

Frequently Asked Questions

1. What is the Nifty Alpha Low-Volatility 30 Index?

Nifty Alpha Low-Volatility 30 Index is designed to reflect the performance of a portfolio of stocks selected based on top combination of Alpha and Low Volatility. The Index consists of 30 stocks selected from Nifty 100 Index and Nifty Midcap 50 Index.

2. How does a multi-factor strategy work?

A multi-factor strategy works by combining multiple investment factors within a single index to reduce the cyclical nature of relying on any one factor.

3. What is Alpha and Low Volatility investing?

Alpha and Low Volatility are two complementary investment factors:

Alpha is a pro-cyclical factor that aims to generate excess returns over the market, typically performing well during market up-cycles.

Low Volatility is a defensive factor that focuses on more stable stocks, helping deliver better risk-adjusted returns and typically outperforming during market down-cycles.

4. What is the methodology for selecting stocks in the Nifty Alpha Low-Volatility 30 Index?

The index selects stocks from the Nifty 100 Index and Nifty Midcap 50 Index based on both Alpha and Low Volatility scores. The top 30 stocks are selected based on a combined score of Alpha and Low Volatility, with equal weights given to both factors.

5. How is the weight of each stock determined in the Nifty Alpha Low-Volatility 30 Index?

Weights are based on weighted average factor level Z Score. Weights of stocks are capped at 5%.

6. How often is the Nifty Alpha Low-Volatility 30 Index rebalancing done?

The Index is rebalanced semi-annually.

7. What is the market cap split of the Nifty Alpha Low-Volatility 30 Index?

The index currently allocates 86% to Large Cap and 14% to Mid Caps.

Source: NSE, Data As on 7th May 2026. As per para 3.9 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 26, 2026, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

8. What sectors are included in the Nifty Alpha Low-Volatility 30 Index?

The Nifty Alpha Low-Volatility 30 Index currently includes companies from various sectors such as:-

Sector	% Allocation
Financial Services	36.4%
Fast Moving Consumer Goods	14.5%
Healthcare	13.0%
Automobile and Auto Components	10.7%
Construction Materials	8.0%
Consumer Durables	7.3%
Oil, Gas & Consumable Fuels	3.6%
Telecommunication	3.5%
Chemicals	3.1%

Source: NSE, Data As on 30th April 2026. Sector Classification has been considered for Sector constituents. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. The above Sector representation, fundamentals and constituents pertain to Nifty Alpha Low-Volatility 30 Index. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. For complete investment strategy please refer www.niftyindices.com and the Scheme Information Document (SID) at <https://www.kotakmf.com/Information/forms-and-downloads>

9. What will be the fund's benchmark?

The benchmark of the scheme is the Nifty Alpha Low-Volatility 30 Index (Total Return Index - TRI).

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity and Equity related securities covered by Nifty Alpha Low-Volatility 30 Index	95	100
Debt/Money Market Instruments	0	5

For complete details about Asset allocation of the Scheme, please refer to SID of the Scheme at <https://www.kotakmf.com/Information/forms-and-downloads>

11. Who are the Fund Managers of the Scheme?

Mr. Devender Singhal and Mr. Satish Dondapati will be the designated Fund Managers for the Scheme. Mr. Abhishek Bisen will be the Fund Manager for debt securities of the Scheme

12. What is the Exit Load of Kotak Nifty Alpha Low-Volatility 30?

The Exit Load is Nil.

13. Who should consider investing in this fund?

Investors who want to invest for long term capital growth with lower volatility. It follows a rules-based strategy, where it blends two powerful investment ideas capturing alpha (outperformance) while aiming to reduce portfolio volatility helping investors achieve a more balanced and consistent equity experience.

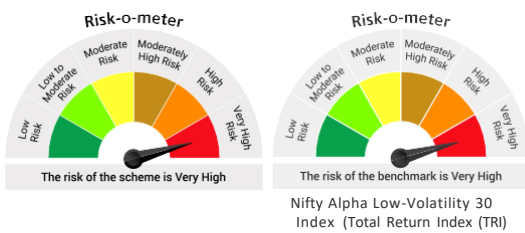
14. What are the NFO details?

NFO opens on May 29, 2026 and ends on June 12, 2026.

The minimum application amount (Non-SIP) is Rs. 1000/- & any amount thereafter, while on a continuous basis, the minimum investment amount is Rs. 500/- and any amount thereafter. SIP investment option is also available.

Please refer to the Scheme Information Document (SID) of the scheme for complete details about minimum application amount for ongoing purchase.

Riskometer



Kotak Nifty Alpha Low-Volatility 30 Index Fund

An open-ended scheme replicating/tracking the Nifty Alpha Low-Volatility 30 Index

Investment Objective:

- Long-term capital growth.
- Return that corresponds to the performance of Nifty Alpha Low-Volatility 30 Index subject to tracking error.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

(The above Scheme Riskometer assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made)

Disclaimers:

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