARD	3.84%

Issuer/Instrument	% to Net Assets
Canara Bank	3.46%
6.54% Tamil Nadu State Govt-tamil Nadu	2.98%
Mankind Pharma Ltd	2.85%
IndusInd Bank Ltd.	2.53%
NABARD	2.52%

Scheme Performance - Regular Plan Growth Option

As on 30th March 2026	Kotak Savings Fund - Reg - Growth	Nifty Ultra Short Duration Debt Index A-I#	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund - Reg - Growth (₹)	Nifty Ultra Short Duration Debt Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.17%	7.49%	-0.32%	6.44%	44,758	47,756	38,597
Last 1 Year	6.35%	6.52%	-0.17%	6.32%	10,638	10,655	10,636
Last 3 Years	6.84%	7.22%	-0.39%	6.75%	12,194	12,327	12,166
Last 5 Years	5.82%	6.22%	-0.39%	5.72%	13,269	13,519	13,204

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Scheme Performance - Direct Plan Growth Option

As on 30th March 2026	Kotak Savings Fund - Dir - Growth	Nifty Ultra Short Duration Debt Index A-I#	Alpha	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund - Dir - Growth (₹)	Nifty Ultra Short Duration Debt Index A-I # (₹)	NIFTY 1 Year T-Bill Index ## (₹)
Since Inception	7.39%	7.20%	0.20%	6.67%	25,733	25,114	23,537
Last 1 Year	6.83%	6.52%	0.32%	6.32%	10,687	10,655	10,636
Last 3 Years	7.32%	7.22%	0.09%	6.75%	12,359	12,327	12,166
Last 5 Years	6.29%	6.22%	0.07%	5.72%	13,566	13,519	13,204

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

SIP Performance - Regular Plan Growth Option

Monthly SIP of Rs 10,000	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount invested (₹)	26,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on 30 Mar 2026 (₹)	59,58,273	16,43,622	10,41,926	7,05,980	3,98,119	1,23,732
Scheme Returns (%)	7.04	6.13	6.07	6.46	6.67	5.88
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.35	6.40	6.39	6.81	6.95	6.06
Alpha*	-0.30	-0.27	-0.32	-0.35	-0.27	-0.17
Nifty Ultra Short Duration Debt Index A-I (₹)#	61,90,196	16,66,868	10,53,824	7,12,214	3,99,734	1,23,842
NIFTY 1 Year T-Bill Index (₹)^	55,82,856	16,36,532	10,38,040	7,02,582	3,97,082	1,23,553
NIFTY 1 Year T-Bill Index Returns (%)	6.52	6.05	5.97	6.26	6.50	5.60

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option. Different plans have different expense structure.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

Disclosures:

⁵Source: ICRA MFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.


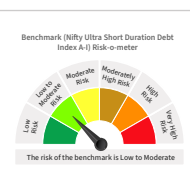
**Total Expense Ratio includes applicable B30 fee and GST as on 31st March 2026

*To Know More about Fund Managers Top 3 & Bottom 3 scheme performance,

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_Mar26

https://www.kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_Mar2026

Riskometer

 <p>Scheme Risk-o-meter</p> <p>The risk of the scheme is Moderate</p>	<h3>KOTAK SAVINGS FUND</h3> <p>An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.</p>	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate ↓</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate ↓							
Credit Risk →	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)											
Interest Rate ↓														
 <p>Benchmark (Nifty Ultra Short Duration Debt Index A-I) Risk-o-meter</p> <p>The risk of the benchmark is Low to Moderate</p>	<p>This product is suitable for investors who are seeking:*</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<table border="1"> <tr> <td>Relatively low</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High</td> <td></td> <td></td> <td></td> </tr> </table>	Relatively low				Moderate		B-II		Relatively High			
Relatively low														
Moderate		B-II												
Relatively High														
<p>For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com</p>														

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