

Kotak Gold Fund

An open ended fund of fund scheme
investing in units of Kotak Gold
Exchange Traded Fund

SEBI REGISTERED NAME - KOTAK MAHINDRA MUTUAL FUND

| SEBI REGISTERED NUMBER - MF/038/98/1



SCAN TO INVEST NOW

31st May 2026



Kotak Gold Fund

About Kotak Gold Fund

1 To achieve the investment objective, the scheme will predominantly invest in units of Kotak Gold ETF.



2 The scheme would also invest in debt and money market instruments as stated in the asset allocation table. The investment strategy would largely be passive in nature.

➤ View on Gold

Gold continues to occupy a distinct position in portfolios as both a monetary asset and a source of diversification. Over the past two decades, gold has delivered a strong secular performance, rising from around USD 670/oz in 2007 to ~USD 4,600/oz currently, reflecting sustained investor demand driven by evolving macroeconomic and monetary conditions.

In recent periods, gold prices have remained elevated but volatile. During March 2026, prices corrected sharply by as much as ~27% from peak levels, largely reflecting liquidity-driven selling rather than any deterioration in underlying fundamentals. This behaviour remains consistent with historical stress episodes, where gold is typically sold initially due to its liquidity before stabilising as broader risk aversion increases.

Price dynamics continue to be driven primarily by investment demand rather than physical consumption. Investor participation through ETFs and futures markets has moderated in recent months, with softer positioning, lower trading volumes, and subdued ETF flows, suggesting a pause in incremental demand. However, overall ETF holdings remain resilient, highlighting gold's continued importance in portfolio allocation.

Central banks continue to provide a structural anchor to demand through ongoing reserve diversification, while physical demand remains relatively steady. Jewellery demand has held up in value terms despite elevated prices,

Source: KMAMC Internal Research & Bloomberg

and retail investment demand—particularly bar and coin purchases—has remained supported across key markets such as China.

From a macro perspective, gold remains sensitive to real interest rates and currency movements. The inverse relationship with real rates has reasserted itself, with correlation levels strengthening in recent periods, while broader uncertainties around inflation, energy markets, and geopolitical developments continue to support gold's positioning as a defensive asset.

Key market indicators reinforce gold's macro nature. ETF holdings remain structurally elevated over the long term, while positioning data reflects periods of consolidation rather than aggressive build-up. Broader ratio trends, including gold versus oil and other macro assets, continue to reflect the impact of energy-driven inflation and shifting policy expectations.

On the supply side, gold remains relatively inelastic in the near term, with mine production and recycling responding gradually to price movements. As a result, investment flows and capital allocation continue to dominate price formation.

Overall, gold's long-term performance, liquidity characteristics, and sensitivity to macro conditions reinforce its role as a strategic portfolio asset, driven more by financial flows than traditional commodity fundamentals.

Portfolio[@]

Mutual Fund Units	Industry/Rating	% to Net Assets
Exchange Traded Funds	Mutual Fund industry	99.79
TREP & Term Deposits & Rev.Repo		0.37
Net Current Assets/(Liabilities)		-0.16

[@]Source: Internal, Data as on May 31, 2026

SIP Performance - Regular Plan Growth Option (as on 29th May 2026)

Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	18,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 29, 2026 (Rs)	68,50,916	38,43,939	21,63,984	13,66,763	6,77,173	1,53,128
Scheme Returns (%)	15.75	22.06	26.65	33.76	45.93	55.87
Price of Gold (%)	17.11	23.48	28.36	35.76	48.41	57.98
Alpha*	-1.36	-1.42	-1.71	-2.00	-2.48	-2.12
Price of Gold (Rs)#	77,34,276	41,50,596	22,98,078	14,31,870	6,98,222	1,54,306
CRISIL 10 Year Gilt (Rs)^	30,03,305	16,01,480	10,14,616	6,92,297	3,88,567	1,20,074
CRISIL 10 Year Gilt (%)	6.20	5.64	5.33	5.68	5.05	0.12

Scheme Inception :- March 25,2011. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure.# Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

► Performance - Regular Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	Domestic price of physical gold #(%)	Alpha	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)
Since Inception	12.46%	14.09%	-1.63%	59,491	74,033
Last 1 Year	61.17%	64.30%	-3.12%	16,096	16,407
Last 3 Years	35.44%	37.43%	-1.99%	24,825	25,936
Last 5 Years	24.15%	26.23%	-2.08%	29,482	32,030

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance:

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_May2026

► Performance - Direct Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	Domestic price of physical gold ##(%)	Alpha	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)
Since Inception	11.68%	12.85%	-1.18%	43,998	50,632
Last 1 Year	61.72%	64.30%	-2.58%	16,150	16,407
Last 3 Years	35.90%	37.43%	-1.53%	25,080	25,936
Last 5 Years	24.59%	26.23%	-1.64%	30,004	32,030

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

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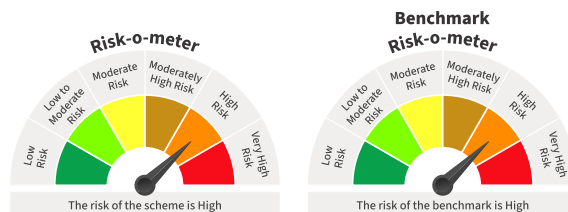
https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_May2026

Kotak Gold Fund

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

This product is suitable for investors who are seeking*:



- ▶ Returns in line with physical gold over medium to long term, subject to tracking error
- ▶ Investment in Kotak Gold ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Facts

AUM (as on 31st May 2026) :

Month end AUM : ₹7,064.81 crs
 Monthly Average AUM : ₹6,954.04 crs

Benchmark : Price of Gold
 Inception Date : 25th March 2011

NAV (as on 29th May 2026) :

Growth ₹ 59.4914
 Direct Growth ₹ 62.8562
 Dividend ₹ 59.4902
 Direct Dividend ₹ 62.8557

Expense ratio:

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.11%	0.52%	0.63%
Regular	0.45%	0.52%	0.97%

**Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Investment Amount :

Minimum Investment: ₹100/- and any amount thereafter
 Additional Investment: ₹100/- and any amount thereafter
 Ideal Investment Horizon: 3 years & above

Structure : An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Load Structure :

Entry Load: Nil (applicable for all plans)
 Exit Load: a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%
 b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

➤ Disclaimer

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak Multi Asset Omni FOF

An open-ended fund of fund scheme investing in units of equity-oriented schemes, debt-oriented schemes and commodity-based schemes.

SEBI REGISTERED NAME - KOTAK MAHINDRA MUTUAL FUND
| SEBI REGISTERED NUMBER - MF/038/98/1



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Kotak Multi Asset Omni FOF

About Kotak Multi Asset Omni FOF

1 To generate long term capital appreciation from a portfolio created by investing in units of Equity oriented schemes, Debt oriented schemes and commodity based schemes.



2 However, there is no assurance that the investment objective of the Scheme will be realized.

► Portfolio Action

- ▶ Indian equity market has continued to witness elevated levels of volatility in the last few months led by both domestic and global factors.
- ▶ Global economic outlooks remain volatile on the back of wars , trade wars and threat of tariffs. The US-Iran-Israel war has resulted in a sort of energy crisis. A prolonged escalation has the potential to lead to catastrophic consequences and needs to be carefully watched out for.
- ▶ The domestic policy environment - both fiscal and monetary - remains supportive of growth. Though the earnings scenario remains in a flux especially currently on account of energy related cost inflation. Once the energy disruption is resolved, the focus is likely to shift back to fundamentals and valuations.
- ▶ The investment focus is on stocks with a high earnings visibility going ahead. There are select pockets across industries where the earnings growth is pretty robust and the market is rewarding those.
- ▶ We have largely maintained our equity exposure in the fund.
- ▶ We have also maintained our precious metal exposure from the previous month.

Kotak Multi Asset Omni FOF

Portfolio[®]

Mutual Fund Units	% to Net Assets
KOTAK MUTUAL FUND - KOTAK SILVER ETF	11.30
Kotak Infrastructure & Economic Reform Fund Direct Growth	9.16
KOTAK PSU BANK ETF	8.84
Kotak Consumption Fund Growth	8.10
KOTAK NIFTY BANK ETF	8.09
Kotak Manufacture In India Fund	7.60
KOTAK MUTUAL FUND - KOTAK GOLD ETF	7.04
KOTAK ACTIVE MOMENTUM FUND DIRECT GROWTH	5.79
Kotak Gilt Fund Direct Growth	5.48
KOTAK NIFTY 50 ETF	4.78
Kotak Bond Direct Plan Growth	4.53
Kotak Quant Fund Growth	4.24
Kotak Transportation & Logistics Fund	4.19
Kotak India EQ Contra Fund Direct Growth	3.14
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	2.42
Kotak Technology Fund Growth	2.13

[®]Source: Internal, Data as on 31st May 2026.

[§]Source: ICRAMFI Explorer. Standard Deviation is calculated on Annualized basis using 3 years history of monthly returns.

^{##}Risk Rate assumed to be 5.52% (FBIL Overnight MIBOR rate as on 29th May 2026)

Risk Statistics

[§]Standard Deviation

10.27%

[§]Beta

1.18

[§]Sharpe^{##}

1.04

Portfolio Turnover

46.56%

Kotak Multi Asset Omni FOF

Performance - Regular Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +7.5 % Domestic Price of Silver	Alpha	Nifty 50 TRI ## (%)	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	15.97%	13.39%	2.58%	14.40%	2,53,367	1,55,062	1,88,057
Last 1 Year	9.86%	12.37%	-2.51%	-3.85%	10,983	11,234	9,616
Last 3 Years	16.69%	14.29%	2.40%	9.54%	15,884	14,923	13,140
Last 5 Years	15.96%	11.89%	4.07%	9.88%	20,961	17,534	16,012

Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark." TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance:

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_May2026

Performance - Direct Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +7.5 % Domestic Price of Silver	Alpha	Nifty 50 TRI ## (%)	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	15.62%	11.46%	4.17%	12.13%	70,091	42,839	46,469
Last 1 Year	10.62%	12.37%	-1.75%	-3.85%	11,059	11,234	9,616
Last 3 Years	17.51%	14.29%	3.22%	9.54%	16,221	14,923	13,140
Last 5 Years	16.83%	11.89%	4.94%	9.88%	21,760	17,534	16,012

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

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SIP Performance - Regular Plan Growth Option (as on 29th May 2026)

Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (Rs)	26,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 29, 2026 (Rs)	1,56,91,905	27,87,764	15,43,131	8,75,836	4,33,504	1,24,193
Scheme Returns (%)	14.25	16.10	17.10	15.16	12.52	6.65
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +7.5 % Domestic Price of Silver (%)	NA	12.35	12.50	11.46	10.43	3.23
Alpha*	NA	3.75	4.60	3.70	2.09	3.42
55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +7.5 % Domestic Price of Silver (Rs)#	NA	22,80,567	13,10,079	7,99,485	4,20,615	1,22,048
Nifty 50 TRI (Rs)^	1,17,90,476	21,93,815	12,41,426	7,19,856	3,75,779	1,14,002
Nifty 50 TRI Returns (%)	12.14	11.62	10.99	7.24	2.82	-9.28

Scheme Inception : - August 09,2004. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Kotak Multi Asset Omni FOF

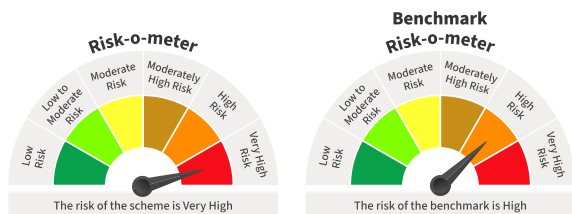
Dividend History

Date	CUM Dividend NAV	Dividend (₹ per unit)
Aug-30-10	37.774	Individual/HUF:0.878 Others: 0.819

Kotak Multi Asset Omni FOF

An open-ended fund of fund scheme investing in units of equity-oriented schemes, debt-oriented schemes and commodity-based schemes.

This product is suitable for investors who are seeking*:



SCAN TO INVEST NOW



- ▶ Long term capital growth
- ▶ Investment in units of Equity oriented Schemes, Debt oriented Schemes and commodity based schemes.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Facts

AUM (as on 31st May 2026) :

Month end AUM : ₹2,501.68 crs

Monthly Average AUM : ₹2,488.06 crs

Benchmark: 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold +7.5 % Domestic Price of Silver

Inception Date: 9th August 2004

NAV (as on 29th May 2026) :

Growth ₹ 253.3667

Direct Growth ₹ 274.3103

Dividend ₹ 246.628

Direct Dividend ₹ 269.3747

Expense ratio:

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.36%	0.55%	0.91%
Regular	1.10%	0.55%	1.65%

**Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Investment Amount :

Minimum Investment: ₹100/- and any amount thereafter

Additional Investment: ₹100/- and any amount thereafter

Structure : An open-ended fund of fund scheme investing in units of equity-oriented schemes, debt-oriented schemes and commodity-based schemes.

Load Structure :

Entry Load: Nil

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units- 1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Kotak Multi Asset Omni FOF

➤ Disclaimer

The information contained in this (document) is extracted from different public sources. All reasonable care has been taken to ensure that the information contained herein is not misleading or untrue at the time of publication. This is for the information of the person to whom it is provided without any liability whatsoever on the part of Kotak Mahindra Asset Management Co Ltd or any associated companies or any employee thereof. We are not soliciting any action based on this material and is for general information only. Investors should consult their financial advisors if in doubt about whether the product is suitable for them before investing. The document includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on the services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. This is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of it, in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this material are required to inform themselves about, and to observe, any such restrictions. The sector(s)/ stock(s) referred, if any should not be construed as any kind of recommendation and are for information/used to explain the concept. Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>. Investors may consult their financial expert before making any investment decision.

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Kotak Silver ETF Fund of Fund

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investing in units of Kotak Silver ETF

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Kotak Silver ETF Fund of Fund

About Kotak Silver ETF Fund of Fund

1 The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized



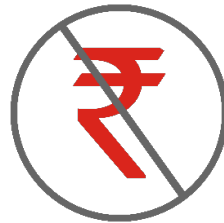
2 This fund provides Easy liquidity, diversification benefit, simplified investment opportunity. It involves no making charges or storage cost

Kotak Silver ETF Fund of Fund

► Advantages of Investing in Kotak Silver ETF Fund of Fund



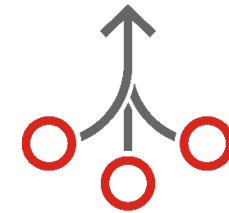
Easy Liquidity



No Making Charges



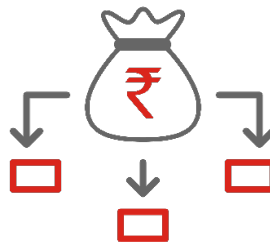
Relatively Safar
During Crisis



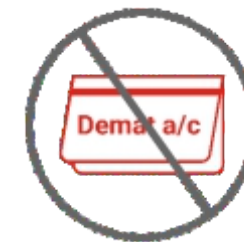
Simplified



No Storage costs



Diversification



No Demat a/c
required

Kotak Silver ETF Fund of Fund



View on Silver

Silver exhibits a distinct performance profile compared to gold, reflecting its dual role as both a precious metal and an industrial commodity. This hybrid nature results in a more cyclical and volatile price structure, with performance driven by a combination of investment demand and industrial activity.

Recent periods have seen a strong rally in silver prices, with the metal reaching levels above USD 115/oz in early 2026, supported by tight physical market conditions and robust investment demand. This strength was driven by declining inventories, rising investor positioning, and increased ETP holdings, which together led to episodes of liquidity tightening and sharp price moves.

Demand trends highlight the underlying complexity of the silver market. Total demand in 2025 was broadly stable at around 1,130 Moz, although the mix shifted meaningfully. Industrial demand softened, particularly in photovoltaic applications, reflecting cost pressures and substitution effects. However, this weakness was offset by a strong rise in physical investment demand, with double-digit growth in coin and bar demand, indicating continued investor interest.

On the supply side, total supply increased to approximately 1,090 Moz, driven by higher mine production and moderate gains in recycling. Improved supply conditions, along with normalized exchange inventories, suggest a recovery from earlier periods of tightness. However, recycling trends remain uneven

Source: KMAMC Internal Research & Bloomberg

across segments, and supply continues to be influenced by silver's status as a by-product of base metal mining.

Key positioning and ratio indicators further illustrate silver's behaviour. The gold-silver ratio remains a key metric, reflecting relative valuation and the balance between monetary and industrial demand drivers. At the same time, managed money positioning in futures markets has increased meaningfully, indicating periods of strong speculative participation. Silver ETF holdings, while still elevated relative to historical levels, have seen some moderation, pointing to a more balanced investment environment.

Unlike gold, silver is more directly influenced by industrial cycles. Demand from electronics, solar, and emerging technologies remains important, while macro conditions and investor flows add an additional layer of volatility. This combination often results in sharper price movements, particularly when both industrial and investment drivers align.

Overall, silver's performance is best understood through its dual demand base. It retains its linkage to precious metals through investment demand, while its industrial component introduces greater cyclicity and higher beta. As a result, silver typically exhibits more pronounced price swings compared to gold, reflecting its sensitivity to both macroeconomic and real-economy trends.

Kotak Silver ETF Fund of Fund

▶ Portfolio[@]

Mutual Fund Units	Industry/Rating	% to Net Assets
Exchange Traded Funds	Mutual Fund Industry	99.06
TREP & Term Deposits & Rev.Repo		1.22
Net Current Assets		-0.28

[@]Source: Internal, Data as on May 31, 2026

Kotak Silver ETF Fund of Fund



Performance - Regular Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	Price of silver (based on LBMA daily spot fixing price) #	Alpha	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)
Since Inception	47.66%	51.06%	-3.41%	34,322	36,892
Last 1 Year	162.40%	171.56%	-9.16%	26,170	27,081
Last 3 Years	51.47%	54.93%	-3.45%	34,715	37,141

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance:

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_May2026

Performance - Direct Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	Price of silver (based on LBMA daily spot fixing price) #	Alpha	Current Value of Standard Investment of ₹10000 in the Scheme (₹)	Benchmark # (₹)
Since Inception	48.32%	51.06%	-2.74%	34,817	36,892
Last 1 Year	163.55%	171.56%	-8.00%	26,285	27,081
Last 3 Years	52.16%	54.93%	-2.77%	35,188	37,141

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance:

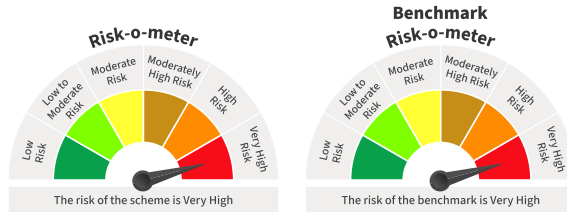
https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_May2026

Kotak Silver ETF Fund of Fund

KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Funds scheme investing in units of Kotak Silver ETF

This product is suitable for investors who are seeking*:



SCAN TO INVEST NOW



- ▶ Long-term capital appreciation
- ▶ An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Facts

AUM (as on 31st May 2026):

Month end AUM : ₹1,052.97 crs
 Monthly Average AUM : ₹1,032.47crs

Benchmark : Price of silver (based on LBMA daily spot fixing price)

Inception Date : 31st March 2023

NAV (as on 29th May 2026) :

Growth ₹ 34.3223
 Direct Growth ₹ 34.8166

Expense ratio:

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.24%	0.35%	0.59%
Regular	0.64%	0.35%	0.99%

**Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Investment Amount :

Minimum Investment: ₹100/- and any amount thereafter
 Additional Investment: ₹100/- and any amount thereafter

Structure : An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

Load Structure :

Entry Load: Nil (applicable for all plans)

Exit Load: a) For redemption/switch- out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV.

b) For redemption/switch- out of units after 30 days from the date of allotment: NIL

Kotak Silver ETF Fund of Fund



➤ Disclaimer

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Kotak US Specific Equity Passive FOF

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI Index

SEBI REGISTERED NAME - KOTAK MAHINDRA MUTUAL FUND

| SEBI REGISTERED NUMBER - MF/038/98/1



SCAN TO INVEST NOW

31st May 2026



Kotak US Specific Equity Passive FOF

About Kotak US Specific Equity Passive FOF

1

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 TRI.



2

However, there can be no assurance that the investment objective of the Scheme will be realized.

Kotak US Specific Equity Passive FOF

Portfolio[®]

Mutual Fund Units	Industry/Rating	% to Net Assets
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.94
Triparty Repo		0.10
Net Current Assets/(Liabilities)		-0.04

[®]Source: Internal, Data as on May 31, 2026

SIP Performance - Regular Plan Growth Option (as on 29th May 2026)

Systematic Investment Plan (SIP) If you had invested Rs 10,000 every month

Monthly SIP of Rs 10000	Since Inception	5 years	3 years	1 year
Total amount invested (Rs)	6,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 29, 2026 (Rs)	13,99,893	12,84,808	6,21,917	1,58,894
Scheme Returns (%)	29.77	31.12	39.17	66.36
Nasdaq 100 TRI (%)	30.81	32.19	40.42	66.56
Alpha*	-1.03	-1.07	-1.26	-0.20
Nasdaq 100 TRI (Rs)#	14,37,133	13,21,059	6,35,959	1,59,004
Nifty 50 (Rs)^	7,88,033	7,20,658	3,75,526	1,13,974
Nifty 50 (%)	7.75	7.26	2.75	-9.33

Scheme Inception :- February 02,2021. The returns are calculated by XIRR approach assuming investment of Rs.10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Kotak US Specific Equity Passive FOF

► Performance - Regular Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	NASDAQ 100 TRI #	Alpha	Nifty 50 TRI ## (%)	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	22.00%	23.36%	-1.36%	10.62%	28,802	30,555	17,106
Last 1 Year	58.77%	58.88%	-0.11%	-3.85%	15,856	15,868	9,616
Last 3 Years	34.57%	35.71%	-1.14%	9.54%	24,348	24,972	13,140
Last 5 Years	23.36%	24.69%	-1.34%	10.10%	28,598	30,181	16,188

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark." TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Disclosures: To Know More about Fund Managers Top 3 & Bottom 3 scheme performance:

https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Reg_Plan_May2026

► Performance - Direct Plan Growth Option (as on 29th May 2026)

Date	Scheme Returns (%)	NASDAQ 100 TRI #	Alpha	Nifty 50 TRI ## (%)	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark ## (₹)
Since Inception	22.47%	23.36%	-0.89%	10.62%	29,399	30,555	17,106
Last 1 Year	59.36%	58.88%	0.48%	-3.85%	15,915	15,868	9,616
Last 3 Years	35.07%	35.71%	-0.64%	9.54%	24,620	24,972	13,140
Last 5 Years	23.83%	24.69%	-0.86%	10.10%	29,153	30,181	16,188

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark." TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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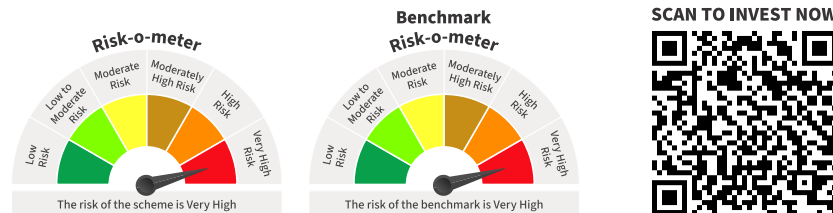
https://kotakmf.com/documents/Funds_Managed_by_Fund_Managers_Direct_Plan_May2026

Kotak US Specific Equity Passive FOF

Kotak US Specific Equity Passive FOF

An open ended fund of fund investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index

This product is suitable for investors who are seeking*:



- ▶ Long term capital growth
- ▶ Return that correspondings generally to the performance of the NASDAQ-100 Index, subject to tracking error

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them. For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Facts

AUM (as on 31st May 2026) :

Month end AUM : ₹4,677.77 crs

Monthly Average AUM : ₹4,498.51 crs

Benchmark : NASDAQ 100 Index TRI

Inception Date : 02nd February 2021

NAV (as on 29th May 2026) :

Growth ₹ 28.8015

Direct Growth ₹ 29.3993

Expense ratio:

Plan Name	TER		
	Scheme	Underlying Funds**	Total
Direct	0.29%	0.30%	0.59%
Regular	0.66%	0.30%	0.96%

**Weighted average TER of the underlying funds. Total Expense Ratio includes applicable GST. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund.

Investment Amount :

Minimum Investment: ₹100/- and any amount thereafter

Additional Investment: ₹100/- and any amount thereafter

Structure : An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI Index

Load Structure :

Entry Load: Nil (applicable for all plans)

Exit Load: Nil

Kotak US Specific Equity Passive FOF

➤ Disclaimer

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