

MONTHLY MARKET OUTLOOK

April 2026

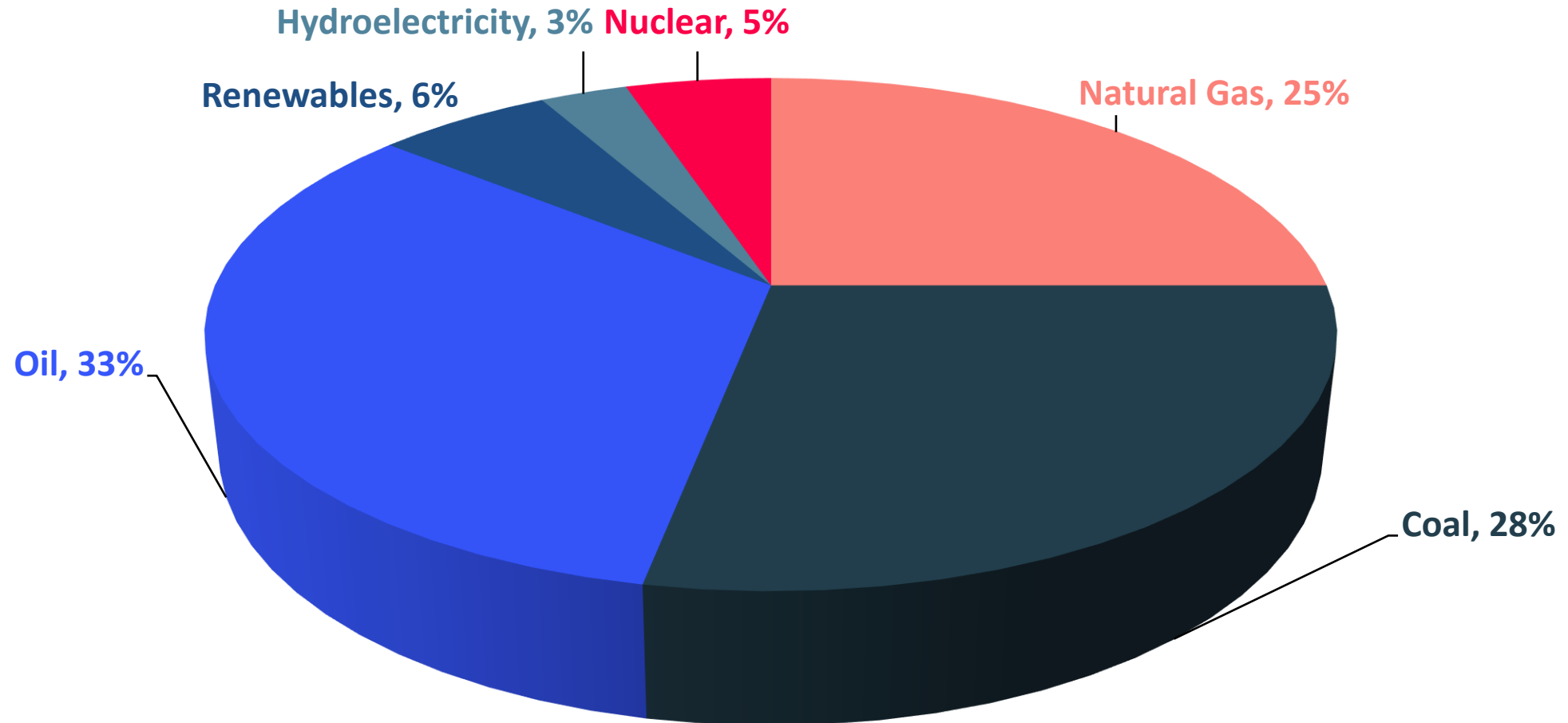


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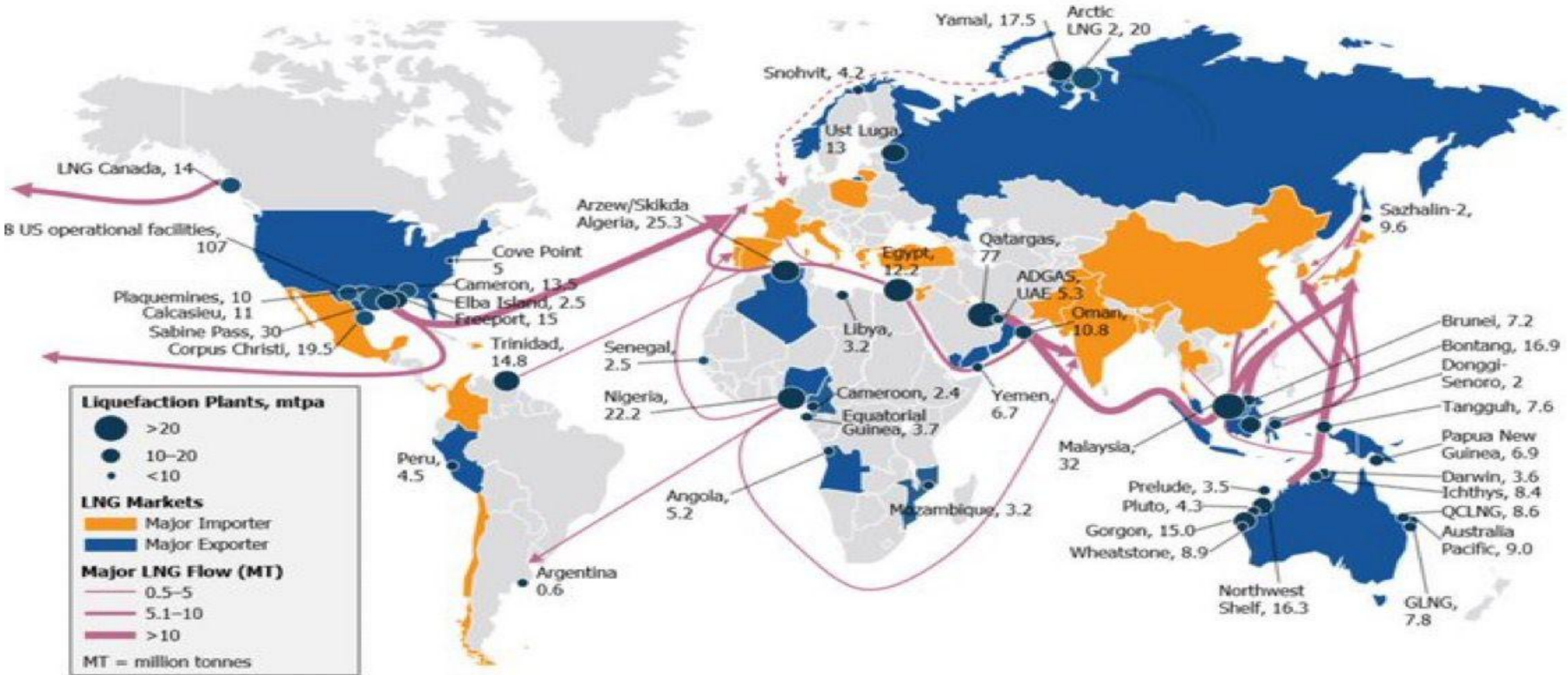
US – Israel - Iran Conflict



Global Energy Mix



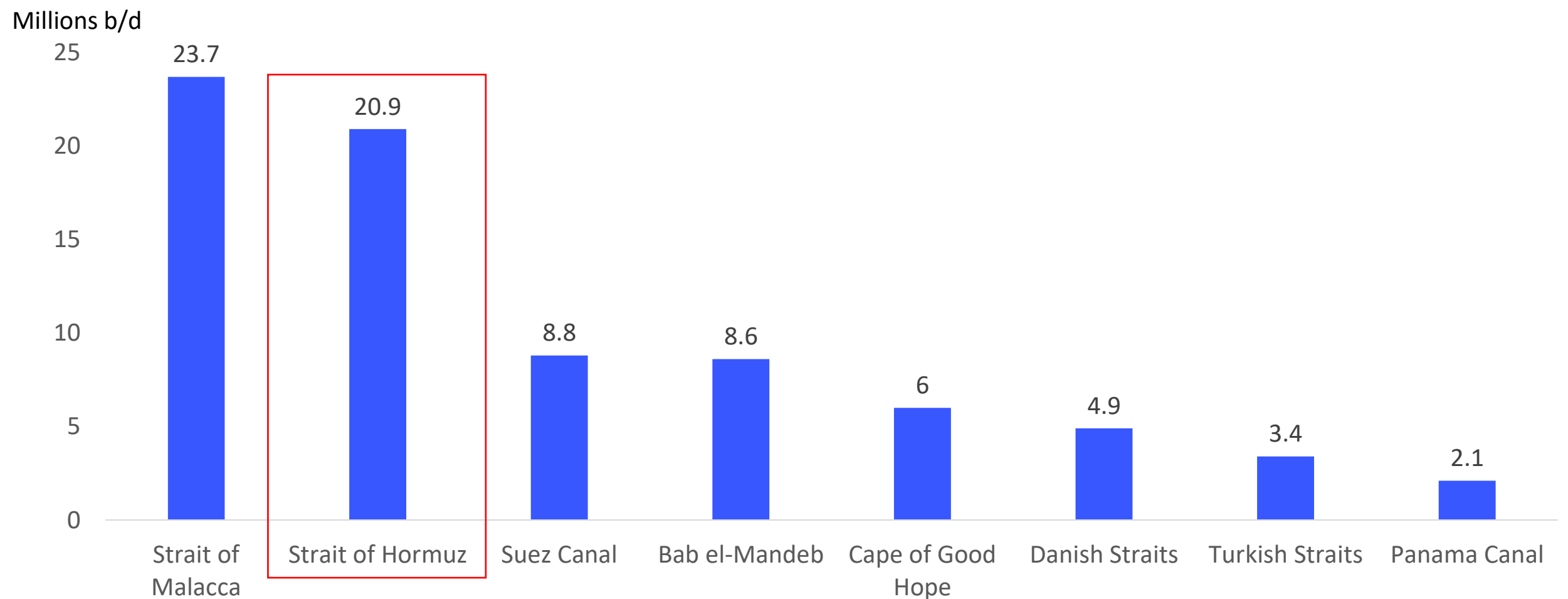
LNG Flows Worldwide



Source: Incoirys Article dated 13th Nov 2025, This map is for understanding and information purpose only

The Strait Of Hormuz Is Important

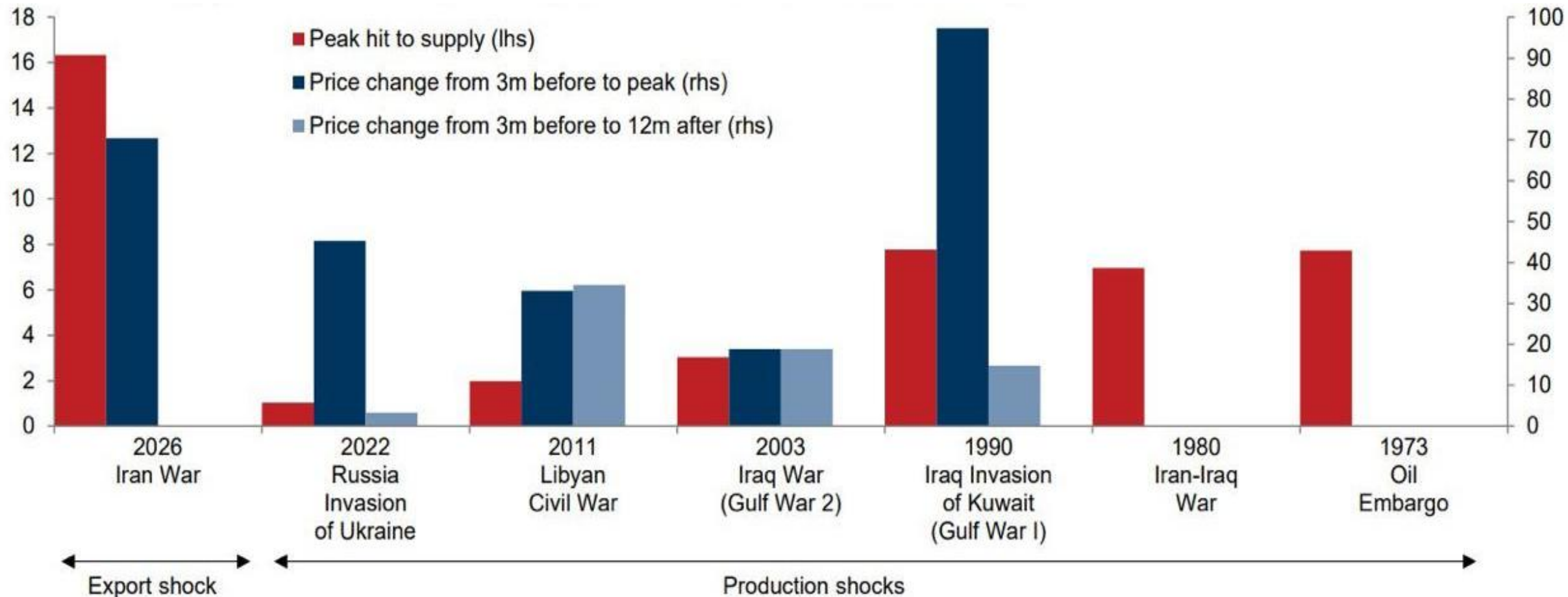
Daily Transit Volume Of Petroleum And Other Liquid Through World Oil Chokepoint



Source: U.S. Energy Information Administration (EIA) analysis, based on Vortexa tanker tracking and Panama Canal, Apollo Chief Economist Report as of April 2026, As per latest data available

Largest Oil Supply Shock From The Persian Gulf In History

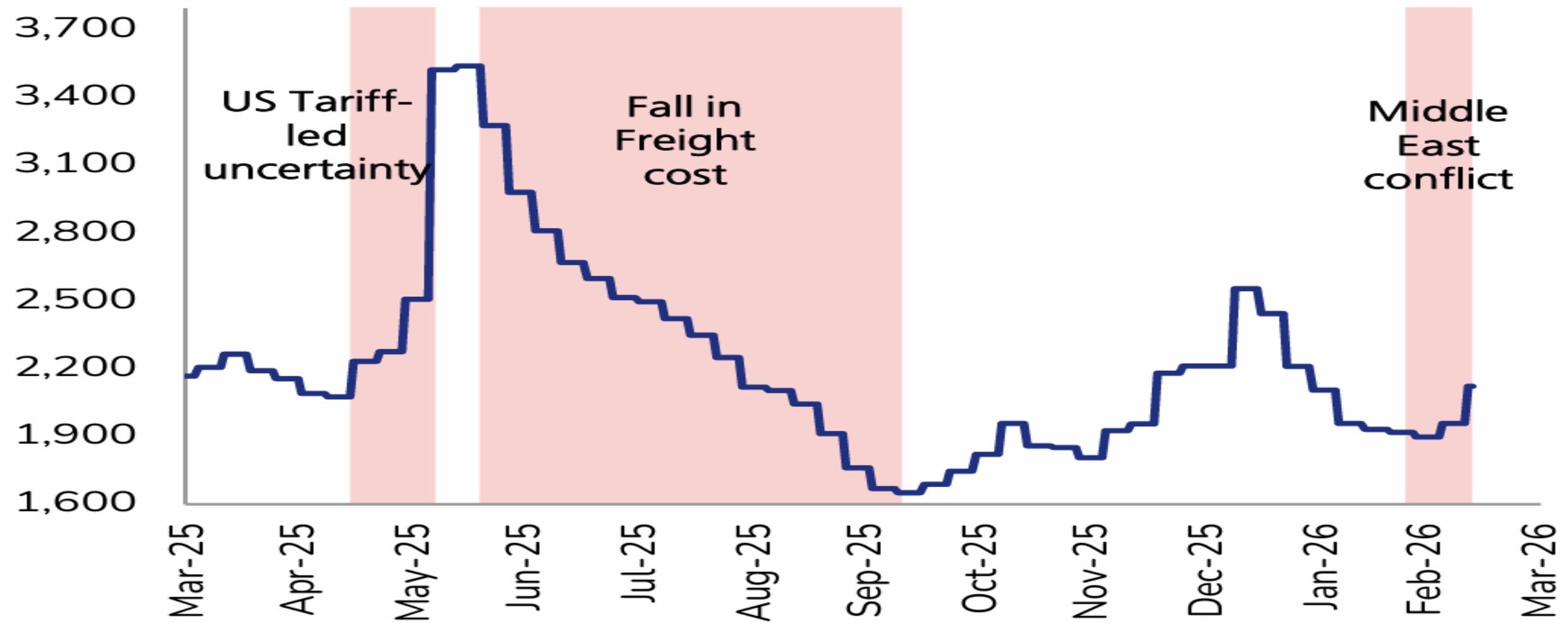
Historical Oil Supply Hit Events (% Of Global Supply , LHS) vs. Corresponding Price Change (% , RHS)



Source: IEA, ICE, Goldman Sachs GIR, as per latest data available. Note: Peak Price is the highest daily close price. For the 2026 Iran war, peak hit to supply is defined as the estimated latest hit to Persian Gulf oil exports based on reported vessel count; peak price is taken to be highest realized daily close price since February 28.

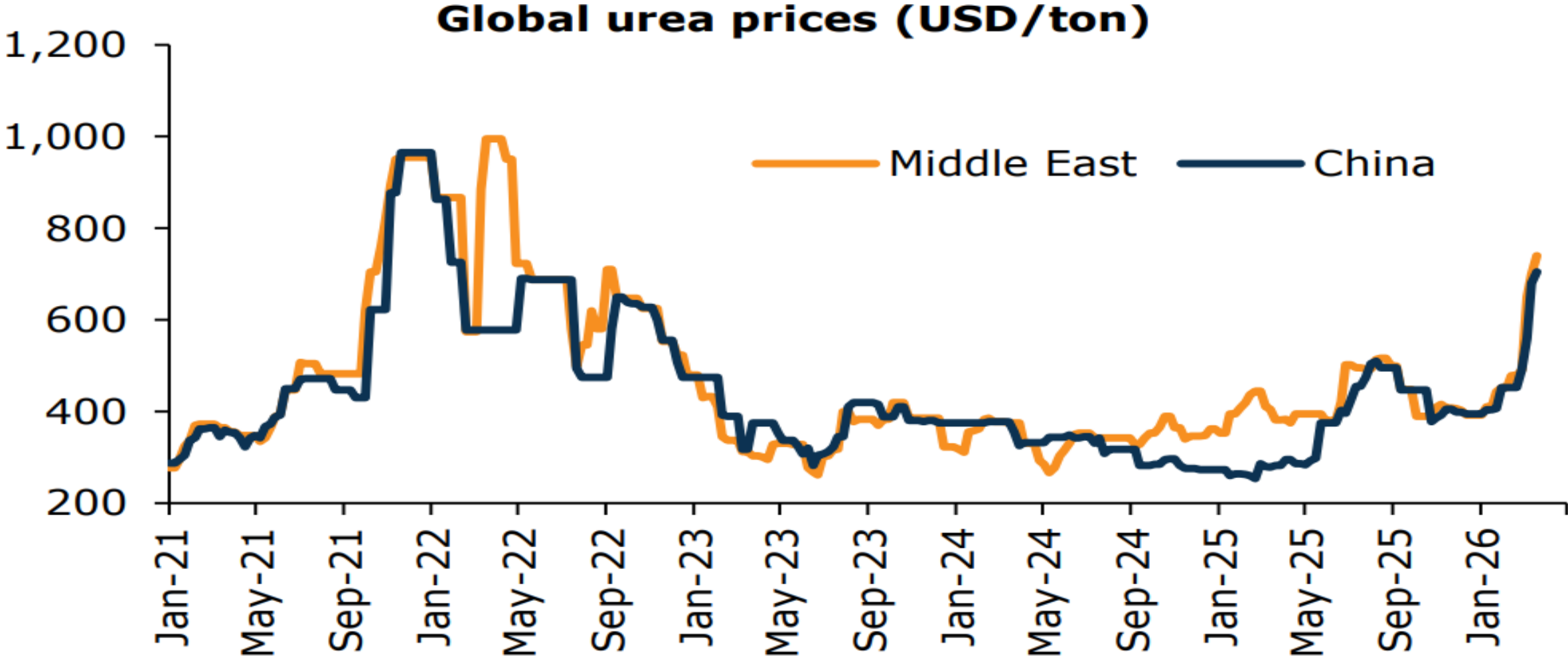
World Freight Index Up 10.6% Since The Onset Of Gulf Conflict

World Freight Index (USD/40ft container)



Source: Bloomberg, JM Financial, 16th Mar 2026

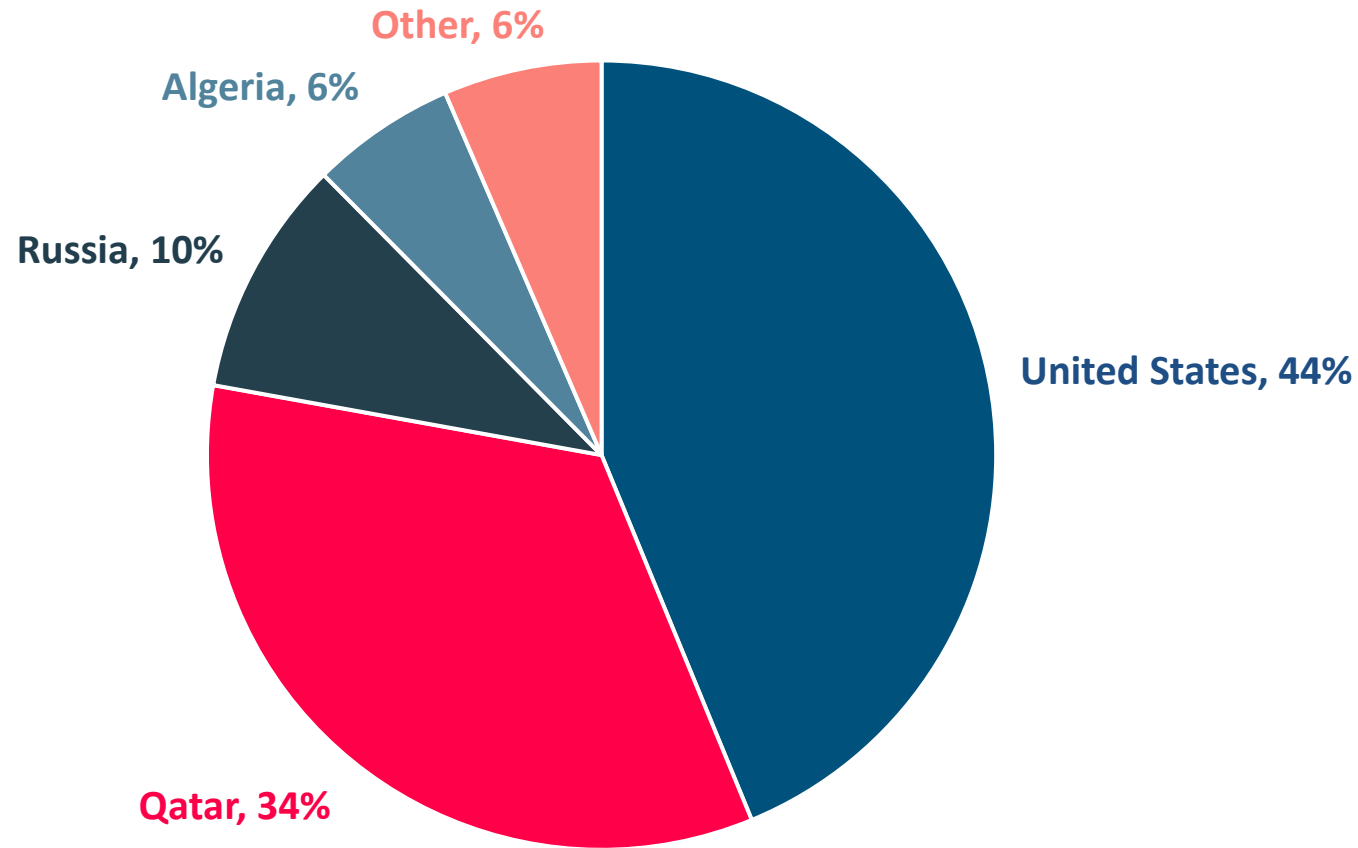
Global Urea Prices Have Risen 40-50% Since The Start Of The Crisis



Source: Bloomberg, Emkay Research 24th Mar 2026

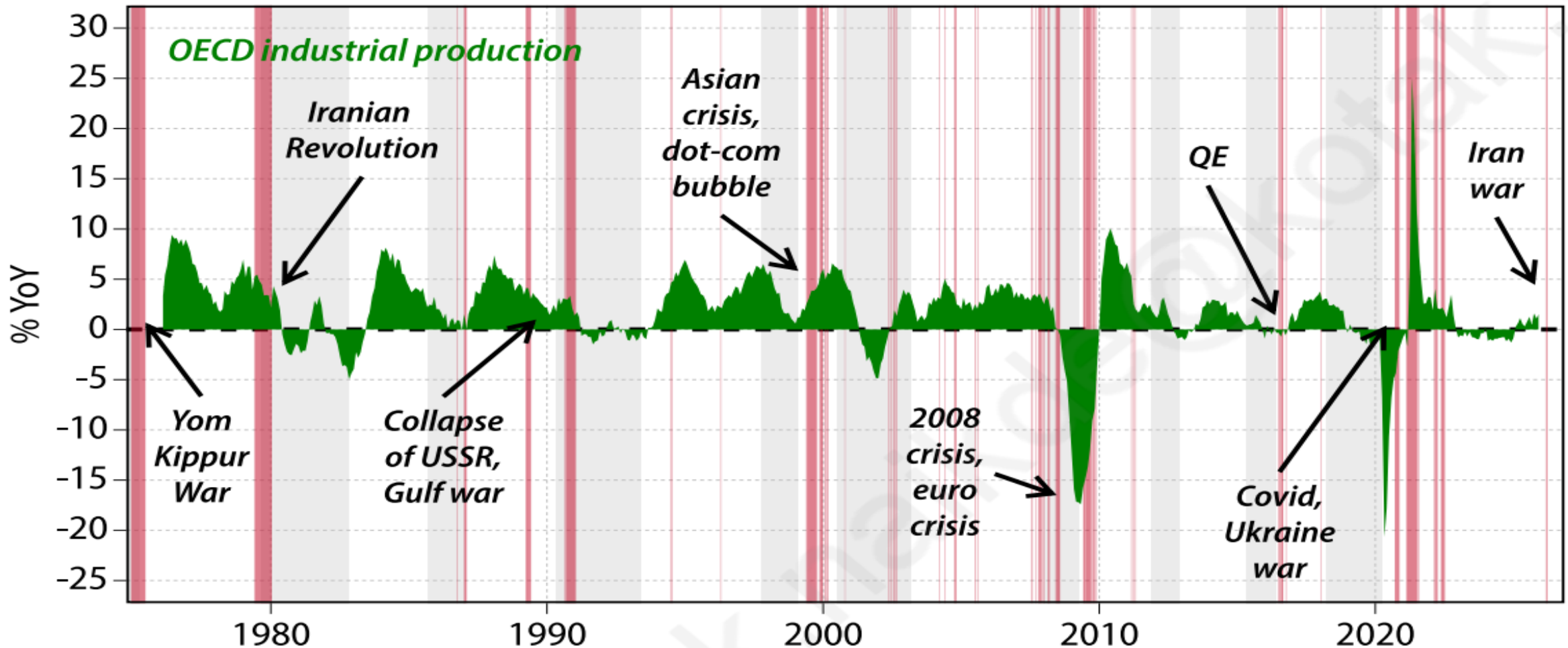
Semiconductor & MRI Sectors Can Get Impacted By Helium Supply Disruption

Qatar Contributes A Major Share Of Global Helium Supply – Around 63 Million Cubic Meters In 2025 – Making It The Largest Producer Outside The US



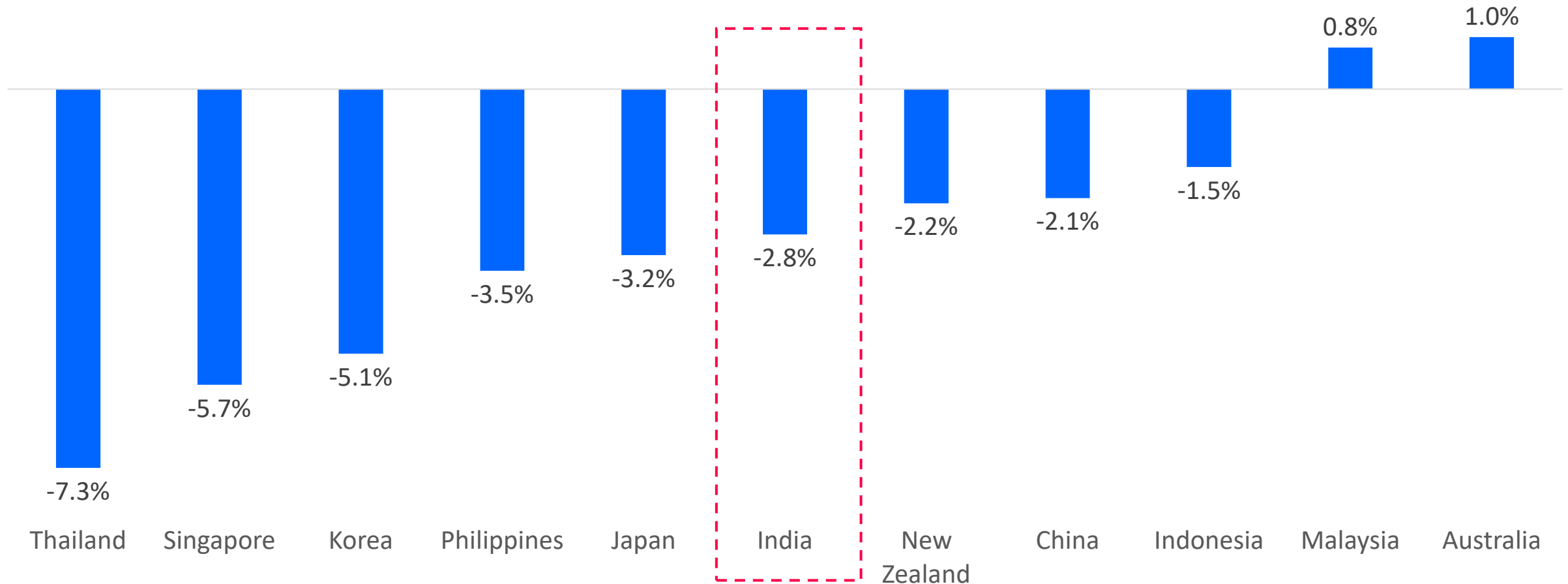
Persistent High Oil Prices Almost Lead To Recessions

Red: >40% rise in WTI over 6m | Grey: recession in OECD + major six non-members



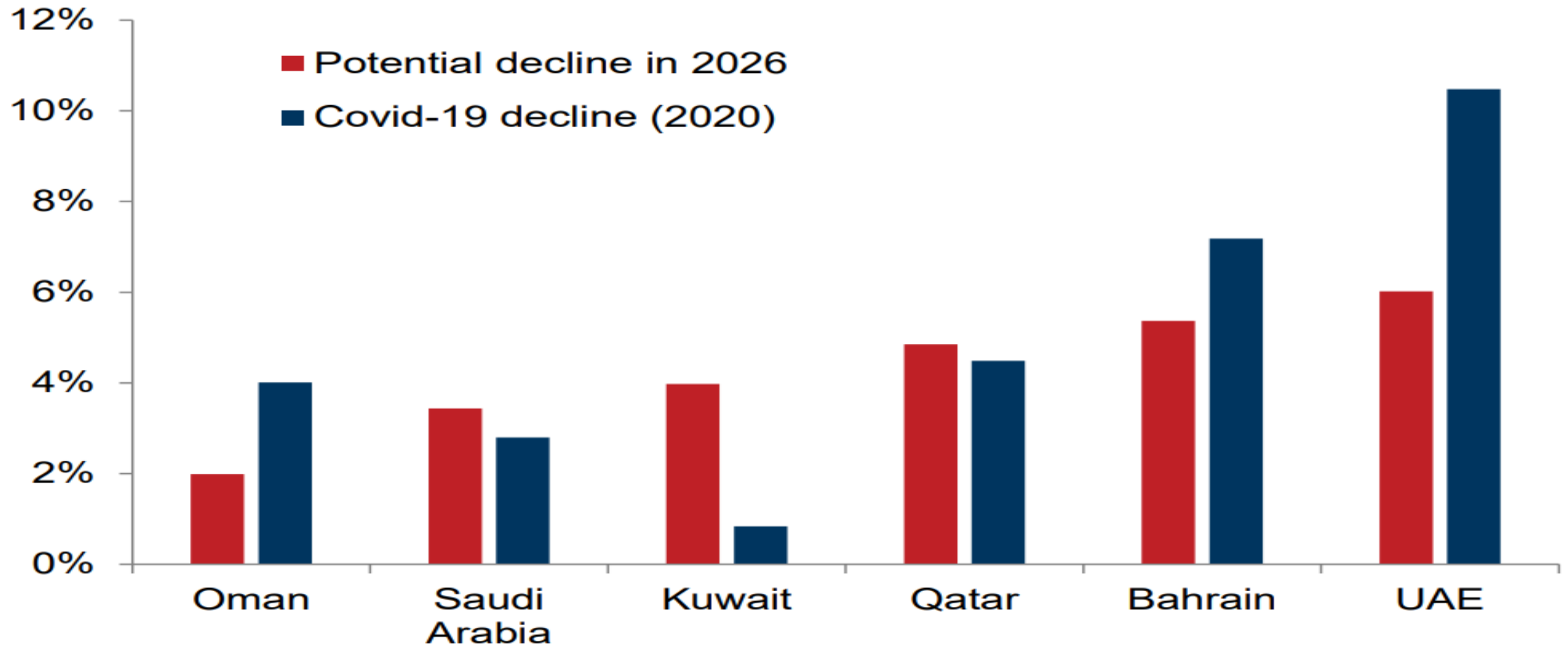
North Asia Is Vulnerable To Energy Shock

Energy Trade Balance (% of GDP)



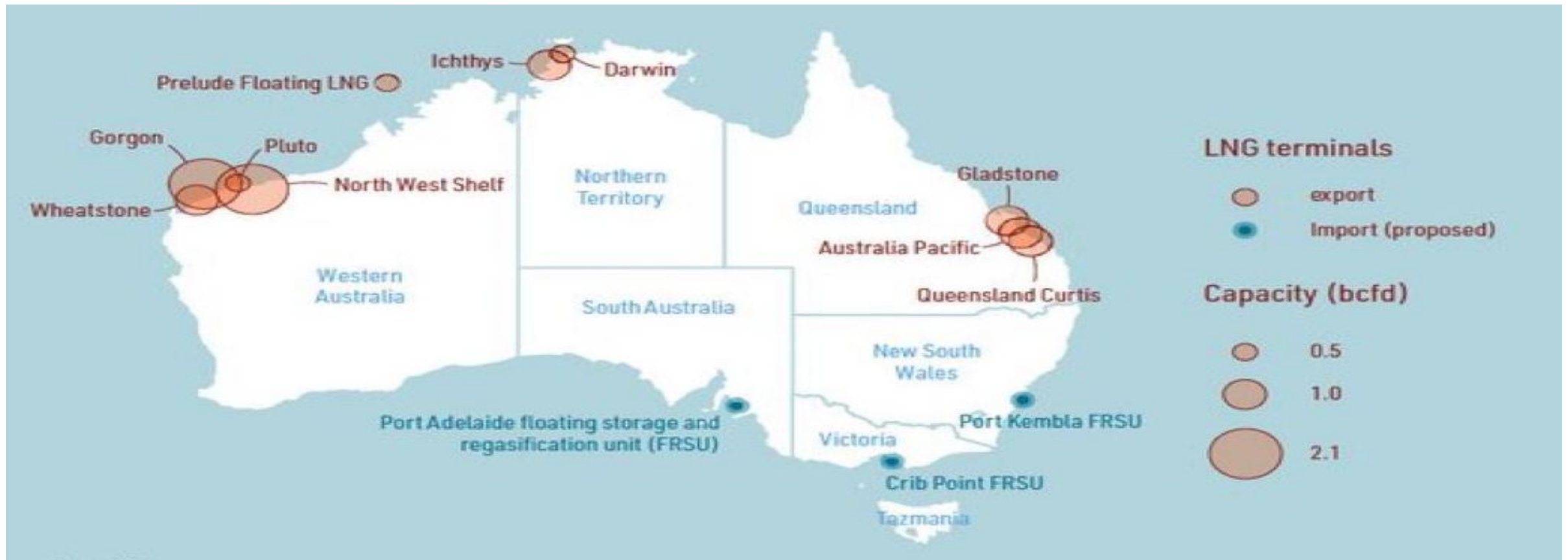
Gulf Countries Will Face Bigger Growth Hit Than Covid

Decline In Non-Oil GDP Among GCC Economies, %



Australian LNG Production Halted Creating Further Turmoil

West Australian LNG Production Halted Because Of A Cyclone. Will Take 2-3 Weeks To Resume Production. Only 8% Of Global Supply But At This Stage Every Molecule Count



The NEXT big Iran War announcement



What are we waiting for?

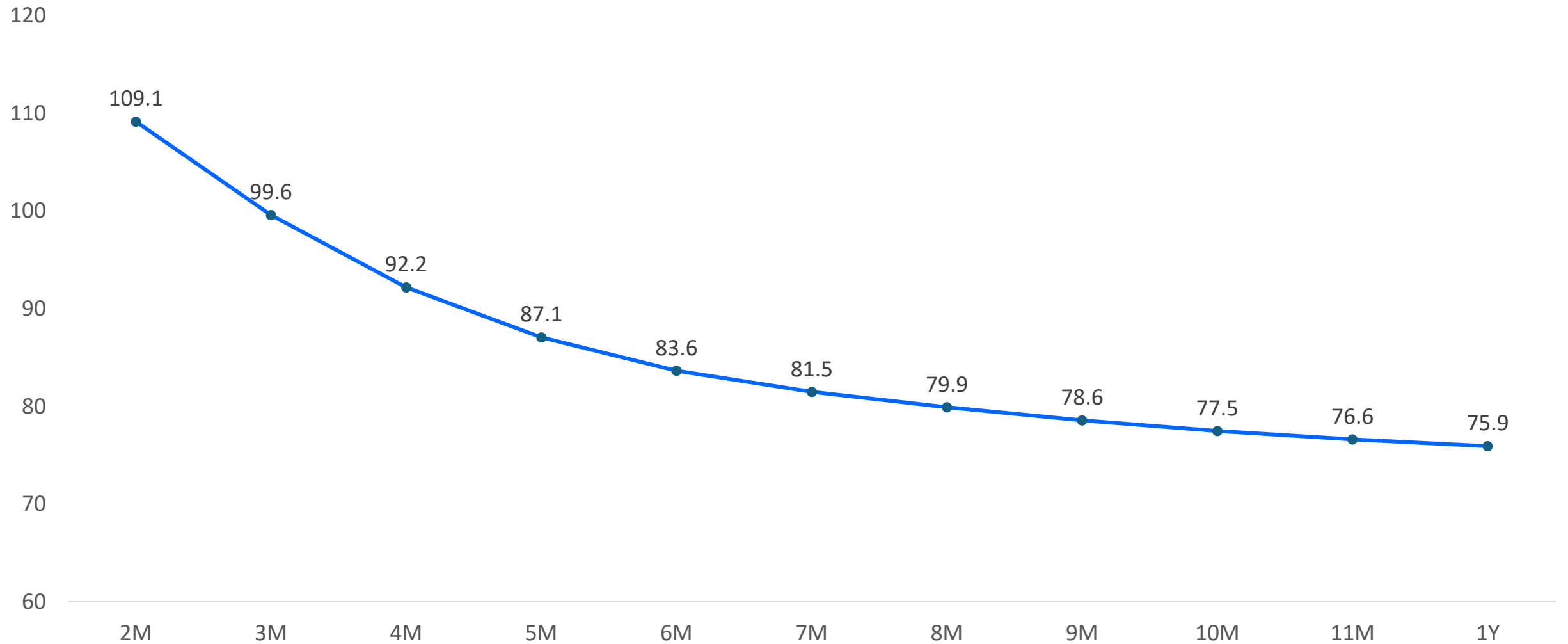
Everyone to get their trades in.



Nick Anderson 3-2024
THE CONTRERIAN

Oil Futures Are In Backwardation

European Crude Brent Futures (USD/Barrel)



Global Economy

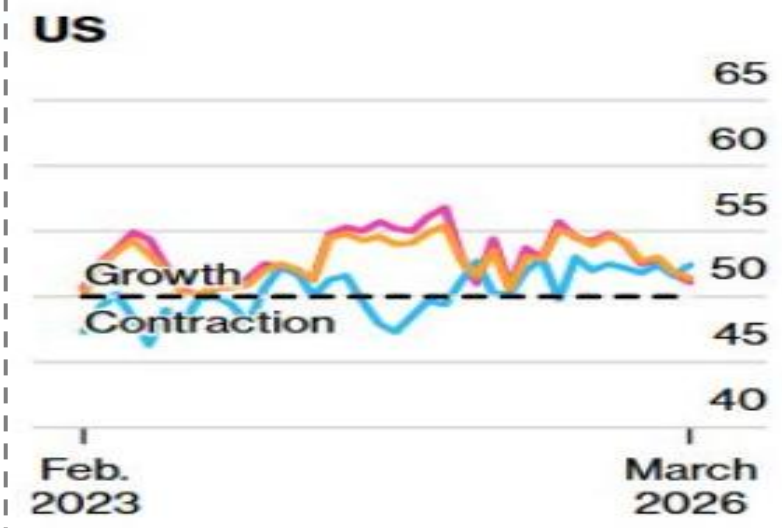
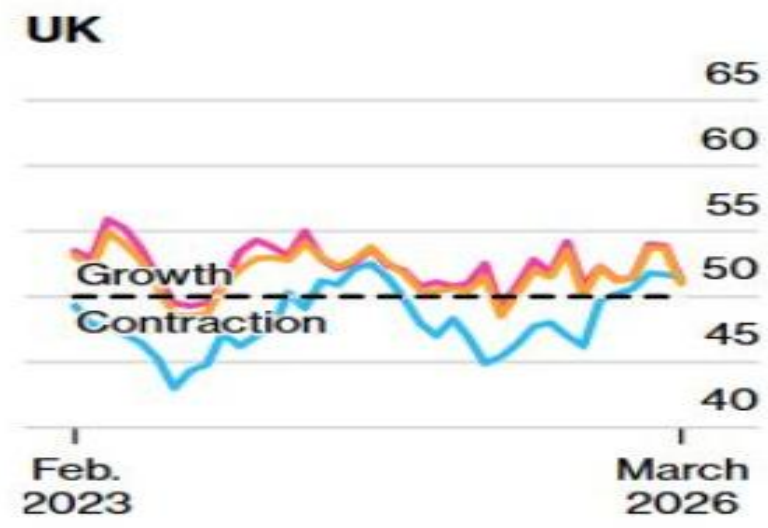
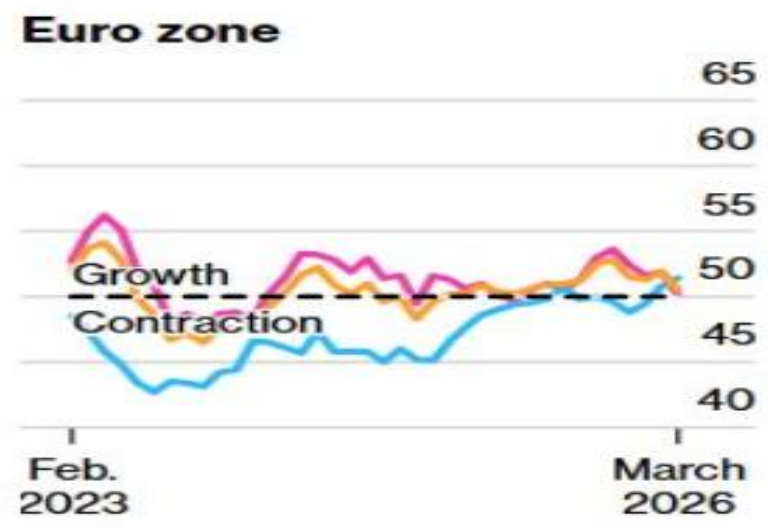
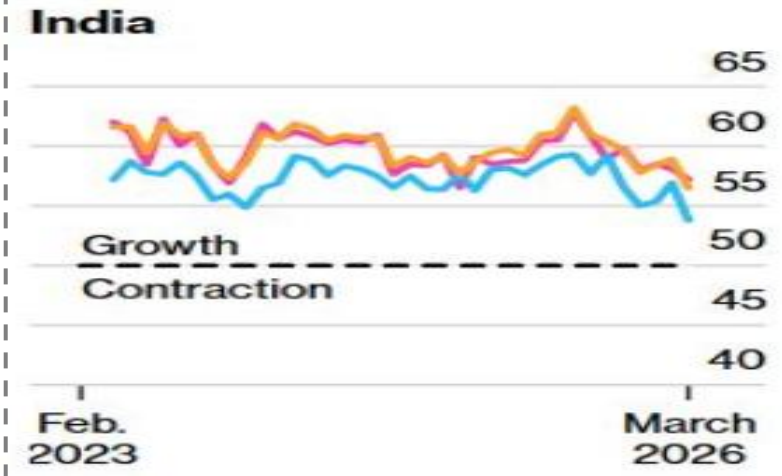
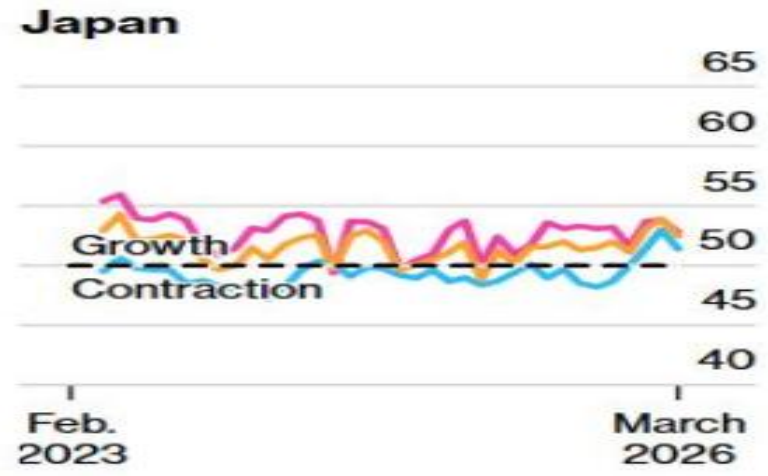
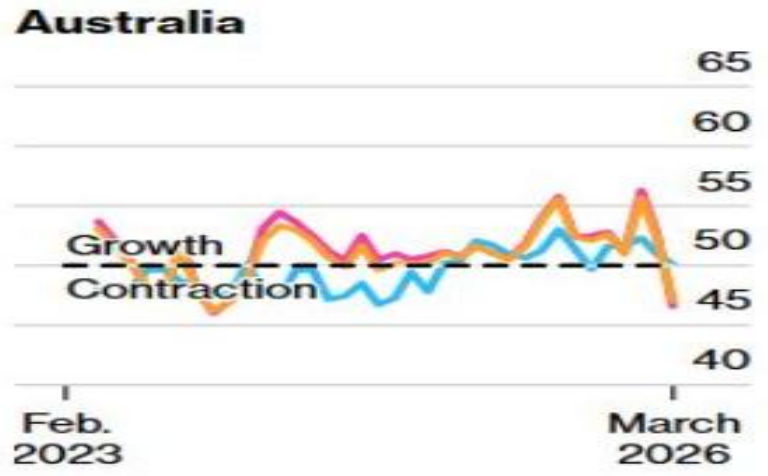


Growth Down And Inflation Up In 2026

	GDP Growth %					CPI Inflation %					Monetary Policy Rate %				
	2025	2026F		2027F		2025	2026F		2027F		2025	2026F		2027F	
		New	Old	New	Old		New	Old	New	Old		New	Old	New	Old
Global	3.5	3.1	3.5	3.4	3.4	2.4	3.3	2.4	2.5	2.4	3.74	3.64	3.34	3.42	3.22
Developed Markets	1.7	1.4	1.9	1.5	1.7	2.6	3.3	2.3	2.2	2.1	2.71	2.76	2.51	2.51	2.39
US	2.1	2.3	2.8	2.2	2.1	2.7	3.6	2.8	2.3	2.5	3.625	3.13	3.125	3.13	3.125
Euro area	1.5	0.6	1.2	1.0	1.3	2.1	3.3	1.7	2.1	1.7	2.0	2.5	2.0	1.75	1.5
Japan	1.1	0.4	0.7	0.6	0.8	3.2	2.1	1.6	2.6	2.2	0.75	1.25	1.25	1.75	1.75
Emerging Markets	4.7	4.2	4.6	4.5	4.5	2.3	3.3	2.5	2.7	2.6	4.41	4.2	3.86	3.99	3.73
Emerging Markets ex China	4.6	4	4.5	4.6	4.5	3.9	4.7	4.0	4.0	3.9	6.22	5.9	5.46	5.55	5.26
Emerging Asia	5.5	4.8	5.1	5.1	5.1	0.9	2.4	1.5	2.0	2.0	2.72	2.8	2.58	2.88	2.73
China	5.0	4.5	4.7	4.5	4.5	0.0	1.0	0.1	0.8	0.8	1.4	1.4	1.2	1.4	1.2
Emerging EMEA	3.4	3.3	3.8	3.7	3.7	9.2	7.0	6.4	5.8	5.5	8.42	7.36	6.83	6.06	5.81
Latin America	2.4	2.3	2.3	2.4	2.2	3.7	4.7	3.9	3.9	3.6	8.59	8.04	7.25	7.68	6.81

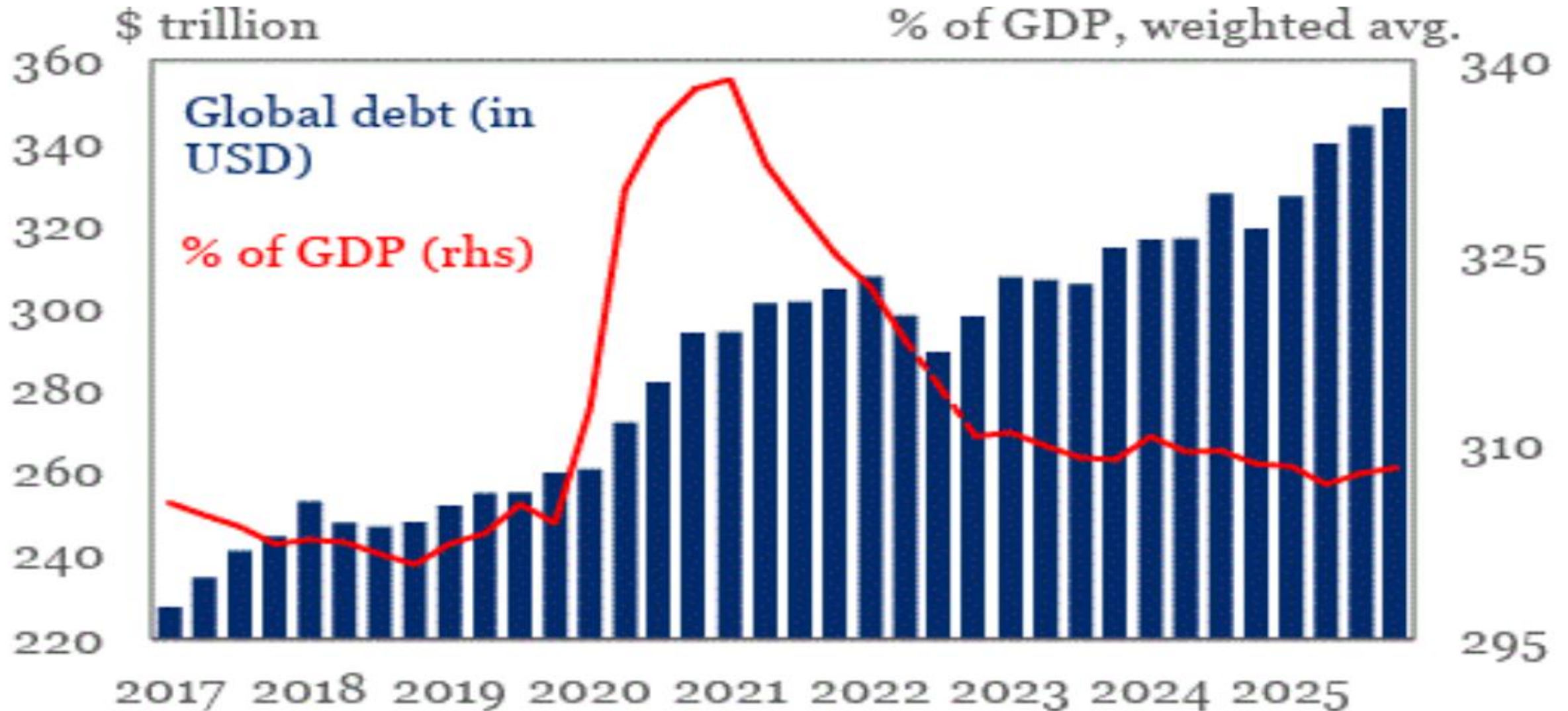
PMI's Point To Fragile Recovery Hit By High Oil, Tight Conditions, Low Confidence

— Composite PMI
 — Manufacturing PMI
 — Services PMI

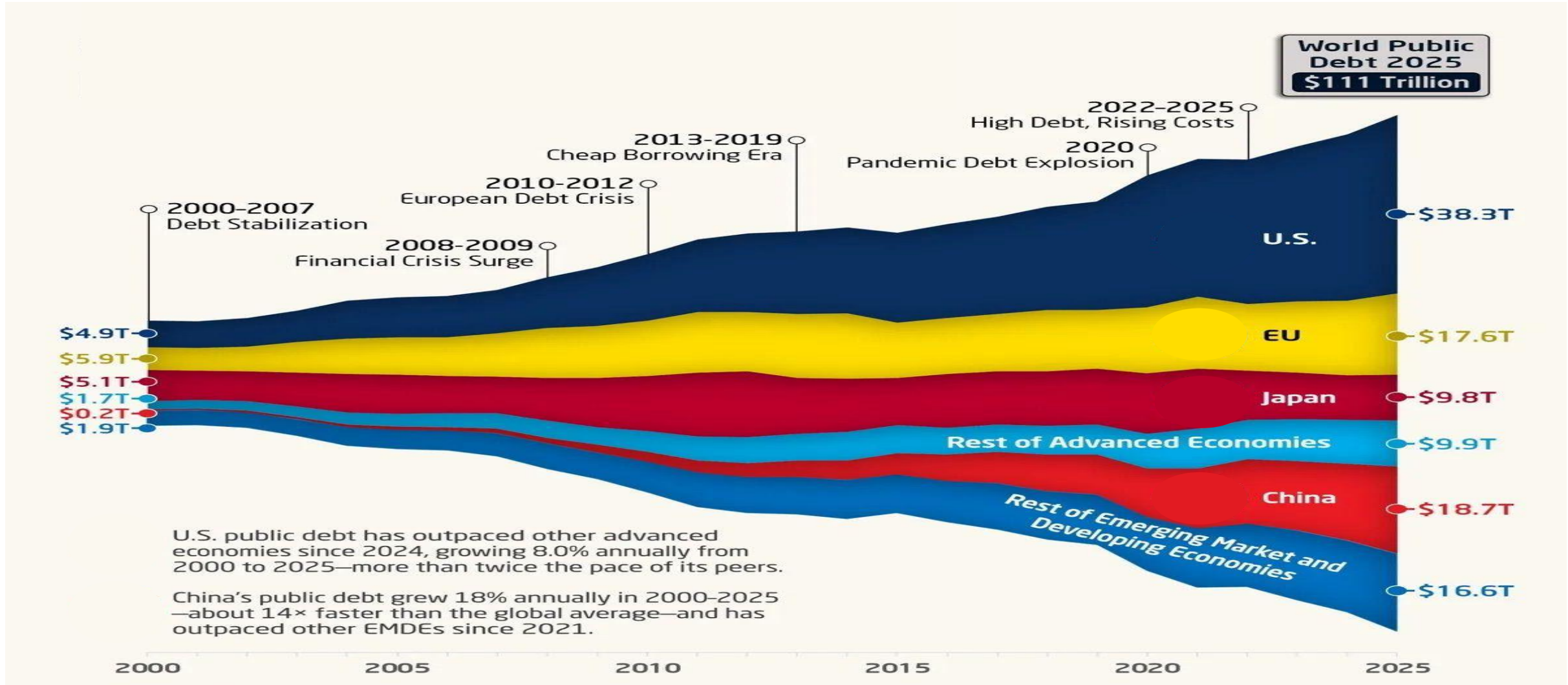


Source: Bloomberg, data as on March 2026, as per latest data available

Global Debt Hit A Record \$ 348 Trillion In 2025

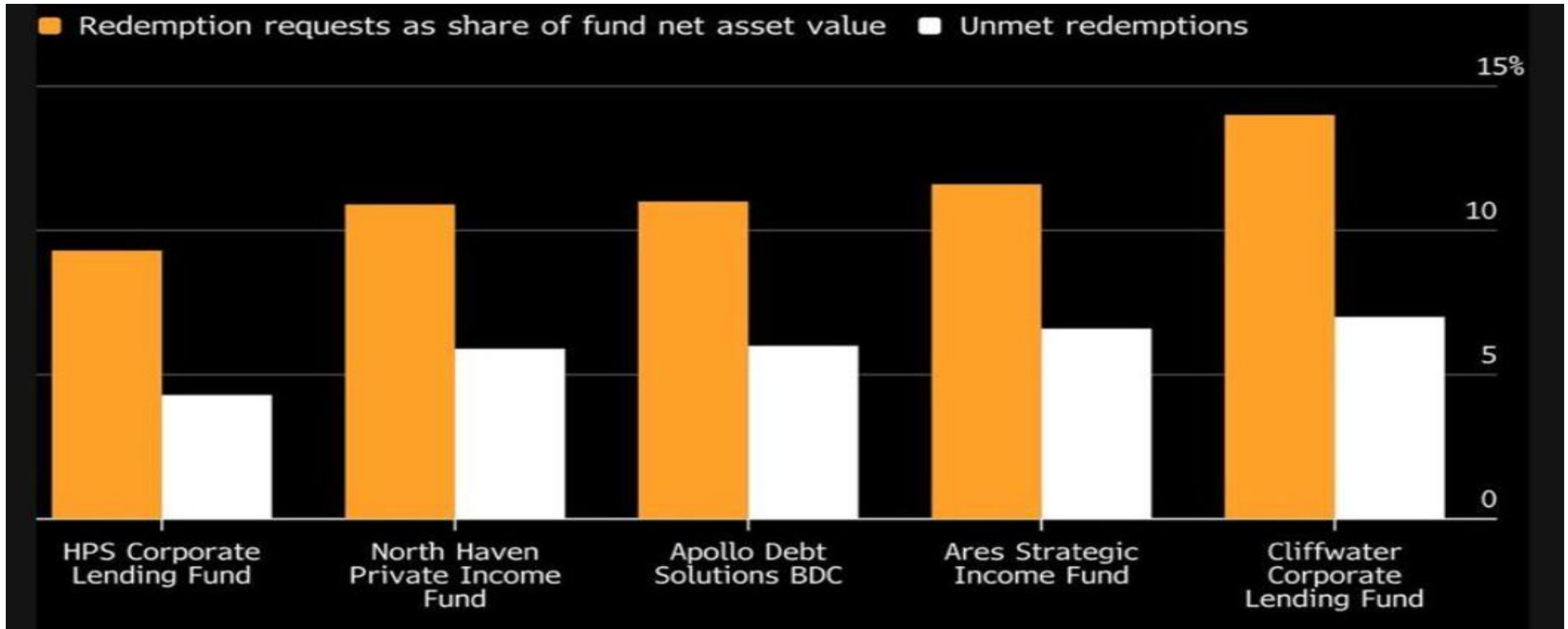


Global Government Debt Hits \$111 Trillion In 2025



Private Credit Funds Enforce Redemption Limits

Some Returned Less Than Half What Investors Requested In The First Quarter



Source: Bloomberg Article as on 26 March 2026

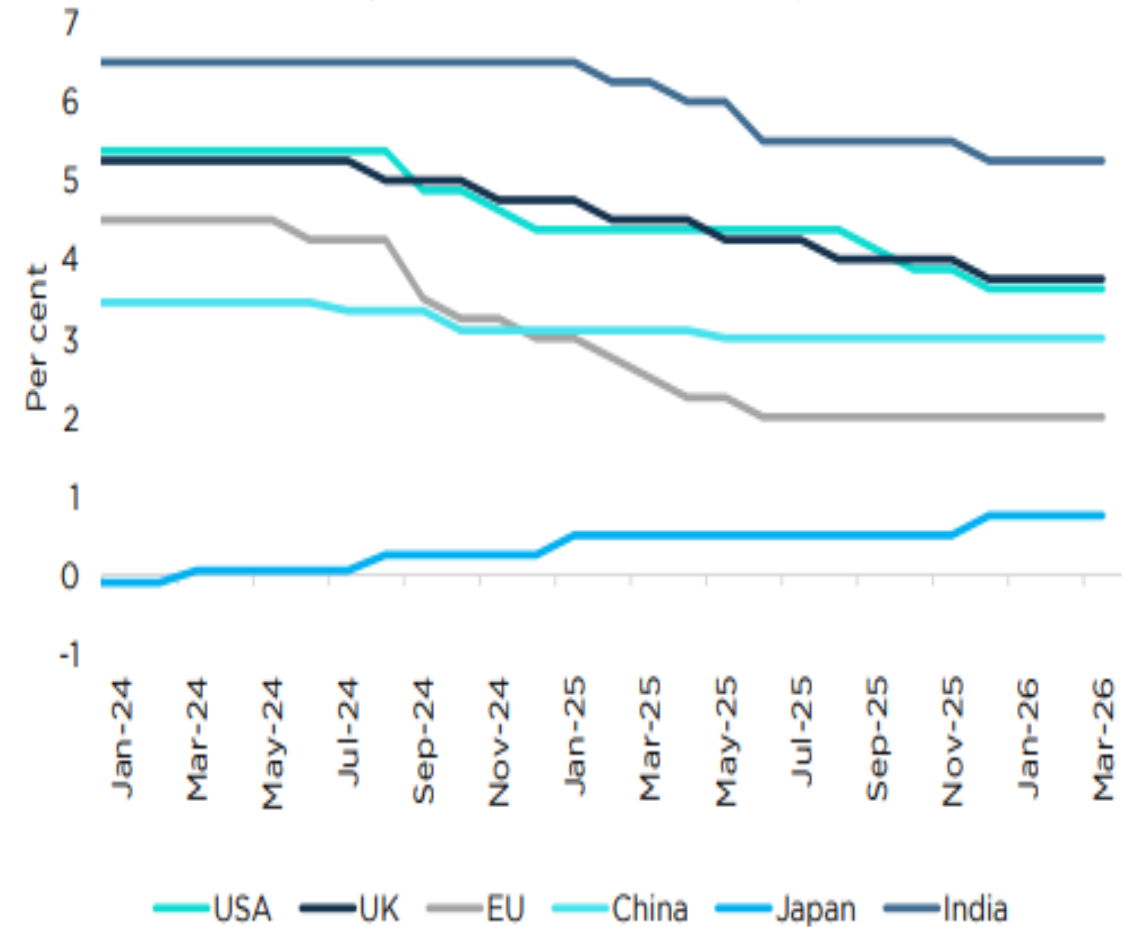
Will Higher Inflation Lead To Rate Hikes ?

Rise in Near-term Inflation Outlook

Central Bank	Period	Earlier Outlook	Current Outlook
Bank of England	Q2 2026	2.1%	3-3.5%
European Central Bank	2026	1.9	2.6
Federal Reserve	Q4 2026	2.4	2.7

Source: BIS, CareEdge Report dated 31st March 2-26

Major Central Policy Rates

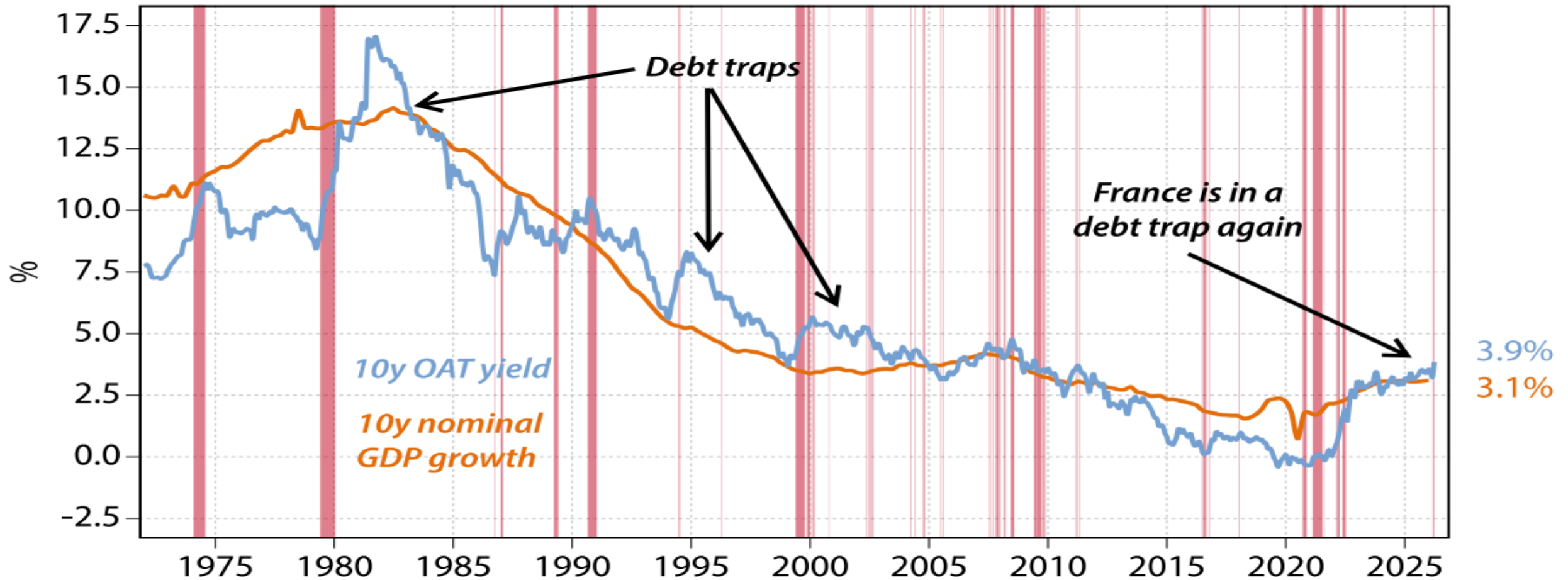


Source: Monetary Policy Reports of respective Central Banks, CareEdge report dated 31st March 2026; Note: Revisions were made in the March meetings of respective CBs.

Bond Markets In The US, UK and France Look Vulnerable

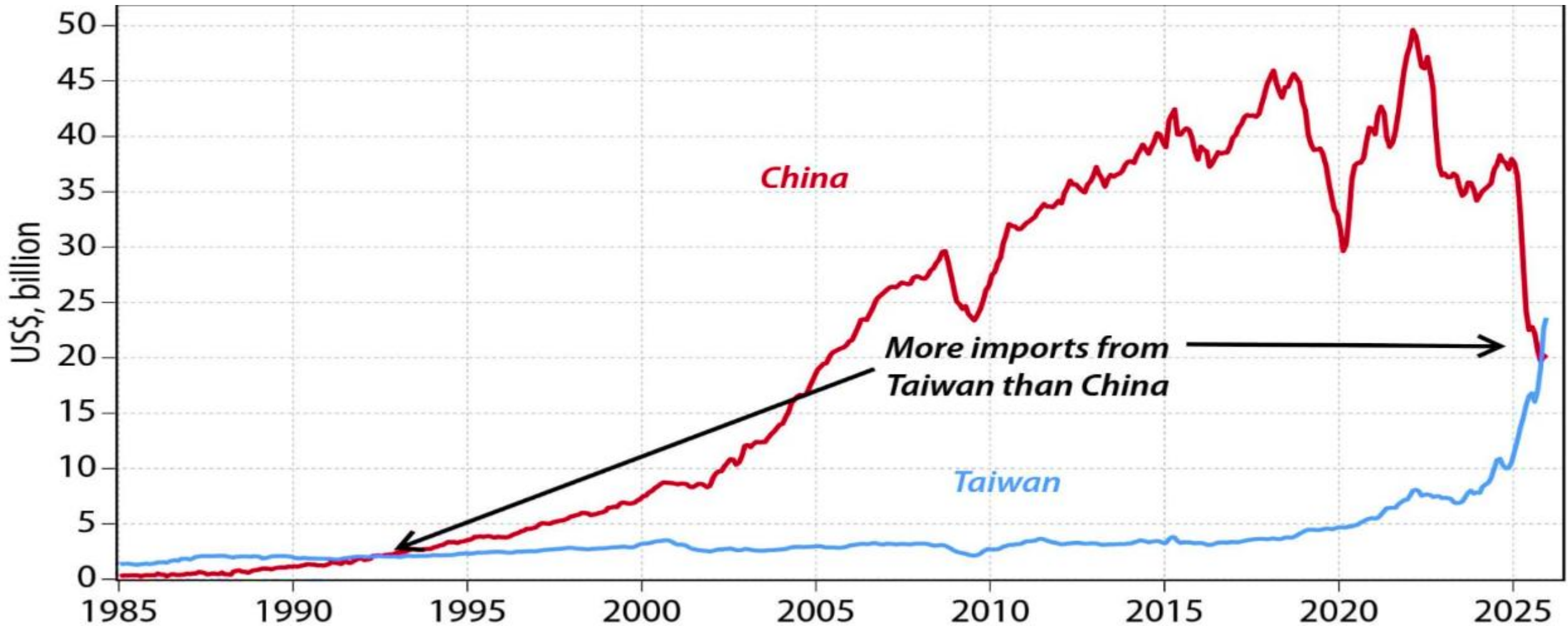
When The Blue Line Is Above The Yellow Line, France Is In A Debt Trap

Red: >40% rise in WTI over 6m



Will Taiwan Become The Next Geopolitical Risk?

US Imports , SA, 3M CMA



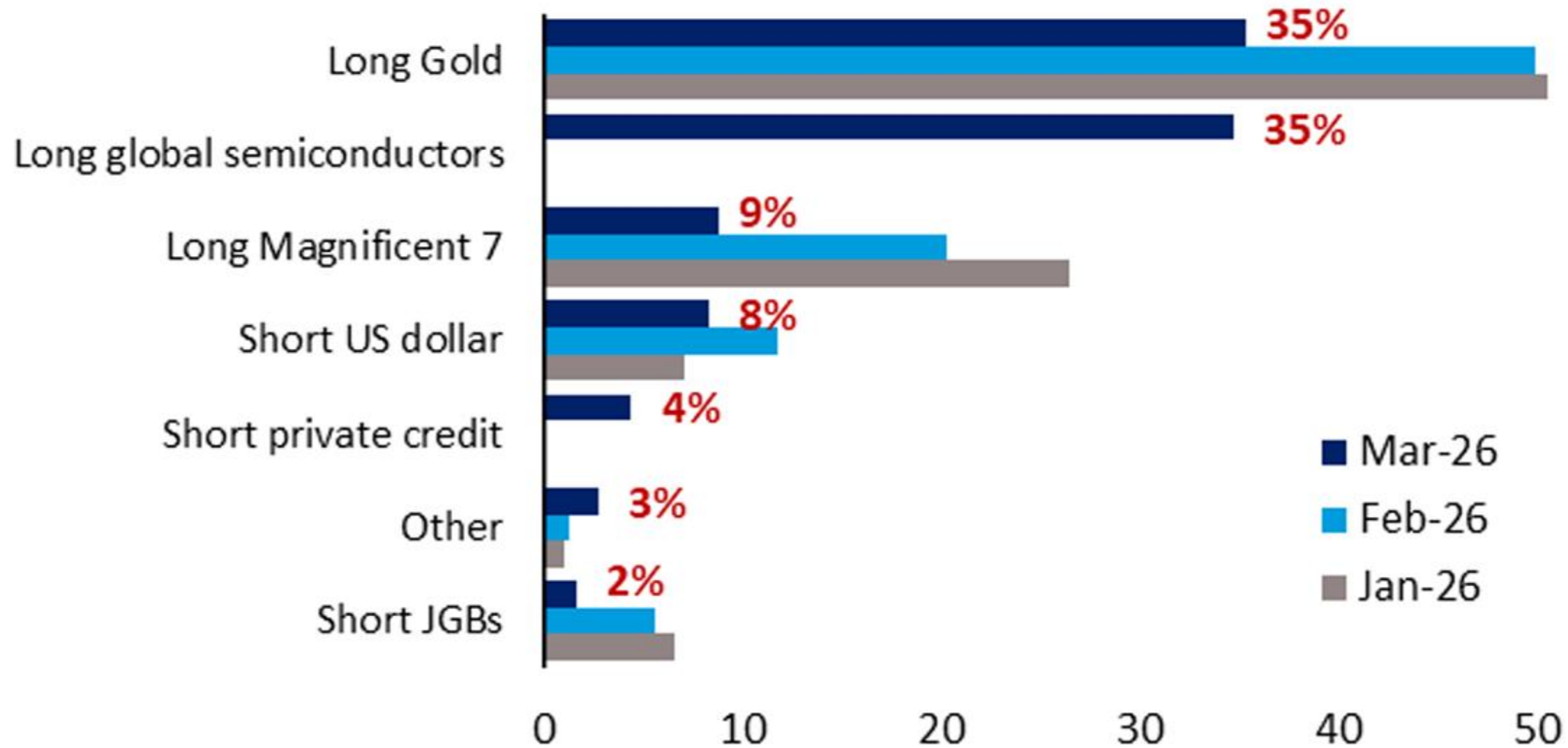
The World Is Now Adding 1GW Of Solar Capacity Every Half Day

From 1 GW/Year In 2004 To 650 GW/Year In 2025



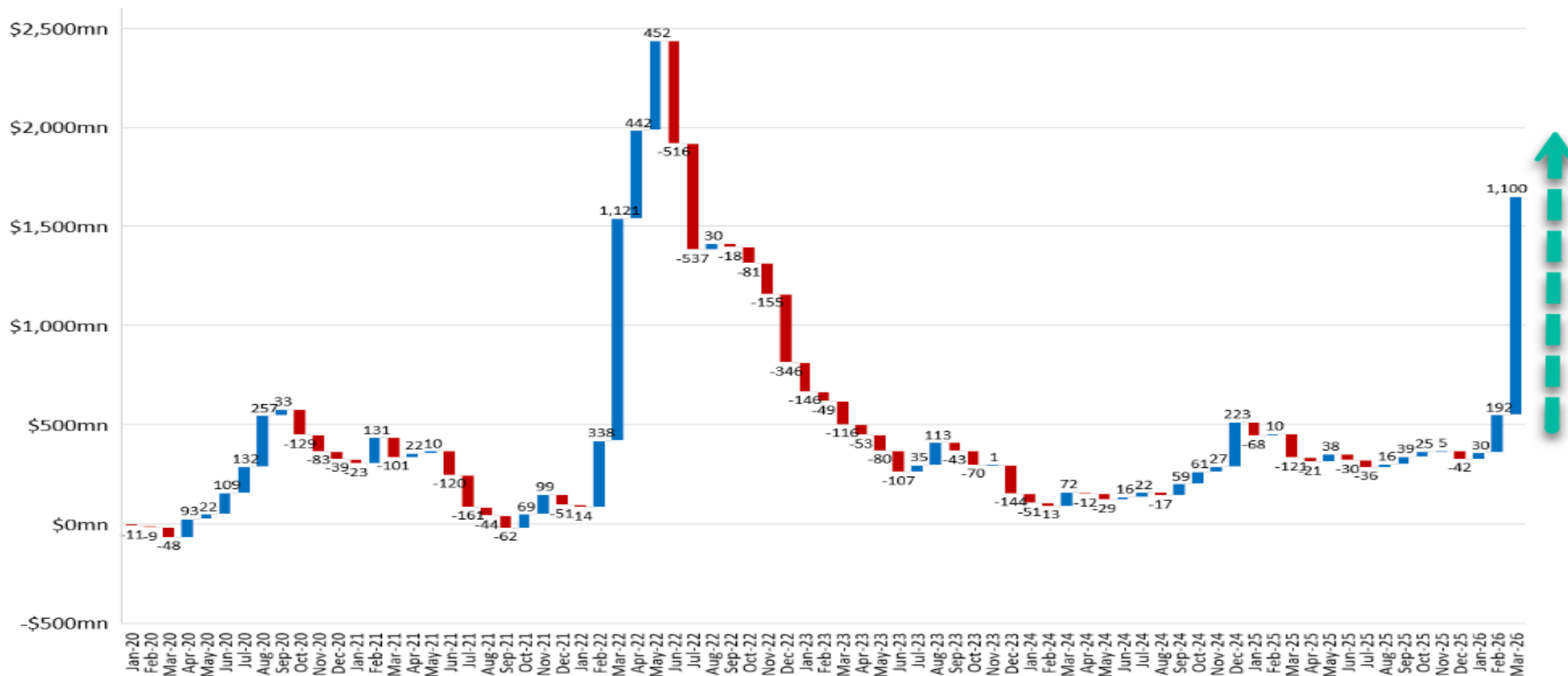
Source: SolarPower Europe Global Market Outlook 2025. Note Annotations Show Time Required to Add 1 GW Of Solar Globally

"Long Gold" And "Long Global Semiconductors" Seen As Most Crowded Trades



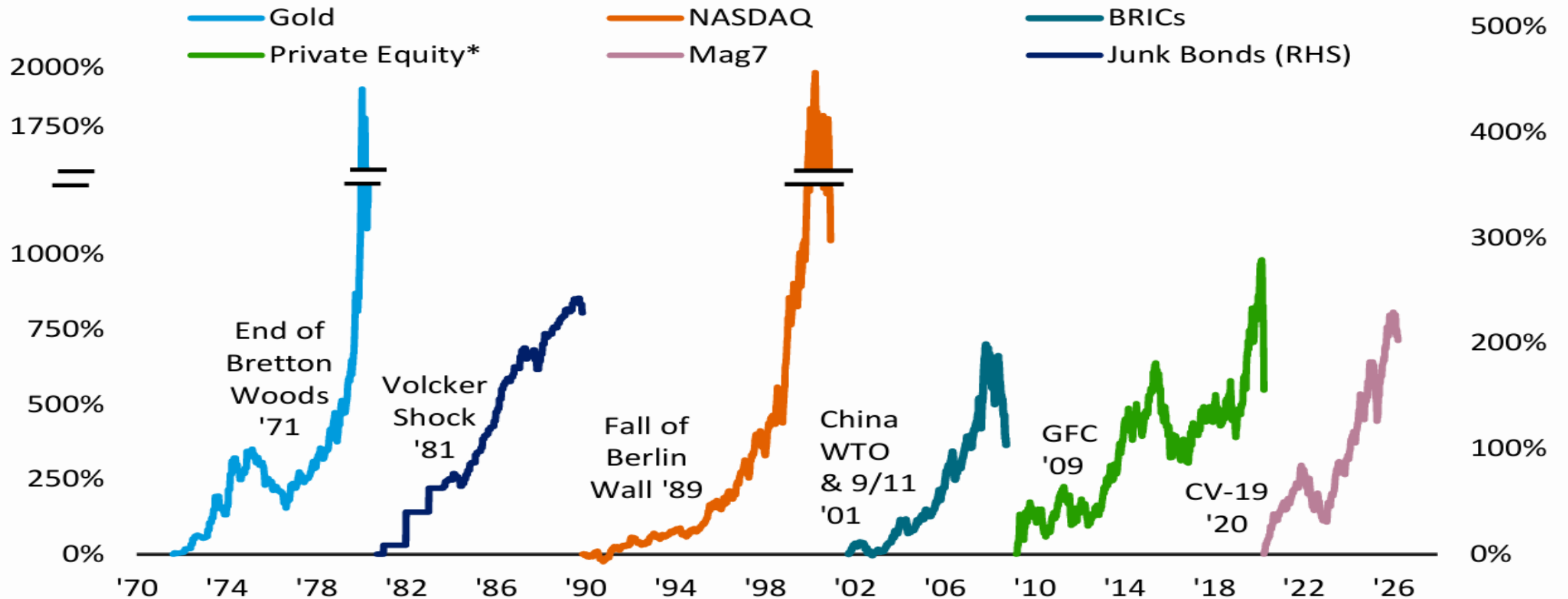
Global Agriculture ETFs Seeing A Rise In Inflows

Monthly Inflow Into Global Agriculture ETFs (\$mn) Since 2020



Big Change...New Bull Markets ?

Big Geopolitical Events And Subsequent Trough-to-peak Asset



Source: BofA Global Investment Strategy 19th Mar 2026, Bloomberg. *Private Equity = Blackstone share price | NASDAQ = NASDAQ Index, Mag 7 = Nvidia, Meta, Microsoft, Amazon, Alphabet (Google), Apple, and Tesla, BRICS – Brazil, Russia, India, China, South Africa, Egypt, Ethiopia, Iran, Saudi Arabia, the UAE, and Indonesia. | Past Performance may or may not sustain in future The performance of the index shown does not in any manner indicate the performance of the Scheme. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only

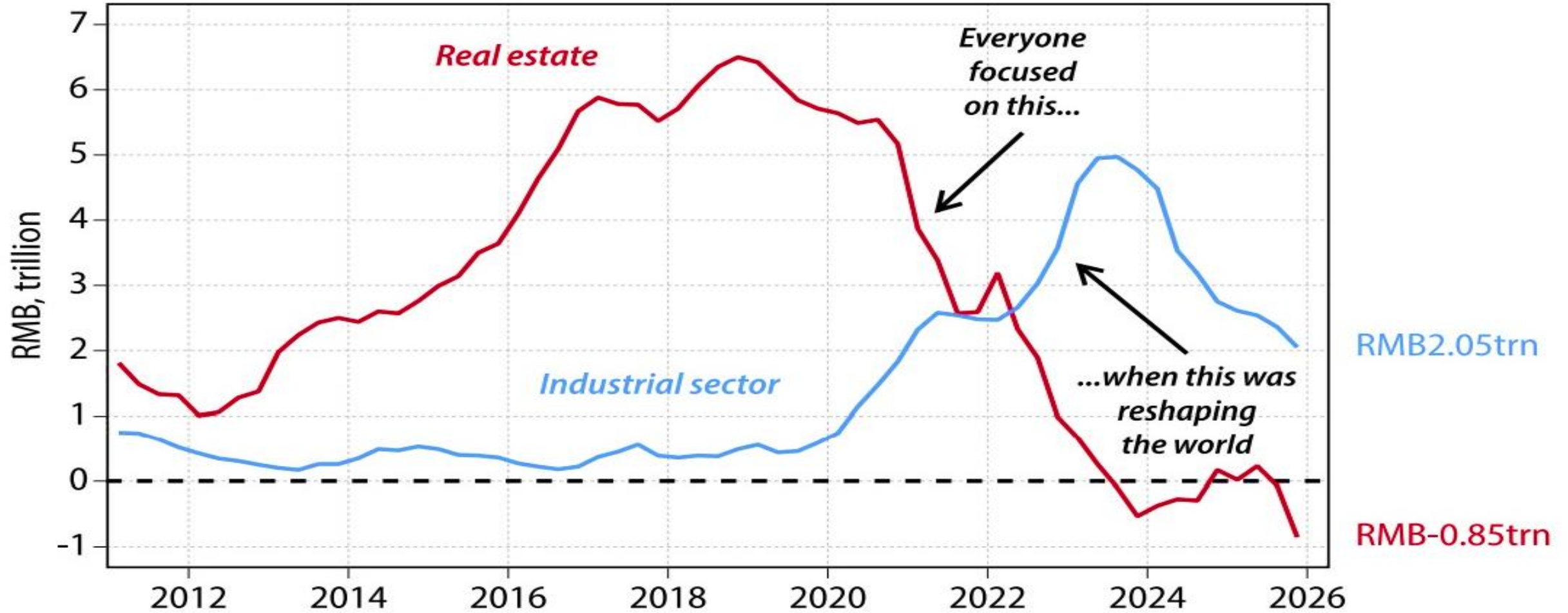
China Economy

China Is Widely Perceived As Having Done Well



China Pivoted From Real Estate To Industry

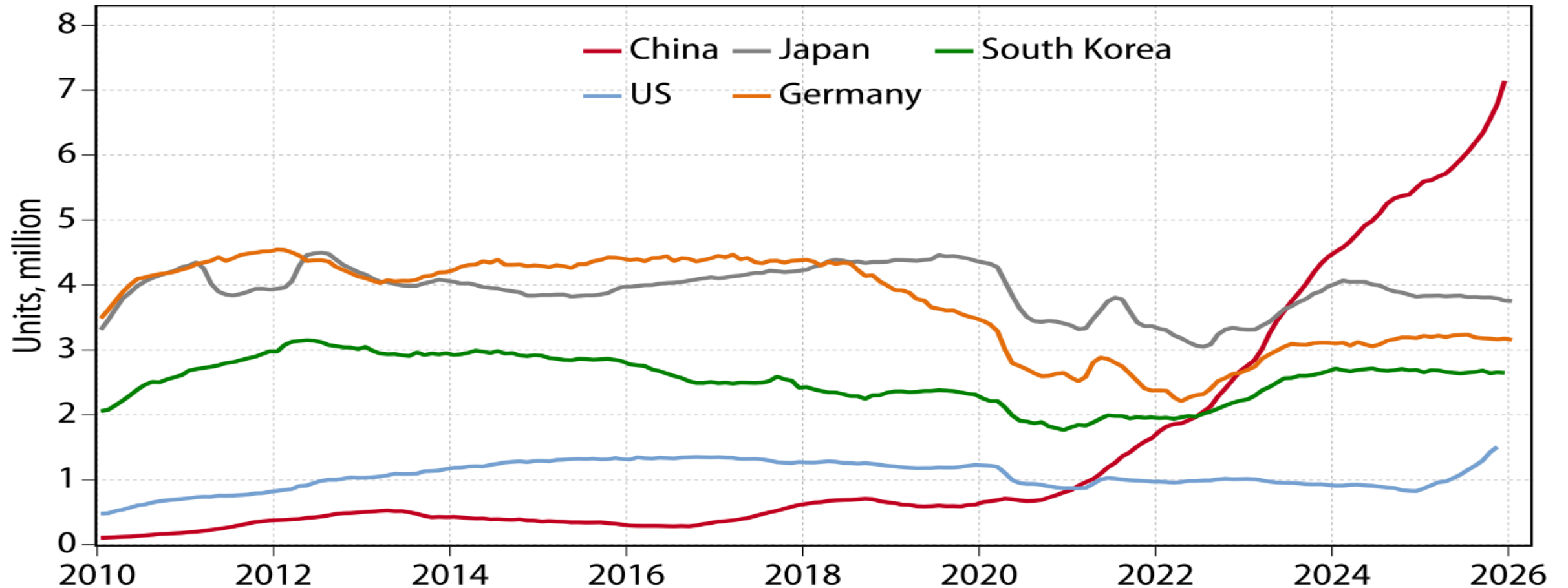
China, Change In Outstanding Bank Loans , YoY



Source: Gavekal Dragonomics/Macrobond Report dated 26th February 2026. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s)

China Has Emerged From The Pandemic As An Auto Powerhouse

Exports Of Passenger Cars; Rolling 12m Sum



Source: Gavekal Dragonomics/Macrobond Report dated 5th March 2026. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s)

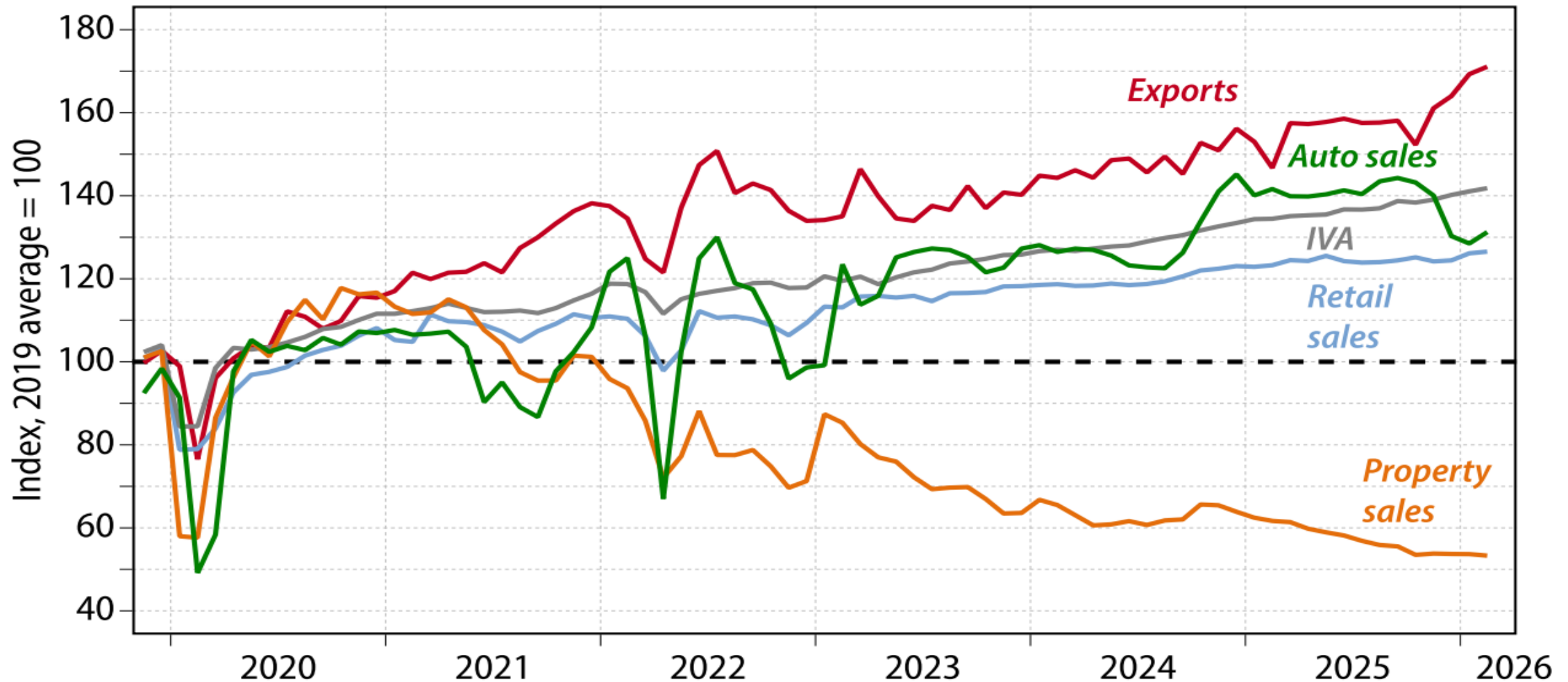
Volkswagen tops cars sales in China again, BYD drops to fourth

In the first two months of 2026, Volkswagen captured a 13.9 percent market share, followed by Geely, Toyota and BYD, respectively.

In 2026, [Volkswagen](#) topped the car sales chart in China, surpassing Geely and [BYD](#), while [Toyota](#) also gained ground against local Chinese manufacturers. As per the China Passenger Car Association (CPCA) data for the first two months of 2026, Volkswagen, with its Chinese FAW and SAIC joint ventures, captured a cumulative 13.9 percent market share, closely followed by Geely at 13.8 percent. Toyota, with its GAC and FAW joint ventures, stood third with a 7.8 percent market share, followed by BYD's 7.1 percent.

Exports Continue To Lift Growth

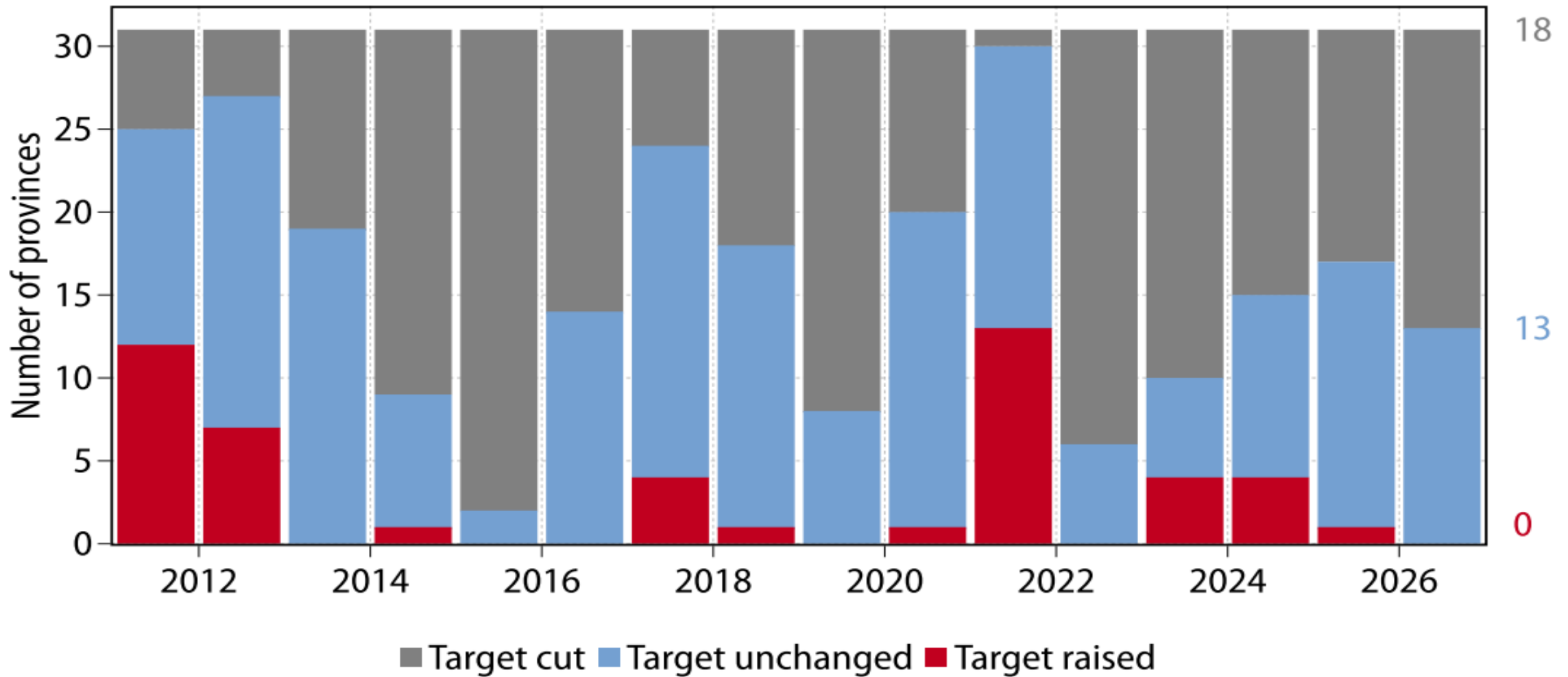
Monthly economic indicators, seasonally adjusted levels



Source: CEIC, Gavekal Draganomics dated 16th Mar 2026 | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s)

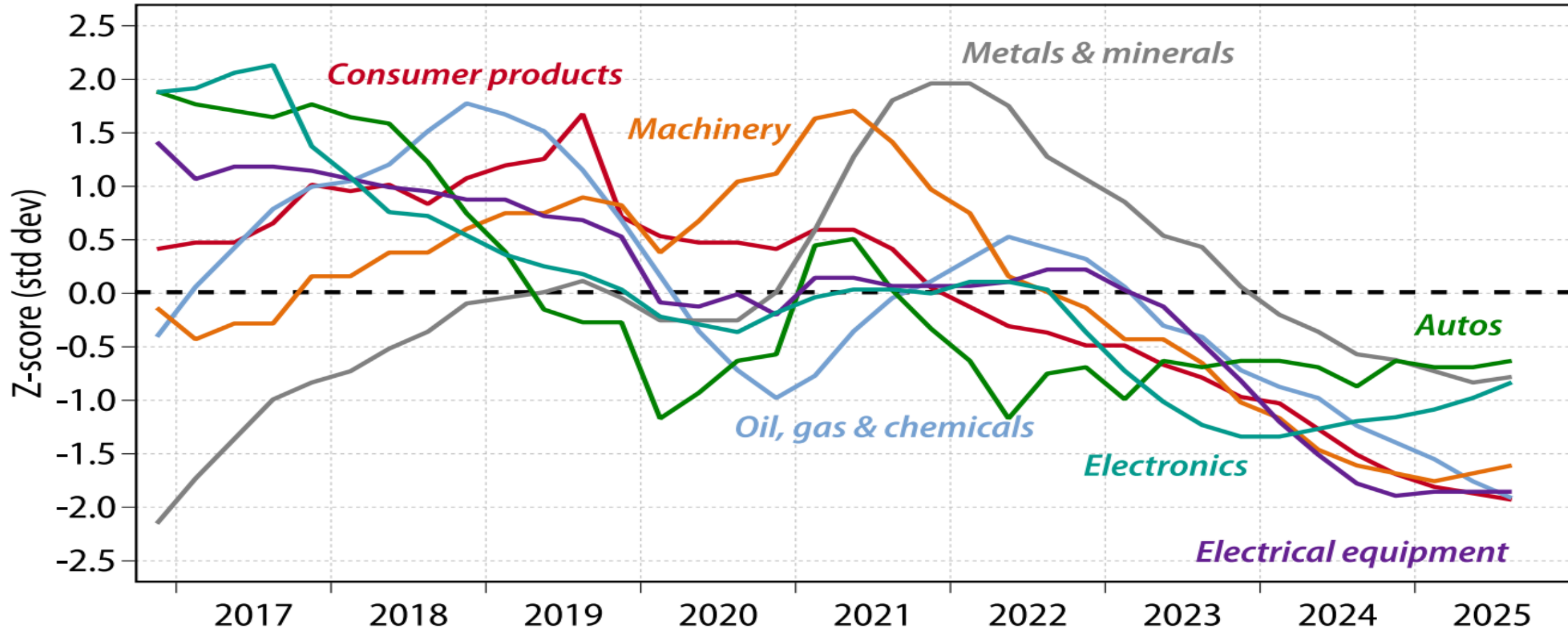
Most Provinces Lowered Their Growth Targets For 2026

Change in provincial GDP growth targets



Capacity Utilization Is Trending Down

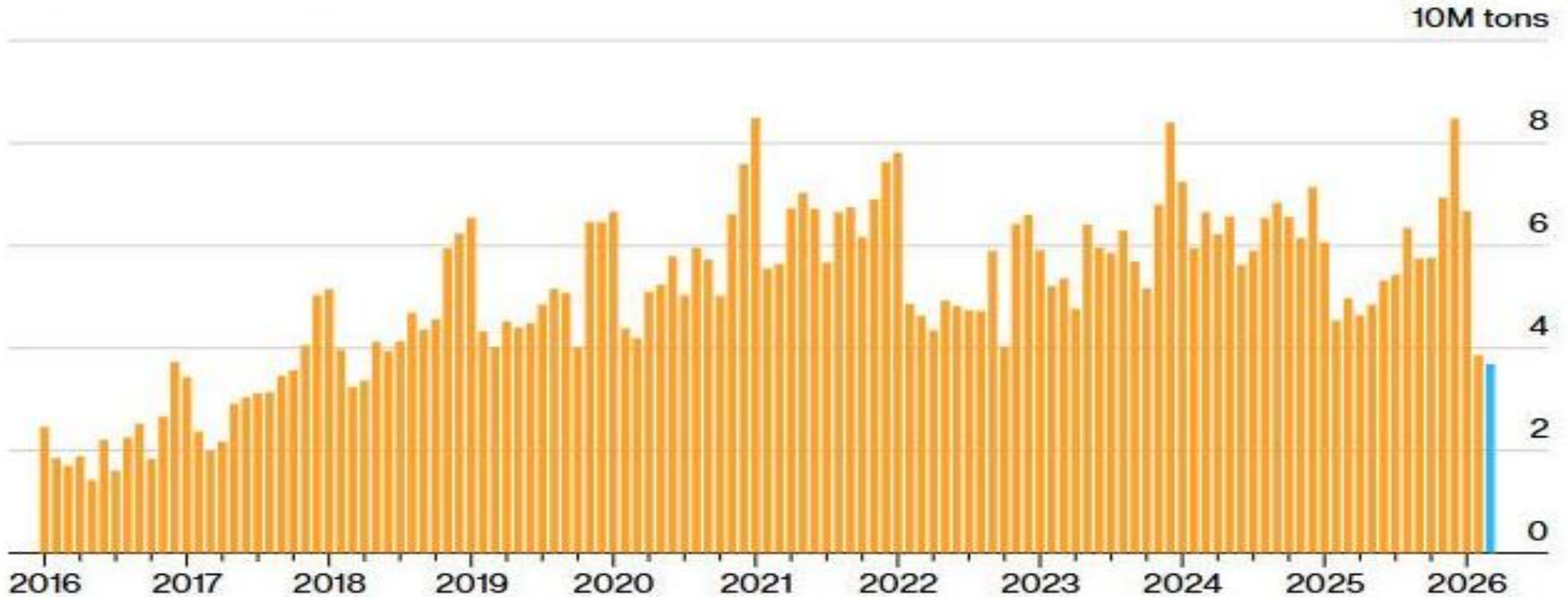
Turnover Of Non-current Assets, Onshore-listed Manufacturing Firms, Standardized



Source: iFind, Gavekal Dragonomics / Macrobond dated 10th Dec 2025 | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

China's LNG Imports To Fall To Lowest In 8 Years

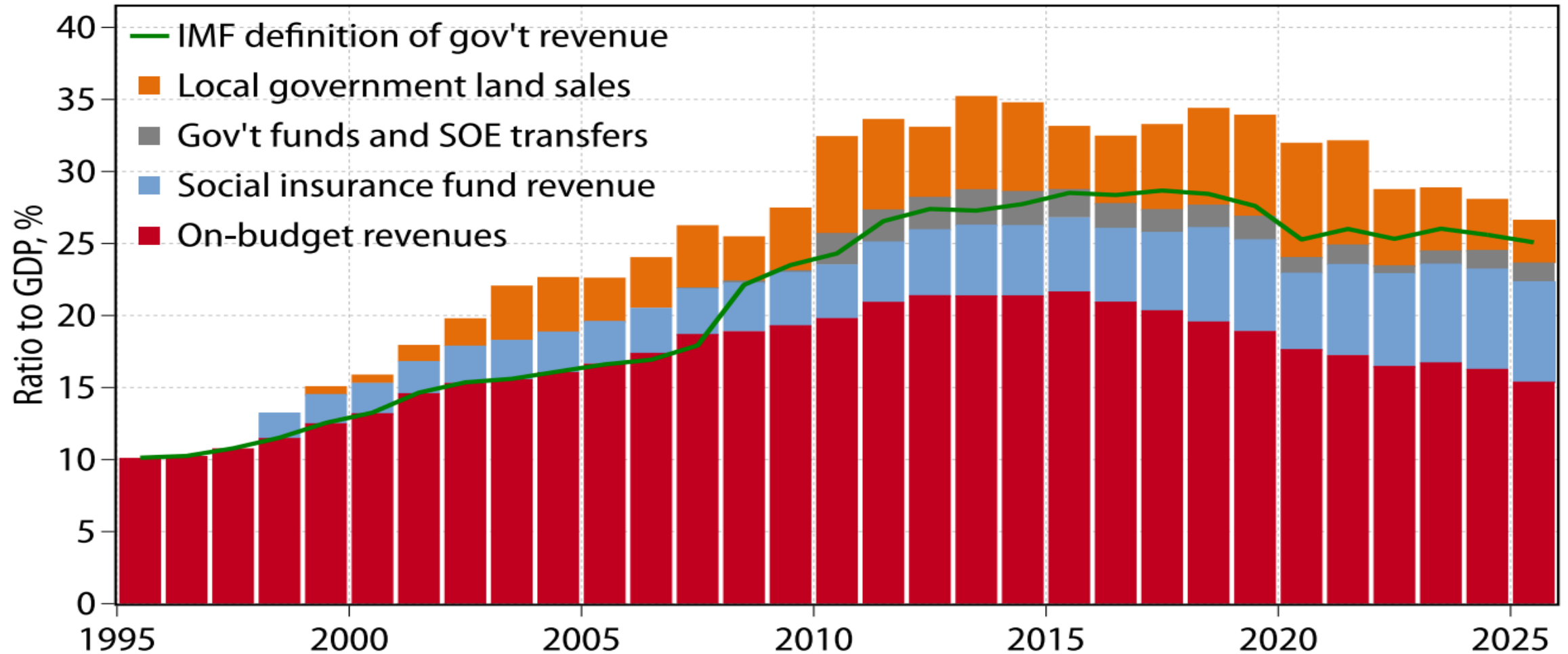
■ Monthly LNG Imports



Source: Chinese Customs; Kpler. Note: Data Until Feb 2026 is from Chinese customs; Data for March 2026 is predictive from Kpler.

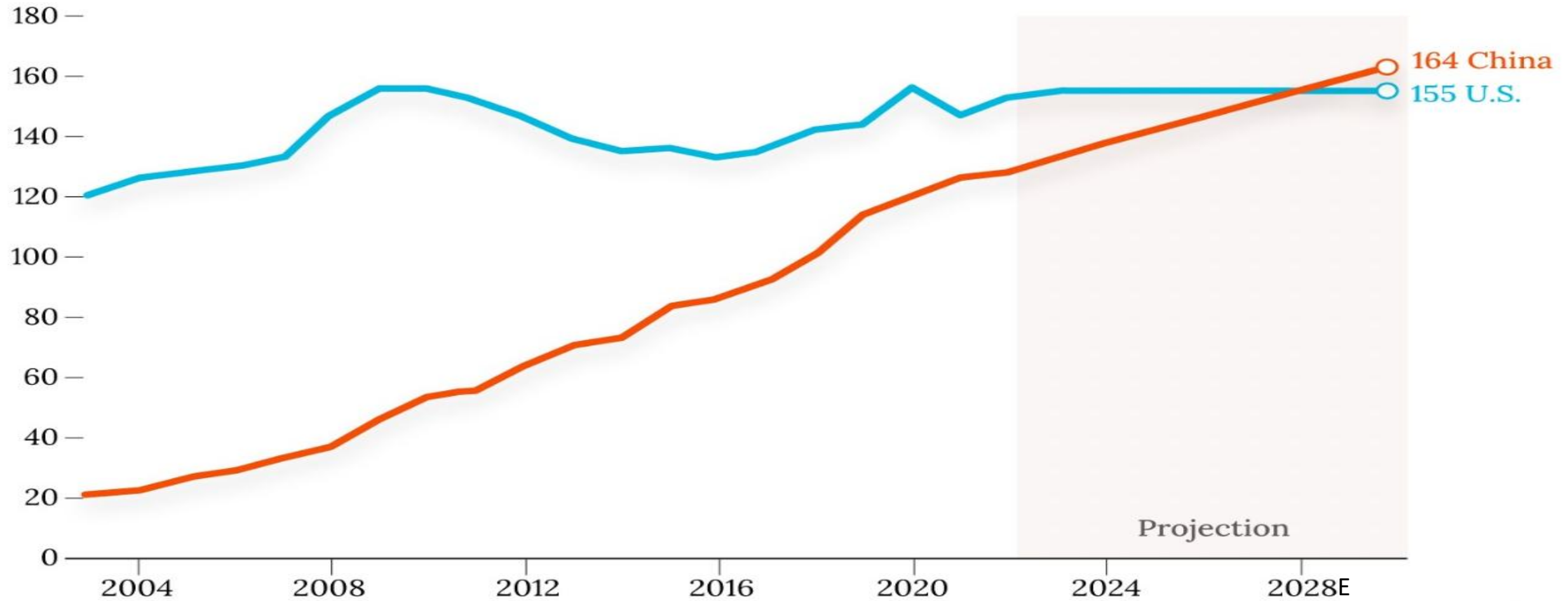
China's Government Revenue Has Been In Relative Decline For A Decade

Major Sources Of Government Funding In China



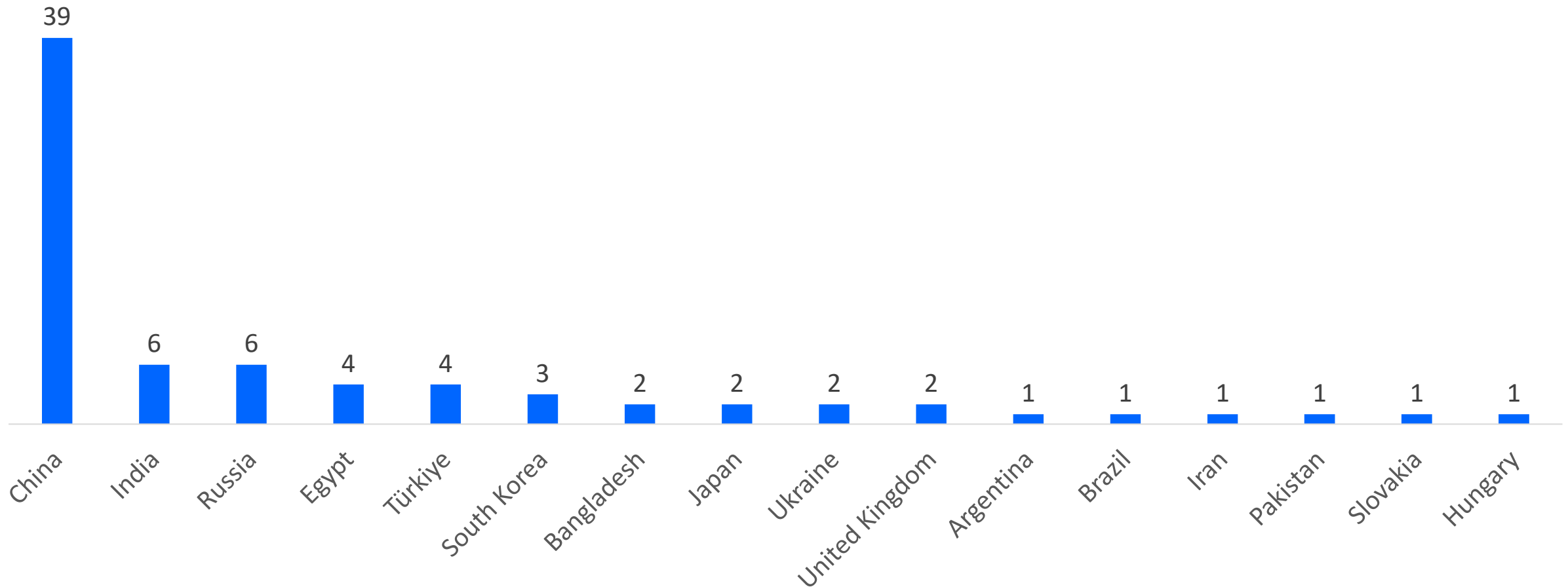
China On Track To Overtake US In Public R&D Funding

Unit: billion U.S. dollars



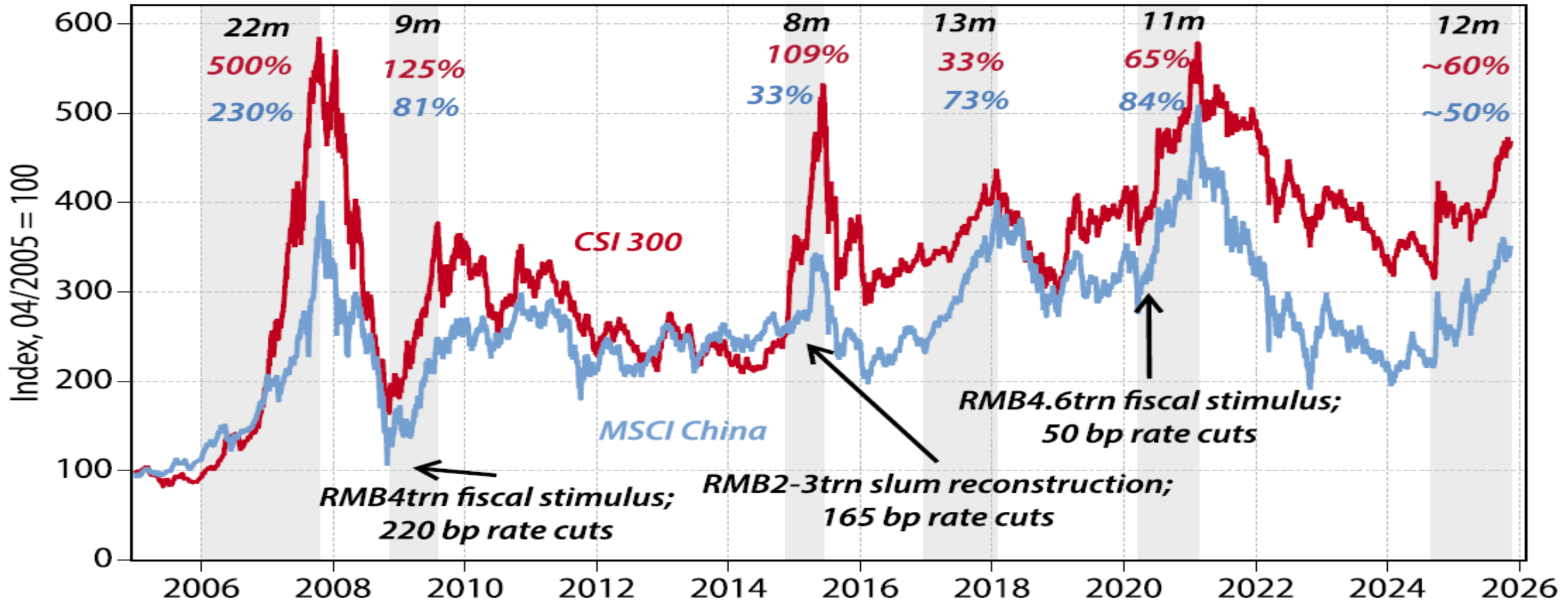
China Is Planning For Future/ Energy Independence

Nuclear Reactors Under Construction



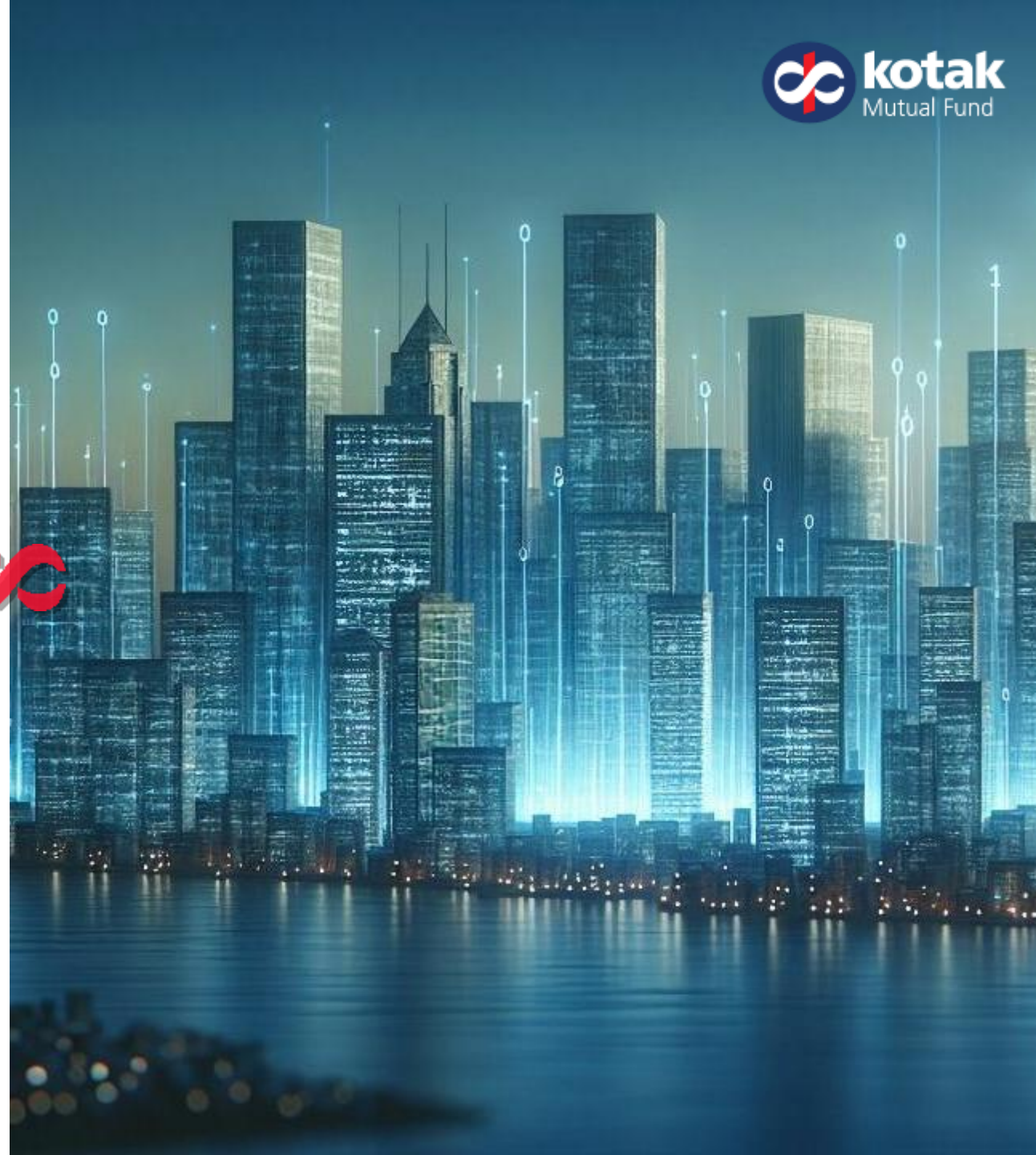
Will China's 6th Mega Equity Rally End Like The Last 5?

This Is The Mega-rally In China's Equity-Market History



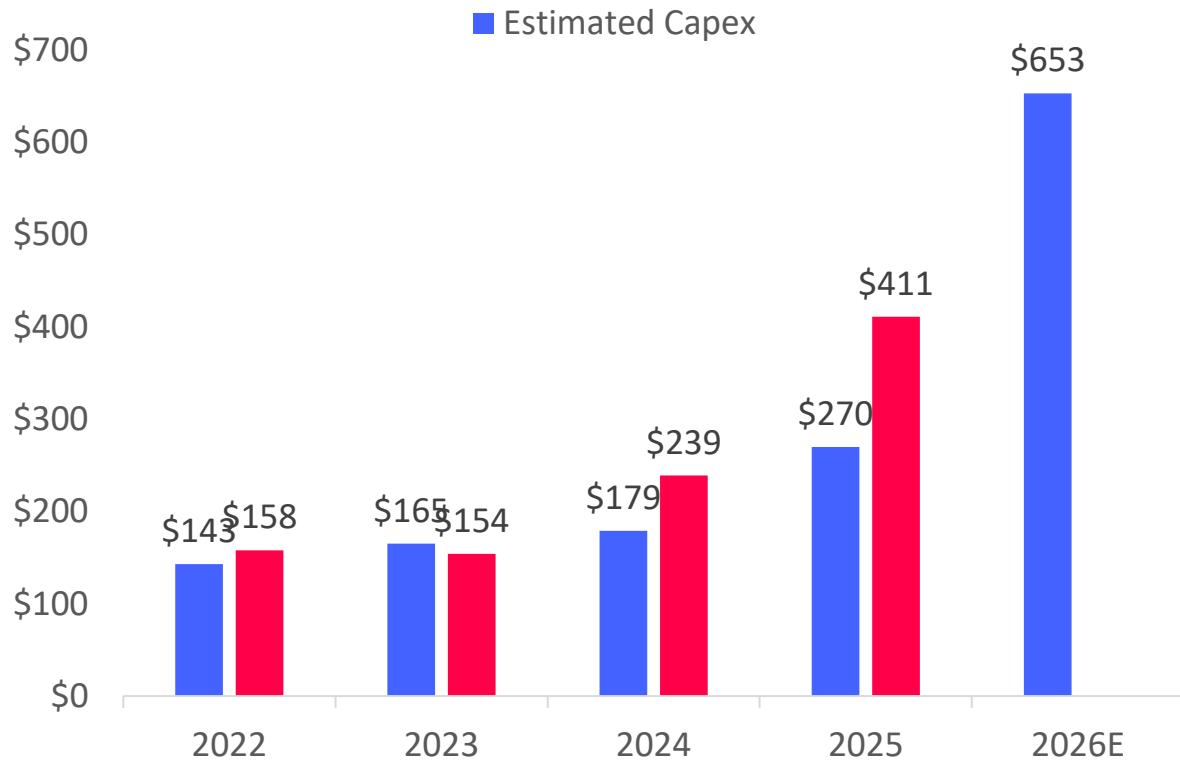
Source: Gavekal Dragonomics/Macrobond Dated 18th Nov 2025 | Past Performance may or may not sustain in future | CSI3000 Index = China Securities Index 300 | The performance of the index shown does not in any manner indicate the performance of the Scheme. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only

US Economy 

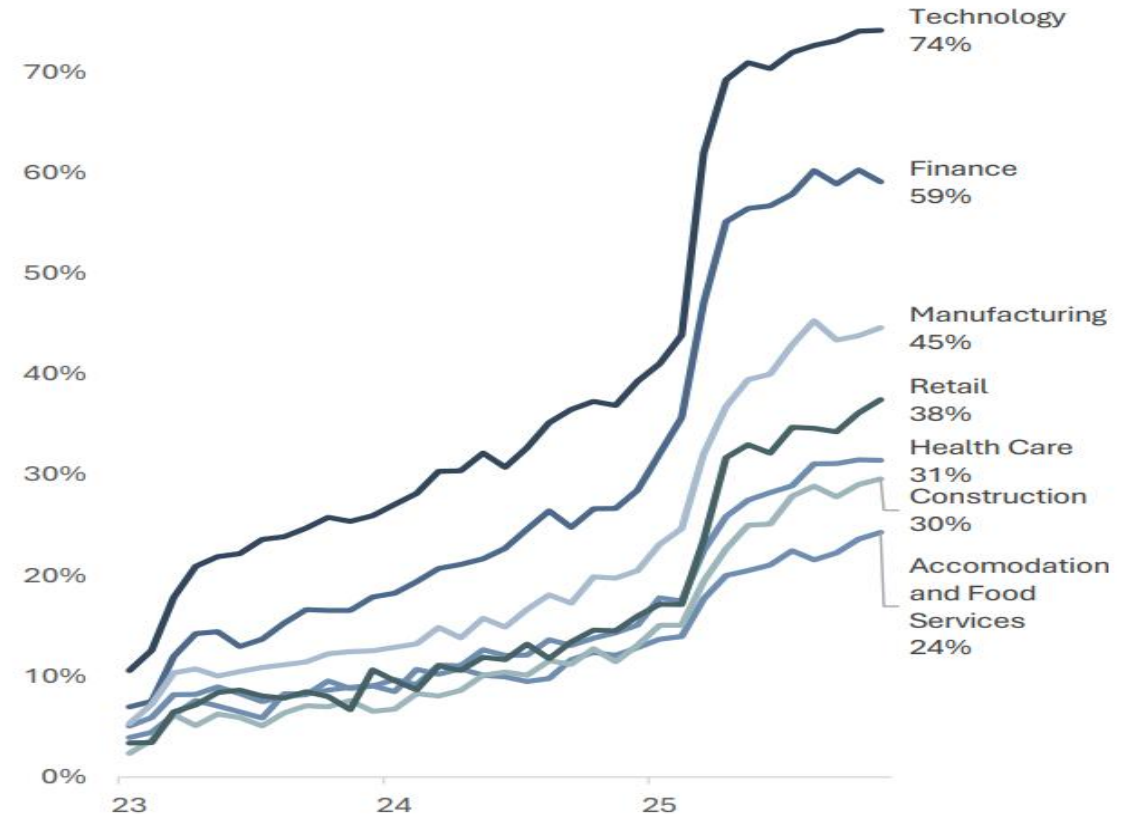


AI Capex Surges While Adoption Broadens Out

Hyperscaler Capex Estimates Versus Real Spend (In Billions) Actual For 2022 Through 2025; 2026 Estimated



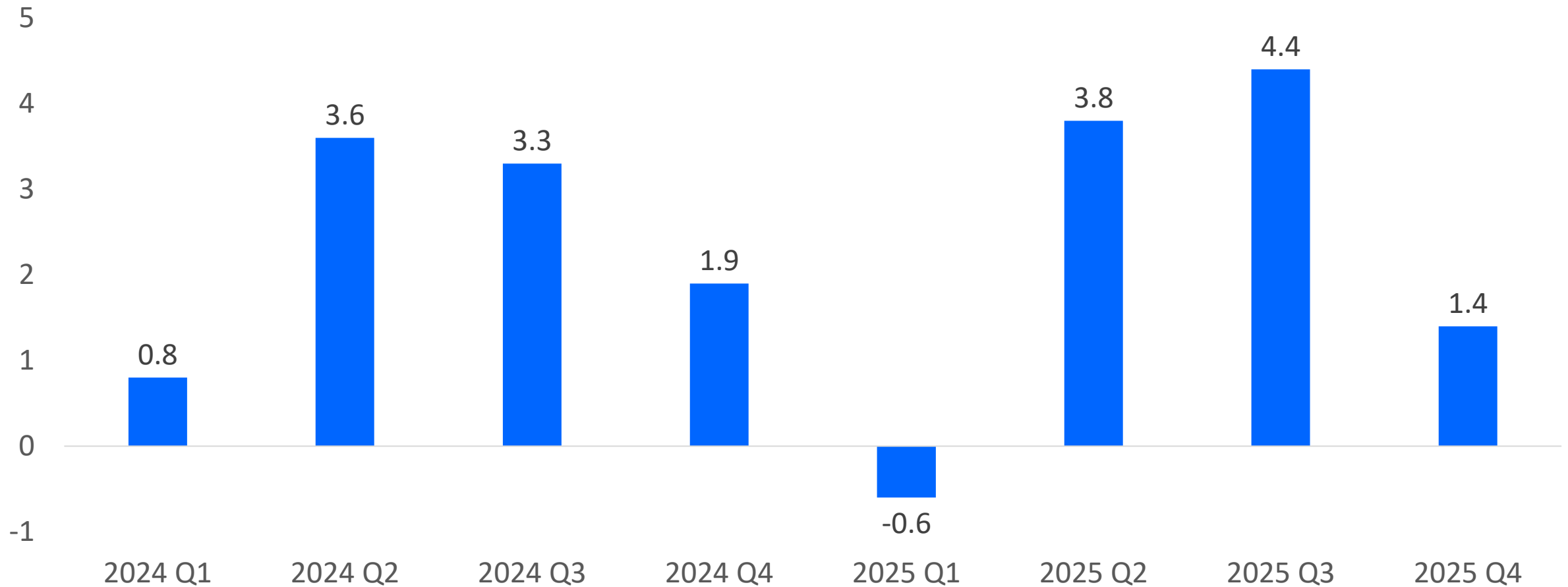
AI Sector Adoption Rates From 2023 Through 2025



Source: Factset, Ramp AI Index, and the Visual Capitalist. Hyperscalers include AMZN, MSFT, GOOGL, META, and ORCL, Neuberger Berman Research March 26 | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

Growth In US Moderated In 4Q 2025

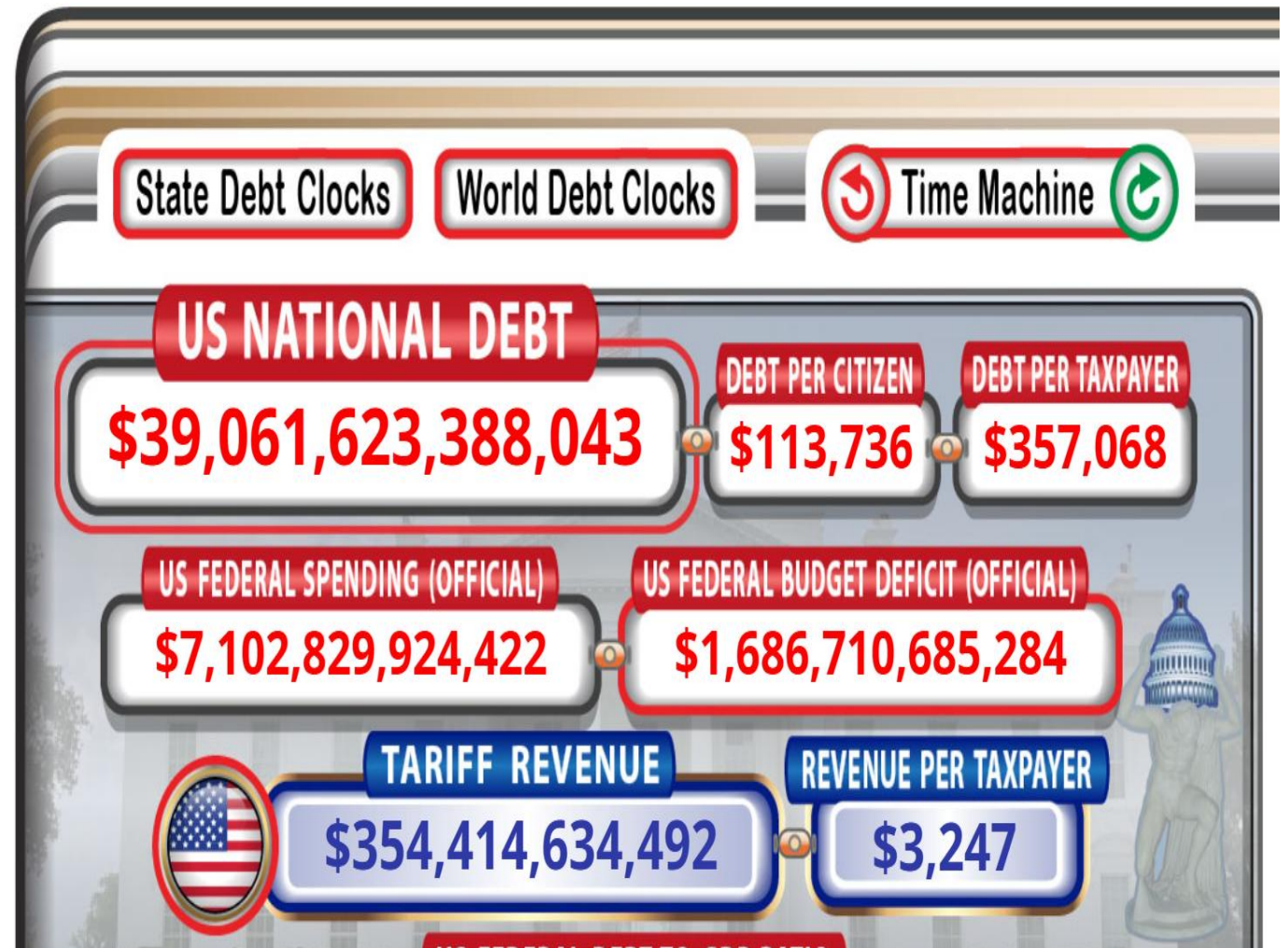
US GDP Growth (YoY %)



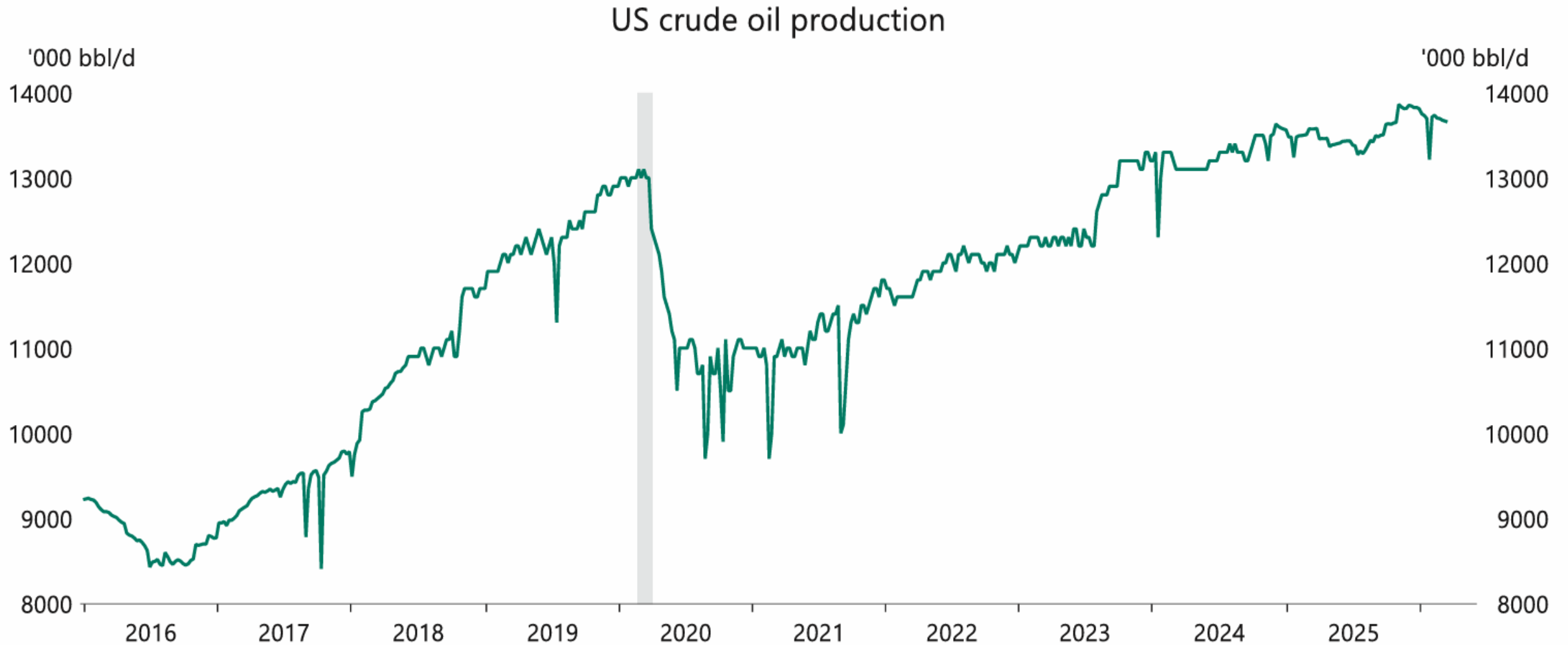
US Debt Has Remained Elevated



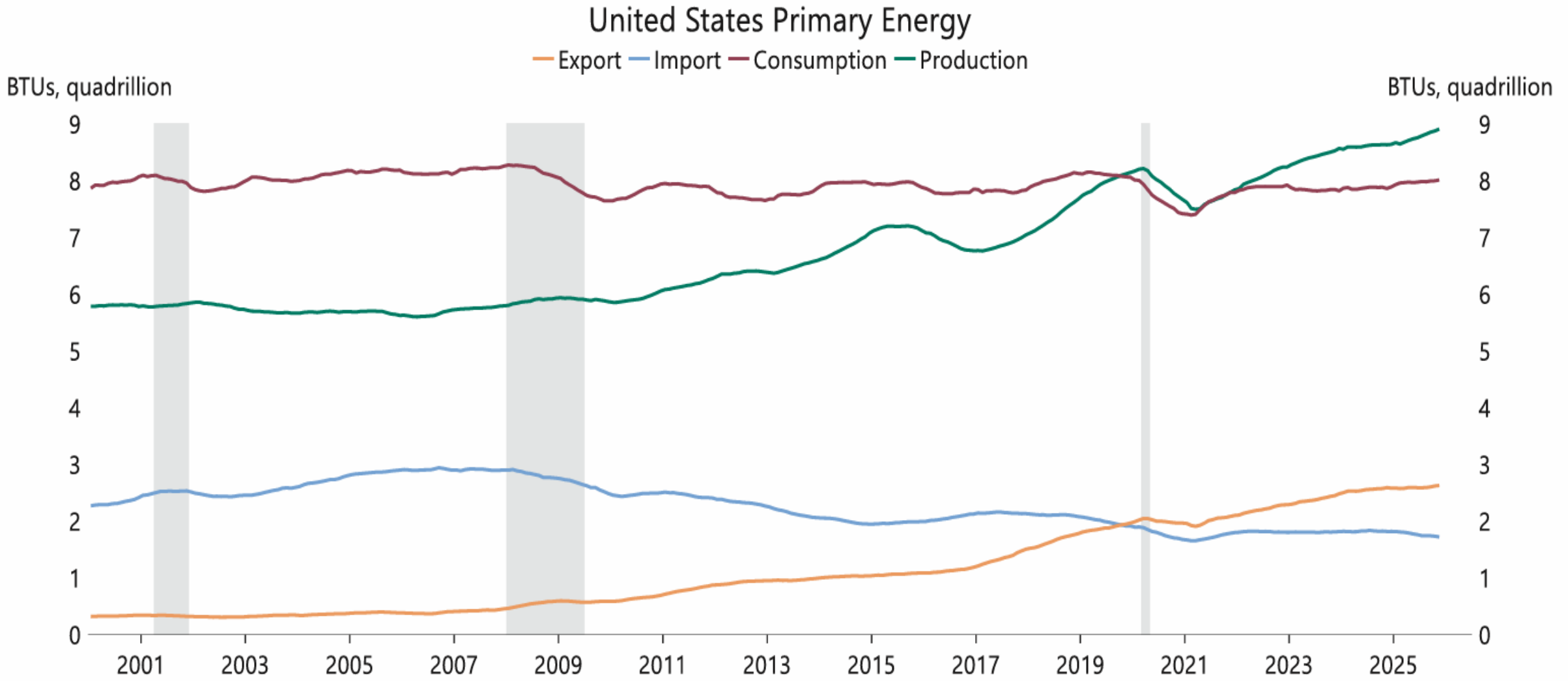
US National Debt Surpasses \$39 Trillion



US Oil Production Near Record-High Levels



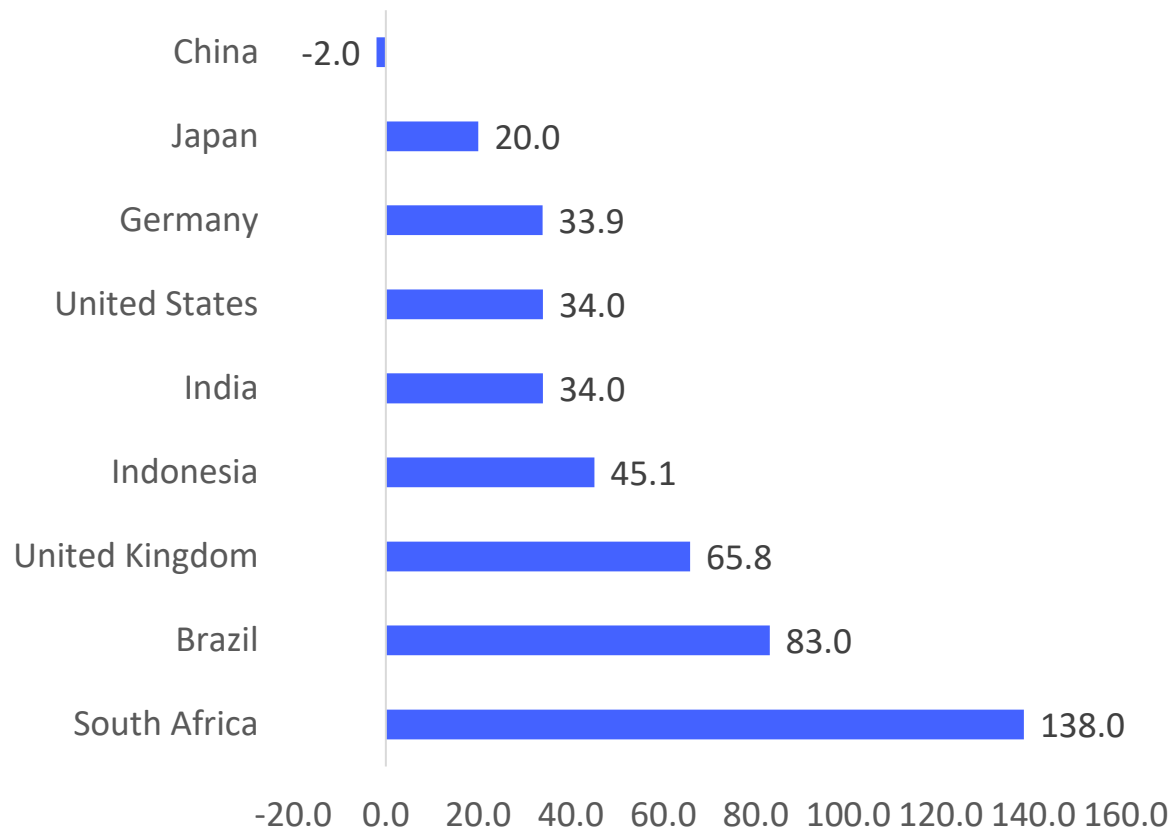
US Produces And Exports More Energy Than It Consumes And Imports



Source: Energy information administration (EIA), Macrobond, Apollo Economist April 2026

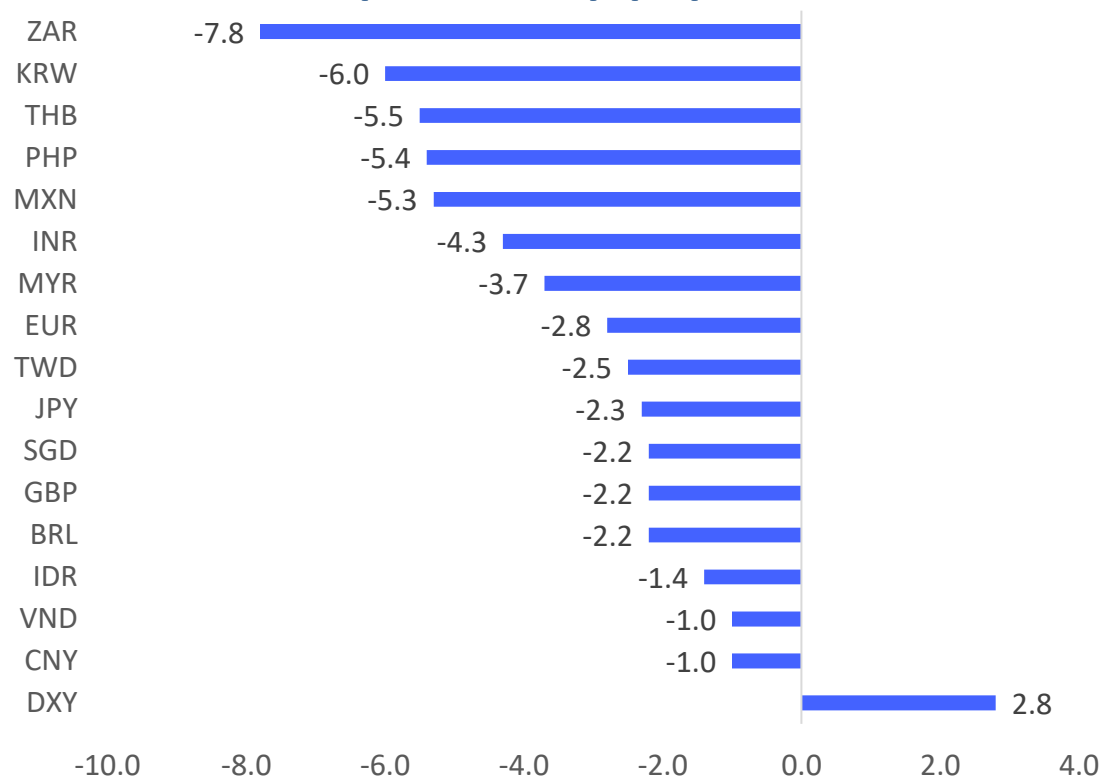
Global Yields Edge Higher; Currencies Weaken Against DXY

10-year G-sec Yield Movement Since The Conflict (Feb End) In Bps



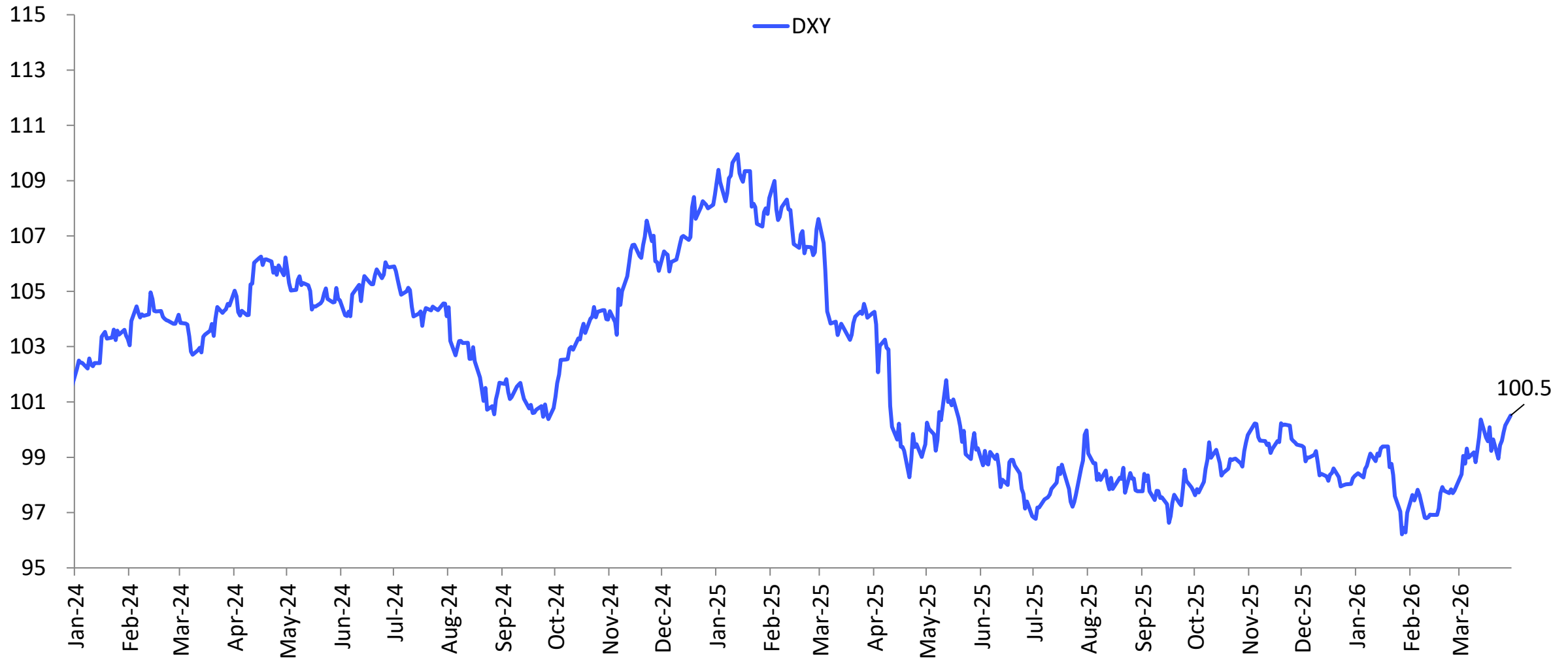
Source: Refinitiv, CareEdge report as of 31st March 2026; Note: Change since the conflict is calculated for 30 March Vs 26 February | Past performance may or may not be sustained in future | Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Currency Movement Since The Conflict (Feb-end) (%)



Source: Refinitiv, CareEdge. Data as of 31st March 2026. Note: Negative values imply currency has weakened. DXY measures the dollar's performance against a basket of currencies, while the performance of other currencies is measured against the USD; Change since the conflict is calculated for 30 March Vs 26 February | Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

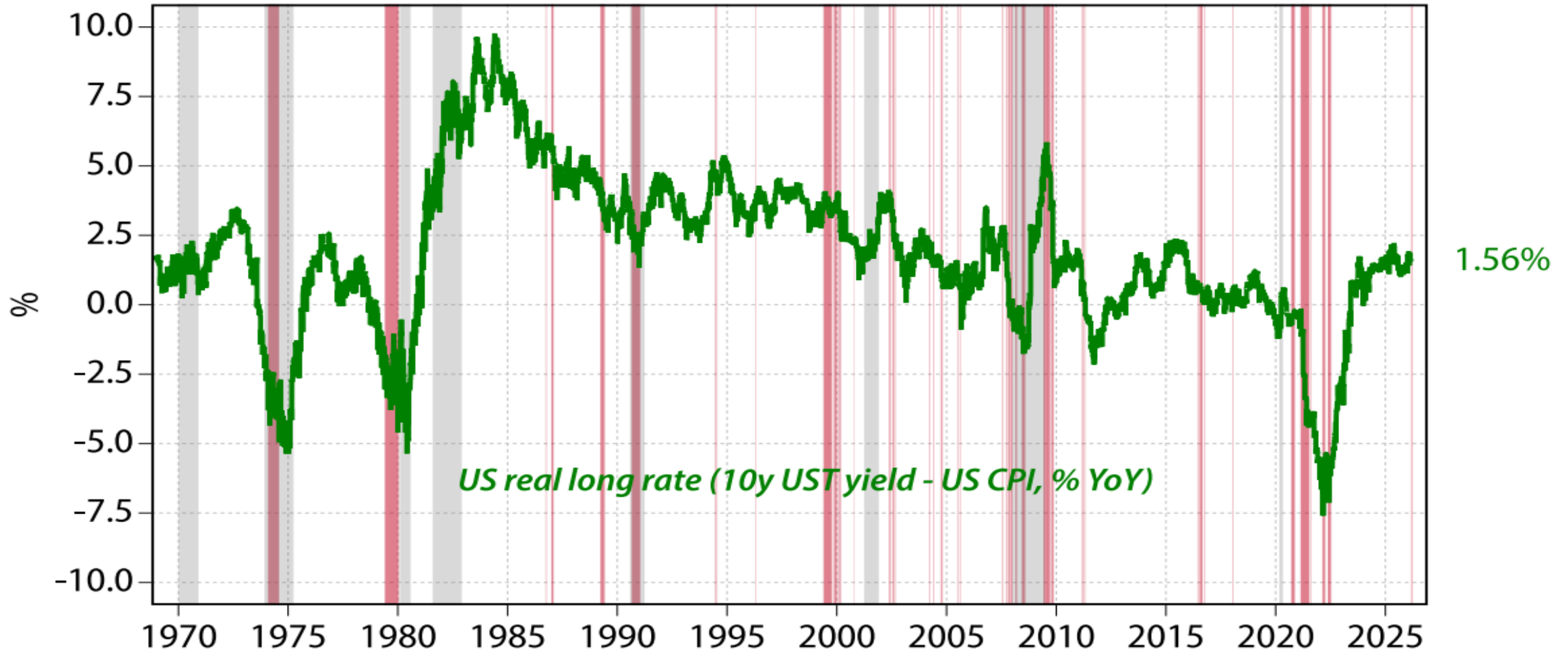
DXY Bounced Back Despite War



Source: Bloomberg, Data as on 30th March 2026. Past Performance may or may not sustain in Future. | DXY = Dollar Index Analysis | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only

Oil Price Spikes Are Generally Followed By Sharp Increase In Real Rates

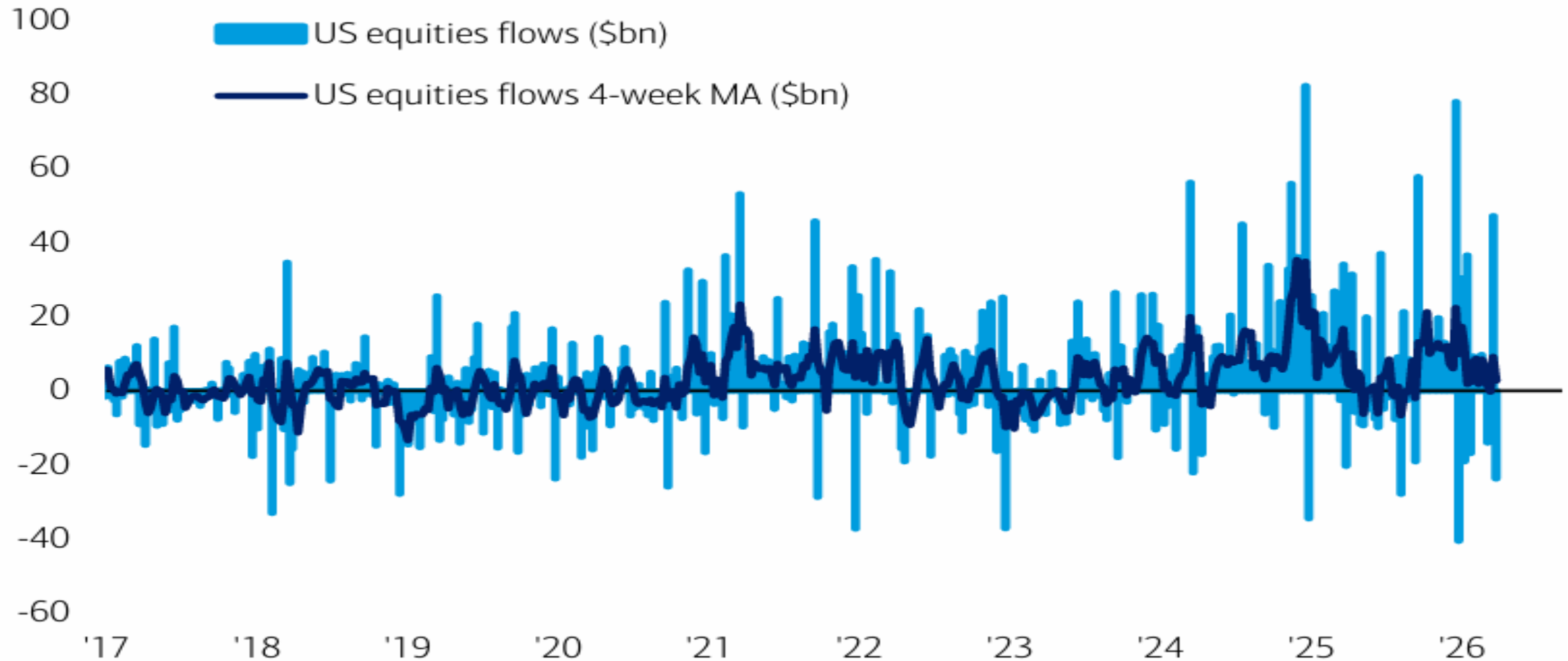
Red: >40% rise in WTI over 6m | Grey: US recessions



Source: Macrobond, Gavekal Research dated 26th March 2026 | Past Performance may or may not sustain in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Largest Outflow From US Equities In 13 Weeks

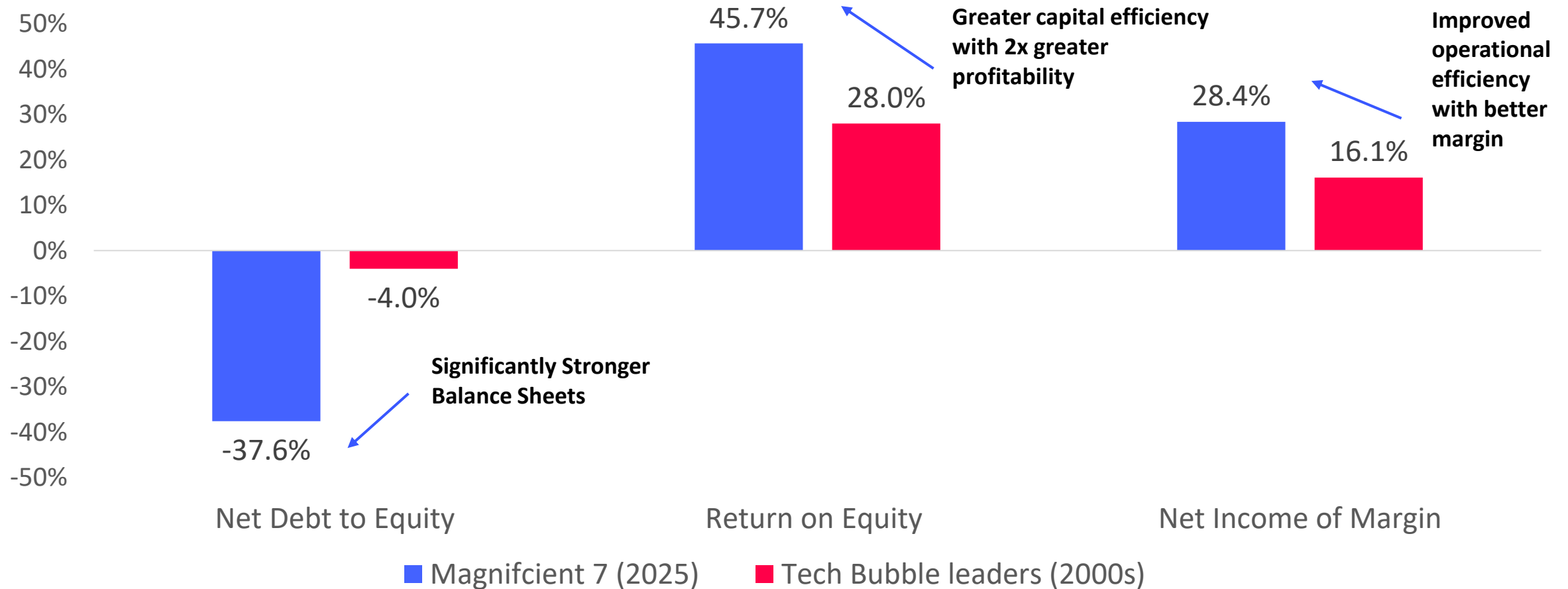
Flows To US Equities, Weekly Vs 4-wk Ma (\$Bn)



U.S. AI Outlook and the Dot Com Boom: Are They Similar?

There Are Structural Differences Between The Mag-7 Bull Run And The 2000s Tech Bubble

Magnificent 7 Vs 2000's Tech
Bubble Key ratios (2000s)
From 2000 to 2025



Indian Economy

Are We Oasis In The Desert?



Indian rupee falls past 95/USD, logs worst fiscal year drop in over a decade

India Flash PMI slips to 56.5 in March, weakest expansion since 2022

India cuts excise duties on petrol, diesel as global oil prices surge

India's Private Sector Growth Slows To Over 3-Year Low In March Due To West Asian War

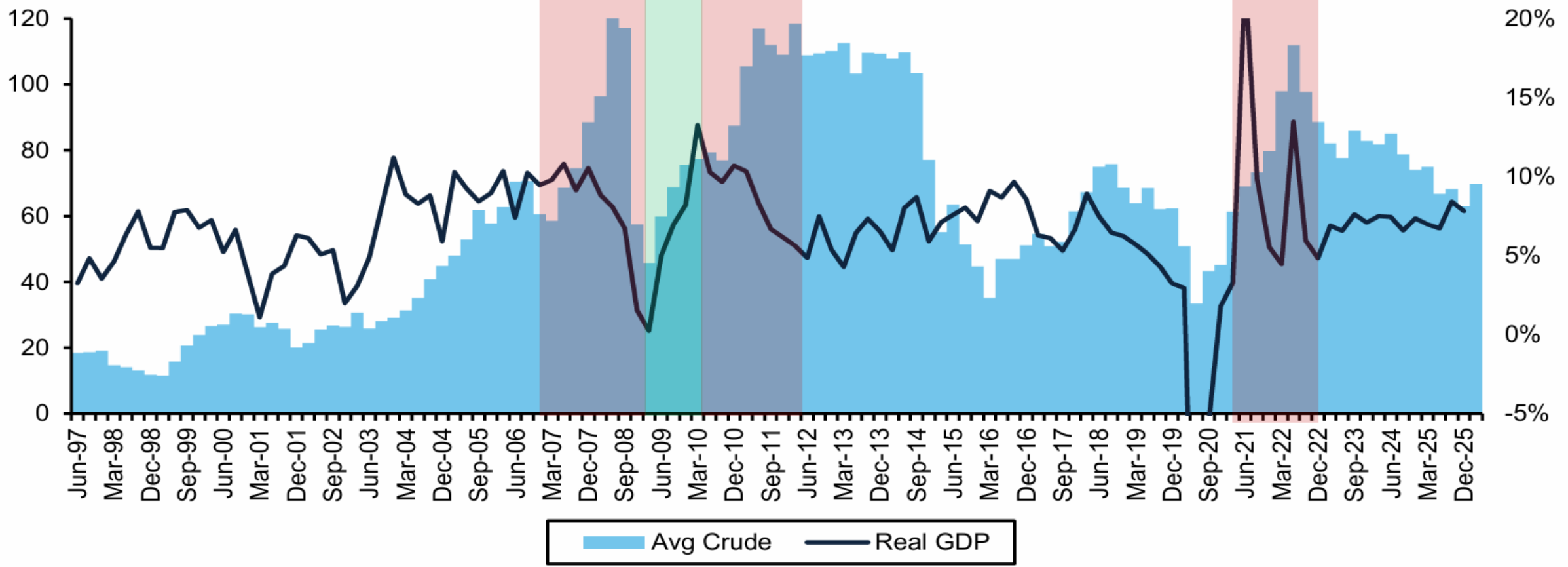
GST collections cross Rs 2 lakh crore in March 2026

India's manufacturing sector hits 45-month low: PMI plunges to 53.9

Sudden Spike In Crude Prices Have Historically Hurt India's Quarterly GDP Growth

Effect Has Subsided Once Crude Prices Go Back To Lower Values

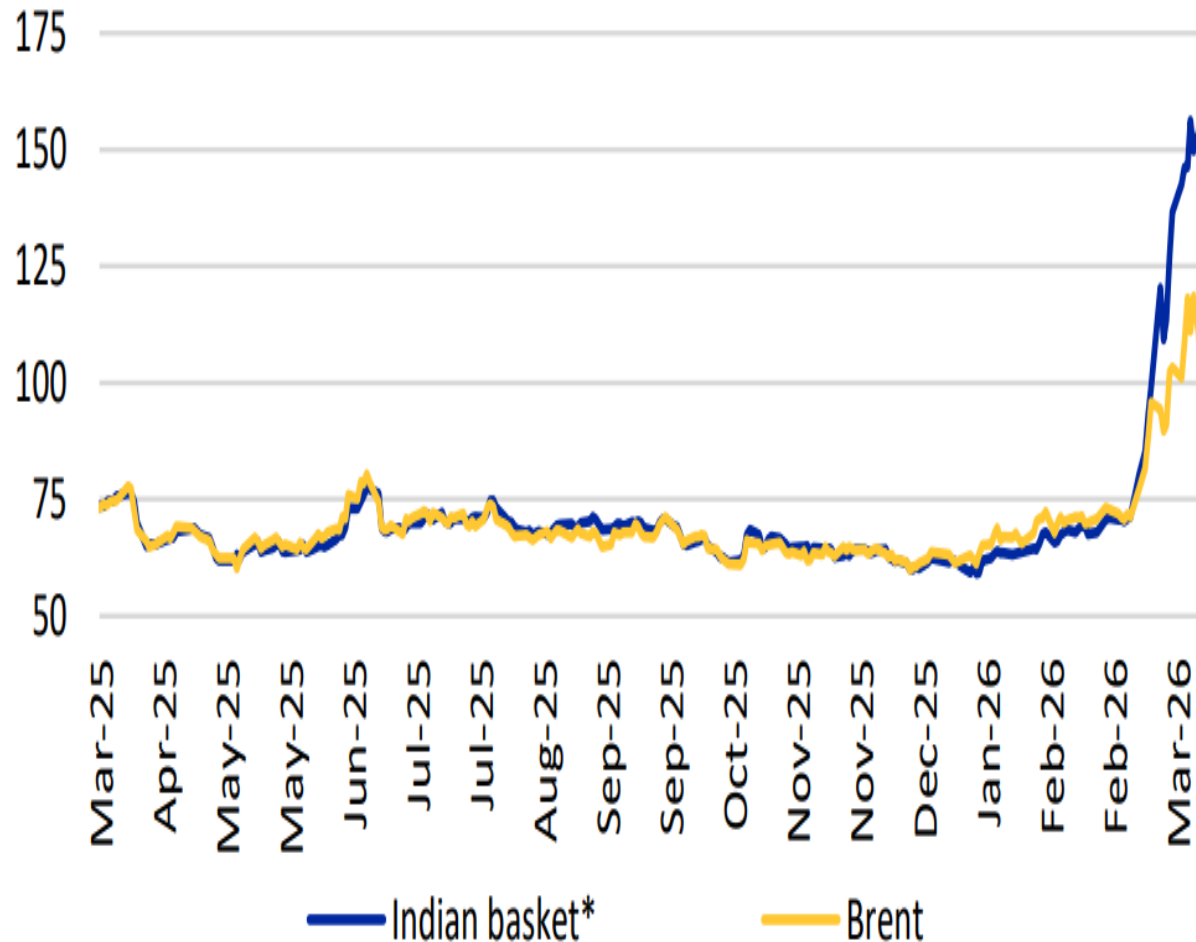
Real GDP Growth vs Average Crude Price during the Quarter



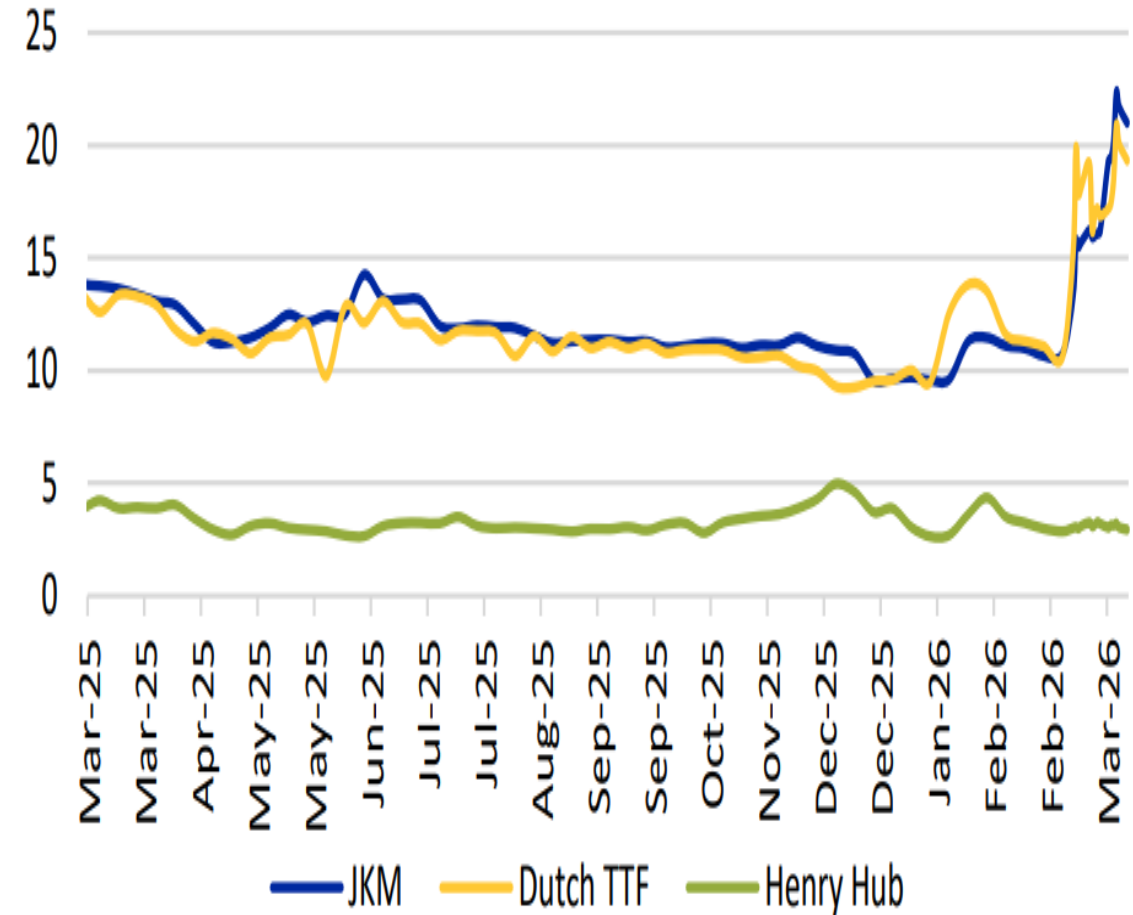
Source: MOSPI, Bloomberg, Bernstein Analysis 9th Mar 2026

Energy Prices Have Surged Owing To West Asia Crisis

Trends In Crude Oil Prices (\$/Bbl)

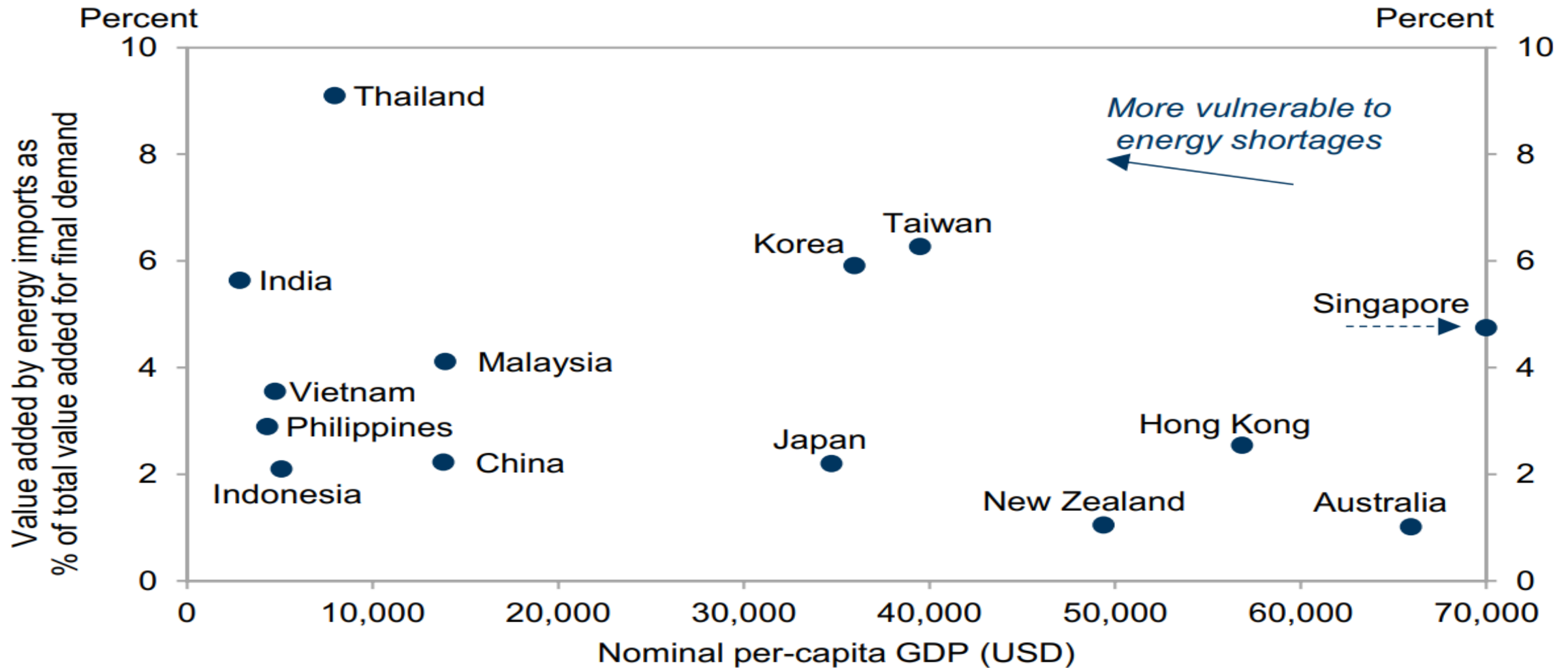


Trend in key LNG prices (\$/mmbtu)

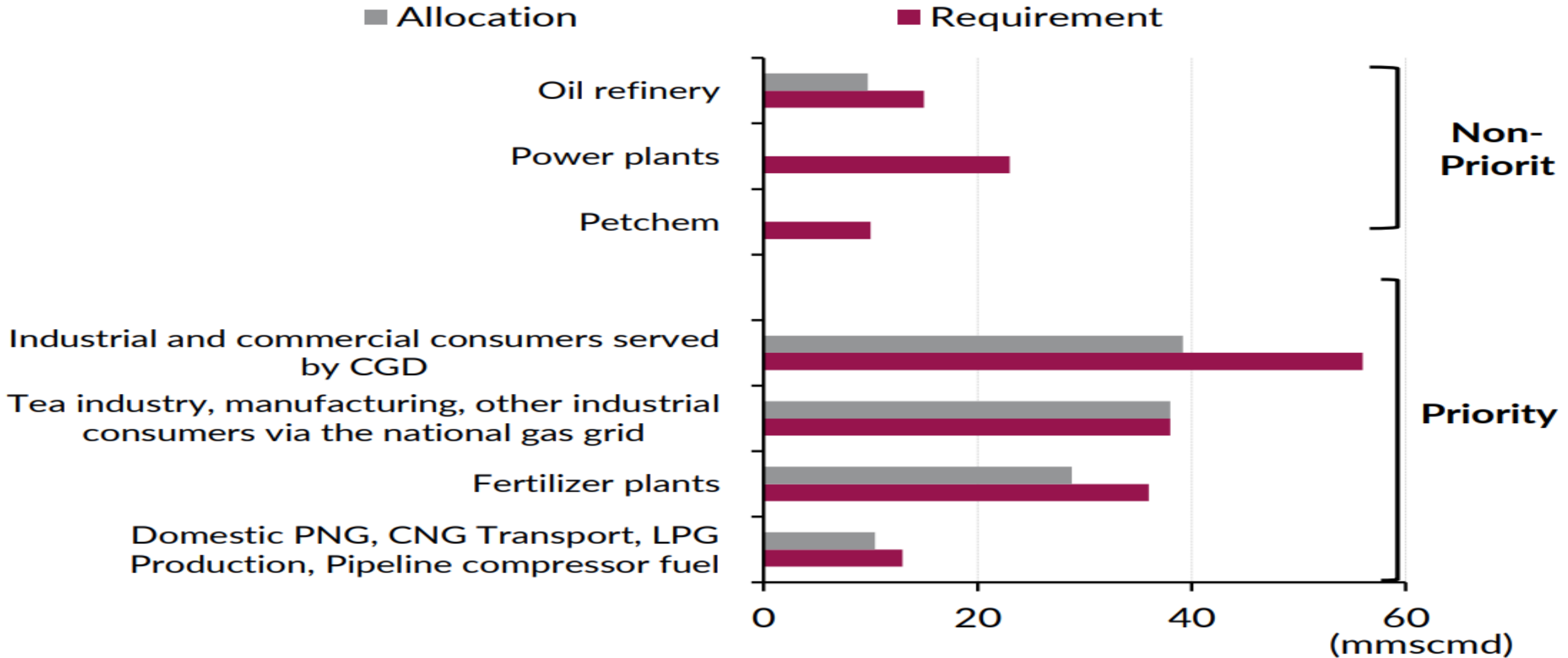


Source: CMIE; ICRA Research report dated March 2026 | *The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries, in the ratio of 78.71 : 21.29. This does not reflect the average price of India's crude oil imports; JKM: Japan Korea Marker;

India Most Vulnerable To Energy Shortages Among Key Asian Markets

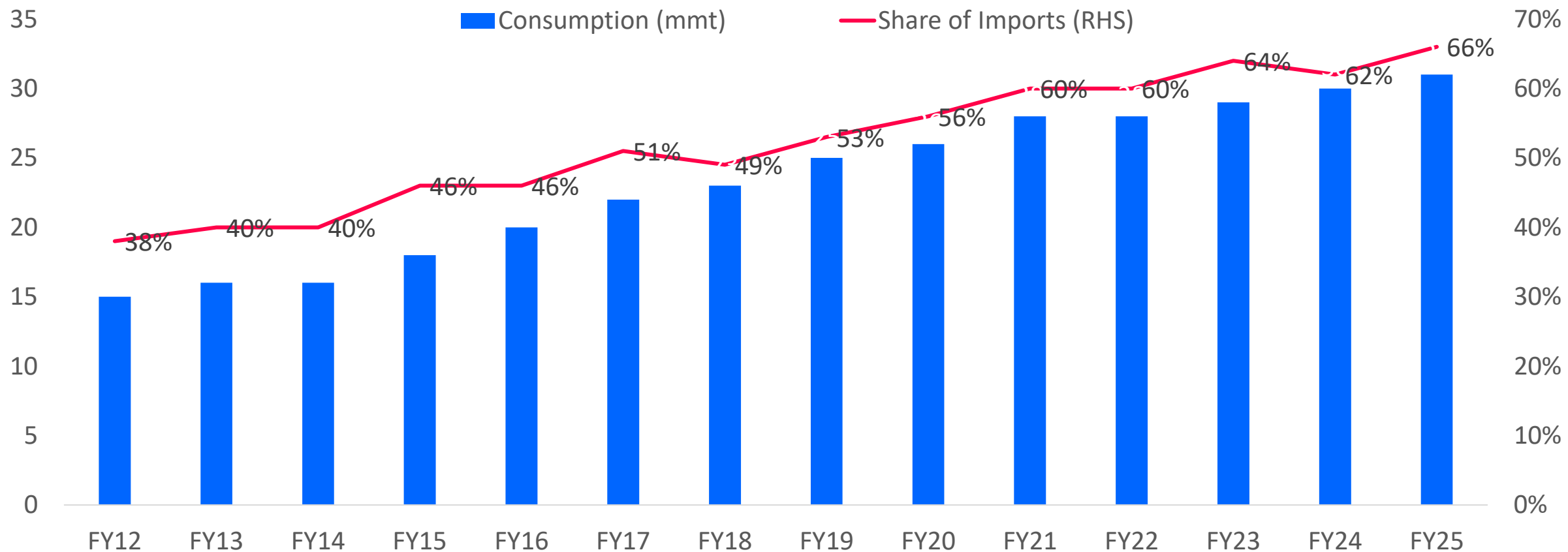


1/3rd Of India's Gas Supply Disrupted



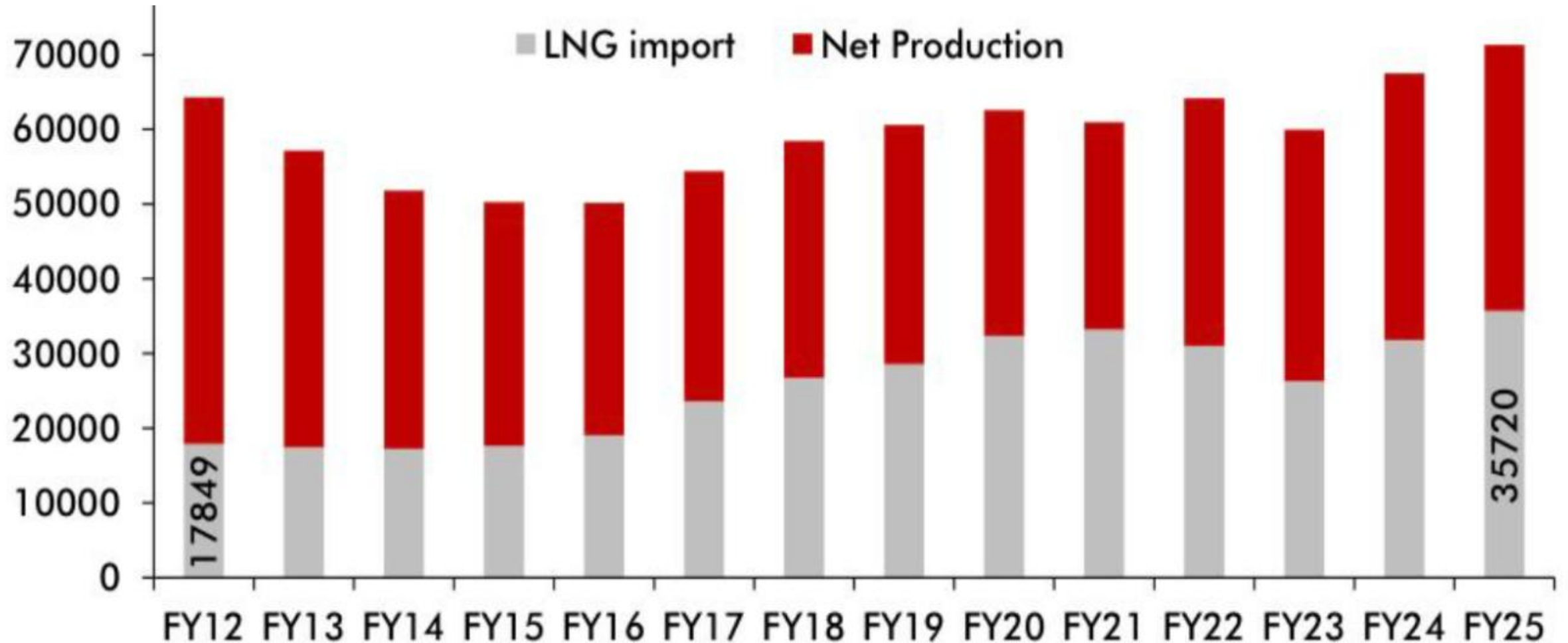
India's LPG Surge Has Increased Dependence On Imports

India's LPG Consumption, Which Doubled Over The Last Decade Through Schemes Like PMUY, Has Increased Dependence On Imports



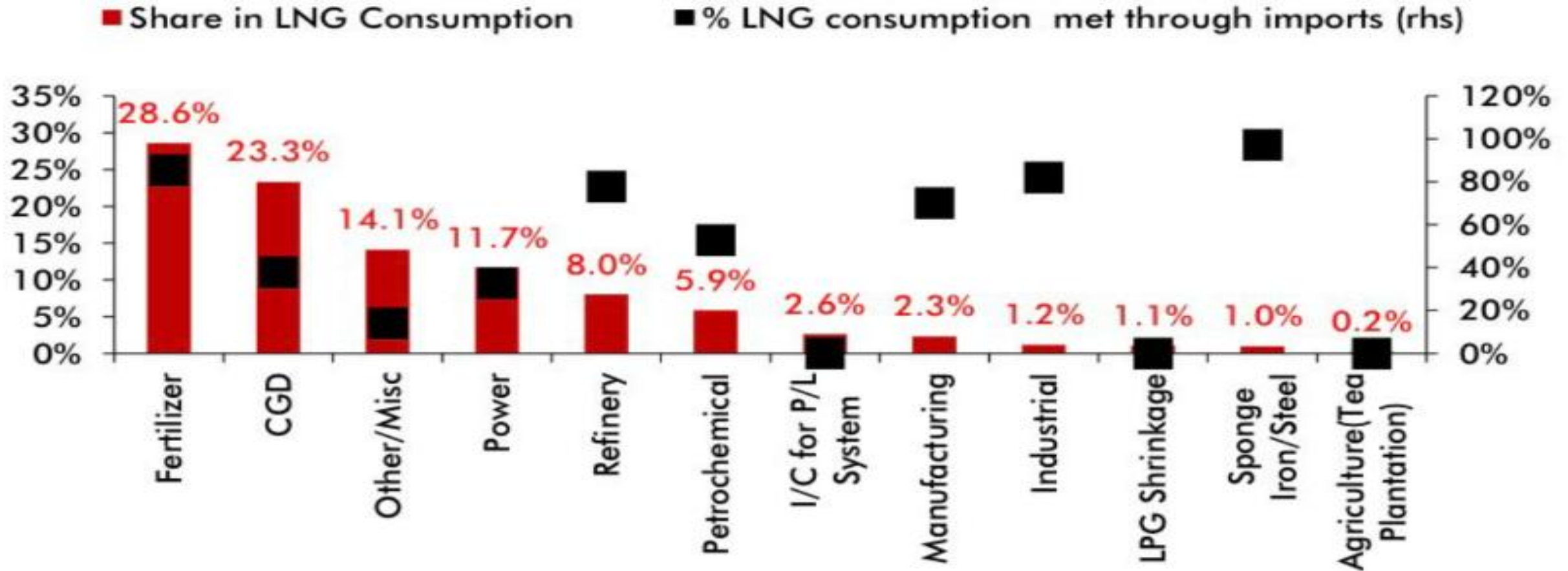
India's LNG Imports Have Doubled Over The Last Decade

India LNG Consumption (MMSCM)



Natural Gas Is The Base In Multiple Sectors

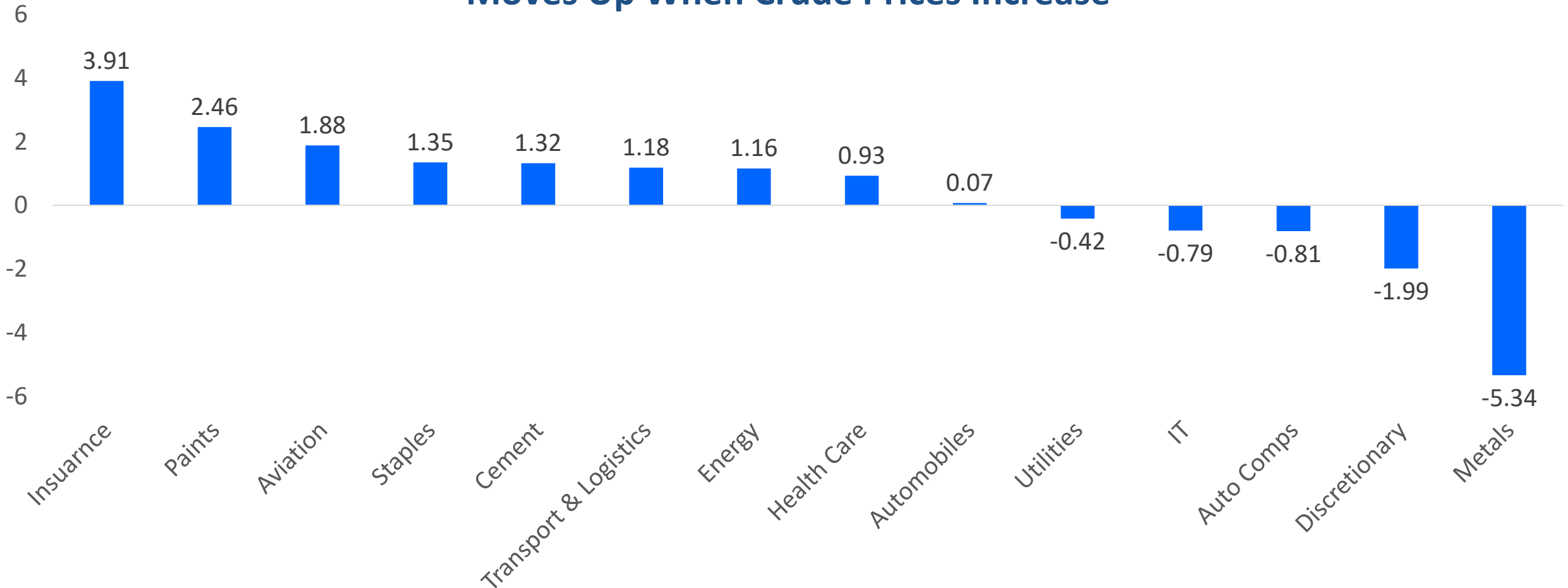
CGD's And Fertilizers Alone Account For 50% Natural Gas Consumption



Source: PPAC, Ambit Capital Research. Note: Data as on 10FM26. Note: CGD's stands for City Gas Distribution, I/C stands for internal combustion for P/L stands for Pipeline system | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

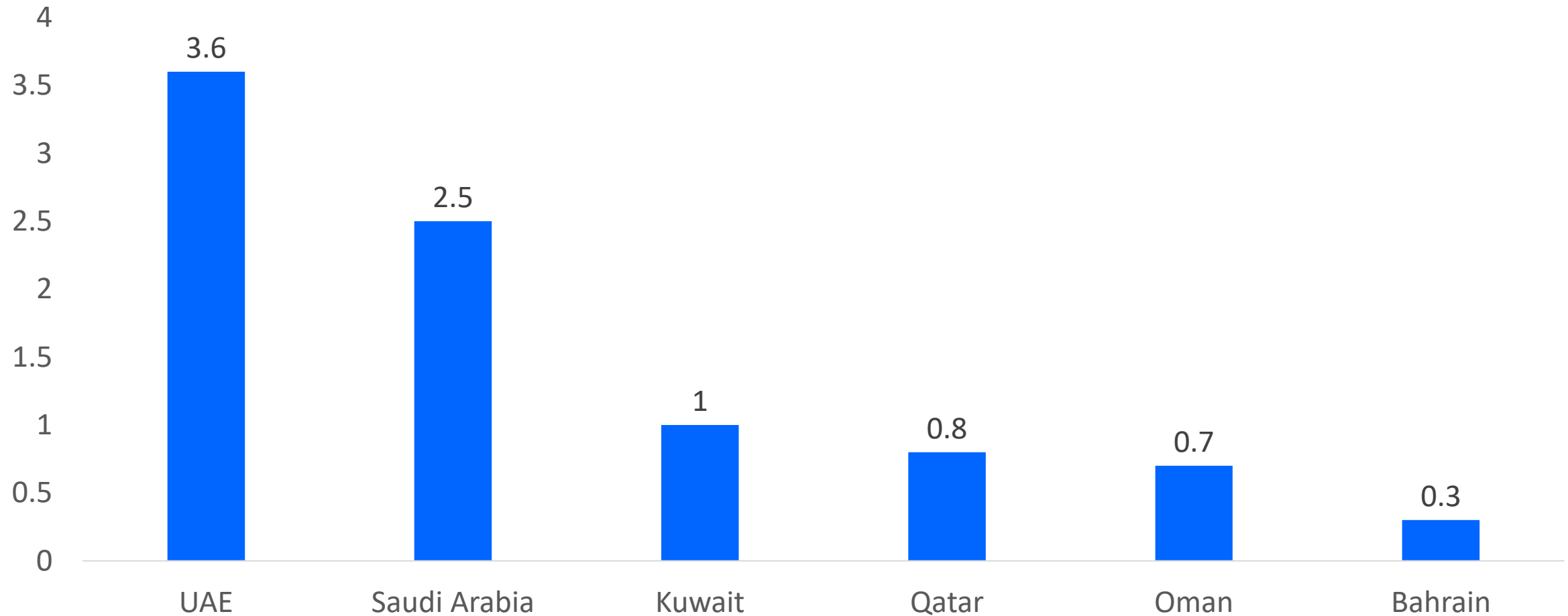
Crude Price Movement Impacts Across Sectors

Sectors And Their Historic Linkage To Crude Prices - Negative Values Denote The Sector Moves Up When Crude Prices Increase



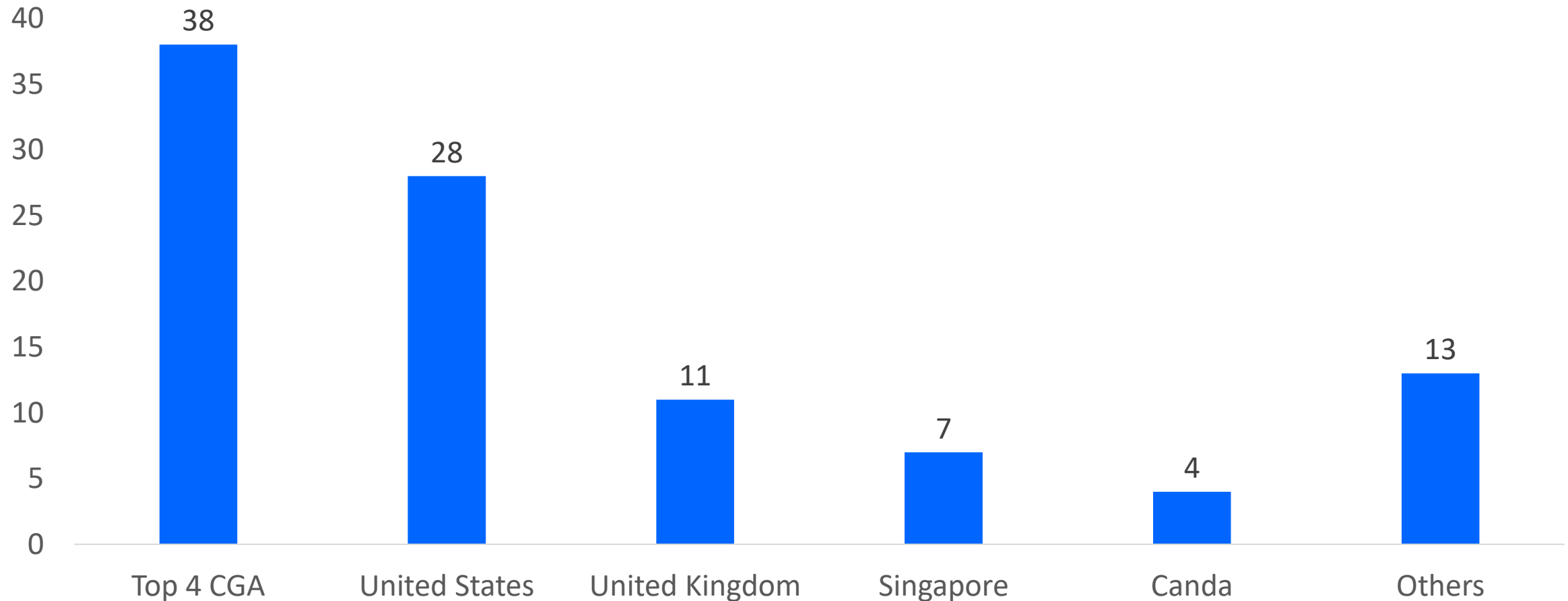
GCCs Account For ~9mn Indian Workers

Indian Diaspora And Workers (In Mn)

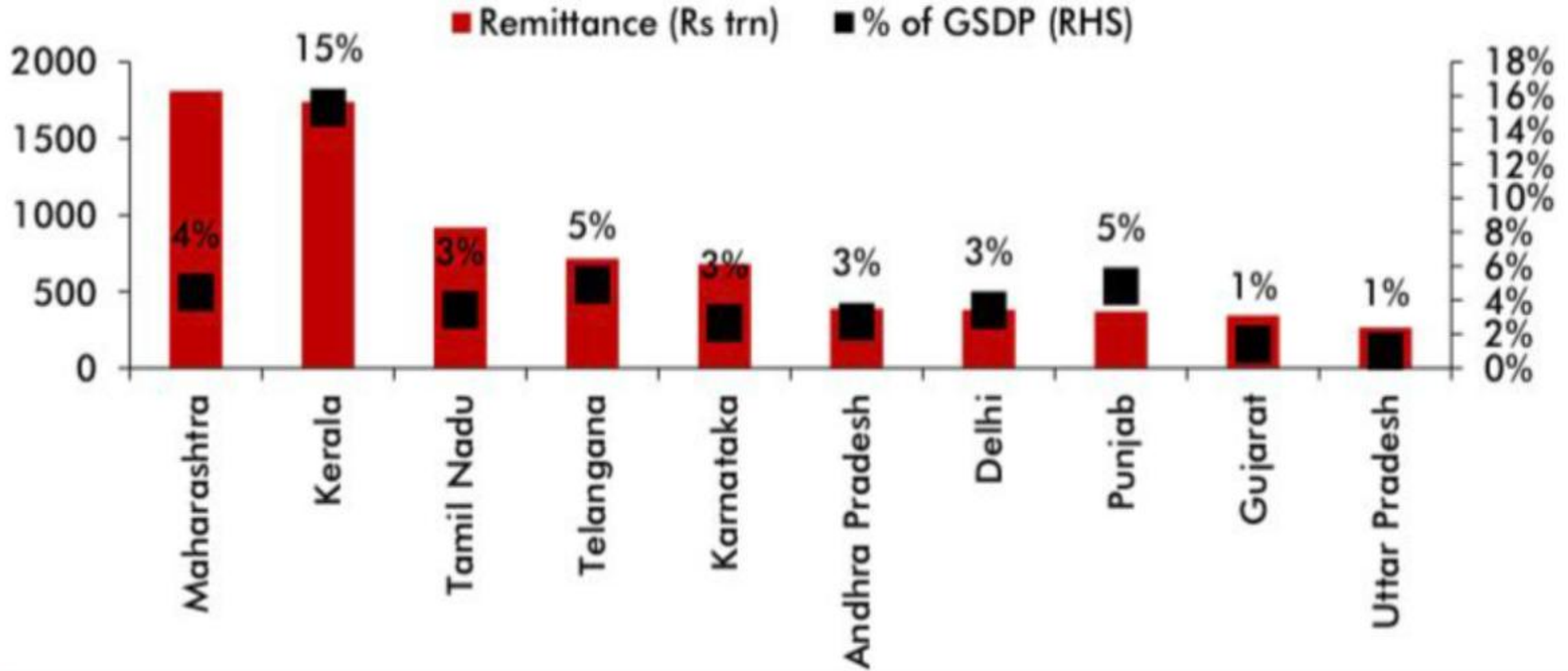


GCCs Are The Top Source Of Remittance

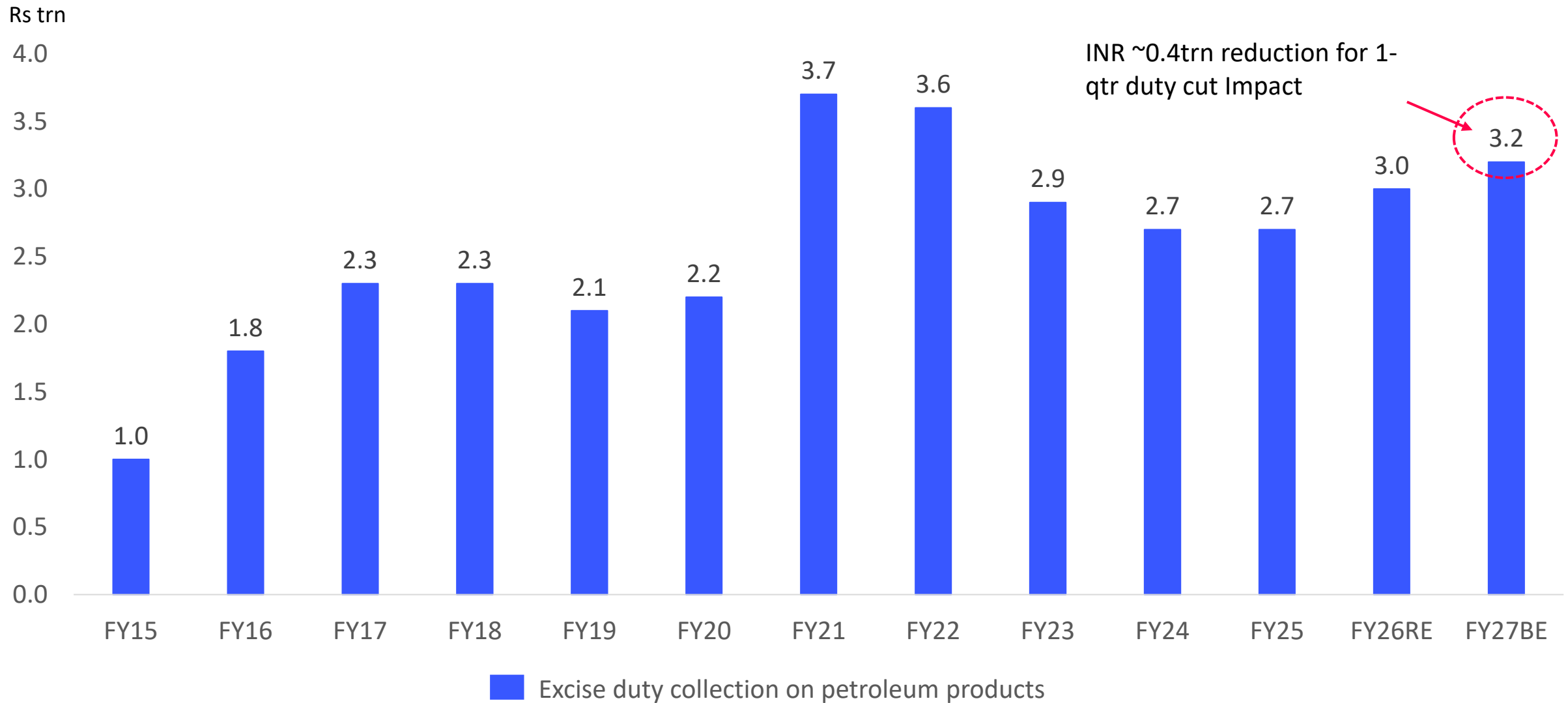
Share Of Remittance (FY24,%)



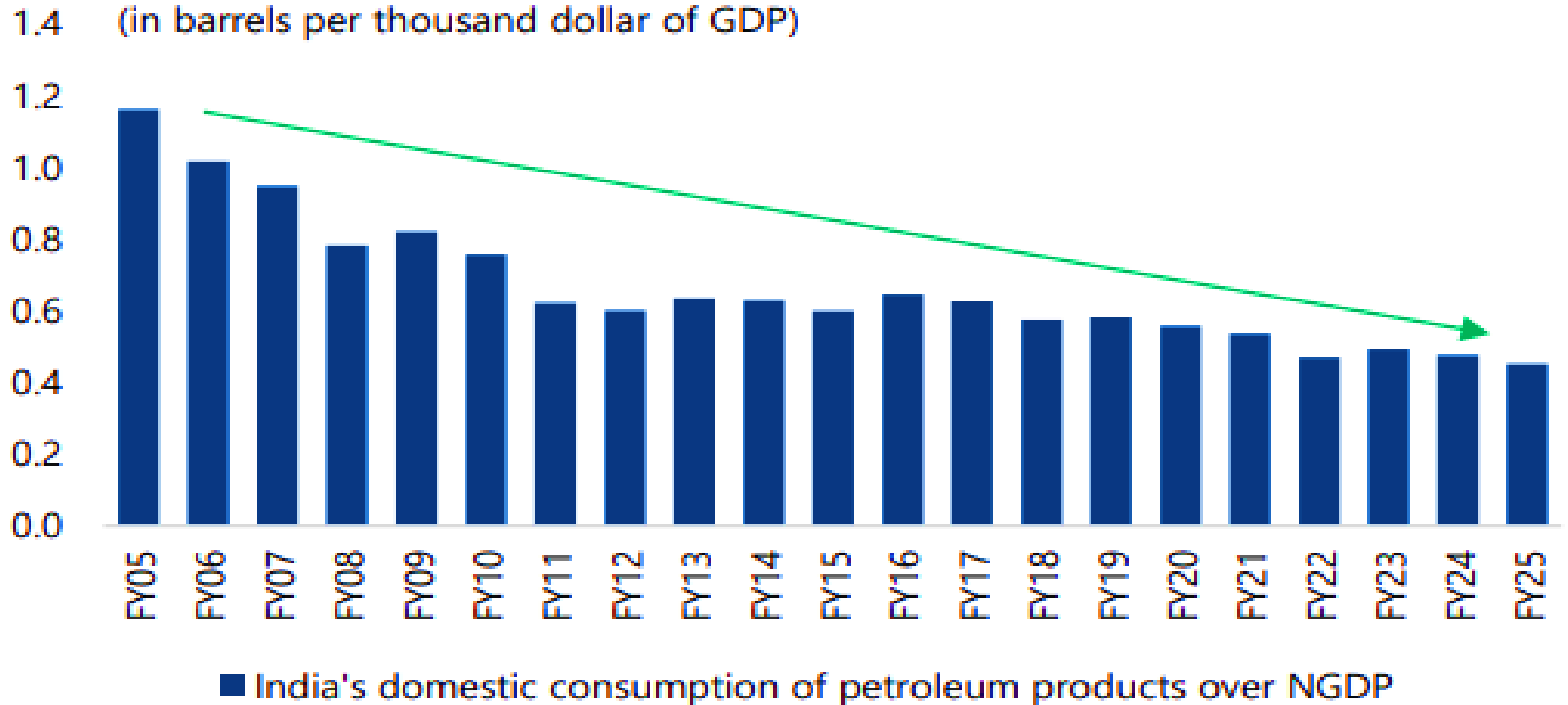
Certain States May See Impact If The Middle East Crisis Continues



Central Excise Duties Cut On Petrol And Diesel Can Lead To A Quarterly Revenue Loss Of ~0.4trn

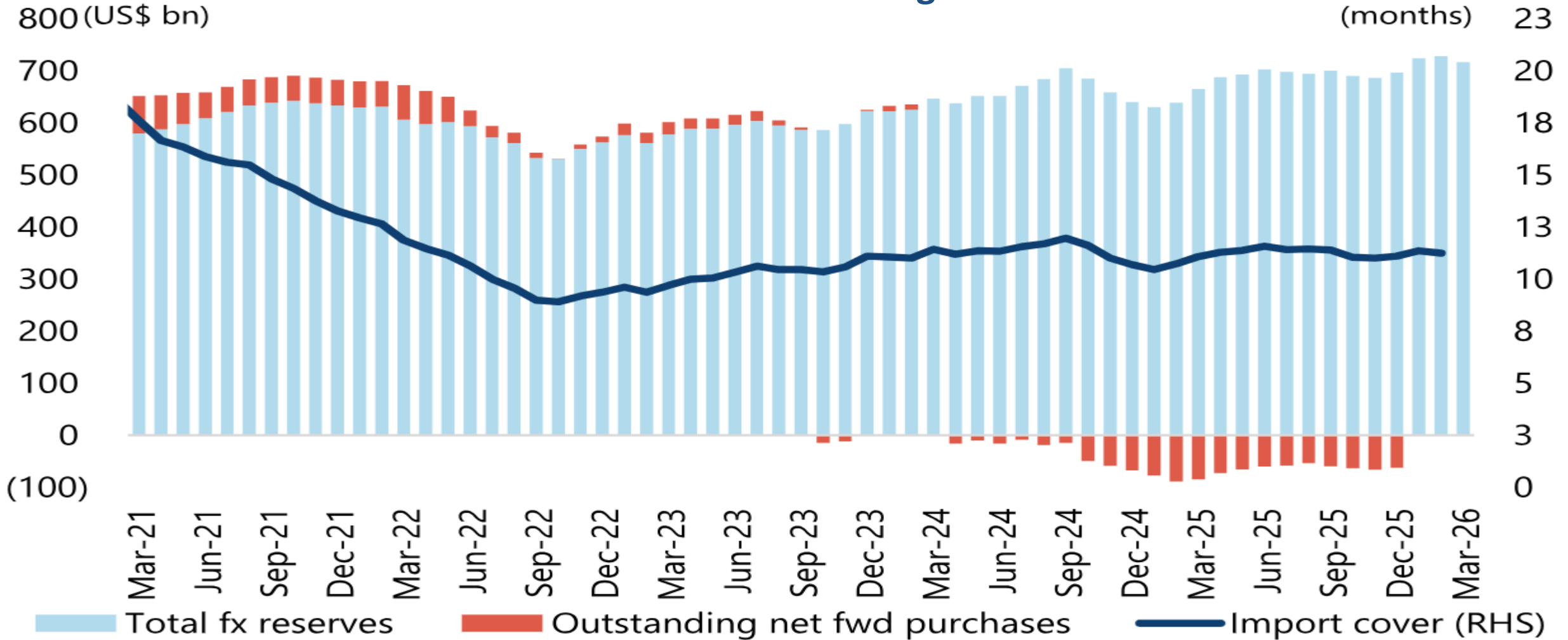


Oil Sensitivity Of Indian Economy Has Declined



Import Cover At 11.3 Months

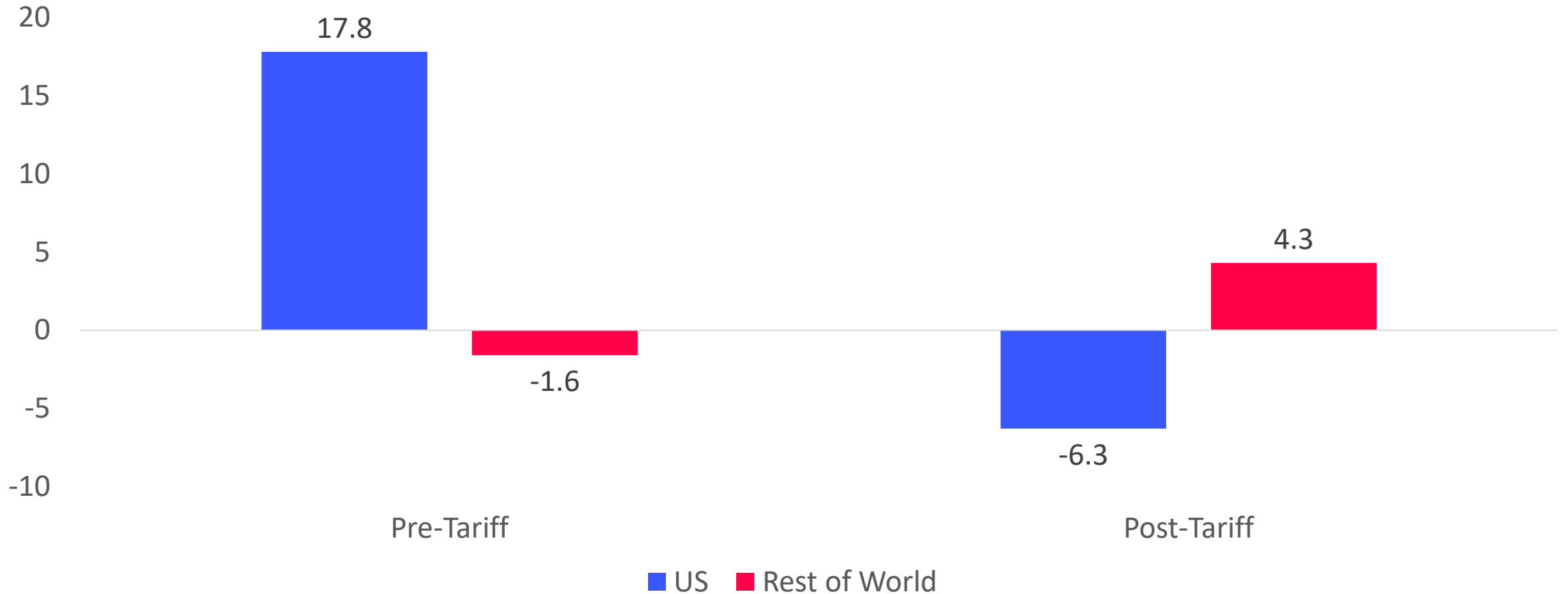
RBI's FX Reserves + Outstanding Net Forward Purchases



Source: RBI, Jefferies Research 21st Mar 2026

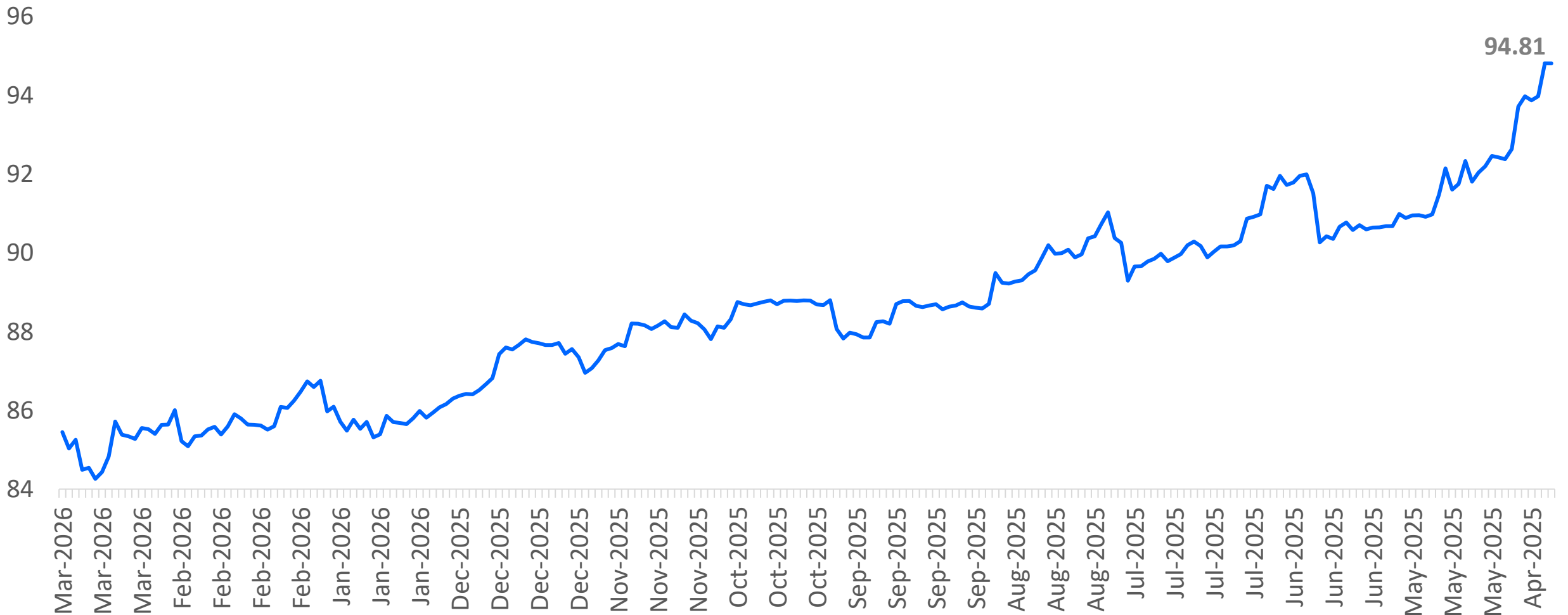
India's Exports Got Diversification Benefit

India's Goods Exports Growth (% On-year)



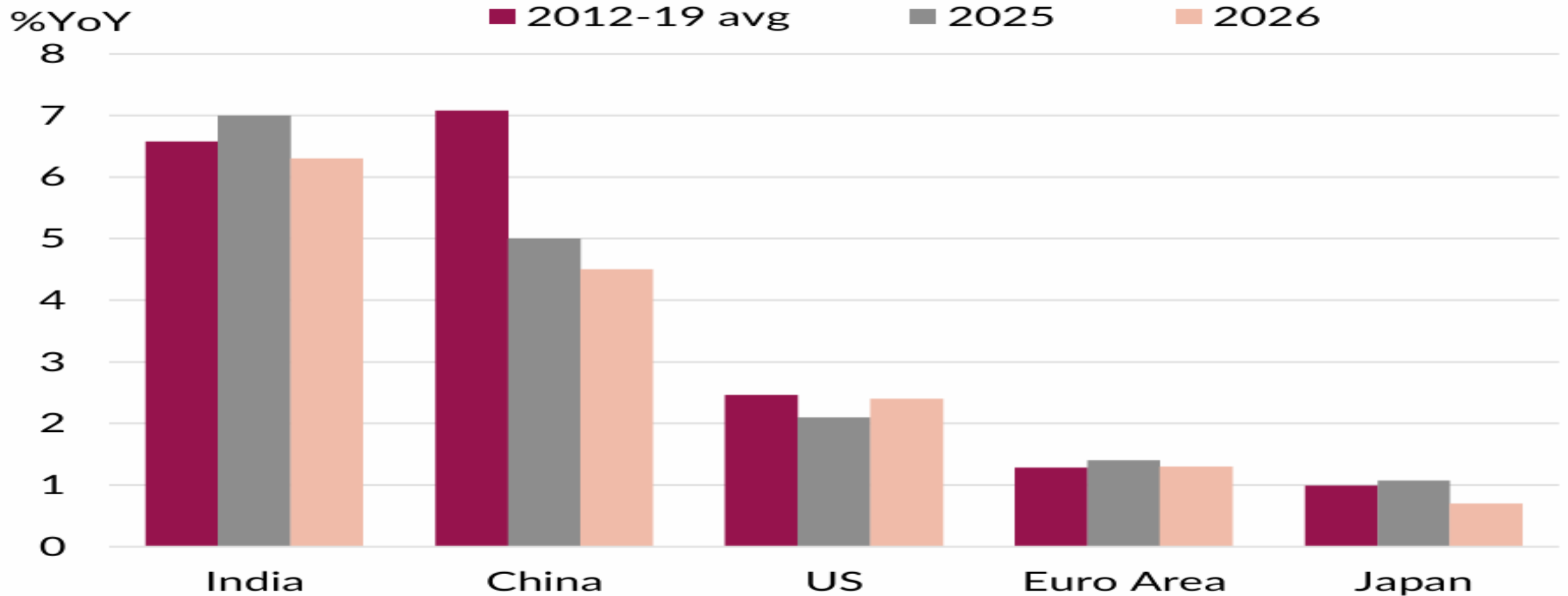
INR Depreciated Against US Dollar

Trends in USD-INR



IMF Projects Slower Growth In India And China

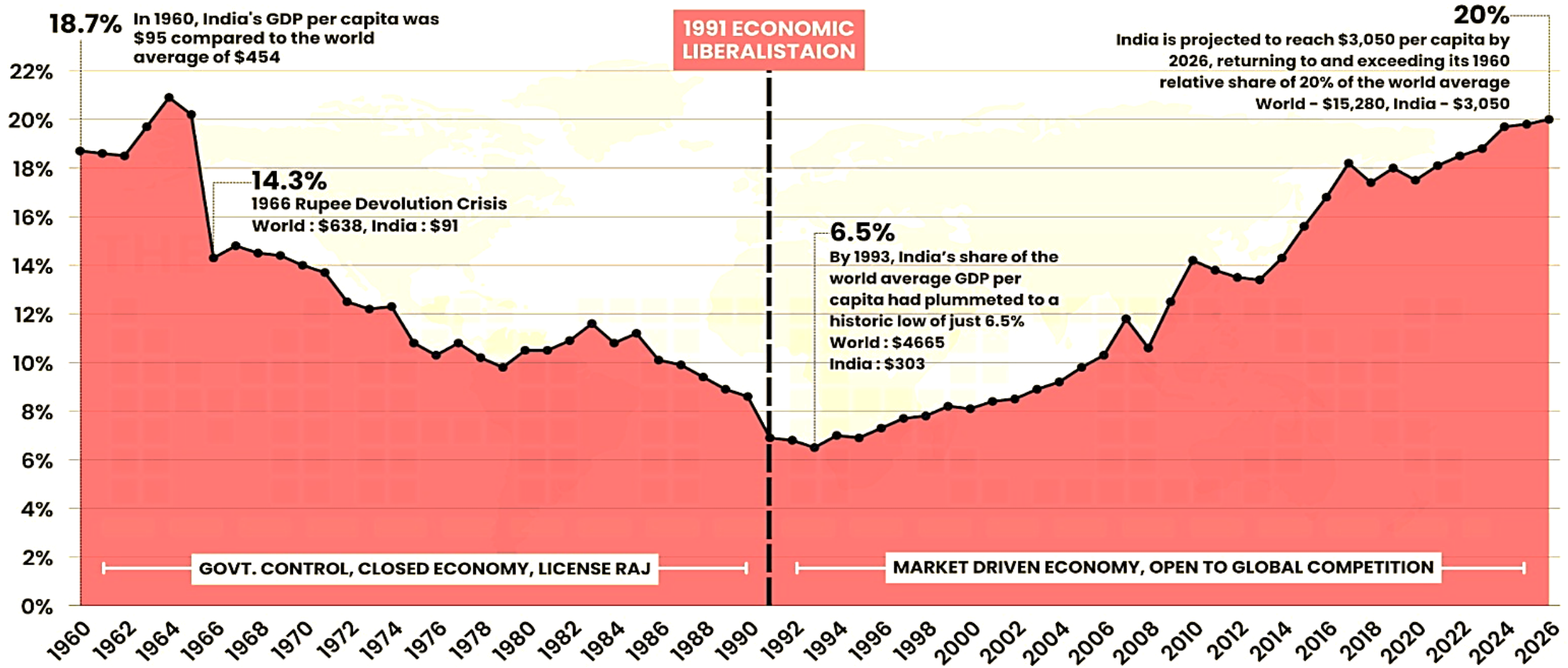
Oil Production During Regional Conflict



- **BPO/KPO Value Add ~ \$ 25-35 billion**
 - **Employs 4 million directly and 4 million Indirectly**
- **IT Exports ~ \$ 200 billion**
 - **Employs 6 million in India and 2 million abroad**
 - **Indirect employment of ~ 6-24 million**
 - **Remittance of ~ 50-75 billion**
- **GCC Value Add ~ \$ 45-60 billion**
 - **employs 2 million Directly and ~ 4-8 million Indirectly**

FX Revenue of \$ 320-370 billion
40 million direct / indirect employment

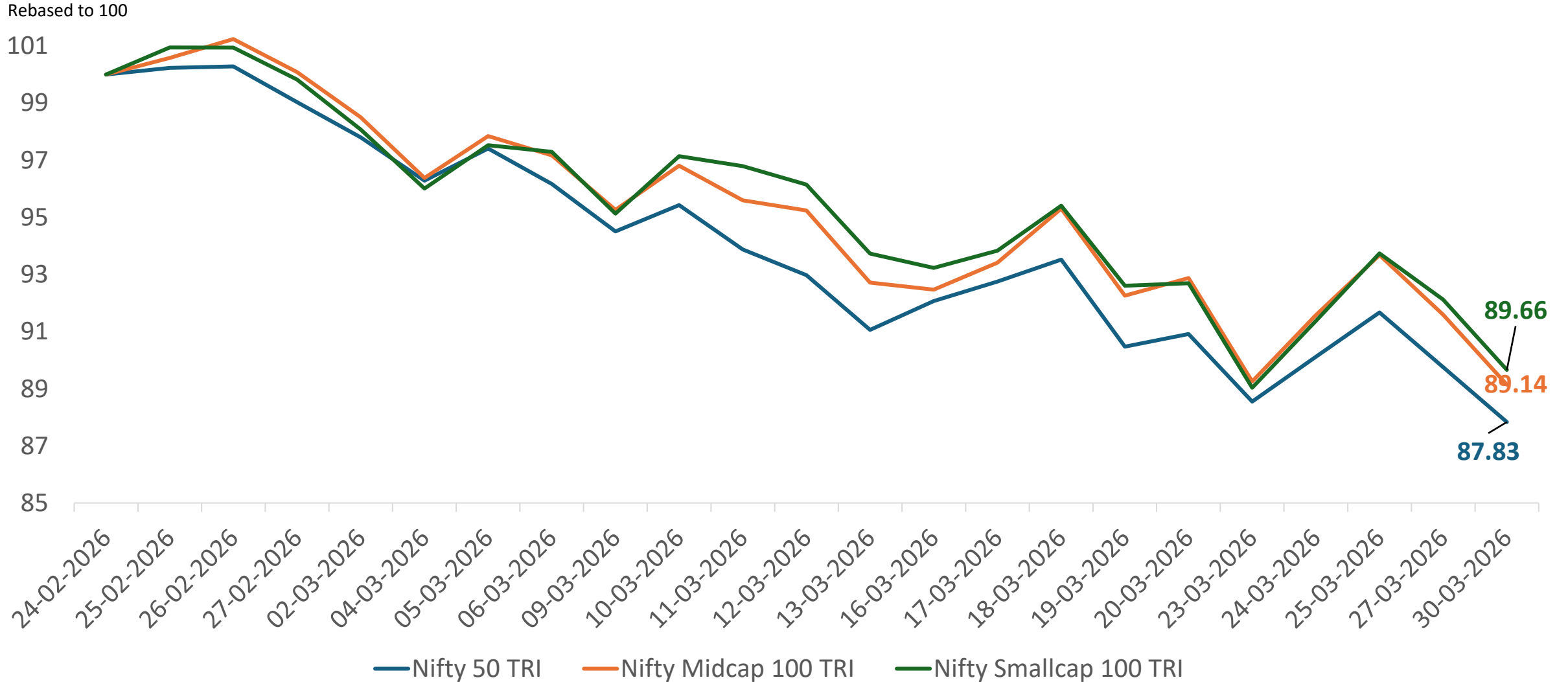
India's Per Capita Income To Reach 20% Of The World Average



Equity Markets



Impact Of Geopolitics On Indian Markets



Sectoral Indices Performance During US-Iran-Israel Conflict

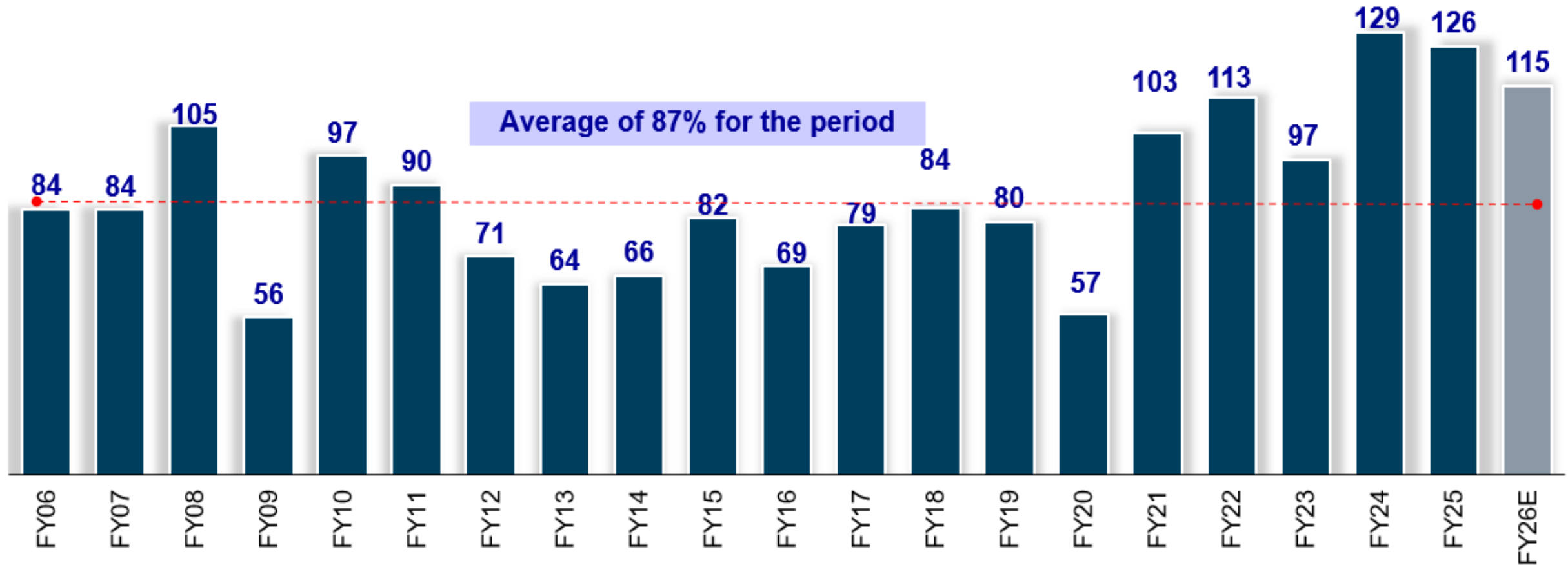


Sector	Returns
Nifty Realty Index	-18.4%
Nifty India Tourism Index	-17.8%
Nifty Bank Index	-17.6%
Nifty Financial Services Index	-16.9%
Nifty Private Bank Index	-16.4%
Nifty Auto Index	-15.0%
Nifty Transportation & Logistics Index	-14.8%
Nifty Rural Index	-14.2%
Nifty FMCG Index	-12.8%
Nifty Oil & Gas Index	-11.7%
Nifty India Infrastructure & Logistics Index	-11.6%
Nifty India Consumption Index	-11.4%

Sector	Returns
Nifty India Consumption Index	-11.4%
Nifty Infrastructure Index	-11.2%
Nifty Media Index	-10.6%
Nifty India Manufacturing Index	-10.3%
Nifty Chemicals Index	-10.1%
Nifty India Defence Index	-10.0%
Nifty Capital Markets Index	-8.9%
Nifty Commodities Index	-8.4%
Nifty Metal Index	-7.7%
Nifty Energy Index	-5.9%
Nifty IT Index	-3.3%
Nifty Healthcare Index	-3.2%
Nifty Pharma Index	-1.8%

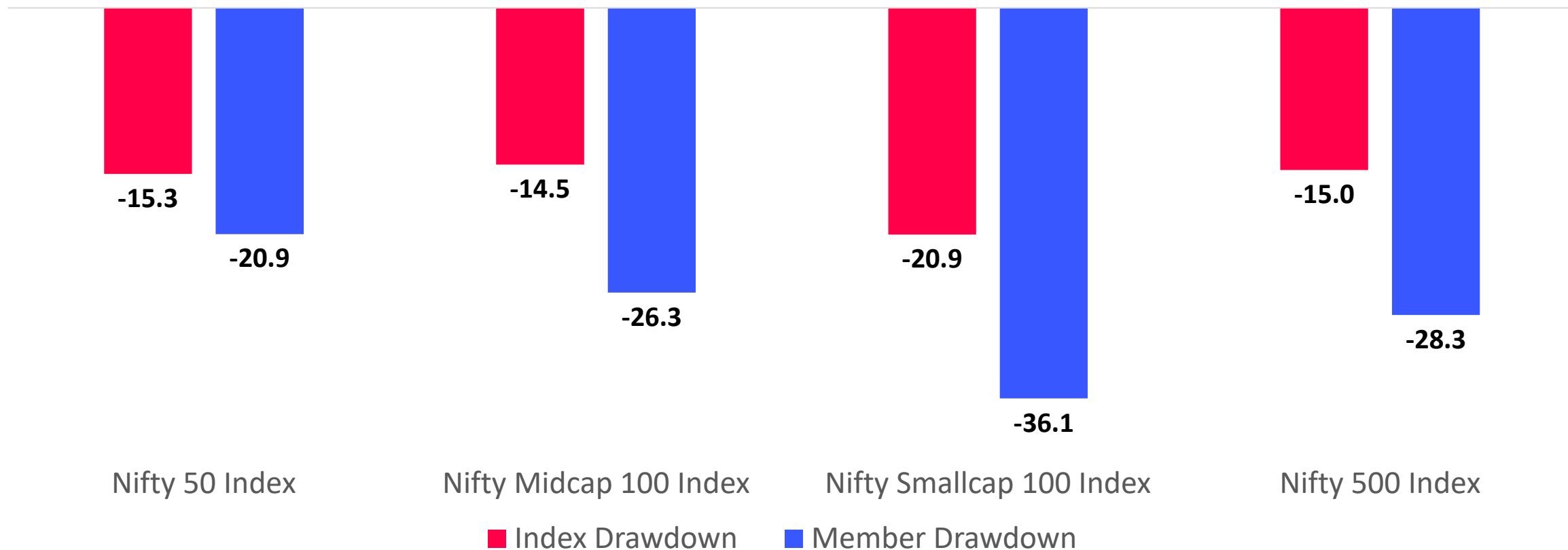
Source: MFI ICRA , Returns are calculated for the period from 24th Feb 2026 - 30th March 2026 | Past Performance may or may not sustain in Future| The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

Market Cap-To-GDP Ratio Has Corrected From All Time Highs



Benchmark Masks Broader Market Weakness

Median Drawdown From 52 – Week Highs (Index And It's Members)



Source : Bloomberg Intelligence | Data as on 30th Mar 2026 | The performance of the index shown does not in any manner indicate the performance of the Scheme. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only | Past performance may or may not sustain in the future | As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

Kotak Schemes Have Added Value To Investors



26 Sep'24 To 30 Mar'26	Index Returns	Median Stock Returns	Kotak Schemes	Scheme Returns (Point to Point Returns)	Scheme (SIP Returns)
Nifty 100 TRI	-10%	-12%	Kotak Large Cap Fund	-8%	-9%
Nifty Midcap 150 TRI	-8%	-16%	Kotak Midcap Fund	-6%	-7%
Nifty Smallcap 250 TRI	-15%	-23%	Kotak Small Cap Fund	-16%	-17%
Nifty 500 Multicap 50:25:25 TRI	-11%	-18%	Kotak Multicap Fund	-6%	-7%

Source: MFI explorer, Bloomberg, KMAMC Internal, Data as of 30th March 2026. The data given above is for Direct Plan - Growth option. For detailed scheme performance please refer disclaimer slides section. Returns % are rounded to nearest integer. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only | Past Performance may or may not sustain in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. | Point to Point returns are absolute| SIP returns are based on monthly SIP. | As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

Nifty 50 Index Net Profit Across Sector, March Fiscal Year Ends, 2022-2028



Breakup Of Net Profits Of The Nifty 50 Index Across Sector, March Fiscal Year Ends, 2022-

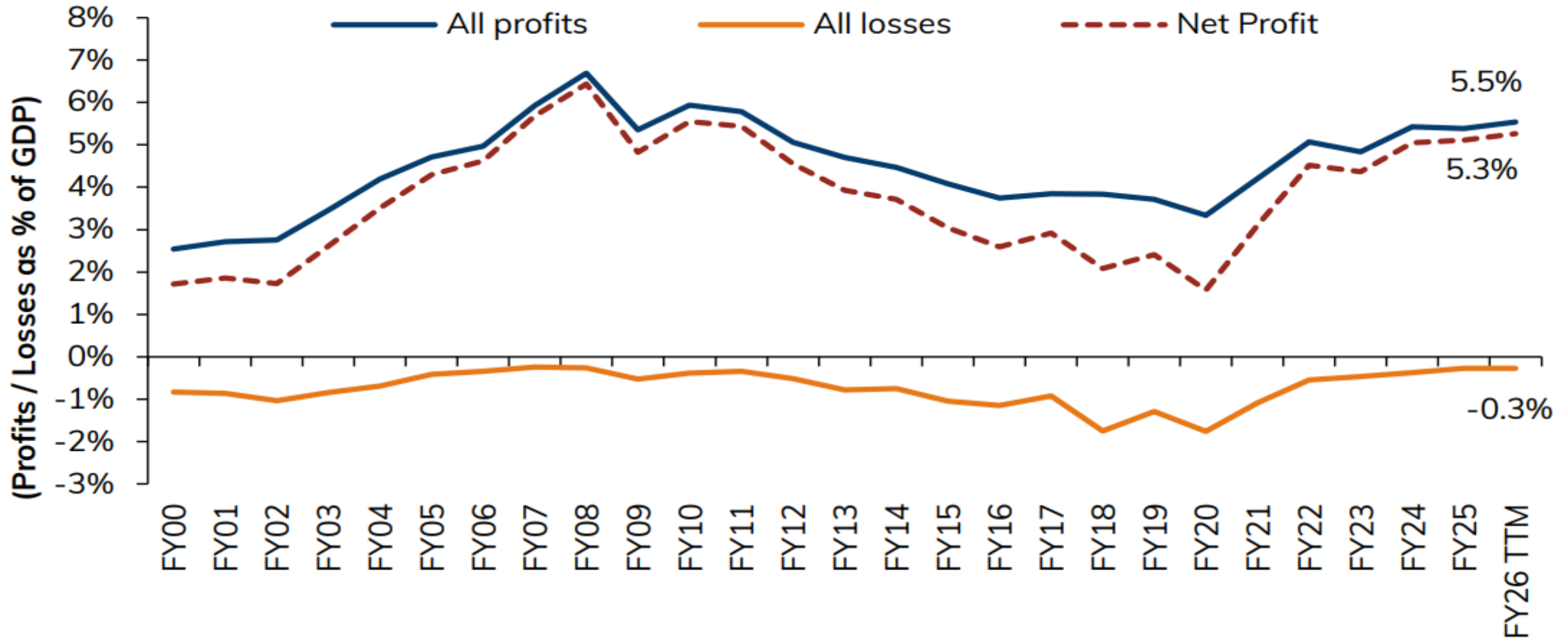
Sectors	Net Profits (Rs bn)							Incremental Profits	
	2022	2023	2024	2025	2026E	2027E	2028E	2027E(%)	2028E(%)
Automobiles & Components	45	249	559	579	483	642	749	12	7
Banks	1,308	1,785	2,059	2,340	2,393	2,664	3,056	20	27
Capital Goods	117	158	205	239	293	344	420	4	5
Commodity Chemicals	31	42	55	40	44	48	54		
Construction Materials	128	120	132	101	141	177	219	3	3
Consumer Staples	271	318	360	341	352	355	392		2
Diversified Financials	145	239	314	358	430	588	717	11	9
Electric Utilities	301	324	364	389	385	419	454	2	2
Health Care Services	8	17	22	28	34	44	58	1	1
Internet Software & Services	-12	-10	4	5	2	20	39	1	1
IT Services	917	975	1,004	1,095	1,180	1,264	1,356	6	6

Source: Motilal Oswal Research March 2026, The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s)

Nifty 50 Index Net Profit Across Sector, March Fiscal Year Ends, 2022-2028

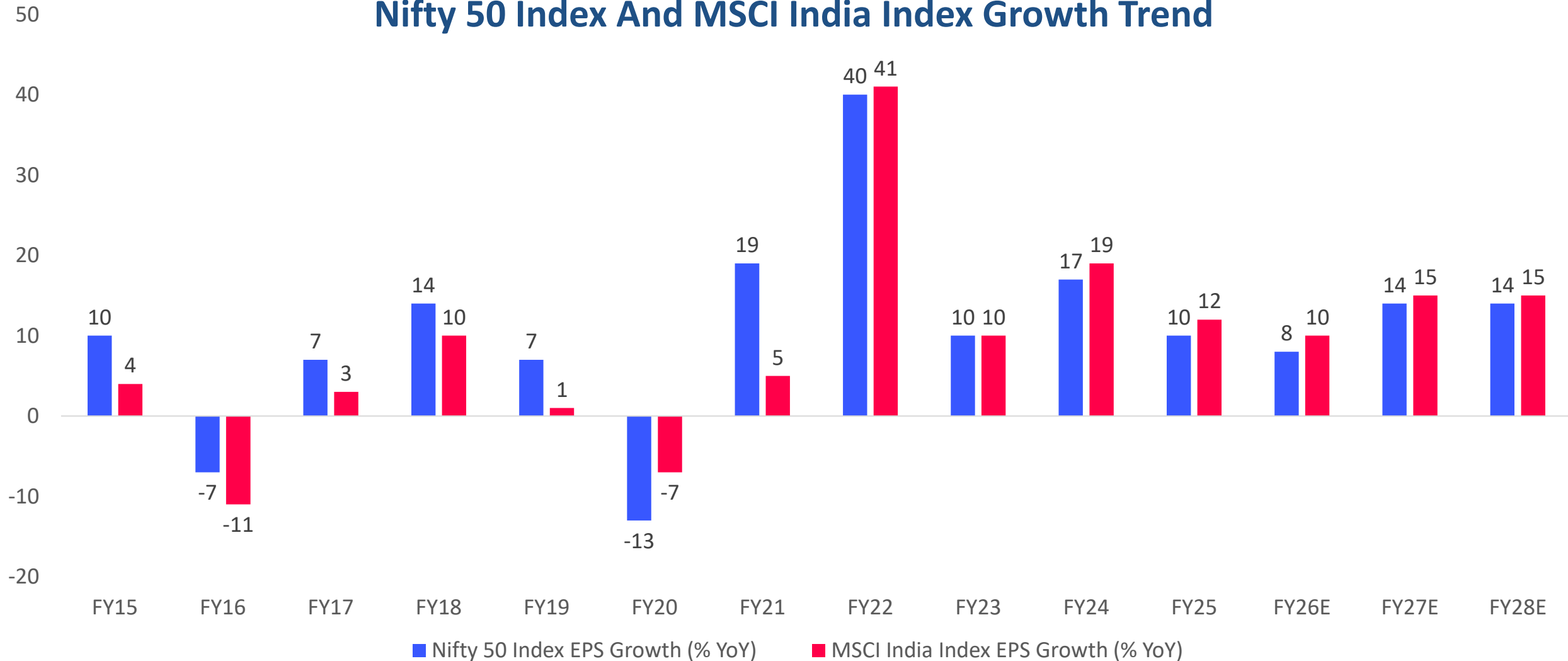
Sector	Net Profits (Rs bn)							Incremental Profits	
	2022	2023	2024	2025	2026E	2027E	2028E	2027E(%)	2028E(%)
Insurance	27	31	35	42	47	53	62		1
Metals & Mining	774	248	219	229	370	486	575	8	6
Oil Gas & Consumable Fuels	1229	1413	1578	1414	1605	1805	1998	15	13
Pharmaceuticals	135	160	197	227	219	225	267		3
Retailing	23	37	44	53	72	84	97	1	1
Telecommunication Services	26	90	113	204	283	407	536	9	9
Transportation	5	80	172	186	182	267	307	6	3
Nifty-50 Index	5467	6277	7434	7870	8517	9893	11357	100	100
Nifty-50 change (%)	43.5	14.8	18.4	5.9	8.2	16.2	14.8		
Nifty-50 Index ex-HPCL & COAL change (%)	5287	5933	7026	7477	8139	9498	10932		
Nifty-50 Index ex-HPCL & COAL change (%)	44.8	12.2	18.4	6.4	8.9	16.7	15.1		

Aggregate PAT Of Listed Space Nudged Up To 5.3% Of GDP



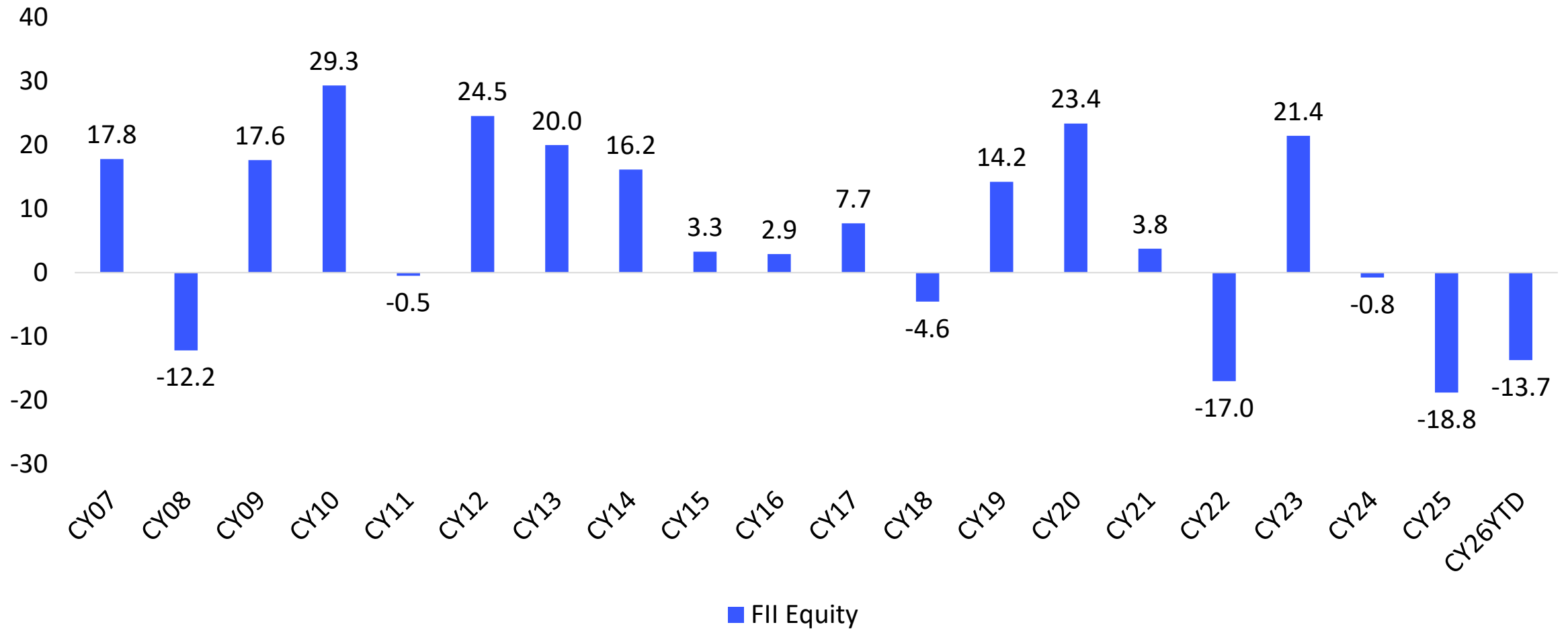
Corporate Earnings Growth Trend Improving

Nifty 50 Index And MSCI India Index Growth Trend



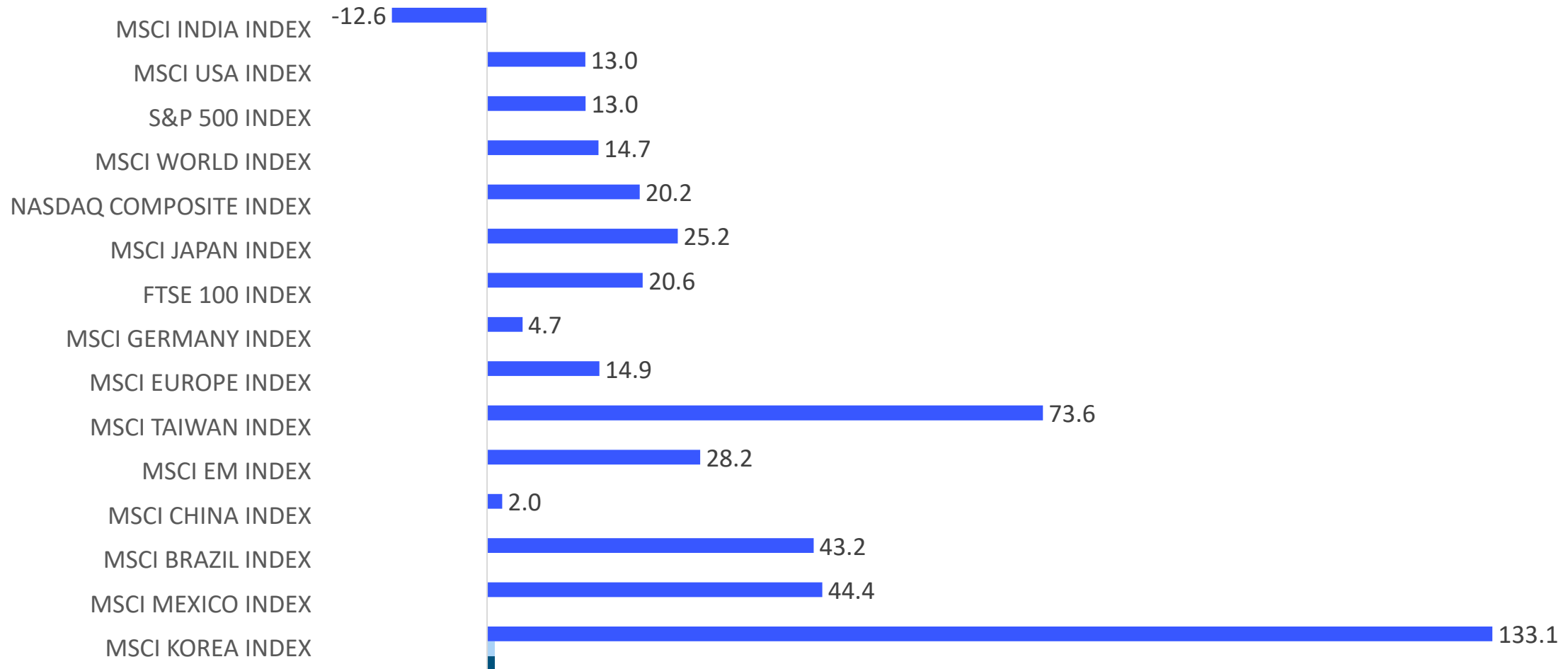
FII's Are Sellers In CYTD26 On Geopolitical Concerns

Flows In US\$B



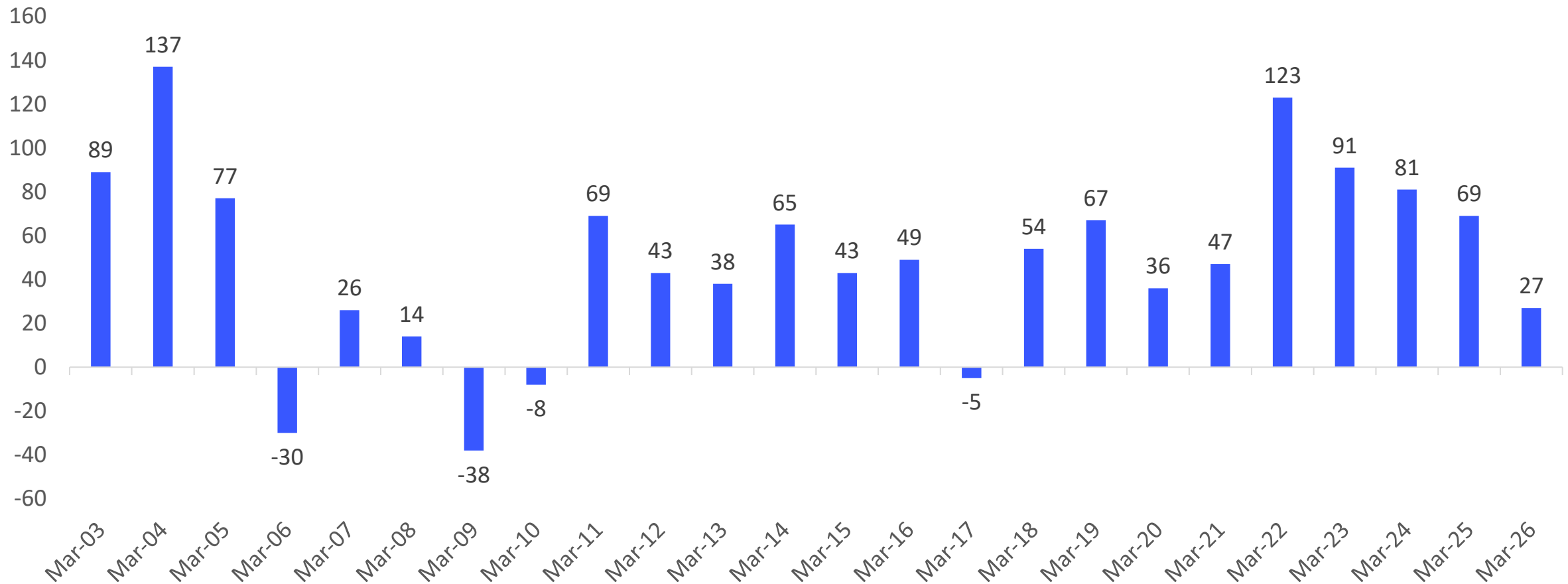
MSCI India Index Has Underperformed

1 Year Returns (USD)



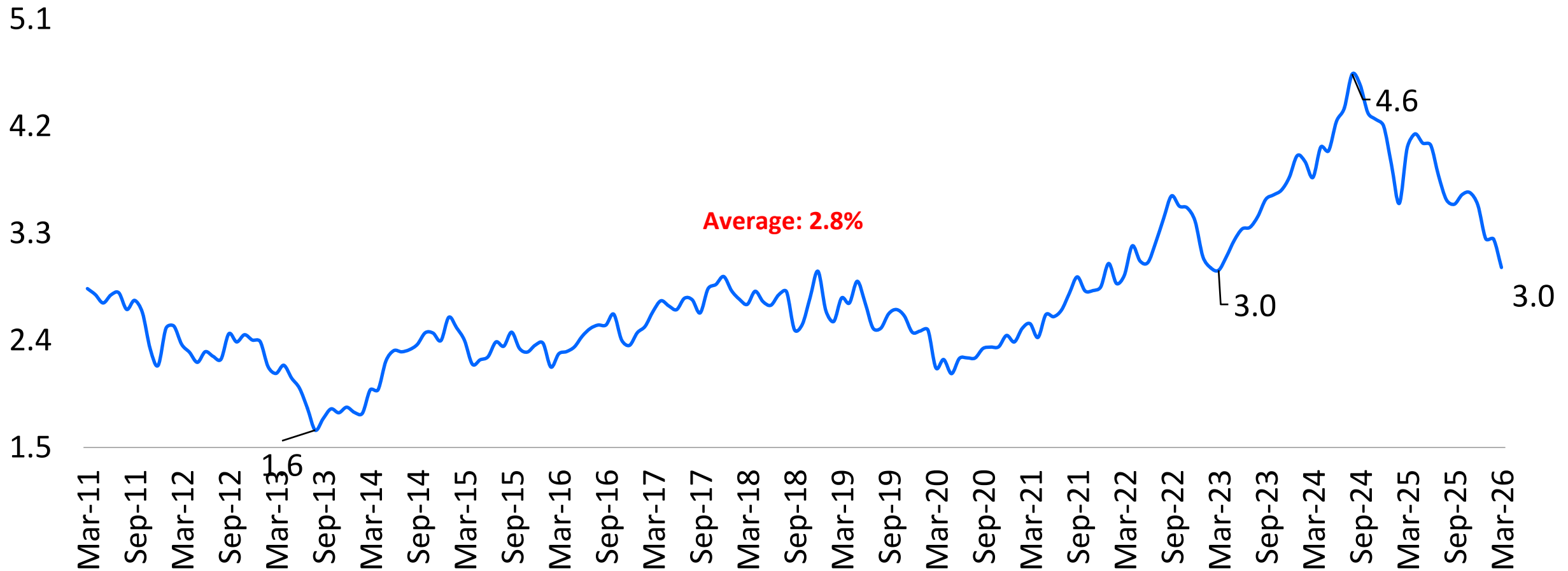
MSCI India's P/E Relative To MSCI EM Is At 16-year Low, Barring FY17

MSCI India Index Valuation Premium To MSCI Emerging Market Index (x)



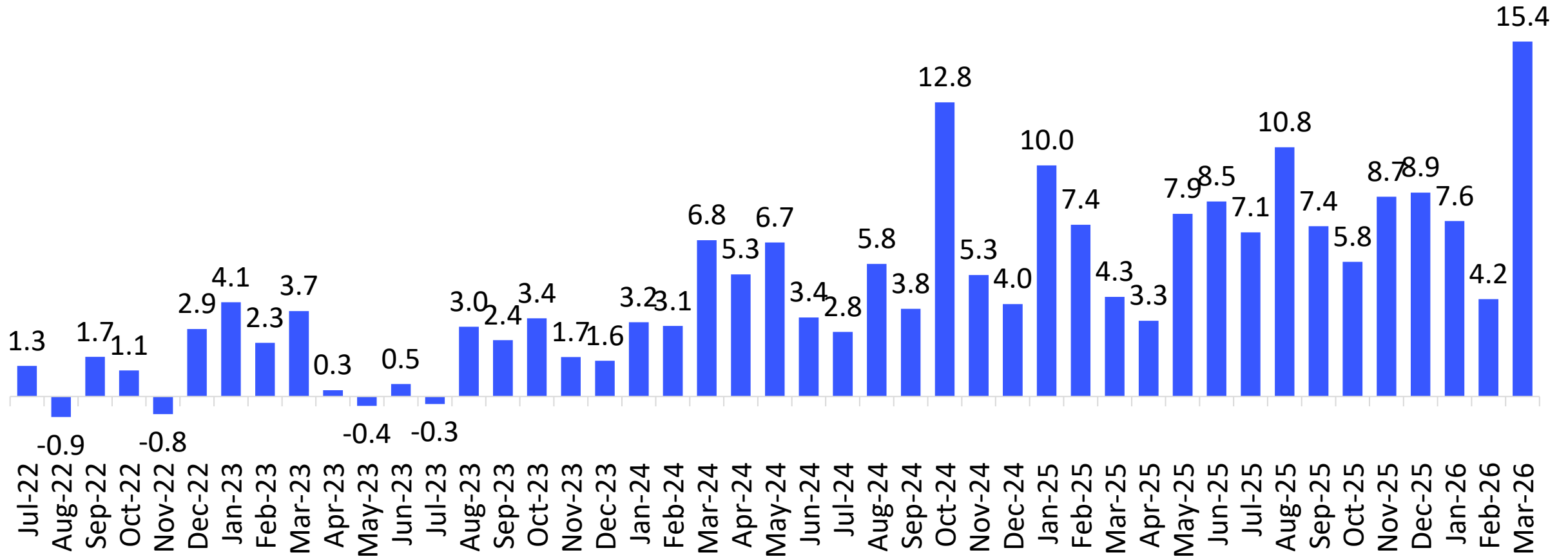
India's Share In Global Market Cap (%) Eases From Sep'24 Peak

Trend In India's Contribution To The Global Market Cap (%)

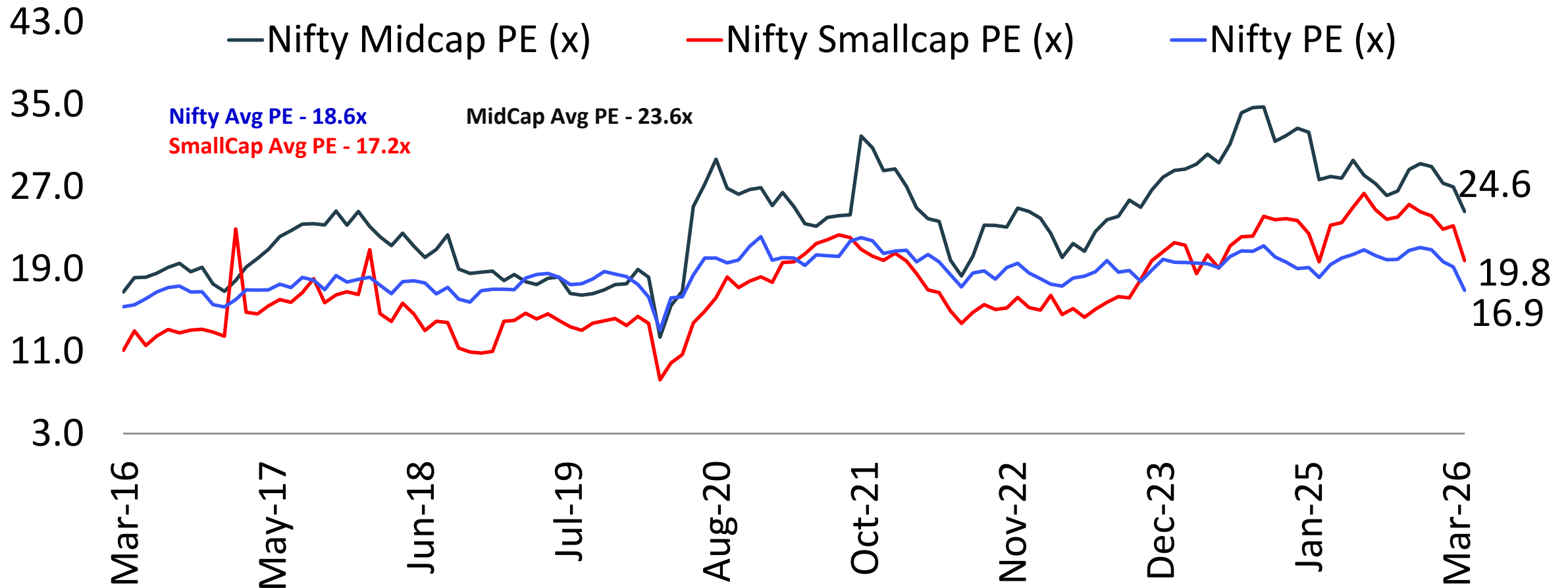


DII's Monthly Flows Into Equities Continue To Be Robust

DII Equity US\$ bn(Net Investment)



Nifty 50 Index Is Trading Below Long-Term Average, Small Cap At A Significant Premium



Source: Bloomberg Data As On March 2026. 1Yr FWD PE | Nifty Midcap = Nifty Midcap Index, Nifty Small Cap = Nifty Small Cap Index, Nifty = Nifty 50 Index. Past Performance is not a guarantee for future return. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only | As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

Kotak Funds Have Added Value To Investors



Market Correction Took Place In Oct'24

Index Name	Returns % Oct'24-Feb'26	SIP Returns
Nifty 50 TRI	-8.3	-9.6
Nifty Midcap 150 TRI	-8.5	-8.4
Nifty 500 TRI	-9.8	-11.3
Nifty Smallcap 250 TRI	-15.6	-16.1

The performance of the index in no manner represent the performance of the scheme. KMAMC is not guaranteeing/predicting/forecasting any returns.

SIP Returns Generated since Oct'24

Scheme/Benchmark Name	SIP Returns % Oct'24-Feb'26	Alpha Tier- 1	Alpha Tier- 2
Kotak Flexicap Fund	-6.5	4.8	3.4
Kotak Large & Midcap Fund#	-6.6	2.7	3.2
Kotak Large Cap Fund^	-8.1	2.1	1.5
Kotak Multicap Fund	-7.1	4.1	-
Kotak Midcap Fund\$	-6.4	2.0	1.9
Kotak Small Cap Fund	-16.4	-0.3	-1.2

Alpha % is rounded to one decimal. As on 31st March, 2026. Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first-tier benchmark is reflective of the category of the scheme, and the second-tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. \$Erstwhile Known as Kotak Emerging Equity Fund, ^Erstwhile Known as Kotak Bluechip fund, #Erstwhile Known as Kotak Equity Opportunities Fund.

Be Ready For Volatility



Tariffs



FPI Flows



Indo Pak Tension



Equity Issuance pipeline



Geo-Political Risks



Earnings



*Nifty 50 Index as of 30th March 2026. , The Index names mentioned do not constitute any kind of recommendation and are for information purpose only Past Performance may or may not sustain in future The data is an approximation.

Markets Bottoms Out Before The End Of The War

	BSE Sensex Index Levels (War Start)	BSE Sensex Index Levels (War Close)	BSE Sensex Index Levels (Bottom)
Kargil War	3378.4 (3 May 1999)	4625.4 (26 July 1999)	3378.4 (3 May 1999)
Invasion of Iraq	3192.9 (20 Mar 2003)	2966.9 (2 May 2003)	2924.0 (25 Apr 2003)
Russia Ukraine War	54529.9 (24 Feb 2022)	Ongoing	51360.4 (17 Jun 2022)

Source: Wikipedia, ICRA MFI, As per latest data available | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only | Past Performance may or may not sustain in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Correction Is An Opportunity To Add

Equities	Neutral Weight*
Large cap	Over Weight
Midcap	Marginally Over Weight
Smallcap	Under Weight

***Marginal Overweight For Investors With Aggressive Risk Profile**

Source: KMAMC internal , OW – Overweight, UW – Under Weight, As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization. The above does not constitute any kind of recommendation from Kotak Mahindra Mutual Fund and are for information purpose only

Equity Investment Opportunity



Kotak Funds Have Added Value To Investors



Scheme Name (Rolling Returns Avg)	Scheme Performance (%)				Alpha (%)				Alpha (Tier 2- %)			
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.
Kotak Small Cap Fund	22	21	20	21	4	5	5	4	6	7	8	7
Kotak Contra Fund*	18	17	17	17	3	3	3	3	4	3	3	4
Kotak Midcap Fund\$	22	21	20	21	2	2	2	2	3	3	4	3
Kotak Large Cap Fund^	15	15	14	15	1	1	1	1	2	1	1	2
Kotak Large & Midcap Fund#	18	17	17	18	1	1	1	1	4	3	3	3
Kotak Flexicap Fund	17	16	15	16	2	1	1	2	2	2	2	2
Kotak Focused Fund@	19	21	-	-	0	0	-	-	1	1	-	-

Source: Morningstar Direct, ICRA MFI. Data as on 30th March, 2026. The data given above is for Direct Plan - Growth option, Avg. Rolling returns are calculated from the inception of respective scheme. Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer. Rolling Returns given are daily rolling returns for the respective period. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *Erstwhile known as Kotak India EQ Contra Fund, \$ Erstwhile Known as Kotak Emerging Equity Fund, ^Erstwhile Known as Kotak Bluechip fund, #Erstwhile Known as Kotak Equity Opportunities Fund, @Erstwhile known as Kotak Focused Equity Fund

Kotak Funds Have Added Value To Investors



Scheme Name (Rolling Returns Avg)	Scheme Performance (%)				Alpha (%)			
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	3 Yr.	5 Yr.	7 Yr.	10 Yr.
Kotak ELSS Tax Saver Fund	17	17	16	17	2	2	2	2
Kotak Infrastructure & Economic Reform Fund	20	18	16	19	7	5	4	6
Kotak Equity Savings Fund	10	10	10	10	1	1	1	1
Kotak Multi Asset Omni FOF*	16	16	16	16	4	4	4	4
Kotak Aggressive Hybrid Fund^	15	15	15	14	3	3	3	3
Kotak Balanced Advantage Fund	13	13	12	-	1	1	1	-

Source: Morningstar Direct, ICRA MFI. Data as on 30th March 2026. The data given above is for Direct Plan - Growth option, Avg. Rolling returns are calculated from the inception of respective scheme . Alpha is Difference between scheme and Benchmark. Past performances may or may not be sustained in future. For detailed scheme performance please refer disclaimer slides section. Alpha % and Returns % are rounded to nearest integer. Rolling Returns given are daily rolling returns for the respective period. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *erstwhile Known as Kotak Multi Asset allocator FOF – Dynamic, ^ Erstwhile known as Kotak Equity Hybrid Fund

Kotak Funds Have Added Value To Investors



Scheme Name (Point to Point Returns)	Scheme Performance (%)					Alpha (%)					Alpha (Tier 2- %)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Small Cap Fund	13	14	19	17	18	-5	-2	3	2	3	-7	0	5	4	5
Kotak Contra Fund*	18	16	16	17	16	5	4	4	3	3	7	6	5	4	4
Kotak Midcap Fund ^{\$}	19	18	19	19	19	-1	0	1	1	2	-2	-1	2	2	3
Kotak Large Cap Fund [^]	13	12	13	13	14	2	1	2	1	1	3	2	2	1	2
Kotak Large & Midcap Fund [#]	17	15	16	16	16	1	1	1	1	1	4	4	4	3	3
Kotak Flexicap Fund	14	12	13	14	15	1	0	0	1	2	1	1	1	1	3
Kotak Focused Fund [@]	16	14	--	--	16	2	2	--	--	2	3	2	--	--	3

Source: ICRA. As on 30th March 2026. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information. As per Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. . As per para 7.2 of SEBI ation of the fund. TRI - Total Return Index, In terms Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 , The first-tier benchmark is reflective of the category of the scheme, and the second-tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Alpha % is rounded to one decimal. S.I. represents Since Inception. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *Erstwhile known as Kotak India EQ Contra Fund, \$Erstwhile Known as Kotak Emerging Equity Fund, ^Erstwhile Known as Kotak Bluechip fund, #Erstwhile Known as Kotak Equity Opportunities Fund, @Erstwhile known as Kotak Focused Equity Fund

Kotak Funds Have Added Value To Investors



Scheme Name (Point to Point Returns)	Scheme Performance (%)					Alpha (%)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Multicap Fund	22	--	--	--	15	6	--	--	--	5
Kotak Manufacture In India Fund	21	--	--	--	18	-1	--	--	--	1
Kotak Infrastructure & Economic Reform Fund	17	20	18	16	17	-3	3	2	2	6
Kotak ELSS Tax Saver Fund	13	13	14	15	14	0	1	2	1	2
Kotak Multi Asset Omni FOF*	17	16	17	15	15	3	4	5	3	4
Kotak Equity Savings Fund	11	10	10	10	10	2	2	2	1	1
Kotak Aggressive Hybrid Fund^	13	13	14	14	12	5	4	4	3	3
Kotak Balanced Advantage Fund	10	9	11	--	10	2	1	1	--	1

Source: ICRA. As on 30th March 2026. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information. As per Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. . As per para 7.2 of SEBI ation of the fund. TRI - Total Return Index, In terms Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 , The first-tier benchmark is reflective of the category of the scheme, and the second-tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. Alpha % is rounded to one decimal. S.I. represents Since Inception. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *Erstwhile known as Kotak India EQ Contra Fund, \$Erstwhile Known as Kotak Emerging Equity Fund, ^Erstwhile Known as Kotak Bluechip fund, #Erstwhile Known as Kotak Equity Opportunities Fund, @Erstwhile known as Kotak Focused Equity Fund

Kotak Funds SIP Have Added Value To Investors



SIP Performance	Scheme Performance (%)					Alpha (%)					Alpha (Tier 2- %)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Small Cap Fund	-2	6	16	16	17	-2	-3	0	2	3	-2	-2	1	3	5
Kotak Contra Fund*	5	12	16	16	16	4	5	4	4	3	5	6	6	5	4
Kotak Midcap Fund\$	7	13	19	18	19	2	1	0	1	2	1	0	0	1	3
Kotak Large Cap Fund^	3	8	12	12	13	2	2	2	1	1	2	2	2	1	2
Kotak Large & Midcap Fund#	5	11	15	15	16	2	2	1	1	1	4	4	4	3	3
Kotak Flexicap Fund	4	9	12	13	14	2	2	1	0	1	2	2	1	1	2
Kotak Focused Fund@	6	10	--	--	14	5	3	--	--	2	5	3	--	--	3

Alpha % is rounded to one decimal. As on 30th March, 2026

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. In terms Master circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026 , The first-tier benchmark is reflective of the category of the scheme, and the second-tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *Erstwhile known as Kotak India EQ Contra Fund, \$Erstwhile Known as Kotak Emerging Equity Fund, ^Erstwhile Known as Kotak Bluechip fund, #Erstwhile Known as Kotak Equity Opportunities Fund, @Erstwhile known as Kotak Focused Equity Fund

Kotak Funds Have Added Value To Investors



SIP Performance	Scheme Performance (%)					Alpha (%)				
	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.	3 Yr.	5 Yr.	7 Yr.	10 Yr.	S.I.
Kotak Infrastructure & Economic Reform Fund	3	13	19	17	17	-4	0	2	2	4
Kotak ELSS Tax Saver Fund	1	8	13	13	14	0	1	1	1	2
Kotak Multi Asset Omni FOF*	10	14	17	16	16	1	4	5	4	4
Kotak Equity Savings Fund	6	9	10	10	10	1	2	2	2	1
Kotak Aggressive Hybrid Fund^	5	10	13	13	13	3	4	5	3	3
Kotak Balanced Advantage Fund	4	7	9	--	10	1	2	1	--	1

Alpha % is rounded to one decimal. As on 30th March, 2026

Source: ICRA. Returns are of Direct Growth Plan. Past Performance is not a guarantee for future return. The returns are calculated by XIRR approach. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Alpha is difference of scheme return with benchmark return. Please refer to disclaimer slides for detailed performance & scheme information of the fund. S.I. represents Since Inception. For more details, please visit Kotak Mutual Fund website <https://www.kotakmf.com/mutual-funds>. *erstwhile Known as Kotak Multi Asset allocator FOF – Dynamic, ^ Erstwhile known as Kotak Equity Hybrid Fund

Kotak Flexicap Fund Has Outperformed The Benchmark



Point To Point Returns

Period	Fund	Nifty 500 TRI	Alpha
1 Year	-0.1%	-2.9%	2.8%
3 Years	14.0%	13.2%	0.8%
5 Years	12.2%	11.9%	0.3%
Since Inception	15.2%	12.8%	2.4%

Average Daily Rolling Returns Since Inception

Period	Fund	Nifty 500 TRI
1 Year	19.1%	16.8%
3 Years	16.6%	14.8%
5 Years	16.0%	14.8%
7 Years	15.3%	14.0%
10 Years	16.4%	14.7%
12 Years	17.7%	15.4%

Investment Discipline Helps Bring Long Term Consistency

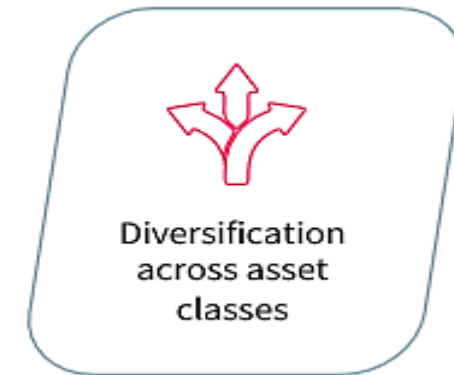
Information as on 30th Mar, 2026. Source: MFI Explorer. The sectors/themes referred should not be construed as any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned sectors/themes. For detailed information on asset allocation, investment strategy, etc, please refer the SID of the Scheme on our website. Source: MFI ICRA. Alpha is difference of scheme return with benchmark return. The performance details provided herein are of direct - growth plan. Past performance may or may not be sustained in future. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Alpha is calculated against the Tier 1 Benchmark – Nifty 500 TRI. For further details on rolling returns, refer to our website at www.kotakmf.com. For complete performance details & disclosures for Regular Plan and Direct Plan, refer disclaimer and disclosure slides. Returns >= 1 Year: CAGR (Compounded Annualized Growth Rate). Daily rolling frequency is considered for calculation of 1, 3, 5, 7 10 & 12 year Rolling Returns. For more details on Rolling Returns, refer <https://www.kotakmf.com/mutual-funds/equity-funds/kotak-flexicap-fund/dir-g>.

Kotak Multi Asset Allocation Fund – Has Generated Alpha Since Inception

Performance

CAGR (%)	1 Year	2 Years	Since Inception
Kotak Multi Asset Allocation fund (Launched in Sep'23)	20	15	18
Benchmark	8	9	12
Alpha	12	6	6

Why Consider This Fund?



	CAGR (%)			SIP (%)		
	1 Year	3 Years	Since Inception	1 Year	3 Years	Since Inception
Fund	3.4	21.6	14.8	-12.8	6.9	13.7
Benchmark	-2.5	15.4	9.6	-18.6	1.7	7.7
Alpha	5.9	6.2	5.3	5.8	5.1	6.0

Average 1Y Daily Rolling Returns	Fund	Benchmark	Alpha
	24.8	17.7	7.1

Active Share: 77%

Source: ICRA. As on 31st Mar , 2026. Scheme inception date is 29th Sep 2021. Returns are of Direct Plan Growth Option. Past Performance is not a guarantee for future return. Returns more than 1 year are expressed in terms of CAGR () – Compounded Annual Gross Returns. Please refer to disclaimer slides for detailed performance & scheme information of the fund. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. As per SEBI Circular dated 27th October 2021 The first-tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Benchmark name is NIFTY500 Multicap 50:25:25 Total Return Index. Alpha % and Returns % are rounded off to nearest integer. Active Share is a measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. Source: Bloomberg, KMAMC Calculations, The fund manager may make the changes, as per different market conditions and in the best interest of the investors. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. Market cap Source: Internal Research. Market Cap Allocation is based on Current Portfolio and is subject to change within the limits mentioned in Scheme Information Document at discretion of the fund manager depending on market conditions. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The SIP returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Average 1 Y Daily Rolling Returns are calculated with a 1 day frequency since inception on 29th Sep 2021. Source: ICRA,

Our Bouquet Of Passive Funds - (Index Fund & ETF)

Market Cap/ Broad Based

Large Cap

Kotak Nifty 50 Index Fund
 Kotak Nifty 50 ETF ●
 Kotak Nifty Next 50 Index Fund ●
 Kotak Nifty Next 50 ETF ●
 Kotak BSE Sensex ETF ●
 Kotak BSE Sensex Index Fund ●

Mid Cap

Kotak Nifty Midcap 50 Index Fund ●
 Kotak Nifty Midcap 50 ETF ●
 Kotak Nifty Midcap 150 Index Fund ●
 Kotak Nifty Midcap 150 ETF ●

Small Cap

Kotak Nifty Smallcap 50 Index Fund ●
 Kotak Nifty Smallcap 250 Index Fund ●

MSCI India

Kotak MSCI India ETF

Smart Beta

Momentum

Kotak Nifty 200 Momentum 30 Index Fund ●
 Kotak Nifty 200 Momentum 30 ETF ●
 Kotak Nifty Midcap 150 Momentum 50 Index Fund ●●
 Kotak Nifty500 Momentum 50 Index Fund ●

Low Volatility

Kotak Nifty 100 Low Volatility 30 Index Fund ●
 Kotak Nifty 100 Low Volatility 30 ETF ●

Alpha

Kotak Nifty Alpha 50 ETF ●
 Kotak Nifty Alpha 50 Index Fund ●

Value

Kotak Nifty 50 Value 20 ETF ●
 Kotak Nifty 200 Value 30 Index Fund ●

Quality

Kotak Nifty 200 Quality 30 Index Fund ●
 Kotak Nifty 200 Quality 30 ETF ●

Equal Weight

Kotak Nifty 50 Equal Weight Index Fund ●
 Kotak Nifty 100 Equal Weight Index Fund ●●
 Kotak Nifty Top 10 Equal Weight Index Fund ●
 Kotak Nifty 100 Equal Weight ETF ●

Multi Factor

Kotak Multi Factor Passive FOF ●

● denotes one of the lowest expense
 ● denotes one of the lowest Tracking Error

Data as on 30th March 2026 | Expense ratio is for Direct Plan | For more details about the Expense Ratio please refer to the Fact Sheet [\[Link\]](#) For details about TER visit www.kotakmf.com/Information/TER | Total expense ratio ("TER") refers to the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets. As per the applicable provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Scheme Information documents of the Scheme, the TER of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets. Tracking error refers to standard deviation of the difference in daily returns between the underlying index and NAV of the ETF/Index Fund. the same shall not exceed 2% based on 1 year daily rolling data (other than debt ETF/Index Funds). As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization

Our Bouquet Of Passive Funds - (Index Fund & ETF)



Sectoral/ Thematic

Financial Services

Kotak Nifty Financial Services Ex-Bank Index Fund
Kotak Nifty Bank ETF
Kotak Nifty PSU Bank ETF

IT

Kotak Nifty IT ETF ●

Consumption

Kotak Nifty India Consumption ETF ●

Housing

Kotak BSE Housing Index Fund ●●

MNC

Kotak Nifty MNC ETF ●

Tourism

Kotak Nifty India Tourism Index Fund ●

PSU

Kotak BSE PSU Index Fund

Commodity

Kotak Nifty Commodities Index Fund ●●

Chemical

Kotak Nifty Chemicals ETF

Commodity

Gold

Kotak Gold ETF ●●
Kotak Gold Fund ●●

Silver

Kotak Silver ETF
Kotak Silvear ETF FOF

Gold & Silver

Kotak Gold Silver Passive FoF

Overseas

Nasdaq

Kotak US Specific Equity Passive FOF

● denotes one of the lowest expense
● denotes one of the lowest Tracking Error

Data as on 30th March 2026 | Expense ratio is for Direct Plan | For more details about the Expense Ratio please refer to the Fact Sheet [(Link)] For details about TER visit www.kotakmf.com/Information/TER | Total expense ratio ("TER") refers to the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets. As per the applicable provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Scheme Information documents of the Scheme, the TER of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets. Tracking error refers to standard deviation of the difference in daily returns between the underlying index and NAV of the ETF/Index Fund. the same shall not exceed 2% based on 1 year daily rolling data (other than debt ETF/Index Funds).

Passive Investments: Correction Is An Opportunity To Add



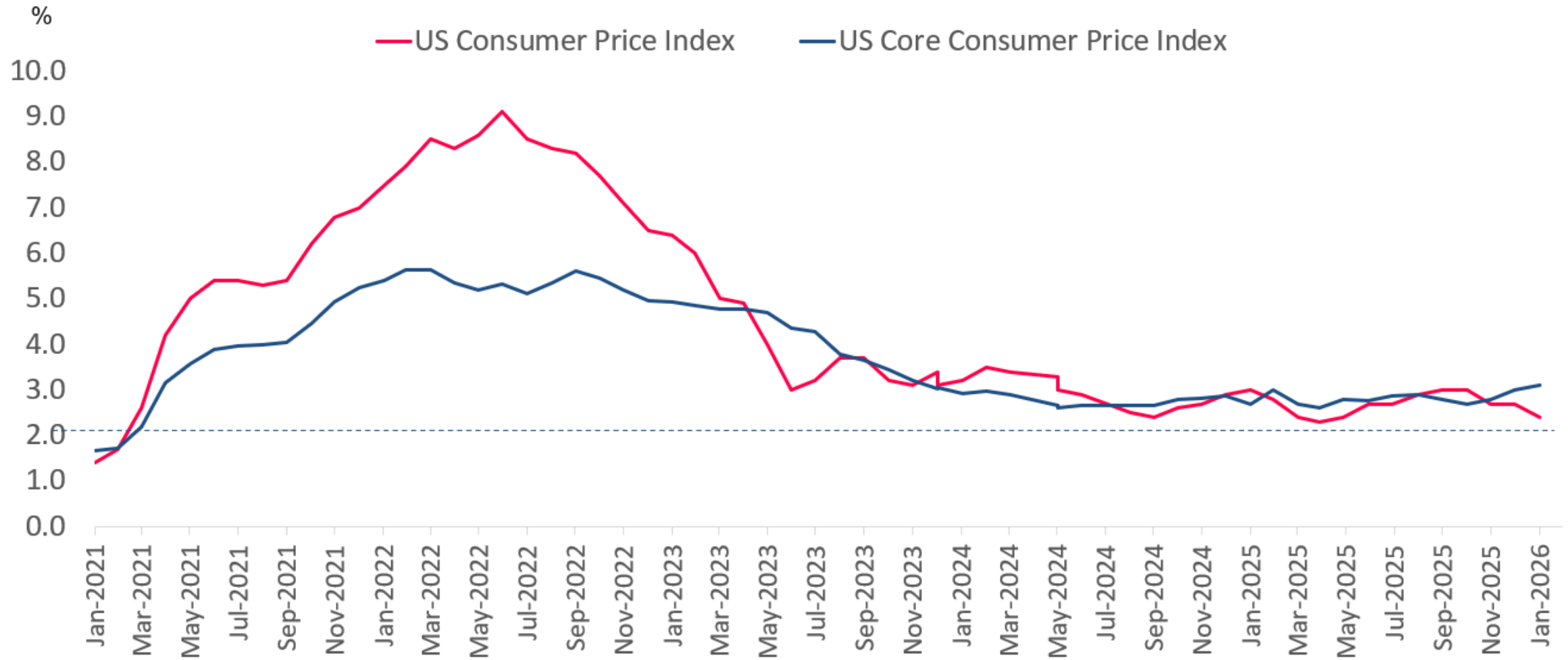
Category	
Market Cap/ Broad-based	Nifty 50 Index Nifty Next 50 Index
Smart-Beta	Nifty Top 10 Equal Weight Index Nifty 100 Low Volatility 30 Index
Commodity	Gold
Sectoral/Thematic	Nifty Consumption Index Nifty Bank Index

Source: KMAMC internal | The Index names mentioned do not constitute any kind of recommendation and are for information purpose only. | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

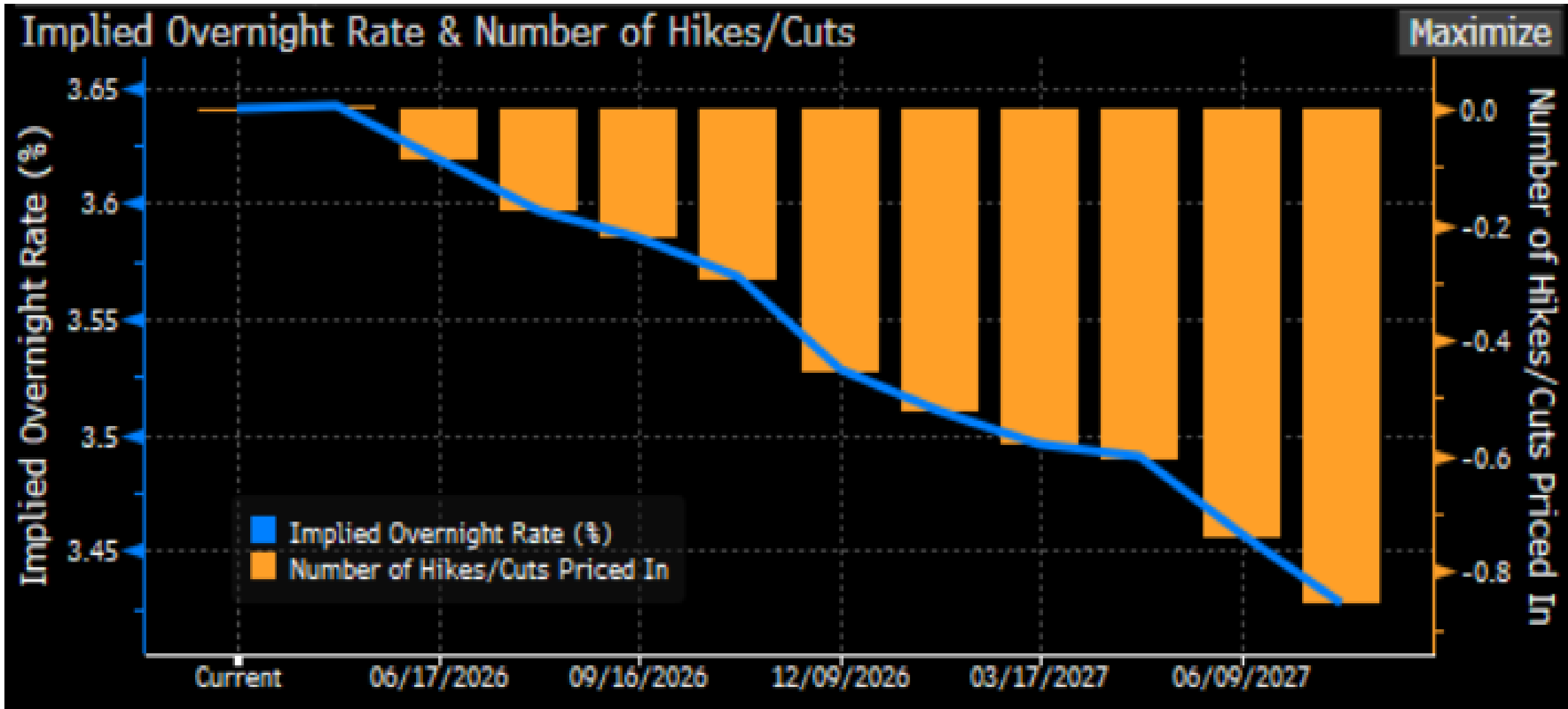
Debt Market Outlook



US Inflation Remains Broadly Stable



Fed Fund Futures Signals No Cuts For Now



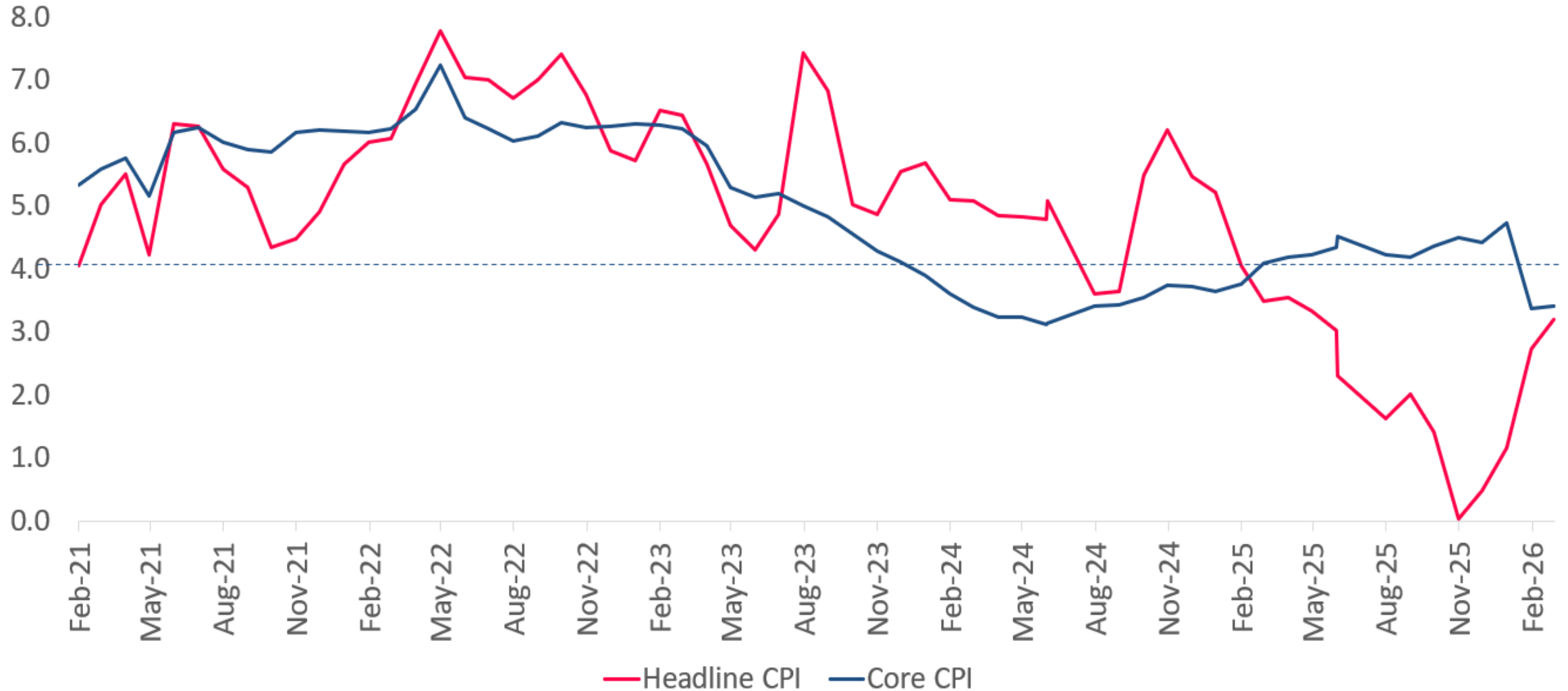
Prolonged West Asia Tensions May Pose Broad Risks To India

Snapshot Of Oil Price Scenario Analysis

Estimates for Different oil price scenarios for FY27

Average Crude Price Scenarios	GDP Growth	Inflation	Current Account Deficit	USD/INR
USD/bbl	%, YoY	%, YoY	% of GDP	Rate
60-70	7.2	4.3	1	89-90
85	7-7.2	4.4-4.6	1.5-1.7	90-91
100	6.6-7	5.1-5.3	2.2-2.4	91-93
100-120	Below 6.5	5.8-6.0	2.6-2.8	93-95

India's CPI Inflation Remains Comfortable As Of Now



Despite Geopolitical Risks, Inflation Dynamics Appear Relatively Better Than Market Fears

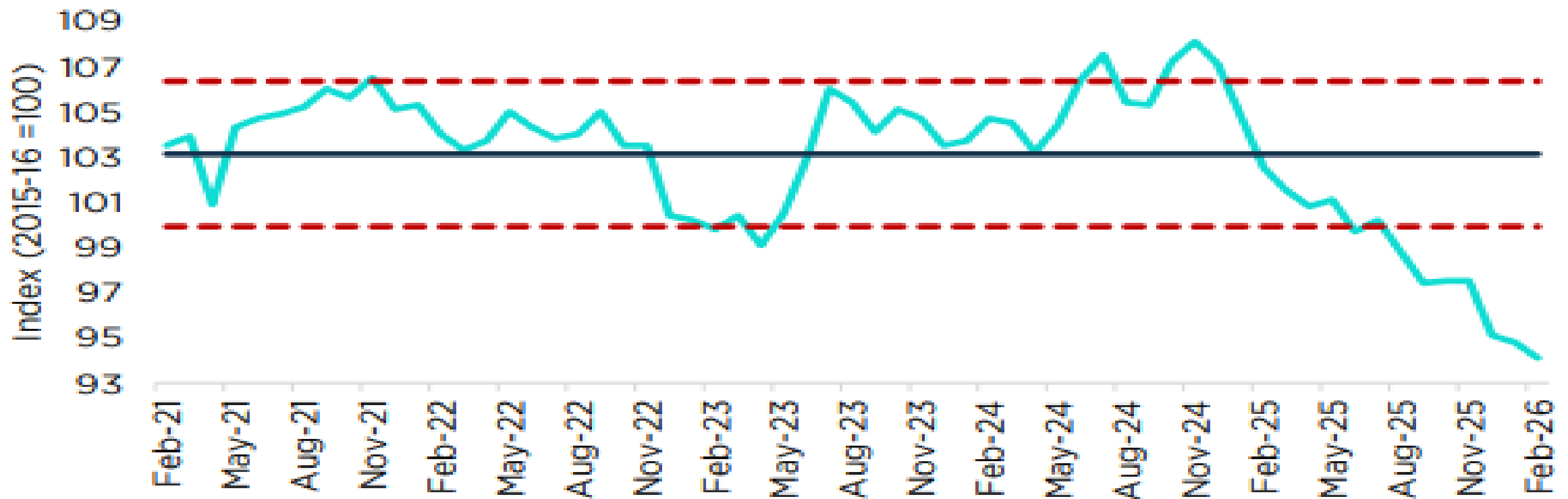
Sensitivity for India FY27 CPI Inflation At Various Levels Of Crude Oil (Assuming Full Pass On)	Base Case		Other Scenarios			
	Pre War	Current				
CPI Inflation 2024 = 100						
Average Indian Crude Oil Basket Price In USD/Barrel	USD 69	USD 80	USD 90	USD 100	USD 110	USD 120
Headline Combined CPI	3.92	4.24	4.57	4.89	5.21	5.54
Core	3.33	4.31	4.9	5.48	6.07	6.68
Core Ex-Gold	2.89	3.48	4.08	4.67	5.27	5.88
Core Ex-Gold/Silver	2.1	2.23	2.84	3.43	4.03	4.64
CPI Ex Vegie	3.62	4.82	5.17	5.51	5.86	6.22

Source: MoSPI, Sunidhi Research report 30 March 2026

Indian Rupee Continues To Remain Under Pressure

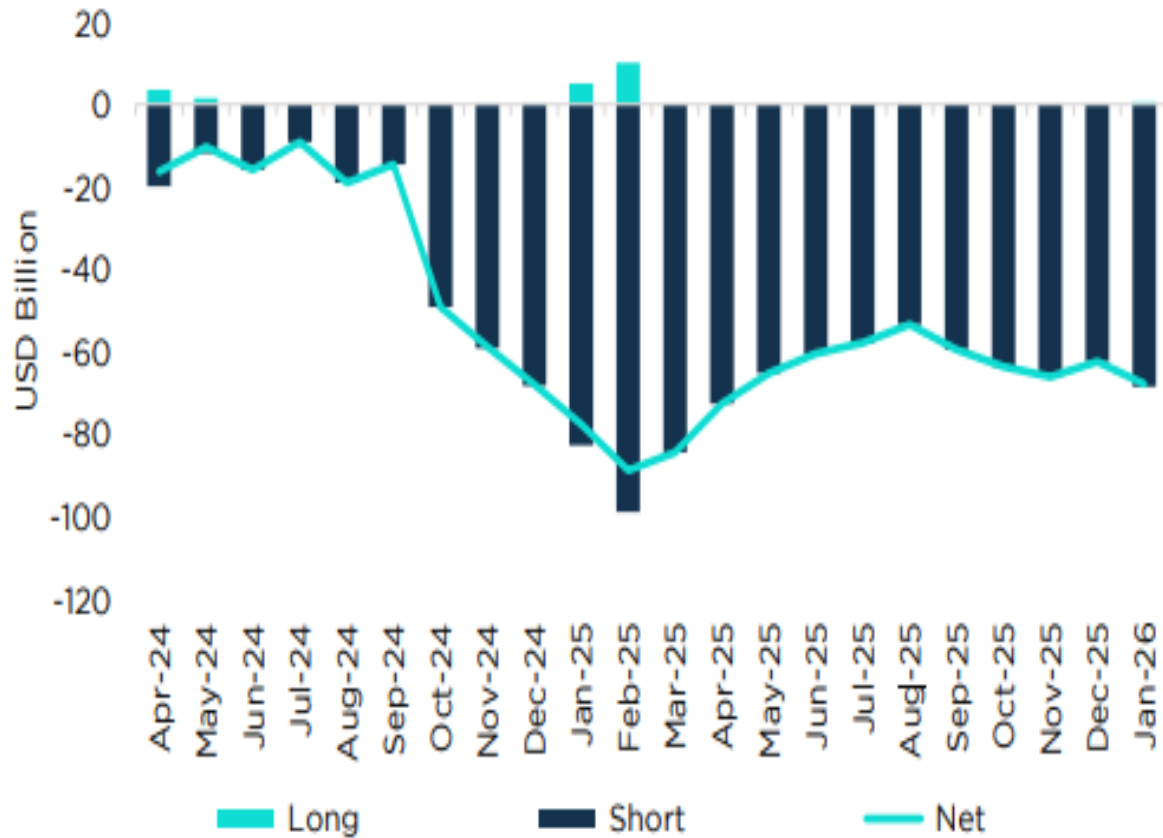
40 Currency Real Effective Exchange Rate (REER)

- 40 Currency Real Effective Exchange Rate (REER)
- 5Y Average
- +/-1 Standard Deviation



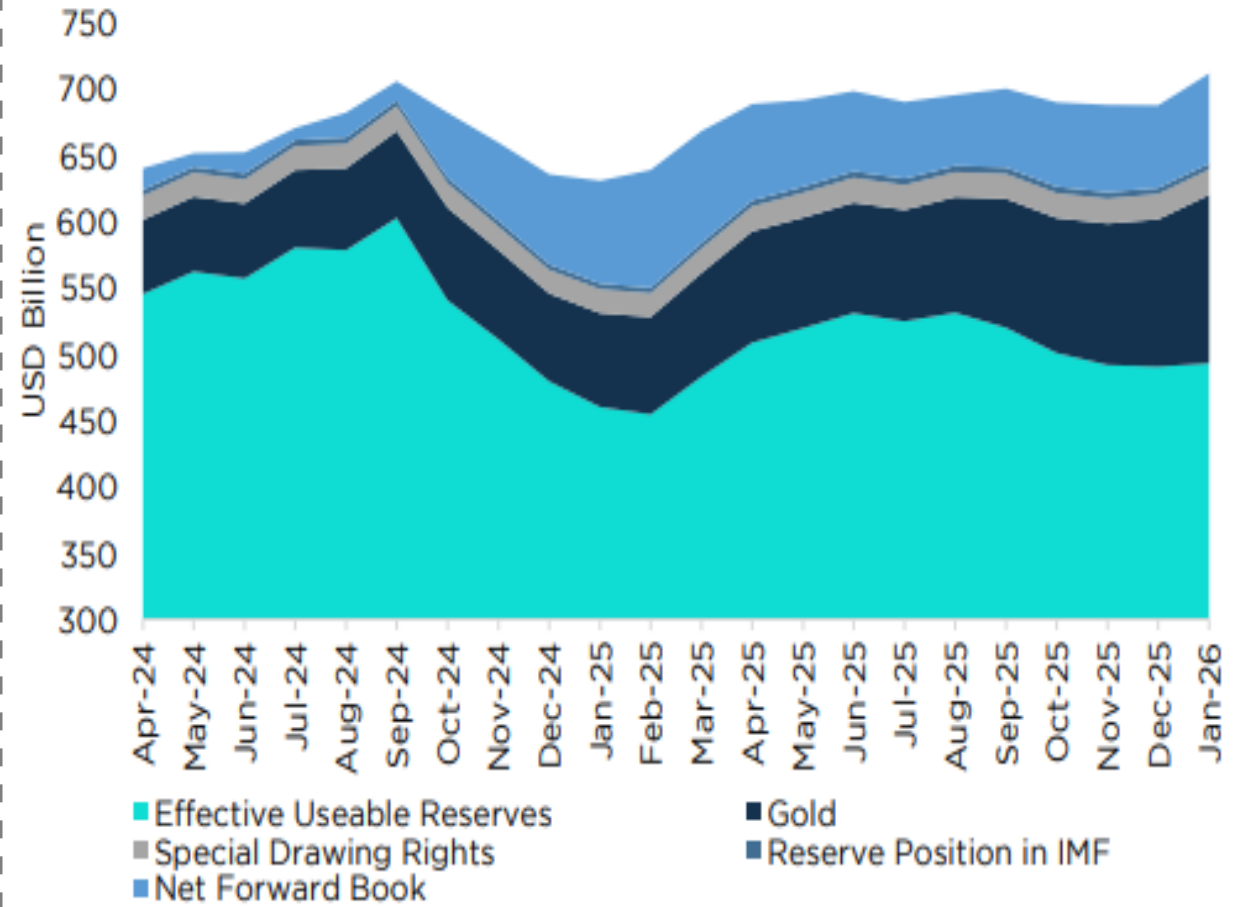
Forward Book And Reserve Composition

RBI Forwards and Futures Position



Source: CEIC CareEdge; report dated 30 March 2026

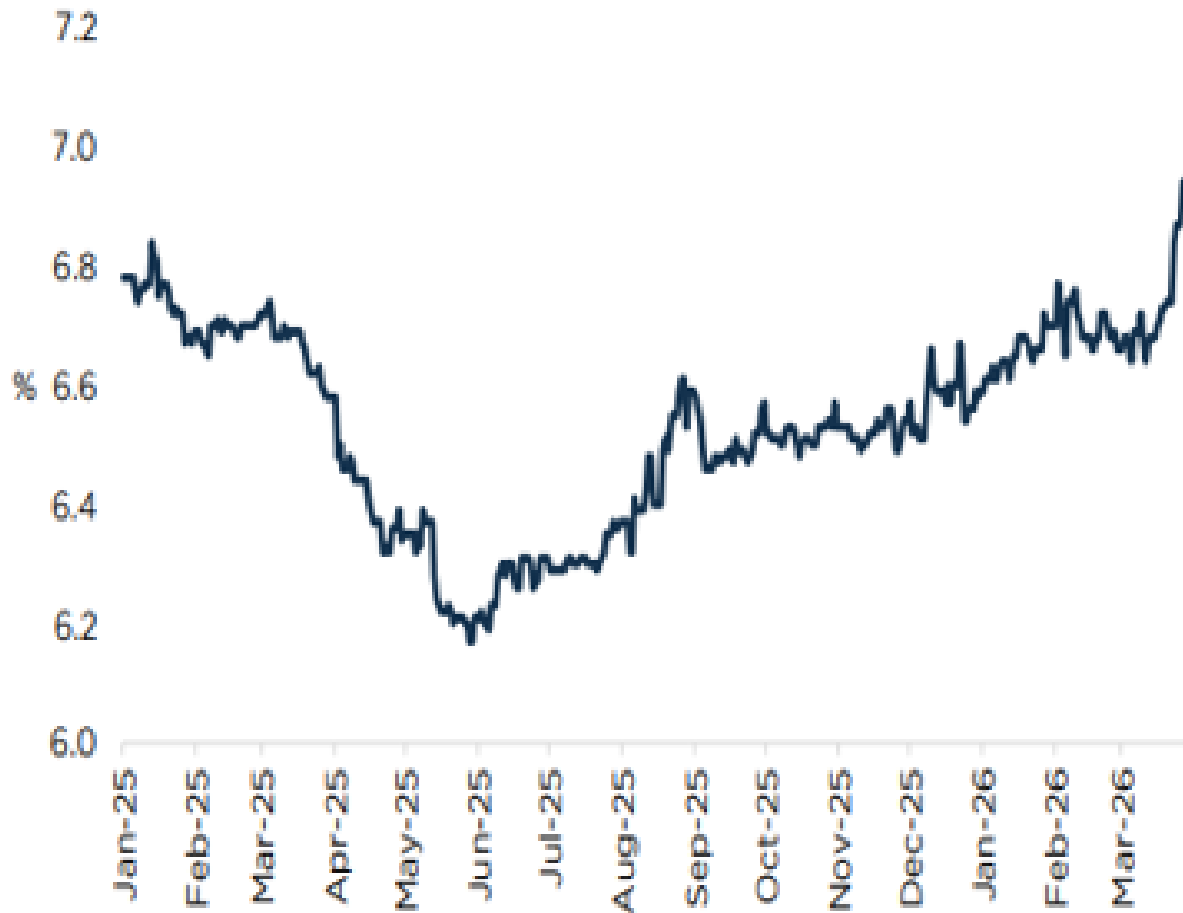
Forex Reserves Adjusted for Forward Book



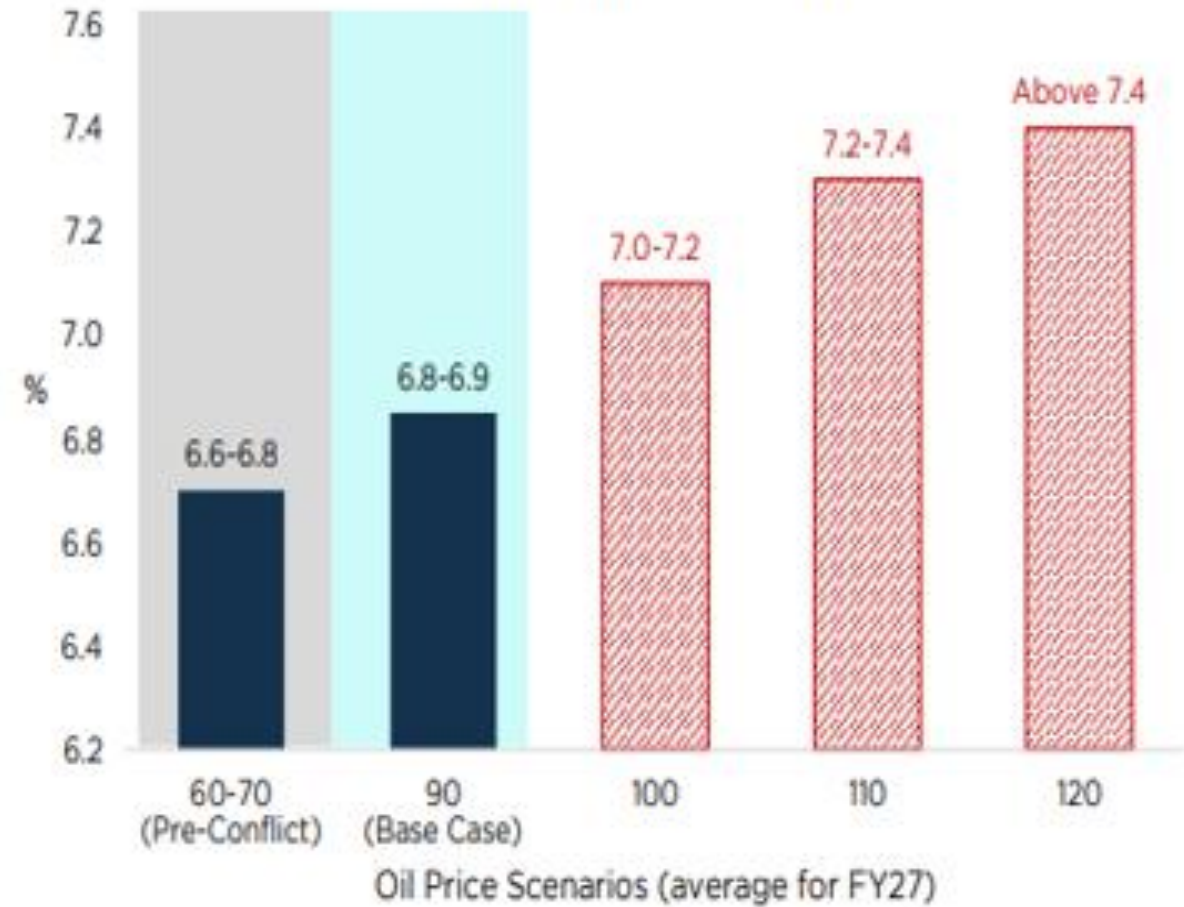
Source: CEIC, CareEdge report dated 30 March 2026

India 10Y G-Sec Yield Rises

Movement in India 10-Yr G-Sec Yield



G-Sec Yield Outlook - FY27



With 5-year OIS at ~6.80%—implying ~125 bps of rate hikes; the 10-year yield at ~7.25% looks broadly in line with market pricing.

RBI Support For Rupee Tends to Lifts Bond Yields

2013- Taper Tantrum Phase

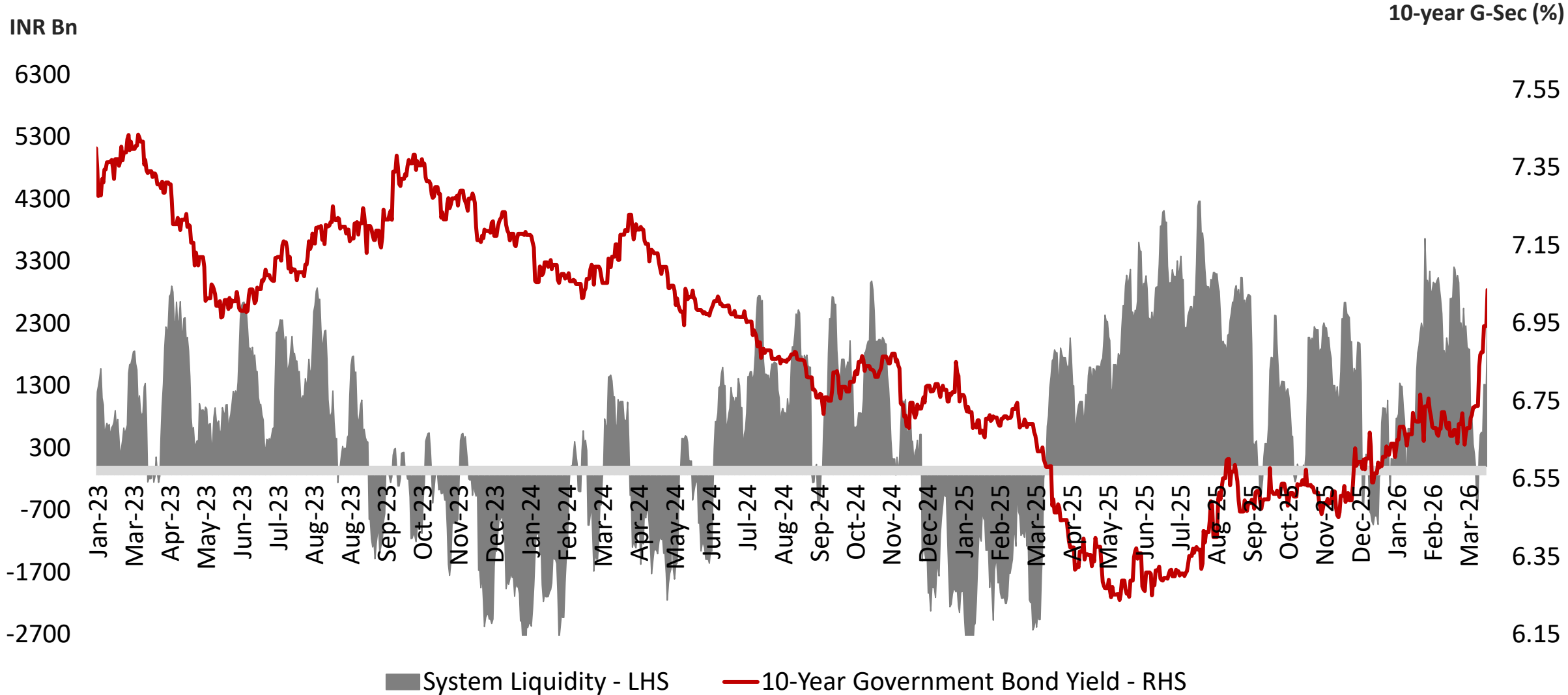
	USDINR	Repo	India 10-Year G-Sec
May-13	56.6	7.25	7.25
Jun-13	59.5	7.25	7.46
Jul-13	60.7	7.25	8.17
Aug-13	66.6	7.25	8.61
Sep-13	62.5	7.50	8.76
Oct-13	62.1	7.75	8.63
Nov-13	62.5	7.75	8.74
Dec-13	61.9	7.75	8.83

Current Scenario

	USDINR	Repo	India 10-Year G-Sec
Nov-25	89.4	5.50	6.51
Dec-25	89.9	5.25	6.59
Jan-26	91.7	5.25	6.70
Feb-26	91.1	5.25	6.66
Mar-26	94.4	5.25	7.04
Apr-26	93.1	5.25	7.13

- Historically, periods of sharp rupee depreciation have prompted RBI tightening via various measures, leading to higher bond yields.
- In the current scenario, while the rupee remains under pressure, macro fundamentals are strong, suggesting a less severe backdrop. However, markets have already priced in around 100 bps of tightening already.

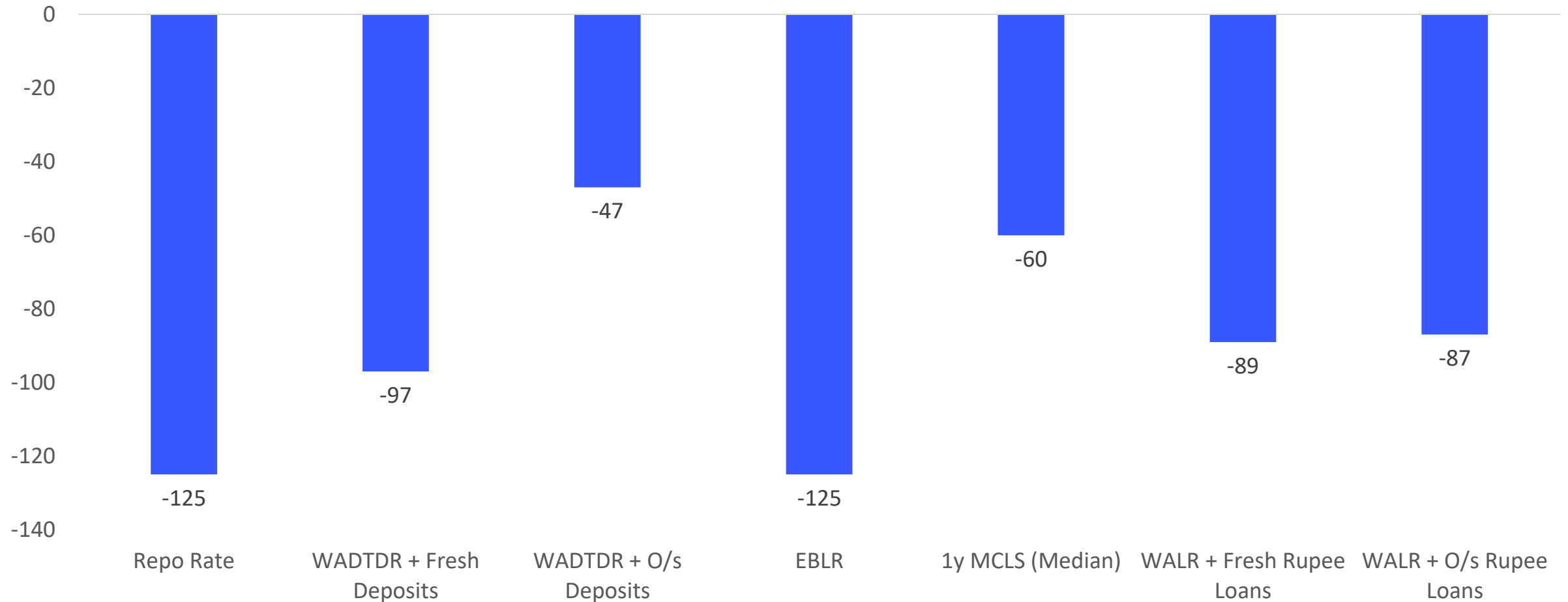
RBI Continues Active Liquidity Management



Source: Bloomberg. | Data as on 8th March 2026

Monetary Policy Transmission Continues

Change In Key Interest Rates Of Banks Since Feb-25



Source: RBI, CMIE, CareEdge Data on WADTDR and WALR is for February 2026; Data on MCLR is for March 2026 Note: WADTDR: Weighted Average Domestic Term Deposit Rate; EBLR: External Benchmark-based Lending Rate; MCLR: Marginal Cost of Funds-based Lending Rate; WALR: Weighted Average Lending Rate

Debt Investment Opportunity



Kotak Income Plus Arbitrage Omni FOF

(Erstwhile Known As Kotak Income Plus Arbitrage FOF)



(Kotak Debt Mutual Funds) \leq (65)%



(Equity Arbitrage Fund) \geq (35)%

- \leq 65% will be dynamically allocated to debt schemes of Kotak Mahindra Mutual Fund
- Duration will be actively managed
- Debt portion will never exceed 65%*

- Minimum ~35% will be allocated to Kotak's Equity Arbitrage Scheme

Tax Rate of 12.5% Post 24 Months

*The exposure to Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund & Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents shall be below 65% at all points of time.

Disclaimer: For more details on asset allocation and investment strategy, please refer the scheme information document (SID) or visit <https://www.kotakmf.com/Information/forms-and-downloads>. The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document (SID). The Fund Manager may at its discretion may invest within the permissible limits as per SID.

Gold

Period	Gold Return (%)
Mar'20 To Dec'20	18%
Jan 21 To Dec'21	-4%
Jan'22 To Dec'22	14%
Jan'23 To Dec'23	15%
Jan'24 To Dec'24	27%
Jan'25 To Dec'25	63%
Jan'26 To Mar'26	4%

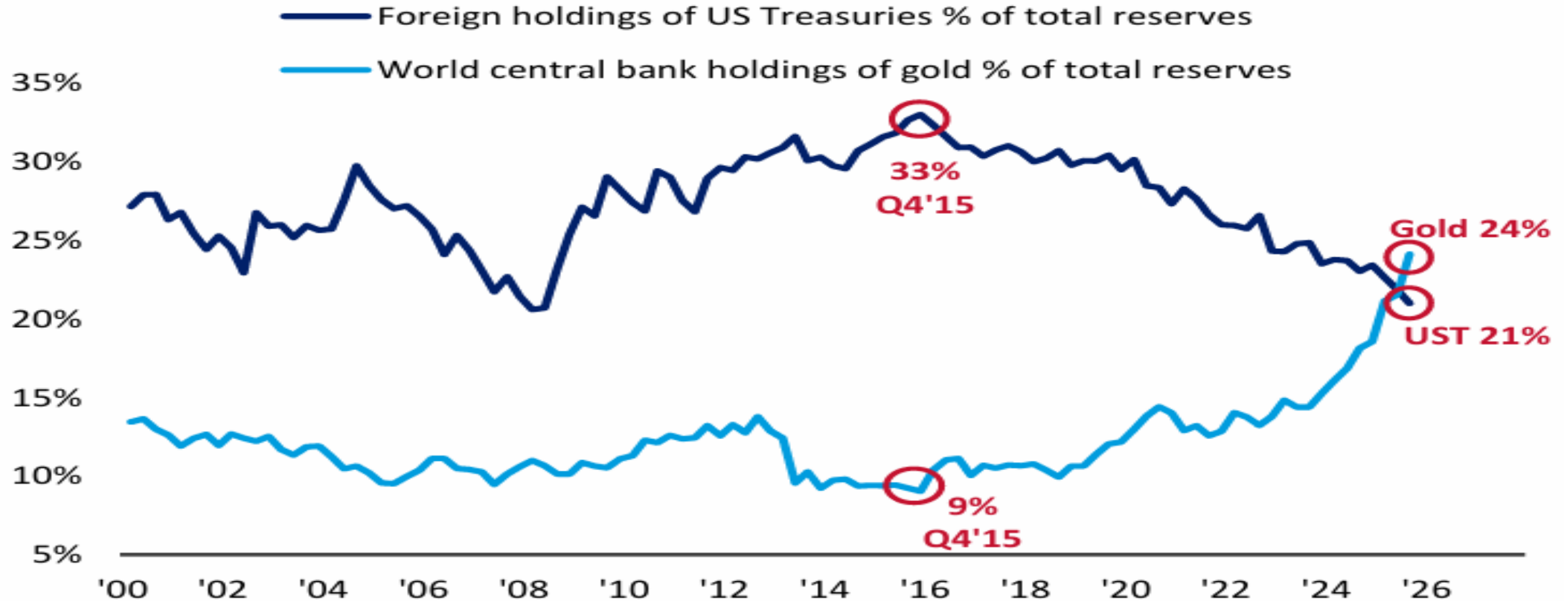
Silver

Period	Silver Return (%)
Apr'25 To Dec'25	125%
Jan'26 To Mar'26	-2%



Gold Has Topped Treasuries In Global Central Bank Reserves

Foreign Treasury Holdings And World Gold Holdings % Reserves



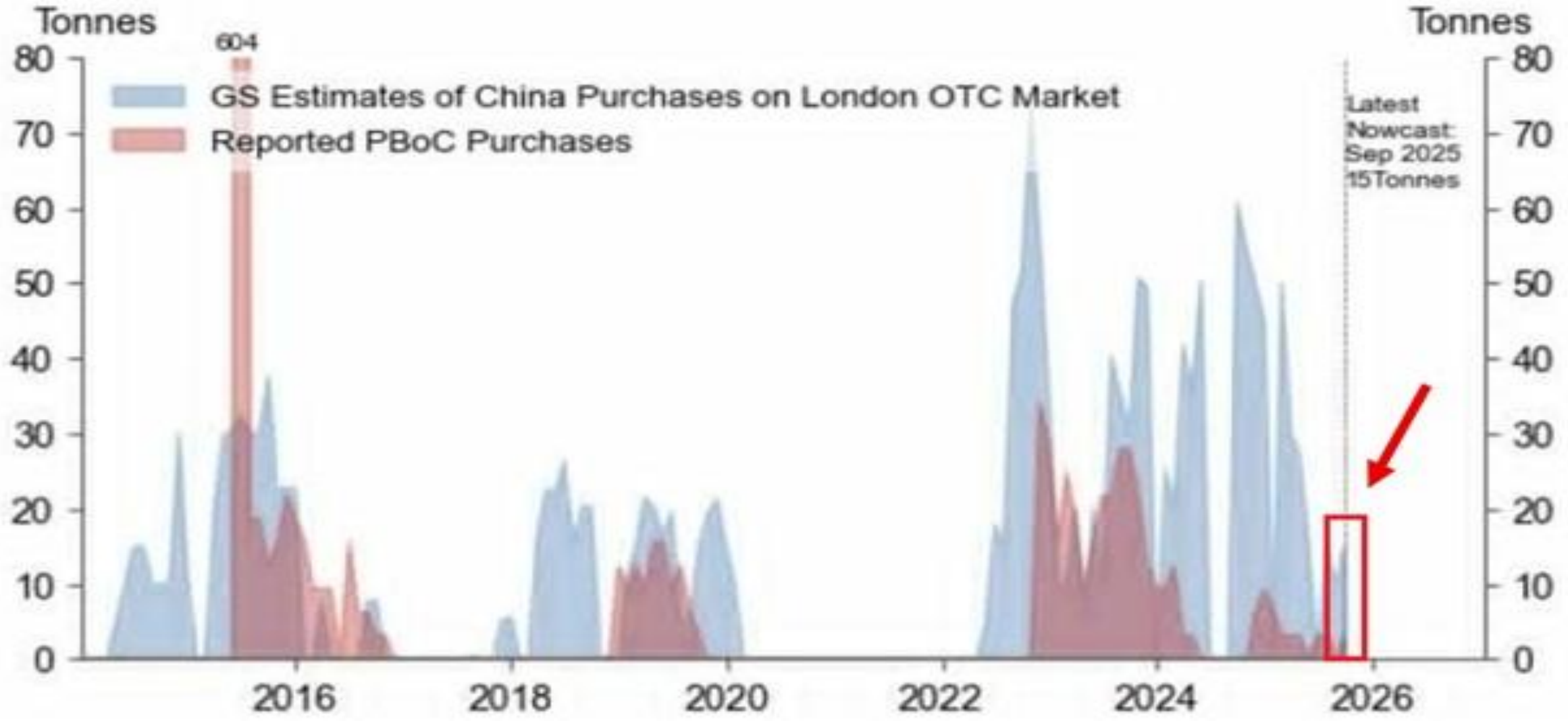
The Gold Market Just Lost Its Strongest Buyers: Central Banks Turn to Selling

Published 27-03-2026, 04:38 pm

Updated 27-03-2026, 05:20 pm

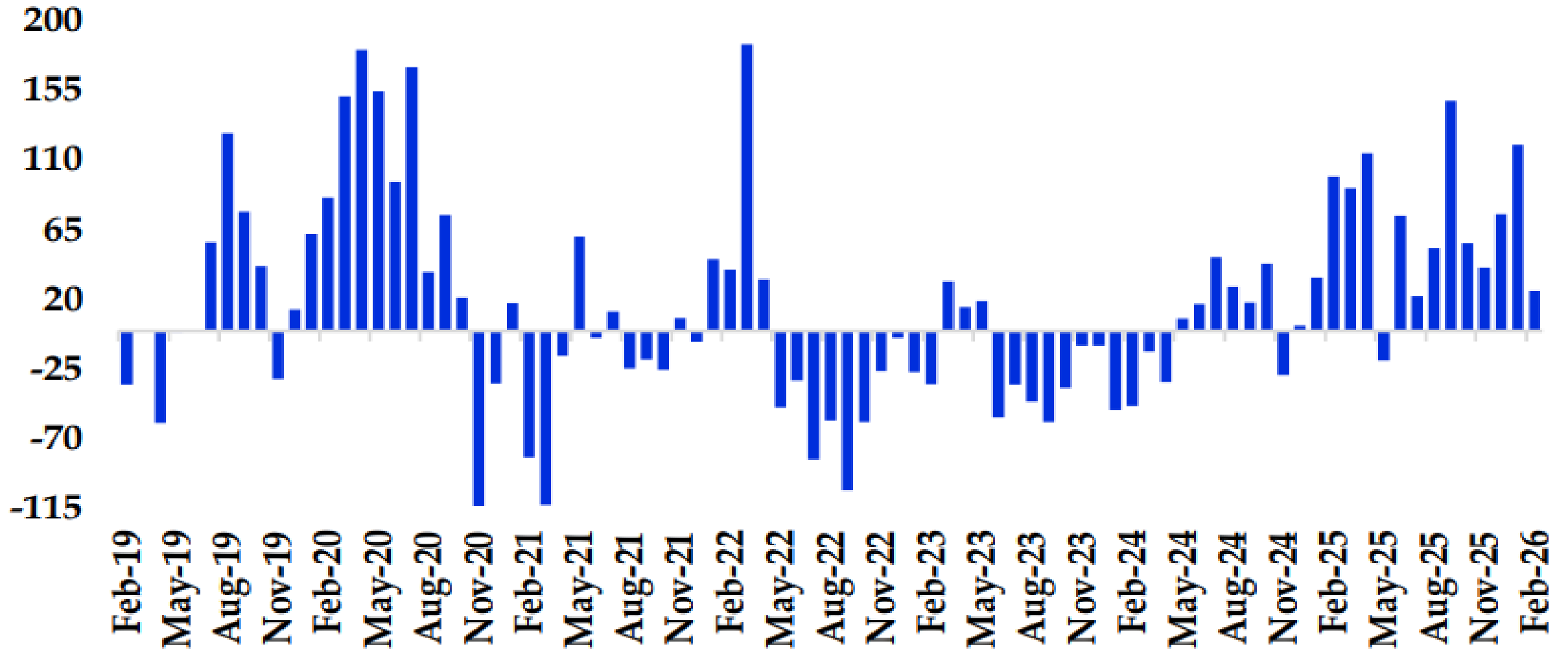
Turkey has drawn down approximately 60 tonnes of gold since the Iran conflict began, valued at roughly \$8 billion, to defend the lira. Poland's central bank has proposed monetising reserves for defence spending. Russia has been selling consistently since 2025. A stronger dollar and higher real rate expectations are tightening financial conditions for gold simultaneously. But the regime shift in official sector flows is the driver that was not in the consensus framework heading into this conflict.

China Actual Position Is Unknown



Source: Goldman Sachs, Global Investment Research, X-handle – The Kobeissi Letter. Data as on 23rd November 2025

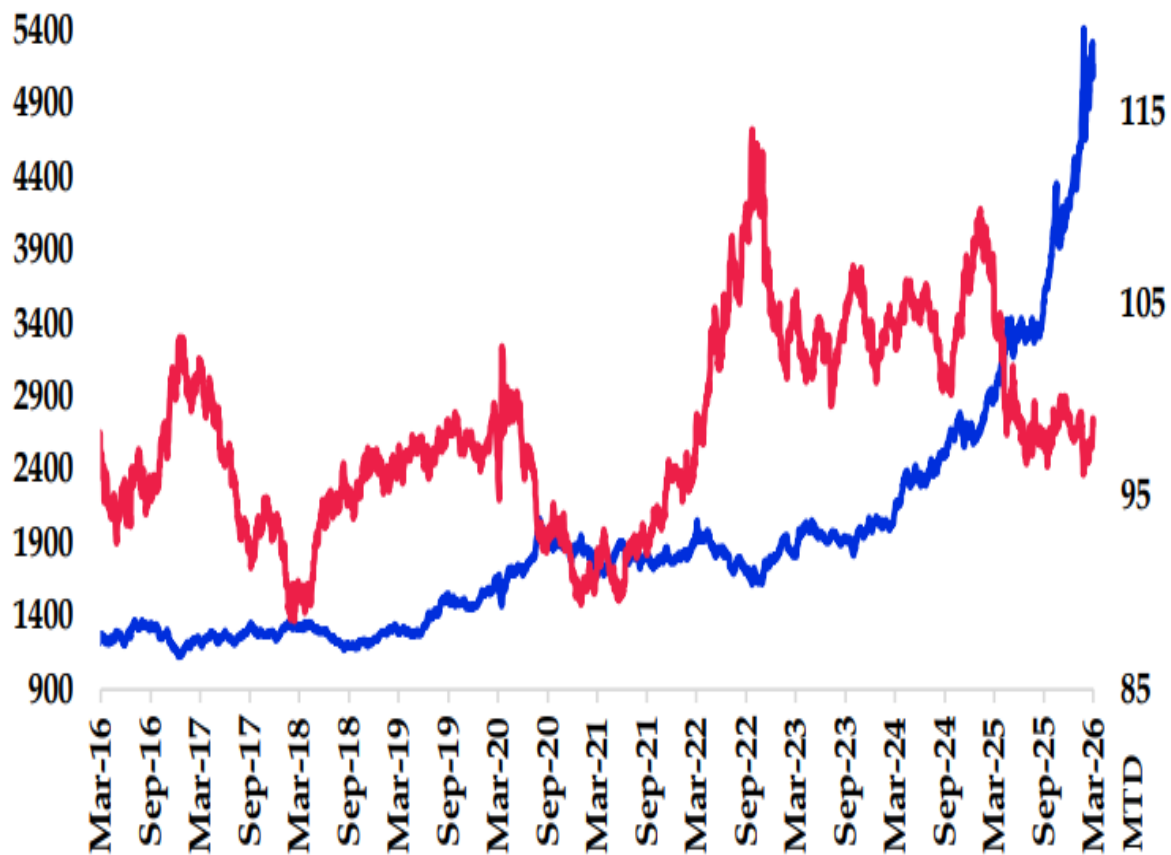
Total ETF Demand Dropped In Feb'26 At 26 Tonnes From 120.1 Tonnes In January



Fed Rate Cut Cycle In 2025 Added To The Gold Rally; Markets Pricing In A Pause For Most Of 2026

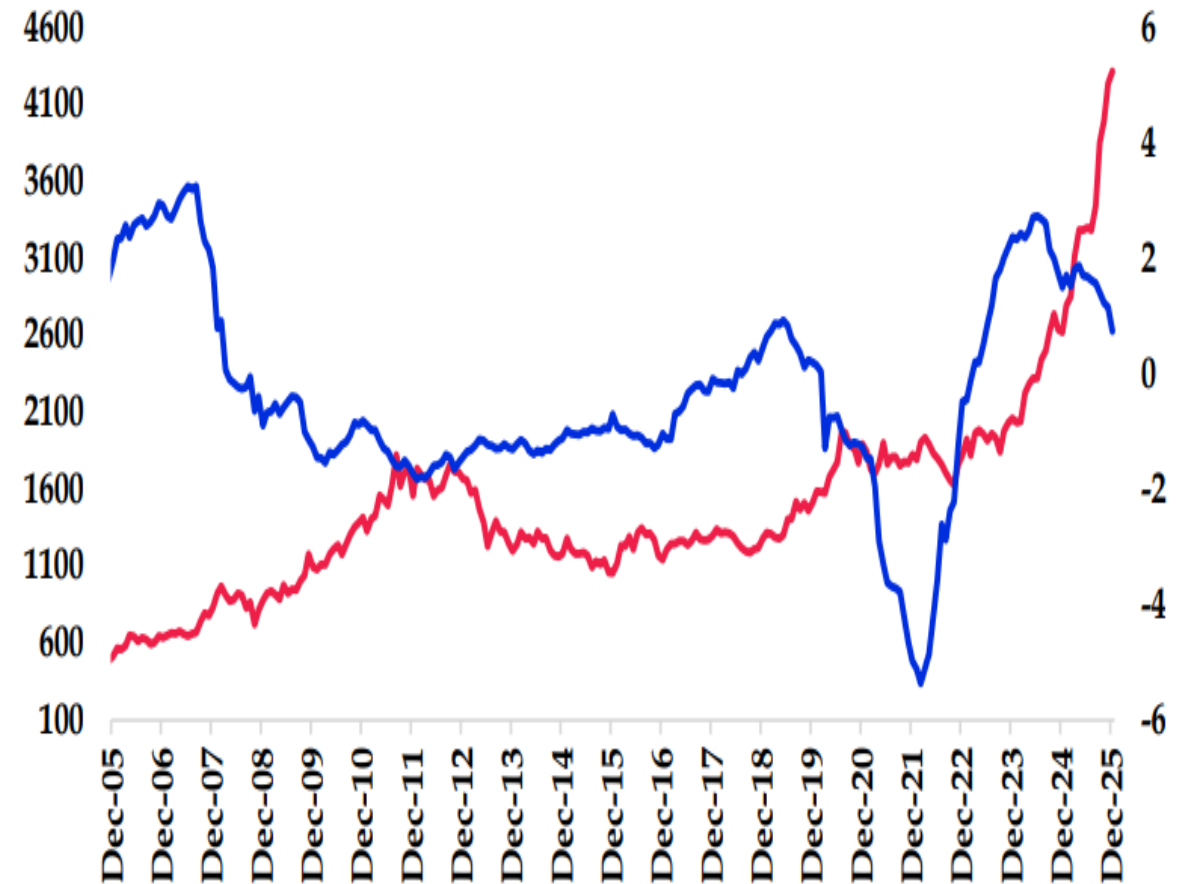
Inverse Relation Btw Gold And USD....

— Gold (USD/oz) — DXY index, rhs



.... Fed Rate Cuts Added To Gold Price Rally

— Gold (USD/troy ounce) — US real rate (%), rhs



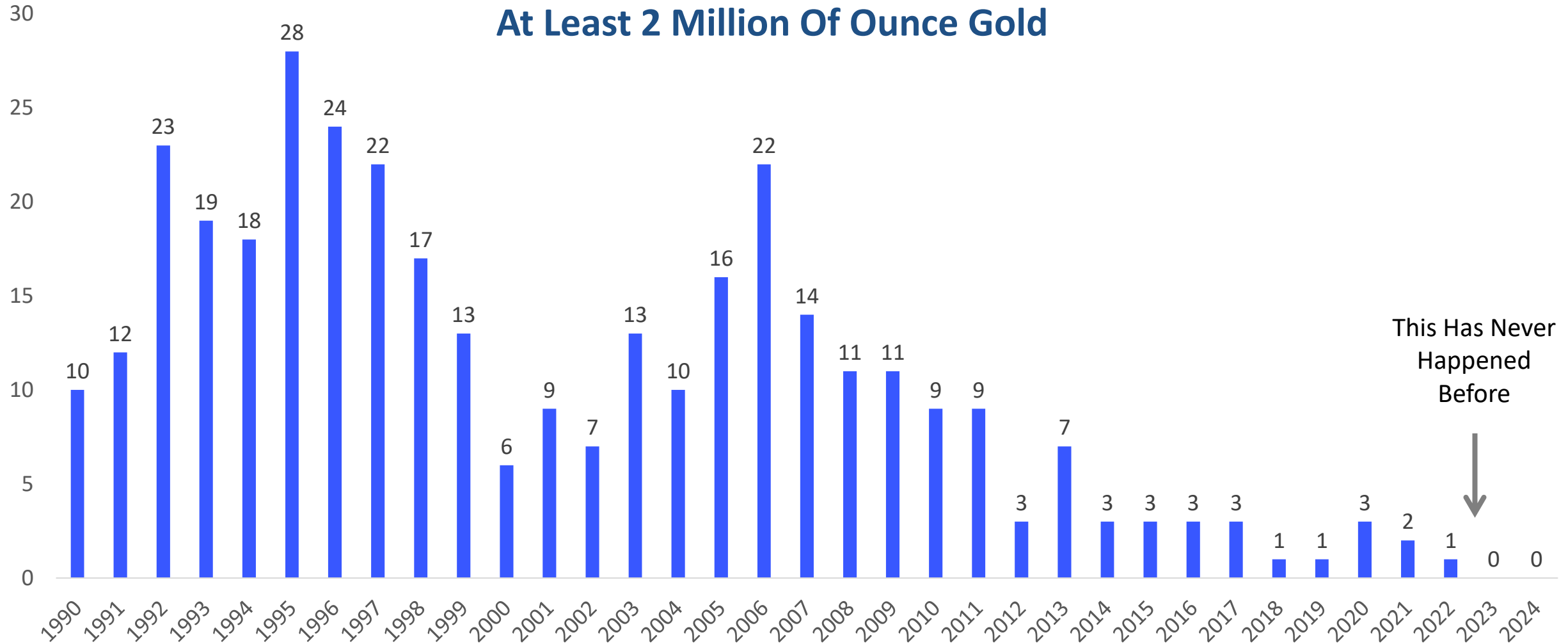
Gold Prices Have Corrected From Peak



Source: Bloomberg , data as on 30th March 2026 | Past Performance may or may not sustain in Future

Zero Gold Discoveries In 2 Consecutive Years

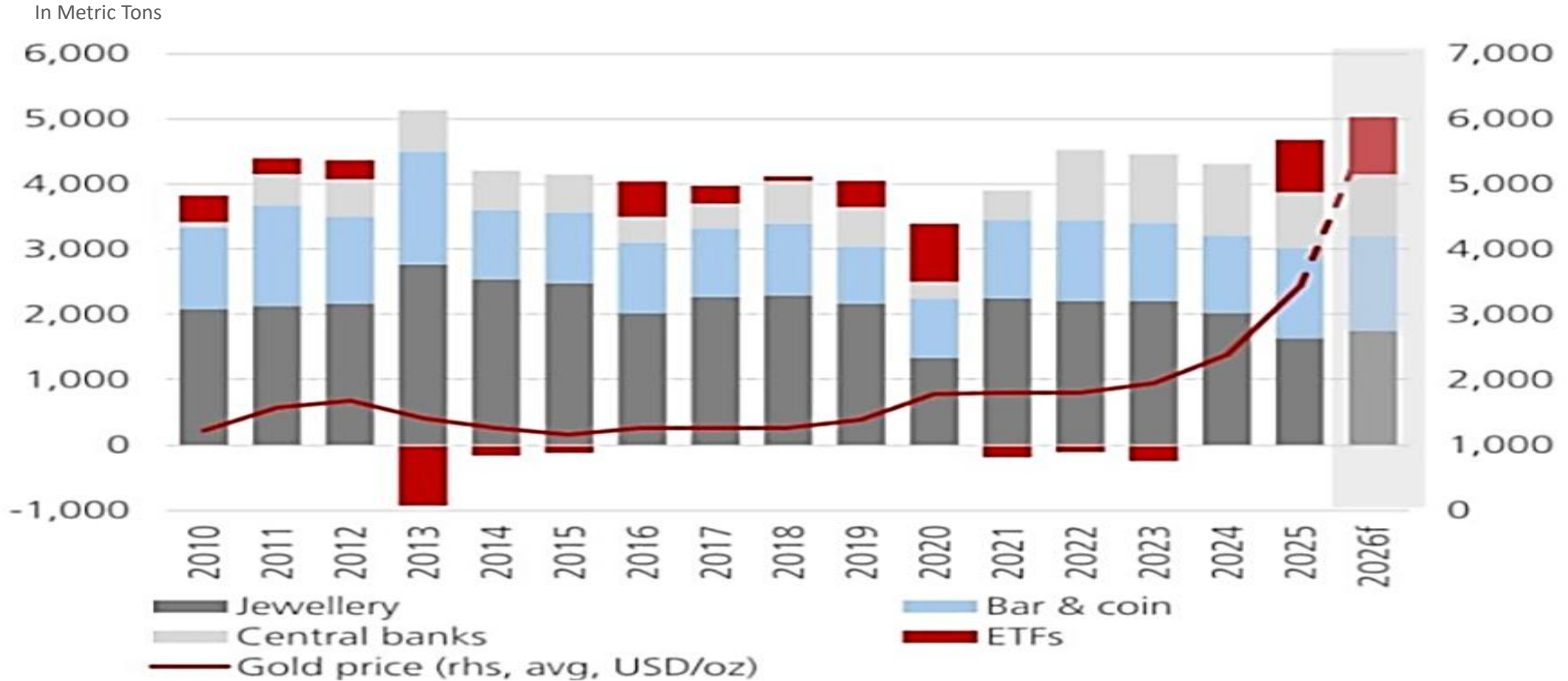
New Gold Discoveries Worldwide Discoveries Of At Least 2 Million Of Ounce Gold



This Has Never Happened Before



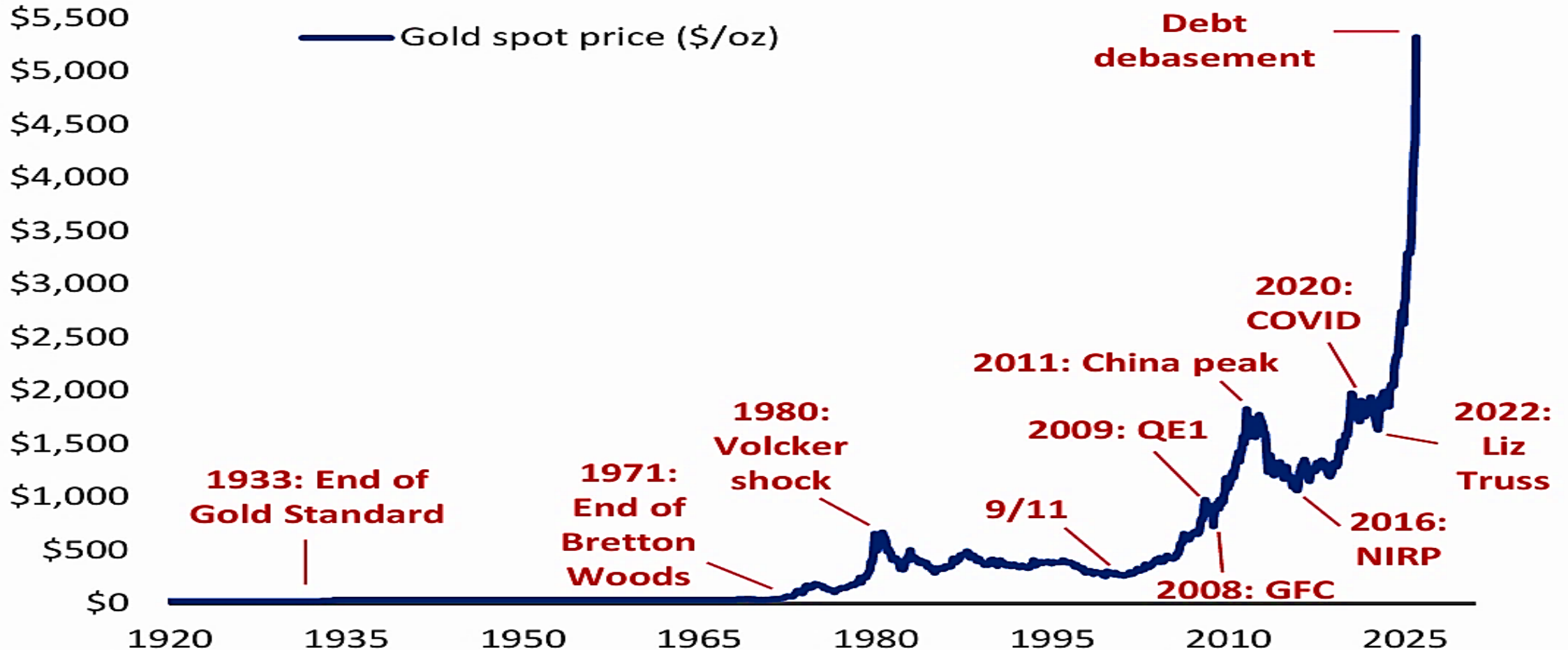
Gold Demands Forecasts Have Been Raised



Source: WCG, UBS As of January 2026

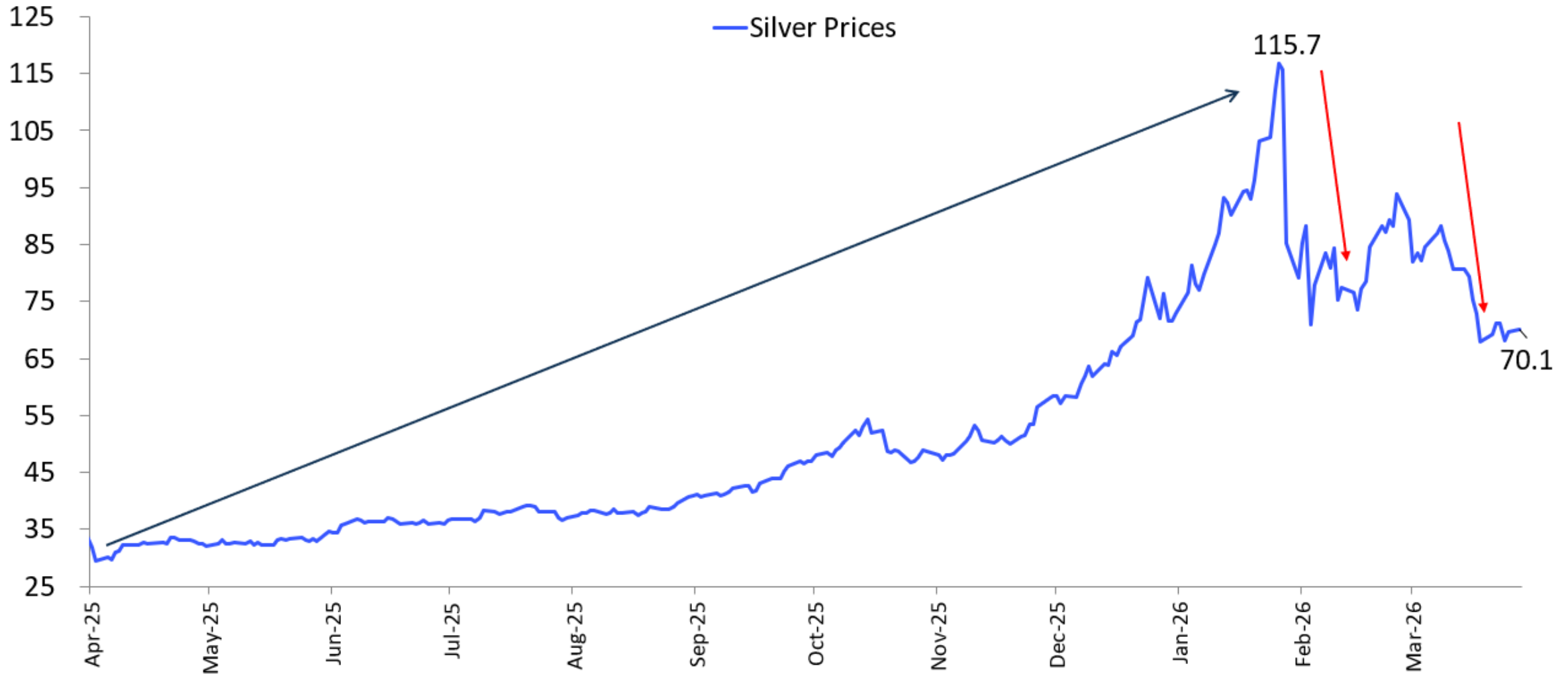
Gold Next Up Move Comes After Consolidation

Gold Spot Price Since 1920



Source: BofA Global Investment Strategy 29th Jan 2026, Bloomberg, GFD Finaeon | Past Performance may or may not sustain in Future.

Silver Price Chart



Summary

Kotak Asset Allocation View



Approach	Funds	Asset Category									
		Net Equity (%)			Commodities (%)					Debt, Cash, Arbitrage & others^^	
		Range %	Actual %	Stance	Range %	Gold %	Stance %^	Silver %	Stance ^	Range %	Actual %
Aggressive	Kotak Multi Asset Allocation Fund	~20-80	70	Neutral	10-25*	5	OW	8	OW	10-45	17
	Kotak Multi Asset Omni FOF (\$)	20-80	64	Neutral	10-30*	12	OW	7	UW	10-80	17
Conservative	Kotak Balanced Advantage Fund	20-80 #	60	OW	--	--	--	--	--	0-45	40
	Kotak Equity Savings Fund	10-50	39	OW	--	--	--	--	--	10-80	61

Kotak Multicap Fund – Allocation as on 31st Mar'26	Large cap	Mid cap	Small cap
	41%	26.9%	29.9%

Source : KMAMC Internal Research. Data as on 31st Mar 2026. Net Equity Range As per Scheme information documents of the respective scheme. The net equity exposure is calculated net of stock futures and options (Notional Exposure). The portfolio of the scheme(s) are subject to changes within the provisions of the Scheme Information documents (SID) of the scheme(s) mentioned and as per the fund manager's view, in the best interest of the investors. Please refer to the SID for investment strategy , risk factors, the complete asset allocation details which will be as per SID. Net Equity range for Kotak Multi Asset Allocation Fund is 19.5 to 80%, rounded off here to 20-80%. For more details visit www.kotakmf.com For detailed portfolio and related disclosures for the scheme(s) please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change, and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions as per the provisions of the SID of the scheme and in the best interest of the investors. (\$) For Kotak Multi Asset Omni FoF (Erstwhile Known As Kotak Multi Asset Allocator Fund of Fund – Dynamic), investment in Equity schemes including Equity ETF/ Index schemes is considered. The exposure % is rounded off to closest integer. For more details on asset allocation pattern of schemes refer respective SID available on <https://www.kotakmf.com/>. OW stands for overweight in allocation and UW stands for underweight in allocation. Current Asset Allocation Tilt does not imply any futuristic outlook for the fund. ^ In comparison with respective benchmark. * Includes Gold and Silver Both. # For Kotak Balanced Advantage Fund, the SID allows equity exposure up to 100%. However, we intend to limit Net Equity allocation to 80%. More details on the equity allocation stance for each fund are available under Resources tab, Asset Allocation Stance on Kotakmf.com. Others includes InvIT. As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization

Kotak Asset Allocation View

Asset Class Wise Stance	Equity – OW	Gold - OW	Silver - OW
Market Cap Stance	Large Cap (OW)	Mid Cap (Marginally OW)	Small Cap (UW)
Sectors We are Positive On	Automobile and Auto Components	Healthcare (Hospitals & Domestic Pharma)	Cement & Building Materials
	Financial Services	Consumers@ (Discretionary)	Infrastructure
Themes We Are Positive On	Fin. Services	Consumption & E-Commerce	Healthcare Services
Funds in Focus	Kotak Multi Asset Allocation Fund	Kotak Multicap Fund	Kotak Flexicap Fund

@includes sectors Fast Moving Consumer Goods, Consumer Durables & Consumer Services

Source : KMAMC Internal Research. Data as on 31st Mar 2026. Views expressed are based on portfolio data as of 31st Mar 2026 and are subject to change based on change in market and other conditions. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). OW stands for overweight and UW stands for underweight in stance. Dark green represents OW, light green represents neutral weight and yellow represents underweight. As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization

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Stablecoins

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4 Feb 2026

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Capital Markets

Agentic AI
The fear of the
unknown!



Agentic AI

Is Building Materials Sector the Future?



Building Materials Sector

REvitalising Energy sector



Energy Sector

Why Specialty Chemicals
Could Be India's
\$1 Trillion Story?



Specialty Chemicals

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India's CRDMO Sector

Indian Defense Sector



Defense Sector Presentation

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Myths, Trends & Growth



Technology Sector Video

These communications are released on our Social Media handles like Twitter, LinkedIn, Kotak Mf Whatsapp channel etc.

Communications Released

Kotak Contra Fund

An open ended equity Scheme following contrarian investment strategy



The Fund Has Outperformed The Benchmark Over The Long Term

	Kotak Contra Fund	Nifty 500 TRI	Alpha
Since Inception*	17.0%	14.0%	3.0%
1 year	22.9%	17.7%	5.2%
3 Year	23.4%	18.0%	5.4%
5 year	19.1%	14.9%	4.2%

Source: ICRA MH Explorer, NMANC Internal, Performance as on 27th February 2026, *Scheme Inception for direct plan is 01/01/2013. Mr. Shubam Karan has been managing the fund since 09/01/2019. Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option. Past performance may or may not be sustained in future. Returns >= 1 year are CAGR(Compounded Annualised Growth Rate)

Kotak Contra Fund

D-Kode

Decodes Markets. Delivers Insights.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

D-Kode

Bonding With Bonds

A Macro Connect Edition

24th March 2026



Why The Front-end Of The Curve Is Screaming For Attention ?

The sharp spike at the shorter end largely reflects global uncertainties/liquidity-driven dislocation rather than any fundamental shift in the policy trajectory.

Key Drivers for the Spike

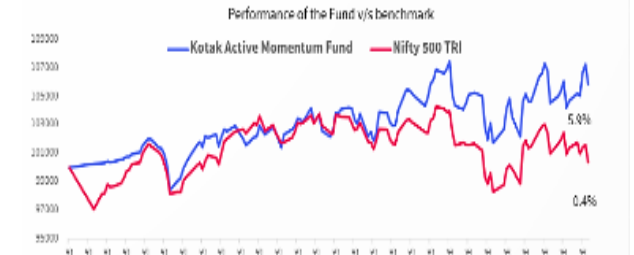
- Seasonal liquidity drain:** Advance tax outflows, GST payments, and year-end currency leakage (spike of currency in circulation)
- Government cash balances:** Higher GOI cash balances with RBI has effectively absorbed systemic liquidity
- RBI FX intervention:** RBI is believed to have intervened in FX market and sold USD to stabilize the INR and consequently absorbed rupee liquidity, amplifying tightness
- Rising Cost of Funds:** A persistent gap between credit growth and deposit mobilization has increased reliance on wholesale funding
- Global Uncertainties:** With supply of CD remaining in surplus and limited buying interest, yields have moved higher. Uncertainty surrounding the war has made markets nervous to even buy at elevated levels

Bonding with Bonds

Kotak Active Momentum Fund



Fund Has Generated An Alpha Of ~5% (Absolute as of 28th Feb '26)



Kotak Active Momentum Fund

Ring Battle Series

NIFTY 50 INDEX VS NIFTY NEXT 50 INDEX



Player Profile

Tracks The Performance of top 50 stocks based on Free float market capitalization

Tracks the performance of the 50 stocks from the Nifty 100 index excluding nifty 50 index stocks

Round 1

Consistency in Performance (5 Year Daily Rolling Returns)

Wins 32% of the times

Wins 68% of the times

Winner: Nifty Next 50 TRI

Round 2

Premium/Discount To 10 Year Average P/E

5% premium

27% discount

Ring Battle Series

Macro Connect

20th-March-2026



Liquidity Monitor

(in INR Bn)	Amount	Amount	Amount
Liquidity Adjustment Facility (LAF)			
Reverse Repo & Standing Deposit Facility (SDF)	4785.8	3715.5	2034.4
Repo	-1165.3	-1165.3	-1643.4
Marginal Standing Facility (MSF)	-21.9	-1.3	-21.8
Standing Liquidity Facility (SLF) Availed from RBI	-74.2	-64.0	-95.3
Liquidity Deficit/Surplus	3024.4	7485.0	274.0
Net System Liquidity*	3071.1	2259.3	207.5

Liquidity Monitor

10 Powerful Mantras For Long Term Wealth Creation: The Kotak Way

Based on perspectives shared by Uday Kotak (Padma Bhushan Awardee) at a Kotak Group commemorative gathering, 3 February 2026.



- 1. ALWAYS LOOK FOR ADVENTURE & OPPORTUNITY**
Monitor asset prices & good investment opportunities for new sector leaders, thematic, structural themes, Emerging Markets, Digitalisation & undervalued companies. Investment opportunities rarely announce themselves - you must look for it.
- 2. THINK BIG BUT DON'T SKIP THE DETAILS**
Believe in India's growth story. Stick to asset allocation and appropriate fund selection. A combination of these two will lead to long term wealth creation.
- 3. TRUST BUT VERIFY**
Trust the Asset Manager's expertise, process & long term track record. Trust your financial adviser and conduct periodic reviews to keep your investments aligned with your goals.
- 4. MAKE FEWER MISTAKES**
Focus on Risk Management. Significant gains from avoiding big mistakes such as chasing funds that are overvalued, overvaluing, overinvesting, shorting equity unnecessarily - carry protect capital loss culture. Disruptive funds govtwork every time.
- 5. FIERCELY PROTECT YOURSELF**
Capital Preservation First. Your first job as an investor should be to protect your wealth. Insurance, build an emergency fund. Diversify early and stick to your allocation. Get professional advice during market downturns.
- 6. ALWAYS BE WITHIN THE LAW**

10 Powerful Investment Mantras

Union Budget FY27

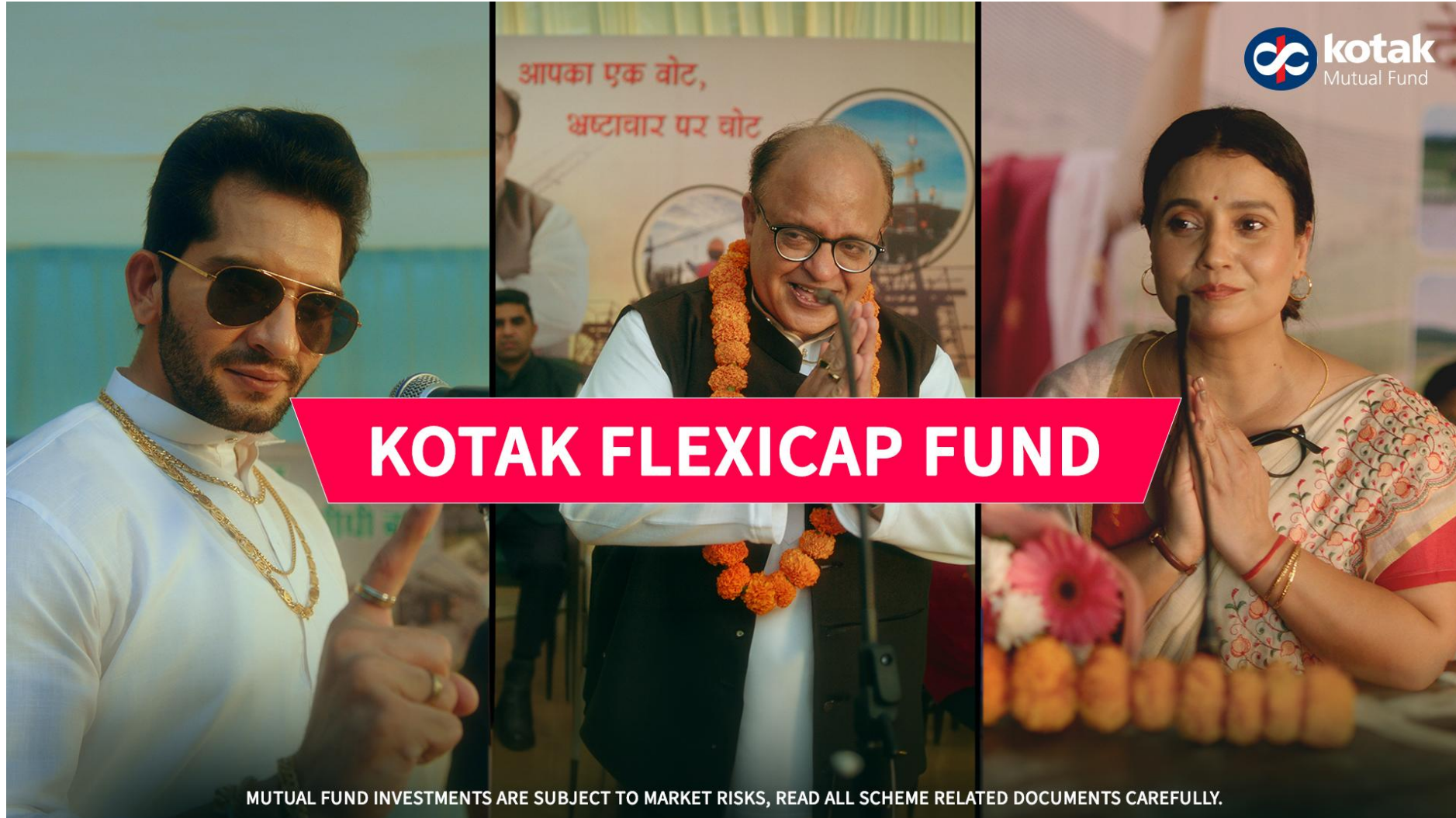
Kartavyas for Viksit Bharat

- Accelerate & Sustain Economic Growth
- Focus On People-centric Development
- Aim To Ensure Inclusive Access To Growth Opportunities

On the Journey Towards a Viksit Bharat!

Union Budget FY2027

Vote for Long-Term Growth with Kotak Flexicap Fund



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Annexures



Traffic Through The Strait Of Hormuz Is Improving

Ships Passing Through The Strait Of Hormuz

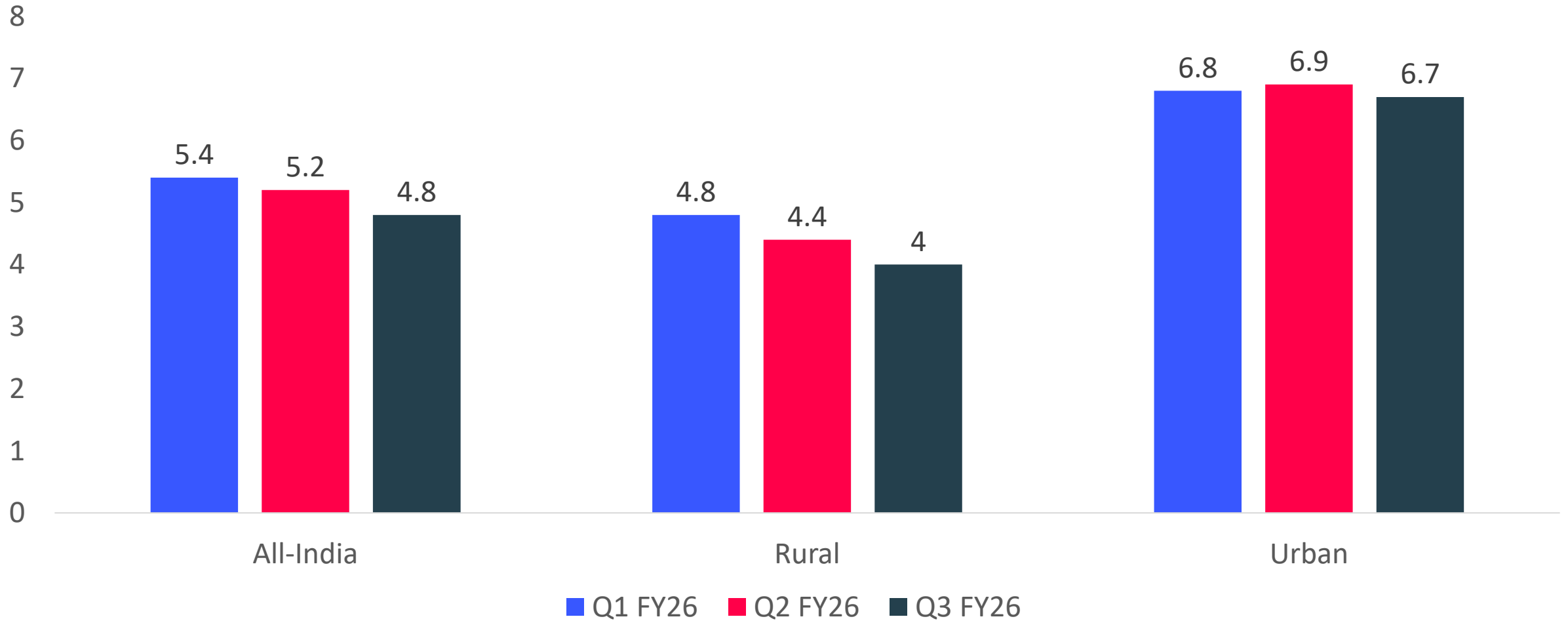
Between March 2nd-27th: 2.1 ships/day. Last 6 days: 9.7 ships/day.

Date	No of Ship Passed
Feb-26	132
Feb-27	128
Feb-28	98
Mar-01	18
Mar-02	7
Mar-03	2
Mar-04	2
Mar-05	1
Mar-06	0
Mar-07	1
Mar-08	2
Mar-09	1
Mar-10	2
Mar-11	1
Mar-12	0
Mar-13	3
Mar-14	1
Mar-15	0

Date	No of Ship Passed
Mar-16	1
Mar-17	2
Mar-18	1
Mar-19	0
Mar-20	1
Mar-21	2
Mar-22	3
Mar-23	5
Mar-24	6
Mar-25	4
Mar-26	4
Mar-27	3
Mar-28	11
Mar-29	9
Mar-30	8
Mar-31	11
Apr-01	9
Apr-02	10

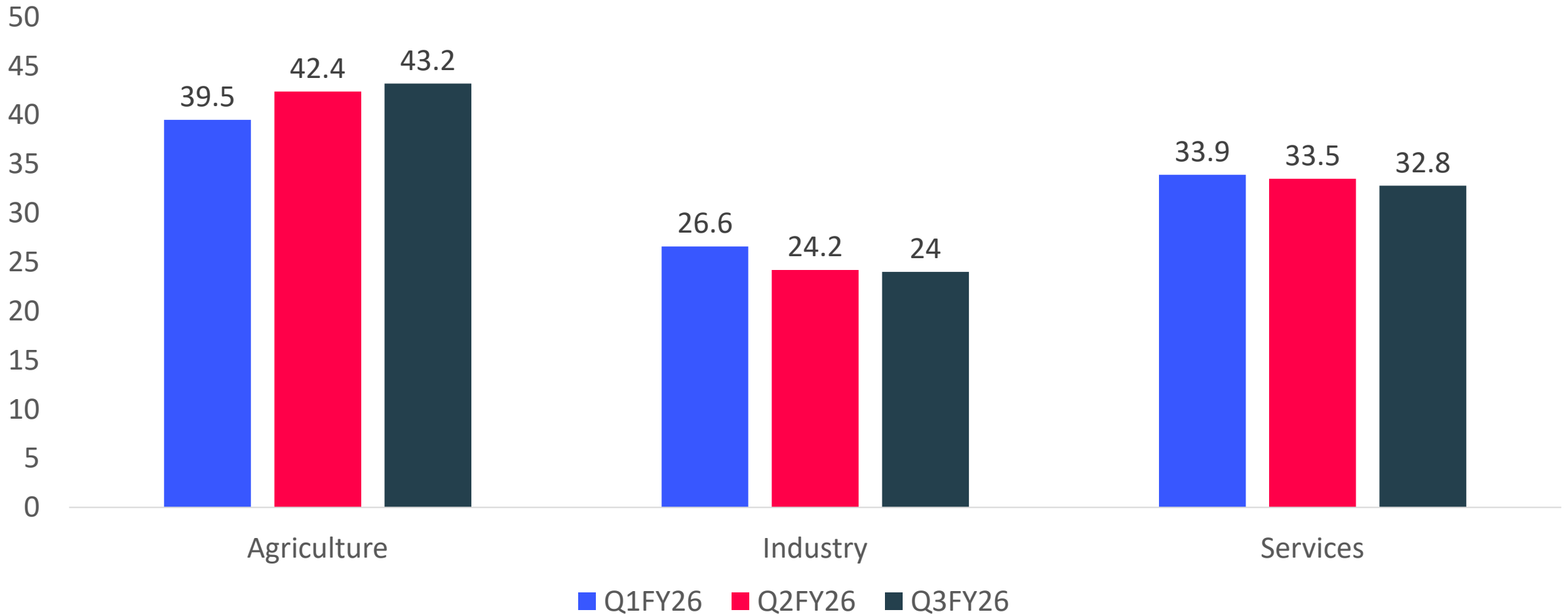
Labour Force Participation Is Improving & Unemployment Rate Falling

Unemployment Rate (%)



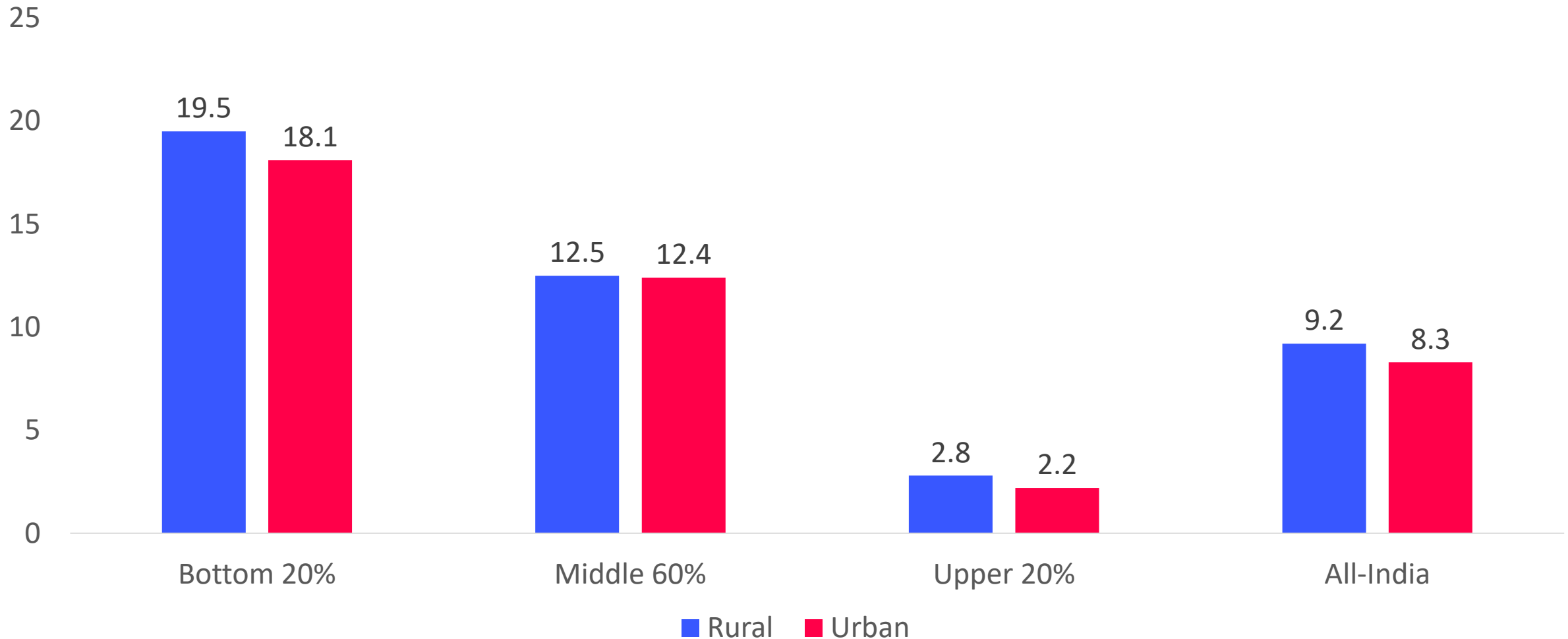
Agriculture Is The Primary Driver Of Employment Growth

Employment (%)



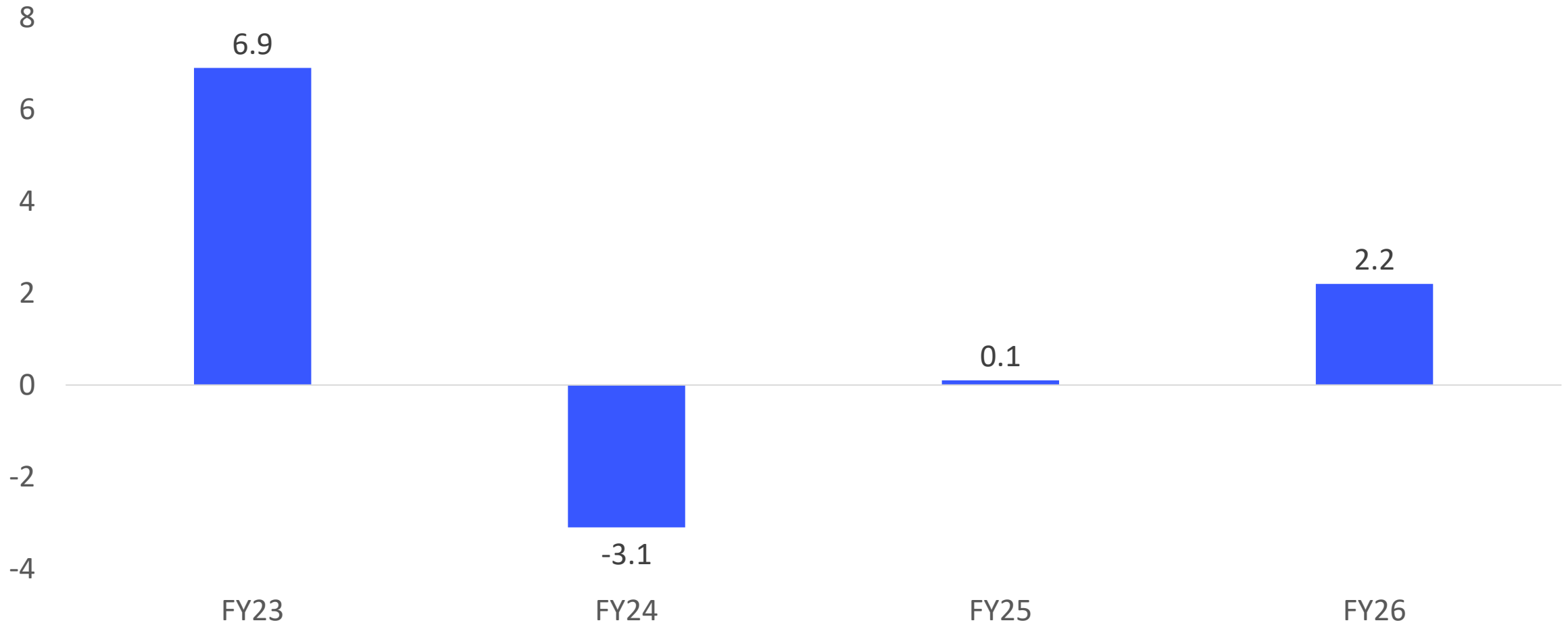
Consumption In Poor Segments Grew Faster

Household Consumption Growth (Nominal) In FY24



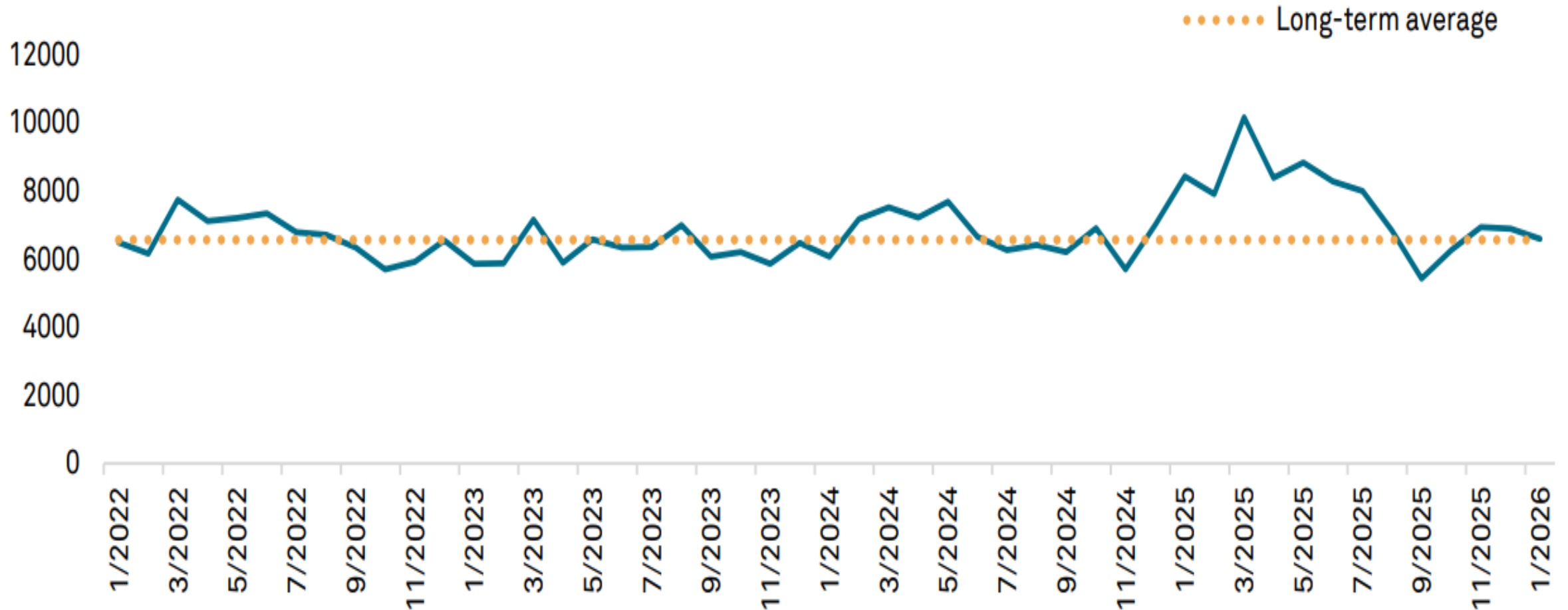
Resilient Goods Export In Fiscal 2026

India's Goods Exports Growth (% , On-year)



Resilient Goods Export In Fiscal 2026

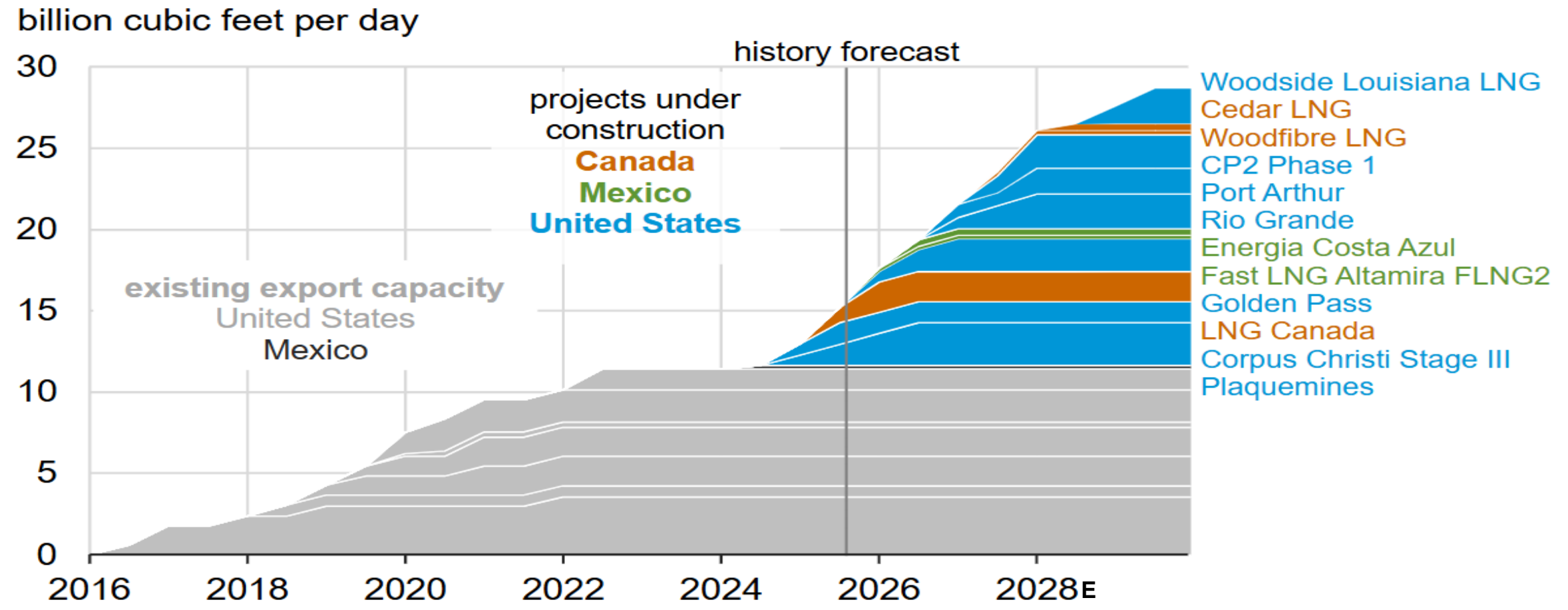
India's Goods Exports To The US Growth (\$ Million)



North America's LNG Export Capacity May Double By 2029



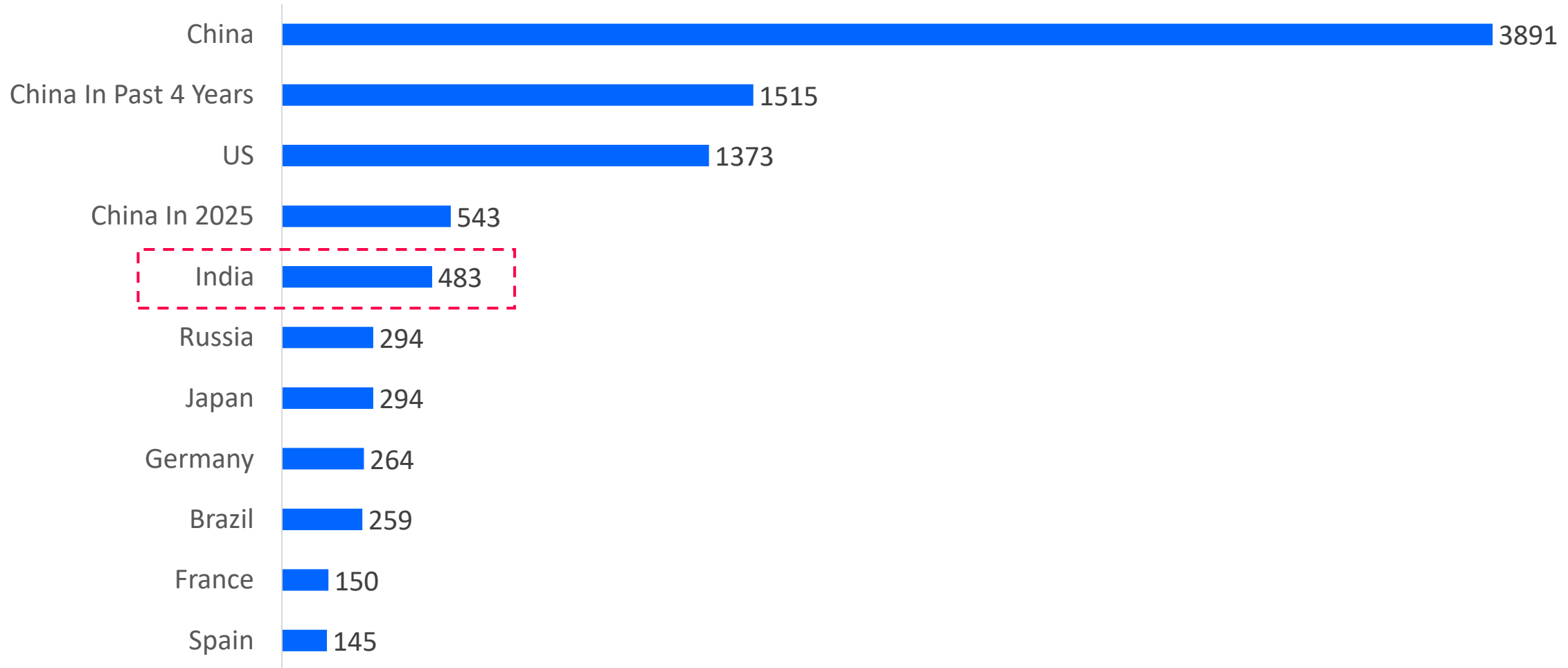
North America Liquefied Natural Gas Export Capacity By Project (2016-2029)



Source: US Energy Information Administration, Liquefaction capacity file, and Trade Press data as on 16th October 2025. Note: Export capacity shown is project's baseload capacity. Online dates of LNG export projects under construction are estimates based on trade press and do not reflect expectations for projects ramping to full production following initial shipment. LNG=liquefied natural gas; FLNG=floating liquefied natural gas

China Adds More Power Capacity Per Year Than India's Total

Installed Capacity



Many Stocks Have Delivered Return

Total Return From Jan 1, '20 to March 31, '26	No of Stocks from BSE 500 Index	No of Stocks from Nifty 100 Index
1000 % +	26	6
500-1000 %	42	4
100-500 %	199	49
Total	267	59

Many Stocks Are Trading At Expensive Valuation

12 M Trailing PE Ratio	BSE 500 Index No of Stocks March 31, '26	BSE 500 Index No of Stocks Jan 1, '20
1000 +	0	0
500-1000	4	1
100-500	38	11
75-100	33	23
50-75	68	49
Total	143	84

Source: Bloomberg, The Index names mentioned do not constitute any kind of recommendation and are for information purpose only Past Performance may or may not sustain in future, As per latest data available

Moderate Return Expectations

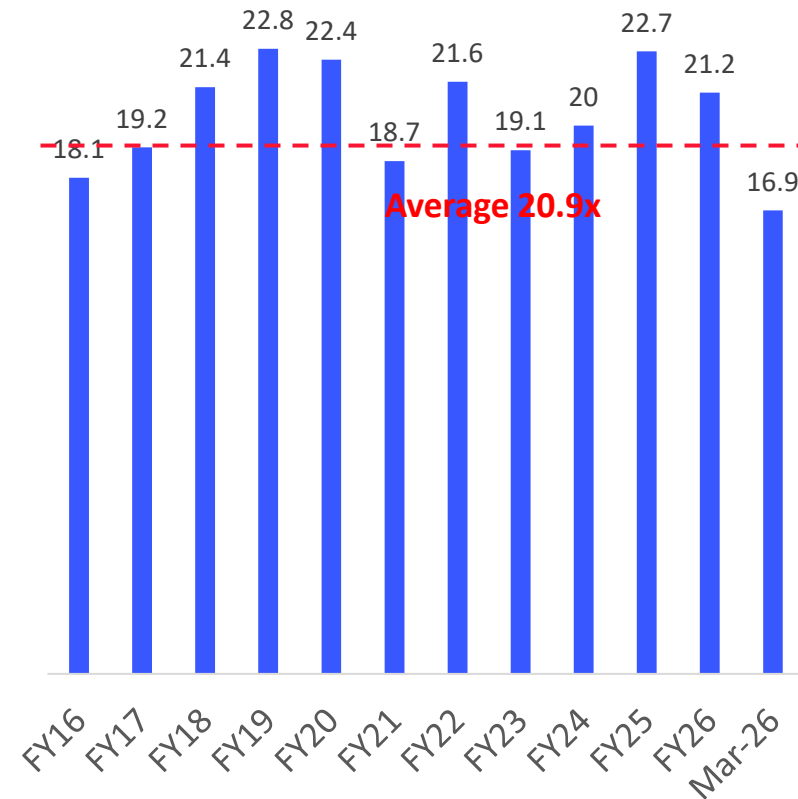
Annualized Returns	4 Dec 05 To 5 Jan 20	5 Jan 20 To 31 Mar 26	4 Dec 05 To 31 Mar 26
Nifty 100 Index	11.5%	10.4%	11.2%
Nifty Mid Cap 100 Index	11.0%	19.5%	13.7%
Nifty Small Cap 100 Index	7.5%	16.2%	10.2%
BSE 500 Index	10.9%	12.1%	11.3%

Source: Bloomberg, The performance of the index shown does not in any manner indicate the performance of the Scheme. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only Past Performance may or may not sustain in future, As per latest data available | As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

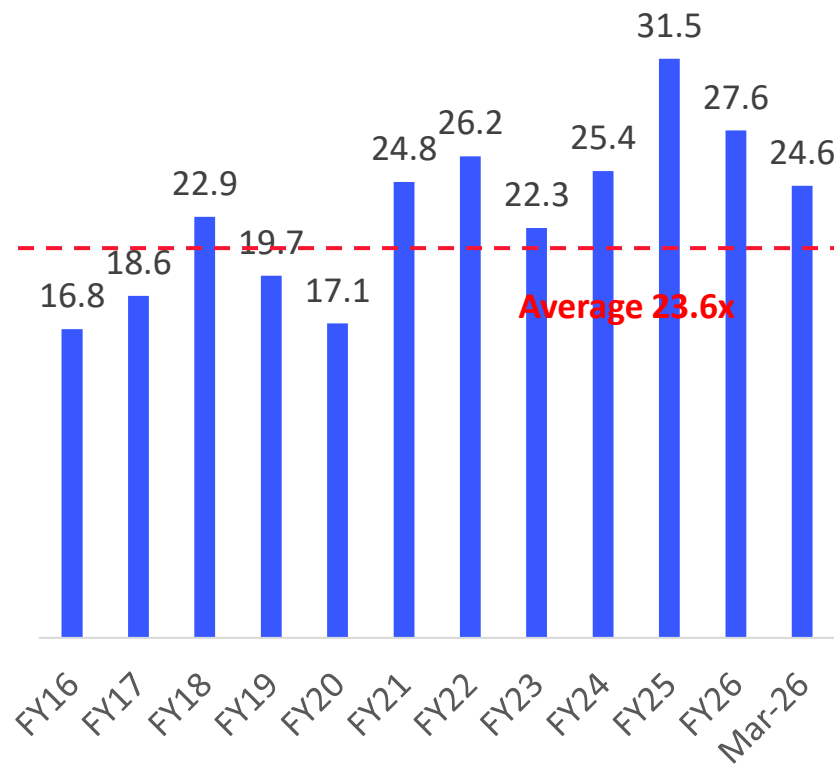
Valuations Across Market Caps Have Come Off Their Highs

One Year Forward P/E Trends Across The Nifty 50 Index, Nifty Midcap 100 Index And Nifty Small Cap 100 Index(x)

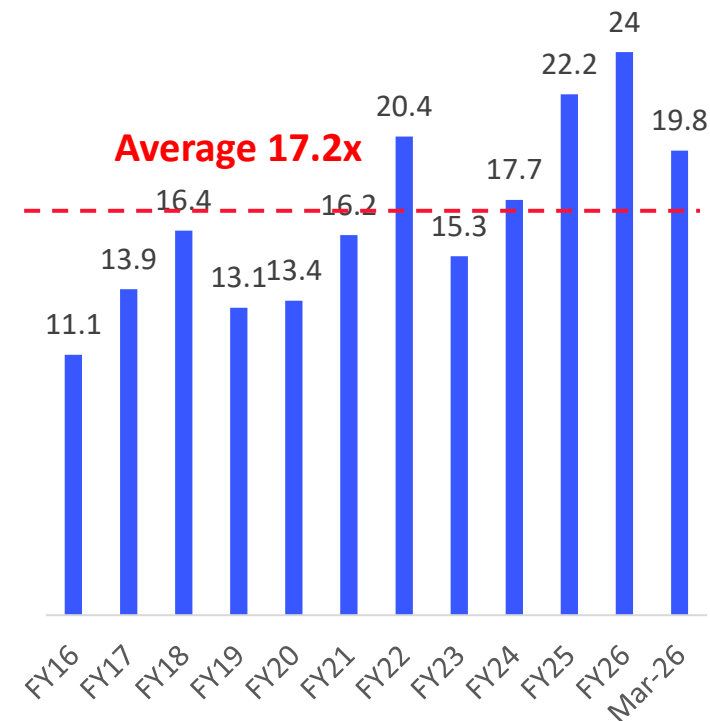
Nifty 50 Index P/E (x)



Nifty Midcap 100 Index P/E (x)



Nifty Small Cap 100 Index P/E(X)



Source: Motilal Oswal Research April 2026. Note: The Bar Represents the 12- month average of one Year forward P/E On a FY Basis as of 31st Mar'26. The Index names mentioned do not constitute any kind of recommendation and are for information purpose only

Disclaimers & Disclosures



KOTAK SMALL CAP FUND

An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Direct Plan - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.51%	14.48%	3.03%	12.24%	5.27%	11.83%	84,775	59,991	46,159	43,989
Last 1 Year	-6.62%	-4.84%	-1.79%	-4.90%	-1.72%	-3.97%	9,334	9,514	9,507	9,601
Last 3 Years	12.86%	18.30%	-5.44%	19.92%	-7.06%	10.03%	14,376	16,557	17,245	13,320
Last 5 Years	14.18%	16.34%	-2.16%	14.28%	-0.10%	10.01%	19,408	21,317	19,491	16,113
Last 7 Years	18.66%	15.75%	2.91%	13.47%	5.19%	11.05%	33,166	27,869	24,248	20,844
Last 10 Years	16.95%	14.49%	2.46%	13.12%	3.83%	12.54%	47,891	38,712	34,323	32,594

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	55,39,300	27,69,091	14,83,203	7,04,655	3,48,775	1,05,226
Scheme Returns (%)	17.37	15.97	15.98	6.38	-2.05	-22.21
NIFTY Smallcap 250 (TRI) Returns (%)	14.68	14.19	16.42	8.99	-0.44	-22.93
Alpha*	2.68	1.78	-0.44	-2.61	-1.62	0.72
NIFTY Smallcap 250 (TRI) (Rs)#	45,28,773	25,17,124	15,06,629	7,52,084	3,57,587	1,04,729
Nifty Smallcap 100 (TRI) Returns (%)	12.75	12.54	14.97	8.62	0.27	-22.57
Alpha*	4.61	3.43	1.00	-2.24	-2.32	0.36
Nifty Smallcap 100 (TRI) (Rs)#	39,22,588	23,04,187	14,31,131	7,45,282	3,61,492	1,04,977
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK SMALL CAP FUND

An open-ended equity scheme predominantly investing in small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Feb 24, 2005	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.72%	NA	NA	13.09%	2.64%	13.35%	2,18,107	NA	1,34,078	1,40,702
Last 1 Year	-7.66%	-4.84%	-2.82%	-4.90%	-2.76%	-3.97%	9,230	9,514	9,507	9,601
Last 3 Years	11.55%	18.30%	-6.75%	19.92%	-8.36%	10.03%	13,882	16,557	17,245	13,320
Last 5 Years	12.75%	16.34%	-3.59%	14.28%	-1.53%	10.01%	18,224	21,317	19,491	16,113
Last 7 Years	17.12%	15.75%	1.37%	13.47%	3.65%	11.05%	30,265	27,869	24,248	20,844
Last 10 Years	15.40%	14.49%	0.91%	13.12%	2.28%	12.54%	41,894	38,712	34,323	32,594

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	25,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,62,05,733	25,49,197	14,00,618	6,80,922	3,42,284	1,04,601
Scheme Returns (%)	15.20	14.43	14.37	5.01	-3.26	-23.11
NIFTY Smallcap 250 (TRI) Returns (%)	NA	14.19	16.42	8.99	-0.44	-22.93
Alpha*	NA	0.24	-2.05	-3.97	-2.82	-0.19
NIFTY Smallcap 250 (TRI) (Rs)#	NA	25,17,124	15,06,629	7,52,084	3,57,587	1,04,729
Nifty Smallcap 100 (TRI) Returns (%)	11.65	12.54	14.97	8.62	0.27	-22.57
Alpha*	3.55	1.89	-0.60	-3.61	-3.53	-0.54
Nifty Smallcap 100 (TRI) (Rs)#	1,01,85,353	23,04,187	14,31,131	7,45,282	3,61,492	1,04,977
Nifty 50 (TRI) (Rs)^	1,01,82,035	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.65	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FLEXICAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.16%	12.84%	2.32%	12.54%	2.62%	11.83%	64,894	49,559	47,817	43,989
Last 1 Year	-0.12%	-2.87%	2.75%	-2.79%	2.66%	-3.97%	9,988	9,712	9,720	9,601
Last 3 Years	14.04%	13.22%	0.82%	12.65%	1.39%	10.03%	14,831	14,513	14,296	13,320
Last 5 Years	12.25%	11.88%	0.37%	11.41%	0.84%	10.01%	17,820	17,531	17,162	16,113
Last 7 Years	12.63%	12.51%	0.13%	12.01%	0.62%	11.05%	23,022	22,843	22,147	20,844
Last 10 Years	14.31%	13.51%	0.80%	13.20%	1.11%	12.54%	38,106	35,512	34,553	32,594

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	42,95,010	23,16,195	13,04,628	7,54,002	3,81,823	1,09,720
Scheme Returns (%)	13.97	12.63	12.38	9.09	3.87	-15.64
Nifty 500 (TRI) Returns (%)	12.59	12.16	11.85	7.38	1.38	-18.16
Alpha*	1.38	0.48	0.53	1.71	2.50	2.51
Nifty 500 (TRI) (Rs)#	38,77,381	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 200 (TRI) Returns (%)	12.24	11.81	11.35	7.16	1.56	-17.69
Alpha*	1.74	0.82	1.02	1.93	2.31	2.05
Nifty 200 (TRI) (Rs)#	37,75,724	22,17,290	12,57,805	7,18,502	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception :- January 04, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FLEXICAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Sep 11, 2009	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexi Cap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.09%	11.73%	1.36%	11.52%	1.56%	10.99%	76,629	62,741	60,847	56,229
Last 1 Year	-0.96%	-2.87%	1.91%	-2.79%	1.83%	-3.97%	9,903	9,712	9,720	9,601
Last 3 Years	13.07%	13.22%	-0.15%	12.65%	0.41%	10.03%	14,454	14,513	14,296	13,320
Last 5 Years	11.25%	11.88%	-0.63%	11.41%	-0.15%	10.01%	17,043	17,531	17,162	16,113
Last 7 Years	11.61%	12.51%	-0.90%	12.01%	-0.40%	11.05%	21,599	22,843	22,147	20,844
Last 10 Years	13.20%	13.51%	-0.30%	13.20%	0.01%	12.54%	34,577	35,512	34,553	32,594

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	19,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	66,95,864	21,89,153	12,56,921	7,35,619	3,76,469	1,09,218
Scheme Returns (%)	13.30	11.57	11.33	8.10	2.94	-16.39
Nifty 500 (TRI) Returns (%)	12.39	12.16	11.85	7.38	1.38	-18.16
Alpha*	0.91	-0.58	-0.51	0.72	1.56	1.77
Nifty 500 (TRI) (Rs)#	61,29,154	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 200 (TRI) Returns (%)	12.10	11.81	11.35	7.16	1.56	-17.69
Alpha*	1.20	-0.24	-0.02	0.94	1.38	1.30
Nifty 200 (TRI) (Rs)#	59,62,035	22,17,290	12,57,805	7,18,502	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	55,60,508	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.38	10.99	9.96	5.81	0.48	-18.42

Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category."

KOTAK MIDCAP FUND

An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Midcap Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund- Direct Plan - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	19.18%	17.19%	1.98%	15.79%	3.39%	11.83%	1,02,195	81,815	69,731	43,989
Last 1 Year	4.26%	2.26%	2.00%	2.52%	1.74%	-3.97%	10,428	10,227	10,254	9,601
Last 3 Years	19.25%	20.34%	-1.09%	21.30%	-2.06%	10.03%	16,957	17,427	17,849	13,320
Last 5 Years	17.61%	17.50%	0.11%	18.19%	-0.58%	10.01%	22,504	22,395	23,061	16,113
Last 7 Years	19.10%	17.82%	1.28%	17.27%	1.83%	11.05%	34,045	31,560	30,537	20,844
Last 10 Years	18.52%	17.50%	1.02%	16.25%	2.28%	12.54%	54,736	50,192	45,089	32,594

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	62,96,668	30,37,666	16,37,083	8,37,867	4,01,352	1,11,445
Scheme Returns (%)	19.06	17.69	18.75	13.35	7.22	-13.08
Nifty Midcap 150 (TRI) Returns (%)	17.43	16.88	18.32	12.81	5.28	-14.70
Alpha*	1.63	0.81	0.43	0.54	1.94	1.62
Nifty Midcap 150 (TRI) (Rs)#	55,66,933	29,07,331	16,12,148	8,26,778	3,89,936	1,10,358
Nifty Midcap 100 (TRI) Returns (%)	16.46	16.40	18.70	13.42	5.72	-14.68
Alpha*	2.60	1.29	0.05	-0.07	1.50	1.60
Nifty Midcap 100 (TRI) (Rs)#	51,73,116	28,33,427	16,33,996	8,39,290	3,92,532	1,10,373
Nifty 50 (TRI) (Rs)^	35,48,545	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - January 03, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MIDCAP FUND

An open-ended equity scheme predominantly investing in mid cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Mar 30, 2007	Kotak Midcap Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.06%	15.02%	-0.96%	14.63%	-0.57%	11.03%	1,21,978	1,43,166	1,34,091	73,070
Last 1 Year	3.21%	2.26%	0.95%	2.52%	0.68%	-3.97%	10,323	10,227	10,254	9,601
Last 3 Years	17.98%	20.34%	-2.36%	21.30%	-3.33%	10.03%	16,421	17,427	17,849	13,320
Last 5 Years	16.28%	17.50%	-1.22%	18.19%	-1.91%	10.01%	21,257	22,395	23,061	16,113
Last 7 Years	17.71%	17.82%	-0.11%	17.27%	0.44%	11.05%	31,354	31,560	30,537	20,844
Last 10 Years	17.09%	17.50%	-0.41%	16.25%	0.84%	12.54%	48,462	50,192	45,089	32,594

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,42,31,340	28,19,990	15,56,220	8,11,450	3,94,315	1,10,831
Scheme Returns (%)	16.77	16.31	17.33	12.05	6.03	-13.99
Nifty Midcap 150 (TRI) Returns (%)	16.49	16.88	18.32	12.81	5.28	-14.70
Alpha*	0.28	-0.57	-0.99	-0.76	0.75	0.70
Nifty Midcap 150 (TRI) (Rs)#	1,37,71,906	29,07,331	16,12,148	8,26,778	3,89,936	1,10,358
Nifty Midcap 100 (TRI) Returns (%)	15.41	16.40	18.70	13.42	5.72	-14.68
Alpha*	1.36	-0.09	-1.37	-1.37	0.30	0.68
Nifty Midcap 100 (TRI) (Rs)#	1,21,31,991	28,33,427	16,33,996	8,39,290	3,92,532	1,10,373
Nifty 50 (TRI) (Rs)^	76,00,229	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.35	10.99	9.96	5.81	0.48	-18.42

"Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category"

KOTAK LARGE & MIDCAP FUND

An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Large & Midcap Fund - Direct Plan – Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund - Direct Plan – Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.96%	14.77%	1.20%	12.54%	3.43%	11.83%	71,154	62,010	47,817	43,989
Last 1 Year	1.47%	-0.81%	2.28%	-2.79%	4.26%	-3.97%	10,148	9,918	9,720	9,601
Last 3 Years	16.65%	15.83%	0.82%	12.65%	4.00%	10.03%	15,873	15,539	14,296	13,320
Last 5 Years	15.15%	13.96%	1.19%	11.41%	3.74%	10.01%	20,242	19,217	17,162	16,113
Last 7 Years	15.82%	14.55%	1.27%	12.01%	3.81%	11.05%	27,995	25,908	22,147	20,844
Last 10 Years	16.23%	15.16%	1.07%	13.20%	3.03%	12.54%	45,010	41,050	34,553	32,594

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	48,99,282	26,56,200	14,55,243	7,98,934	3,89,313	1,11,352
Scheme Returns (%)	15.73	15.20	15.44	11.42	5.17	-13.22
Nifty Large Midcap 250 (TRI) Returns (%)	14.59	14.04	14.30	9.50	3.09	-16.52
Alpha*	1.14	1.15	1.14	1.92	2.08	3.31
Nifty Large Midcap 250 (TRI) (Rs)#	44,98,527	24,96,838	13,97,108	7,61,707	3,77,335	1,09,124
Nifty 200 (TRI) Returns (%)	12.24	11.82	11.37	7.16	1.56	-17.69
Alpha*	3.50	3.38	4.08	4.27	3.61	4.47
Nifty 200 (TRI) (Rs)#	37,75,724	22,17,491	12,58,320	7,18,468	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : January 02, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK LARGE & MIDCAP FUND

An open-ended equity scheme investing in both large cap and mid cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Sep 09, 2004	Kotak Large & Midcap Fund – Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Large & Midcap Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.30%	NA	NA	14.43%	2.87%	14.24%	3,12,348	NA	1,83,148	1,76,440
Last 1 Year	0.42%	-0.81%	1.24%	-2.79%	3.21%	-3.97%	10,043	9,918	9,720	9,601
Last 3 Years	15.39%	15.83%	-0.44%	12.65%	2.74%	10.03%	15,364	15,539	14,296	13,320
Last 5 Years	13.84%	13.96%	-0.11%	11.41%	2.43%	10.01%	19,121	19,217	17,162	16,113
Last 7 Years	14.52%	14.55%	-0.03%	12.01%	2.50%	11.05%	25,856	25,908	22,147	20,844
Last 10 Years	14.87%	15.16%	-0.29%	13.20%	1.68%	12.54%	40,024	41,050	34,553	32,594

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	25,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,57,25,824	24,73,434	13,86,144	7,73,799	3,82,459	1,10,726
Scheme Returns (%)	14.52	13.86	14.08	10.14	3.99	-14.15
Nifty Large Midcap 250 (TRI) Returns (%)	NA	14.04	14.30	9.50	3.09	-16.52
Alpha*	NA	-0.18	-0.22	0.63	0.90	2.38
Nifty Large Midcap 250 (TRI) (Rs)#	NA	24,96,838	13,97,108	7,61,707	3,77,335	1,09,124
Nifty 200 (TRI) Returns (%)	12.31	11.82	11.37	7.16	1.56	-17.69
Alpha*	2.22	2.05	2.71	2.98	2.42	3.54
Nifty 200 (TRI) (Rs)#	1,16,82,412	22,17,491	12,58,320	7,18,468	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	1,09,67,313	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.83	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK LARGE CAP FUND

An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Large Cap Fund - Direct Plan - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund - Direct Plan - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	13.53%	12.12%	1.41%	11.83%	1.70%	11.74%	53,710	45,513	43,989	43,523
Last 1 Year	-1.85%	-3.85%	2.00%	-3.97%	2.12%	-5.98%	9,814	9,613	9,601	9,399
Last 3 Years	12.79%	11.21%	1.58%	10.03%	2.76%	8.15%	14,348	13,753	13,320	12,649
Last 5 Years	11.71%	10.30%	1.41%	10.01%	1.70%	9.05%	17,395	16,327	16,113	15,423
Last 7 Years	13.21%	11.15%	2.06%	11.05%	2.16%	10.56%	23,854	20,979	20,844	20,204
Last 10 Years	13.36%	12.64%	0.72%	12.54%	0.82%	12.34%	35,042	32,892	32,594	32,037

Since inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Scheme Inception date of Kotak Large Cap Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	40,00,865	22,98,487	12,90,468	7,34,052	3,75,579	1,09,120
Scheme Returns (%)	13.02	12.49	12.07	8.02	2.78	-16.53
Nifty 100 (TRI) Returns (%)	11.57	11.02	10.19	6.11	0.81	-18.34
Alpha*	1.45	1.47	1.88	1.91	1.97	1.81
Nifty 100 (TRI) (Rs)#	35,94,770	21,25,896	12,06,671	6,99,829	3,64,509	1,07,890
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42
Alpha*	1.62	1.50	2.11	2.20	2.30	1.89
Nifty 50 (TRI) (Rs)#	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
BSE SENSEX (TRI) (Rs)^	34,53,990	20,65,067	11,51,146	6,72,692	3,53,123	1,06,231
BSE SENSEX (TRI) Returns (%)	11.03	10.48	8.87	4.53	-1.25	-20.76

Scheme Inception : January 02, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK LARGE CAP FUND

An open-ended equity scheme predominantly investing in large cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Feb 04, 2003	Kotak Large Cap Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Large Cap Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	17.60%	16.18%	1.42%	15.61%	1.99%	15.90%	4,27,802	3,22,796	2,87,850	3,04,863
Last 1 Year	-2.94%	-3.85%	0.91%	-3.97%	1.03%	-5.98%	9,704	9,613	9,601	9,399
Last 3 Years	11.49%	11.21%	0.28%	10.03%	1.46%	8.15%	13,858	13,753	13,320	12,649
Last 5 Years	10.38%	10.30%	0.08%	10.01%	0.37%	9.05%	16,385	16,327	16,113	15,423
Last 7 Years	11.88%	11.15%	0.73%	11.05%	0.83%	10.56%	21,966	20,979	20,844	20,204
Last 10 Years	12.00%	12.64%	-0.64%	12.54%	-0.53%	12.34%	31,080	32,892	32,594	32,037

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Large Cap Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	27,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,72,29,993	21,38,361	12,27,928	7,10,191	3,68,604	1,08,464
Scheme Returns (%)	13.61	11.13	10.68	6.69	1.55	-17.50
Nifty 100 (TRI) Returns (%)	13.10	11.02	10.19	6.11	0.81	-18.34
Alpha*	0.51	0.11	0.49	0.59	0.73	0.84
Nifty 100 (TRI) (Rs)#	1,59,86,238	21,25,896	12,06,671	6,99,829	3,64,509	1,07,890
Nifty 50 (TRI) Returns (%)	12.73	10.99	9.96	5.81	0.48	-18.42
Alpha*	0.88	0.14	0.72	0.88	1.07	0.92
Nifty 50 (TRI) (Rs)#	1,51,49,964	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
BSE SENSEX (TRI) (Rs)^	1,52,11,151	20,65,067	11,51,146	6,72,692	3,53,123	1,06,231
BSE SENSEX (TRI) Returns (%)	12.75	10.48	8.87	4.53	-1.25	-20.76

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Sep 29, 2021	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Direct Plan - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	14.83%	9.58%	5.25%	6.48%	18,635	15,094	13,267
Last 1 Year	3.42%	-2.52%	5.94%	-3.97%	10,344	9,746	9,601
Last 3 Years	21.58%	15.41%	6.17%	10.03%	17,974	15,372	13,320
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	5,50,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	7,52,451	NA	NA	NA	3,99,260	1,11,617
Scheme Returns (%)	13.73	NA	NA	NA	6.87	-12.82
NIFTY500 MULTICAP 50:25:25 TRI (%)	7.68	NA	NA	NA	1.72	-18.58
Alpha*	6.04	NA	NA	NA	5.14	5.76
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	6,56,387	NA	NA	NA	3,69,587	1,07,722
Nifty 50 (TRI) (Rs)^	6,17,034	NA	NA	NA	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	4.98	NA	NA	NA	0.48	-18.42

Scheme Inception : - September 29,2021.The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks



PERFORMANCE AS ON 30TH MARCH 2026

Sep 29, 2021	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	13.20%	9.58%	3.62%	6.48%	17,472	15,094	13,267
Last 1 Year	2.20%	-2.52%	4.72%	-3.97%	10,221	9,746	9,601
Last 3 Years	20.03%	15.41%	4.62%	10.03%	17,294	15,372	13,320
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	5,50,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	7,26,031	NA	NA	NA	3,90,985	1,10,907
Scheme Returns (%)	12.13	NA	NA	NA	5.46	-13.88
NIFTY500 MULTICAP 50:25:25 TRI (%)	7.68	NA	NA	NA	1.72	-18.58
Alpha*	4.45	NA	NA	NA	3.74	4.70
NIFTY500 MULTICAP 50:25:25 TRI (Rs)#	6,56,387	NA	NA	NA	3,69,587	1,07,722
Nifty 50 (TRI) (Rs)^	6,17,034	NA	NA	NA	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	4.98	NA	NA	NA	0.48	-18.42

Scheme Inception : September 29,2021.The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Direct Plan - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	14.40%	12.84%	1.56%	11.83%	59,418	49,559	43,989
Last 1 Year	-2.82%	-2.87%	0.05%	-3.97%	9,717	9,712	9,601
Last 3 Years	12.73%	13.22%	-0.49%	10.03%	14,324	14,513	13,320
Last 5 Years	13.00%	11.88%	1.12%	10.01%	18,422	17,531	16,113
Last 7 Years	14.25%	12.51%	1.74%	11.05%	25,434	22,843	20,844
Last 10 Years	14.92%	13.51%	1.42%	12.54%	40,200	35,512	32,594

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	44,10,408	24,17,045	13,29,359	7,36,064	3,66,352	1,08,184
Scheme Returns (%)	14.33	13.43	12.90	8.13	1.14	-17.91
Nifty 500 (TRI) Returns (%)	12.59	12.16	11.85	7.38	1.38	-18.16
Alpha*	1.73	1.28	1.06	0.75	-0.23	0.25
Nifty 500 (TRI) (Rs)#	38,77,381	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits



PERFORMANCE AS ON 30TH MARCH 2026

Nov 23, 2005	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak ELSS Tax Saver Fund - Growth	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	12.10%	12.75%	-0.65%	12.47%	1,02,272	1,15,050	1,09,408
Last 1 Year	-3.92%	-2.87%	-1.05%	-3.97%	9,606	9,712	9,601
Last 3 Years	11.40%	13.22%	-1.81%	10.03%	13,826	14,513	13,320
Last 5 Years	11.60%	11.88%	-0.28%	10.01%	17,310	17,531	16,113
Last 7 Years	12.83%	12.51%	0.32%	11.05%	23,307	22,843	20,844
Last 10 Years	13.47%	13.51%	-0.03%	12.54%	35,410	35,512	32,594

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	99,45,031	22,38,001	12,61,038	7,11,153	3,59,426	1,07,520
Scheme Returns (%)	12.21	11.99	11.42	6.75	-0.10	-18.88
Nifty 500 (TRI) Returns (%)	12.19	12.16	11.85	7.38	1.38	-18.16
Alpha*	0.02	-0.17	-0.42	-0.63	-1.48	-0.72
Nifty 500 (TRI) (Rs)#	99,20,946	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 50 (TRI) (Rs)^	89,83,975	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.38	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FOCUSED FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 30TH MARCH 2026

Jul 16, 2019	Kotak Focused Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.54%	13.27%	2.27%	12.65%	2.89%	11.44%	26,361	23,074	22,240	20,683
Last 1 Year	4.98%	-2.87%	7.85%	-2.79%	7.77%	-3.97%	10,501	9,712	9,720	9,601
Last 3 Years	15.59%	13.22%	2.37%	12.65%	2.94%	10.03%	15,444	14,513	14,296	13,320
Last 5 Years	13.54%	11.88%	1.66%	11.41%	2.14%	10.01%	18,872	17,531	17,162	16,113
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	8,10,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	13,08,131	NA	NA	7,80,217	3,96,654	1,13,161
Scheme Returns (%)	14.00	NA	NA	10.47	6.42	-10.50
Nifty 500 TRI (%)	11.79	NA	NA	7.38	1.38	-18.16
Alpha*	2.21	NA	NA	3.09	5.05	7.65
Nifty 500 TRI (Rs)#	12,12,756	NA	NA	7,22,422	3,67,646	1,08,015
Nifty 200 (TRI) Returns (%)	11.30	NA	NA	7.16	1.56	-17.69
Alpha*	2.70	NA	NA	3.31	4.86	7.19
Nifty 200 (TRI) (Rs)#	11,92,450	NA	NA	7,18,468	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	11,35,820	NA	NA	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	9.88	NA	NA	5.81	0.48	-18.42

Scheme Inception :- July 16,2019. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK FOCUSED FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



PERFORMANCE AS ON 30TH MARCH 2026

Jul 16, 2019	Kotak Focused Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI##	Kotak Focused Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.77%	13.27%	0.50%	12.65%	1.12%	11.44%	23,763	23,074	22,240	20,683
Last 1 Year	3.59%	-2.87%	6.46%	-2.79%	6.38%	-3.97%	10,361	9,712	9,720	9,601
Last 3 Years	14.01%	13.22%	0.79%	12.65%	1.36%	10.03%	14,819	14,513	14,296	13,320
Last 5 Years	11.89%	11.88%	0.00%	11.41%	0.48%	10.01%	17,533	17,531	17,162	16,113
Last 7 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	8,10,000	NA	NA	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	12,32,086	NA	NA	7,49,591	3,87,808	1,12,336
Scheme Returns (%)	12.25	NA	NA	8.86	4.91	-11.74
Nifty 500 TRI (%)	11.79	NA	NA	7.38	1.38	-18.16
Alpha*	0.46	NA	NA	1.48	3.54	6.41
Nifty 500 TRI (Rs)#	12,12,756	NA	NA	7,22,442	3,67,646	1,08,015
Nifty 200 (TRI) Returns (%)	11.30	NA	NA	7.16	1.56	-17.69
Alpha*	0.95	NA	NA	1.70	3.35	5.95
Nifty 200 (TRI) (Rs)#	11,92,450	NA	NA	7,18,502	3,68,693	1,08,332
Nifty 50 (TRI) (Rs)^	11,35,820	NA	NA	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	9.88	NA	NA	5.81	0.48	-18.42

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund - Direct Plan - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	15.72%	12.84%	2.88%	12.12%	3.60%	11.83%	69,190	49,559	45,513	43,989
Last 1 Year	0.60%	-2.87%	3.46%	-3.85%	4.45%	-3.97%	10,060	9,712	9,613	9,601
Last 3 Years	18.03%	13.22%	4.81%	11.21%	6.83%	10.03%	16,444	14,513	13,753	13,320
Last 5 Years	15.87%	11.88%	3.99%	10.30%	5.57%	10.01%	20,886	17,531	16,327	16,113
Last 7 Years	16.08%	12.51%	3.57%	11.15%	4.93%	11.05%	28,440	22,843	20,979	20,844
Last 10 Years	16.95%	13.51%	3.45%	12.64%	4.31%	12.54%	47,896	35,512	32,892	32,594

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	49,54,173	27,73,907	14,94,399	8,17,054	3,91,141	1,10,434
Scheme Returns (%)	15.88	16.00	16.19	12.33	5.48	-14.58
Nifty 500 (TRI) Returns (%)	12.59	12.16	11.85	7.38	1.38	-18.16
Alpha*	3.29	3.85	4.34	4.95	4.11	3.57
Nifty 500 (TRI) (Rs)#	38,77,381	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 100 (TRI) Returns (%)	11.57	11.02	10.19	6.11	0.81	-18.34
Alpha*	4.31	4.98	6.00	6.22	4.67	3.75
Nifty 100 (TRI) (Rs)#	35,94,770	21,25,896	12,06,671	6,99,829	3,64,509	1,07,890
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - January 02,2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK CONTRA FUND

An open-ended equity scheme following contrarian investment strategy



PERFORMANCE AS ON 30TH MARCH 2026

Jul 27, 2005	Kotak Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.46%	13.12%	0.34%	13.15%	0.31%	12.93%	1,36,289	1,28,197	1,28,711	1,23,771
Last 1 Year	-0.68%	-2.87%	2.19%	-3.85%	3.17%	-3.97%	9,932	9,712	9,613	9,601
Last 3 Years	16.50%	13.22%	3.28%	11.21%	5.29%	10.03%	15,810	14,513	13,753	13,320
Last 5 Years	14.33%	11.88%	2.45%	10.30%	4.03%	10.01%	19,533	17,531	16,327	16,113
Last 7 Years	14.52%	12.51%	2.01%	11.15%	3.37%	11.05%	25,869	22,843	20,979	20,844
Last 10 Years	15.34%	13.51%	1.83%	12.64%	2.69%	12.54%	41,667	35,512	32,892	32,594

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,21,36,158	25,47,545	14,10,597	7,86,123	3,82,684	1,09,673
Scheme Returns (%)	13.44	14.42	14.57	10.77	4.02	-15.71
Nifty 500 (TRI) Returns (%)	12.24	12.16	11.85	7.38	1.38	-18.16
Alpha*	1.20	2.26	2.72	3.39	2.65	2.44
Nifty 500 (TRI) (Rs)#	1,04,19,794	22,58,019	12,80,219	7,22,442	3,67,646	1,08,015
Nifty 100 (TRI) Returns (%)	11.80	11.02	10.19	6.11	0.81	-18.34
Alpha*	1.64	3.39	4.38	4.66	3.21	2.63
Nifty 100 (TRI) (Rs)#	98,58,913	21,25,896	12,06,671	6,99,829	3,64,509	1,07,890
Nifty 50 (TRI) (Rs)^	94,67,515	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.48	10.99	9.96	5.81	0.48	-18.42

Scheme Inception July 27,2005. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 30TH MARCH 2026

Feb 22, 2022	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Direct Plan - Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	17.59%	16.74%	0.85%	7.96%	19,433	18,864	13,691
Last 1 Year	8.93%	7.90%	1.03%	-3.97%	10,898	10,794	9,601
Last 3 Years	20.81%	21.69%	-0.88%	10.03%	17,634	18,020	13,320
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	5,00,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	6,69,527	NA	NA	NA	4,17,933	1,17,624
Scheme Returns (%)	14.11	NA	NA	NA	9.97	-3.69
NIFTY INDIA MANUFACTURING TRI (%)	13.93	NA	NA	NA	9.65	-5.89
Alpha*	0.18	NA	NA	NA	0.33	2.20
NIFTY INDIA MANUFACTURING TRI (Rs)#	6,67,129	NA	NA	NA	4,15,939	1,16,197
Nifty 50 (TRI) (Rs)^	5,50,749	NA	NA	NA	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	4.60	NA	NA	NA	0.48	-18.42

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme



PERFORMANCE AS ON 30TH MARCH 2026

Feb 22, 2022	Kotak Manufacture In India Fund - Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	15.76%	16.74%	-0.97%	7.96%	18,228	18,864	13,691
Last 1 Year	7.41%	7.90%	-0.49%	-3.97%	10,745	10,794	9,601
Last 3 Years	19.02%	21.69%	-2.67%	10.03%	16,861	18,020	13,320
Last 5 Years	NA	NA	NA	NA	NA	NA	NA
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	5,00,000	NA	NA	NA	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	6,45,773	NA	NA	NA	4,07,810	1,16,723
Scheme Returns (%)	12.33	NA	NA	NA	8.30	-5.08
NIFTY INDIA MANUFACTURING TRI (%)	13.93	NA	NA	NA	9.65	-5.89
Alpha*	-1.60	NA	NA	NA	-1.35	0.81
NIFTY INDIA MANUFACTURING TRI (Rs)#	6,67,129	NA	NA	NA	4,15,939	1,16,197
Nifty 50 (TRI) (Rs)^	5,50,749	NA	NA	NA	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	4.60	NA	NA	NA	0.48	-18.42

Scheme Inception : - February 22,2022. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Direct Plan - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	16.65%	10.85%	5.80%	11.83%	76,913	39,136	43,989
Last 1 Year	2.03%	2.02%	0.01%	-3.97%	10,204	10,203	9,601
Last 3 Years	16.68%	19.91%	-3.23%	10.03%	15,885	17,240	13,320
Last 5 Years	19.92%	17.07%	2.85%	10.01%	24,803	21,993	16,113
Last 7 Years	18.05%	16.46%	1.60%	11.05%	31,996	29,086	20,844
Last 10 Years	16.30%	14.42%	1.89%	12.54%	45,303	38,468	32,594

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	53,71,979	28,93,944	16,54,334	8,39,117	3,78,069	1,10,080
Scheme Returns (%)	16.96	16.79	19.05	13.41	3.22	-15.11
Nifty Infrastructure (TRI) Returns (%)	13.37	15.18	16.98	13.47	7.02	-11.06
Alpha*	3.59	1.61	2.07	-0.06	-3.80	-4.05
Nifty Infrastructure (TRI) (Rs)#	41,06,487	26,54,343	15,36,998	8,40,400	4,00,186	1,12,790
Nifty 50 (TRI) (Rs)^	35,48,548	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.39	10.99	9.96	5.81	0.48	-18.42

Scheme Inception : - January 02, 2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



PERFORMANCE AS ON 30TH MARCH 2026

Feb 25, 2008	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	10.21%	4.58%	5.63%	9.67%	58,129	22,493	53,175
Last 1 Year	0.68%	2.02%	-1.34%	-3.97%	10,069	10,203	9,601
Last 3 Years	15.10%	19.91%	-4.81%	10.03%	15,247	17,240	13,320
Last 5 Years	18.27%	17.07%	1.20%	10.01%	23,145	21,993	16,113
Last 7 Years	16.49%	16.46%	0.03%	11.05%	29,145	29,086	20,844
Last 10 Years	14.67%	14.42%	0.25%	12.54%	39,324	38,468	32,594

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	21,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	92,43,555	26,58,111	15,56,440	8,05,181	3,69,613	1,09,288
Scheme Returns (%)	14.21	15.21	17.33	11.74	1.73	-16.28
Nifty Infrastructure (TRI) Returns (%)	10.47	15.18	16.98	13.47	7.02	-11.06
Alpha*	3.74	0.03	0.35	-1.73	-5.30	-5.22
Nifty Infrastructure (TRI) (Rs)#	61,74,683	26,54,343	15,36,998	8,40,400	4,00,186	1,12,790
Nifty 50 (TRI) (Rs)^	69,35,979	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.56	10.99	9.96	5.81	0.48	-18.42

Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK AGGRESSIVE HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 30TH MARCH 2026

Nov 05, 2014	Kotak Aggressive Hybrid Fund – Dir - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Aggressive Hybrid Fund – Dir - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	Nifty 50 TRI ##
Since Inception	12.41%	9.62%	2.78%	10.33%	37,942	28,504	30,668
Last 1 Year	1.94%	-1.60%	3.53%	-3.97%	10,195	9,839	9,601
Last 3 Years	13.46%	8.92%	4.54%	10.03%	14,606	12,923	13,320
Last 5 Years	12.64%	8.64%	4.00%	10.01%	18,135	15,133	16,113
Last 7 Years	14.40%	10.03%	4.37%	11.05%	25,670	19,536	20,844
Last 10 Years	13.73%	10.96%	2.77%	12.54%	36,230	28,307	32,594

Scheme Inception date is 25/11/1999 and Aggressive Hybrid Fund - Direct plan growth option inception date is 5th November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	13,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	30,04,444	23,84,233	13,47,278	7,61,830	3,87,934	1,12,597
Scheme Returns (%)	13.05	13.18	13.28	9.51	4.93	-11.35
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	9.79	9.68	8.68	5.87	2.18	-12.19
Alpha*	3.26	3.50	4.60	3.64	2.75	0.85
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	24,56,203	19,79,787	11,43,507	6,95,696	3,72,172	1,12,035
Nifty 50 (TRI) (Rs)^	30,04,444	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	13.05	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category..

KOTAK AGGRESSIVE HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



PERFORMANCE AS ON 30TH MARCH 2026

Nov 05, 2014	Kotak Aggressive Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	ALPHA	Nifty 50 TRI ##	Kotak Aggressive Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index #	Nifty 50 TRI ##
Since Inception	10.88%	9.62%	1.26%	10.32%	32,481	28,506	30,668
Last 1 Year	0.64%	-1.60%	2.24%	-3.97%	10,065	9,839	9,601
Last 3 Years	11.97%	8.92%	3.05%	10.03%	14,038	12,923	13,320
Last 5 Years	11.13%	8.64%	2.49%	10.01%	16,948	15,133	16,113
Last 7 Years	12.89%	10.03%	2.86%	11.05%	23,385	19,536	20,844
Last 10 Years	12.20%	10.96%	1.24%	12.54%	31,628	28,307	32,594

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	13,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	27,32,830	21,96,837	12,73,344	7,33,696	3,79,690	1,11,824
Scheme Returns (%)	11.52	11.64	11.70	8.00	3.50	-12.51
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	9.79	9.68	8.68	5.87	2.18	-12.19
Alpha*	1.73	1.96	3.02	2.13	1.32	-0.32
NIFTY 50 Hybrid Composite Debt 65:35 Index (Rs)#	24,56,205	19,79,787	11,43,507	6,95,696	3,72,172	1,12,035
Nifty 50 (TRI) (Rs)^	26,49,314	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.02	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 30TH MARCH 2026

Aug 03, 2018	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	10.28%	9.29%	0.99%	10.48%	21,155	19,744	21,463
Last 1 Year	0.80%	-0.62%	1.43%	-3.97%	10,081	9,937	9,601
Last 3 Years	10.16%	8.39%	1.77%	10.03%	13,369	12,736	13,320
Last 5 Years	9.27%	7.99%	1.28%	10.01%	15,579	14,690	16,113
Last 7 Years	10.56%	9.44%	1.12%	11.05%	20,207	18,817	20,844
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	9,20,000	NA	8,40,000	6,10,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	13,43,995	NA	11,74,835	7,32,746	3,82,892	1,14,033
Scheme Returns (%)	9.70	NA	9.44	7.37	4.06	-9.18
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	8.41	NA	8.07	5.80	2.86	-9.49
Alpha*	1.29	NA	1.37	1.57	1.20	0.30
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	12,77,486	NA	11,18,793	7,04,813	3,76,032	1,13,832
Nifty 50 (TRI) (Rs)^	13,74,155	NA	11,96,927	7,03,736	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	10.26	NA	9.96	5.74	0.48	-18.42

Scheme Inception : - August 03,2018.The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund



PERFORMANCE AS ON 30TH MARCH 2026

Aug 03, 2018	Kotak Balanced Advantage Fund – Dir- Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Balanced Advantage Fund – Dir - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index #	Nifty 50 TRI ##
Since Inception	9.00%	9.29%	-0.29%	10.48%	19,351	19,744	21,463
Last 1 Year	-0.30%	-0.62%	0.33%	-3.97%	9,970	9,937	9,601
Last 3 Years	8.93%	8.39%	0.53%	10.03%	12,924	12,736	13,320
Last 5 Years	7.99%	7.99%	-0.01%	10.01%	14,684	14,690	16,113
Last 7 Years	NA	NA	NA	NA	NA	NA	NA
Last 10 Years	NA	NA	NA	NA	NA	NA	NA

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hitendra Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	9,20,000	NA	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	12,76,368	NA	11,21,069	7,00,776	3,76,045	1,13,363
Scheme Returns (%)	8.39	NA	8.12	6.16	2.86	-10.20
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	8.41	NA	8.07	5.85	2.86	-9.49
Alpha*	-0.02	NA	0.06	0.31	0.00	-0.71
NIFTY 50 Hybrid Composite Debt 50:50 Index (Rs)#	12,77,486	NA	11,18,793	6,95,295	3,76,032	1,13,832
Nifty 50 (TRI) (Rs)^	13,73,459	NA	11,96,927	6,94,679	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	10.25	NA	9.96	5.81	0.48	-18.42

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTI ASSET OMNI FUND OF FUND

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).



PERFORMANCE AS ON 30TH MARCH 2026

Jan 01, 2013	Kotak Multi Asset Omni Fund of Fund – Dir –Growth	55% Nifty 50 TRI + 30% Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Omni Fund of Fund - Dir-Growth	55% Nifty 50 TRI + 30% Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	15.22%	11.19%	4.02%	11.83%	65,331	40,790	43,989
Last 1 Year	10.10%	11.27%	-1.17%	-3.97%	11,016	11,134	9,601
Last 3 Years	17.13%	14.05%	3.07%	10.03%	16,068	14,836	13,320
Last 5 Years	16.45%	12.03%	4.43%	10.01%	21,418	17,644	16,113
Last 7 Years	17.43%	12.86%	4.57%	11.05%	30,837	23,346	20,844
Last 10 Years	15.30%	12.47%	2.83%	12.54%	41,543	32,389	32,594

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	15,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	48,75,710	27,80,820	15,25,336	8,56,919	4,21,047	1,18,733
Scheme Returns (%)	15.67	16.05	16.76	14.26	10.48	-1.97
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (%)	11.61	11.91	11.86	10.51	9.00	-1.85
Alpha*	4.06	4.14	4.91	3.75	1.49	-0.13
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (Rs)#	36,06,046	22,27,906	12,80,612	7,81,108	4,11,997	1,18,814
Nifty 50 TRI (Rs)^	35,49,340	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 TRI Returns (%)	11.40	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : - January 01,2013. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTI ASSET OMNI FUND OF FUND

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).



PERFORMANCE AS ON 30TH MARCH 2026

Aug 09, 2004	Kotak Multi Asset Omni Fund of Fund – Growth	55% Nifty 50 TRI + 30% Nifty Short Duration Debt Index + 15% Domestic Price of Gold	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Omni Fund of Fund – Growth	55% Nifty 50 TRI + 30% Nifty Short Duration Debt Index + 15% Domestic Price of Gold	Nifty 50 TRI ##
Since Inception	15.73%	13.24%	2.49%	14.22%	2,36,447	1,47,646	1,78,022
Last 1 Year	9.36%	11.27%	-1.91%	-3.97%	10,941	11,134	9,601
Last 3 Years	16.31%	14.05%	2.26%	10.03%	15,734	14,836	13,320
Last 5 Years	15.58%	12.03%	3.56%	10.01%	20,628	17,644	16,113
Last 7 Years	16.64%	12.86%	3.78%	11.05%	29,405	23,346	20,844
Last 10 Years	14.47%	12.47%	2.00%	12.54%	38,646	32,389	32,594

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	26,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	1,46,24,769	26,59,042	14,79,504	8,39,271	4,16,249	1,18,290
Scheme Returns (%)	13.90	15.22	15.91	13.42	9.70	-2.66
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (%)	NA	11.91	11.86	10.51	9.00	-1.85
Alpha*	NA	3.31	4.05	2.90	0.70	-0.81
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold (Rs)#	NA	22,27,906	12,80,612	7,81,108	4,11,997	1,18,814
Nifty 50 TRI (Rs)^	1,11,42,193	21,22,464	11,97,427	6,94,679	3,62,651	1,07,836
Nifty 50 TRI Returns (%)	11.87	10.99	9.97	5.81	0.48	-18.42

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 30TH MARCH 2026

Oct 13, 2014	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Direct Plan - Growth	NIFTY Equity Savings TRI#	CRISIL 10 Year Gilt ##
Since Inception	9.62%	8.42%	1.20%	6.70%	28,658	25,269	21,048
Last 1 Year	5.08%	3.11%	1.96%	2.11%	10,510	10,313	10,212
Last 3 Years	10.95%	8.64%	2.31%	6.79%	13,658	12,824	12,178
Last 5 Years	10.23%	7.86%	2.37%	4.95%	16,274	14,596	12,731
Last 7 Years	10.07%	8.42%	1.64%	6.08%	19,584	17,624	15,126
Last 10 Years	9.98%	8.88%	1.10%	6.05%	25,890	23,417	18,003

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	13,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	24,79,746	19,97,153	11,96,236	7,50,256	3,96,651	1,18,824
Scheme Returns (%)	9.76	9.84	9.95	8.89	6.42	-1.83
Nifty Equity Savings Index (TRI) (%)	8.33	8.30	7.92	6.75	5.06	-2.90
Alpha*	1.42	1.55	2.02	2.14	1.37	1.07
Nifty Equity Savings Index (TRI) (Rs)#	22,71,486	18,40,564	11,13,074	7,11,212	3,88,654	1,18,137
CRISIL 10 Year Gilt Index (Rs)^	19,50,463	16,02,078	10,15,125	6,90,919	3,89,056	1,19,137
CRISIL 10 Year Gilt Index (%)	5.84	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt



PERFORMANCE AS ON 30TH MARCH 2026

Oct 13, 2014	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	8.65%	8.42%	0.23%	6.70%	25,895	25,269	21,048
Last 1 Year	3.94%	3.11%	0.83%	2.11%	10,396	10,313	10,212
Last 3 Years	9.75%	8.64%	1.10%	6.79%	13,218	12,824	12,178
Last 5 Years	9.07%	7.86%	1.21%	4.95%	15,437	14,596	12,731
Last 7 Years	8.96%	8.42%	0.53%	6.08%	18,241	17,624	15,126
Last 10 Years	8.97%	8.88%	0.09%	6.05%	23,614	23,417	18,003

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	13,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	23,22,870	18,84,949	11,47,047	7,28,259	3,89,680	1,18,136
Scheme Returns (%)	8.70	8.75	8.77	7.70	5.23	-2.90
Nifty Equity Savings Index (TRI)(%)	8.33	8.30	7.92	6.75	5.06	-2.90
Alpha*	0.36	0.45	0.84	0.95	0.18	0.00
Nifty Equity Savings Index (TRI)(Rs)#	22,71,528	18,40,564	11,13,074	7,11,255	3,88,654	1,18,137
CRISIL 10 Year Gilt Index (Rs)^	19,50,530	16,02,078	10,15,125	6,90,986	3,89,056	1,19,137
CRISIL 10 Year Gilt Index (%)	5.84	5.64	5.34	5.60	5.13	-1.35

Scheme Inception : October 13, 2014. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTI ASSET ALLOCATION FUND



An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

PERFORMANCE AS ON 30TH MARCH 2026

Sep 22, 2023	Kotak Multi Asset Allocation Fund - Direct Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund - Direct Plan - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	17.79%	12.28%	5.51%	6.29%	15,110	13,391	11,661
Last 1 Year	19.89%	7.53%	12.36%	-3.97%	12,001	10,757	9,601

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 Year
Total amount invested (Rs)	3,10,000	1,20,000
Total Value as on March 30, 2026 (Rs)	3,69,905	1,26,843
Scheme Returns (%)	13.88	10.86
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	6.69	-2.62
Alpha*	7.20	13.48
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (Rs)#	3,38,105	1,18,315
Nifty 50 (TRI) (Rs)^	3,00,445	1,07,836
Nifty 50 (TRI) Returns (%)	-2.35	-18.42

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTI ASSET ALLOCATION FUND



An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

PERFORMANCE AS ON 30TH MARCH 2026

Sep 22, 2023	Kotak Multi Asset Allocation Fund - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund - Growth	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	16.19%	12.28%	3.91%	6.29%	14,597	13,391	11,661
Last 1 Year	18.39%	7.53%	10.86%	-3.97%	11,850	10,757	9,601

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 Year
Total amount invested (Rs)	3,10,000	1,20,000
Total Value as on March 30, 2026 (Rs)	3,63,102	1,25,971
Scheme Returns (%)	12.37	9.46
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	6.69	-2.62
Alpha*	5.69	12.08
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (Rs)#	3,38,105	1,18,315
Nifty 50 (TRI) (Rs)^	3,00,445	1,07,836
Nifty 50 (TRI) Returns (%)	-2.35	-18.42

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK INCOME PLUS ARBITRAGE OMNI FOF



An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

PERFORMANCE AS ON 30TH MARCH 2026

Nov 17, 2022	Kotak Income Plus Arbitrage Omni FOF - Direct Plan - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF - Direct Plan - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	7.74%	6.92%	0.81%	6.79%	12,852	12,528	12,476
Last 1 Year	6.25%	4.33%	1.92%	2.11%	10,628	10,435	10,212
Last 3 Years	7.86%	6.92%	0.95%	6.79%	12,549	12,222	12,178

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month

Monthly SIP of Rs 10000	Since Inception	3 year	1 Year
Total amount invested (Rs)	4,10,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	4,57,031	4,02,002	1,23,175
Scheme Returns (%)	6.32	7.33	5.00
Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)	5.51	5.98	2.69
Alpha*	0.81	1.35	2.31
Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) (Rs)#	4,50,793	3,94,045	1,21,715
CRISIL 10 Year Gilt Index (Rs)^	4,50,980	3,89,056	1,19,137
CRISIL 10 Year Gilt Index (%)	5.54	5.13	-1.35

Scheme Inception : - November 17,2022. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Direct Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK INCOME PLUS ARBITRAGE OMNI FOF

(ERSTWHILE KNOWN AS KOTAK INCOME PLUS ARBITRAGE FOF) An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

PERFORMANCE AS ON 30TH MARCH 2026

Nov 17, 2022	Kotak Income Plus Arbitrage Omni FOF - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Omni FOF - Growth	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index TRI (40%) #	CRISIL 10 Year Gilt ##
Since Inception	7.58%	6.92%	0.66%	6.79%	12,791	12,528	12,476
Last 1 Year	5.98%	4.33%	1.66%	2.11%	10,602	10,435	10,212
Last 3 Year	7.70%	6.92%	0.78%	6.79%	12,493	12,222	12,178

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. Click on the link to view [Funds Managed by Fund Managers](#)

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested `10,000 every month



Monthly SIP of Rs 10000	Since Inception	3 year	1 Year
Total amount invested (Rs)	4,10,000	3,60,000	1,20,000
Total Value as on March 30, 2026 (Rs)	4,55,534	4,00,783	1,23,021
Scheme Returns (%)	6.13	7.12	4.76
Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)	5.51	5.98	2.69
Alpha*	0.62	1.14	2.07
Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%) (Rs)#	4,50,793	3,94,045	1,21,715
CRISIL 10 Year Gilt Index (Rs)^	4,50,980	3,89,056	1,19,137
CRISIL 10 Year Gilt Index (%)	5.54	5.13	-1.35

Scheme Inception : - November 17,2022. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP Performance is for Regular Plan – Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

***As per Para no 7.2 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

KOTAK MULTICAP FUND




An open ended equity scheme investing across large cap, mid cap, small cap stocks

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">The risk of the scheme is Very High</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">The risk of the benchmark is Very High</p> <p style="text-align: center;">Nifty 500 Multicap 50:25:25 TRI</p>
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For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK LARGE & MIDCAP FUND



Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large & midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p> <p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">The risk of the scheme is Very High</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">The risk of the benchmark is Very High</p> <p style="text-align: center;">TIER 1: NIFTY Large Midcap 250 TRI</p>	<p style="text-align: center;">Benchmark</p> <p style="text-align: center;">Risk-o-meter</p>  <p style="text-align: center;">The risk of the benchmark is Very High</p> <p style="text-align: center;">TIER 2: Nifty 200 TRI</p>
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For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK ELSS TAX SAVER FUND




An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related securities. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty 500 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK FLEXICAP FUND



Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 1: NIFTY 500 TRI</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 200 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK MANUFACTURE IN INDIA FUND



An open ended equity scheme following manufacturing theme

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Investment equity and equity related securities across market capitalisation <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>Nifty India Manufacturing Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK BALANCED ADVANTAGE FUND




An open ended dynamic asset allocation fund

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>Nifty 50 Hybrid composite debt 50:50 Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK MIDCAP FUND


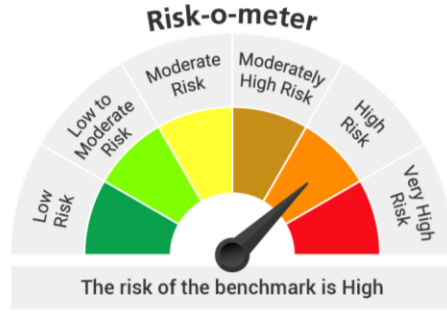
Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty Midcap 150 TRI</p>	 <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty Midcap 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK AGGRESSIVE HYBRID FUND




An open-ended hybrid scheme investing predominantly in equity and equity related instruments

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>NIFTY 50 Hybrid Composite Debt 65:35 Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks



	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in small cap Stocks. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: NIFTY Smallcap 250 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty Smallcap 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK MULTI ASSET OMNI FOF

An open-ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes



(Domestic schemes including Gold ETFs schemes)

Kotak Multi Asset Omni FOF	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in Kotak Mahindra Mutual Fund schemes & ETFs/ Index Schemes (including Gold ETFs schemes) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is High</p> <p>55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 15% Domestic Price of Gold</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK EQUITY SAVINGS FUND


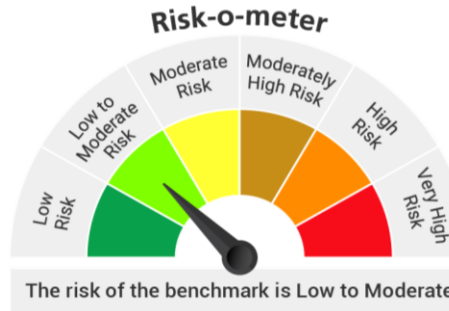
An open-ended scheme investing in equity, arbitrage and debt

	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderately High</p>	 <p>The risk of the benchmark is Moderate NIFTY Equity Savings Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK INCOME PLUS ARBITRAGE OMNI FOF




An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

KOTAK INCOME PLUS ARBITRAGE FOF	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital growth An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark is Low to Moderate NIFTY Composite Debt Index (60%)+Nifty 50 Arbitrage Index (TR) (40%)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK CONTRA FUND




An open-ended equity scheme following contrarian investment strategy

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty 500 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 100 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK FOCUSED FUND




An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 1: Nifty 500 TRI</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>TIER 2: Nifty 200 TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK LARGE CAP FUND


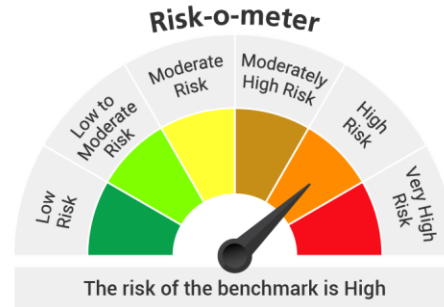
Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

KOTAK BLUECHIP FUND	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>TIER 1: Nifty 100 TRI</p> <p>The risk of the benchmark is Very High</p>	 <p>TIER 2: Nifty 50 TRI</p> <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com

KOTAK MULTI ASSET ALLOCATION FUND



An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

KOTAK MULTI ASSET ALLOCATION FUND	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital growth • Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>





For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com



KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND



An open ended equity scheme following infrastructure & Economic Reform theme



	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p>  <p>The risk of the benchmark is Very High</p> <p>Nifty Infrastructure TRI</p>



For latest Riskometer, investors may refer to an addendum issued or updated on the website at www.kotakmf.com



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty Midcap 50 ETF (NSE Symbol-MIDCAP)	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavours to track the benchmark Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Midcap 50 TRI		
Kotak Nifty 50 ETF (NSE Symbol-NIFTY1) (BSE Scrip Code-537708)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 50 TRI		
Kotak BSE Sensex ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	BSE Sensex TRI		
Kotak Nifty Midcap 150 Momentum 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Midcap 150 Momentum 50 Index TRI		
Kotak 50 ETF (NSE Symbol-NEXT50ETF)	<ul style="list-style-type: none"> Passive Investment in equity and equity related securities replicating the composition of Nifty Next 50 Index, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Next50 Index		











Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty PSU Bank ETF (NSE Symbol-PSUBANK) (BSE Scrip Code-532985)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty PSU Bank TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty IT ETF (NSE Symbol-IT)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty IT Index TRI		
Kotak Nifty Bank ETF (NSE Symbol-BANKNIFTY1) (BSE Scrip Code-590136)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Bank Index TRI		
Kotak Nifty Alpha 50 ETF (NSE Symbol-ALPHA)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Alpha 50 Index TRI		
Kotak Nifty 100 Low Volatility 30 ETF (NSE Symbol-LOWVOL1)	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark Index subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 100 Low Volatility 30 TRI		



Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty 50 Value 20 ETF (NSE Symbol-NV20)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 50 Value 20 TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty MNC ETF (NSE Symbol-MNC)	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty MNC Index TRI		
Kotak Nifty India Consumption ETF (NSE Symbol-CONS)	<ul style="list-style-type: none"> Long-term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty India Consumption Index TRI		
Kotak Silver ETF (NSE Symbol-SILVER1)	<ul style="list-style-type: none"> Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors Investments in physical silver of 99.9% purity (fineness) <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Price of silver (based on LBMA daily spot fixing price)		
Kotak Nifty 100 Equal Weight ETF (NSE Symbol-MNC)	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 100 Equal Weight Index TRI		







Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nasdaq 100 Fund Of Fund	<ul style="list-style-type: none"> Long-term capital growth Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	NASDAQ 100 Index TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that are commensurate with the performance of NIFTY 50 Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 50 Index TRI		
Kotak Nifty Small Cap 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Investment stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Smallcap 50 Index TRI		
Kotak Nifty SmallCap 250 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that are commensurate with the performance of Nifty Smallcap 250 Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Smallcap 250 Index TRI		


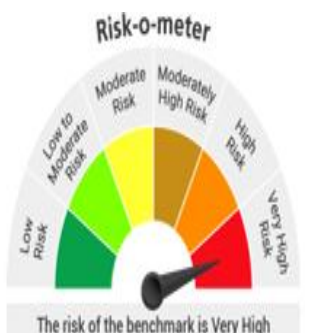
Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty Next 50 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that corresponds to the performance of NIFTY Next 50 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Next 50 Index TRI		
Kotak BSE Housing Index Fund	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the underlying index and endeavors to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	BSE Housing Index TRI		
Kotak Nifty Financial Services Ex-Bank Index Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the underlying index and endeavors to track the benchmark index <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Financial Services Ex-Bank Index TRI		
Kotak Nifty 100 Low Volatility 30 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 100 Low Volatility 30 Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 100 Low Volatility 30 Index TRI		
Kotak Multi Factor Passive FOF	<ul style="list-style-type: none"> Long term capital growth An Open ended fund of fund scheme investing in units of factor based equity ETFs <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 500 Total Return Index		

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty 200 Momentum 30 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 200 Momentum 30 Index TRI		
Kotak Nifty Midcap 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Midcap 50 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Midcap 50 Index TRI		
Kotak Nifty India Tourism Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty India Tourism Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty India Tourism Index TRI		
Kotak Nifty 50 Equal Weight Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 50 Equal Weight Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 50 Equal Weight Index TRI		
Kotak Nifty 100 Equal Weight Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty 100 Equal Weight Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty 100 Equal Weight Index TRI		
Kotak Nifty200 Value 30 Index Fund	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth. Return that corresponds to the performance of Nifty200 Value 30 index subject to tracking error. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty200 Value 30 Index TRI		

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Gold ETF (NSE Symbol-SENSEX1) (BSE Scrip Code-532985)	<ul style="list-style-type: none"> Returns in line with physical gold over medium to long term, subject to tracking error Investment in physical gold <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Price Of Gold		
Kotak Gold Fund	<ul style="list-style-type: none"> Returns in line with physical gold over medium to long term, subject to tracking error Investment in Kotak Gold ETF <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Price Of Physical Gold		
Kotak Silver ETF FOF	<ul style="list-style-type: none"> Long-term capital appreciation An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Price of silver (based on LBMA daily spot fixing price)		 <p>Price of silver (based on LBMA daily spot fixing price)</p>
Kotak BSE PSU Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of BSE PSU Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	BSE PSU TRI		
Kotak Nifty Top 10 Equal Weight Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the Nifty Top 10 Equal Weight Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Top 10 Equal Weight Index TRI		

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak MSCI India ETF (NSE Symbol- MSCIINDIA)	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in stocks comprising the MSCI India Index and endeavours to track the benchmark index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	MSCI India Index TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty Commodities Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Commodities Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Commodities Index TRI		
Kotak Nifty Midcap 150 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Midcap 150 Index Fund subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Midcap 150 TRI		
Kotak Nifty Midcap 150 ETF (NSE Symbol- MID150)	<ul style="list-style-type: none"> Long term capital appreciation Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Midcap 150 TRI		
Kotak BSE Sensex Index Fund	<ul style="list-style-type: none"> Long Term Capital Growth Returns that corresponds to the performance of BSE Sensex Index subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	BSE Sensex TRI		

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty200 Quality 30 Index Fund	<ul style="list-style-type: none"> Long-term capital growth Returns that corresponds to the performance of NIFTY200 Quality 30 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty200 Quality 30 Index (Total Return Index (TRI))	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak Nifty200 Quality 30 ETF NSE SYMBOL-QUALITY30	<ul style="list-style-type: none"> Long term capital growth Investment in stocks comprising the Nifty200 Quality 30 Index and endeavors to track the benchmark index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty200 Quality 30 Index (Total Return Index (TRI))		
Kotak Nifty Alpha 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty Alpha 50 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Alpha 50 Index TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
Kotak US Specific Equity Passive FOF	<ul style="list-style-type: none"> Long term capital growth Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	NASDAQ - 100 TRI	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

Fund Name	This product is suitable for investors who are seeking*	Benchmark	#Fund Riskometer	Benchmark Riskometer
Kotak Nifty200 Momentum 30 ETF NSE Symbol – MOMENTUM30	<ul style="list-style-type: none"> Passive Investment in equity and equity related securities replicating the consumption of Nifty200 Momentum 30 Index, subject to tracking error. <p>*There is no assurance that the investment objective of the scheme will be achieved.</p>	Nifty200 Momentum 30 Index (Total Return Index (TRI))		
Kotak Nifty500 Momentum 50 Index Fund	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of Nifty500 Momentum 50 Index, subject to tracking error <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty500 Momentum 50 Index (Total Return Index (TRI))		
Kotak Nifty Chemicals ETF NSE Symbol – CHEMICALS	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation. An Exchange Traded Fund that Corresponds to the performance of Nifty Chemicals Index subject to Tracking errors. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Nifty Chemicals Index (Total Return Index (TRI))		
Kotak Gold Silver Passive FOF	<ul style="list-style-type: none"> Long term capital growth To generate long-term capital appreciation from a portfolio created by investing in units of Kotak Gold ETF & Kotak Silver ETF <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	Domestic Price of Gold & Silver		

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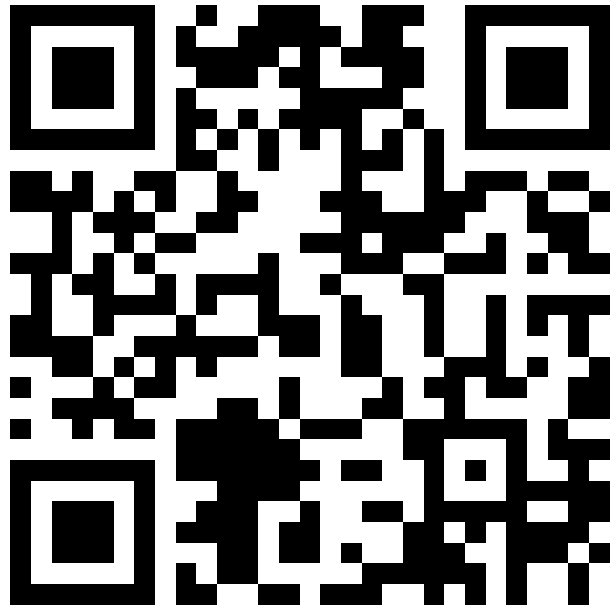
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