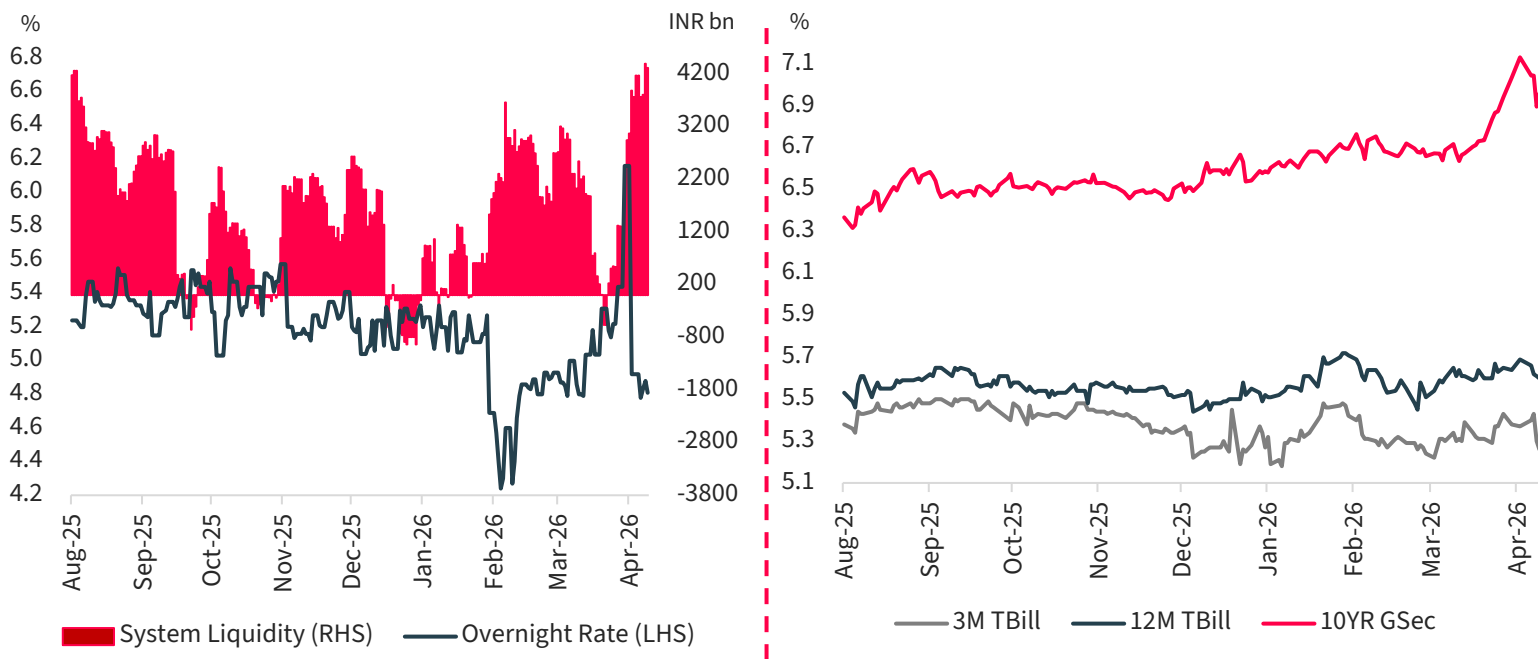


## Liquidity Monitor

(In INR Bn)	Amount	Amount	Amount
Liquidity Adjustment Facility (LAF)	<b>25-Mar</b>	<b>01-Apr</b>	<b>09-Apr</b>
Reverse Repo & Standing Deposit Facility (SDF)	2277.3	4662.8	5597.2
Repo	-1716.6	-2657.3	-953.7
Marginal Standing Facility (MSF)	-4.5	-27.8	-1.0
Standing Liquidity Facility (SLF) Availed from RBI	-124.1	-132.2	-89.0
Liquidity Deficit/Surplus	432.2	1845.5	4553.5
<b>Net System Liquidity*</b>	<b>549.7</b>	<b>3070.1</b>	<b>4320.4</b>

### Navigating System Liquidity With Key Rates



### Indian Debt Market Indicators

Broad Indices (%)	10-Apr-26	02-Apr-26
1 Year AAA Corporate Bond (NABARD Mar-27)	7.15	7.50
3 Year AAA Corporate Bond (NABARD JFM-29)	7.40	7.70
5 Year AAA Corporate Bond (NABARD-31)	7.53	7.75
1 Year G-Sec	5.60	5.75
3 Year G-Sec	6.40	6.62
5 Year G-Sec	6.60	6.98
10 Year G-Sec	6.91	7.13

Green Indicates Eased, Black indicates unchanged compared to the previous week

\*after Adjustments figure with CRR requirement

Source: Bloomberg, RBI Website, KAMAMC Internal | All data are as per 9th April 2026 | Indian Debt Market Indicators data are as of 10th April 2026

Details as per latest data available publicly.

## From Fund Management's Desk:

- The 10-year US Treasury yield hovered around ~4.30%, as rising oil prices and a series of macroeconomic data releases kept market focused on the evolving inflation outlook and the path of interest rates. Oil prices edged higher after a brief pullback, supported by persistent supply-side risks.
- Domestically, amid global uncertainties and a fragile ceasefire backdrop, RBI has maintained a cautious “wait-and-watch” stance in its latest monetary policy, while remaining vigilant to evolving macroeconomic conditions.
- Growth projections remain relatively stable, with FY27 GDP projected at 6.9%. Headline and core inflation are estimated at 4.6% and 4.4%, respectively, based on RBI's baseline assumptions of crude at USD 85 per barrel, a normal monsoon, and the rupee at 94/USD.
- Given this steep yield curve and market discounting more than what RBI may do in terms of policy tightening if at all in H2 FY2027 markets offer favorable risk reward. A 15–30 bps decline was seen across the sovereign yield curve post-policy.
- The 10-year benchmark Government of India bond yield is expected to trade in the 6.80-7.00 % range in the near term.

Source: Bloomberg, RBI Website, KMAMC Internal Research | Data as on 10th April 2026 | Details as per latest data available publicly.

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