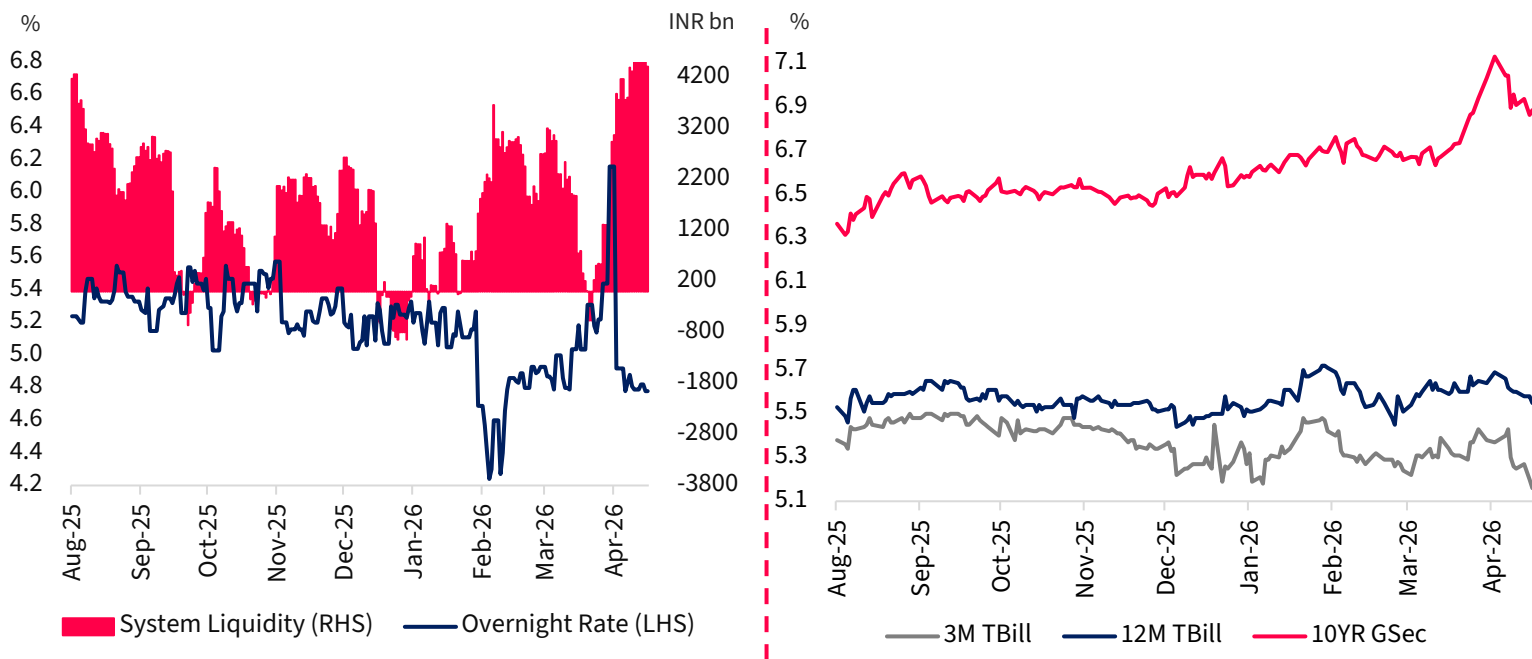


Liquidity Monitor

| (In INR Bn) | Amount | Amount | Amount |
|----------------------------------------------------|---------------|---------------|---------------|
| Liquidity Adjustment Facility (LAF) | 01-Apr | 09-Apr | 16-Apr |
| Reverse Repo & Standing Deposit Facility (SDF) | 4662.8 | 5597.2 | 4957.5 |
| Repo | -2657.3 | -953.7 | -777.6 |
| Marginal Standing Facility (MSF) | -27.8 | -1.0 | -1.6 |
| Standing Liquidity Facility (SLF) Availed from RBI | -132.2 | -89.0 | -83.3 |
| Liquidity Deficit/Surplus | 1845.5 | 4553.5 | 4094.9 |
| Net System Liquidity* | 3070.1 | 4320.4 | 4413.6 |

Navigating System Liquidity With Key Rates



Indian Debt Market Indicators

| Broad Indices (%) | 17-Apr-26 | 10-Apr-26 |
|-------------------------------------------|-----------|-----------|
| 1 Year AAA Corporate Bond (NABARD Mar-27) | 7.10 | 7.15 |
| 3 Year AAA Corporate Bond (NABARD JFM-29) | 7.40 | 7.40 |
| 5 Year AAA Corporate Bond (NABARD-31) | 7.55 | 7.53 |
| 1 Year G-Sec | 5.60 | 5.60 |
| 3 Year G-Sec | 6.35 | 6.40 |
| 5 Year G-Sec | 6.60 | 6.60 |
| 10 Year G-Sec | 6.91 | 6.91 |

Green Indicates Eased, Red Indicates Hardened, Black Indicates Unchanged compared to the previous week

*after Adjustments figure with CRR requirement

Source: Bloomberg, RBI Website, KMAMC Internal | All data are as per 16th April 2026 | Indian Debt Market Indicators data are as of 17th April 2026

Details as per latest data available publicly.

From Fund Management's Desk:

- Global yields remain elevated, with the US 10-year Treasury yield trading near ~4.30%, reflecting sticky inflation and higher oil prices. At the same time, the global trade outlook has weakened as disruptions through key routes, along with higher freight and insurance costs, continue to pressure global supply chains.
- In India, domestic inflation remains well within the RBI's tolerance band, though rising global risks, especially from crude oil have shifted the policy focus towards stability. CPI inflation edged up to 3.40% in March 2026 from 3.21% in February, driven by higher food prices, while non-food components such as housing and transport remained relatively soft.
- India's growth outlook remains resilient, with the country ranking as the world's 6th-largest economy in nominal GDP terms as per the IMF's April 2026 WEO. The lower ranking reflects rupee depreciation and a GDP base-year revision rather than weaker real activity. India continues to be the fastest-growing major economy, with medium-term prospects supported by strong domestic demand and investment-led growth.
- RBI has continued to actively manage liquidity to keep the overnight rates within the LAF corridor.
- The 10-year benchmark Government of India bond yield is expected to trade in the 6.85%–7.00% range in the near term.

Source: Bloomberg, RBI Website, KMAMC Internal Research | Data as on 17th April 2026 | Details as per latest data available publicly.

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